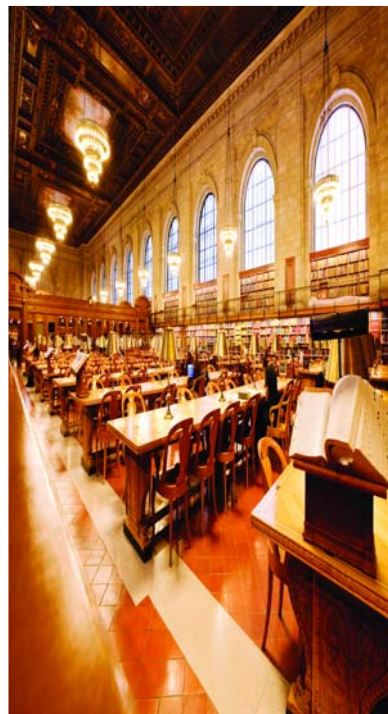


The Global Competitiveness Report 2009–2010



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The terms *country* and *nation* as used in this report do not in all cases refer to a territorial entity that is a state as understood by international law and practice. The terms cover well-defined, geographically self-contained economic areas that may not be states but for which statistical data are maintained on a separate and independent basis.

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Contents

Partner Institutes	v	Part 2: Data Presentation	59
Preface	xi	2.1 Country/Economy Profiles	61
by Klaus Schwab		How to Read the Country/Economy Profiles	63
		List of Countries/Economies	65
		Country/Economy Profiles	66
Part 1: Measuring Competitiveness	1	2.2 Data Tables	333
1.1 The Global Competitiveness Index 2009–2010: Contributing to Long-Term Prosperity amid the Global Economic Crisis	3	How to Read the Data Tables.....	335
by Xavier Sala-i-Martin, Jennifer Blanke, Margareta Drzeniek Hanouz, Thierry Geiger, and Irene Mia		Index of Data Tables.....	337
		Data Tables	339
1.2 The Executive Opinion Survey: Capturing the Views of the Business Community	49	Technical Notes and Sources	473
by Ciara Browne and Thierry Geiger		About the Authors	477
		Acknowledgments	479

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Executive Chairman, World Economic Forum

This year's *Global Competitiveness Report* is published against the backdrop of the deepest global economic slowdown in generations. What began as a financial crisis in a handful of industrialized economies continues to spill over into the real economy, engendering massive contractions in consumer demand, rising unemployment, and mounting protectionist pressures worldwide. Developing countries have not been spared from its fallout; many are now facing slumping demand for their export products along with falling commodity prices, significant reductions in foreign investment and remittances, and a more general liquidity shortage. The strong interdependence among the worlds' economies makes this a truly global economic crisis in every sense.

Policymakers are presently struggling with ways of managing these new economic challenges while preparing their economies to perform well in a future economic landscape characterized by growing uncertainty. In a difficult global economic environment, it is more important than ever for countries to put into place strong fundamentals underpinning economic growth and development. The World Economic Forum has, for the past 30 years, played a facilitating role in this process by providing detailed assessments of the productive potential of nations worldwide. The *Report* is a contribution to enhancing the understanding of the key factors determining economic growth and to explaining why some countries are more successful than others in raising income levels and opportunities for their respective populations; hence it offers policymakers and business leaders an important tool in the formulation of improved economic policies and institutional reforms.

This year's *Report* features a total of 133 economies, thus providing the most comprehensive assessment of its kind. The *Report* contains a detailed profile for each of the economies featured in the study as well as an extensive section of data tables with global rankings covering over 100 indicators.

This *Report* remains the flagship publication within the Forum's Global Competitiveness Network, which produces a number of research studies that truly mirror the increased integration and complexity of the world economy. Concurrent complementary publications include *The Financial Development Report*, *The Global Enabling Trade Report*, *The Global Gender Gap Report*, *The Global Information Technology Report*, and *The Travel &*

Tourism Competitiveness Report, as well as various regional and country studies.

The Global Competitiveness Report could not have been put together without the thought leadership of Professor Xavier Sala-i-Martin, at Columbia University, who has provided ongoing intellectual support of our competitiveness research. Appreciation also goes to Robert Greenhill, Chief Business Officer at the Forum, and Jennifer Blanke, Head of the Global Competitiveness Network, as well as team members Ciara Browne, Margareta Drzeniek Hanouz, Thierry Geiger, Irene Mia, Carissa Sahli, Pearl Samandari, and Eva Trujillo Herrera. We thank the Africa Commission and FedEx, our partners in this *Report*, for their support in this important venture. In addition, this *Report* would have not been possible without the hard work and enthusiasm of our network of over 150 Partner Institutes worldwide who carry out the Executive Opinion Survey, which provides the basis of this *Report*. Finally, we would like to convey our sincere gratitude to all the business executives around the world who took the time to participate in our Executive Opinion Survey and whose valuable input made the publication of this *Report* possible.

Part 1

Measuring Competitiveness

The Global Competitiveness Index 2009–2010: Contributing to Long-Term Prosperity amid the Global Economic Crisis

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The global economy continues to weather the most difficult climate in generations. What began as a financial crisis in the United States and the United Kingdom quickly turned into the largest global recession in decades. World GDP is expected to contract by a record 2.5 percent in 2009 as the financial crisis continues to spill over into the real economy,¹ engendering massive declines in consumer demand, rising unemployment, and mounting protectionist pressures worldwide. Although the developing world at first seemed to be spared from the fallout of this crisis, many countries are now facing slumping demand for their export products; this decline is coupled with falling commodity prices and significant reductions in foreign investment and remittances. Moreover, a global liquidity shortage has negatively impacted access to finance for companies and governments alike.

In this context, policymakers are being confronted with new economic management challenges. All over the world governments have taken an active stance in addressing the crisis and the ensuing recession. Banks have been bailed out or nationalized on an unprecedented scale to buffer the immediate impact of the financial system's collapse. These emergency measures have been complemented by large stimulus packages and countercyclical policies intended to support the economy and facilitate recovery. These developments have led observers to question the prevailing paradigm regarding the optimal level of state involvement in the economy.

Today's difficult economic environment underscores the importance of not losing sight of long-term competitiveness fundamentals amid short-term urgencies. Competitive economies are those that have in place factors driving the productivity enhancements on which their present and future prosperity is built. A competitiveness-supporting economic environment can help national economies to weather business cycle downturns and ensure that the mechanisms enabling solid economic performance going into the future are in place.

For the past three decades, the World Economic Forum's annual competitiveness reports have examined the many factors enabling national economies to achieve sustained economic growth and long-term prosperity. Our goal over the years has been to provide benchmarking tools for business leaders and policymakers to identify obstacles to improved competitiveness, thus stimulating discussion on strategies to overcome them. In the current challenging economic environment, our work serves as a critical reminder of the importance of taking into account the consequences of our present actions on future prosperity.

Since 2005, the World Economic Forum has based its competitiveness analysis on the Global Competitiveness Index (GCI), a highly comprehensive index, which captures the microeconomic and macroeconomic foundations of national competitiveness.

We define *competitiveness* as the set of institutions, policies, and factors that determine the level of productivity of a country. The level of productivity, in turn, sets the sustainable level of prosperity that can be earned by an economy. In other words, more-competitive economies tend to be able to produce higher levels of income for their citizens. The productivity level also determines the rates of return obtained by investments in an economy. Because the rates of return are the fundamental drivers of the growth rates of the economy, a more-competitive economy is one that is likely to grow faster in the medium to long run.

The concept of competitiveness thus involves static and dynamic components: although the productivity of a country clearly determines its ability to sustain its level of income, it is also one of the central determinants of the returns to investment, which is one of the key factors explaining an economy's *growth potential*.

The 12 pillars of competitiveness

The determinants of competitiveness are many and complex. Economists have long tried to understand what determines the wealth of nations. This attempt has ranged from Adam Smith's focus on specialization and the division of labor to neoclassical economists' emphasis on investment in physical capital and infrastructure and, more recently, to interest in other mechanisms such as education and training, technological progress (whether created within the country or adopted from abroad),² macroeconomic stability, good governance, the rule of law, transparent and well-functioning institutions, firm sophistication, demand conditions, market size, and many others. Each of these conjectures rests on solid theoretical foundations. The central point, however, is that they are not mutually exclusive—two or more of them could be true at the same time. Hundreds of econometric studies show that many of these conjectures are, in fact, simultaneously true.³ This also can partly explain why, despite the present global economic crisis, we do not necessarily see large swings in competitiveness rankings, particularly among countries that have already put into place many of the elements driving productivity.

The GCI captures this open-ended dimension by providing a weighted average of many different components, each of which reflects one aspect of the complex concept that we call competitiveness. We group all these components into *12 pillars of competitiveness*:

First pillar: Institutions

The institutional environment is determined by the legal and administrative framework within which individuals, firms, and governments interact to generate income and wealth in the economy. The importance of a solid institutional environment has become even more

apparent during the current crisis, given the increasingly direct role played by the state in the economy of many countries.

The quality of institutions has a strong bearing on competitiveness and growth.⁴ It influences investment decisions and the organization of production and plays a central role in the ways in which societies distribute the benefits and bear the costs of development strategies and policies. For example, owners of land, corporate shares, or intellectual property are unwilling to invest in the improvement and upkeep of their property if their rights as owners are insecure.⁵

The role of institutions goes beyond the legal framework. Government attitudes toward markets and freedoms, and the efficiency of its operations, are also very important: excessive bureaucracy and red tape,⁶ overregulation, corruption, dishonesty in dealing with public contracts, lack of transparency and trustworthiness, and the political dependence of the judicial system impose significant economic costs to businesses and slow the process of economic development.⁷ Proper management of the public finances is also critical to ensuring trust in the national business environment. We include indicators capturing the quality of government management of the public finances to complement the measures of macroeconomic stability captured by pillar 3 below.

Although the economic literature has mainly focused on public institutions, private institutions are also an important element in the process of wealth creation. The recent global financial crisis, along with numerous corporate scandals, has highlighted the relevance of accounting and reporting standards and transparency for preventing fraud and mismanagement, ensuring good governance, and maintaining investor and consumer confidence. An economy is well served by businesses that are run honestly, where managers abide by strong ethical practices in their dealings with the government, other firms, and the public.⁸ Private-sector transparency is indispensable to business, and can be brought about through the use of standards as well as auditing and accounting practices that ensure access to information in a timely manner.⁹

Second pillar: Infrastructure

Extensive and efficient infrastructure is an essential driver of competitiveness. It is critical for ensuring the effective functioning of the economy, as it is an important factor determining the location of economic activity and the kinds of activities or sectors that can develop in a particular economy. Well-developed infrastructure reduces the effect of distance between regions, with the result of truly integrating the national market and connecting it at low cost to markets in other countries and regions. In addition, the quality and extensiveness of infrastructure networks significantly impact economic growth and reduce income inequalities and poverty in a variety of

ways.¹⁰ In this regard, a well-developed transport and communications infrastructure network is a prerequisite for the ability of less-developed communities to connect to core economic activities and basic services.

Effective modes of transport for goods, people, and services—such as quality roads, railroads, ports, and air transport—enable entrepreneurs to get their goods and services to market in a secure and timely manner, and facilitate the movement of workers to the most suitable jobs. Economies also depend on electricity supplies that are free of interruptions and shortages so that businesses and factories can work unimpeded. Finally, a solid and extensive telecommunications network allows for a rapid and free flow of information, which increases overall economic efficiency by helping to ensure that businesses can communicate, and that decisions made by economic actors take into account all available relevant information. This is an area where the crisis may prove to have positive longer-term effects, given the central role of infrastructure development in many of the national stimulus packages in countries such as the United States and China.

Third pillar: Macroeconomic stability

The stability of the macroeconomic environment is important for business and, therefore, is important for the overall competitiveness of a country.¹¹ Although it is certainly true that macroeconomic stability alone cannot increase the productivity of a nation, it is also recognized that macroeconomic disarray harms the economy. The government cannot provide services efficiently if it has to make high-interest payments on its past debts. Running fiscal deficits limits the government's future ability to react to business cycles. Firms cannot operate efficiently when inflation rates are out of hand. In sum, the economy cannot grow in a sustainable manner unless the macro environment is stable. It is important to note that this pillar focuses only on macroeconomic stability, so it does not directly take into account the way in which public accounts are managed by the government. This qualitative dimension is captured in the public institutions subpillar described above.

Fourth pillar: Health and primary education

A healthy workforce is vital to a country's competitiveness and productivity. Workers who are ill cannot function to their potential and will be less productive. Poor health leads to significant costs to business, as sick workers are often absent or operate at lower levels of efficiency. Investment in the provision of health services is thus critical for clear economic, as well as moral, considerations.¹²

In addition to health, this pillar takes into account the quantity and quality of basic education received by the population, which is increasingly important in today's economy. Basic education increases the efficiency of each individual worker. Moreover, workers who have

received little formal education can carry out only simple manual work and find it much more difficult to adapt to more advanced production processes and techniques. Lack of basic education can therefore become a constraint on business development, with firms finding it difficult to move up the value chain by producing more-sophisticated or value-intensive products.

For the longer term, it will be essential to avoid significant reductions in resource allocation to these critical areas, given that government budgets in many countries will need to be cut to reduce public debt brought about by the present stimulus spending.

Fifth pillar: Higher education and training

Quality higher education and training is crucial for economies that want to move up the value chain beyond simple production processes and products.¹³ In particular, today's globalizing economy requires economies to nurture pools of well-educated workers who are able to adapt rapidly to their changing environment. This pillar measures secondary and tertiary enrollment rates as well as the quality of education as assessed by the business community. The extent of staff training is also taken into consideration because of the importance of vocational and continuous on-the-job training—which is neglected in many economies—for ensuring a constant upgrading of workers' skills to the changing needs of the evolving economy.

Sixth pillar: Goods market efficiency

Countries with efficient goods markets are well positioned to produce the right mix of products and services given supply-and-demand conditions, as well as to ensure that these goods can be most effectively traded in the economy. Healthy market competition, both domestic and foreign, is important in driving market efficiency and thus business productivity, by ensuring that the most efficient firms, producing goods demanded by the market, are those that thrive. The best possible environment for the exchange of goods requires a minimum of impediments to business activity through government intervention. For example, competitiveness is hindered by distortionary or burdensome taxes and by restrictive and discriminatory rules on foreign direct investment (FDI)—limiting foreign ownership—as well as on international trade. The economic slowdown, with the consequent drop in trade and rise in unemployment, has increased the pressure on governments to adopt measures to protect domestic firms and jobs. Yet limiting global trade would not only amplify the current downturn, but in the longer term it would also reduce growth—in particular in developing countries.

Market efficiency also depends on demand conditions such as customer orientation and buyer sophistication. For cultural reasons, customers in some countries may be more demanding than in others. This can create an important competitive advantage, as it forces companies

to be more innovative and customer oriented and thus imposes the discipline necessary for efficiency to be achieved in the market.

Seventh pillar: Labor market efficiency

The efficiency and flexibility of the labor market are critical for ensuring that workers are allocated to their most efficient use in the economy and provided with incentives to give their best effort in their jobs. Labor markets must therefore have the flexibility to shift workers from one economic activity to another rapidly and at low cost, and to allow for wage fluctuations without much social disruption.¹⁴ Efficient labor markets must also ensure a clear relationship between worker incentives and their efforts, as well as the best use of available talent—which includes equity in the business environment between women and men.¹⁵

Eighth pillar: Financial market sophistication

The present economic crisis has highlighted the central role of a sound and well-functioning financial sector for economic activity. An efficient financial sector allocates the resources saved by a nation's citizens as well as those entering the economy from abroad to their most productive uses. It channels resources to those entrepreneurial or investment projects with the highest expected rates of return, rather than to the politically connected. A thorough and proper assessment of risk is therefore a key ingredient. Business investment is critical to productivity. Therefore economies require sophisticated financial markets that can make capital available for private-sector investment from such sources as loans from a sound banking sector, well-regulated securities exchanges, venture capital, and other financial products. This has been once again underscored by the liquidity crunch experienced by businesses and the public sector in developing and developed countries in recent times. In order to fulfill all those functions, the banking sector needs to be trustworthy and transparent, and—as has been made so clear recently—financial markets need appropriate regulation to protect investors and other actors in the economy at large.

Ninth pillar: Technological readiness

This pillar measures the agility with which an economy adopts existing technologies to enhance the productivity of its industries.¹⁶ In today's globalized world, technology has increasingly become an important element for firms to compete and prosper. In particular, information and communication technologies (ICT) have evolved into the “general purpose technology” of our time,¹⁷ given the critical spillovers to the other economic sectors and their role as efficient infrastructure for commercial transactions. Therefore ICT access (including the presence of an ICT-friendly regulatory framework) and usage are included in the pillar as

essential components of economies' overall level of technological readiness.

In this context, whether the technology used has or has not been developed within national borders is irrelevant for its effect on competitiveness. The central point is that the firms operating in the country have access to advanced products and blueprints and the ability to use them. Among the main sources of foreign technology, FDI often plays a key role. In this respect, it is particularly worrisome that, after four years of solid growth resulting in a record global FDI stock of US\$1.9 trillion in 2007, FDI has declined by an estimated 15 percent in 2008 with further deterioration expected for 2009, especially for developing countries. This development is due to shortages in finance and a more risk-averse attitude of businesses.¹⁸

It is important to note that, in this context, the level of technology available to firms in a country needs to be distinguished from the country's ability to innovate and expand the frontiers of knowledge. That is why we separate technological readiness from innovation, which is captured in the 12th pillar below.

Tenth pillar: Market size

The size of the market affects productivity because large markets allow firms to exploit economies of scale. Traditionally, the markets available to firms have been constrained by national borders. In the era of globalization, international markets have become a substitute for domestic markets, especially for small countries. There is vast empirical evidence showing that trade openness is positively associated with growth. Even if some recent research casts doubts on the robustness of this relationship, the general sense is that trade has a positive effect on growth, especially for countries with small domestic markets.¹⁹

Thus, exports can be thought of as a substitute for domestic demand in determining the size of the market for the firms of a country.²⁰ In today's highly interdependent world, recovery from the present downturn will require that countries increase the amount of goods that they purchase from each other, thus spurring demand. Further lowering barriers to trade would support this process.

By including both domestic and foreign markets in our measure of market size, we give credit to export-driven economies and geographic areas (such as the European Union) that are broken into many countries but have one common market.

Eleventh pillar: Business sophistication

Business sophistication is conducive to higher efficiency in the production of goods and services. This leads, in turn, to increased productivity, thus enhancing a nation's competitiveness. Business sophistication concerns the quality of a country's overall business networks as well as the quality of individual firms' operations and

strategies. It is particularly important for countries at an advanced stage of development, when the more basic sources of productivity improvements have been exhausted to a large extent. The quality of a country's business networks and supporting industries, which we capture by using indicators of the quantity and quality of local suppliers and the extent of their interaction, is important for a variety of reasons. When companies and suppliers from a particular sector are interconnected in geographically proximate groups ("clusters"), efficiency is heightened, greater opportunities for innovation are created, and barriers to entry for new firms are reduced. Individual firms' operations and strategies (branding, marketing, the presence of a value chain, and the production of unique and sophisticated products) all lead to sophisticated and modern business processes.

Twelfth pillar: Innovation

The final pillar of competitiveness is innovation. Although substantial gains can be obtained by improving institutions, building infrastructure, reducing macroeconomic instability, or improving human capital, all these factors eventually seem to run into diminishing returns. The same is true for the efficiency of the labor, financial, and goods markets. In the long run, standards of living can be expanded only with innovation. Innovation is particularly important for economies as they approach the frontiers of knowledge and the possibility of integrating and adapting exogenous technologies tends to disappear.²¹

Although less-advanced countries can still improve their productivity by adopting existing technologies or making incremental improvements in other areas, for those that have reached the innovation-driven stage of development, this is no longer sufficient to increase productivity. Firms in these countries must design and develop cutting-edge products and processes to maintain a competitive edge. This requires an environment that is conducive to innovative activity, supported by both the public and the private sectors. In particular, this means sufficient investment in research and development (R&D) especially by the private sector, the presence of high-quality scientific research institutions, extensive collaboration in research between universities and industry, and the protection of intellectual property. In this time of crisis, it will be important to resist pressures to cut back on the R&D spending both at the private and public levels that will be so critical for sustainable growth going into the future.

The interrelation of the 12 pillars

Although the 12 pillars of competitiveness are described separately, this should not obscure the fact that they are not independent: not only are they related to each other, but they tend to reinforce each other. For example, innovation (12th pillar) is not possible in a

world without institutions (1st pillar) that guarantee intellectual property rights, cannot be performed in countries with a poorly educated and poorly trained labor force (5th pillar), and is more difficult in economies with inefficient markets (6th, 7th, and 8th pillars) or without extensive and efficient infrastructure (2nd pillar). Although the actual construction of the Index will involve the aggregation of the 12 pillars into a single index, measures are reported for the 12 pillars separately because offering a more disaggregated analysis can be more useful to countries and practitioners: such an analysis gets closer to the actual areas in which a particular country needs to improve.

Appendix A describes the exact composition of the GCI and technical details of its construction.

To discern the extent to which the global recession is affecting the longer-term competitiveness of countries, the World Economic Forum carried out a survey of selected experts. The results of this survey are described in Box 1.

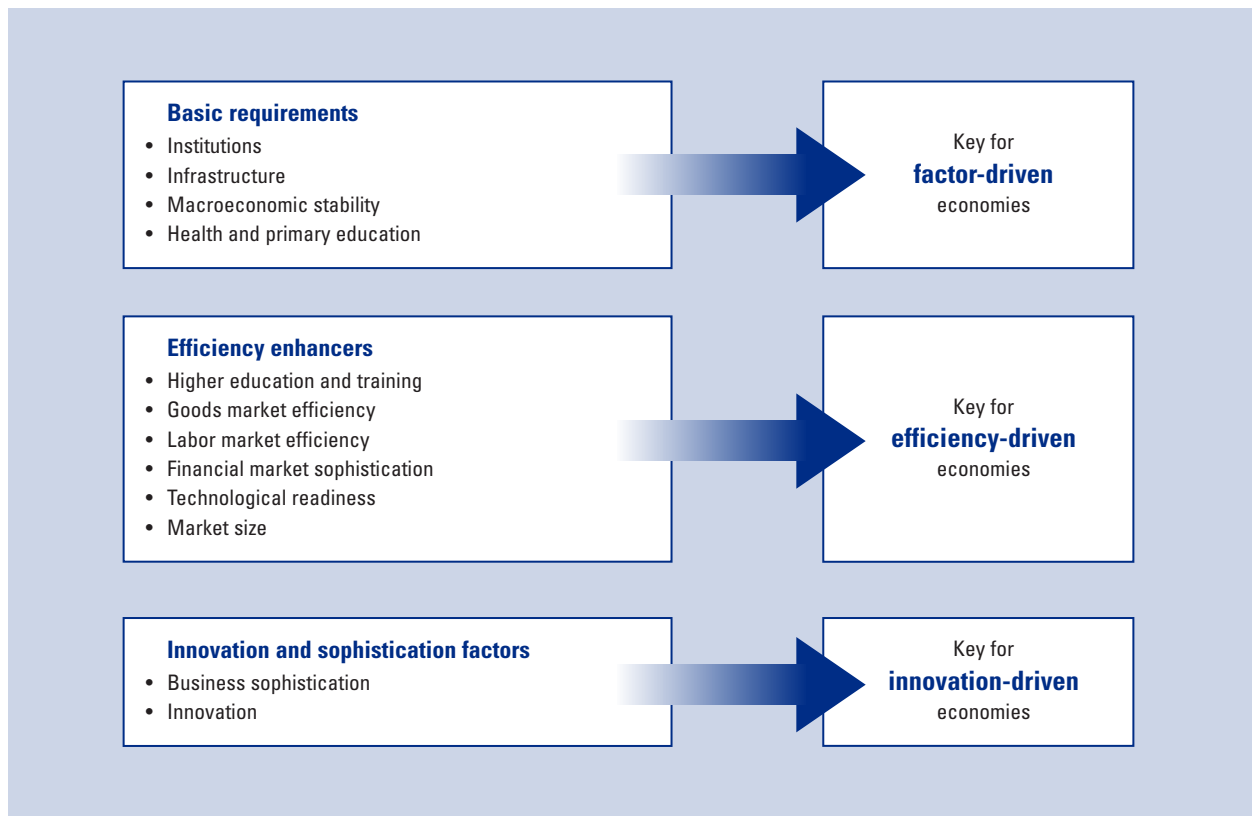
Stages of development and the weighted Index

It is clear that different pillars affect different countries differently: the best way for Burkina Faso to improve its competitiveness is not the same as the best way for Switzerland. This is because Burkina Faso and Switzerland are in different stages of development: as countries move along the development path, wages tend to increase and, in order to sustain this higher income, labor productivity must improve.²²

According to the GCI, in the first stage, the economy is *factor-driven* and countries compete based on their factor endowments: primarily unskilled labor and natural resources. Companies compete on the basis of price and sell basic products or commodities, with their low productivity reflected in low wages. Maintaining competitiveness at this stage of development hinges primarily on well-functioning public and private institutions (pillar 1), well-developed infrastructure (pillar 2), a stable macroeconomic framework (pillar 3), and a healthy and literate workforce (pillar 4).

As wages rise with advancing development, countries move into the *efficiency-driven* stage of development, when they must begin to develop more efficient production processes and increase product quality. At this point, competitiveness is increasingly driven by higher education and training (pillar 5), efficient goods markets (pillar 6), well-functioning labor markets (pillar 7), sophisticated financial markets (pillar 8), a large domestic and/or foreign market (pillar 10), and the ability to harness the benefits of existing technologies (pillar 9).

Finally, as countries move into the *innovation-driven* stage, they are able to sustain higher wages and the associated standard of living only if their businesses are able to compete with new and unique products. At this

Figure 1: The 12 pillars of competitiveness

stage, companies must compete through innovation (pillar 12), producing new and different goods using the most sophisticated production processes (pillar 11). The concept of stages of development is integrated into the Index by attributing higher relative weights to those pillars that are relatively more relevant for a country given its particular stage of development. That is, although all 12 pillars matter to a certain extent for all countries, the relative importance of each one depends on a country's particular stage of development. To take this into account, the pillars are organized into three subindexes, each critical to a particular stage of development.

The *basic requirements subindex* groups those pillars most critical for countries in the factor-driven stage. The *efficiency enhancers subindex* includes those pillars critical for countries in the efficiency-driven stage. And the *innovation and sophistication factors subindex* includes the pillars critical to countries in the innovation-driven stage. The three subindexes are shown in Figure 1.

The specific weights we attribute to each subindex in every stage of development are shown in Table 1.

Table 1: Weights of the three main subindexes at each stage of development

Subindex	Factor-driven stage (%)	Efficiency-driven stage (%)	Innovation-driven stage (%)
Basic requirements	60	40	20
Efficiency enhancers	35	50	50
Innovation and sophistication factors	5	10	30

To obtain the precise weights, a maximum likelihood regression of GDP per capita was run against each subindex for past years, allowing for different coefficients for each stage of development.²³ The rounding of these econometric estimates led to the choice of weights displayed in Table 1.

Implementation of stages of development: Smooth transitions

Countries are allocated to stages of development based on two criteria. The first is the level of GDP per capita at market exchange rates. This widely available measure is used as a proxy for wages, as internationally comparable data for the latter are not available for all countries covered. The precise thresholds are shown in Table 2. A second criterion measures the extent to which countries are factor driven. We proxy this by the share of exports of mineral goods in total exports (goods and services)

Box 1: An expert assessment of national competitiveness prospects

The concept of competitiveness captures the medium- to long-term productivity and growth prospects of national economies. In other words, although business cycle movements affect countries' short-term growth prospects, as witnessed in the present economic downturn, they should have no impact on competitiveness assessments unless they have longer-term consequences for the competitiveness drivers discussed in this chapter.

In order to get a sense of the extent to which the global recession is affecting the longer-term competitiveness of countries, the World Economic Forum carried out a survey of selected leading macro and business economists from the Forum's economy-related Global Agenda Councils,¹ along with four international associations of business economists.² A total of 16 leading economists were surveyed. The survey is intended to complement the analysis of the Global Competitiveness Index (GCI) by providing the insight of experts on the matter.

Respondents were asked to rate the degree to which they believe the present global recession will have a positive or negative impact, on a scale of 1 (negative) to 7 (positive), on selected countries, with 4 (the central value) indicating that the recession will have no impact. They were also asked to describe the mechanisms by which the recession would have positive or negative impacts on countries. The 37 countries included were those ranked in the top 20 of last year's GCI, and other key regional economies.

Figure 1 shows the average score for each economy covered by the exercise (shown by a white dot), as well as the spread in scores (the highest and lowest scores given, shown by the blue line). Economies have been grouped in a number of different clusters according to the perceived impact of the crisis on their competitiveness perspective (ranging from slightly positive to negative). In addition, the last columns display each country's GCI rank for this year, as well as changes to the competitiveness rankings since last year for every economy considered (improvements are indicated by an upward arrow, declines are represented by downward arrows, and sideways arrows indicate no change).

The first point to note about the survey results shown in the figure is that the average assessments are skewed downward, with only five economies above the "no impact" value of 4. In other words, of all countries considered, the experts on average believe that only Brazil, India, and China (the three largest BRIC economies), along with Australia and Canada, are likely to see their competitiveness improving slightly as a consequence of the global recession. A further two economies are expected, on average, to see no impact on their competitiveness from the recession (Norway and Hong Kong). For the remaining 30 economies covered, the average assessment ranges from slightly negative to negative.

Taking into account the general downward bias of the results, the average responses to the survey are broadly in line with the changes in the GCI rankings since last year, with some exceptions. In particular, Brazil—perceived by the experts as the country that will likely see its competitiveness most favorably affected by the crisis—improved 8 places since last

year, continuing to build on an upward trend started in 2007 and narrowing the competitiveness gap vis-à-vis fellow BRIC economies India and China. Indeed, all countries in the slightly positive or no impact groups at the top of the figure either improve in rank (India, China, Australia, Canada, and Norway), or remain stable (Hong Kong). The remaining BRIC economy, Russia, lost 12 places in the GCI assessment; it is also rated as one of the countries most likely to be negatively affected by the global crisis. The recession is expected to be particularly harmful for the competitiveness of Iceland and Spain, the two countries receiving the lowest average scores in the sample, both of which also drop in the GCI ranking this year. Yet, for a handful of countries, the GCI and the economists' assessment diverges. This is particularly noticeable within the "negative" category for Argentina, Hungary, Italy, and Japan, although the improvements in the GCR ranking since last year remain somewhat small in all cases.

Another important characteristic of the survey results is the great variation in responses concerning the likely impact of the global recession on each country. The blue bars in the figure show the range of the lowest and highest responses. The country engendering the greatest agreement, Switzerland, still includes assessments that range from 2 (negative) to 4 (no impact). The largest variations are for Latin American countries: the results for Argentina, Mexico, and Venezuela range from the worst possible value (1) to the second-to-highest possible value (6). This demonstrates the extent of uncertainty even among expert economists on the longer-term impacts of the crisis.

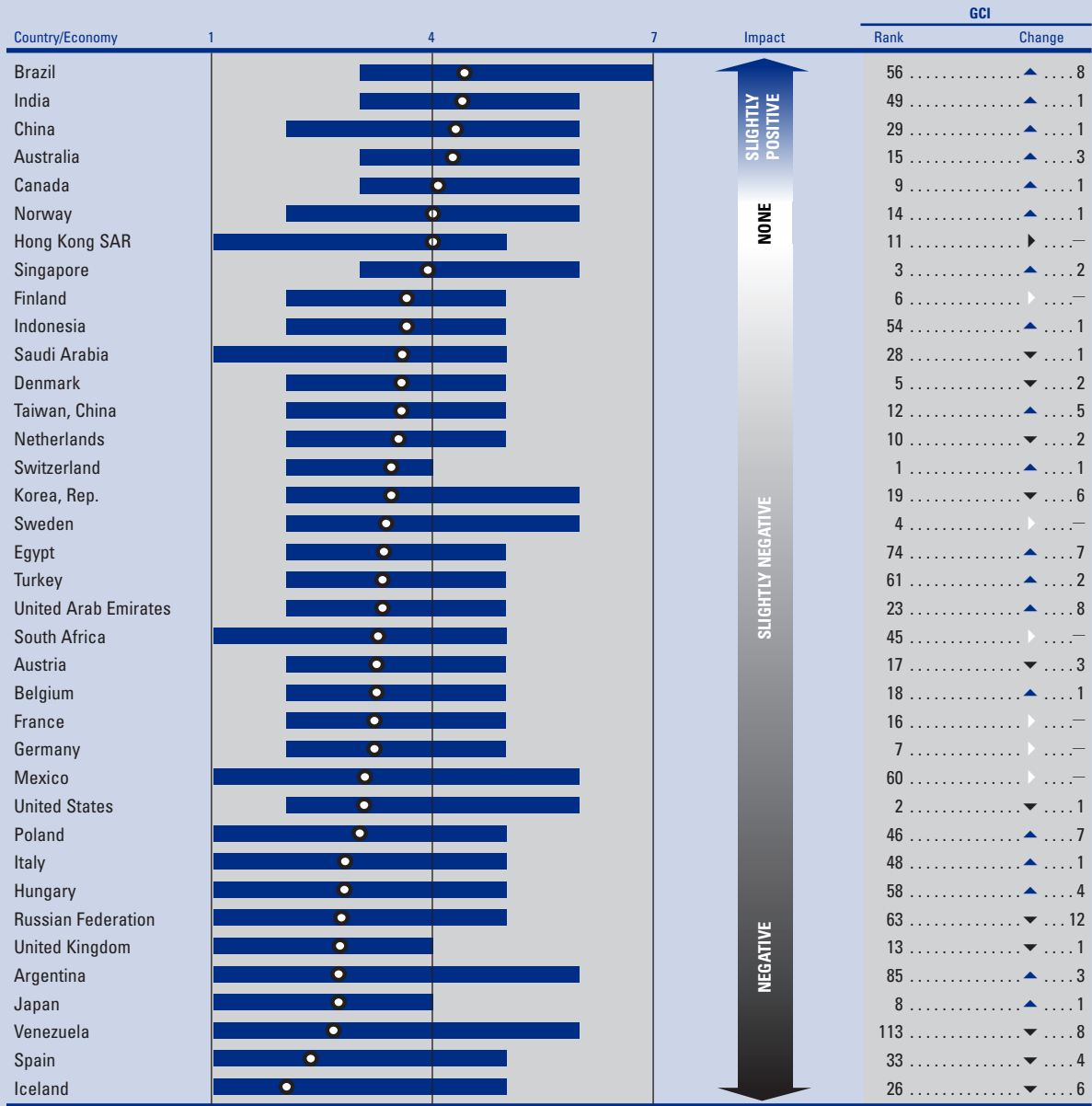
When asked to describe their reasons for pessimism and optimism for the longer-term outlook, the experts highlighted a number of factors that could have either positive or negative impacts on longer-term competitiveness. The reasons for pessimism were related primarily to concerns about excessive government intervention and lack of access to credit. Specifically, experts mentioned enhanced government intervention combined with blurred boundaries among institutions and rules; the non-optimal allocation of resources to education and transportation infrastructure through stimulus packages; massive debts accrued, especially in the West, likely prompting either sharp public-sector spending cuts or tax increases; the push for harsher financial regulations that would further hinder allocation of credit and risk new business investment; and more general difficulties in obtaining capital for pro-growth investment.

On the other hand, a number of positive implications for longer-term competitiveness potential were also noted by the experts. These include the possible reorientation of export-led economies to domestic demand and neutral exchange rates; increased awareness of the need of investment in pro-growth areas, notably education; lagging institutions brought into international compliance; a rethinking of the US dollar's impact and of the consequences of focusing only on the US markets for many exporters; enhanced incentives to clean up non-competitive enterprises and all sectors that had been kept alive during the boom period; and a potential push to fix long-overdue structural problems.

(Cont'd.)

Box 1: An expert assessment of national competitiveness prospects (cont'd.)

Figure 1: Survey of experts results and GCI variation (2009–2010)



Note: ▶ indicates that there has been no change since last year; ▲ indicates a positive change; ▼ indicates a negative change.

The data also reveal a difference in the level of pessimism or optimism of the macroeconomists, who constitute the academic respondents, compared with the business economists, who are practitioners involved in business activities. As Table 1 shows, the business economists remain measurably more pessimistic than the academic economists about the impact of the present crisis on longer-term national competitiveness. Specifically, while the macroeconomists are on average more optimistic about the impact on the competitiveness outlook for 25 countries, the business economists are more optimistic in only 7 cases. The two groups share the same opinion on average in 5 cases.

The results of the survey highlight the extent to which competitiveness is a complex phenomenon that is difficult to quantify precisely. Importantly, the potential positive effects of the crisis described by the experts underline the ways in which countries now have an opportunity to implement reforms that will place them on a stronger footing to ride out the next economic crisis and to ensure strong competitiveness going forward.

(Cont'd.)

Box 1: An expert assessment of national competitiveness prospects (cont'd.)**Table 1: Comparison of responses from business economists and macroeconomists**

Country/Economy	Business economists	Macro-economists	Difference
Austria	2.83	3.57	-0.74
Belgium	3.00	3.43	-0.43
Denmark	3.43	3.71	-0.29
Finland	3.71	3.57	0.14
France	3.13	3.29	-0.16
Germany	3.13	3.29	-0.16
Hungary	2.29	3.29	-1.00
Iceland	1.57	2.43	-0.86
Italy	2.63	3.00	-0.38
Netherlands	3.63	3.43	0.20
Norway	4.00	4.00	0.00
Poland	2.57	3.43	-0.86
Russia	2.56	3.00	-0.44
Spain	2.00	2.71	-0.71
Sweden	3.00	3.71	-0.71
Switzerland	3.43	3.43	0.00
Turkey	3.00	3.57	-0.57
United Kingdom	2.50	3.00	-0.50
Argentina	2.25	3.33	-1.08
Brazil	4.50	4.33	0.17
Canada	3.88	4.33	-0.46
Mexico	2.56	3.83	-1.28
United States	2.89	3.29	-0.40
Venezuela	2.50	2.83	-0.33
Australia	4.38	4.14	0.23
China	4.33	4.29	0.05
Hong Kong SAR	4.00	4.00	0.00
India	4.50	4.29	0.21
Indonesia	3.43	3.86	-0.43
Japan	2.29	3.14	-0.86
Korea, Rep.	3.43	3.43	0.00
Singapore	3.86	4.00	-0.14
Taiwan, China	3.57	3.57	0.00
Egypt	3.17	3.50	-0.33
Saudi Arabia	3.33	3.83	-0.50
South Africa	3.33	3.17	0.17
United Arab Emirates	3.00	3.67	-0.67

Notes

- 1 More information on the Global Agenda Councils can be found at <http://www.weforum.org/en/about/GlobalAgendaCouncils/index.htm>.
- 2 The groups surveyed are the Conference of Business Economists, the National Business Economic Issues Council, the European Council of Economists, and the Harvard Industrial Economists Group.

and assume that countries that export more than 70 percent of mineral products (measured using a five-year average) are to a large extent factor driven.²⁴

Table 2: Income thresholds for establishing stages of development

Stage of development	GDP per capita (in US\$)
Stage 1: Factor driven	< 2,000
Transition from Stage 1 to Stage 2	2,000–3,000
Stage 2: Efficiency driven	3,000–9,000
Transition from Stage 2 to Stage 3	9,000–17,000
Stage 3: Innovation driven	> 17,000

Countries falling in between two of the three stages are considered to be “in transition.” For these countries, the weights change smoothly as a country develops, reflecting the smooth transition from one stage of development to another. By introducing this type of transition between stages into the model—that is, by placing increasingly more weight on those areas that are becoming more important for the country’s competitiveness as it develops—the Index can gradually “penalize” those countries that are not preparing for the next stage. The classification of countries into stages of development is shown in Table 3.

Table 3: List of countries/economies at each stage of development

Stage 1	Transition from 1 to 2	Stage 2	Transition from 2 to 3	Stage 3
Bangladesh	Algeria	Albania	Bahrain	Australia
Benin	Azerbaijan	Argentina	Barbados	Austria
Bolivia	Botswana	Armenia	Chile	Belgium
Burkina Faso	Brunei Darussalam	Bosnia and Herzegovina	Croatia	Canada
Burundi	Egypt	Brazil	Hungary	Cyprus
Cambodia	Georgia	Bulgaria	Latvia	Czech Republic
Cameroon	Guatemala	China	Lithuania	Denmark
Chad	Indonesia	Colombia	Mexico	Estonia
Côte d'Ivoire	Jamaica	Costa Rica	Oman	Finland
Ethiopia	Kazakhstan	Dominican Republic	Poland	France
Gambia, The	Kuwait	Ecuador	Romania	Germany
Ghana	Libya	El Salvador	Russian Federation	Greece
Guyana	Morocco	Jordan	Turkey	Hong Kong SAR
Honduras	Paraguay	Macedonia, FYR	Uruguay	Iceland
India	Qatar	Malaysia		Ireland
Kenya	Saudi Arabia	Mauritius		Israel
Kyrgyz Republic	Syria	Montenegro		Italy
Lesotho	Venezuela	Namibia		Japan
Madagascar		Panama		Korea, Rep.
Malawi		Peru		Luxembourg
Mali		Serbia		Malta
Mauritania		South Africa		Netherlands
Mongolia		Suriname		New Zealand
Mozambique		Thailand		Norway
Nepal		Tunisia		Portugal
Nicaragua		Ukraine		Puerto Rico
Nigeria				Singapore
Pakistan				Slovak Republic
Philippines				Slovenia
Senegal				Spain
Sri Lanka				Sweden
Tajikistan				Switzerland
Tanzania				Taiwan, China
Timor-Leste				Trinidad and Tobago
Uganda				United Arab Emirates
Vietnam				United Kingdom
Zambia				United States
Zimbabwe				

Country coverage

One country covered last year, Moldova, is not covered this year because of a lack of Survey data. This has led to a decrease in country coverage to a total of 133 economies this year.

The Global Competitiveness Index 2009–2010 rankings

The detailed rankings from this year's GCI are shown in Tables 4 through 8. As Table 4 shows, all of the countries in the top 10 remain the same as last year, with some shifts in rank. The following sections discuss the findings of the GCI 2009–2010 for the top performers globally, as well as for a number of selected economies in each of the five following regions: Europe, Latin

America and the Caribbean, Asia and the Pacific, Middle East and North Africa, and sub-Saharan Africa.

The reader should note that, as in any benchmarking exercise of this nature, the data are necessarily subject to a time lag and do not fully capture economic circumstances at the time of publication. However, this does not significantly hinder our ability to assess competitiveness, given its medium- to long-term nature.

Top 10

The GCI results for the top 10 countries show a measurable decline in average score since last year, dropping from 5.51 out of a possible maximum score of 7 last year to 5.45 this year. In other words, it appears that in

Table 4: The Global Competitiveness Index 2009–2010 rankings and 2008–2009 comparisons

Country/Economy	GCI 2009–2010		GCI 2008–2009 Rank*	Country/Economy	GCI 2009–2010		GCI 2008–2009 Rank*
	Rank	Score			Rank	Score	
Switzerland	1	5.60	2	Colombia	69	4.05	74
United States	2	5.59	1	Egypt	70	4.04	81
Singapore	3	5.55	5	Greece	71	4.04	67
Sweden	4	5.51	4	Croatia	72	4.03	61
Denmark	5	5.46	3	Morocco	73	4.03	73
Finland	6	5.43	6	Namibia	74	4.03	80
Germany	7	5.37	7	Vietnam	75	4.03	70
Japan	8	5.37	9	Bulgaria	76	4.02	76
Canada	9	5.33	10	El Salvador	77	4.02	79
Netherlands	10	5.32	8	Peru	78	4.01	83
Hong Kong SAR	11	5.22	11	Sri Lanka	79	4.01	77
Taiwan, China	12	5.20	17	Guatemala	80	3.96	84
United Kingdom	13	5.19	12	Gambia, The	81	3.96	87
Norway	14	5.17	15	Ukraine	82	3.95	72
Australia	15	5.15	18	Algeria	83	3.95	99
France	16	5.13	16	Macedonia, FYR	84	3.95	89
Austria	17	5.13	14	Argentina	85	3.91	88
Belgium	18	5.09	19	Trinidad and Tobago	86	3.91	92
Korea, Rep.	19	5.00	13	Philippines	87	3.90	71
New Zealand	20	4.98	24	Libya	88	3.90	91
Luxembourg	21	4.96	25	Honduras	89	3.86	82
Qatar	22	4.95	26	Georgia	90	3.81	90
United Arab Emirates	23	4.92	31	Jamaica	91	3.81	86
Malaysia	24	4.87	21	Senegal	92	3.78	96
Ireland	25	4.84	22	Serbia	93	3.77	85
Iceland	26	4.80	20	Syria	94	3.76	78
Israel	27	4.80	23	Dominican Republic	95	3.75	98
Saudi Arabia	28	4.75	27	Albania	96	3.72	108
China	29	4.74	30	Armenia	97	3.71	97
Chile	30	4.70	28	Kenya	98	3.67	93
Czech Republic	31	4.67	33	Nigeria	99	3.65	94
Brunei Darussalam	32	4.64	39	Tanzania	100	3.59	113
Spain	33	4.59	29	Pakistan	101	3.58	101
Cyprus	34	4.57	40	Suriname	102	3.57	103
Estonia	35	4.56	32	Benin	103	3.56	106
Thailand	36	4.56	34	Guyana	104	3.56	115
Slovenia	37	4.55	42	Ecuador	105	3.56	104
Bahrain	38	4.54	37	Bangladesh	106	3.55	111
Kuwait	39	4.53	35	Lesotho	107	3.54	123
Tunisia	40	4.50	36	Uganda	108	3.53	128
Oman	41	4.49	38	Bosnia and Herzegovina	109	3.53	107
Puerto Rico	42	4.48	41	Cambodia	110	3.51	109
Portugal	43	4.40	43	Cameroon	111	3.50	114
Barbados	44	4.35	47	Zambia	112	3.50	112
South Africa	45	4.34	45	Venezuela	113	3.48	105
Poland	46	4.33	53	Ghana	114	3.45	102
Slovak Republic	47	4.31	46	Nicaragua	115	3.44	120
Italy	48	4.31	49	Côte d'Ivoire	116	3.43	110
India	49	4.30	50	Mongolia	117	3.43	100
Jordan	50	4.30	48	Ethiopia	118	3.43	121
Azerbaijan	51	4.30	69	Malawi	119	3.42	119
Malta	52	4.30	52	Bolivia	120	3.42	118
Lithuania	53	4.30	44	Madagascar	121	3.42	125
Indonesia	54	4.26	55	Tajikistan	122	3.38	116
Costa Rica	55	4.25	59	Kyrgyz Republic	123	3.36	122
Brazil	56	4.23	64	Paraguay	124	3.35	124
Mauritius	57	4.22	57	Nepal	125	3.34	126
Hungary	58	4.22	62	Timor-Leste	126	3.26	129
Panama	59	4.21	58	Mauritania	127	3.25	131
Mexico	60	4.19	60	Burkina Faso	128	3.23	127
Turkey	61	4.16	63	Mozambique	129	3.22	130
Montenegro	62	4.16	65	Mali	130	3.22	117
Russian Federation	63	4.15	51	Chad	131	2.87	134
Romania	64	4.11	68	Zimbabwe	132	2.77	133
Uruguay	65	4.10	75	Burundi	133	2.58	132
Botswana	66	4.08	56				
Kazakhstan	67	4.08	66				
Latvia	68	4.06	54				

*The 2008–2009 rank is out of 134 countries. One country covered last year, Moldova, had to be excluded this year for lack of Survey data.

(Cont'd.)

Table 5: The Global Competitiveness Index 2009–2010

Country/Economy	SUBINDEXES							
	OVERALL INDEX		Basic requirements		Efficiency enhancers		Innovation factors	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Switzerland	1	5.60	3	5.98	3	5.39	3	5.68
United States	2	5.59	28	5.23	1	5.66	1	5.71
Singapore	3	5.55	2	5.99	2	5.61	10	5.15
Sweden	4	5.51	5	5.96	7	5.31	4	5.53
Denmark	5	5.46	4	5.98	6	5.36	7	5.28
Finland	6	5.43	1	6.04	12	5.17	6	5.47
Germany	7	5.37	8	5.85	14	5.12	5	5.47
Japan	8	5.37	27	5.27	11	5.21	2	5.70
Canada	9	5.33	10	5.74	4	5.39	12	4.96
Netherlands	10	5.32	12	5.71	10	5.26	9	5.17
Hong Kong SAR	11	5.22	6	5.90	5	5.37	23	4.53
Taiwan, China	12	5.20	18	5.47	17	5.06	8	5.25
United Kingdom	13	5.19	26	5.29	8	5.31	14	4.92
Norway	14	5.17	11	5.73	13	5.14	18	4.83
Australia	15	5.15	14	5.63	9	5.29	21	4.61
France	16	5.13	15	5.60	16	5.08	15	4.90
Austria	17	5.13	13	5.70	19	4.98	11	5.00
Belgium	18	5.09	20	5.43	18	5.04	13	4.95
Korea, Rep.	19	5.00	23	5.40	20	4.92	16	4.88
New Zealand	20	4.98	16	5.58	15	5.11	27	4.37
Luxembourg	21	4.96	7	5.85	23	4.84	22	4.58
Qatar	22	4.95	17	5.57	28	4.67	36	4.10
United Arab Emirates	23	4.92	9	5.75	21	4.89	25	4.41
Malaysia	24	4.87	33	5.12	25	4.76	24	4.43
Ireland	25	4.84	37	5.06	22	4.87	20	4.63
Iceland	26	4.80	24	5.36	30	4.64	19	4.70
Israel	27	4.80	42	4.88	26	4.72	17	4.87
Saudi Arabia	28	4.75	30	5.17	38	4.49	33	4.15
China	29	4.74	36	5.09	32	4.56	29	4.23
Chile	30	4.70	32	5.14	33	4.55	43	3.96
Czech Republic	31	4.67	45	4.78	24	4.78	26	4.40
Brunei Darussalam	32	4.64	19	5.44	76	3.94	81	3.42
Spain	33	4.59	38	5.06	29	4.66	35	4.14
Cyprus	34	4.57	21	5.43	41	4.45	32	4.18
Estonia	35	4.56	34	5.10	27	4.69	42	3.98
Thailand	36	4.56	43	4.86	40	4.46	47	3.83
Slovenia	37	4.55	29	5.18	37	4.49	30	4.23
Bahrain	38	4.54	22	5.41	44	4.39	60	3.69
Kuwait	39	4.53	40	5.02	63	4.08	64	3.62
Tunisia	40	4.50	35	5.09	56	4.14	45	3.94
Oman	41	4.49	25	5.30	53	4.18	52	3.75
Puerto Rico	42	4.48	44	4.84	36	4.50	31	4.21
Portugal	43	4.40	39	5.05	43	4.40	41	3.98
Barbados	44	4.35	31	5.16	60	4.11	49	3.81
South Africa	45	4.34	77	4.26	39	4.47	39	4.05
Poland	46	4.33	71	4.30	31	4.56	46	3.84
Slovak Republic	47	4.31	54	4.61	34	4.55	57	3.71
Italy	48	4.31	67	4.38	46	4.37	34	4.15
India	49	4.30	79	4.18	35	4.52	28	4.24
Jordan	50	4.30	46	4.74	66	4.06	51	3.79
Azerbaijan	51	4.30	50	4.63	71	4.03	56	3.71
Malta	52	4.30	41	4.97	48	4.31	48	3.83
Lithuania	53	4.30	47	4.68	47	4.33	53	3.75
Indonesia	54	4.26	70	4.30	50	4.24	40	4.03
Costa Rica	55	4.25	62	4.44	58	4.13	37	4.08
Brazil	56	4.23	91	4.04	42	4.41	38	4.08
Mauritius	57	4.22	51	4.63	72	4.01	65	3.59
Hungary	58	4.22	58	4.48	45	4.38	61	3.67
Panama	59	4.21	55	4.54	70	4.04	54	3.73
Mexico	60	4.19	59	4.47	55	4.15	67	3.57
Turkey	61	4.16	69	4.34	54	4.16	58	3.70
Montenegro	62	4.16	65	4.43	65	4.06	68	3.56
Russian Federation	63	4.15	64	4.43	52	4.20	73	3.47
Romania	64	4.11	86	4.10	49	4.25	75	3.44
Uruguay	65	4.10	49	4.64	82	3.86	77	3.44
Botswana	66	4.08	63	4.43	87	3.77	92	3.25
Kazakhstan	67	4.08	74	4.27	69	4.04	78	3.43

(Cont'd.)

Table 5: The Global Competitiveness Index 2009–2010 (cont'd.)

Country/Economy	SUBINDEXES							
	OVERALL INDEX		Basic requirements		Efficiency enhancers		Innovation factors	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Latvia	68	4.06	60	4.45	51	4.21	86	3.36
Colombia	69	4.05	83	4.12	64	4.07	62	3.67
Egypt	70	4.04	78	4.21	80	3.87	71	3.51
Greece	71	4.04	56	4.49	57	4.13	66	3.59
Croatia	72	4.03	52	4.62	67	4.05	72	3.49
Morocco	73	4.03	57	4.49	91	3.71	88	3.35
Namibia	74	4.03	53	4.61	90	3.72	91	3.26
Vietnam	75	4.03	92	4.02	61	4.08	55	3.72
Bulgaria	76	4.02	80	4.13	62	4.08	89	3.29
El Salvador	77	4.02	66	4.39	83	3.85	87	3.36
Peru	78	4.01	88	4.06	59	4.11	85	3.37
Sri Lanka	79	4.01	89	4.05	74	3.95	44	3.95
Guatemala	80	3.96	82	4.13	81	3.86	63	3.66
Gambia, The	81	3.96	76	4.26	101	3.49	69	3.55
Ukraine	82	3.95	94	3.96	68	4.05	80	3.42
Algeria	83	3.95	61	4.44	117	3.29	122	2.88
Macedonia, FYR	84	3.95	73	4.27	85	3.83	93	3.23
Argentina	85	3.91	84	4.11	84	3.84	76	3.44
Trinidad and Tobago	86	3.91	48	4.67	79	3.90	79	3.42
Philippines	87	3.90	95	3.94	78	3.91	74	3.45
Libya	88	3.90	68	4.38	110	3.36	111	3.04
Honduras	89	3.86	87	4.10	95	3.54	96	3.21
Georgia	90	3.81	85	4.10	89	3.73	117	2.94
Jamaica	91	3.81	101	3.74	73	3.95	83	3.39
Senegal	92	3.78	96	3.93	96	3.54	59	3.69
Serbia	93	3.77	97	3.90	86	3.77	94	3.21
Syria	94	3.76	72	4.30	112	3.35	100	3.17
Dominican Republic	95	3.75	98	3.82	88	3.77	82	3.41
Albania	96	3.72	90	4.04	93	3.63	121	2.90
Armenia	97	3.71	81	4.13	99	3.51	112	3.03
Kenya	98	3.67	120	3.49	75	3.94	50	3.80
Nigeria	99	3.65	118	3.51	77	3.91	70	3.53
Tanzania	100	3.59	103	3.71	104	3.45	95	3.21
Pakistan	101	3.58	114	3.53	92	3.69	84	3.39
Suriname	102	3.57	75	4.26	126	3.14	118	2.94
Benin	103	3.56	99	3.78	121	3.25	104	3.12
Guyana	104	3.56	105	3.69	107	3.40	110	3.06
Ecuador	105	3.56	93	4.00	113	3.34	123	2.88
Bangladesh	106	3.55	108	3.60	97	3.54	114	3.00
Lesotho	107	3.54	102	3.71	116	3.31	101	3.16
Uganda	108	3.53	110	3.58	102	3.49	103	3.14
Bosnia and Herzegovina	109	3.53	100	3.74	100	3.50	127	2.80
Cambodia	110	3.51	112	3.55	103	3.49	107	3.08
Cameroon	111	3.50	107	3.68	119	3.27	106	3.11
Zambia	112	3.50	117	3.51	98	3.52	90	3.26
Venezuela	113	3.48	104	3.70	108	3.38	130	2.76
Ghana	114	3.45	127	3.40	94	3.58	108	3.08
Nicaragua	115	3.44	113	3.54	114	3.32	116	2.96
Côte d'Ivoire	116	3.43	121	3.49	109	3.38	98	3.20
Mongolia	117	3.43	123	3.48	106	3.42	120	2.93
Ethiopia	118	3.43	111	3.56	120	3.26	115	2.98
Malawi	119	3.42	124	3.43	105	3.43	97	3.21
Bolivia	120	3.42	106	3.68	128	3.08	133	2.63
Madagascar	121	3.42	115	3.52	118	3.28	99	3.20
Tajikistan	122	3.38	116	3.51	123	3.22	109	3.06
Kyrgyz Republic	123	3.36	126	3.40	111	3.36	128	2.80
Paraguay	124	3.35	122	3.49	115	3.32	131	2.70
Nepal	125	3.34	119	3.50	125	3.15	129	2.77
Timor-Leste	126	3.26	109	3.60	132	2.78	132	2.68
Mauritania	127	3.25	125	3.43	129	3.01	125	2.83
Burkina Faso	128	3.23	130	3.25	122	3.22	105	3.12
Mozambique	129	3.22	129	3.26	124	3.19	113	3.00
Mali	130	3.22	128	3.30	127	3.09	102	3.14
Chad	131	2.87	131	2.92	131	2.81	126	2.81
Zimbabwe	132	2.77	132	2.71	130	2.87	124	2.86
Burundi	133	2.58	133	2.49	133	2.68	119	2.94

Table 6: The Global Competitiveness Index: Basic requirements

Country/Economy	PILLARS									
	BASIC REQUIREMENTS		1. Institutions		2. Infrastructure		3. Macroeconomic stability		4. Health and primary education	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Albania	90	4.04	87	3.62	104	2.84	95	4.24	66	5.48
Algeria	61	4.44	115	3.20	99	2.91	2	6.39	77	5.28
Argentina	84	4.11	126	2.94	88	3.11	48	4.87	59	5.54
Armenia	81	4.13	95	3.49	81	3.25	53	4.78	97	5.00
Australia	14	5.63	12	5.60	25	5.19	18	5.56	16	6.18
Austria	13	5.70	14	5.55	9	5.89	37	5.22	18	6.14
Azerbaijan	50	4.63	55	4.15	58	4.03	27	5.30	96	5.04
Bahrain	22	5.41	30	4.88	27	4.96	5	5.97	37	5.83
Bangladesh	108	3.60	122	3.09	126	2.39	84	4.45	105	4.49
Barbados	31	5.16	20	5.18	21	5.37	115	3.80	9	6.28
Belgium	20	5.43	24	4.98	18	5.58	56	4.74	3	6.43
Benin	99	3.78	79	3.72	117	2.58	54	4.77	111	4.06
Bolivia	106	3.68	132	2.50	122	2.47	60	4.70	94	5.05
Bosnia and Herzegovina	100	3.74	128	2.89	128	2.18	69	4.61	75	5.29
Botswana	63	4.43	29	4.89	61	3.93	41	5.06	118	3.85
Brazil	91	4.04	93	3.50	74	3.50	109	3.93	79	5.24
Brunei Darussalam	19	5.44	36	4.78	41	4.55	1	6.64	42	5.78
Bulgaria	80	4.13	116	3.19	102	2.88	45	4.93	58	5.54
Burkina Faso	130	3.25	71	3.82	115	2.60	118	3.60	130	2.97
Burundi	133	2.49	129	2.75	125	2.41	132	1.05	121	3.74
Cambodia	112	3.55	92	3.51	95	2.94	122	3.40	107	4.36
Cameroon	107	3.68	112	3.24	121	2.49	34	5.24	122	3.74
Canada	10	5.74	17	5.50	7	5.93	31	5.24	7	6.30
Chad	131	2.92	131	2.71	133	1.90	82	4.50	133	2.55
Chile	32	5.14	35	4.78	30	4.93	19	5.48	69	5.38
China	36	5.09	48	4.39	46	4.31	8	5.93	45	5.72
Colombia	83	4.12	101	3.37	83	3.20	72	4.59	72	5.34
Costa Rica	62	4.44	47	4.42	82	3.24	101	4.11	29	5.97
Côte d'Ivoire	121	3.49	127	2.91	73	3.54	89	4.43	128	3.08
Croatia	52	4.62	85	3.65	49	4.26	50	4.83	44	5.72
Cyprus	21	5.43	22	5.03	24	5.22	39	5.15	5	6.32
Czech Republic	45	4.78	62	3.93	48	4.27	43	4.99	33	5.94
Denmark	4	5.98	3	6.08	12	5.83	14	5.71	6	6.31
Dominican Republic	98	3.82	117	3.19	85	3.16	94	4.28	103	4.65
Ecuador	93	4.00	125	2.97	100	2.91	44	4.99	89	5.14
Egypt	78	4.21	56	4.13	55	4.07	120	3.46	84	5.20
El Salvador	66	4.39	91	3.52	51	4.20	61	4.68	86	5.17
Estonia	34	5.10	31	4.85	34	4.67	47	4.90	28	5.98
Ethiopia	111	3.56	75	3.78	96	2.94	116	3.76	120	3.78
Finland	1	6.04	4	6.05	10	5.87	12	5.78	1	6.46
France	15	5.60	26	4.95	3	6.52	58	4.72	11	6.22
Gambia, The	76	4.26	27	4.91	60	3.95	92	4.32	117	3.86
Georgia	85	4.10	72	3.82	72	3.60	117	3.73	78	5.26
Germany	8	5.85	16	5.50	1	6.59	30	5.28	24	6.01
Ghana	127	3.40	68	3.87	87	3.14	129	2.68	115	3.93
Greece	56	4.49	70	3.83	47	4.31	103	4.02	41	5.81
Guatemala	82	4.13	108	3.26	68	3.78	88	4.43	95	5.04
Guyana	105	3.69	103	3.32	91	3.03	127	3.00	67	5.41
Honduras	87	4.10	99	3.37	77	3.39	85	4.44	85	5.18
Hong Kong SAR	6	5.90	11	5.62	2	6.54	16	5.67	43	5.76
Hungary	58	4.48	76	3.77	57	4.04	83	4.50	53	5.59
Iceland	24	5.36	13	5.58	11	5.85	119	3.57	2	6.45
India	79	4.18	54	4.21	76	3.47	96	4.23	101	4.82
Indonesia	70	4.30	58	4.00	84	3.20	52	4.82	82	5.20
Ireland	37	5.06	19	5.21	52	4.19	65	4.63	10	6.23
Israel	42	4.88	39	4.64	44	4.42	67	4.62	39	5.82
Italy	67	4.38	97	3.44	59	3.99	102	4.11	26	5.99
Jamaica	101	3.74	82	3.70	67	3.84	131	2.25	88	5.14
Japan	27	5.27	28	4.90	13	5.83	97	4.22	19	6.13
Jordan	46	4.74	25	4.97	42	4.45	105	3.97	57	5.56
Kazakhstan	74	4.27	86	3.64	75	3.49	59	4.71	80	5.22
Kenya	120	3.49	107	3.27	92	3.01	121	3.43	110	4.26
Korea, Rep.	23	5.40	53	4.23	17	5.60	11	5.80	27	5.99
Kuwait	40	5.02	51	4.31	50	4.23	3	6.23	73	5.33
Kyrgyz Republic	126	3.40	124	2.98	124	2.41	125	3.25	98	4.98
Latvia	60	4.45	65	3.91	56	4.04	99	4.20	50	5.66
Lesotho	102	3.71	89	3.54	114	2.62	29	5.29	127	3.37

(Cont'd.)

Table 6: The Global Competitiveness Index: Basic requirements (cont'd.)

Country/Economy	PILLARS									
	BASIC REQUIREMENTS		1. Institutions		2. Infrastructure		3. Macroeconomic stability		4. Health and primary education	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Libya	68	4.38	67	3.88	105	2.83	4	6.19	104	4.61
Lithuania	47	4.68	59	4.00	43	4.44	57	4.72	55	5.57
Luxembourg	7	5.85	6	5.88	19	5.56	6	5.95	25	6.01
Macedonia, FYR	73	4.27	83	3.69	90	3.05	49	4.84	60	5.52
Madagascar	115	3.52	111	3.24	113	2.63	123	3.38	102	4.82
Malawi	124	3.43	50	4.32	112	2.63	126	3.17	124	3.61
Malaysia	33	5.12	43	4.53	26	5.05	42	5.00	34	5.90
Mali	128	3.30	88	3.55	108	2.73	110	3.91	129	2.99
Malta	41	4.97	33	4.82	38	4.60	81	4.52	32	5.94
Mauritania	125	3.43	100	3.37	118	2.57	113	3.84	114	3.95
Mauritius	51	4.63	41	4.59	53	4.16	98	4.21	56	5.56
Mexico	59	4.47	98	3.40	69	3.69	28	5.29	65	5.48
Mongolia	123	3.48	121	3.09	132	1.98	108	3.95	100	4.91
Montenegro	65	4.43	52	4.28	93	3.00	70	4.61	40	5.81
Morocco	57	4.49	64	3.92	70	3.62	32	5.24	87	5.17
Mozambique	129	3.26	105	3.30	116	2.59	100	4.18	131	2.97
Namibia	53	4.61	37	4.77	32	4.77	66	4.62	109	4.28
Nepal	119	3.50	123	3.07	131	2.03	86	4.44	106	4.45
Netherlands	12	5.71	10	5.66	15	5.74	38	5.21	14	6.22
New Zealand	16	5.58	5	6.03	35	4.64	33	5.24	4	6.43
Nicaragua	113	3.54	119	3.12	120	2.52	124	3.33	83	5.20
Nigeria	118	3.51	102	3.34	127	2.29	20	5.43	132	2.96
Norway	11	5.73	7	5.88	28	4.95	7	5.94	17	6.16
Oman	25	5.30	18	5.38	29	4.93	10	5.82	92	5.08
Pakistan	114	3.53	104	3.31	89	3.06	114	3.81	113	3.95
Panama	55	4.54	69	3.85	65	3.88	46	4.92	64	5.50
Paraguay	122	3.49	130	2.71	129	2.13	107	3.95	90	5.14
Peru	88	4.06	90	3.52	97	2.91	63	4.66	91	5.14
Philippines	95	3.94	113	3.24	98	2.91	76	4.54	93	5.07
Poland	71	4.30	66	3.90	103	2.88	74	4.56	35	5.88
Portugal	39	5.05	44	4.49	23	5.23	79	4.52	31	5.95
Puerto Rico	44	4.84	42	4.58	33	4.69	87	4.44	49	5.67
Qatar	17	5.57	9	5.69	39	4.58	13	5.73	8	6.30
Romania	86	4.10	84	3.68	110	2.67	75	4.55	63	5.50
Russian Federation	64	4.43	114	3.23	71	3.62	36	5.24	51	5.65
Saudi Arabia	30	5.17	32	4.84	36	4.63	9	5.86	71	5.37
Senegal	96	3.93	77	3.75	80	3.25	90	4.39	108	4.33
Serbia	97	3.90	110	3.24	107	2.75	111	3.88	46	5.71
Singapore	2	5.99	1	6.15	4	6.35	35	5.24	13	6.22
Slovak Republic	54	4.61	78	3.74	63	3.89	40	5.14	48	5.68
Slovenia	29	5.18	46	4.47	31	4.84	26	5.32	22	6.10
South Africa	77	4.26	45	4.47	45	4.33	68	4.62	125	3.60
Spain	38	5.06	49	4.38	22	5.36	62	4.68	38	5.82
Sri Lanka	89	4.05	73	3.80	64	3.88	128	2.83	47	5.69
Suriname	75	4.26	94	3.50	86	3.15	51	4.82	54	5.58
Sweden	5	5.96	2	6.10	14	5.82	15	5.70	12	6.22
Switzerland	3	5.98	8	5.85	5	6.35	17	5.63	21	6.10
Syria	72	4.30	57	4.04	79	3.28	80	4.52	70	5.38
Taiwan, China	18	5.47	37	4.73	16	5.60	25	5.34	15	6.20
Tajikistan	116	3.51	81	3.71	109	2.73	130	2.63	99	4.97
Tanzania	103	3.71	74	3.80	123	2.45	77	4.54	112	4.03
Thailand	43	4.86	60	3.98	40	4.57	22	5.37	61	5.52
Timor-Leste	109	3.60	109	3.24	130	2.04	21	5.41	123	3.69
Trinidad and Tobago	48	4.67	80	3.72	54	4.09	23	5.35	62	5.50
Tunisia	35	5.09	23	5.02	37	4.62	55	4.77	30	5.95
Turkey	69	4.34	96	3.49	62	3.92	64	4.66	74	5.32
Uganda	110	3.58	106	3.29	119	2.54	73	4.59	116	3.93
Ukraine	94	3.96	120	3.10	78	3.39	106	3.96	68	5.41
United Arab Emirates	9	5.75	15	5.52	6	5.98	24	5.35	20	6.13
United Kingdom	26	5.29	21	5.07	20	5.43	71	4.60	23	6.07
United States	28	5.23	34	4.81	8	5.92	93	4.31	36	5.88
Uruguay	49	4.64	40	4.60	66	3.86	78	4.53	52	5.60
Venezuela	104	3.70	133	2.39	106	2.80	91	4.38	81	5.22
Vietnam	92	4.02	63	3.93	94	3.00	112	3.86	76	5.28
Zambia	117	3.51	61	3.94	111	2.63	104	4.00	126	3.44
Zimbabwe	132	2.71	118	3.14	101	2.89	133	1.00	119	3.80

Table 7: The Global Competitiveness Index: Efficiency enhancers

Country/Economy	PILLARS													
	EFFICIENCY ENHANCERS		5. Higher education and training		6. Goods market efficiency		7. Labor market efficiency		8. Financial market sophistication		9. Technological readiness		10. Market size	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Albania	93	3.63	90	3.55	97	3.89	65	4.41	90	3.93	89	3.19	106	2.82
Algeria	117	3.29	102	3.30	126	3.36	127	3.45	132	2.79	123	2.56	51	4.27
Argentina	84	3.84	55	4.20	124	3.47	123	3.59	116	3.37	68	3.54	23	4.87
Armenia	99	3.51	96	3.46	116	3.65	47	4.61	97	3.79	105	2.86	109	2.69
Australia	9	5.29	14	5.33	9	5.20	9	5.20	4	5.51	20	5.39	19	5.10
Austria	19	4.98	17	5.19	11	5.14	34	4.71	27	4.85	19	5.39	33	4.62
Azerbaijan	71	4.03	72	3.88	71	4.16	13	5.07	66	4.23	75	3.41	78	3.39
Bahrain	44	4.39	48	4.37	22	4.96	35	4.71	30	4.78	35	4.57	97	2.95
Bangladesh	97	3.54	129	2.57	102	3.82	112	3.89	71	4.18	125	2.45	48	4.32
Barbados	60	4.11	26	4.91	72	4.12	48	4.58	38	4.67	41	4.44	126	1.92
Belgium	18	5.04	8	5.52	13	5.11	44	4.66	25	4.86	22	5.26	25	4.83
Benin	121	3.25	115	2.97	103	3.82	87	4.18	108	3.53	117	2.63	122	2.40
Bolivia	128	3.08	93	3.51	131	3.03	131	3.15	121	3.20	128	2.34	87	3.24
Bosnia and Herzegovina	100	3.50	86	3.68	125	3.37	94	4.10	104	3.66	95	3.00	90	3.19
Botswana	87	3.77	94	3.51	79	4.05	58	4.47	47	4.53	92	3.16	98	2.93
Brazil	42	4.41	58	4.14	99	3.87	80	4.27	51	4.47	46	4.06	10	5.63
Brunei Darussalam	76	3.94	62	4.06	100	3.87	10	5.17	68	4.21	60	3.77	115	2.56
Bulgaria	62	4.08	60	4.11	81	4.02	54	4.51	76	4.09	56	3.82	58	3.94
Burkina Faso	122	3.22	127	2.62	98	3.88	60	4.45	117	3.31	122	2.56	119	2.50
Burundi	133	2.68	131	2.51	129	3.21	101	4.05	133	2.68	129	2.31	132	1.32
Cambodia	103	3.49	122	2.78	85	4.00	52	4.53	94	3.85	113	2.66	92	3.10
Cameroon	119	3.27	119	2.82	118	3.63	104	4.03	120	3.24	111	2.68	89	3.19
Canada	4	5.39	9	5.50	16	5.08	7	5.40	11	5.25	11	5.63	14	5.47
Chad	131	2.81	133	2.23	133	2.88	102	4.05	131	2.79	127	2.39	116	2.54
Chile	33	4.55	45	4.40	26	4.83	41	4.69	32	4.72	42	4.28	44	4.39
China	32	4.56	61	4.09	42	4.47	32	4.74	81	4.05	79	3.38	2	6.63
Colombia	64	4.07	71	3.89	88	3.98	78	4.29	78	4.09	66	3.57	31	4.63
Costa Rica	58	4.13	44	4.42	47	4.42	36	4.71	79	4.08	62	3.72	77	3.41
Côte d'Ivoire	109	3.38	112	3.13	115	3.67	105	4.00	113	3.43	97	2.95	95	3.07
Croatia	67	4.05	56	4.20	94	3.92	92	4.12	77	4.09	43	4.22	65	3.76
Cyprus	41	4.45	28	4.81	24	4.87	46	4.62	18	5.00	38	4.50	99	2.92
Czech Republic	24	4.78	24	5.05	27	4.82	20	4.88	42	4.64	30	4.75	40	4.51
Denmark	6	5.36	2	5.90	7	5.21	5	5.53	8	5.31	4	5.92	49	4.32
Dominican Republic	88	3.77	89	3.56	89	3.98	73	4.32	105	3.64	72	3.47	68	3.64
Ecuador	113	3.34	103	3.25	127	3.32	130	3.26	114	3.41	102	2.90	60	3.87
Egypt	80	3.87	88	3.62	87	3.99	126	3.46	84	4.01	82	3.35	26	4.81
El Salvador	83	3.85	95	3.48	50	4.40	68	4.36	70	4.18	81	3.36	80	3.32
Estonia	27	4.69	21	5.11	28	4.81	21	4.86	29	4.82	16	5.49	94	3.08
Ethiopia	120	3.26	125	2.67	106	3.77	69	4.34	127	3.05	131	2.29	76	3.44
Finland	12	5.17	1	5.97	19	4.98	23	4.85	7	5.33	10	5.64	53	4.23
France	16	5.08	15	5.30	25	4.86	67	4.39	21	4.95	24	5.24	8	5.78
Gambia, The	101	3.49	100	3.36	60	4.25	26	4.82	91	3.92	90	3.18	131	1.41
Georgia	89	3.73	84	3.70	74	4.09	17	4.94	95	3.84	100	2.92	101	2.89
Germany	14	5.12	22	5.07	18	5.01	70	4.33	36	4.68	12	5.63	5	6.02
Ghana	94	3.58	108	3.20	91	3.94	100	4.06	59	4.35	112	2.68	86	3.25
Greece	57	4.13	43	4.43	75	4.09	116	3.80	83	4.02	53	3.86	34	4.59
Guatemala	81	3.86	101	3.34	52	4.34	88	4.17	67	4.23	70	3.53	71	3.57
Guyana	107	3.40	78	3.81	96	3.91	99	4.06	101	3.72	94	3.12	129	1.78
Honduras	95	3.54	106	3.22	80	4.03	121	3.65	89	3.94	93	3.13	84	3.26
Hong Kong SAR	5	5.37	31	4.74	2	5.54	4	5.59	1	5.95	9	5.68	27	4.73
Hungary	45	4.38	35	4.63	64	4.22	63	4.43	69	4.20	40	4.44	45	4.35
Iceland	30	4.64	4	5.65	31	4.72	6	5.43	85	3.99	14	5.57	120	2.49
India	35	4.52	66	3.96	48	4.42	83	4.23	16	5.10	83	3.33	4	6.07
Indonesia	50	4.24	69	3.91	41	4.49	75	4.30	61	4.30	88	3.20	16	5.21
Ireland	22	4.87	20	5.12	15	5.09	22	4.86	45	4.60	21	5.27	52	4.26
Israel	26	4.72	36	4.60	49	4.40	28	4.78	15	5.14	26	5.11	50	4.28
Italy	46	4.37	49	4.35	65	4.22	117	3.74	100	3.76	39	4.50	9	5.67
Jamaica	73	3.95	77	3.83	69	4.18	72	4.33	46	4.58	50	3.90	100	2.90
Japan	11	5.21	23	5.06	17	5.06	12	5.10	40	4.65	25	5.23	3	6.17
Jordan	66	4.06	42	4.45	43	4.46	106	3.97	52	4.45	61	3.75	82	3.27
Kazakhstan	69	4.04	59	4.13	84	4.00	18	4.93	111	3.48	69	3.53	55	4.17
Kenya	75	3.94	85	3.69	73	4.09	40	4.69	37	4.67	96	2.99	74	3.50
Korea, Rep.	20	4.92	16	5.24	36	4.64	84	4.22	58	4.36	15	5.50	12	5.56
Kuwait	63	4.08	82	3.72	63	4.24	59	4.47	63	4.25	49	3.94	61	3.84
Kyrgyz Republic	111	3.36	87	3.64	120	3.61	76	4.30	109	3.53	124	2.50	112	2.61
Latvia	51	4.21	34	4.66	57	4.29	37	4.70	60	4.32	47	4.00	83	3.27
Lesotho	116	3.31	105	3.23	82	4.01	64	4.41	102	3.71	116	2.64	127	1.85

(Cont'd.)

Table 7: The Global Competitiveness Index: Efficiency enhancers (cont'd.)

Country/Economy	PILLARS													
	EFFICIENCY ENHANCERS		5. Higher education and training		6. Goods market efficiency		7. Labor market efficiency		8. Financial market sophistication		9. Technological readiness		10. Market size	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Libya	110	3.36	75	3.84	119	3.61	132	3.11	122	3.14	98	2.94	73	3.53
Lithuania	47	4.33	30	4.76	59	4.26	45	4.64	72	4.16	36	4.54	69	3.63
Luxembourg	23	4.84	39	4.51	3	5.38	42	4.67	9	5.31	5	5.91	85	3.25
Macedonia, FYR	85	3.83	70	3.90	76	4.07	86	4.18	75	4.10	52	3.87	103	2.85
Madagascar	118	3.28	117	2.88	93	3.92	66	4.41	125	3.06	114	2.66	108	2.75
Malawi	105	3.43	120	2.78	86	3.99	55	4.48	55	4.40	126	2.44	118	2.51
Malaysia	25	4.76	41	4.49	30	4.77	31	4.74	6	5.38	37	4.51	28	4.70
Mali	127	3.09	126	2.66	113	3.69	114	3.84	124	3.08	110	2.70	114	2.57
Malta	48	4.31	37	4.59	40	4.53	93	4.11	13	5.16	27	5.07	121	2.41
Mauritania	129	3.01	132	2.41	111	3.70	95	4.08	129	2.97	106	2.81	125	2.08
Mauritius	72	4.01	79	3.79	37	4.62	74	4.32	26	4.86	57	3.80	110	2.69
Mexico	55	4.15	74	3.86	90	3.97	115	3.82	73	4.12	71	3.53	11	5.57
Mongolia	106	3.42	91	3.55	107	3.75	39	4.69	115	3.38	107	2.79	123	2.34
Montenegro	65	4.06	57	4.19	58	4.27	53	4.52	17	5.01	45	4.15	124	2.24
Morocco	91	3.71	99	3.40	68	4.19	129	3.42	96	3.81	76	3.41	56	4.06
Mozambique	124	3.19	130	2.54	121	3.59	109	3.94	118	3.29	99	2.92	104	2.84
Namibia	90	3.72	110	3.18	77	4.07	57	4.48	31	4.74	86	3.26	113	2.57
Nepal	125	3.15	124	2.69	117	3.64	122	3.61	99	3.76	132	2.21	96	2.99
Netherlands	10	5.26	10	5.49	6	5.24	27	4.81	23	4.90	2	6.02	18	5.12
New Zealand	15	5.11	11	5.49	8	5.20	11	5.12	3	5.69	23	5.24	59	3.89
Nicaragua	114	3.32	109	3.19	110	3.72	96	4.08	107	3.55	119	2.62	107	2.78
Nigeria	77	3.91	113	3.03	62	4.24	61	4.44	57	4.37	101	2.91	42	4.49
Norway	13	5.14	12	5.48	23	4.95	15	4.99	10	5.29	7	5.81	47	4.35
Oman	53	4.18	67	3.93	33	4.66	33	4.73	43	4.63	64	3.69	75	3.46
Pakistan	92	3.69	118	2.86	83	4.00	124	3.52	64	4.25	104	2.87	30	4.67
Panama	70	4.04	80	3.76	54	4.33	89	4.16	22	4.95	59	3.79	81	3.27
Paraguay	115	3.32	121	2.78	105	3.78	118	3.74	103	3.68	103	2.88	93	3.08
Peru	59	4.11	81	3.75	66	4.21	77	4.30	39	4.66	77	3.39	46	4.35
Philippines	78	3.91	68	3.92	95	3.92	113	3.89	93	3.85	84	3.32	35	4.57
Poland	31	4.56	27	4.82	53	4.34	50	4.54	44	4.61	48	3.97	20	5.07
Portugal	43	4.40	38	4.58	51	4.39	103	4.04	62	4.26	31	4.73	43	4.40
Puerto Rico	36	4.50	40	4.50	34	4.66	51	4.53	19	4.97	34	4.57	62	3.79
Qatar	28	4.67	25	4.93	21	4.96	14	5.04	35	4.69	28	4.81	70	3.61
Romania	49	4.25	52	4.30	61	4.24	79	4.29	56	4.40	58	3.79	41	4.49
Russian Federation	52	4.20	51	4.30	108	3.75	43	4.67	119	3.27	74	3.45	7	5.78
Saudi Arabia	38	4.49	53	4.29	29	4.79	71	4.33	53	4.44	44	4.18	22	4.88
Senegal	96	3.54	98	3.41	55	4.31	110	3.93	110	3.52	87	3.22	105	2.84
Serbia	86	3.77	76	3.83	112	3.70	85	4.18	92	3.87	78	3.38	67	3.69
Singapore	2	5.61	5	5.62	1	5.77	1	5.91	2	5.91	6	5.90	39	4.53
Slovak Republic	34	4.55	47	4.37	32	4.67	29	4.78	28	4.82	33	4.61	57	4.05
Slovenia	37	4.49	19	5.16	38	4.60	56	4.48	48	4.49	32	4.67	72	3.56
South Africa	39	4.47	65	4.00	35	4.65	90	4.15	5	5.43	65	3.69	24	4.86
Spain	29	4.66	33	4.69	46	4.45	97	4.08	50	4.47	29	4.77	13	5.52
Sri Lanka	74	3.95	64	4.01	45	4.45	111	3.93	65	4.25	85	3.28	63	3.76
Suriname	126	3.14	97	3.43	123	3.51	108	3.95	112	3.48	115	2.65	128	1.80
Sweden	7	5.31	3	5.76	4	5.27	19	4.91	12	5.17	1	6.15	32	4.63
Switzerland	3	5.39	6	5.60	5	5.24	2	5.78	14	5.15	3	6.01	36	4.56
Syria	112	3.35	104	3.24	101	3.83	128	3.43	123	3.10	108	2.75	64	3.76
Taiwan, China	17	5.06	13	5.43	14	5.10	24	4.85	54	4.40	18	5.43	17	5.16
Tajikistan	123	3.22	107	3.21	122	3.57	62	4.43	128	2.99	121	2.57	117	2.54
Tanzania	104	3.45	128	2.58	104	3.79	82	4.24	74	4.10	120	2.61	79	3.36
Thailand	40	4.46	54	4.27	44	4.46	25	4.83	49	4.49	63	3.71	21	5.01
Timor-Leste	132	2.78	116	2.89	128	3.30	91	4.15	130	2.83	133	2.19	133	1.30
Trinidad and Tobago	79	3.90	63	4.05	92	3.93	81	4.27	34	4.70	67	3.55	102	2.87
Tunisia	56	4.14	32	4.70	39	4.57	98	4.07	87	3.97	55	3.82	66	3.69
Turkey	54	4.16	73	3.88	56	4.30	120	3.65	80	4.06	54	3.83	15	5.22
Uganda	102	3.49	123	2.76	114	3.68	30	4.76	86	3.98	118	2.62	91	3.12
Ukraine	68	4.05	46	4.38	109	3.74	49	4.57	106	3.56	80	3.37	29	4.67
United Arab Emirates	21	4.89	29	4.80	10	5.19	16	4.96	33	4.72	17	5.44	54	4.22
United Kingdom	8	5.31	18	5.17	20	4.97	8	5.22	24	4.87	8	5.79	6	5.82
United States	1	5.66	7	5.57	12	5.13	3	5.76	20	4.96	13	5.61	1	6.93
Uruguay	82	3.86	50	4.31	78	4.06	119	3.72	88	3.96	51	3.88	88	3.23
Venezuela	108	3.38	83	3.71	132	2.88	133	2.91	126	3.06	91	3.16	37	4.55
Vietnam	61	4.08	92	3.54	67	4.20	38	4.70	82	4.05	73	3.45	38	4.55
Zambia	98	3.52	114	2.97	70	4.17	107	3.96	41	4.65	109	2.74	111	2.62
Zimbabwe	130	2.87	111	3.16	130	3.08	125	3.47	98	3.79	130	2.29	130	1.42

Table 8: The Global Competitiveness Index: Innovation and sophistication factors

Country/Economy	INNOVATION AND SOPHISTICATION FACTORS		PILLARS			
	Rank	Score	11. Business sophistication		12. Innovation	
			Rank	Score	Rank	Score
Albania	121	2.90	109	3.37	126	2.43
Algeria	122	2.88	128	3.13	114	2.64
Argentina	76	3.44	73	3.94	86	2.95
Armenia	112	3.03	112	3.35	108	2.71
Australia	21	4.61	26	4.79	20	4.43
Austria	11	5.00	7	5.54	19	4.46
Azerbaijan	56	3.71	74	3.90	42	3.53
Bahrain	60	3.69	61	4.15	60	3.22
Bangladesh	114	3.00	100	3.47	122	2.52
Barbados	49	3.81	58	4.20	47	3.43
Belgium	13	4.95	11	5.28	14	4.62
Benin	104	3.12	114	3.32	89	2.92
Bolivia	133	2.63	131	3.04	132	2.23
Bosnia and Herzegovina	127	2.80	117	3.29	131	2.32
Botswana	92	3.25	107	3.41	71	3.10
Brazil	38	4.08	32	4.64	43	3.52
Brunei Darussalam	81	3.42	77	3.84	75	3.00
Bulgaria	89	3.29	89	3.68	91	2.90
Burkina Faso	105	3.12	123	3.23	76	3.00
Burundi	119	2.94	119	3.27	116	2.61
Cambodia	107	3.08	101	3.45	107	2.72
Cameroon	106	3.11	106	3.42	102	2.80
Canada	12	4.96	17	5.12	12	4.80
Chad	126	2.81	129	3.06	120	2.55
Chile	43	3.96	39	4.52	49	3.41
China	29	4.23	38	4.54	26	3.93
Colombia	62	3.67	60	4.17	63	3.17
Costa Rica	37	4.08	41	4.48	34	3.68
Côte d'Ivoire	98	3.20	92	3.63	104	2.77
Croatia	72	3.49	84	3.76	61	3.22
Cyprus	32	4.18	31	4.67	35	3.68
Czech Republic	26	4.40	25	4.80	25	4.01
Denmark	7	5.28	8	5.51	10	5.04
Dominican Republic	82	3.41	71	3.98	100	2.84
Ecuador	123	2.88	105	3.42	129	2.34
Egypt	71	3.51	72	3.98	74	3.03
El Salvador	87	3.36	63	4.07	113	2.64
Estonia	42	3.98	48	4.31	37	3.64
Ethiopia	115	2.98	118	3.28	112	2.69
Finland	6	5.47	9	5.40	3	5.53
France	15	4.90	10	5.30	18	4.50
Gambia, The	69	3.55	67	4.03	72	3.06
Georgia	117	2.94	113	3.33	119	2.56
Germany	5	5.47	2	5.82	7	5.11
Ghana	108	3.08	98	3.52	115	2.63
Greece	66	3.59	66	4.04	65	3.14
Guatemala	63	3.66	47	4.32	77	2.99
Guyana	110	3.06	94	3.60	121	2.52
Honduras	96	3.21	87	3.72	111	2.70
Hong Kong SAR	23	4.53	15	5.19	28	3.86
Hungary	61	3.67	76	3.89	45	3.45
Iceland	19	4.70	23	4.85	16	4.55
India	28	4.24	27	4.76	30	3.73
Indonesia	40	4.03	40	4.49	39	3.57
Ireland	20	4.63	18	4.97	22	4.29
Israel	17	4.87	30	4.67	9	5.06
Italy	34	4.15	20	4.92	50	3.38
Jamaica	83	3.39	79	3.82	82	2.96
Japan	2	5.70	1	5.89	4	5.51
Jordan	51	3.79	49	4.30	59	3.27
Kazakhstan	78	3.43	88	3.70	64	3.15
Kenya	50	3.80	59	4.18	48	3.41
Korea, Rep.	16	4.88	21	4.91	11	4.84
Kuwait	64	3.62	50	4.29	83	2.96
Kyrgyz Republic	128	2.80	127	3.21	128	2.40
Latvia	86	3.36	82	3.79	88	2.94
Lesotho	101	3.16	104	3.43	95	2.88
Libya	111	3.04	111	3.35	106	2.73
Lithuania	53	3.75	56	4.22	58	3.28
Luxembourg	22	4.58	22	4.85	21	4.31
Macedonia, FYR	93	3.23	96	3.56	92	2.89
Madagascar	99	3.20	103	3.44	84	2.95
Malawi	97	3.21	99	3.52	94	2.89
Malaysia	24	4.43	24	4.80	24	4.06
Mali	102	3.14	116	3.30	81	2.97
Malta	48	3.83	46	4.33	53	3.33
Mauritania	125	2.83	125	3.21	125	2.46
Mauritius	65	3.59	55	4.23	85	2.95
Mexico	67	3.57	62	4.15	78	2.99
Mongolia	120	2.93	130	3.05	101	2.80
Montenegro	68	3.56	80	3.82	56	3.29
Morocco	88	3.35	78	3.83	96	2.88
Mozambique	113	3.00	124	3.23	105	2.76
Namibia	91	3.26	86	3.75	103	2.78
Nepal	129	2.77	126	3.21	130	2.34
Netherlands	9	5.17	6	5.54	13	4.79
New Zealand	27	4.37	34	4.64	23	4.10
Nicaragua	116	2.96	110	3.35	117	2.57
Nigeria	70	3.53	69	4.00	73	3.06
Norway	18	4.83	16	5.12	17	4.53
Oman	52	3.75	57	4.21	55	3.30
Pakistan	84	3.39	81	3.80	79	2.98
Panama	54	3.73	45	4.33	66	3.12
Paraguay	131	2.70	120	3.27	133	2.14
Peru	85	3.37	68	4.02	109	2.71
Philippines	74	3.45	65	4.06	99	2.84
Poland	46	3.84	44	4.35	52	3.33
Portugal	41	3.98	53	4.28	33	3.69
Puerto Rico	31	4.21	29	4.72	31	3.70
Qatar	36	4.10	37	4.55	36	3.65
Romania	75	3.44	83	3.79	70	3.10
Russian Federation	73	3.47	95	3.59	51	3.35
Saudi Arabia	33	4.15	35	4.61	32	3.70
Senegal	59	3.69	64	4.07	54	3.31
Serbia	94	3.21	102	3.45	80	2.98
Singapore	10	5.15	14	5.20	8	5.09
Slovak Republic	57	3.71	51	4.29	68	3.12
Slovenia	30	4.23	33	4.64	29	3.83
South Africa	39	4.05	36	4.57	41	3.54
Spain	35	4.14	28	4.74	40	3.55
Sri Lanka	44	3.95	42	4.47	46	3.43
Suriname	118	2.94	115	3.31	118	2.57
Sweden	4	5.53	4	5.66	5	5.39
Switzerland	3	5.68	3	5.81	2	5.56
Syria	100	3.17	90	3.64	110	2.71
Taiwan, China	8	5.25	13	5.22	6	5.28
Tajikistan	109	3.06	122	3.25	97	2.87
Tanzania	95	3.21	97	3.53	93	2.89
Thailand	47	3.83	43	4.37	57	3.29
Timor-Leste	132	2.68	133	2.97	127	2.40
Trinidad and Tobago	79	3.42	75	3.90	87	2.95
Tunisia	45	3.94	54	4.24	38	3.64
Turkey	58	3.70	52	4.28	69	3.11
Uganda	103	3.14	108	3.41	98	2.86
Ukraine	80	3.42	91	3.63	62	3.21
United Arab Emirates	25	4.41	19	4.96	27	3.87
United Kingdom	14	4.92	12	5.24	15	4.60
United States	1	5.71	5	5.65	1	5.77
Uruguay	77	3.44	85	3.76	67	3.12
Venezuela	130	2.76	132	3.01	123	2.51
Vietnam	55	3.72	70	4.00	44	3.45
Zambia	90	3.26	93	3.62	90	2.91
Zimbabwe	124	2.86	121	3.25	124	2.48

(Cont'd.)

the context of the present recession, the competitiveness performance of top-performing countries on average has declined. This implies that in many cases countries that improve in the rankings do so by maintaining a performance across the various indicators similar to that of past years.

The countries that constitute the top 10 remain the same as last year, with some changes in rank among them. **Switzerland** overtakes the United States this year as the world's most competitive economy. This is explained by the fact that Switzerland's performance has remained relatively stable, whereas the United States has seen a weakening across a number of areas, as discussed below. Switzerland's economy continues to be characterized by an excellent capacity for innovation and a very sophisticated business culture, ranked 3rd for its business sophistication and 2nd for its innovation capacity. The country is characterized by high spending on R&D. Switzerland's scientific research institutions are among the world's best, and the strong collaboration between the academic and business sectors ensures that much of this research is translated into marketable products and processes, reinforced by strong intellectual property protection. This strong innovative capacity is captured by the high rate of patenting (148.27 per million inhabitants) in the country, for which Switzerland ranks 7th worldwide on a per capita basis.

Switzerland's public institutions are rated among the most effective and transparent in the world (7th), ensuring a level playing field and enhancing business confidence; these include an independent judiciary, a strong rule of law, and a highly accountable public sector. Competitiveness is also buttressed by excellent infrastructure (5th) and a well-functioning goods market (5th), as well as a labor market that is among the most efficient in the world (2nd, just behind Singapore). And Switzerland's macroeconomic environment, although weakening somewhat since last year, continues to be assessed as stable compared in particular with the United States and many European neighbors (ranked 17th).

On the other hand, the university enrollment rate of 47 percent continues to lag behind many other high-innovation countries, placing the country 46th on this indicator. Although gaps are currently being filled through immigration, efforts should be made to boost higher education attainment to ensure sufficient national talent. Financial markets have also weakened somewhat, reflecting in particular difficulties in the national banking sector. However, this has been muted compared with many other countries.

After several years at the top of the rankings, the **United States** falls one place and is ranked 2nd this year. The country continues to be endowed with many structural features that make its economy extremely productive and that place it on a strong footing to ride out business cycle shifts and economic shocks. However,

a number of escalating weaknesses have taken their toll on the US ranking this year.

The United States is home to highly sophisticated and innovative companies operating in very efficient factor markets. The country is also endowed with an excellent university system that collaborates strongly with the business sector in R&D. Combined with the scale opportunities afforded by the sheer size of its domestic economy—the largest in the world by far—these qualities continue to make the United States very competitive. Labor markets are ranked 3rd, characterized by the ease and affordability of hiring workers and significant wage flexibility. The country's goods markets (12th) are also characterized by low levels of distortion within the context of a very competitive environment.

Although the country is very competitive overall, there are some weaknesses in particular areas that have deepened since our last assessment. Some aspects of the institutional environment could be strengthened, with particular concerns on the part of the business community about the government's ability to maintain arms-length relationships with the private sector (48th), and in the perception that the government spends its resources wastefully (68th). There is also increasing concern related to the functioning of private institutions, with a measurable weakening of the assessment of auditing and reporting standards (down from 20th last year to 39th this year), perhaps not unexpected in the context of recent turmoil and scandals within the financial sector in particular. More generally, given that the financial crisis originated in large part in the United States, it is hardly surprising that there has been a weakening of the assessment of its financial market sophistication, dropping from 9th last year to 20th overall this year in that pillar.

The country's greatest overall weakness continues to be related to its macroeconomic stability, where it ranks 93rd, down from 66th last year. The United States has built up large macroeconomic imbalances over recent years. Repeated fiscal deficits have led to burgeoning levels of public indebtedness, which are presently being exacerbated by significant stimulus spending. For more analysis of the competitiveness of the United States, see Box 2.

Singapore moves up two ranks to 3rd place, remaining the highest-ranked country from Asia. The country's institutions continue to be ranked as the best in the world; at a time when confidence in governments in many countries has diminished, they are assessed even more strongly than in past years. Singapore places 1st for the efficiency of its goods and labor markets and 2nd for its financial market sophistication, ensuring the proper allocation of these factors to their best use. Singapore also has world-class infrastructure (ranked 4th), leading the world in the quality of its roads, ports, and air transport facilities. In addition, the country's competitiveness is propped up by a strong focus on

Box 2: Is the United States losing its competitive edge?

After several years at the top of the rankings, the United States has fallen to 2nd place in the Global Competitiveness Index (GCI), outflanked by Switzerland this year. The efficiency of its goods and labor markets; the sophistication of its business culture; and the impressive capacity for technological innovation of its companies, supported by high levels of collaboration with universities in research, continue to constitute competitive strengths. These factors remain a driving force behind US productivity, and will support recovery from the current recession. However, a number of weaknesses particularly related to public and private institutions, as well as continuing burgeoning macroeconomic imbalances, have somewhat eroded the country's overall competitiveness potential over the past years. These weaknesses, which some observers consider to be the root cause of the financial crisis, have been further emphasized by the present fall in the US ranking, as the loss of confidence in financial markets has now been added to the list of challenges to be addressed.

The United States has highly efficient goods and labor markets, ensuring an optimal allocation of these resources. Its goods markets in particular, characterized by low levels of distortion in an environment of open competition across virtually all markets, are assessed as the most efficient in the world, ensuring a large selection of quality goods at low prices, supplied in a timely manner. Its labor markets are very flexible and efficient, with high rates of job creation and low rates of unemployment, against a background of wage flexibility and considerable ease for hiring and firing at the firm level. Indeed, while the flexibility of US labor markets has allowed for rapidly rising unemployment since the onslaught of the economic crisis, these same flexible labor markets are expected to encourage firms to hire more rapidly once the crisis subsides.

The level of innovation in the United States is second to none (1st in the innovation pillar). The country is endowed with top-notch scientific institutions (ranked 2nd) and companies that spend heavily on R&D (ranked 5th). Businesses and universities collaborate heavily in research, spawning centers of innovation, as confirmed by its 1st place in the variable assessing this dimension. It is therefore not surprising that the United States ranks 1st worldwide in patent registrations. This culture of innovation is buttressed by a number of other critical factors, such as strong intellectual property protection, very

high attainment rates of tertiary education, and excellent on-the-job training that fosters the ability of workers and businesses to adapt rapidly to a changing environment. Further, the overall high levels of sophistication of the business community (ranked 8th) ensure that much of this innovation is translated into productive business activity.

While strengths in the technological and market efficiency areas explain the country's overall high rank, the US economy has increasingly suffered from weaknesses in other areas, and this has pushed its GCI score downward this year. Most notably, over the past few years—and particularly this year—there is a much weaker assessment of the country's financial markets, including the soundness of banks, much in line with the evolving situation in the country and recent bank failures and bailouts. Access to finance through various channels has become measurably more difficult, and the assessment of bank solvency has dropped from a rank of 40 last year all the way down to 106th this year (on a par with countries such as Albania and Mali).

Related to this issue, there is also a strong sense that there has not been enough accountability among the country's private institutions, and that accounting and auditing standards have not been up to scratch.

Macroeconomic imbalances also continue to afflict the United States. Indeed, recent stimulus spending, while meant to head off an even more protracted recession, is increasing the debt burden that will be borne by future generations. According to the latest estimates published by the International Monetary Fund (IMF), the fiscal deficit in 2009 is projected to exceed 13 percent of GDP, the ninth year in a row that the federal budget will have shown a deficit. The IMF also projects deficits at least through 2010, despite the government's pledges to rein in spending after the crisis. In the meantime, the impact of this deficit spending on public debt is alarming, with debt rising sharply from 63 percent of GDP in 2000 to a projected 87 percent of GDP in 2009 and expected to continue to rise in coming years. With the many long-term claims on the budget—such as defense, pensions, and other social payments (including healthcare)—the prospects for sustained fiscal adjustment do not seem bright. It is clear that in order to ensure rising prosperity for future generations, the United States must get its macro house in order rapidly once the crisis subsides.

education, providing highly skilled individuals for the workforce. In order to strengthen its competitiveness further, Singapore could encourage even stronger adoption of the latest technologies—especially broadband Internet—as well as the innovative capacity of its companies.

The Nordic members of the European Union continue to hold privileged positions in the rankings. **Sweden, Finland, and Denmark** hold the 4th through the 6th places. They continue to lead the rank-

ings in a number of individual areas. For example, they are all ranked among the top 15 countries with regard to macroeconomic stability, all running healthy budget surpluses through 2008, with low levels of public indebtedness, high national savings, and narrow interest rate spreads. The three countries have among the best-functioning and most transparent institutions in the world, ranked behind only Singapore on this pillar, as in past years. Finland, Denmark, and Sweden also continue to occupy the top three positions in the higher educa-

tion and training pillar, the result of a strong focus on education over recent decades. This has provided the workforce with the skills needed to adapt rapidly to a changing environment and has laid the ground for their high levels of technological adoption and innovation, which is crucial for countries at their advanced stage of economic development. Notably, amid the economic and financial crisis, all three countries' financial markets continue to receive high scores, with Finland and Denmark ranked 7th and 8th, respectively, and Sweden close behind at 12th.

A marked difference among these three Nordic countries relates to labor market flexibility. Denmark continues to distinguish itself as having one of the most flexible and efficient labor markets internationally (ranked 5th). In Finland and Sweden, however—as in a number of other European countries—companies have less flexibility in setting wages, and firing and therefore hiring workers is deemed expensive, although cooperation in labor-employer relations is good in all three countries.

Germany remains stable at 7th place. The country is ranked 1st for the quality of its infrastructure, a position it has held for some time, with particularly good marks for its transport and telephony infrastructure. Its goods market is assessed as being efficient (18th), with a high level of competition among companies (21st). The financial market also continues to receive relatively good marks, although the ranking has dropped in this area from 19th to 36th, with rising concerns about the soundness of banks and more difficult access to capital for business development. Germany has very sophisticated businesses, ranked 2nd, just behind Japan. These attributes allow Germany to benefit greatly from its significant market size (5th). On the other hand, Germany's labor market remains very rigid (124th for the labor market flexibility subpillar), where a lack of flexibility in wage determination and the high cost of firing provide a hindrance to job creation.

Japan moves up one place to 8th overall, mainly by maintaining its performance compared with last year, while other countries in the top 10 have weakened. Japan continues to enjoy a major competitive edge in the areas of business sophistication and innovation, ranked 1st and 4th, respectively, in these two pillars. The country benefits from the strong availability of scientists and engineers and high company spending on R&D (2nd on both indicators), as well as a capacity for innovation that is second to none. Indeed, in terms of innovation output this pays off with a rate of patenting per capita (263.35 per million inhabitants) that is 2nd worldwide. The country's overall competitive performance, however, continues to be dragged down by its macroeconomic weaknesses, with high budget deficits over several years (ranked 115th in 2008), which have led to the buildup of one of the highest public debt levels in the world (196.29 percent of GDP in 2008, corresponding to a

132nd rank, or second to last on this indicator). Japan's rise in the rankings can in large part be traced to the fact that its main areas of weakness, linked to macroeconomic instability and questions about the soundness of its banks, for example, have now become concerns for many other countries.

Canada moves up one more place this year to 9th, having joined the top 10 last year. Canada benefits from excellent transport and telephony infrastructure (7th for the infrastructure pillar), highly efficient markets, particularly labor and financial markets (ranked 7th and 11th, respectively), and well-functioning and transparent institutions (17th). In addition, the country has been successful in nurturing its human resources: it is ranked 7th for health and primary education and 9th for higher education and training. This has paved the way for the country's workforce to adopt the latest technologies for productivity enhancements (ranked 11th). Further, at a time when many industrialized and developing countries alike are struggling with macroeconomic instability, Canada has improved in this area since last year, rising from 43rd to 31st. Continuing to reduce the debt level will be important for ensuring the Canadian government's ability to meet its future liabilities and grow sustainably into the future.

The Netherlands drops two places to 10th place, rounding out the top 10. The country's companies are highly sophisticated (ranked 6th on the business sophistication pillar) and are among the most aggressive internationally in absorbing new technologies (ranked 2nd for their technological readiness, just behind Sweden). Business activity is buttressed by an excellent educational system and efficient factor markets, especially goods markets, which are ranked 6th overall. The Netherlands is also characterized by a comparatively stable macroeconomic environment, improving on a relative basis compared with last year. The drop in the rankings can be traced mainly to a weaker assessment of its financial markets, which have dropped from 11th to 23rd overall, linked, as in many countries, to concerns about the solvency of the banking sector and more difficult access to credit.

Europe

Since last year, several European countries have seen a weakening of their performance. However, Europe continues to feature prominently among the most competitive regions in the world. Six European countries are among the top 10, and 12 are among the top 20, as follows: Switzerland (1st), Sweden (4th), Denmark (5th), Finland (6th), Germany (7th), the Netherlands (10th), the United Kingdom (13th), Norway (14th), France (16th), Austria (17th), Belgium (18th), and Luxembourg (21st).

After having fallen three positions in the last edition, the **United Kingdom** loses another place to settle at 13th this year. The country benefits from clear strengths

such as the efficiency of its labor market (8th), standing in contrast to the rigidity of many other European Union (EU) countries. The United Kingdom is also harnessing the latest technologies for productivity improvements: it is ranked 8th on the technological readiness pillar. The country continues to have sophisticated and innovative businesses, characteristics that are important for spurring productivity enhancements. The drop in rank is largely attributable to a weakening of the assessment of the country's financial market, which has slipped from 5th to 24th place since last year, based on rising concerns in the business sector about the soundness of banks (126th) on the back of several banking-sector bankruptcies and bailouts. In this context it is not surprising that a significant and growing weakness remains the United Kingdom's macroeconomic instability (71st, down 13 places since last year), with low national savings, an exploding public-sector deficit (related in large part to recent efforts to bail out the financial sector), and consequential public indebtedness.

France is ranked 16th in this year's GCI, with a stable performance compared with last year and demonstrating a number of competitive strengths. The country's infrastructure is among the best in the world (ranked 3rd), with outstanding transport links, energy infrastructure, and communications. The health of the workforce and the quality and quantity of education provision are other clear strengths (ranked 11th for health and primary education and 15th for higher education and training), providing the economy with a healthy and educated workforce. In addition, the sophistication of its business culture (10th in the business sophistication pillar) and its leadership in the area of innovation (18th in the innovation pillar) are important attributes that have helped to boost the country's growth potential.

On the other hand, a number of weaknesses are hindering the country from unleashing its full competitive potential. Macroeconomic stability, while improved from last year (up to 58th from 65th), still raises alarm bells for the future: the government budget deficit and the related public-sector debt ratio remain large, and the national savings rate, while growing, still remains somewhat low by international standards. Finally, France's labor market flexibility continues to be ranked very low (115th) because of the rigidity of wage determination and the strict rules on firing and hiring, as well as the poor labor-employer relations in the country. It is clear that structural reforms in this area, long mooted, are overdue.

Not surprisingly, given the near economic collapse suffered by the country in the autumn of 2008,²⁵

Iceland drops six places to 26th position, mainly because of a sharp deterioration in the macroeconomic environment (from 56th to 119th) and a much poorer assessment of the country's financial market sophistication (from 20th to 85th). Indeed, the bankruptcy of the three main banks—following their inability to re-finance short-

term debt and a run on deposits—and the consequent takeover by the government of their domestic operations took a significant toll on the public finances. The public debt spiraled from 24.26 percent in 2007 to 93.21 percent of GDP in 2008.

Nevertheless, the sound competitiveness fundamentals displayed by the country in key areas will, it is hoped, ease the recovery and allow the Icelandic economy to bounce back more rapidly. Toward that end, Iceland can count on a top-notch educational system at all levels (2nd and 4th in the health and primary education and higher education and training pillars, respectively) coupled with a rather sophisticated business sector (23rd) displaying high levels of technological readiness (14th) and innovation (16th). An extremely flexible labor market (6th), efficient infrastructure (11th), and well-functioning institutions (13th) complete the picture.

Spain has dropped four ranks this year to reach 33rd place. Spain's competitiveness performance continues to be boosted by the large market (13th) available to its national companies, strong technological adoption (29th in the technological readiness pillar), first-class infrastructure (22nd), and good-quality higher education and training (33rd). On a more negative note, its institutional environment (49th) could be strengthened to further buttress its economic potential. In addition, there has been a measurable weakening of the country's macroeconomic stability since last year, dropping from 30th to 62nd place, with the government now running budget deficits and contributing to the already large debt burden. And the greatest area of concern remains the highly inflexible labor market (122nd), which discourages job creation, a matter of particular concern given the recently rising unemployment in the country—at 19 percent, it is the highest in the euro zone. It is especially interesting to note that the Spanish financial sector pillar has fallen 14 positions to rank 50th. This is interesting because Spain's financial sector was praised by world leaders during the 2008 G-20 summit, right before the construction companies went bankrupt as a result of the explosion of the housing bubble, causing a sizeable hole in the balance sheets of its main financial institutions.

Italy moves up by one place this year to 48th place, remaining nevertheless the lowest-ranked G-7 member country. The country continues to do well in more complex areas measured by the GCI, particularly the sophistication of its businesses environment. Italy is ranked 20th for its business sophistication, producing goods high on the value chain using the latest production processes (14th), also thanks to strong business clusters (3rd). Italy also benefits from its large market size—the 9th largest in the world—which allows for significant scale economies. However, Italy's overall competitiveness performance continues to be held back by some critical structural weaknesses in the economy. The labor market remains among the most rigid in the

world, with Italy ranked 117th out of 133 countries for its labor market efficiency, creating a large hindrance to job creation. Another problematic area is its weak public finances and extremely high levels of public indebtedness (it is ranked 128th on this indicator—even lower than last year). Other institutional weaknesses include high levels of corruption and organized crime and a perceived lack of independence within the judicial system, which increase business costs and undermine investor confidence, with Italy ranked 97th overall for its institutional environment.

Among the 12 countries that have joined the European Union since 2004, the **Czech Republic** takes the lead at 31st position. Although the country continues to face difficulties with respect to macroeconomic stability (43rd) and the quality of infrastructure (48th), consistent improvements across all dimensions of the institutional environment (up 10 places, from 72nd to 62nd), improved efficiency of markets (27th), and advances in technological readiness (30th) have contributed to this rise in the rankings. **Slovenia** (ranked 37th) follows closely behind, having improved by five places. Slovenia benefits from world-class health and educational systems, good infrastructure, and impressive innovative capacity. In addition, the country's macroeconomic stability has improved (up from 33rd to 26th rank this year), advancing its overall competitiveness outlook.

Among the Baltic economies, **Estonia** at 35th loses some ground for the second year in a row, largely because of a deteriorating macroeconomic environment following the economic crisis. Nevertheless, the country continues to be characterized by efficient institutions, well-functioning markets, and strong uptake of new technologies. Similarly, **Latvia** and **Lithuania** are down 14 and 9 places to 68th and 53rd, respectively.

The largest improvement among the new EU members is registered by **Poland**, up seven places to 46th rank this year. Poland benefits from its strong educational system and large market size, and has seen measurable improvements in the quality of its public institutions, with greater confidence in the efficiency and honesty of the country's public servants. EU membership and buoyant growth over past years have provided an incentive and the means for conducting reforms. Although the macroeconomic stability pillar has registered a significant drop in rankings this year (from 50th to 74th) because of the financial crisis, the years up to 2007 have seen a streamlining of fiscal and monetary policies. This, along with prudent regulation of financial markets and the large size of the domestic market, has helped Poland to weather the effects of the current global downturn and become one of the most economically stable countries in the region.²⁶ For more analysis of the 12 recent EU accession countries, see Box 3.

Azerbaijan moves up an impressive 18 places to rank 51st this year, with measurable improvements across

Box 3: Eastern Europe: The road to recovery

After years of buoyant growth, falling unemployment, and rapidly rising living standards following their accession to the European Union (EU) in 2004, the countries of Eastern Europe have been hit hard by the global economic downturn. In 2009, the region is expected to contract by 4.9 percent on average—more than Asia or Latin America.¹ Rapid integration with the global economy sustained growth in Eastern Europe over recent years but has also made the region more vulnerable to contagion during the economic crisis that is now having dramatic consequences in some countries.²

Over the past two decades, countries have deregulated, privatized, and stabilized their economies and opened their markets—including their financial sectors—to trade and investment. The relative stability that was associated with fixed exchange rates,³ along with EU membership, gave rise to high inflows of lending as well as direct and portfolio investment from European countries.⁴ These, in turn, accelerated credit growth and imports. By early 2008, it became apparent that the region had overheated. Massive capital inflows were necessary to finance balance-of-payment deficits.

Given this high dependence on outside finance, it is not surprising that Eastern European countries were heavily affected when liquidity dried up in the Fall of 2008. The second wave of contagion, and the steep drop in global demand—especially in the European Union, which remains the main export destination for these countries—further drove them into recession. Yet countries were affected to different degrees, depending on their initial conditions and government policies.⁵ Open economies that were highly exposed to foreign currency borrowing and that ran large current account deficits, such as the Baltic States, were hardest hit. While these are expected to register negative double-digit growth rates in 2009, Poland, the Slovak Republic, and the Czech Republic will suffer from much milder recessions (see Table 1). These countries are weathering the crisis better for various reasons. They were less leveraged, were members of the euro zone, were less dependent on exports, benefited from stimulus packages of EU countries, or experienced a combination of these factors.⁶

Table 1: Growth projections for Eastern European countries

Country	Projected growth for 2009
Lithuania	-10.0
Latvia	-12.0
Estonia	-10.0
Hungary	-3.3
Poland	-0.7
Czech Republic	-3.5
Slovak Republic	-2.1
Slovenia	-2.7
Romania	-4.7
Bulgaria	-2.0

Source: IMF 2009a.

(Cont'd.)

Box 3: Eastern Europe: The road to recovery (*cont'd.*)

The steep downturn necessitated immediate action to stabilize the economies. The IMF has bailed out Hungary, Latvia, and Romania, and granted a flexible credit line, which is a new preventive facility, to Poland. The European Union and the European Bank for Reconstruction and Development (EBRD), as well as a few Western European governments, have also jumped in to support the banking sector. Yet the present situation also provides an opportunity to strengthen economic fundamentals and overall competitiveness in order to put growth on a sustainable footing and prevent future crises. In this context, the GCI results provide interesting insight into the region's strengths and weaknesses and the necessary steps to be taken.

Much progress in upgrading competitiveness has been achieved in the course of the transition to market economies and EU accession. In many Eastern European countries, labor markets are more flexible and efficient than they are in the EU15, in particular with respect to regulations related to hiring and firing, the flexibility of wage determination, the relationship between pay and productivity, and the participation of women in the workforce. Similarly, tax rates tend to be lower and government regulation is less pervasive than in the EU15. Accession to the European Monetary Union or the prospect thereof helped discipline fiscal and monetary policy, reducing budget deficits and inflation rates. While this relative flexibility and stability will provide advantages on the way to recovery, the GCI points to other areas that will need to be addressed on a priority basis in the region.

Most of all, the countries' institutional environments will need to be strengthened. Much progress has been achieved since the early days of transition, but even regional best performer in this area Estonia, ranked 31st, does not reach the average level of the EU15 with respect to the quality of public institutions; other relatively advanced countries from the region, such as the Czech Republic (66th) or Slovenia (43rd), lag behind by an even wider margin. In most countries, governments are considered inefficient (3.42 vs. 4.21 for the EU15, on a scale of 1 to 7), corruption is rampant (3.68 vs. 5.31 for the EU15), and public trust in politicians is low (2.54 vs. 4.13 for the EU15). A similar gap can be observed with respect to the functioning of private institutions (4.44 vs. 5.39 in the EU15). Stronger private and public institutions would ultimately reduce vulnerability related to greater integration with the global economy.

The present crisis has also highlighted weaknesses in the countries' financial sectors. Over the past decade, the sophistication of the financial sector as well as the stability of the banking systems in Eastern Europe converged toward EU15 levels.⁷ This was attributable to, among other factors, foreign direct investment from Western European banks (including the associated transfer of know-how),⁸ as well as fairly solid financial policy frameworks. Because of this relative strength, no systemic failures of banking systems have been observed to date, despite significant pressures. Yet the risks remain high and a significant gap vis-à-vis the "old Europe" remains visible with respect to financial markets sophistication (4.50 vs. 5.81 for the EU15); the ease of access to finance through the local equity market (3.74 vs. 4.12); and also, to a lesser degree,

access to loans (3.42 vs. 3.62). There is also scope for strengthening financial supervision in some countries, for example through stricter capital requirements for weaker banks and putting in place forward-looking provisioning measures for loan losses.⁹

Among other factors, physical infrastructure remains a major weakness that, if adequately addressed, would significantly contribute to raising the competitive performance of many of these countries. On average, the new EU members achieve a score of 4.04 compared with 5.46 for the established EU countries, with only air transport infrastructure performing somewhat better. Also, many countries are transitioning toward the most advanced stage of development, so that business sophistication and innovative capacity, which remain far below EU15 levels, will become increasingly more important in order to sustain the productivity gains achieved over the past years.

On all these counts, advances will not only facilitate recovery over the next few years, but will further solidify the region's competitive position going into the future. But to do this, countries must seize this opportunity to put their economies on a more sustainable footing despite major short-term challenges.

Notes

- 1 *The Economist* 2009a and IMF 2009a.
- 2 For example, Latvia has experienced social unrest as a result of the crisis.
- 3 Estonia, Latvia, Lithuania, and Bulgaria have fixed exchange rates.
- 4 Combined with fixed exchange rates, this has led to inflation in many countries.
- 5 See IMF 2009b for more details.
- 6 Measures implemented by some EU countries to support automotive industries had significant spillover effects on some countries in the region such as Poland, Slovenia, and the Czech Republic.
- 7 See Drzeniek Hanouz et al. 2008.
- 8 Many Western European Banks acquired the newly privatized banks in Eastern European countries.
- 9 See Čihák and Mitra 2009 for a discussion of financial sector reform in the region. According to the GCI results, the soundness of the banking sector is approximately at the level of Western Europe; however, this is the result of the relatively more critical assessment of this indicator in the EU15 in 2009.

many aspects of the Index. The country is characterized by strong and improving macroeconomic stability, moving up 18 spots to 27th place this year, with high national savings, a large budget surplus, and low and shrinking government debt, although high inflation does raise some concerns. There have also been measurable improvements in the efficiency of the country's markets, especially labor and goods markets. Labor markets are ranked a high 13th (up from 34th last year), characterized by high and improving flexibility (for example, the country improved from 70th to 4th position in the rigidity of employment index). Within goods markets (up 18 places, from 89th to 71st), it has become much easier and less expensive to start a business: the number of procedures required more than halved from 13 to 6, and the time required has been reduced from 30 to 16 days. Indeed, the country is one of the ten biggest improvers in the World Bank's *Doing Business 2009* report.

Turkey moves up two places to 61st this year, with a stable performance overall. Turkey continues to benefit from its large market, which is characterized by strong competition (26th) and reasonably sophisticated business practices (52nd). Compared with other countries, Turkey has also seen an improvement in its macroeconomic stability, moving up from 79th to 64th this year, although this is mainly because of other countries' weakening rather than particular improvements in Turkey's fiscal and monetary policies. On the other hand, some more basic issues must still be tackled, such as upgrading the quality of infrastructure, now ranked 62nd (especially ports and the electricity supply), improving the human resources base through better primary education and better healthcare (74th), addressing the inefficiencies in the labor market (120th), and reinforcing the efficiency and transparency of public institutions.

Russia falls 12 places this year to 63rd, the only BRIC economy to see a decline in performance. Russia's main strengths are its large market size and reasonable macroeconomic stability (although this has been partly the result of windfall oil revenues and might not prove sustainable in the longer term). However, to improve its competitiveness further, the country must tackle a number of structural weaknesses. Of major concern are a perceived lack of government efficiency (110th), little judicial independence in meting out justice (116th), a lack of property rights (119th), and more general concerns about government favoritism in its dealings with the private sector. Private institutions also get poor marks, with corporate ethics in the country placing Russia 110th overall on this indicator. The drop in overall rank is mainly attributable to a weaker assessment of the functioning of factor markets, with, in particular, goods markets (ranked 108th) and financial markets (ranked 119th) getting poor marks. For a comparative analysis of the competitiveness of the four BRIC economies, see Box 4.

Box 4: The competitiveness of the BRICs amid the global economic crisis

Although the present major economic crisis began in the advanced economies, it rapidly spilled over to the developing world through the contagion mechanisms of reductions in trade, foreign direct investment, remittances, and other types of financing. Although GDP growth rates in emerging markets have not fallen as much as they have in advanced economies,¹ the notion that the developing world would be only marginally affected by the crisis, having decoupled from the business cycle of industrialized economies, has not held true.

However, it is important to note that the crisis has not affected developing countries in a homogenous way—some economies are showing a higher resilience and even managing to enhance their competitiveness in the midst of the global downturn. As discussed in the chapter, those countries that are more competitive are better placed to weather such economic storms as the present one.

The experience of the four large emerging market BRIC economies is illustrative of this point. Within this group, Brazil, China, and India have continued to improve on their competitiveness fundamentals, posting strong showings in the most recent GCI results. All three countries improved their ranks, with China and India each improving by one place and Brazil by a remarkable eight places, as shown in Table 1. This was also mirrored in the results of the expert survey discussed in Box 1, which rated these same three countries among those on which the global recession will probably have a mildly positive effect on their longer-term competitiveness.

On the other hand, Russia collapsed by 12 places, losing significant ground in general competitiveness, with a notable deterioration in financial market efficiency, an area one would expect to reflect some effects of the financial crisis. The expert survey of Box 1 is also in line with this decline, with experts on average expecting Russia's competitiveness to be negatively effected in the longer-term by the crisis. What is causing this divergence in performance?

Table 1: Comparison of GCI 2009 and 2008 for BRIC countries

Country	GCI 2008–2009	GCI 2009–2010	Change in rank
Brazil	64	56	8
China	30	29	1
India	50	49	1
Russian Federation	51	63	–12

(Cont'd.)

Box 4: The competitiveness of the BRICs amid the global economic crisis (cont'd.)

Figure 1: Comparison of GCI scores for the four BRIC economies, and the 133 country sample average

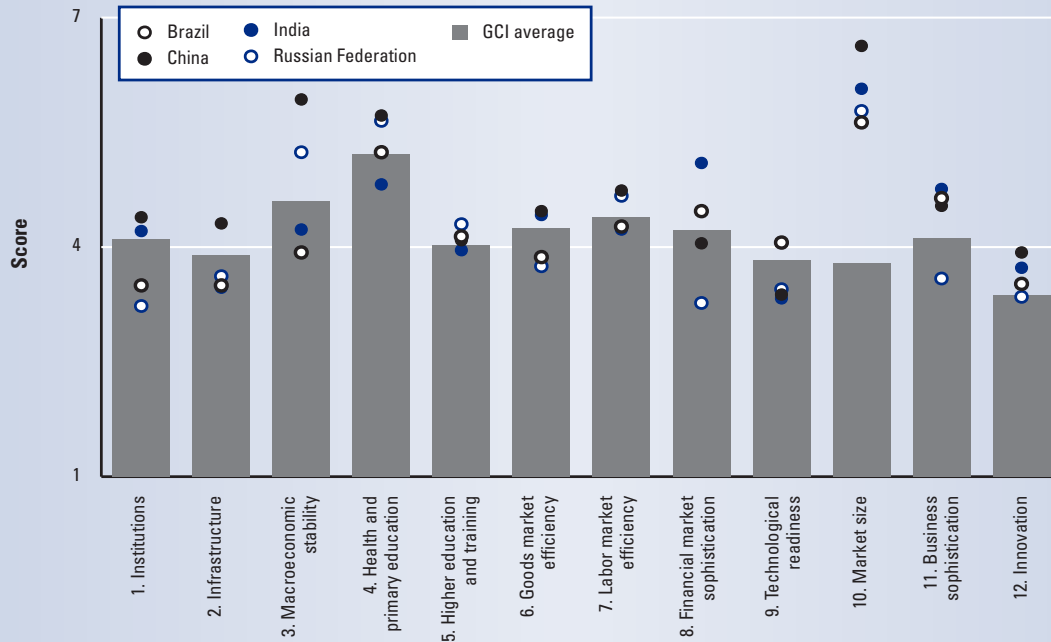


Figure 1 shows the score (on a scale of 1–7) of each of the four BRICs, each represented by a colored dot, in the 12 pillars of the GCI. In addition, the gray bars indicate the average score of the 133 countries included this year.

The figure shows that all of the BRICs do better than the world average in specific areas.² For example, with regard to human resources, all four countries are near or above the average country score for health and primary education and higher education and training, as well as for labor market efficiency (with India lagging a bit compared with the others). There are also some areas in which particular countries perform comparatively well, such as China in the areas of infrastructure and macroeconomic stability, India for financial market sophistication, and Brazil with respect to technological readiness.

The BRICs also benefit significantly from the economies of scale afforded by their large markets, scoring well ahead of the overall GCI average country score. China, India, Russia, and Brazil boast the 2nd, 4th, 8th, and 9th largest domestic markets in the world, respectively. This has provided a buffer in the face of the economic crisis because they depend less on exports than the average developing country: the sheer size of BRIC economies means that their companies can rely on millions of domestic customers when foreign demand declines.

A distinction emerges with Russia with regard to the size and structure of the export component of the market size pillar:

Russia is less sheltered from price and demand shocks than the others, given the structure of its output. The country not only exports a large proportion of its GDP (although somewhat less than China), but its exports also are dominated by oil and gas (65 percent of total exports in 2007), which partly explains its less positive performance vis-à-vis the external shocks caused by the crisis. In contrast, Brazil, China, and India have benefited from their more diversified production and export structures, with companies operating higher on the value chain and successfully exporting value-added products to international markets. Indeed, as shown in the figure, Russia is the laggard in the business sophistication pillar.

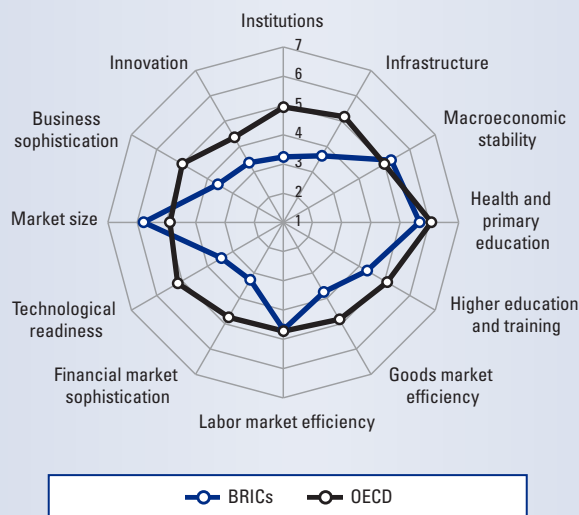
The difference in performance between Brazil, China, and India on the one hand, and Russia on the other, is also marked in a few other key areas measured by the GCI. Financial markets are more highly developed in the former three countries, with especially India but also Brazil above the GCR average and China close to it, and with Russia lagging well behind. Their comparatively developed financial markets, combined with sound macroeconomic fundamentals—particularly in China and Brazil—might also help to explain why the three have not been affected as strongly by the financial crisis as Russia.

Finally, we come to the more complex areas measured by the GCI, namely innovation and business sophistication—areas on which these countries will need to focus increasingly as they

(Cont'd.)

Box 4: The competitiveness of the BRICs amid the global economic crisis (cont'd.)

Figure 2: Comparison of BRIC and OECD average scores across the 12 pillars of the GCI



move up the development ladder. In both these areas, Brazil, China, and India again outperform Russia and are assessed as above the overall country average, while Russia remains below average in both pillars.

The above factors demonstrate how Brazil, China, and India confronted the crisis from a stronger competitiveness footing than Russia. Indeed, their competitiveness has improved markedly in recent years, be it through enhanced macroeconomic stability, improved business environments, and/or more competitive productive sectors, and this has been of great benefit through the recent difficulties.

Yet, although it is important to give credit to these economies for the strides they have made toward stronger competitiveness underpinnings, one should not forget the significant remaining challenges ahead in building better institutional frameworks, strengthening human and hard infrastructure, and enhancing market efficiency as well as further developing their innovation capacity. The relatively rosy outlook in relation to most of the world should not be a reason for complacency, but rather a powerful incentive to push through the necessary reforms and policies that would fully unleash their enormous competitive potential. Indeed, the comparison of the BRICs with the OECD average, shown across the 12 pillars in Figure 2, demonstrates the efforts still needed across most areas.

Notes

- 1 According to International Monetary Fund estimates (IMF 2009a), while GDP growth will be negative in 2009 for advanced economies (with a 2 percent contraction), it will significantly slow down but still reach 3.3 percent in emerging and developing economies. This represents a downturn similar in proportion to the one suffered by developed economies when one takes into account the higher trend growth rates experienced by the region in past cycles.
- 2 The world average is useful for comparing the BRICs' performance with that of countries at all stages of economic development. However, it is important to keep in mind that strong performance vis-à-vis the world average, which includes several low-income and less-developed economies, can cloud weaknesses in the individual BRICs when held to a more stringent benchmark. For example, as discussed in the chapter, improving the educational system remains a significant challenge for Brazil, and financial market development is a priority for China. A comparison with the OECD average, as shown in Figure 2, is much more useful for this purpose.

The remaining countries from the region place below Russia. **Kazakhstan**, as it struggles with the consequences of the economic crisis, drops one position to 67th place and **Ukraine** drops by 10 spots to 82nd. With a steep fall in demand for export products, a devaluation of the currency, and a near breakdown of the financial system, Ukraine faces daunting challenges in the short term. Nonetheless, past reform efforts will have to continue, in particular aiming at upgrading the institutional environment (120th), strengthening financial markets (106th), and rendering goods markets more efficient (109th). The regional ranking closes with **Tajikistan** at 122nd and the **Kyrgyz Republic** at 123rd.

Asia and the Pacific

Behind the two regional economies in the top 10, **Singapore** and **Japan**, the other countries from Asia and the Pacific span the entire GCI ranking, with **Timor-Leste** (126th) closing the regional ranking. It is thus the region with the largest spread in performances, perhaps not surprising given that it hosts almost two thirds of the world's population, with a great diversity among individual countries. Sparsely inhabited Mongolia stands in contrast to countries such as Bangladesh, one of the world's most densely populated countries, and to small, urban Singapore; high-tech Taiwan and innovation-driven Korea are grouped together in the region with oil-rich Brunei. This significant economic, geographical, and cultural diversity is reflected in the variations in the competitiveness landscape.

Hong Kong SAR retains its 11th position, and features in the top 10 in five of the 12 GCI pillars. It continues to top the financial market pillar, although its score and lead are eroding. It places no lower than 8th in all indicators but one. Even though the crisis hit the country hard—the Hang Seng Index lost over 60 percent within six months from its peak in November 2008—Hong Kong undoubtedly remains one of the world's major financial centers, and continues to lure both investors and companies. This is partly because of its close links with mainland China's financial market. More generally, Hong Kong offers one of the world's most business-friendly environments. The territory has improved its marks in the infrastructure pillar, now placing second only to Germany. Finally, the quality of public institutions (10th overall), and in particular the efficiency of the government (2nd), continues to be praised by business leaders.

Taiwan is up five places to 12th position overall, thanks to a combination of small improvements in the areas of institutions (38th), infrastructure (16th), and education (15th). Above all, Taiwan's significant progression owes to the fact that the island has now entered the third and most advanced stage of development as defined by the Global Competitiveness Index frame-

work. Taiwan now gets fully rewarded for its outstanding capacity to innovate (6th). In effect, for countries in the third stage, the innovation pillar accounts for 15 percent of the overall GCI score. On a more negative note, we observe a generalized weakening of the macroeconomic situation (25th, down seven places): inflation, interest rate spreads, and public debt were all on the rise in 2008, and the government posted a small budget deficit. Provided macroeconomic fundamentals are kept in check, and if Taiwan can improve on its institutional framework (38th) and the efficiency of its financial market (54th)—by far its two weakest spots—the competitiveness landscape will be even brighter in the years to come.

Australia improves by three positions to rank 15th overall. Its performance remains very much in line with that of last year, the only notable improvement coming from the macroeconomic environment (18th, up 10 positions). In 2008, Australia managed to balance its budget and reduce its public debt to 14 percent of GDP—the second lowest among OECD countries after Luxembourg. Australia also has improved its showing in the financial markets pillar by two places (4th worldwide), with its score decreasing less than that of other large economies. The trustworthiness and confidence in the banking system remain essentially intact (4th). Australia remains a prime location for doing business with efficient goods markets and flexible labor markets (both ranked 9th), and excellent public (14th) and private (9th) institutions. To progress even further, the country will need to improve on several measures of business sophistication (26th) and strengthen its innovation capacity (20th). Most importantly, there is a need to upgrade infrastructure (25th), particularly ports (50th). Infrastructure is a keystone of Australia's economy given its large land mass, remoteness, and trade profile—the country is one of the world's biggest commodity exporters. By the government's own account, deficient port infrastructure represents a bottleneck in the export process, resulting in delays and contractual issues, and ultimately hurting Australia's competitiveness.²⁷

Korea falls six places to 19th position. The decline is attributable to deteriorations in three categories that were already of concern. First, the country ranks 118th with respect to labor market flexibility. The business community's discontent about the difficulty of hiring and firing employees (108th) is particularly pronounced and mirrored by Korea's low rank in the World Bank's Doing Business rigidity of employment index (92nd). This leads companies to resort extensively to temporary employment, thus creating precarious working conditions and giving rise to tensions—Korea ranks third to last for the quality of relations between employers and workers. A major labor law reform bill aimed at increasing flexibility while providing a better safety net exists, but it has yet to be approved by the parliament.²⁸ A second area of concern is the financial market, particularly the banking sector. Despite the waves of consolidation and

restructuring the sector has undergone since 1997, banks are still very much seen as unsound (90th). Third, Korea ranks a low 53rd with respect to the quality of its institutions. Survey data show a general dissatisfaction with the government, as reflected in the mediocre level of trust in politicians (67th), the perceived opacity of policy-making (100th), and the burden of red tape (98th). Yet Korea continues to be characterized by a number of strengths, which drive its overall productivity and keep it placed in the top 20 of the rankings. Specifically, Korea has world-class infrastructure (17th), strong macroeconomic stability (11th), and an excellent higher educational system (16th), while it remains one of the world's innovation powerhouses (11th in the innovation pillar).

New Zealand (20th) advances four ranks and joins the top 20. It is the only country within the top 20 to improve its score year on year (4.9 to 5.0), an increase attributable to a number of small improvements across the board. The country maintains or improves its ranking in no less than 85 indicators out of the 113 that compose the GCI. Public institutions are assessed very well, placing New Zealand in 5th position worldwide, behind only Singapore and three Nordic countries. The incidence of corruption is minimal by all measures. And when it comes to private institutions, New Zealand is second to none. It ranks 1st with respect to corporate ethics, the strength of auditing standards, and protection of shareholders; and 2nd for the efficiency of corporate boards. Overall, the environment is extremely conducive to business, supported by efficient goods (8th, up nine places) and labor (11th) markets, and by one of the soundest financial systems in the world (3rd). Yet the country is not immune to the crisis, which has been aggravated by its large current account deficit, the high level of household indebtedness, and the fall in commodity prices. After 10 years of uninterrupted growth, New Zealand will experience a mild recession in 2009. Furthermore, very much like neighboring Australia, New Zealand's infrastructure is in need of upgrading, as reflected in the country's 35th rank in this area—its lowest for any of the 12 pillars, after market size. In this light, within the government's stimulus plan, investment in infrastructure projects and incentives to boost innovation capacity would be expected to improve the country's competitiveness going into the future.²⁹

Malaysia (24th) drops three positions, essentially as the result of a much poorer assessment of its institutional framework. In this area, every indicator has been exhibiting a downward trend since 2007, causing Malaysia to tumble from 17th to 43rd position in this dimension in just two years. Security is of particular concern (85th, down 25 ranks). According to the business community, the potential of terrorism (97th) and crime (95th) both impose significant business costs. Also of concern is the budget deficit, which increased in 2008, amounting to almost 5 percent of Malaysia's GDP. Yet in most other

dimensions it scores high, particularly in those factors at the top end of the value chain, namely business sophistication (24th) and innovation (24th). Expectations are high for a country that averaged an impressive 7 percent growth per year between 1990 and 2000 and a healthy 5 percent since then. Mirroring this economic success, Malaysia has featured prominently in the competitiveness rankings ever since its first inclusion in 1994. Indeed, it remains the most competitive Stage 2 (efficiency-driven) country. To maintain its competitive edge, Malaysia now needs to prepare its conversion into a knowledge-based, innovation-driven economy. Improving both the quantity and quality of higher education (41st) and boosting technological readiness (37th), particularly ICT penetration, would serve this effort well.

Up one position from last year, **China** consolidates its presence in the top 30. At 29th, it outperforms the other BRIC economies, ahead of the closest contender, India, by 20 positions. The country's very high growth rates in recent years have moved China from Stage 1 to Stage 2, as measured by the GCI, in just three years. This rapid progression is posing new challenges to China. As the country moves up the development ladder, its competitive edge can no longer be based on the use of cheap factors of production alone and increasingly must be based on efficiency improvements. This will pose challenges for the country to achieve the minimum growth rate—8 percent by the government's own estimates—necessary to prevent any rise in unemployment and avoid social unrest.³⁰ The GCI captures a number of these efficiency-enabling factors and reveals that China still presents some shortcomings—in particular with respect to financial market sophistication (81st) and technological readiness (79th), and, to a lesser extent, higher education (61st). A number of measures also reveal the relative rigidity of the labor market. But China can already rely on a relatively sophisticated business environment (38th, up five) and its capacity to innovate (26th, up two) to move up the value chain. In addition, China's enviable fiscal situation allows the government to stimulate internal demand, invest in infrastructure, and pursue economic reforms. These combined strengths provide the basis for China's overall strong position in the GCI ranking.³¹

Following last year's first inclusion, **Brunei Darussalam** leaps seven places to 32nd. The sultanate continues to do relatively well in all the categories that matter the most given its stage of development, namely institutions (36th, up five), infrastructure (41st, down two), health and primary education (42nd, up five), and macroeconomic stability (1st).³² Brunei tops this latter category thanks to a hefty budget surplus equivalent to one third of its GDP (4th highest), high savings (2nd), and controlled inflation (2.7 percent, 6th lowest). Yet the challenges inherent in diversifying away from oil and gas are enormous. The overall environment is generally not conducive to doing business. The goods market does not

function efficiently (100th); in particular, the level of competition is disturbingly low (106th). Furthermore, higher education, technological readiness (60th), business sophistication (77th), financial markets, and innovation (75th) all exhibit major shortcomings. Addressing and overcoming these challenges is a condition that must be met to further widen the economic base beyond oil and gas, which together account for half of Brunei's GDP.

Once a member of the top 30, **Thailand** (36th) drops for the second year in a row. The global downturn added to Thailand's severe political turmoil and social unrest with grim consequences for the country's economy, which is expected to shrink between 3 and 4 percent in 2009—the first contraction since the Asian Financial Crisis of the late 1990s. The government coalition is now faced with the double challenge of jumpstarting the economy and restoring political stability. The country's competitiveness inevitably suffers from protracted instability. Unsurprisingly, the quality of public institutions continues to deteriorate. Ranked 63rd in this category, Thailand has dropped 20 places over the past three years. Insufficient protection of property rights (75th) and security (85th) are of particular concern to the business community. With respect to public health (78th), HIV/AIDS, which afflicts 1.4 percent of the adult population; tuberculosis (142 cases per 100,000 population); and malaria (400 cases per 100,000 population) are all major concerns. Thailand's technological readiness (63rd) is also lagging. Although mobile telephony penetration is among the densest in the world at 124 mobile subscriptions per 100 population, the use of the Internet (21 users per 100) and computers (6 per 100) remains scarce. Looking at the most positive aspects of Thailand's performance, the macroeconomic situation (22nd) improved slightly between 2007 and 2008. The efficiency of the labor market (25th) constitutes another strength. Finally, the sheer size of its domestic (22nd) and foreign (18th) markets is a source of economies of scale.

India is up one position at 49th. India's GDP has grown 6.6 percent per year on average since 1991, when many economic reforms began in earnest, yet its GDP per capita remains just above US\$1,000—a third and a tenth, respectively, of those in China and Russia. A wide gap also remains between rural India and its thriving economic and technological hubs. India hosts some of the best universities in the world, and a number of Indian corporate giants have become major global players or even leaders in their fields. At the same time, some 42 percent of the population lives on less than \$1.25 a day (in PPP international dollars), more than twice China's equivalent figure. Mirroring this dichotomy, India's competitive performance continues to exhibit a rather reversed development pattern. It ranks an outstanding 28th in the most complex areas measured by the business sophistication and innovation subindex, ahead of several advanced economies. The country also boasts

fairly well functioning institutions (54th), bustling financial markets (16th), and a sound banking sector (25th) supported by a vast domestic market (4th largest in PPP terms). On the other hand, the country underperforms on some of the basic determinants of competitiveness, namely health and primary education (101st), macroeconomic stability (96th)—though improving—and infrastructure (76th). In addition, penetration rates for mobile telephony (116th), the Internet (104th), and personal computers (96th) remain among the lowest in the world, while inefficiencies in the labor market (83rd) prevent an optimal allocation of human capital. Improvements in these areas would place India on a stronger growth trajectory going into the future.

Moving up one place, the assessment of **Indonesia** (54th) is very much in line with that of the previous three years. Three areas—among the most important given Indonesia's current stage of development—are of particular concern. First, infrastructure is in need of upgrading (84th), in particular with respect to ports (95th) and roads (94th). Second, several indicators reveal the poor level of public health: tuberculosis and malaria incidence are among the highest in the world, while infant mortality remains high. The third area of concern relates to technological readiness (88th). ICT penetration rates remain low by all measures and have been improving more slowly than in other countries. Indeed, related to this last area, Indonesia is now in transition between being a factor-driven economy and becoming an efficiency-driven one. The country's competitiveness will therefore increasingly be driven by such efficiency-enhancing factors. On a more positive note, similar to the situation in India, Indonesia ranks higher in more complex factors such as business sophistication (40th) and innovation (39th). This certainly bodes well for the future, but does not reduce the urgency of making improvements in the other priority areas highlighted above.

Vietnam is down five positions to 75th. Although the country improves in most of the categories of the Index, the considerable worsening of its macroeconomic situation—dropping from 70th to 112th place—weighs heavily on its economy and competitiveness. A widening trade deficit, an overheating economy, and a global rise in commodity prices caused inflation to shoot up to 23 percent in 2008. This in turn triggered a crisis of confidence, big swings in interest rates, and a sharp fall of the dong, the local currency. It is crucial for monetary authorities and the government to bring inflation back under control and restore macroeconomic stability so that Vietnam can reap the benefits of the efforts and successes achieved in other areas.

Sri Lanka is at 79th, down two places, and the gap with the other countries of the region is widening. Like last year, **Pakistan** ranks 101st. Still at an early stage of development, the country fails to improve significantly on any of the basic determinants of its competitiveness,

namely institutions (104th), infrastructure (89th), macroeconomic stability (114th), and basic (128th) and higher education (118th). To make things worse, the threat of terrorism bears heavily on the business community.

Bangladesh inches up five ranks to place 106th, while **Cambodia** drops one rank to 110th. **Mongolia** falls to 117th place, whereas **Nepal** (125th, up one) and **Timor-Leste** (126th, up three) improve their performance slightly but remain among the world's least competitive nations.

Latin America and the Caribbean

The competitiveness landscape described by the GCI this year for Latin America and the Caribbean is fairly encouraging. A number of countries—among them Uruguay (up 10 places), Brazil (up 8 places), Trinidad and Tobago (up 6 places), Colombia and Peru (both up 5 places), and Costa Rica (up 4 places)—are realizing important advances in the midst of a major external shock on export demand and financing availability, brought about by the current global economic crisis and lower commodity prices. This reflects the rather strong footing of most of the countries in the region that enables them to weather the crisis, thanks to the sounder macroeconomic fundamentals achieved in recent years. Most notable among these are reduced debt levels and increased foreign currency reserves. Indeed, although average GDP for the region is expected to contract by 1.9 percent in 2009, it is projected to start growing again in 2010 at 3.1 percent—a higher rate than the projected average world growth rate in that year of just 1.9 percent. Furthermore, several economies are still expected to grow moderately in 2009: growth estimates include Panama (2.5 percent), Peru (2 percent), and Colombia (0.6 percent), among others.³³ At the same time, the region's important competitiveness potential does not seem to have fully been reflected to date in the GCI rankings. Only Chile (30th) appears among the top 30 performers globally, followed by the small Caribbean economies of Puerto Rico (42nd) and Barbados (44th), and there is still a significant—although closing over the past few years—gap with respect to the second tier of Latin American best performers, namely Costa Rica (55th) and Brazil (56th). Panama (59th), Mexico (60th), and Uruguay (65th), featured in the upper half of the rankings, complete the list of the region's most competitive economies.

Chile leads the region in competitiveness at a still-remarkable 30th place, although it has lost some ground in the last two years, with a four-position fall overall. The country's successful early and timely market liberalization and trade opening, as well as consistent macroeconomic management have resulted in extremely high growth rates over the last two decades or so. Notably, thanks to the countercyclical policies followed in recent

times of high commodity prices, Chile is now, more than any other economy in the region, able to stimulate the economy in the current slowdown with a comprehensive stimulus package. The package involves fiscal measures worth US\$4 billion; an extra US\$1 billion to finance the National Copper Corporation of Chile (CODELCO)'s investment activities; and US\$700 million for infrastructure projects, temporary tax cuts for small enterprises, and benefits for the poor, among other things.³⁴

Besides sound macroeconomic fundamentals (19th), Chile's performance in the GCI is especially boosted by efficient and transparent institutions (35th); highly developed infrastructure (30th); and well-functioning goods (26th), labor (41st), and financial (32nd) markets—the latter displaying the largest pension industry in the region. Completing the picture, Chile also boasts a sophisticated business sector (39th), effectively absorbing technology and knowledge coming from abroad, notably through FDI (21st for FDI and technology transfer). The main area requiring improvement for Chile going forward remains the unsatisfactory quality of its educational system, notwithstanding increasing investment in education and rising educational attainment rates. Despite a slight improvement in both cases, primary and higher education continue to be assessed fairly poorly at 96th and 45th ranks, respectively, pointing to the need for further upgrading if Chile is to catch up with best practice countries and establish an innovation-conducive environment.

Fairly stable at 42nd, **Puerto Rico** follows Chile as the second-most competitive economy in Latin America and the Caribbean. Among the island's main competitive advantages are its sound innovation and sophistication factors (31st), with dynamic businesses operating high in the value chain (29th) and with an important innovation potential (31st). It also has a well-developed financial sector (19th) and efficient goods markets (34th). Third in the region, **Barbados** improves three places to 44th, continuing the upward trend observed last year. The country displays a rather mixed performance, whereby very poor macroeconomic fundamentals (115th), a small market size (126th), and, to a lesser extent, a relatively inefficient goods market (72nd) go hand in hand and are counterbalanced by first-class institutions (20th) and infrastructure (21st), as well as excellent primary (6th) and higher (26th) education, among other factors.

Costa Rica climbs another four ranks from last year to reach 55th place, overtaking **Panama** (59th) as the best performer in Central America. It is worth noting Costa Rica's remarkable evolution in the rankings since 2006, with an overall 13-position improvement since that year, demonstrating the success of the unique development strategy followed by the country over decades. This has consistently focused on high-quality education, good governance standards, and production and export diversification—notably toward high-tech

products and eco-tourism. The GCI underscores Costa Rica's fairly good institutional environment (47th), quality education at all levels (29th for primary education and 44th for higher education and training), and the sophistication of its businesses (41st) and innovation potential (34th) as areas of strength. On a less positive note, notwithstanding recent progress, macroeconomic stability, at 101st, remains a cause for concern, while the poor state of the country's infrastructure (82nd) represents a potential bottleneck for further economic modernization and diversification. Finally, red tape and rigidities in different sectors continue to affect the country's business environment.³⁵

The regional giant **Brazil**, at 56th, continues the impressive upward evolution it started last year, gaining another eight positions, overcoming Russia for the first time, and partially closing the competitiveness gap with India and China among the BRIC economies. The important steps taken since the 1990s toward fiscal sustainability,³⁶ as well as measures taken to liberalize and open the economy, have significantly boosted the country's competitiveness fundamentals, providing a better environment for private-sector development. The GCI assessment highlights further improvements across the board from last year, particularly in the efficiency enhancers, from which Brazil's growth potential critically depends in its current stage of development. It also reflects Brazil's main competitive strengths, notably its extensive and growing domestic market (9th), one of the most developed financial markets in the region (51st), and a diversified and sophisticated business sector (32nd) with a significant potential for innovation (43rd). Brazilian FDI outflows exceeded inflows in 2007 (US\$28 million vs. 18.8 million in 2006) because of a number of significant acquisitions and investments abroad made by the national *multilatinas* that year.³⁷ Brazil, together with Mexico,³⁸ has been at the forefront of the Latin American *multilatinas* phenomenon by which—thanks to superior technology and organization—local companies have successfully turned global. *Multilatinas* have made this transition notably by investing massively abroad, in the region and beyond, and thus realizing an increasing portion of their revenues internationally.³⁹ However, a number of shortcomings remain to be addressed for Brazil to fully tap its important competitive advantages and further reduce poverty and income inequality. The institutional environment (93rd), macroeconomic stability (109th), and the efficiency of the goods (99th) and labor markets (80th) continue to be poorly assessed, notwithstanding some improvements in recent years. Moreover, despite the government's increased focus, the educational system at all levels (79th and 58th for health and primary education and higher education and training, respectively) remains in serious need of upgrading, and a particular effort should be made to reduce the high student dropout rates and regional disparities in education attainment and quality.⁴⁰

Mexico's rank remains unchanged at 60th, demonstrating some resilience to the current international economic downturn. This is particularly notable given Mexico's close association with the US business cycle in terms of availability of financing, trade, and remittances.⁴¹ The important steps taken by Mexico in the last two decades toward more responsible fiscal policies (28th in the macroeconomic stability pillar) as well as in opening, liberalizing, and diversifying its economy are now enabling the country to address the recession more effectively. Among the anti-crisis measures, the government has earmarked approximately US\$80 billion to support small- and medium-sized enterprises, housing, antipoverty programs, oil prices, and the peso. Moreover, Mexico was the first country to access a new International Monetary Fund (IMF) facility—the Flexible Credit Line—aimed at supporting otherwise sound economies in addressing economic challenges without conditionalities.⁴²

A number of competitive advantages underpin Mexico's competitiveness performance. These include the sound macroeconomic fundamentals already mentioned; one of the largest markets in the world available for local companies (11th), thanks to a comprehensive network of preferential trade agreements and an important and expanding domestic market; and a diversified and fairly sophisticated business sector (62nd) that displays relatively well developed clusters (53rd), quality local suppliers (47th), and a comprehensive value chain breadth (54th), and that exports mainly manufactured products. At the same time, the GCI analysis points to some important weaknesses in key areas for the country's sustained growth in the medium to long term. The inefficiency of public institutions (101st), together with high insecurity (125th) due to spiraling and widespread violence and crime, are reasons for concern. Equally worrisome are Mexico's rigid labor market (115th)—characterized by burdensome labor regulations, high payroll taxes, and high social contributions—and inefficient goods market (90th), with widespread red tape and insufficient competition. Last but not least, the higher education and training system (74th) does not seem to provide the economy with the necessary pool of skilled labor, notably scientists and engineers (94th), and is not creating an environment conducive to adopting new technologies (71st in the technological readiness pillar) and generating new ones (78th in the innovation pillar). Further action is needed to liberalize markets, upgrade the educational system, and improve public governance in the country.⁴³

Uruguay, at 65th and up 10 places from last year, presents the largest improvement in the region. It has made significant progress in various areas, including infrastructure, macroeconomic stability, higher education and training, and technological readiness. The country's development model and competitiveness strategy rest on a continuous emphasis on education at large (ranked 52nd for health and primary education and 50th for

higher education and training), and it has among the best regional public governance standards (39th for public institutions). Strides toward macroeconomic stability have also been made in recent years, notably with a significant reduction of public debt levels in the last few years (reduced from 116.51 percent of GDP in 2006 to 53 percent in 2008). Widespread rigidities in the factor markets remain a cause of concern, especially in the labor market (119th), but also, to a lesser extent, in the financial (88th) and goods (78th) markets.

Colombia has gained five positions since last year and is now placed 69th. The country has achieved significant advances in macroeconomic stabilization and civil pacification and can count on a rather extensive market size (31st) and sophisticated business sector (60th), successfully absorbing technology from abroad (66th for technological readiness) and with a fairly high innovation potential (63rd). However, the poor institutional environment (101st), displaying notably low levels of security for businesses and the population at large (132nd), infrastructure in sore need of improvement (83rd), and rather inefficient factor markets (88th, 78th, and 78th for goods, labor, and financial markets, respectively) are among the areas hindering Colombia's competitive potential going forward.

Peru is up five places to 78th, continuing the upward trend started last year and improving in most of the dimensions assessed by the GCI. The country's impressive 9.8 percent growth rate in 2008 made it among the fastest-growing economies in the region. Although the growth rate is expected to significantly slow in 2009, Peru will still be one of the lucky few spared a recession, with a projected 2 percent growth rate this year. The country's positive recent performance has much to do with the competent monetary and fiscal policy pursued particularly over the last decade, with falling levels of public indebtedness (from 37.8 percent of GDP in 2006 to 24 percent in 2008) and consistent budget surpluses (2.40 percent of GDP in 2008); this has gone hand in hand with goods and labor market liberalization, trade and FDI opening, and maximization of the revenues from the country's rich natural and mineral resources. Peru also benefits from strengths such as the fairly large size of its market (46th) and its sophisticated and rather deep financial sector (39th). For Peru to continue to grow in a sustained fashion and fulfill its competitive potential going forward, a number of weaknesses will need to be tackled. This will include improving the quality of the institutional environment (90th), upgrading the country's poor infrastructure (97th) and educational standards and access at large (91st and 81st for health and primary education and higher education and training, respectively). In particular, an improved educational system will better cater to the needs of an efficiency-driven economy such as Peru and facilitate technological adoption (77th for technological readiness) and generation (109th for innovation) in the

domestic market. Finally, poverty levels and income and regional inequalities continue to loom as a cause of social unrest in the country, despite the current administration's efforts to increase social expenditure and public investment in infrastructure.

Argentina climbs three places to 85th place, a still-disappointing result given the country's many competitive strengths and strong GDP growth between the major economic crisis of 2001 and 2008. The country benefits from a fairly educated labor force (59th and 55th on the health and primary education and higher education and training pillars, respectively) and a large market size (23rd). On the other hand, serious flaws continue to affect the country's competitiveness landscape, representing enduring vulnerabilities in the current difficult economic outlook and going forward. In particular, the expansionary fiscal and monetary policies of recent years have caused the economy to overheat, resulting in high inflation levels (8.59 percent in 2008). The still-high public debt (48.5 percent of GDP in 2008), despite debt restructuring, coupled with the reduction in tax revenues brought about by decreased commodities prices, are particularly worrisome features in the face of the current global economic downturn. Furthermore, the dismal 126th rank for the quality of the institutional environment highlights the business community's deep distrust of, and pessimism about, government efficiency and transparency, respect of the rule of law, and even-handedness in dealing with the private sector. The tendency of the last two administrations to adopt discretionary policies (including a recent attempt to increase taxes on agricultural exports, as well as the nationalization of the private pension system) has eroded the confidence of national and international investors, thus creating greater incentive for capital outflows. On a related note, factor markets continue to be unable to allocate resources to their most efficient use because of the many rigidities troubling the goods (124th), labor (123rd), and financial (116th) markets. Going into the future, institutionalization of sound fiscal policies, a greater respect for the rule of law, the liberalization of the factor markets, and a reduction of red tape will be crucial to restoring investors' trust in the fairness of the government and in the business environment in Argentina.

Venezuela falls to 113th place, losing eight positions from last year and continuing the downward trend observed in recent years, despite some marginal improvements in macroeconomic stability and infrastructure quality and the sheer size of its market (37th). The GCI assessment continues to highlight major problematic areas in Venezuela's competitiveness performance. Among these is its poor macroeconomic environment (91st)—despite windfall oil revenues in recent years, this poor showing is mainly due to expansionary fiscal policies and discretionary administrative measures. The dreary quality of its institutional environment, for which Venezuela continues to be assessed as worst out of all

countries covered by the GCI, is another major problem area; this mirrors enduring concerns on the part of the business community in Venezuela about the respect of the rule of law, the fairness and efficiency of the government in its day-to-day operations and strategy, and the high violence and crime levels in the country. Other serious concerns include factor markets that are among the least efficient in the world, at 132nd (goods market efficiency), 133rd (labor market efficiency), and 126th (financial market sophistication). Underdeveloped infrastructure (106th) and poor educational standards at all levels (81st and 83rd for primary health and primary education and higher education and training, respectively) complete the picture. The growing distortions in the economy and the high vulnerability of public finance to changes in oil prices are particularly troubling and require urgent structural reform; such reform should also ensure that public spending on health and education are better targeted. Restoring investors' trust in the country's institutional and business environment would be equally important for unleashing Venezuela's competitiveness potential going forward.

As in previous years, **Suriname** (102nd), **Ecuador** (105th), **Nicaragua** (115th), **Bolivia** (120th), and **Paraguay** (124th) lag behind the rest of the region and most of the world in competitiveness, displaying common flaws in their institutional environment. They all exhibit poor governance standards, red tape, and rampant crime and violence, as well as underdeveloped factor markets, infrastructure, and educational systems.

Middle East and North Africa

The Middle East and North Africa region appears to be on average somewhat less affected by the global economic crisis than other emerging regions. With the exception of Kuwait and Saudi Arabia, all countries in the region expect positive growth rates for 2009. With respect to national competitiveness, significant differences between countries persist. In many energy-exporting countries, abundant oil windfall profits have triggered a wave of reforms aimed at improving competitiveness. As a result, some of the more successful reformers, such as Qatar (22nd), the United Arab Emirates (23rd), and Saudi Arabia (28th), place in the top tier of the emerging markets. Although non-oil exporting countries from the region also benefited from the boom through foreign investment and remittances, the progress in improving competitiveness has been less pronounced or nonexistent. Consequently, the poorest regional performers—such as Libya (88th) and Syria (94th)—continue to lag behind most of the world's economies with respect to national competitiveness.

At 22nd, **Qatar** takes the lead in the Middle East and North Africa region, gaining four positions compared with last year's edition of this *Report*. The country continues to weather the economic crisis well

thanks to its abundant resources in natural gas remaining, with an estimated 18 percent growth rate in 2009,⁴⁴ the fastest-growing economy in the Gulf Cooperation Council region. This positive economic performance is reflected in a number of indicators captured by the GCI. Over the past year, the country moved up by six places from last year's already high base in the macroeconomic stability pillar, to 13th. This is a reflection of both absolute improvements—notably in the budgetary surplus and public debt levels—and the poorer macroeconomic performance of many other countries due to the financial crisis and concurrent countercyclical measures. In terms of macroeconomic management, the country's priorities remain to reduce inflation, which was exacerbated by rising food and housing prices in 2008, and to expand credit.

Qatar is moving in the right direction in many areas of competitiveness. The upgrading of the institutional framework continues (9th), and goods and labor markets are more efficient than in previous years, ranked 21st and 14th, respectively. In addition, the country has made great strides in harnessing the latest technologies, such as mobile telephony (2nd) and broadband (37th), and in opening up to foreign investment (it is ranked 13th on the restrictiveness of rules and regulations on FDI). Moving forward, improving competitiveness will necessitate further measures to encourage students to pursue tertiary education, where enrollment rates remain low (93rd). Additionally, the stability of Qatar's financial sector (35th) would benefit from a stronger protection of investor's rights. The country ranks 71st for the strength of investor protection and 98th for the strength of legal rights.

The **United Arab Emirates (UAE)** occupies the 23rd position in this year's *Report* and 2nd in the region, building on the positive trend of the past few years. Notwithstanding the current cyclical downturn, the available data suggest that the UAE has in place the underlying fundamentals of a competitive economy.⁴⁵ The lower score in macroeconomic stability due to rising public debt and lower budget surplus is in line with most other countries' results in this pillar and therefore does not lead to significant changes in the ranking. However, serious doubts persist about the sustainability of public finances in Dubai and the potential effect a further deterioration may have on the country as a whole. As the global downturn continues to limit the availability of finance and reduces tourism and trade, the country's main sectors of activity are likely to be adversely affected. However, in spite of the fall in real estate prices, the assessment of its financial markets so far proves more resilient than for many other countries. The UAE has improved by eight positions to 33rd in this pillar, although the score has gone down. It has to be noted, however, that businesses assess banks as somewhat less sound than previously (down by five positions to 36th). The changing global environment is

also reflected in the intensifying competition in goods markets in the Emirates, which may in turn have positive effects on the country's future development path.

The consistent upgrading of institutions and infrastructure and rising technological readiness and innovative capacity over the past few years will help the UAE maintain its competitive edge in the longer term. Perhaps more emphasis will be needed on education, where quantitative measures still point to low secondary and tertiary enrollment rates (50th and 81st, respectively), and on further boosting the country's innovative capacity, which remains constrained by the quality of research institutions (53rd) and relative disconnect between universities and businesses (39th).

Israel's competitive position continues to erode, coming in at 27th, four positions down from last year.⁴⁶ This deterioration is mainly due to a continuously lower assessment of the quality of the educational system (from 15th in 2006 to 65th in 2009), which was also mirrored in the OECD's PISA assessment in 2006.⁴⁷ It appears that reductions in overall government spending have affected the educational system, as reflected in the falling public education expenditure as a share of gross national income. The deteriorating quality of education in Israel is worrisome because the availability of a well-educated workforce, such as engineers and scientists, provided the basis of the successful technology-focused development strategy followed by the country over the last three decades.

In addition to the quality of education, the sophistication of business strategies as well as innovative capacity have deteriorated over the past two years. Despite this slightly downward trend, the country's innovative capacity, ranked 9th, remains a key competitive advantage, along with the high level of sophistication of its financial markets, ranked 15th. As well as addressing the educational system, the challenges to be tackled going into the future are to be found in a number of other basic areas of the GCI. The quality of infrastructure (44th) is assessed below levels expected from a country at such a high level of income, and public and private institutions, although recovering, are still assessed as relatively weak, in particular with respect to the capacity of government to ensure security (69th) and the efficiency of government operations (51st). The present economic crisis has also taken a toll on macroeconomic stability in Israel. Rising inflation (4.75 percent in 2008) and an increasing budget deficit (2.8 percent of GDP in 2008) have contributed to pulling the ranking on this pillar down to 67th this year.

Saudi Arabia ranks 28th, with a fairly stable performance. As in previous years, the country's macroeconomic stability, ranked 9th, remains its main strength; this is buoyed by the still relatively high oil prices in 2008. Since its first inclusion in the GCR in 2006, Saudi Arabia has made continuous progress in improving its competitive position in the framework of the ambitious

10 × 10 program.⁴⁸ Major reforms in the area of the investment climate, education, health, the financial sector, and the judiciary are under way or envisaged, and are being registered in the country's performance in the GCI. Saudi Arabia has in particular made progress with respect to upgrading its public institutions, ranked 28th this year. The protection of property rights has been improved, corruption has been reduced, and the judiciary has made gains in independence. The country has also made great strides in improving the competitive environment for firms. Despite these commendable moves, some of the most serious challenges have not been addressed sufficiently. The quality of education (74th), as well as enrollment rates at all levels—Saudi Arabia ranks 109th for primary, 45th for secondary, and 72nd for tertiary enrollment—have not improved, although public expenditures on education are among the highest in the world (7th). The other challenges Saudi Arabia will have to address are the fairly rigid labor market (71st) and the trustworthiness and confidence in the financial sector, which remain low, although they have held up well in the current financial crisis, improving from 98th to 81st.

Tunisia drops four places to 40th in this year's rankings, but retains the lead among the North African countries. The country's efficient government institutions (15th) remain its main strength, along with a high level of security (23rd) and an educational system that ensures a good quality of education (29th), although enrollment rates in secondary and tertiary institutions are fairly low (ranked 66th and 70th, respectively). At the same time, Tunisia boasts fairly well developed infrastructure (37th), in particular for air and rail transport, and has fairly efficient domestic markets for goods and services (39th). In the course of the past years, the macroeconomic environment in the country has remained stable. The government continues to run a small deficit of about 3 percent; public debt appears manageable and is being reduced continuously; and inflation, although rising recently, remains largely under control. In light of the recent deterioration in the macroeconomic stability of many countries worldwide, this relative stability has led to a significant improvement in rankings for Tunisia on the related pillar (55th).

Moving forward, two priorities for Tunisia emerge from the GCI results in order to become more competitive. First, the country will have to tackle inefficiencies related to its labor market. The low ranking of 98th reflects in particular rigid employment regulations (108th) and wage-setting processes (118th), high taxes (108th), and the low participation of women in the labor force (124th). Second, the low confidence in the stability of the banking system (94th) and the efficiency of financial markets (68th) will need to be addressed. In particular, investors cannot rely on the legal framework for protection of their rights (110th), and the sophistication of financial markets and restrictions on capital flows are

considered burdensome by the business community (89th).

Egypt moves up 11 places to 70th in this year's GCI rankings, overtaking **Morocco** at 73rd and reflecting recent liberalization efforts in the country.

The improvement in the overall ranking stems mainly from the upgrading of infrastructure across all categories and from positive developments related to labor market efficiency and, to an even greater extent, financial markets sophistication.⁴⁹

Egypt's main competitive strengths are the sheer size of its market (26th), which allows businesses to exploit economies of scale; the fairly solid private institutions (53rd); and the satisfactory quality of the transport and energy networks (55th overall). The challenges, on the other hand, are numerous. The labor market continues to be over-regulated, which diminishes its efficiency. Although some progress has been achieved, the persisting labor market rigidities are particularly worrisome. Inflexible hiring and firing procedures keep the country's many unemployed young people, a large number of whom are well educated, from entering the formal labor market, raising the risk of a degradation of human capital, brain drain from the country (123rd), and potentially causing social problems. Also, the participation of women in the labor force continues to be low (127th), despite some progress achieved in the context of a government program. Egypt continues to struggle with serious challenges related to macroeconomic stability (120th). Although government debt has been reduced somewhat (from 105.8 percent of GDP in 2007 to 85.9 in 2008), the budget deficit and inflation continue to rise. The budget deficit has reached 6.8 percent of GDP (in 2008, 128th position), and inflation is also among the highest in the world at 11.7 (in 2008, 101st).⁵⁰ Furthermore, Egypt's banking system continues to lack trustworthiness and solidity, as reflected in the 107th position in the rankings.

The regional ranking closes with **Libya** at 88th and **Syria** at 94th. Both countries display fairly solid public institutions (59th for Libya and 56th for Syria) and high levels of security (32nd and 17th, respectively), but face numerous serious challenges related to the inefficiency of their goods, labor, and financial markets. Libya has the additional advantage of a stable macroeconomic environment (4th), thanks to the significant gains in oil revenues realized in recent years.

Sub-Saharan Africa

After an impressive upward trend in African GDP in recent years, the current global economic turmoil has raised questions about how sustainable this growth will be over the longer term. Although Africa's economies are less linked than many other parts of the world to global markets, the region has not been spared from the fallout of the economic crisis: the IMF is projecting a

slight decline in GDP for the region in the year ahead.⁵¹ However, despite such concerns, some African countries continue to fare quite well. South Africa and Mauritius have both maintained a stable performance since last year and are still in the top half of the rankings, and there have been measurable improvements across specific areas in a number of other African countries. On the other hand, there have been some significant declines registered in countries that were previously making strides ahead. More generally, we continue to note that sub-Saharan Africa as a whole lags behind the rest of the world in competitiveness, requiring efforts across many areas to place the region on a firmly sustainable growth and development path going forward.

South Africa, at 45th overall, remains the highest-ranked country in sub-Saharan Africa, with a stable performance compared with last year. The country continues to benefit from the large size of its economy, particularly by regional standards (it is ranked 24th in the market size pillar). South Africa does well on measures of the quality of institutions and factor allocation, such as intellectual property protection (24th), the accountability of private institutions (5th), and goods market efficiency (35th). In this area there has been a notable improvement in the evaluation of the country's financial markets, which have increased in rank from 24th last year to a very high 5th this year, indicating strong confidence in South Africa's financial markets at a time when trust has been eroded in many other parts of the world. South Africa also does reasonably well in more complex areas such as business sophistication (36th) and innovation (41st), benefiting from good scientific research institutions (ranked 29th) and strong collaboration between universities and the business sector in innovation (ranked 25th).

On the other hand, South Africa's competitiveness would be enhanced by tackling some enduring weaknesses. The country ranks 90th in labor market efficiency, with inflexible hiring and firing practices (125th), a lack of flexibility in wage determination by companies (123rd), and poor labor-employer relations (121st). Furthermore, the country's innovative potential could be at risk with a university enrollment rate of only 15 percent, which places the country 94th overall. In addition, South Africa's infrastructure, although good by regional standards, requires upgrading (ranked 45th). In this light, the improvements in transport infrastructure related to the 2010 World Cup is a welcome development that should reinforce South Africa's competitiveness. The poor security situation remains another important obstacle to doing business in South Africa. The business costs of crime and violence (133rd) and the sense that the police are unable to provide protection from crime (106th) do not contribute to an environment that fosters competitiveness. Another major concern remains the health of the workforce, ranked 127th out of 133 countries, the result of high rates of communicable diseases and poor health

indicators more generally. Improvements in these areas will enhance South Africa's competitiveness outlook.

Mauritius is ranked 57th this year, the same ranking it held last year, and the second-highest in sub-Saharan Africa. The country is characterized by strong and transparent public institutions, with clear property rights, strong judicial independence, and a security situation that is good by regional standards (44th). Private institutions are rated as accountable and improving (ranked 22nd), with strong auditing and accounting standards and a system that protects minority shareholders' interests. The country's infrastructure is well developed by regional standards, particularly roads, air transport, and telephony. Health standards are also impressive compared with other sub-Saharan African countries. Further, both goods and financial markets function well (ranked 37th and 26th, respectively), with improvements registered in both areas since last year.

However, efforts continue to be required in the area of education. Educational enrollment rates remain somewhat low, particularly at the university level (placing Mauritius 97th); education spending is low; and the educational system gets mediocre marks for quality. Beyond the educational weaknesses, labor markets could be made more flexible, with stringent hiring and firing laws (87th) and wages that are not flexibly determined (105th), although there have been measurable improvements in this area since last year.

After climbing significantly in the rankings last year, **Botswana** falls back by 10 places to 66th, although it is still in the top half of the rankings and counted as one of the three most competitive economies in the region. Among the country's strengths are its reliable and legitimate institutions, ranking 16th worldwide for the efficiency of government spending, 19th for public trust of politicians, and 27th for judicial independence. Botswana is rated as the country with the lowest corruption in Africa (ranked 22nd overall, on a par with countries such as Austria and Germany). Over past years, the transparency and accountability of public institutions have contributed to a stable macroeconomic environment, although there has been a weakening in this area since last year, dropping from 22nd to 41st.

Botswana's primary weaknesses are related to the country's human resources base. Despite high spending on education, educational enrollment rates at all levels of the educational ladder remain low by international standards (ranked 111th, 92nd, and 115th for primary, secondary, and tertiary enrollment, respectively), and the quality of the educational system receives mediocre marks. Yet it is clear that by far the biggest obstacle facing Botswana in its efforts to improve its competitiveness is the health situation in the country. Botswana's HIV prevalence rate remains very high (ranked 133rd), as well as the incidence of malaria (94th) and tuberculosis (130th). However, these rates are for the most part coming down, leading to an improvement in life expectancy

from 52 to 56 years by the most recent estimate.

Continuing to improve the health and education levels of the workforce remain the key priorities for improving Botswana's competitiveness.

Namibia has moved up six ranks to 74th place this year, with small improvements across most of the areas measured by the GCI. Among Namibia's comparative strengths is the quality of the institutional environment (ranked 37th, up from 42nd last year). Property rights are well protected (ranked 21st), the judiciary is perceived as independent from undue influence (21st), and there is strong public trust in politicians (27th). The quality of the country's infrastructure, most particularly its transport infrastructure, is also excellent by regional standards (ranked 32nd). Goods and labor markets (77th) function fairly well by regional standards, and both have seen improvements in their functioning since last year. Financial markets also function particularly well, with the rank in this pillar going up from 53rd to 31st this year, with particular advances in aspects related to trustworthiness and confidence. The country also continues to be characterized by reasonable macroeconomic management, although this is an area that has weakened since last year, falling from 27th to 66th overall, a drop mainly attributable to the government's deficit spending.

With regard to weaknesses, Namibia's health and education indicators are worrisome. The country is ranked a low 115th on the health subpillar, with high infant mortality and low life expectancy—the result in large part of the high rates of communicable diseases. On the educational side, enrollment rates remain low, and the assessment of the quality of the educational system remains poor, ranked 104th. In addition, the country could do more to harness new technologies to improve its productivity levels, with low penetration rates of new technologies such as mobile phones and the Internet.

Kenya, ranked 98th, has fallen five places this year, with a weakening especially in its institutional environment. Kenya's key strengths continue to be found in the more complex areas measured by the GCI. For example, Kenya's innovative capacity is ranked an impressive 48th, with high company spending on research and development and good scientific research institutions collaborating well with the business sector in research activities. Supporting this innovative potential is an educational system that—although reaching a relatively small proportion of the population compared with most other countries—gets good marks for quality (34th) as well as for on-the-job training (44th). The economy is also supported by financial markets that are sophisticated by international standards (37th), with relatively easy access to loans and share issues on the local stock market.

However, there are a number of basic weaknesses that are eroding Kenya's overall competitive potential. As mentioned above, the country's public institutions are assessed as increasingly inefficient (ranked 117th, down

from 100th last year), plagued by undue influence (120th), government inefficiency (101st), and high and rising corruption (116th, down from 101st last year). The security situation in Kenya is also worrisome, particularly in regard to crime and violence (122nd), the potential of terrorism (127th), and the prevalence of organized crime (118th). Health is another area of serious concern (ranked 119th), with a high prevalence of communicable diseases contributing to the low life expectancy of 54 years.

Nigeria is ranked 99th this year, down five places since last year. The country's greatest area of strength remains its macroeconomic environment (ranked 20th), with the government running budget surpluses, a high national savings rate, and low national debt. Nigeria also benefits from a relatively large market (42nd), providing its companies with opportunities for economies of scale. Factor markets also function relatively well by regional standards, with goods, labor, and financial markets ranked 62nd, 61st, and 57th, respectively.

On the other hand, Nigeria's economy is characterized by weak institutions (ranked 102nd), including a serious security problem (117th), high levels of corruption (122nd), and government spending that is perceived as wasteful (120th). It also receives poor assessments for its infrastructure (127th) as well as health and primary education (132nd). In addition, the country is not harnessing the latest technologies for productivity enhancements, as demonstrated by its low rates of ICT penetration.

Tanzania has seen an impressive improvement this year of 13 ranks, up to 100th place, and directly following Kenya and Nigeria in the overall rankings. The country benefits from public institutions that are characterized by reasonable public trust of politicians (ranked 61st), relative government evenhandedness in its dealings with the private sector (ranked 60th), and a security situation that is good by regional standards (ranked 64th). In addition, some aspects of the labor markets lend themselves to efficiency, such as the high female participation in the labor force (ranked 4th) and reasonable taxation and firing costs. There has also been a measurable improvement in the sophistication of financial markets, up from 90th to 74th place this year.

But Tanzania demonstrates weaknesses throughout most of the other areas measured by the Index. Infrastructure in the country is underdeveloped (ranked 123rd), with poor-quality roads, ports, and electricity supply, and few telephone lines. And although primary education enrollment is commendably high (25th), enrollment rates at the secondary and university levels are among the lowest in the world (ranked 125th and 129th, respectively). Related to the education level of the workforce, the adoption of new technologies is low in Tanzania (ranked 120th), with very low uptake of ICTs such as the Internet and mobile telephony. In addition, the quality of the educational system receives a poor assessment. And the basic health of the workforce

is also a serious concern, ranked 118th in this area, with poor health indicators and high levels of diseases such as malaria, tuberculosis, and HIV.

Ghana is ranked 114th this year, down 12 ranks since last year. Ghana continues to display excellent public institutions and governance indicators, for which it has often been commended by international leaders in recent years, having notably seen a peaceful transition of political power through presidential elections. The weakening of Ghana's performance is attributable to a deterioration of the country's macroeconomic stability since last year. Overall, Ghana's institutions are ranked 68th, with reasonable public trust of politicians (ranked 62nd), relative judicial independence (69th), and corruption levels lower than in most other countries of the region (71st for ethics and corruption). Some aspects of the country's infrastructure are also good by regional standards, particularly roads and ports, which are ranked 76th and 69th, respectively. Financial markets are also relatively sophisticated (ranked 59th). On the other hand, education levels continue to lag behind international standards at all levels, goods and labor markets continue to be characterized by inefficiencies, and the country is not harnessing new technologies for productivity enhancements (ICT adoption rates are very low). Finally, the country is characterized by high and increasing macroeconomic instability, having gone from 121st on this pillar last year to a very low 129th this year. The government is running high and increasing fiscal deficits, debt levels are high, inflation is well into the double digits, and high interest rate spreads point to inefficiencies in the financial system.

Zimbabwe continues to be among the least competitive economies included in the GCI, ranked second to last at 132nd overall. The institutional environment continues to be ranked among the worst of all countries, with a complete absence of property rights (ranked last out of all countries at 133rd), high levels of corruption (122nd), and a lack of evenhandedness of the government in its dealings with the public (129th) as well as basic government inefficiency (124th). And even amid the international economic turmoil affecting so many countries, the extreme mismanagement of the public finances and monetary policy has placed Zimbabwe once again at the bottom of all countries covered with regard to macroeconomic stability (ranked 133rd). Zimbabwe continues to carry out massive deficit spending, engendering unsustainable public debt. Raging hyperinflation that was unparalleled internationally recently pushed the government to suspend the printing of Zimbabwean dollars and to dollarize the economy in the early months of 2009. Weaknesses in other areas include health (ranked 128th in the health subpillar), low educational enrollment rates, and official markets that are functioning only with great difficulty (particularly with regard to goods and labor markets, ranked 130th and 125th, respectively).

Conclusions

This chapter has discussed the results of the Global Competitiveness Index 2009–2010, covering 133 countries from all of the world's regions. The GCI demonstrates the extent to which national competitiveness is a complex phenomenon, which can be improved only through an array of reforms in different areas that affect the longer-term productivity of a country. These range from good governance and macroeconomic stability to the efficiency of factor markets, technological adoption, and innovation potential, among others. In this context, it is important to bear in mind that the present economic crisis is short term in nature and related to the business cycle, while competitiveness is very much about a country's development potential over the medium to long term. Indeed, countries that have competitive strengths in a variety of areas can be expected to exit the crisis faster and to rebound much more strongly.

Of course, if the economic crisis affects the longer-term drivers of competitiveness this should be reflected by specific aspects of the GCI; this is indeed the case this year. Most directly, there has been a weakening in the assessment of financial markets in a number of countries, and notably in the soundness of banks and measures of access to capital. The crisis has also had consequences on ratings in other pillars. For example, the assessment by business leaders of the institutional environment has been affected by revelations of private-sector and public-sector behaviors that contributed to the crisis, as well as some government actions taken in response. Related to this point, the crisis has exacerbated macroeconomic instability in some countries, with individual governments running up significant deficits through stimulus spending to support demand and thus generating increased debt and expectations that they will generate inflation to reduce the future debt burden. The full impact of these actions for future national competitiveness has yet to be seen.

More generally, under-regulation of the financial sector in the United States and the United Kingdom has been blamed for the economic crisis. In response, governments all over the world are now tempted to increase regulation in other aspects of the economy, notably in goods and services markets. Yet this would be reading the wrong lessons from the crisis. It would be dangerous to conclude that the need for more financial regulation in a few highly unregulated economies means that already highly regulated economies should further increase red tape elsewhere. The GCI clearly shows the importance of efficient markets for national productivity and competitiveness.

Since its introduction in 2004, the GCI has been used by an increasing number of countries and institutions to benchmark national competitiveness. The clear and intuitive structure of the GCI framework is useful for prioritizing policy reforms because it allows countries to determine the strengths and weaknesses of the

national competitiveness environment and to identify those factors most constraining their economic development. More specifically, the GCI provides a platform for dialogue among government, business, and civil society that can serve as a catalyst for productivity-improving reforms, with the aim of boosting living standards of the world's citizens.

Notes

- 1 IMF 2009a.
- 2 Schumpeter 1942; Solow 1956; and Swan 1956.
- 3 See, for example, Sala-i-Martin et al. 2004 for an extensive list of potential robust determinants of economic growth.
- 4 See Easterly and Levine 1997; Acemoglu et al. 2001, 2002; Rodrik et al. 2002; and Sala-i-Martin and Subramanian 2003.
- 5 See de Soto 2000.
- 6 See de Soto and Abbot 1990.
- 7 In this pillar, one Survey-based variable capturing the efficiency of the legal framework for (1) settling disputes and (2) challenging the legality of government actions and/or regulations has been replaced by two variables, each capturing one of the issues more specifically.
- 8 See Shleifer and Vishny 1997; Zingales 1998.
- 9 See Kaufmann and Vishwanath 2001.
- 10 See Aschauer 1989; Canning et al. 1994; Gramlich 1994; and Easterly 2002.
- 11 See Fischer 1993.
- 12 See Sachs 2001.
- 13 See Schultz 1961; Lucas 1988; Becker 1993; and Kremer 1993.
- 14 See Almeida and Carneiro 2009; Amin 2009; and Kaplan 2009 for country studies demonstrating the importance of flexible labor markets for higher employment rates and, therefore, economic performance.
- 15 Data previously included in this pillar measuring non-wage labor costs have been excluded this year, as they are no longer collected by the World Bank Doing Business group.
- 16 See Aghion and Howitt 1992 and Barro and Sala-i-Martin 2003 for a technical exposition of technology-based growth theories.
- 17 A general purpose technology (GPT), according to Trajtenberg (2005), is one which in any given period makes a particular contribution to overall economy's growth thanks to its ability to transform the methods of production in a wide array of industries. Examples of GPTs have been the invention of the steam engine and the electric dynamo.
- 18 See UNCTAD 2009.
- 19 See Sachs and Warner 1995; Frenkel and Romer 1999; Rodrik and Rodriguez 1999; Alesina et al. 2005; and Feyrer 2009.
- 20 This is particularly important in a world in which economic borders are not as clearly delineated as political ones. In other words, when Belgium sells goods to the Netherlands, the national accounts register the transaction as an export (so the Netherlands is a foreign market of Belgium), but when California sells the same kind of output to Nevada, the national accounts register the transaction as domestic (so Nevada is a domestic market of California).
- 21 See Romer 1990; Grossman and Helpman 1991; and Aghion and Howitt 1992.

- 22 Probably the most famous theory of stages of development was developed by the American historian W. W. Rostow in the 1960s (see Rostow 1960). Here we adapt Michael Porter's theory of stages (see Porter 1990). Please see Chapter 1.1 of *The Global Competitiveness Report 2007–2008* for a complete description of how we have adapted Michael Porter's theory for the present application.
- 23 Some restrictions were imposed on the coefficients estimated. For example, the three coefficients for each stage had to add up to one, and all the weights had to be non-negative.
- 24 In order to capture the resource intensity of the economy, we use as a proxy the exports of mineral products as a share of overall exports according to the sector classification developed by the International Trade Centre in their Trade Performance Index. In addition to crude oil and gas, this category also contains all metal ores and other minerals as well as petroleum products, liquefied gas, coal, and precious stones. The data used cover the years 2003 through 2007. Further information on these data can be found at the following site: <http://www.intracen.org/menus/countries.htm>.
- All countries that export more than 70 percent of mineral products are considered to be to some extent factor driven. The stage of development for these countries is adjusted downward smoothly depending on the exact primary export share. The higher the minerals export share, the stronger the adjustment and the closer the country will move to Stage 1. For example, a country that exports 95 percent of mineral exports and that, based on the income criteria, would be in Stage 3 will be in transition between Stages 1 and 2. The income and primary exports criteria are weighted identically. Stages of development are dictated uniquely by income for countries that export less than 70 percent minerals. Countries that export only primary products would automatically fall into the factor-driven stage (Stage 1).
- 25 The extent of Iceland's economic crisis can be grasped by looking at the projected contraction in overall GDP expected for 2009: –10.6 according to the IMF (2009a).
- 26 Poland has applied for and has been granted the IMF Flexible Credit Facility. This unconditional facility, however, is a pre-emptive support to otherwise sound economies in their efforts to counter potential effects of the crisis.
- 27 See, for example, ARCRNSISS 2007 and Swan 2009.
- 28 Reuters 2009.
- 29 Parliament of New Zealand 2009.
- 30 Xinhua 2009.
- 31 For a more detailed assessment of China's competitiveness, see Box 3 in Sala-i-Martin et al. 2008.
- 32 Exports of oil and gas account for 93 percent of Brunei's exports. Because of this strong dependence on mineral production, and the low level of transformation, we treat Brunei as an economy in transition from Stage 1 to Stage 2. As a result, the four pillars within the basic requirements subindex account for 51 percent of the overall GCI score for Brunei.
- 33 Estimates for Latin America are from CEPAL/ECLAC 2009 and for the world are from IMF 2009a.
- 34 *The Economist* 2009a.
- 35 For a more detailed analysis on Costa Rica's performance, see Box 2 in Sala-i-Martin et al. 2008.
- 36 In particular, the macroeconomic stability pillar has registered a remarkable 17-place improvement over the last two years (gaining 13 places since last year alone). This was achieved in part by a significant reduction of public indebtedness, falling from 65.50 percent of GDP in 2006 to 39.40 percent in 2008.
- 37 See UNCTAD 2008.
- 38 According to Santiso 2008, among the 50 most profitable *multilatinas*, 35 are from either Mexico or Brazil. Among the 100 most important multinationals from emerging markets, 11 are Brazilian and 6 are Mexican.

- 39 The *multilatinas* are now global players in sectors as diverse as oil and gas, metals and mining, cement, steel, food and beverage, and high tech. Brazilian companies such as Petrobras, Vale, Sadia, and Embraer are among those that have proven their ability to compete in international markets, in traditional as well as less traditional (Embraer) industries.
- 40 For a more detailed analysis on Brazil's competitive potential, see Mia et al. 2009.
- 41 The recent H1N1 flu epidemic has also hit the economy hard. Consequences included the partial economic shutdown of the country for approximately two weeks, adopted as part of the precautionary measures to avoid contagion, as well as the more general negative impact on the tourism industry. The government has estimated that the H1N1 flu might shave off an additional half point from national GDP in 2009.
- 42 See Noriega 2009.
- 43 For a more comprehensive assessment of Mexico's competitiveness, see Hausmann et al. 2009.
- 44 IMF 2009a.
- 45 It has to be noted, however, that gaps in macroeconomic and other data in the United Arab Emirates obfuscate the assessment of the situation somewhat. The planned establishment of a national statistics bureau will be helpful in this regard.
- 46 Since 2006, the country has lost 13 positions in the rankings.
- 47 See <http://www.ynetnews.com/articles/0,7340,L-3478838,00.html> and http://www.pisa.oecd.org/pages/0,2987,en_32252351_32235731_1_1_1_1_1,00.html.
- 48 See <http://www.gcf.org.sa/en/content/10-x-10-program> for more information on Saudi Arabia's 10 x 10 program.
- 49 Labor market efficiency improved by 8 ranks and financial market sophistication by 22. The better assessment of the financial markets reflects the fact that Egypt's banks remained fairly unaffected by the financial turmoil of 2008 because they were not engaged in activities such as the sub-prime lending that took place in the United States.
- 50 While inflation resulted mainly from rising prices for food and building material, the budget deficit was exacerbated by energy subsidies, which soared as fuel prices peaked.
- 51 IMF 2009a.

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This appendix presents the structure of the Global Competitiveness Index 2009–2010 (GCI).

The numbering of the variables matches the numbering of the Data Tables. The number preceding the period indicates to which pillar the variable belongs (e.g., variable 1.01 belongs to the 1st pillar, and variable 12.04 belongs to the 12th pillar).

The hard data indicators used in the GCI are normalized on a 1-to-7 scale in order to align them with the Executive Opinion Survey's results.^a The Technical Notes and Sources at the end of this *Report* provide detailed information on all the hard data indicators.

Those variables that are followed by the symbol^{1/2} enter the GCI in two different places. In order to avoid double counting, we give them a half-weight in each place by dividing their value by 2 when computing the aggregate score for the two categories in which they appear.^b

The percentage next to each category represents this category's weight within its immediate parent category. The computation of the GCI is based on successive aggregations of scores, from the variable level (i.e., the lowest level) all the way up to the overall GCI score (i.e., the highest level), using the weights reported below. For example, the score a country achieves in the 9th pillar accounts for 17 percent of this country's score in the *Efficiency enhancers* subindex. Similarly, the score achieved on the subpillar *Networks and supporting industries* accounts for 50 percent of the score of the 11th pillar. Reported percentages are rounded to the nearest integer, but exact figures are used in the calculation of the GCI.

Unlike for the lower levels of aggregation, the weight put on each of the three subindexes (Basic requirements, Efficiency enhancers, and Innovation and sophistication factors) is not fixed. It depends on each country's stage of development, as discussed in the text.^c For instance, in the case of Dominican Republic—a country in the second stage of development—the score in the *Basic requirements* subindex accounts for 40 percent of its overall GCI score, while it represents just 20 percent of the overall GCI score of Australia, a country in the third stage of development.

Finally, note that this year the structure of the GCI has undergone two minor changes. Variable 1.09 on the efficiency of the legal framework has been split into two distinct variables. Variables 1.09 and 1.10 now measure the degree of efficiency of the legal framework in settling disputes (1.09) and in challenging regulations (1.10). The second alteration to the structure is the exclusion of the measure of non-wage labor costs (formerly variable 7.03). The variables that belong to the two pillars affected by these changes (i.e., 1st and 7th pillars) were renumbered accordingly.

Weight (%) within immediate parent category

BASIC REQUIREMENTS

1st pillar: Institutions.....25%

A. Public institutions.....75%

1. Property rights20%

1.01 Property rights

1.02 Intellectual property protection ^{1/2}

2. Ethics and corruption.....20%

1.03 Diversion of public funds

1.04 Public trust of politicians

3. Undue influence.....20%

1.05 Judicial independence

1.06 Favoritism in decisions of government officials

4. Government inefficiency20%

1.07 Wastefulness of government spending

1.08 Burden of government regulation

1.09 Efficiency of legal framework in settling disputes

1.10 Efficiency of legal framework in challenging regulations

1.11 Transparency of government policymaking

5. Security20%

1.12 Business costs of terrorism

1.13 Business costs of crime and violence

1.14 Organized crime

1.15 Reliability of police services

B. Private institutions25%

1. Corporate ethics50%

1.16 Ethical behavior of firms

2. Accountability50%

1.17 Strength of auditing and reporting standards

1.18 Efficacy of corporate boards

1.19 Protection of minority shareholders' interests

2nd pillar: Infrastructure.....25%

A. General infrastructure.....50%

2.01 Quality of overall infrastructure

B. Specific infrastructure50%

2.02 Quality of roads

2.03 Quality of railroad infrastructure

2.04 Quality of port infrastructure

2.05 Quality of air transport infrastructure

2.06 Available seat kilometers (hard data)

2.07 Quality of electricity supply

2.08 Telephone lines (hard data)

3rd pillar: Macroeconomic stability.....25%

3.01 Government budget balance (hard data)

3.02 National savings rate (hard data)

3.03 Inflation (hard data) ^d

3.04 Interest rate spread (hard data)

3.05 Government debt (hard data)

(Cont'd.)

Appendix A: Structure of the Global Competitiveness Index 2009–2010 (cont'd.)

4th pillar: Health and primary education25%

A. Health50%

- 4.01 Business impact of malaria^e
- 4.02 Malaria incidence (hard data)^e
- 4.03 Business impact of tuberculosis^e
- 4.04 Tuberculosis incidence (hard data)^e
- 4.05 Business impact of HIV/AIDS^e
- 4.06 HIV prevalence (hard data)
- 4.07 Infant mortality (hard data)
- 4.08 Life expectancy (hard data)

B. Primary education50%

- 4.09 Quality of primary education
- 4.10 Primary enrollment (hard data)
- 4.11 Education expenditure (hard data)^{1/2}

EFFICIENCY ENHANCERS

5th pillar: Higher education and training17%

A. Quantity of education33%

- 5.01 Secondary enrollment (hard data)
- 5.02 Tertiary enrollment (hard data)
- 4.11 Education expenditure (hard data)^{1/2}

B. Quality of education33%

- 5.03 Quality of the educational system
- 5.04 Quality of math and science education
- 5.05 Quality of management schools
- 5.06 Internet access in schools

C. On-the-job training33%

- 5.07 Local availability of specialized research and training services
- 5.08 Extent of staff training

6th pillar: Goods market efficiency17%

A. Competition67%

1. Domestic competitionvariable^f

- 6.01 Intensity of local competition
- 6.02 Extent of market dominance
- 6.03 Effectiveness of anti-monopoly policy
- 6.04 Extent and effect of taxation^{1/2}
- 6.05 Total tax rate (hard data)^{1/2}
- 6.06 Number of procedures required to start a business (hard data)⁹
- 6.07 Time required to start a business (hard data)⁹
- 6.08 Agricultural policy costs

2. Foreign competitionvariable^f

- 6.09 Prevalence of trade barriers
- 6.10 Tariff barriers (hard data)
- 6.11 Prevalence of foreign ownership
- 6.12 Business impact of rules on FDI
- 6.13 Burden of customs procedures
- 10.04 Imports as a percentage of GDP (hard data)

B. Quality of demand conditions33%

- 6.14 Degree of customer orientation
- 6.15 Buyer sophistication

7th pillar: Labor market efficiency17%

A. Flexibility50%

- 7.01 Cooperation in labor-employer relations
- 7.02 Flexibility of wage determination
- 7.03 Rigidity of employment (hard data)
- 7.04 Hiring and firing practices
- 6.04 Extent and effect of taxation^{1/2}
- 6.05 Total tax rate (hard data)^{1/2}
- 7.05 Firing costs (hard data)

B. Efficient use of talent50%

- 7.06 Pay and productivity
- 7.07 Reliance on professional management^{1/2}
- 7.08 Brain drain
- 7.09 Female participation in labor force (hard data)

8th pillar: Financial market sophistication17%

A. Efficiency50%

- 8.01 Financial market sophistication
- 8.02 Financing through local equity market
- 8.03 Ease of access to loans
- 8.04 Venture capital availability
- 8.05 Restriction on capital flows
- 8.06 Strength of investor protection (hard data)

B. Trustworthiness and confidence50%

- 8.07 Soundness of banks
- 8.08 Regulation of securities exchanges
- 8.09 Legal rights index (hard data)

9th pillar: Technological readiness17%

- 9.01 Availability of latest technologies
- 9.02 Firm-level technology absorption
- 9.03 Laws relating to ICT
- 9.04 FDI and technology transfer
- 9.05 Mobile telephone subscriptions (hard data)
- 9.06 Internet users (hard data)
- 9.07 Personal computers (hard data)
- 9.08 Broadband Internet subscribers (hard data)

10th pillar: Market size17%

A. Domestic market size75%

- 10.01 Domestic market size index (hard data)^h

B. Foreign market size25%

- 10.02 Foreign market size index (hard data)ⁱ

INNOVATION AND SOPHISTICATION FACTORS

11th pillar: Business sophistication50%

A. Networks and supporting industries50%

- 11.01 Local supplier quantity
- 11.02 Local supplier quality
- 11.03 State of cluster development

B. Sophistication of firms' operations and strategy 50%

- 11.04 Nature of competitive advantage
- 11.05 Value chain breadth
- 11.06 Control of international distribution
- 11.07 Production process sophistication
- 11.08 Extent of marketing
- 11.09 Willingness to delegate authority
- 7.07 Reliance on professional management^{1/2}

12th pillar: Innovation.....50%

- 12.01 Capacity for innovation
- 12.02 Quality of scientific research institutions
- 12.03 Company spending on R&D
- 12.04 University-industry collaboration in R&D
- 12.05 Government procurement of advanced technology products
- 12.06 Availability of scientists and engineers
- 12.07 Utility patents (hard data)
- 1.02 Intellectual property protection^{1/2}

f The *Competition* subpillar is the weighted average of two components: *Domestic competition* and *Foreign competition*. In both components, the included variables provide an indication of the extent to which competition is distorted. The relative importance of these distortions depends on the relative size of domestic versus foreign competition. This interaction between the domestic market and the foreign market is captured by the way we determine the weights of the two components. Domestic competition is the sum of consumption (C), investment (I), government spending (G), and exports (X), while foreign competition is equal to imports (M). Thus we assign a weight of $(C+I+G+X)/(C+I+G+X+M)$ to *Domestic competition* and a weight of $M/(C+I+G+X+M)$ to *Foreign competition*.

g Variables 6.06 and 6.07 combine to form one single variable.

h The size of the domestic market is constructed by taking the natural log of the sum of the gross domestic product valued at PPP plus the total value (PPP estimates) of imports of goods and services, minus the total value (PPP estimates) of exports of goods and services. Data are then normalized on a 1-to-7 scale. PPP estimates of imports and exports are obtained by taking the product of exports as a percentage of GDP and GDP valued at PPP. The underlying data are reported in the Data Tables section (see tables 10.03, 10.04, and 10.05).

i The size of the foreign market is estimated as the natural log of the total value (PPP estimates) of exports of goods and services, normalized on a 1-to-7 scale. PPP estimates of exports are obtained by taking the product of exports as a percentage of GDP and GDP valued at PPP. The underlying data are reported in the Data Tables.

Notes

a The standard formula for converting hard data is the following:

$$6 \times \frac{(\text{country score} - \text{sample minimum})}{(\text{sample maximum} - \text{sample minimum})} + 1$$

The *sample minimum* and *sample maximum* are, respectively, the lowest and highest country scores in the sample of countries covered by the GCI. In some instances, adjustments were made to account for extreme outliers. For those hard data variables for which a higher value indicates a worse outcome (e.g., disease incidence, government debt), we rely on a normalization formula that, in addition to converting the series to a 1-to-7 scale, reverses it, so that 1 and 7 still corresponds to the worst and best possible outcomes, respectively:

$$-6 \times \frac{(\text{country score} - \text{sample minimum})}{(\text{sample maximum} - \text{sample minimum})} + 7$$

b For those groups of variables that contain one or several half-weight variables, country scores for those groups are computed as follows:

$$\frac{(\text{sum of scores on full-weight variables}) + \frac{1}{2} \times (\text{sum of scores on half-weight variables})}{(\text{count of full-weight variables}) + \frac{1}{2} \times (\text{count of half-weight variables})}$$

c As described in the chapter, the weights are the following:

Weights	Factor-driven stage (%)	Efficiency-driven stage (%)	Innovation-driven stage (%)
Basic requirements	60	40	20
Efficiency enhancers	35	50	50
Innovation and sophistication factors	5	10	30

d In order to capture the idea that both high inflation and deflation are detrimental, inflation enters the model in a U-shaped manner as follows: for values of inflation between 0.5 and 2.9 percent, a country receives the highest possible score of 7. Outside this range, scores decrease linearly as they move away from these values.

e The impact of malaria, tuberculosis, and HIV/AIDS on competitiveness depends not only on their respective incidence rates, but also on how costly they are for business. Therefore, in order to estimate the impact of each of the three diseases, we combine its incidence rate with the Survey question on its perceived cost to businesses. To combine these data we first take the ratio of each country's disease incidence rate relative to the highest incidence rate in the whole sample. The inverse of this ratio is then multiplied by each country's score on the related Survey question. This product is then normalized to a 1-to-7 scale. Note that countries with zero reported incidence receive a 7, regardless their scores on the related Survey question.

The Executive Opinion Survey: Capturing the Views of the Business Community

CIARA BROWNE, World Economic Forum

THIERRY GEIGER, World Economic Forum

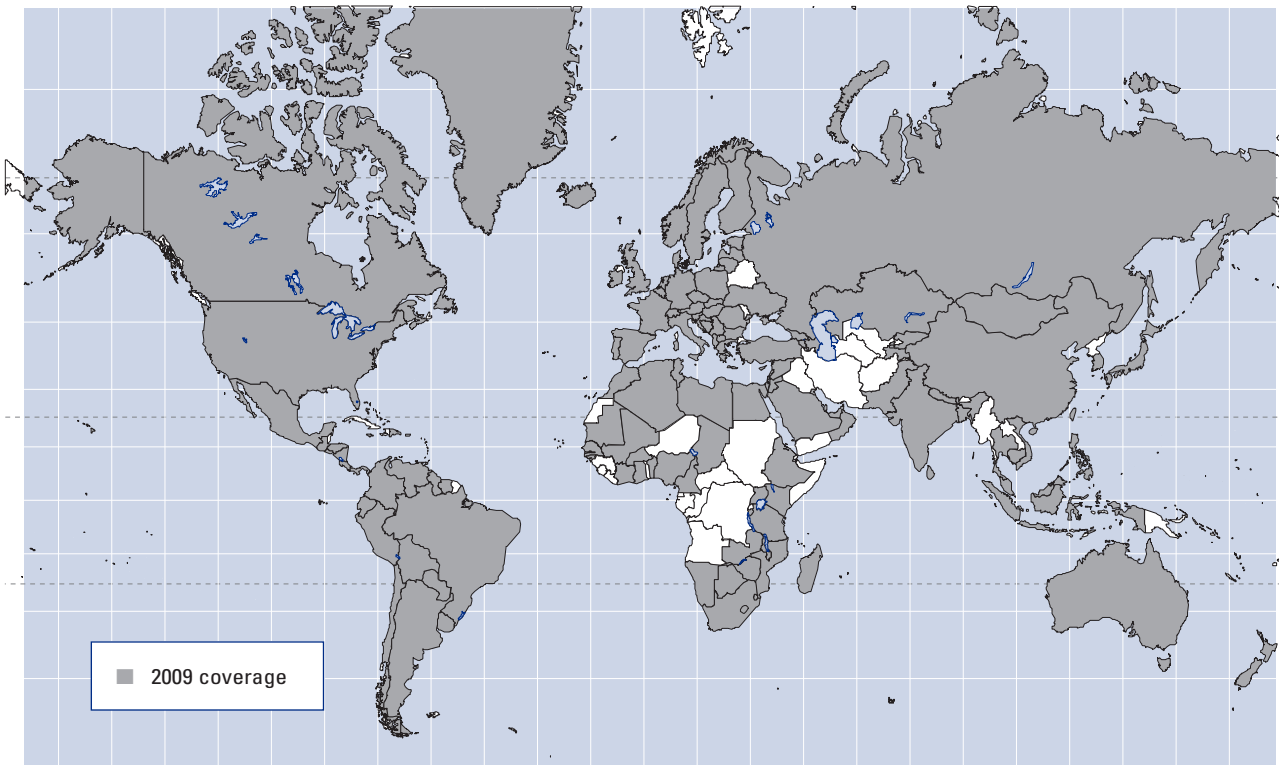
The Global Competitiveness Report has, over the last three decades, become one of the world's most respected assessments of national competitiveness, providing a mirror image of a nation's economic environment and its ability to achieve sustained levels of prosperity and growth. In view of presenting an image that is as close to reality as possible, the World Economic Forum draws its data from two sources: international hard data sources and the Executive Opinion Survey (Survey). The Survey is a unique tool for capturing timely and vital information that is not available on a global level. It captures the perception of business executives about the environment in which they operate, thus imparting a unique source of insight about the competitiveness of their economy.

The World Economic Forum has conducted the annual Survey for 30 years. The Survey has evolved over time to capture new data points essential to the Global Competitiveness Index and several other projects. The Survey has also expanded in its scope of completion, achieving this year a record sample of over 13,000 surveys from 133 countries between January and May 2009. Following the editing process (see below), a total of 12,614 surveys were retained. This represents an average of 95 respondents per country. Table 1 shows key attributes of the Survey respondents for the 2009 dataset.

The Survey is divided into 13 sections related to the 12 pillars of the Global Competitiveness Index, and includes a general "About your company" section capturing information about the respondent's company as well. The data gathered thus provide a unique source of insight and a qualitative portrait of each nation's economic and business environment, and how it compares with the situation in other countries. Given the scope of the Survey's coverage and in order to maximize its outreach, it is translated into more than 20 languages.

Geographic expansion

In 1979, on the occasion of the Forum's 10th anniversary, the first competitiveness report using survey data covering just 16 European countries was launched. Thirty years later, the Survey is conducted in 133 economies from all the world's regions (see Figure 1 for details). This year the *Report* does not, for the first time in many years, include any new countries although continued efforts are made to cover those not yet included.¹ Although the Forum aims to present comprehensive international coverage, expansion to additional countries may be constrained by the absence of adequate infrastructure to support the Survey process in some areas, and also because some of the hard data sources are themselves not available for some countries. Furthermore, the first quarter of 2009 was a difficult time for conducting a survey given the business executives' concerns related to the global economic downturn. Nonetheless, the 133 economies included in the *Report* account for more than

Figure 1: Country/economy coverage of the Executive Opinion Survey

98 percent of the world's total gross domestic product, demonstrating that the findings are indeed global in scope.

Survey structure and methodology

The Survey is reviewed and streamlined every year to reflect the variables captured in the Global Competitiveness Index (GCI), which is at the heart of this *Report*. The 2009 Survey was very much aligned with the previous edition.

Most questions in the Survey follow a structure asking participants to evaluate, on a scale of 1 to 7, one particular aspect of their operating environment. At one end of the scale, 1 represents the worst possible situation, and at the other end of the scale, 7 represents the best (see Box 1 for an example).

In view of reaching out to business executives at national level, the Forum has established a close collaboration with its network of over 150 Partner Institutes that administer the Executive Opinion Survey in their respective countries. The Partner Institutes are, for the most part, recognized economics departments of national universities, independent research institutes, or business organizations.² The valuable collaboration helps to ensure that the Survey is conducted in a consistent manner across the globe. In addition, the Partner Institutes also take an active part in disseminating the findings of the various competitiveness report series by holding events or press conferences to explain the

Box 1: Example of a typical Survey question

How would you rate the intellectual property protection, including anti-counterfeiting measures, in your country?

Very weak < 1 2 3 4 5 6 7 > Very strong

Circling 1....means you agree completely with the answer on the left-hand side

Circling 2....means you largely agree with the left-hand side

Circling 3....means you somewhat agree with the left-hand side

Circling 4....means your opinion is indifferent between the two answers

Circling 5....means you somewhat agree with the right-hand side

Circling 6....means you largely agree with the right-hand side

Circling 7....means you agree completely with the answer on the right-hand side

results at the national level. The further dissemination outreach allows the *Report's* findings to be used as a tool for improving the competitiveness outlook in each country, whether by the policymaker or the business executive.

To this end, and in order to obtain a representative and comparable sample of Survey responses from each economy, the Partner Institutes are each year required to follow a detailed set of guidelines. The process has been in constant review with the advice of an internationally renowned survey consultancy and in collaboration between the World Economic Forum and the Institute of Strategy and Competitiveness at the Harvard Business School.³ In this way, the process is moving toward a best practice procedure, ensuring greater data accuracy and allowing for more robust comparison across economies.

The Survey sampling follows a dual stratification based on the size of the company and the sector of activity.⁴ Specifically, the Survey sampling guidelines ask the Partner Institutes to carry out the following steps:

1. Prepare a “sample frame,” or large list of potential respondents, which includes firms representing the main sectors of the economy (agriculture, manufacturing industry, non-manufacturing industry, and services).
2. Separate the frame into two lists: one that includes only large firms, and a second list that includes all other firms (both lists representing the various economic sectors).⁵
3. Based on these lists, and in view of reducing survey bias, choose a random selection of these firms to receive the Survey.⁶

An additional feature of the 2009 Executive Opinion Survey process was to ask the Partner Institute to collect a combination of random respondents with some repeat respondents for further comparative analysis. Despite the significantly increased complexity of the process this year, the 2009 Survey guidelines were carefully followed by a large majority of Partner Institutes, improving the robustness of the sample.

Beyond the sampling guidelines, the actual administration of the Survey to the selected group of companies is tailored at the national level to differences in infrastructure, distance, cultural preferences, and other such factors. For example, in some instances, the Partner Institute may deem that face-to-face interviews with business executives are the most effective method, as opposed to a mailing or telephone interview method, or offering the online version as an alternative.

Over the past year, the online completion of the Survey has increased further. Specifically, this year there has been an increase of 7 percentage points—online participation now represents 27 percent of all responses, with over 10 countries using the online system solely and 27 percent of countries having an online usage above 70 percent. The online Survey is available in 15 languages.

Who else uses the Executive Opinion Survey?

The Survey data used for the calculation of the Global Competitiveness Index as the backbone of *The Global Competitiveness Report* is also used as a prime data source for the Forum’s industry-specific reports, including *The Global Information Technology Report*, *The Travel & Tourism Competitiveness Report*, *The Global Enabling Trade Report*, *The Gender Gap Report*, and *The Financial Development Report*. The data are also used extensively for regional studies. Most recently, the Forum published *The Mexico Competitiveness Report*, *The Brazil Competitiveness Report*, *The Africa Competitiveness Report*, and *The Lisbon Review*.

In addition, the Executive Opinion Survey data have long served a number of international and national organizations, government bodies, academia, and private-sector companies for their policy or strategy review. For example, the data are used for the elaboration of the renowned *Corruption Perceptions Index* and the *International Bribe Payers Index* published by Transparency International and for the global review of business perceptions and the response to the HIV/AIDS epidemic produced by Harvard School of Public Health in collaboration with the Forum’s Global Health Initiative, as well as a number of academic publications.

Finally, an increasing number of national competitiveness reports that make use of or refer to the Executive Opinion Survey data are being published worldwide.

Data treatment and score computation

The previous sections described how the Survey is actually conducted and the data collected. The following pages describe in detail how the data are then processed to arrive at country-level scores. These results,⁷ together with hard data indicators, then feed into the GCI, as well as other projects as described above.

Data editing

The collected respondent-level data are subjected to a careful editing process. The first editing rule consists of excluding those surveys with a completion rate inferior to 50 percent.⁸ This is because partially completed surveys likely demonstrate a lack of sufficient focus on the part of the respondent. In a second step, a multivariate outlier analysis is applied to the data using the Mahalanobis distance technique. This test assesses whether each individual survey is representative, given the overall sample of survey responses in the specific country, and allows for the deletion of clear outliers (see Box 2 for more detail).

Table 1: Distribution of respondents to the Executive Opinion Survey 2009 by country and firm size

Country/Economy	Sample size		Respondents by firm size as a share (%) of country sample						
	Count*	Online (%)	<101	101–500	501–1,000	1,001–5,000	5,001–20,000	>20,000	No response
Albania	100	0	68	29	2	1	0	0	0
Algeria	74	0	61	18	12	5	1	0	3
Argentina	85	99	24	27	14	19	12	5	0
Armenia	78	0	62	29	4	5	0	0	0
Australia	67	13	42	21	10	16	9	1	0
Austria	87	36	7	32	28	25	6	1	1
Azerbaijan	79	0	68	23	5	4	0	0	0
Bahrain	58	98	52	28	10	10	0	0	0
Bangladesh	89	0	33	20	17	19	10	1	0
Barbados	64	42	41	38	16	6	0	0	0
Belgium	68	94	43	21	9	16	4	7	0
Benin	92	0	90	5	0	0	0	0	4
Bolivia	48	100	83	8	6	2	0	0	0
Bosnia and Herzegovina	99	0	90	7	1	2	0	0	0
Botswana	99	3	64	25	7	3	0	0	1
Brazil	181	54	20	21	23	24	7	4	1
Brunei Darussalam	44	36	59	30	5	5	0	0	2
Bulgaria	107	0	49	40	7	1	1	0	3
Burkina Faso	39	0	62	28	3	3	0	0	5
Burundi	80	0	80	11	6	0	0	0	3
Cambodia	93	0	35	28	17	15	2	0	2
Cameroon	69	0	59	32	4	3	0	0	1
Canada	100	71	32	18	8	25	11	5	1
Chad	136	0	91	5	0	1	0	0	3
Chile	77	26	14	29	14	27	8	5	3
China	373	2	25	26	13	22	9	6	0
Colombia	235	18	43	37	8	8	3	1	1
Costa Rica	42	74	48	26	14	7	5	0	0
Côte d'Ivoire	94	0	74	13	6	3	3	0	0
Croatia	82	40	40	24	13	17	2	1	1
Cyprus	86	0	51	40	7	2	0	0	0
Czech Republic	86	52	22	38	21	15	2	1	0
Denmark	49	100	31	39	10	18	2	0	0
Dominican Republic	61	3	46	33	8	11	2	0	0
Ecuador	65	11	35	51	6	6	2	0	0
Egypt	83	1	27	23	25	23	1	1	0
El Salvador	74	32	28	47	11	14	0	0	0
Estonia	81	100	60	33	2	4	0	0	0
Ethiopia	98	0	71	20	3	2	0	0	3
Finland	53	100	28	40	11	19	2	0	0
France	128	1	27	19	8	13	15	17	1
Gambia, The	84	0	77	15	1	1	0	0	5
Georgia	83	100	66	22	4	6	0	0	2
Germany	86	28	24	21	3	20	13	19	0
Ghana	132	6	54	32	9	5	0	0	0
Greece	78	51	18	15	26	31	8	3	0
Guatemala	88	0	40	28	11	15	5	1	0
Guyana	102	0	75	17	4	2	1	0	1
Honduras	91	13	56	25	8	8	3	0	0
Hong Kong SAR	39	26	38	15	3	15	21	3	5
Hungary	96	0	20	39	21	19	0	1	1
Iceland	38	100	68	24	3	5	0	0	0
India	120	20	16	18	8	28	19	11	1
Indonesia	90	0	31	36	10	14	7	2	0
Ireland	78	58	36	24	15	19	5	0	0
Israel	85	99	33	46	9	9	2	0	0
Italy	93	3	32	20	2	30	6	9	0
Jamaica	53	2	58	21	9	11	0	0	0
Japan	150	6	12	20	29	25	9	5	1
Jordan	95	4	44	33	12	11	0	0	1
Kazakhstan	124	2	43	41	6	6	0	1	2
Kenya	112	0	58	22	5	10	2	0	3
Korea, Rep.	95	0	34	27	9	17	7	5	0
Kuwait	52	13	50	21	6	15	6	2	0
Kyrgyz Republic	79	0	67	27	1	3	0	0	3
Latvia	85	79	58	20	8	8	4	0	2
Lesotho	50	0	84	10	2	0	0	0	4
Libya	31	100	61	3	10	13	10	0	3

(Cont'd.)

Table 1: Distribution of respondents to the Executive Opinion Survey 2009 by country and firm size (cont'd.)

Country/Economy	Sample size		Respondents by firm size as a share (%) of country sample						
	Count*	Online (%)	<101	101–500	501–1,000	1,001–5,000	5,001–20,000	>20,000	No response
Lithuania	102	62	26	52	14	6	1	0	1
Luxembourg	38	21	45	24	21	8	3	0	0
Macedonia, FYR	91	11	44	46	4	5	0	0	0
Madagascar	101	0	74	18	3	4	1	0	0
Malawi	95	2	62	29	1	5	1	0	1
Malaysia	68	34	35	31	10	15	6	1	1
Mali	79	0	66	23	5	3	0	0	4
Malta	65	60	74	18	3	3	0	0	2
Mauritania	58	0	84	10	0	0	0	0	5
Mauritius	58	24	40	40	9	10	0	0	2
Mexico	154	87	25	10	12	25	11	15	1
Mongolia	83	0	42	51	6	0	0	1	0
Montenegro	82	0	87	9	0	0	0	0	5
Morocco	103	0	66	25	4	2	2	0	1
Mozambique	67	3	57	27	12	4	0	0	0
Namibia	55	7	47	25	15	11	0	0	2
Nepal	101	2	54	38	2	5	1	0	0
Netherlands	119	90	25	22	11	23	11	8	1
New Zealand	47	100	17	21	15	28	19	0	0
Nicaragua	83	20	47	40	7	5	0	0	1
Nigeria	123	1	66	21	7	4	2	0	0
Norway	86	60	24	28	14	28	3	1	1
Oman	168	96	20	42	15	13	8	1	1
Pakistan	300	1	41	28	9	14	6	2	0
Panama	92	1	49	29	10	10	2	0	0
Paraguay	129	18	60	28	7	2	0	0	2
Peru	89	1	9	45	22	17	6	1	0
Philippines	39	0	21	28	13	23	8	5	3
Poland	184	76	32	29	19	17	2	1	1
Portugal	81	7	28	28	12	21	7	0	2
Puerto Rico	65	97	54	17	12	14	3	0	0
Qatar	80	100	20	31	11	15	0	0	23
Romania	45	33	67	9	9	13	0	2	0
Russian Federation	368	1	26	27	27	15	1	2	1
Saudi Arabia	104	1	21	29	13	27	6	5	0
Senegal	98	0	65	27	4	3	0	0	1
Serbia	78	0	40	50	5	5	0	0	0
Singapore	144	48	25	36	17	18	3	0	1
Slovak Republic	65	72	32	40	11	15	2	0	0
Slovenia	110	1	48	29	8	8	2	5	0
South Africa	44	57	14	14	5	25	18	25	0
Spain	103	52	36	25	5	17	9	8	1
Sri Lanka	100	0	31	40	18	8	2	1	0
Suriname	36	0	78	22	0	0	0	0	0
Sweden	38	79	16	32	5	13	29	5	0
Switzerland	103	66	43	13	12	20	8	4	1
Syria	126	13	72	21	2	4	0	0	0
Taiwan, China	62	56	2	24	21	35	11	6	0
Tajikistan	99	0	76	18	2	4	0	0	0
Tanzania	97	1	64	25	5	4	0	0	2
Thailand	86	0	19	29	17	24	8	2	0
Timor-Leste	31	0	81	16	0	0	3	0	0
Trinidad and Tobago	34	68	29	41	12	18	0	0	0
Tunisia	83	16	39	45	10	6	0	0	1
Turkey	96	3	6	65	19	8	2	0	0
Uganda	101	0	62	32	4	0	2	0	0
Ukraine	105	2	35	31	16	10	4	1	2
United Arab Emirates	122	14	15	39	9	22	9	3	2
United Kingdom	122	95	48	15	6	15	6	11	1
United States	404	96	68	6	1	7	6	11	0
Uruguay	88	1	55	31	11	3	0	0	0
Venezuela	36	100	44	22	8	19	6	0	0
Vietnam	144	1	48	40	8	2	0	1	1
Zambia	91	0	63	23	4	8	1	0	1
Zimbabwe	54	24	15	33	26	20	6	0	0
TOTAL/AVERAGE (%)	12,614	27	44	27	10	12	4	3	1

*Final count, after editing of the data. See text for details.

Box 2: A multivariate outlier detection technique: The Mahalanobis distance

The Mahalanobis distance measure is used to estimate the likelihood that one particular point of N dimensions belongs to a set of such points. It extends a standard Euclidean measure of distance by taking into account the variance and covariance of points in the set across the N dimensions. It is therefore perfectly suited for the treatment of survey data. In effect, one single survey made up of N answers can be viewed as the point of N dimensions, while a particular country sample c is the set of points. The Mahalanobis distance is used to compute the probability that any survey i does not belong to the sample c . If the probability is high enough—we use 99.9 percent as the threshold—we conclude that a survey is a clear outlier and does not “belong” to the sample.

There is a limitation in applying this technique to the Survey data. In order to compute the Mahalanobis distance, the number of surveys in a country (i.e., the set of points) must be greater than the number of questions considered (i.e., the dimension or “degree of freedom”). Given the limited number of respondents in many countries, we cannot include all the Survey questions—over 150—and therefore limit the test to a group of 67 questions, selected for their relevance and placement in the Survey instrument. This allows us to calculate the measure in 106 country samples. A total of 168 surveys in 14 countries were excluded based upon the Mahalanobis outlier test.

Following the multivariate outlier test, a univariate outlier test is applied at the county level for each question of each Survey. We use the standardized score—or “z-score”—method, which indicates by how many standard deviations any one individual answer deviates from the mean of the country sample. Formally, this is calculated as follows:

$$z_{i,q,c} = \frac{x_{i,q,c} - \bar{x}_{q,c}}{\sigma_{q,c}},$$

where

$x_{i,q,c}$ is respondent i 's answer to question q in country c ; and

$\bar{x}_{q,c}$ and $\sigma_{q,c}$ are the average and standard deviation, respectively, of individual answers to question q within country c 's sample.

Individual answers with an absolute value for $z_{i,q,c}$ greater than 3 are dropped.

Data weighting: Sector-weighted country averages

Once the data have been edited, individual answers are aggregated at the country level. We compute sector-weighted country averages to obtain a more representative average that takes into account the structure of a country's economy. The structure is defined by the estimated contributions to a country's gross domestic product of each of the four main economic sectors: agriculture, manufacturing industry, non-manufacturing industry, and services (see Table 2).⁹

An additional step is taken to prevent individual responses within a sample from receiving an excessive weight when the structure of the sample and the underlying economy differ greatly. As an extreme example, imagine the case of a country where just 3 percent of responses came from the services sector, but that sector actually represents 90 percent of the country's economy. By applying the above sector-weighting scheme, we would be giving a very high weight to a very few surveys. This is avoided by trimming the sector weights. When for a country the ratio of the weight of one sector in the economy to the percentage of surveys from that sector in the country sample exceeds 5, the sector weight used for the weighted average is capped to five times the percentage of surveys from that sector in the sample. The weights of the other sectors are then adjusted proportionally to their weight in the country's GDP.

Formally, the sector-weighted country average of a Survey indicator, \bar{q}_c , is computed as follows:

$$\bar{q}_c = \sum_s w_{s,c} \times q_{s,c}$$

$$\text{with } q_{s,c} = \sum_j \frac{q_{j,s,c}}{N_{s,c}},$$

where

$w_{s,c}$ is sector s 's contribution to the economy of country c (e.g., .36 for the services sector in Bahrain);

and $q_{s,c}$ is the mean of the responses from sector s in country c ($q_{j,s,c}$ is response j from sector s and country c and $N_{s,c}$ is the number of responses from sector s in country c).

Data weighting: Moving average

As a final step, the sector-weighted country averages for 2009 are combined with the 2008 averages to produce the final country scores that are used for the computation of the GCI 2009–2010 and for other projects.¹⁰

This moving average technique, introduced in 2007, consists of taking a weighted average of the most recent year's Survey results together with a discounted average of the previous year. There are several reasons for doing this. First, it makes results less sensitive to the specific point in time when the Survey is administered.

Table 2: Sectoral value-added as a share (%) of GDP

Country/Economy	Agriculture	Non-manufacturing industry	Manufacturing industry	Services	Country/Economy	Agriculture	Non-manufacturing industry	Manufacturing industry	Services
Albania	21	12	8	59	Lithuania	5	19	14	61
Algeria	8	5	56	31	Luxembourg	0	8	6	85
Argentina	9	21	12	57	Macedonia, FYR	12	19	11	59
Armenia	20	17	27	36	Madagascar	26	16	2	56
Australia	2	11	18	69	Malawi	34	14	6	45
Austria	2	20	11	67	Malaysia	10	28	20	42
Azerbaijan	6	6	67	21	Mali	37	3	21	39
Bahrain	0	12	51	36	Malta	3	22	75	
Bangladesh	19	18	11	52	Mauritania	13	5	42	41
Barbados	4	7	11	78	Mauritius	5	20	8	67
Belgium	1	17	7	75	Mexico	4	19	17	60
Benin	32	8	6	54	Moldova	12	14	1	73
Bolivia	13	15	22	51	Mongolia	23	4	37	36
Bosnia and Herzegovina	10	13	8	69	Montenegro	11	9	11	69
Botswana	2	3	46	49	Morocco	14	15	12	59
Brazil	6	18	11	66	Mozambique	28	15	10	47
Brunei	1	10	61	28	Namibia	11	11	19	59
Bulgaria	6	17	16	61	Nepal	34	8	9	49
Burkina Faso	33	14	9	44	Netherlands	2	13	11	74
Burundi	35	9	11	45	New Zealand	7	16	9	68
Cambodia	32	19	8	41	Nicaragua	19	19	11	51
Cameroon	19	17	14	50	Nigeria	33	3	37	28
Canada	2	16	16	66	Norway	1	10	33	56
Chad	23	6	38	32	Oman	2	8	47	43
Chile	4	14	33	49	Pakistan	21	19	8	53
China	11	34	15	40	Panama	7	7	9	77
Colombia	9	18	18	56	Paraguay	22	13	7	58
Costa Rica	9	21	8	63	Peru	7	16	21	56
Cote d'Ivoire	24	18	8	51	Philippines	14	22	10	54
Croatia	7	21	11	61	Poland	4	18	14	65
Cyprus	2	8	11	79	Portugal	3	15	10	73
Czech Republic	3	27	12	59	Puerto Rico	1	40	3	56
Denmark	1	14	11	73	Qatar	0	8	64	28
Dominican Republic	12	13	14	60	Romania	9	22	14	55
Ecuador	7	10	27	56	Russian Federation	5	19	19	57
Egypt	14	16	21	50	Saudi Arabia	3	10	56	32
El Salvador	12	22	6	59	Senegal	14	14	9	62
Estonia	3	18	13	67	Serbia	13	25	4	59
Ethiopia	46	5	8	40	Singapore	0	25	6	69
Finland	3	24	9	65	Slovak Republic	3	22	14	61
France	2	12	8	77	Slovenia	2	23	11	63
Gambia, The	29	5	10	56	South Africa	3	18	13	66
Georgia	11	12	12	65	Spain	3	16	14	67
Germany	1	23	7	69	Sri Lanka	12	19	11	58
Ghana	34	8	18	41	Suriname	5	14	22	59
Greece	4	13	10	73	Sweden	2	20	9	70
Guatemala	11	18	10	61	Switzerland	1	20	8	71
Guyana	31	8	16	44	Syrian Arab Republic	18	12	23	47
Honduras	13	20	8	59	Taiwan, China	2	25	4	70
Hong Kong SAR	0	3	5	92	Tajikistan	21	20	8	51
Hungary	4	22	8	66	Tanzania	45	7	10	37
Iceland	6	10	14	71	Thailand	11	35	9	45
India	18	16	13	52	Timor-Leste	9	3	21	68
Indonesia	14	27	20	39	Trinidad and Tobago	0	6	53	41
Iran	10	11	34	45	Tunisia	10	17	12	60
Ireland	2	23	12	63	Turkey	9	19	9	63
Israel	3	22	10	63	Uganda	24	8	18	50
Italy	2	18	9	71	Ukraine	8	23	14	55
Jamaica	6	13	20	61	United Arab Emirates	2	12	47	39
Japan	1	21	9	68	United Kingdom	1	14	10	76
Jordan	3	19	10	67	United States	1	14	8	77
Kazakhstan	6	12	28	53	Uruguay	10	23	9	58
Kenya	26	11	7	56	Venezuela	4	16	41	38
Korea, Rep.	3	28	11	58	Vietnam	20	21	20	38
Kuwait	0	2	49	49	Zambia	22	11	27	40
Kyrgyz Republic	34	11	8	47	Zimbabwe	19	14	10	57
Latvia	3	11	11	75					
Lesotho	12	19	28	41					
Libya	2	4	76	18					

Source: World Bank; Economist Intelligence Unit; national sources.
Note: Data are for 2007 or the most recent year available.

(Cont'd.)

Box 3: Country score calculation

For any given Survey question q_i , country c 's score, $q_{i,c}^{08-09}$, is given by:

$$q_{i,c}^{08-09} = w_c^{2008} \times \bar{q}_{i,c}^{2008} + w_c^{2009} \times \bar{q}_{i,c}^{2009} \quad (1)$$

where

$\bar{q}_{i,c}^t$ is country c 's score on question q_i in year t , with $t = 2008, 2009$, as computed following the approach described in the text;

$q_{i,n,c}^t$ is respondent n 's response (on a 1–7 scale) to question q_i in year t

N_c^t is the sample size (i.e., the number of respondents) for country c in year t ; and

w_c^t is the weight applied to country c 's score in year t (see below).

The weights for each year are determined as follows:

$$w_c^{2008} = \frac{(1-\alpha) + \frac{N_c^{2008}}{N_c^{2008} + N_c^{2009}}}{2} \quad (2a)$$

and

$$w_c^{2009} = \frac{\alpha + \frac{N_c^{2009}}{N_c^{2008} + N_c^{2009}}}{2} \quad (2b)$$

Plugging equations (2a) and (2b) into (1) and rearranging yields:

$$q_{i,c}^{08-09} = \frac{1}{2} \times \underbrace{\left[(1-\alpha) \times \bar{q}_{i,c}^{2008} + \alpha \times \bar{q}_{i,c}^{2009} \right]}_{\text{discounted-past weighted average}} + \frac{1}{2} \times \underbrace{\left[\frac{N_c^{2008}}{N_c^{2008} + N_c^{2009}} \times \bar{q}_{i,c}^{2008} + \frac{N_c^{2009}}{N_c^{2008} + N_c^{2009}} \times \bar{q}_{i,c}^{2009} \right]}_{\text{sample-size weighted average}} \quad (3)$$

In equation (3), the first component of the weighting scheme is the discounted-past weighted average. The second component is the sample-size weighted average. The two components are given half-weight each. The value for α is 0.6, which corresponds to a discount factor of 2/3. That is, the 2008 score of country c is given 2/3 of the weight given to its 2009 score. One additional property of this approach is that it prevents a country sample that is much larger in one year from overwhelming the smaller sample from the other year.

The same treatment is applied to the results of the previous editions of the Survey. That is, for any two consecutive editions t and $t+1$ of the EOS, country c 's score on question i is computed as follows:

$$q_{i,c}^{t,t+1} = \frac{1}{2} \times \left[(1-\alpha) \times \bar{q}_{i,c}^t + \alpha \times \bar{q}_{i,c}^{t+1} \right] + \frac{1}{2} \times \left[\frac{N_c^t}{N_c^t + N_c^{t+1}} \times \bar{q}_{i,c}^t + \frac{N_c^{t+1}}{N_c^t + N_c^{t+1}} \times \bar{q}_{i,c}^{t+1} \right] \quad (4)$$

Example

For the sake of concreteness and clarity, let us compute the score of Turkey on indicator 2.05 on the quality of air transport infrastructure.

Turkey's score was 4.71 in 2008 and 5.33 in 2009. The weighting scheme described above indicates how the two scores are combined. In Turkey, the size of the sample was 77 in 2008 and 96 in 2009. Using $\alpha = 0.6$ and applying formulas (2a) and (2b) yield weights of 42.3 percent for 2008 and 57.7 percent for 2009. The final country score for this question is given by formula (1):

$$\underbrace{0.423 \times 4.71}_{2008} + \underbrace{0.577 \times 5.33}_{2009} = 5.07$$

This is the final score used in the computation GCI. Although numbers were rounded to two decimal places in this example, exact figures are used in the actual calculation.

Second, it increases the amount of available information by providing a larger sample size. Additionally, because the Survey is carried out during the first quarter of the year, the average of the responses in the first quarter of 2008 and first quarter 2009 better aligns the Survey data with many of the hard data indicators, which typically are year-average data.

Practically, to calculate the moving average, a weighting scheme is used composed of two overlapping elements. On one hand, we want to give each response an equal weight and, therefore, place more weight on the year with the larger sample size. At the same time, we would like to give more weight to the most recent responses because they contain more updated information. That is, we also “discount the past.” Box 3 details the methodology and provides a clarifying example.

Conclusion

Despite all the challenges associated with conducting a survey in 133 countries, the World Economic Forum collected over 13,000 responses from high-level executives. This makes the Executive Opinion Survey data unique as a portrayal of the opinion of business leaders concerning the many factors that contribute to shaping up the competitive landscape of a nation. The Survey is by far the largest poll of its kind; a scale which would not be possible without the incredible work carried out by the Forum’s network of over 150 Partner Institutes. Going forward, sampling and comparability across the globe for a more robust dataset will remain the major aims of the Forum.

Notes

- 1 Data were collected for the Islamic Republic of Iran, but—in keeping with our moving average methodology—one more year of Survey data will be collected in 2010 in order to include the country in the rankings of *The Global Competitiveness Report* next year.
- 2 The World Economic Forum’s Global Competitiveness Network would like to acknowledge e-Rewards Market Research for carrying out the Executive Opinion Survey 2009 in the United States, collecting over 400 surveys following the detailed sampling guidelines.
- 3 Special appreciation is extended to Richard Bryden, Director of Information Products, Institute for Strategy and Competitiveness, Harvard Business School and Mercedes Delgado, Assistant Professor, Fox School of Business, Temple University and Member, Institute for Strategy and Competitiveness, Harvard Business School for their invaluable input into the Survey sampling methodology and Survey design.
- 4 The Survey sampling guidelines each year emphasize the need to have a sample with a sufficient presence of large companies.
- 5 *Company size* is defined as the number of employees of the firm in the country of the Survey respondent. The company size value used for delineating the large and small company sample frames varies across countries. The size value tracks closely with the overall size of the economy. Adjustments were made to the value based on searches in company directories and data gathered through the administration of the Survey in past years.
- 6 In order to reach the required number of surveys in each country (80 for most economies and 300 for the BRIC countries and the US), a Partner Institute uses the response rate from previous years.

- 7 The *results* are the *scores* obtained by each country in the various questions of the Survey. The two terms are used interchangeably throughout the text.
- 8 The *completion rate* is the proportion of unanswered questions among the 120 core questions in the survey instrument.
- 9 In a few cases, the respondent has not answered the question relative to their company’s activity. In order to include the surveys with missing sector information in the country averages, the average response values for the surveys without sector information are apportioned to the other sectors according to the sample sizes in those other sectors. This has the effect of including these surveys on a one-for-one basis as they occur in the sample—that is, with no adjustment for sector.
- 10 For details about the 2008 dataset of the Survey, please refer to Browne et al. 2008.

Reference

- Browne, C., R. Bryden, M. Delgado, and T. Geiger. 2008. “Executive Opinion Survey: Capturing the Voice of the Business Community.” *The Global Competitiveness Report 2008–2009*. Geneva: World Economic Forum. 67–77.

Part 2

Data Presentation

2.1

Country/Economy Profiles

How to Read the Country/Economy Profiles

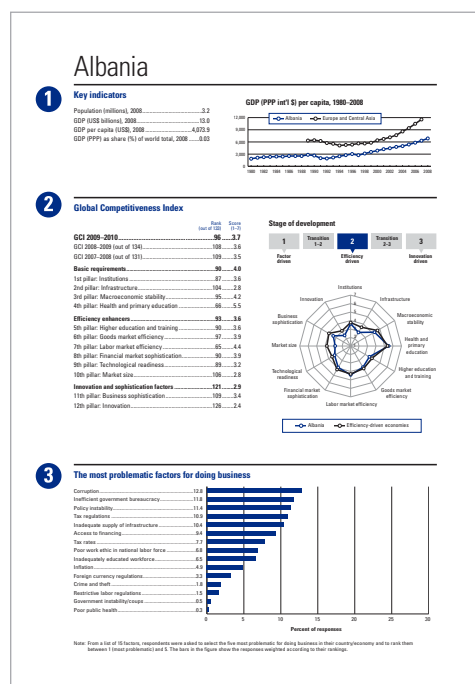
The Country Profiles section presents a two-page profile for each of the 133 economies covered by *The Global Competitiveness Report 2009–2010*.

Page 1

1 Key indicators

The first section presents a selection of key indicators:

- Population figures come from the United Nations Population Fund (UNFPA)'s *State of World Population 2008* and the Economist Intelligence Unit's *CountryData Database*.
- Macroeconomic data come from the April 2009 edition of the International Monetary Fund (IMF)'s *World Economic Outlook*.
- The chart on the upper right-hand side displays the evolution of GDP per capita adjusted for purchasing power parity (PPP), from 1980 through 2008 (or the period for which data are available) for the economy under review (blue line). The source for these figures is the April 2009 edition of the IMF's *World Economic Outlook*. Note that no data are available for Puerto Rico. The black line plots the aggregate performance of the group of economies to which the economy under review belongs. We draw on the World Bank's classification of economies, which divides the world into six regions ("East Asia and the Pacific," "Europe and Central Asia," "Latin America and the Caribbean," "Middle East and North Africa," "South Asia," and "Sub-Saharan Africa") and two income groups ("high-income OECD" and "other high income"). In some cases, a different comparator than the economy's corresponding group is used. GDP aggregates (available only through 2007) are from the World Bank's *World Development Indicators Online Database* (data retrieved in August 2009).



2 Global Competitiveness Index

This section details the country's performance on the various components of the Global Competitiveness Index (GCI). The first column shows the country's ranks among the 133 economies, while the second column presents the scores. For more information on the methodology and results of the GCI, please refer to Chapter 1.1 of this *Report*.

On the right-hand side, a chart shows the country's performance in the 12 pillars of the GCI (blue line) measured against the average scores across all the countries in the same stage of development (black line).

3 The most problematic factors for doing business

This chart summarizes those factors seen by business executives as the most problematic for doing business in their economy. The information is drawn from the 2009 edition of the World Economic Forum's Executive Opinion Survey. From a list of 15 factors, respondents were asked to select the five most problematic and to rank those from 1 (most problematic) to 5. The results were then tabulated and weighted according to the ranking assigned by respondents.

4 The Global Competitiveness Index in detail

This page presents the rank achieved by a country on each of the indicators entering the composition of the GCI. Indicators are organized by pillar. Please refer to the appendix of Chapter 1.1 for the detailed structure of the GCI.

Next to the rank, a colored square indicates whether the indicator constitutes an advantage (blue square) or a disadvantage (black square) for the country. In order to identify variables as advantages or disadvantages, the following rules were applied:

- For those economies ranked in the top 10 in the overall GCI, individual variables ranked from 1 through 10 are considered to be advantages. Any variables ranked below 10 are considered to be disadvantages. For instance, in the case of the United States—which is ranked 2nd overall—its 3rd rank in the variable *Local availability of specialized research and training services* makes this variable a competitive advantage, whereas the *Number of procedures required to start a business*, on which it ranks 26th, constitutes a competitive disadvantage for the country.
- For those economies ranked from 11 through 50 in the overall GCI, variables ranked higher than the economy's own rank are considered to be advantages. Any variables ranked equal to or lower than the economy's overall rank are considered to be disadvantages. In the case of United Arab Emirates, ranked 23rd overall, its rank of 11th for *Quality of overall infrastructure* makes this variable a competitive advantage. On the other hand, *Tertiary enrollment*, for which United Arab Emirates ranks 81st, represents a competitive disadvantage.
- For those economies ranked lower than 50 in the overall GCI, any individual variables ranked higher than 50 are considered to be advantages. Any variables ranked lower than 50 are considered disadvantages. For Vietnam, ranked 75th overall, variable *Burden of government regulation* constitutes a disadvantage (106th), whereas the variable *Telephone lines* (which shows 32.7 per 100 population, 36th rank) constitutes a competitive advantage.

For indicators allocated a half-weight in the GCI, only the first instance is shown on this page. For further analysis, the Data Tables in the following section of the Report provide detailed rankings and scores for all the variables of the GCI.

4 The Global Competitiveness Index in detail		Albania	
		Competitive Advantage	Competitive Disadvantage
INDICATOR	RANK	INDICATOR	RANK
1st pillar: Institutions			
1.01 Property rights	118	6.01 Inequality of local competition	116
1.02 Intellectual property protection	109	6.02 Inequality of market competition	104
1.03 Diversion of public funds	85	6.03 Effectiveness of anti-monopoly policy	114
1.04 Public trust in politicians	89	6.04 Exports and other measures	57
1.05 Judicial independence	106	6.05 Trade tax rates	90
1.06 Perception of ease of doing business	84	6.06 Tariffs and other measures	90
1.07 Intensity of government spending	85	6.07 Time required to start a business*	26
1.08 Burden of government regulation	54	6.08 Agricultural policy index	54
1.09 Efficiency of legal framework of starting disputes	72	6.09 Persistence of trade barriers	54
1.10 Efficiency of legal framework in challenging regulations	82	6.10 Tariff barriers*	47
1.11 Transparency of government policymaking	54	6.11 Persistence of foreign ownership	56
1.12 Business costs of litigation	59	6.12 Business impact of rules on FDI	56
1.13 Business costs of crime and violence	82	6.13 Burden of customs procedures	82
1.14 Organized crime	88	6.14 Degree of customer orientation	59
1.15 Reliability of public services	75	6.15 Score application	102
1.16 Ethical behavior of firms	76		
1.17 Strength of auditing and reporting standards	80	3th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	77	7.01 Competition in labor-employer relations	56
1.19 Protection of minority shareholders' interests	86	7.02 Regulation of foreign direct investment	86
		7.03 Rights of employment*	86
		7.04 Hiring and firing practices	20
		7.05 Hiring costs*	86
		7.06 Pay and productivity	19
		7.07 Reliance on professional management	90
		7.08 Brain drain	101
		7.09 Female participation in labor force*	82
		3th pillar: Financial market sophistication	
		8.01 Financial market sophistication	117
		8.02 Financing through equity market	122
		8.03 Level of access to loans	72
		8.04 Market capital availability	101
		8.05 Reliance on capital flows	81
		8.06 Strength of investor protection*	14
		8.07 Soundness of banks	104
		8.08 Regulation of securities exchanges	128
		8.09 Legal rights index*	5
		3th pillar: Technological readiness	
		9.01 Availability of latest technologies	108
		9.02 Firm-level technology development	102
		9.03 Links between ICT and business	85
		9.04 FDI and technology transfer	85
		9.05 Mobile telephone subscriptions*	24
		9.06 Internet users*	80
		9.07 Research and development	91
		9.08 Broadband Internet subscriptions*	80
		10th pillar: Market size	
		10.01 Domestic market size index*	58
		10.02 Foreign market size index*	116
		11th pillar: Business sophistication	
		11.01 Local quality of life	119
		11.02 Local quality of life	146
		11.03 State of science development	130
		11.04 Measure of innovation advantage	109
		11.05 Value chain benefits	117
		11.06 Control of intellectual property	50
		11.07 Producer process sophistication	79
		11.08 Export of knowledge	16
		11.09 Willingness to delegate authority	98
		12th pillar: Innovation	
		12.01 Quality of scientific research institutions	120
		12.02 Corporate spending on R&D	126
		12.03 University research collaboration	122
		12.04 Gov't procurement of advanced tech products	80
		12.05 Availability of scientific and engineers	112
		12.07 Utility patents**	90

* Half data
** See for further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

List of Countries/Economies

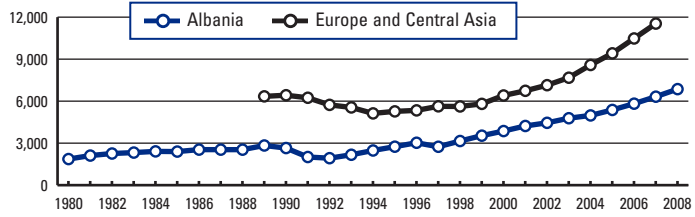
Country/Economy	Page	Country/Economy	Page	Country/Economy	Page
Albania	66	Greece	156	Oman	246
Algeria	68	Guatemala	158	Pakistan	248
Argentina	70	Guyana	160	Panama	250
Armenia	72	Honduras	162	Paraguay	252
Australia	74	Hong Kong SAR	164	Peru	254
Austria	76	Hungary	166	Philippines	256
Azerbaijan	78	Iceland	168	Poland	258
Bahrain	80	India	170	Portugal	260
Bangladesh	82	Indonesia	172	Puerto Rico	262
Barbados	84	Ireland	174	Qatar	264
Belgium	86	Israel	176	Romania	266
Benin	88	Italy	178	Russian Federation	268
Bolivia	90	Jamaica	180	Saudi Arabia	270
Bosnia and Herzegovina	92	Japan	182	Senegal	272
Botswana	94	Jordan	184	Serbia	274
Brazil	96	Kazakhstan	186	Singapore	276
Brunei Darussalam	98	Kenya	188	Slovak Republic	278
Bulgaria	100	Korea, Rep.	190	Slovenia	280
Burkina Faso	102	Kuwait	192	South Africa	282
Burundi	104	Kyrgyz Republic	194	Spain	284
Cambodia	106	Latvia	196	Sri Lanka	286
Cameroon	108	Lesotho	198	Suriname	288
Canada	110	Libya	200	Sweden	290
Chad	112	Lithuania	202	Switzerland	292
Chile	114	Luxembourg	204	Syria	294
China	116	Macedonia, FYR	206	Taiwan, China	296
Colombia	118	Madagascar	208	Tajikistan	298
Costa Rica	120	Malawi	210	Tanzania	300
Côte d'Ivoire	122	Malaysia	212	Thailand	302
Croatia	124	Mali	214	Timor-Leste	304
Cyprus	126	Malta	216	Trinidad and Tobago	306
Czech Republic	128	Mauritania	218	Tunisia	308
Denmark	130	Mauritius	220	Turkey	310
Dominican Republic	132	Mexico	222	Uganda	312
Ecuador	134	Mongolia	224	Ukraine	314
Egypt	136	Montenegro	226	United Arab Emirates	316
El Salvador	138	Morocco	228	United Kingdom	318
Estonia	140	Mozambique	230	United States	320
Ethiopia	142	Namibia	232	Uruguay	322
Finland	144	Nepal	234	Venezuela	324
France	146	Netherlands	236	Vietnam	326
Gambia, The	148	New Zealand	238	Zambia	328
Georgia	150	Nicaragua	240	Zimbabwe	330
Germany	152	Nigeria	242		
Ghana	154	Norway	244		

Albania

Key indicators

Population (millions), 2008.....	3.2
GDP (US\$ billions), 2008.....	13.0
GDP per capita (US\$), 2008.....	4,073.9
GDP (PPP) as share (%) of world total, 2008.....	0.03

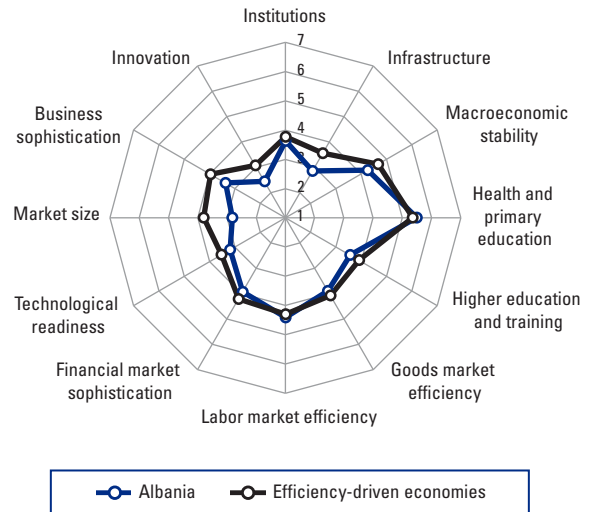
GDP (PPP int'l \$) per capita, 1980–2008



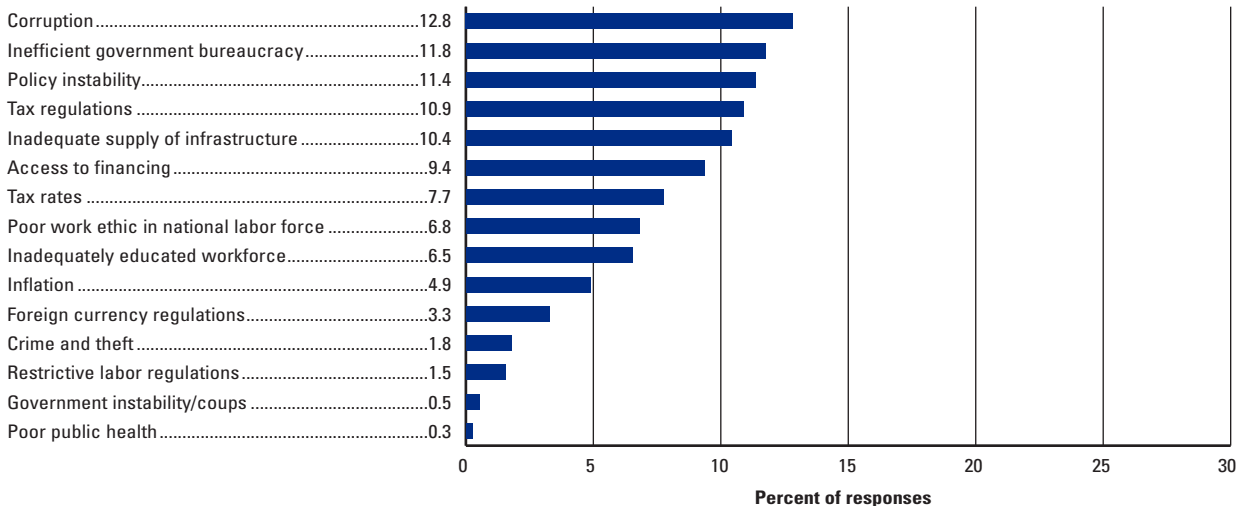
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	96	3.7
GCI 2008–2009 (out of 134).....	108	3.6
GCI 2007–2008 (out of 131).....	109	3.5
Basic requirements	90	4.0
1st pillar: Institutions.....	87	3.6
2nd pillar: Infrastructure.....	104	2.8
3rd pillar: Macroeconomic stability.....	95	4.2
4th pillar: Health and primary education.....	66	5.5
Efficiency enhancers	93	3.6
5th pillar: Higher education and training.....	90	3.6
6th pillar: Goods market efficiency.....	97	3.9
7th pillar: Labor market efficiency.....	65	4.4
8th pillar: Financial market sophistication.....	90	3.9
9th pillar: Technological readiness.....	89	3.2
10th pillar: Market size.....	106	2.8
Innovation and sophistication factors	121	2.9
11th pillar: Business sophistication.....	109	3.4
12th pillar: Innovation.....	126	2.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	118	6.01 Intensity of local competition	116
1.02 Intellectual property protection	120	6.02 Extent of market dominance	104
1.03 Diversion of public funds	66	6.03 Effectiveness of anti-monopoly policy	114
1.04 Public trust of politicians	69	6.04 Extent and effect of taxation	57
1.05 Judicial independence	106	6.05 Total tax rate*	90
1.06 Favoritism in decisions of government officials	84	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	65	6.07 Time required to start a business*	20
1.08 Burden of government regulation	54	6.08 Agricultural policy costs	94
1.09 Efficiency of legal framework in settling disputes	70	6.09 Prevalence of trade barriers	54
1.10 Efficiency of legal framework in challenging regs	62	6.10 Tariff barriers*	47
1.11 Transparency of government policymaking	94	6.11 Prevalence of foreign ownership	96
1.12 Business costs of terrorism	59	6.12 Business impact of rules on FDI	95
1.13 Business costs of crime and violence	63	6.13 Burden of customs procedures	92
1.14 Organized crime	86	6.14 Degree of customer orientation	99
1.15 Reliability of police services	75	6.15 Buyer sophistication	103
1.16 Ethical behavior of firms	76	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	90	7.01 Cooperation in labor-employer relations	56
1.18 Efficacy of corporate boards	77	7.02 Flexibility of wage determination	45
1.19 Protection of minority shareholders' interests	96	7.03 Rigidity of employment*	68
2nd pillar: Infrastructure		7.04 Hiring and firing practices	20
2.01 Quality of overall infrastructure	97	7.05 Firing costs*	85
2.02 Quality of roads	99	7.06 Pay and productivity	19
2.03 Quality of railroad infrastructure	102	7.07 Reliance on professional management	90
2.04 Quality of port infrastructure	105	7.08 Brain drain	101
2.05 Quality of air transport infrastructure	63	7.09 Female participation in labor force*	83
2.06 Available seat kilometers*	117	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	116	8.01 Financial market sophistication	117
2.08 Telephone lines*	89	8.02 Financing through local equity market	133
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	72
3.01 Government surplus/deficit*	119	8.04 Venture capital availability	101
3.02 National savings rate*	125	8.05 Restriction on capital flows	81
3.03 Inflation*	12	8.06 Strength of investor protection*	14
3.04 Interest rate spread*	74	8.07 Soundness of banks	104
3.05 Government debt*	95	8.08 Regulation of securities exchanges	128
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	105
4.03 Business impact of tuberculosis	22	9.02 Firm-level technology absorption	100
4.04 Tuberculosis incidence*	34	9.03 Laws relating to ICT	88
4.05 Business impact of HIV/AIDS	32	9.04 FDI and technology transfer	83
4.06 HIV prevalence*	40	9.05 Mobile telephone subscriptions*	54
4.07 Infant mortality*	63	9.06 Internet users*	80
4.08 Life expectancy*	69	9.07 Personal computers*	91
4.09 Quality of primary education	64	9.08 Broadband Internet subscribers*	80
4.10 Primary enrollment*	70	10th pillar: Market size	
4.11 Education expenditure*	101	10.01 Domestic market size index*	98
5th pillar: Higher education and training		10.02 Foreign market size index*	116
5.01 Secondary enrollment*	91	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	85	11.01 Local supplier quantity	119
5.03 Quality of the educational system	63	11.02 Local supplier quality	116
5.04 Quality of math and science education	59	11.03 State of cluster development	130
5.05 Quality of management schools	103	11.04 Nature of competitive advantage	109
5.06 Internet access in schools	87	11.05 Value chain breadth	117
5.07 Local availability of research and training services	110	11.06 Control of international distribution	93
5.08 Extent of staff training	71	11.07 Production process sophistication	78
		11.08 Extent of marketing	74
		11.09 Willingness to delegate authority	98
		12th pillar: Innovation	
		12.01 Capacity for innovation	120
		12.02 Quality of scientific research institutions	128
		12.03 Company spending on R&D	126
		12.04 University-industry collaboration in R&D	133
		12.05 Gov't procurement of advanced tech products	80
		12.06 Availability of scientists and engineers	115
		12.07 Utility patents*	90

* Hard data

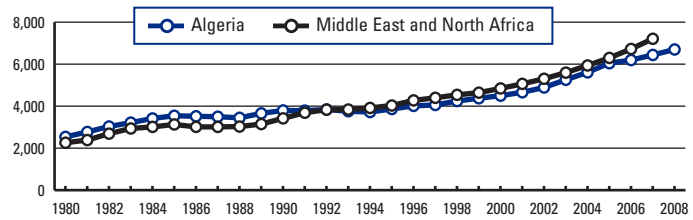
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Algeria

Key indicators

Population (millions), 2008.....	34.4
GDP (US\$ billions), 2008.....	159.7
GDP per capita (US\$), 2008.....	4,588.2
GDP (PPP) as share (%) of world total, 2008.....	0.34

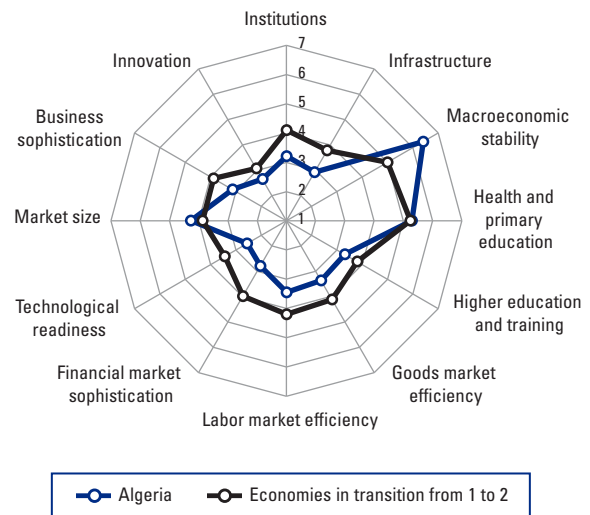
GDP (PPP int'l \$) per capita, 1980–2008



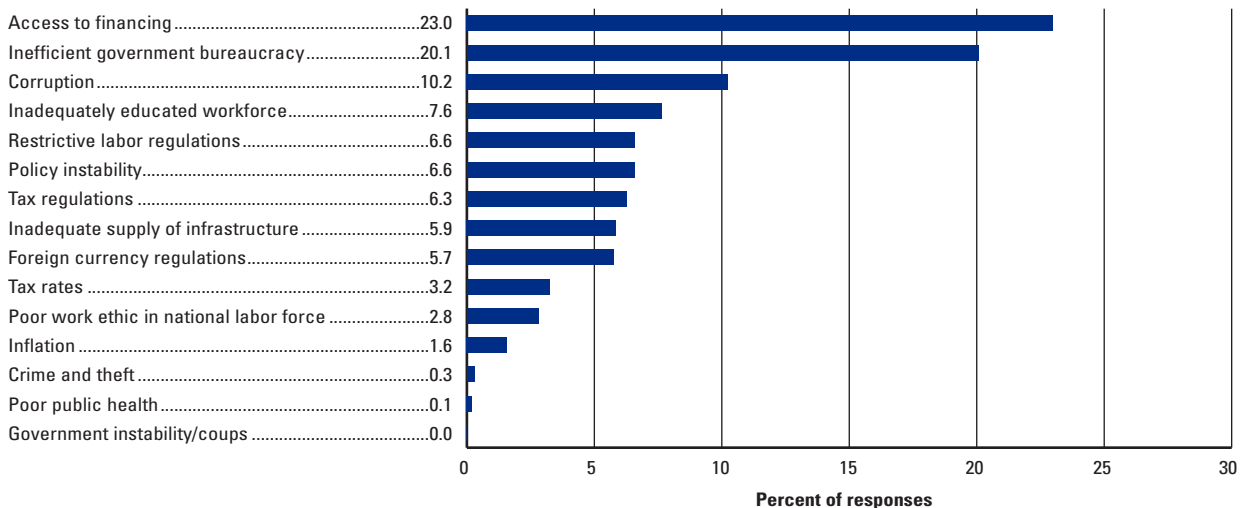
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	83	3.9
GCI 2008–2009 (out of 134).....	99	3.7
GCI 2007–2008 (out of 131).....	81	3.9
Basic requirements	61	4.4
1st pillar: Institutions.....	115	3.2
2nd pillar: Infrastructure.....	99	2.9
3rd pillar: Macroeconomic stability.....	2	6.4
4th pillar: Health and primary education.....	77	5.3
Efficiency enhancers	117	3.3
5th pillar: Higher education and training.....	102	3.3
6th pillar: Goods market efficiency.....	126	3.4
7th pillar: Labor market efficiency.....	127	3.5
8th pillar: Financial market sophistication.....	132	2.8
9th pillar: Technological readiness.....	123	2.6
10th pillar: Market size.....	51	4.3
Innovation and sophistication factors	122	2.9
11th pillar: Business sophistication.....	128	3.1
12th pillar: Innovation.....	114	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights120■	6.01	Intensity of local competition109■
1.02	Intellectual property protection110■	6.02	Extent of market dominance62■
1.03	Diversion of public funds96■	6.03	Effectiveness of anti-monopoly policy117■
1.04	Public trust of politicians74■	6.04	Extent and effect of taxation70■
1.05	Judicial independence112■	6.05	Total tax rate*121■
1.06	Favoritism in decisions of government officials88■	6.06	No. of procedures required to start a business*117■
1.07	Wastefulness of government spending80■	6.07	Time required to start a business*67■
1.08	Burden of government regulation126■	6.08	Agricultural policy costs123■
1.09	Efficiency of legal framework in settling disputes86■	6.09	Prevalence of trade barriers70■
1.10	Efficiency of legal framework in challenging regs100■	6.10	Tariff barriers*128■
1.11	Transparency of government policymaking126■	6.11	Prevalence of foreign ownership133■
1.12	Business costs of terrorism128■	6.12	Business impact of rules on FDI125■
1.13	Business costs of crime and violence93■	6.13	Burden of customs procedures129■
1.14	Organized crime95■	6.14	Degree of customer orientation131■
1.15	Reliability of police services90■	6.15	Buyer sophistication118■
1.16	Ethical behavior of firms114■	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards120■	7.01	Cooperation in labor-employer relations125■
1.18	Efficacy of corporate boards133■	7.02	Flexibility of wage determination117■
1.19	Protection of minority shareholders' interests113■	7.03	Rigidity of employment*102■
2nd pillar: Infrastructure		7.04	Hiring and firing practices105■
2.01	Quality of overall infrastructure100■	7.05	Firing costs*28■
2.02	Quality of roads82■	7.06	Pay and productivity123■
2.03	Quality of railroad infrastructure64■	7.07	Reliance on professional management125■
2.04	Quality of port infrastructure118■	7.08	Brain drain127■
2.05	Quality of air transport infrastructure119■	7.09	Female participation in labor force*116■
2.06	Available seat kilometers*78■	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply66■	8.01	Financial market sophistication127■
2.08	Telephone lines*93■	8.02	Financing through local equity market119■
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans112■
3.01	Government surplus/deficit*13■	8.04	Venture capital availability118■
3.02	National savings rate*5■	8.05	Restriction on capital flows131■
3.03	Inflation*32■	8.06	Strength of investor protection*55■
3.04	Interest rate spread*76■	8.07	Soundness of banks127■
3.05	Government debt*9■	8.08	Regulation of securities exchanges133■
4th pillar: Health and primary education		8.09	Legal rights index*98■
4.01	Business impact of malaria1■	9th pillar: Technological readiness	
4.02	Malaria incidence*1■	9.01	Availability of latest technologies126■
4.03	Business impact of tuberculosis93■	9.02	Firm-level technology absorption130■
4.04	Tuberculosis incidence*69■	9.03	Laws relating to ICT127■
4.05	Business impact of HIV/AIDS80■	9.04	FDI and technology transfer133■
4.06	HIV prevalence*15■	9.05	Mobile telephone subscriptions*76■
4.07	Infant mortality*94■	9.06	Internet users*91■
4.08	Life expectancy*80■	9.07	Personal computers*113■
4.09	Quality of primary education104■	9.08	Broadband Internet subscribers*83■
4.10	Primary enrollment*50■	10th pillar: Market size	
4.11	Education expenditure*54■	10.01	Domestic market size index*52■
5th pillar: Higher education and training		10.02	Foreign market size index*42■
5.01	Secondary enrollment*84■	11th pillar: Business sophistication	
5.02	Tertiary enrollment*79■	11.01	Local supplier quantity100■
5.03	Quality of the educational system118■	11.02	Local supplier quality120■
5.04	Quality of math and science education101■	11.03	State of cluster development131■
5.05	Quality of management schools115■	11.04	Nature of competitive advantage120■
5.06	Internet access in schools123■	11.05	Value chain breadth128■
5.07	Local availability of research and training services111■	11.06	Control of international distribution124■
5.08	Extent of staff training121■	11.07	Production process sophistication104■
		11.08	Extent of marketing124■
		11.09	Willingness to delegate authority128■
		12th pillar: Innovation	
		12.01	Capacity for innovation129■
		12.02	Quality of scientific research institutions111■
		12.03	Company spending on R&D99■
		12.04	University-industry collaboration in R&D120■
		12.05	Gov't procurement of advanced tech products122■
		12.06	Availability of scientists and engineers57■
		12.07	Utility patents*90■

* Hard data

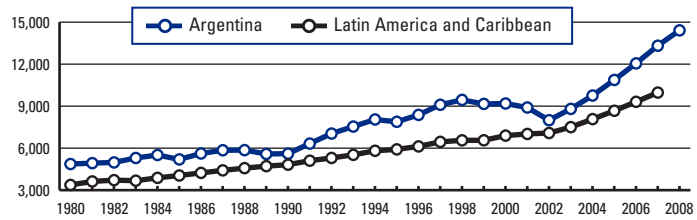
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Argentina

Key indicators

Population (millions), 2008.....	39.9
GDP (US\$ billions), 2008.....	326.5
GDP per capita (US\$), 2008.....	8,214.1
GDP (PPP) as share (%) of world total, 2008.....	0.83

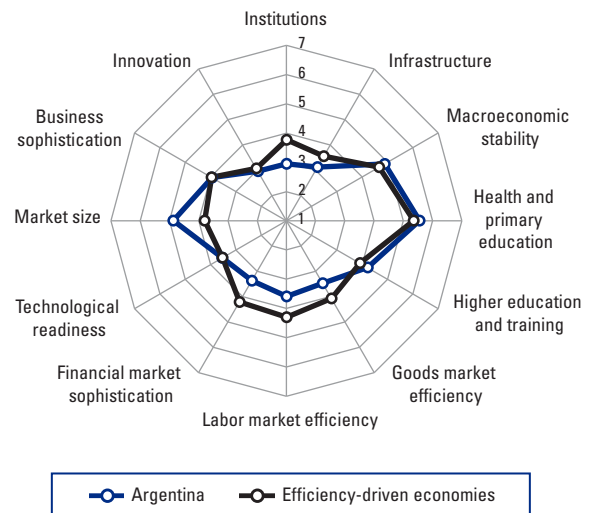
GDP (PPP int'l \$) per capita, 1980–2008



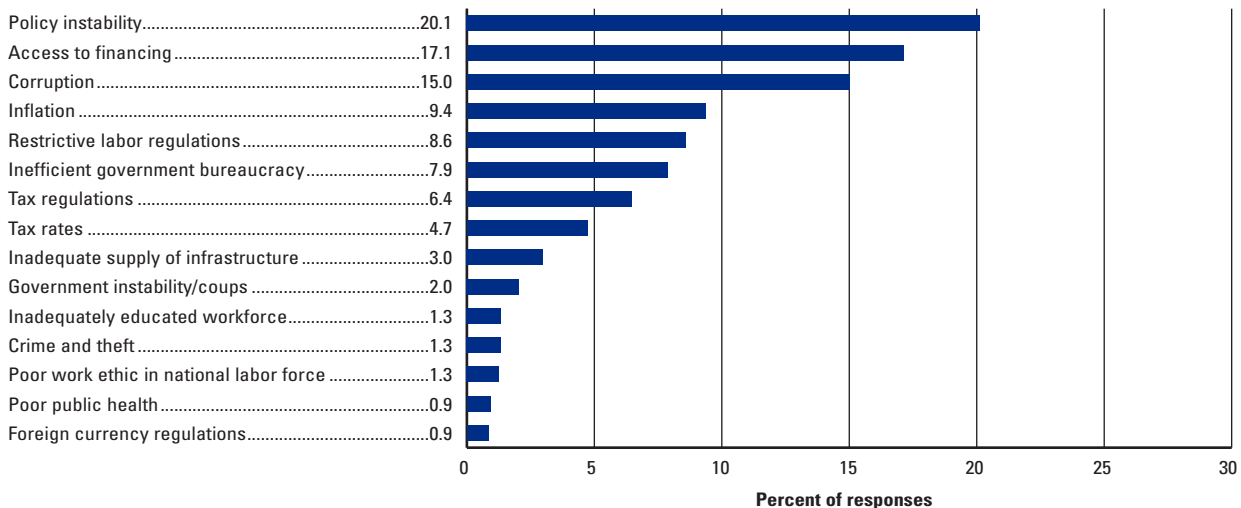
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	85	3.9
GCI 2008–2009 (out of 134).....	88	3.9
GCI 2007–2008 (out of 131).....	85	3.9
Basic requirements	84	4.1
1st pillar: Institutions.....	126	2.9
2nd pillar: Infrastructure.....	88	3.1
3rd pillar: Macroeconomic stability.....	48	4.9
4th pillar: Health and primary education.....	59	5.5
Efficiency enhancers	84	3.8
5th pillar: Higher education and training.....	55	4.2
6th pillar: Goods market efficiency.....	124	3.5
7th pillar: Labor market efficiency.....	123	3.6
8th pillar: Financial market sophistication.....	116	3.4
9th pillar: Technological readiness.....	68	3.5
10th pillar: Market size.....	23	4.9
Innovation and sophistication factors	76	3.4
11th pillar: Business sophistication.....	73	3.9
12th pillar: Innovation.....	86	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	126 ■	6.01 Intensity of local competition	107 ■
1.02 Intellectual property protection	117 ■	6.02 Extent of market dominance	85 ■
1.03 Diversion of public funds	124 ■	6.03 Effectiveness of anti-monopoly policy	112 ■
1.04 Public trust of politicians	133 ■	6.04 Extent and effect of taxation	131 ■
1.05 Judicial independence	120 ■	6.05 Total tax rate*	127 ■
1.06 Favoritism in decisions of government officials	130 ■	6.06 No. of procedures required to start a business*	120 ■
1.07 Wastefulness of government spending	125 ■	6.07 Time required to start a business*	88 ■
1.08 Burden of government regulation	110 ■	6.08 Agricultural policy costs	130 ■
1.09 Efficiency of legal framework in settling disputes	127 ■	6.09 Prevalence of trade barriers	130 ■
1.10 Efficiency of legal framework in challenging regs	131 ■	6.10 Tariff barriers*	83 ■
1.11 Transparency of government policymaking	125 ■	6.11 Prevalence of foreign ownership	59 ■
1.12 Business costs of terrorism	41 ■	6.12 Business impact of rules on FDI	128 ■
1.13 Business costs of crime and violence	107 ■	6.13 Burden of customs procedures	124 ■
1.14 Organized crime	91 ■	6.14 Degree of customer orientation	109 ■
1.15 Reliability of police services	121 ■	6.15 Buyer sophistication	42 ■
1.16 Ethical behavior of firms	120 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	107 ■	7.01 Cooperation in labor-employer relations	118 ■
1.18 Efficacy of corporate boards	100 ■	7.02 Flexibility of wage determination	129 ■
1.19 Protection of minority shareholders' interests	112 ■	7.03 Rigidity of employment*	68 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	121 ■
2.01 Quality of overall infrastructure	94 ■	7.05 Firing costs*	114 ■
2.02 Quality of roads	84 ■	7.06 Pay and productivity	126 ■
2.03 Quality of railroad infrastructure	78 ■	7.07 Reliance on professional management	53 ■
2.04 Quality of port infrastructure	85 ■	7.08 Brain drain	56 ■
2.05 Quality of air transport infrastructure	113 ■	7.09 Female participation in labor force*	91 ■
2.06 Available seat kilometers*	29 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	97 ■	8.01 Financial market sophistication	97 ■
2.08 Telephone lines*	52 ■	8.02 Financing through local equity market	113 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	128 ■
3.01 Government surplus/deficit*	26 ■	8.04 Venture capital availability	117 ■
3.02 National savings rate*	43 ■	8.05 Restriction on capital flows	128 ■
3.03 Inflation*	70 ■	8.06 Strength of investor protection*	86 ■
3.04 Interest rate spread*	96 ■	8.07 Soundness of banks	118 ■
3.05 Government debt*	90 ■	8.08 Regulation of securities exchanges	86 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	74 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	71 ■	9.01 Availability of latest technologies	84 ■
4.03 Business impact of tuberculosis	56 ■	9.02 Firm-level technology absorption	83 ■
4.04 Tuberculosis incidence*	53 ■	9.03 Laws relating to ICT	102 ■
4.05 Business impact of HIV/AIDS	64 ■	9.04 FDI and technology transfer	107 ■
4.06 HIV prevalence*	78 ■	9.05 Mobile telephone subscriptions*	31 ■
4.07 Infant mortality*	61 ■	9.06 Internet users*	60 ■
4.08 Life expectancy*	45 ■	9.07 Personal computers*	65 ■
4.09 Quality of primary education	95 ■	9.08 Broadband Internet subscribers*	48 ■
4.10 Primary enrollment*	18 ■	10th pillar: Market size	
4.11 Education expenditure*	71 ■	10.01 Domestic market size index*	21 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	39 ■
5.01 Secondary enrollment*	80 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	20 ■	11.01 Local supplier quantity	69 ■
5.03 Quality of the educational system	94 ■	11.02 Local supplier quality	68 ■
5.04 Quality of math and science education	98 ■	11.03 State of cluster development	71 ■
5.05 Quality of management schools	23 ■	11.04 Nature of competitive advantage	126 ■
5.06 Internet access in schools	89 ■	11.05 Value chain breadth	94 ■
5.07 Local availability of research and training services	57 ■	11.06 Control of international distribution	83 ■
5.08 Extent of staff training	81 ■	11.07 Production process sophistication	64 ■
		11.08 Extent of marketing	48 ■
		11.09 Willingness to delegate authority	60 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	69 ■
		12.02 Quality of scientific research institutions	59 ■
		12.03 Company spending on R&D	75 ■
		12.04 University-industry collaboration in R&D	63 ■
		12.05 Gov't procurement of advanced tech products	121 ■
		12.06 Availability of scientists and engineers	84 ■
		12.07 Utility patents*	53 ■

* Hard data

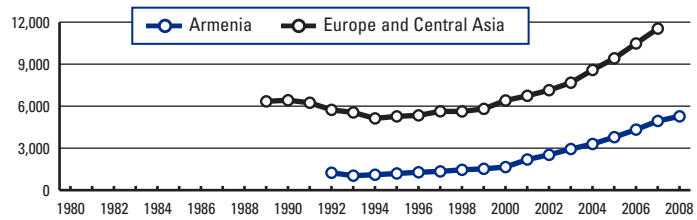
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Armenia

Key indicators

Population (millions), 2008.....	3.0
GDP (US\$ billions), 2008.....	11.9
GDP per capita (US\$), 2008.....	3,360.5
GDP (PPP) as share (%) of world total, 2008.....	0.03

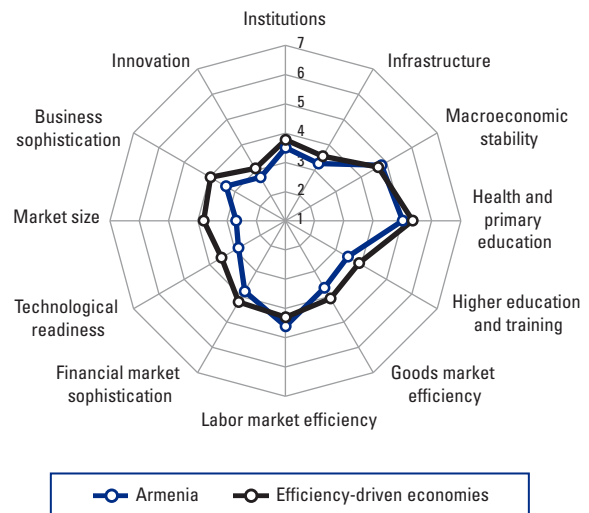
GDP (PPP int'l \$) per capita, 1980–2008



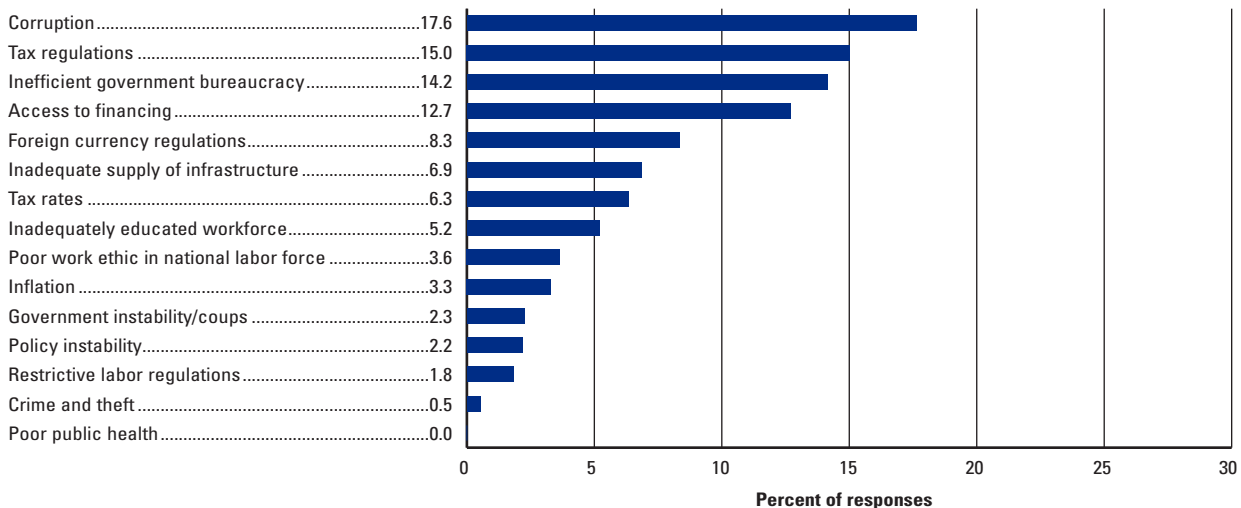
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	97	3.7
GCI 2008–2009 (out of 134).....	97	3.7
GCI 2007–2008 (out of 131).....	93	3.8
Basic requirements	81	4.1
1st pillar: Institutions.....	95	3.5
2nd pillar: Infrastructure.....	81	3.2
3rd pillar: Macroeconomic stability.....	53	4.8
4th pillar: Health and primary education.....	97	5.0
Efficiency enhancers	99	3.5
5th pillar: Higher education and training.....	96	3.5
6th pillar: Goods market efficiency.....	116	3.7
7th pillar: Labor market efficiency.....	47	4.6
8th pillar: Financial market sophistication.....	97	3.8
9th pillar: Technological readiness.....	105	2.9
10th pillar: Market size.....	109	2.7
Innovation and sophistication factors	112	3.0
11th pillar: Business sophistication.....	112	3.3
12th pillar: Innovation.....	108	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	79	6.01 Intensity of local competition	128
1.02 Intellectual property protection	107	6.02 Extent of market dominance	129
1.03 Diversion of public funds	104	6.03 Effectiveness of anti-monopoly policy	132
1.04 Public trust of politicians	92	6.04 Extent and effect of taxation	86
1.05 Judicial independence	122	6.05 Total tax rate*	52
1.06 Favoritism in decisions of government officials	82	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	54	6.07 Time required to start a business*	53
1.08 Burden of government regulation	64	6.08 Agricultural policy costs	26
1.09 Efficiency of legal framework in settling disputes	111	6.09 Prevalence of trade barriers	97
1.10 Efficiency of legal framework in challenging regs	98	6.10 Tariff barriers*	119
1.11 Transparency of government policymaking	65	6.11 Prevalence of foreign ownership	95
1.12 Business costs of terrorism	26	6.12 Business impact of rules on FDI	89
1.13 Business costs of crime and violence	23	6.13 Burden of customs procedures	131
1.14 Organized crime	69	6.14 Degree of customer orientation	124
1.15 Reliability of police services	104	6.15 Buyer sophistication	83
1.16 Ethical behavior of firms	115	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	92	7.01 Cooperation in labor-employer relations	45
1.18 Efficacy of corporate boards	123	7.02 Flexibility of wage determination	46
1.19 Protection of minority shareholders' interests	123	7.03 Rigidity of employment*	58
2nd pillar: Infrastructure		7.04 Hiring and firing practices	22
2.01 Quality of overall infrastructure	78	7.05 Firing costs*	19
2.02 Quality of roads	72	7.06 Pay and productivity	52
2.03 Quality of railroad infrastructure	82	7.07 Reliance on professional management	115
2.04 Quality of port infrastructure	117	7.08 Brain drain	107
2.05 Quality of air transport infrastructure	74	7.09 Female participation in labor force*	36
2.06 Available seat kilometers*	100	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	82	8.01 Financial market sophistication	103
2.08 Telephone lines*	66	8.02 Financing through local equity market	112
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	119
3.01 Government surplus/deficit*	66	8.04 Venture capital availability	129
3.02 National savings rate*	36	8.05 Restriction on capital flows	57
3.03 Inflation*	75	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	106	8.07 Soundness of banks	81
3.05 Government debt*	19	8.08 Regulation of securities exchanges	118
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	115
4.03 Business impact of tuberculosis	48	9.02 Firm-level technology absorption	105
4.04 Tuberculosis incidence*	79	9.03 Laws relating to ICT	111
4.05 Business impact of HIV/AIDS	34	9.04 FDI and technology transfer	85
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	93
4.07 Infant mortality*	75	9.06 Internet users*	109
4.08 Life expectancy*	88	9.07 Personal computers*	61
4.09 Quality of primary education	81	9.08 Broadband Internet subscribers*	86
4.10 Primary enrollment*	108	10th pillar: Market size	
4.11 Education expenditure*	117	10.01 Domestic market size index*	104
5th pillar: Higher education and training		10.02 Foreign market size index*	125
5.01 Secondary enrollment*	62	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	65	11.01 Local supplier quantity	112
5.03 Quality of the educational system	105	11.02 Local supplier quality	112
5.04 Quality of math and science education	73	11.03 State of cluster development	122
5.05 Quality of management schools	125	11.04 Nature of competitive advantage	41
5.06 Internet access in schools	101	11.05 Value chain breadth	103
5.07 Local availability of research and training services	120	11.06 Control of international distribution	113
5.08 Extent of staff training	114	11.07 Production process sophistication	99
		11.08 Extent of marketing	118
		11.09 Willingness to delegate authority	125
		12th pillar: Innovation	
		12.01 Capacity for innovation	66
		12.02 Quality of scientific research institutions	98
		12.03 Company spending on R&D	115
		12.04 University-industry collaboration in R&D	114
		12.05 Gov't procurement of advanced tech products	124
		12.06 Availability of scientists and engineers	91
		12.07 Utility patents*	69

* Hard data

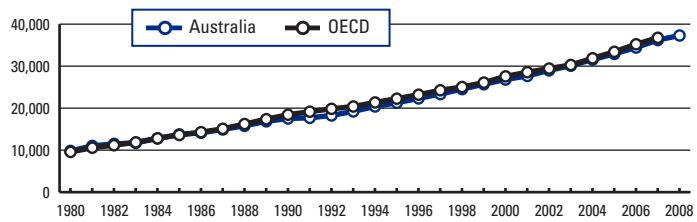
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Australia

Key indicators

Population (millions), 2008.....	21.0
GDP (US\$ billions), 2008.....	1,010.7
GDP per capita (US\$), 2008.....	47,400.4
GDP (PPP) as share (%) of world total, 2008.....	1.16

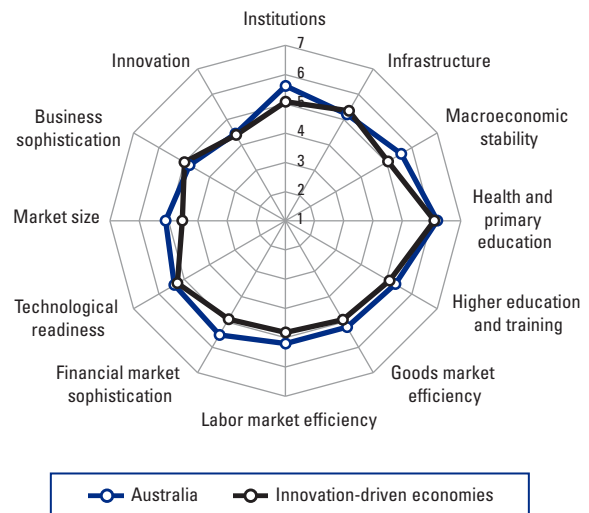
GDP (PPP int'l \$) per capita, 1980–2008



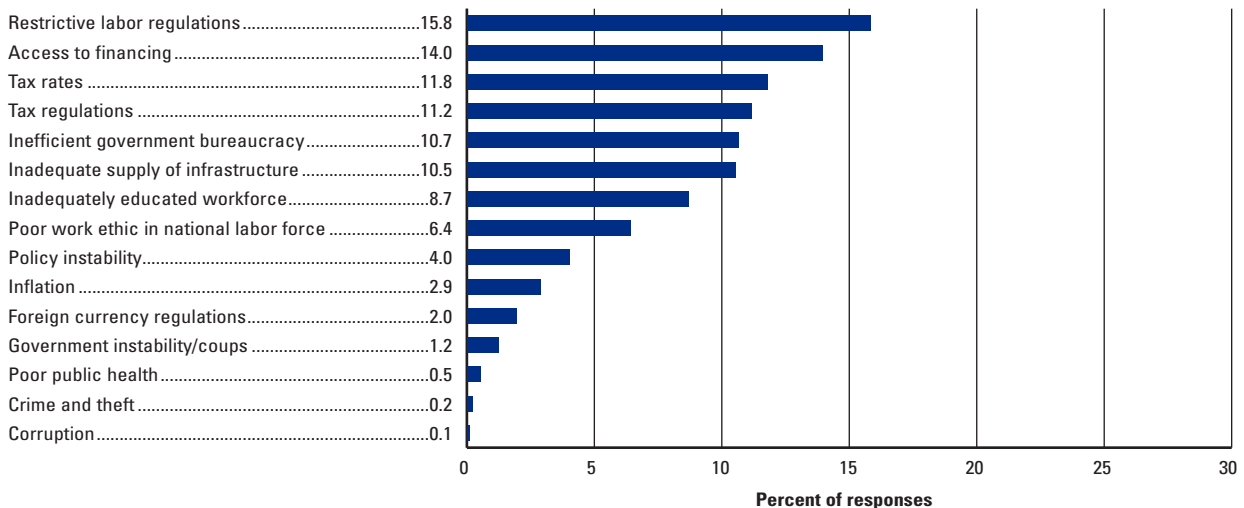
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	15	5.2
GCI 2008–2009 (out of 134).....	18	5.2
GCI 2007–2008 (out of 131).....	19	5.2
Basic requirements	14	5.6
1st pillar: Institutions.....	12	5.6
2nd pillar: Infrastructure.....	25	5.2
3rd pillar: Macroeconomic stability.....	18	5.6
4th pillar: Health and primary education.....	16	6.2
Efficiency enhancers	9	5.3
5th pillar: Higher education and training.....	14	5.3
6th pillar: Goods market efficiency.....	9	5.2
7th pillar: Labor market efficiency.....	9	5.2
8th pillar: Financial market sophistication.....	4	5.5
9th pillar: Technological readiness.....	20	5.4
10th pillar: Market size.....	19	5.1
Innovation and sophistication factors	21	4.6
11th pillar: Business sophistication.....	26	4.8
12th pillar: Innovation.....	20	4.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	13	6.01 Intensity of local competition	17
1.02 Intellectual property protection	12	6.02 Extent of market dominance	12
1.03 Diversion of public funds	10	6.03 Effectiveness of anti-monopoly policy	7
1.04 Public trust of politicians	14	6.04 Extent and effect of taxation	66
1.05 Judicial independence	5	6.05 Total tax rate*	89
1.06 Favoritism in decisions of government officials	13	6.06 No. of procedures required to start a business*	3
1.07 Wastefulness of government spending	22	6.07 Time required to start a business*	2
1.08 Burden of government regulation	66	6.08 Agricultural policy costs	3
1.09 Efficiency of legal framework in settling disputes	12	6.09 Prevalence of trade barriers	22
1.10 Efficiency of legal framework in challenging regs	20	6.10 Tariff barriers*	96
1.11 Transparency of government policymaking	15	6.11 Prevalence of foreign ownership	24
1.12 Business costs of terrorism	84	6.12 Business impact of rules on FDI	55
1.13 Business costs of crime and violence	48	6.13 Burden of customs procedures	24
1.14 Organized crime	34	6.14 Degree of customer orientation	17
1.15 Reliability of police services	18	6.15 Buyer sophistication	12
1.16 Ethical behavior of firms	11	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	10	7.01 Cooperation in labor-employer relations	43
1.18 Efficacy of corporate boards	5	7.02 Flexibility of wage determination	90
1.19 Protection of minority shareholders' interests	18	7.03 Rigidity of employment*	4
2nd pillar: Infrastructure		7.04 Hiring and firing practices	62
2.01 Quality of overall infrastructure	38	7.05 Firing costs*	6
2.02 Quality of roads	37	7.06 Pay and productivity	33
2.03 Quality of railroad infrastructure	29	7.07 Reliance on professional management	7
2.04 Quality of port infrastructure	50	7.08 Brain drain	26
2.05 Quality of air transport infrastructure	28	7.09 Female participation in labor force*	47
2.06 Available seat kilometers*	7	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	28	8.01 Financial market sophistication	12
2.08 Telephone lines*	21	8.02 Financing through local equity market	27
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	10
3.01 Government surplus/deficit*	42	8.04 Venture capital availability	10
3.02 National savings rate*	56	8.05 Restriction on capital flows	41
3.03 Inflation*	29	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	38	8.07 Soundness of banks	3
3.05 Government debt*	15	8.08 Regulation of securities exchanges	6
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	21
4.03 Business impact of tuberculosis	21	9.02 Firm-level technology absorption	16
4.04 Tuberculosis incidence*	7	9.03 Laws relating to ICT	8
4.05 Business impact of HIV/AIDS	44	9.04 FDI and technology transfer	11
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	47
4.07 Infant mortality*	26	9.06 Internet users*	25
4.08 Life expectancy*	3	9.07 Personal computers*	n/a
4.09 Quality of primary education	16	9.08 Broadband Internet subscribers*	17
4.10 Primary enrollment*	37	10th pillar: Market size	
4.11 Education expenditure*	42	10.01 Domestic market size index*	17
5th pillar: Higher education and training		10.02 Foreign market size index*	30
5.01 Secondary enrollment*	1	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	13	11.01 Local supplier quantity	32
5.03 Quality of the educational system	14	11.02 Local supplier quality	16
5.04 Quality of math and science education	30	11.03 State of cluster development	37
5.05 Quality of management schools	18	11.04 Nature of competitive advantage	38
5.06 Internet access in schools	25	11.05 Value chain breadth	78
5.07 Local availability of research and training services	17	11.06 Control of international distribution	34
5.08 Extent of staff training	18	11.07 Production process sophistication	23
		11.08 Extent of marketing	13
		11.09 Willingness to delegate authority	13
		12th pillar: Innovation	
		12.01 Capacity for innovation	26
		12.02 Quality of scientific research institutions	10
		12.03 Company spending on R&D	20
		12.04 University-industry collaboration in R&D	14
		12.05 Gov't procurement of advanced tech products	42
		12.06 Availability of scientists and engineers	34
		12.07 Utility patents*	15

* Hard data

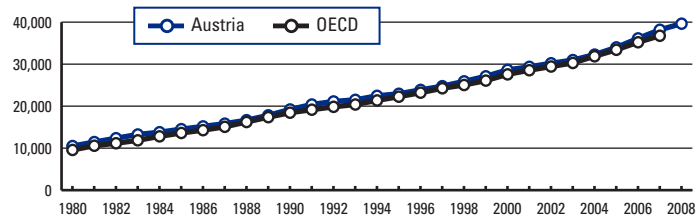
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Austria

Key indicators

Population (millions), 2008.....	8.4
GDP (US\$ billions), 2008.....	415.3
GDP per capita (US\$), 2008.....	50,098.4
GDP (PPP) as share (%) of world total, 2008.....	0.48

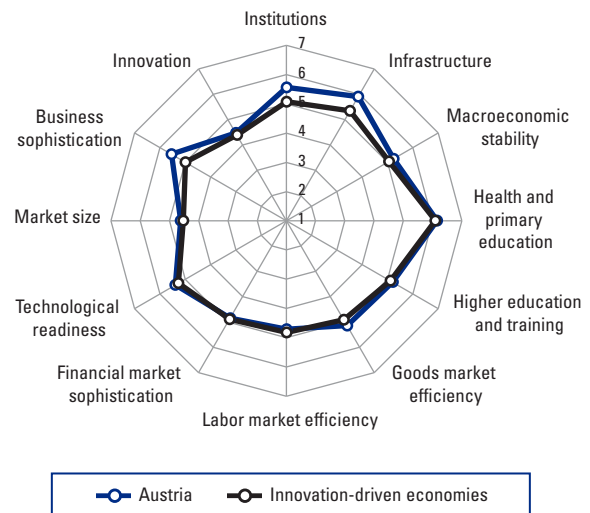
GDP (PPP int'l \$) per capita, 1980–2008



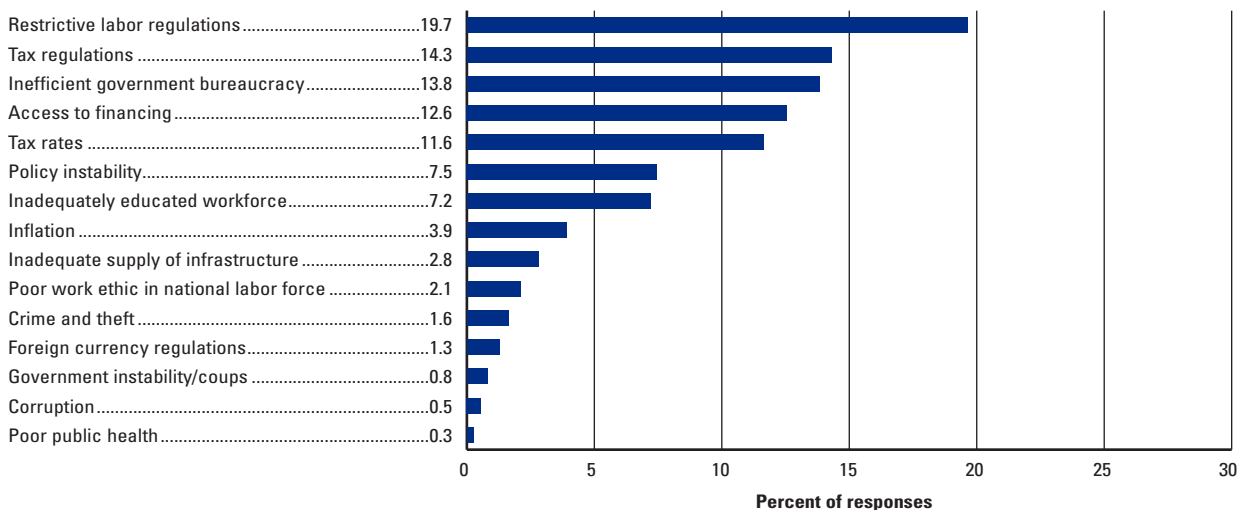
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	17	5.1
GCI 2008–2009 (out of 134).....	14	5.2
GCI 2007–2008 (out of 131).....	15	5.2
Basic requirements	13	5.7
1st pillar: Institutions.....	14	5.6
2nd pillar: Infrastructure.....	9	5.9
3rd pillar: Macroeconomic stability.....	37	5.2
4th pillar: Health and primary education.....	18	6.1
Efficiency enhancers	19	5.0
5th pillar: Higher education and training.....	17	5.2
6th pillar: Goods market efficiency.....	11	5.1
7th pillar: Labor market efficiency.....	34	4.7
8th pillar: Financial market sophistication.....	27	4.8
9th pillar: Technological readiness.....	19	5.4
10th pillar: Market size.....	33	4.6
Innovation and sophistication factors	11	5.0
11th pillar: Business sophistication.....	7	5.5
12th pillar: Innovation.....	19	4.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	6	6.01 Intensity of local competition	3
1.02 Intellectual property protection	5	6.02 Extent of market dominance	4
1.03 Diversion of public funds	17	6.03 Effectiveness of anti-monopoly policy	12
1.04 Public trust of politicians	24	6.04 Extent and effect of taxation	67
1.05 Judicial independence	13	6.05 Total tax rate*	99
1.06 Favoritism in decisions of government officials	22	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	24	6.07 Time required to start a business*	78
1.08 Burden of government regulation	45	6.08 Agricultural policy costs	31
1.09 Efficiency of legal framework in settling disputes	14	6.09 Prevalence of trade barriers	15
1.10 Efficiency of legal framework in challenging regs	7	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	25	6.11 Prevalence of foreign ownership	26
1.12 Business costs of terrorism	1	6.12 Business impact of rules on FDI	48
1.13 Business costs of crime and violence	19	6.13 Burden of customs procedures	13
1.14 Organized crime	12	6.14 Degree of customer orientation	2
1.15 Reliability of police services	24	6.15 Buyer sophistication	19
1.16 Ethical behavior of firms	13	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	11	7.01 Cooperation in labor-employer relations	5
1.18 Efficacy of corporate boards	28	7.02 Flexibility of wage determination	133
1.19 Protection of minority shareholders' interests	19	7.03 Rigidity of employment*	61
2nd pillar: Infrastructure		7.04 Hiring and firing practices	100
2.01 Quality of overall infrastructure	4	7.05 Firing costs*	5
2.02 Quality of roads	6	7.06 Pay and productivity	76
2.03 Quality of railroad infrastructure	12	7.07 Reliance on professional management	18
2.04 Quality of port infrastructure	38	7.08 Brain drain	28
2.05 Quality of air transport infrastructure	13	7.09 Female participation in labor force*	46
2.06 Available seat kilometers*	41	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	10	8.01 Financial market sophistication	18
2.08 Telephone lines*	31	8.02 Financing through local equity market	41
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	39
3.01 Government surplus/deficit*	53	8.04 Venture capital availability	37
3.02 National savings rate*	44	8.05 Restriction on capital flows	12
3.03 Inflation*	10	8.06 Strength of investor protection*	100
3.04 Interest rate spread*	15	8.07 Soundness of banks	27
3.05 Government debt*	111	8.08 Regulation of securities exchanges	34
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	13
4.03 Business impact of tuberculosis	6	9.02 Firm-level technology absorption	10
4.04 Tuberculosis incidence*	24	9.03 Laws relating to ICT	5
4.05 Business impact of HIV/AIDS	6	9.04 FDI and technology transfer	69
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	18
4.07 Infant mortality*	15	9.06 Internet users*	23
4.08 Life expectancy*	15	9.07 Personal computers*	15
4.09 Quality of primary education	24	9.08 Broadband Internet subscribers*	25
4.10 Primary enrollment*	30	10th pillar: Market size	
4.11 Education expenditure*	31	10.01 Domestic market size index*	34
5th pillar: Higher education and training		10.02 Foreign market size index*	28
5.01 Secondary enrollment*	20	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	40	11.01 Local supplier quantity	6
5.03 Quality of the educational system	18	11.02 Local supplier quality	1
5.04 Quality of math and science education	39	11.03 State of cluster development	22
5.05 Quality of management schools	24	11.04 Nature of competitive advantage	8
5.06 Internet access in schools	11	11.05 Value chain breadth	7
5.07 Local availability of research and training services	12	11.06 Control of international distribution	6
5.08 Extent of staff training	24	11.07 Production process sophistication	9
		11.08 Extent of marketing	9
		11.09 Willingness to delegate authority	12
		12th pillar: Innovation	
		12.01 Capacity for innovation	11
		12.02 Quality of scientific research institutions	21
		12.03 Company spending on R&D	17
		12.04 University-industry collaboration in R&D	16
		12.05 Gov't procurement of advanced tech products	55
		12.06 Availability of scientists and engineers	30
		12.07 Utility patents*	17

* Hard data

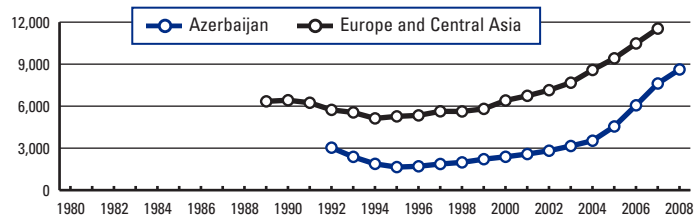
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Azerbaijan

Key indicators

Population (millions), 2008.....	8.5
GDP (US\$ billions), 2008.....	46.4
GDP per capita (US\$), 2008.....	5,349.4
GDP (PPP) as share (%) of world total, 2008.....	0.11

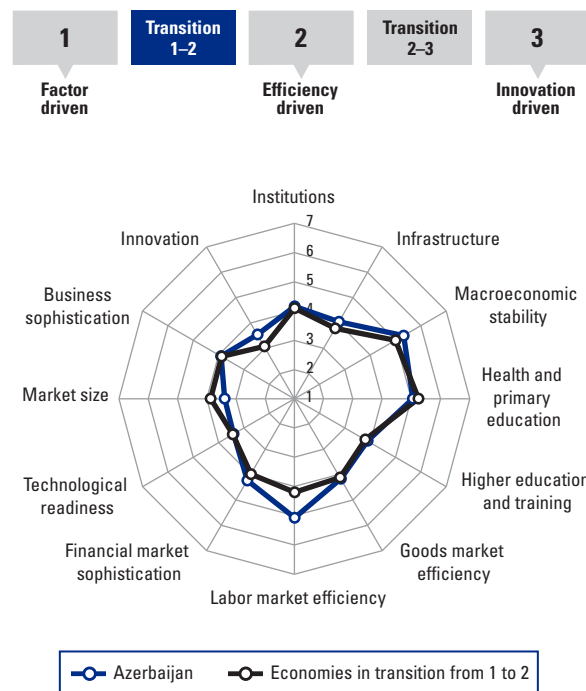
GDP (PPP int'l \$) per capita, 1980–2008



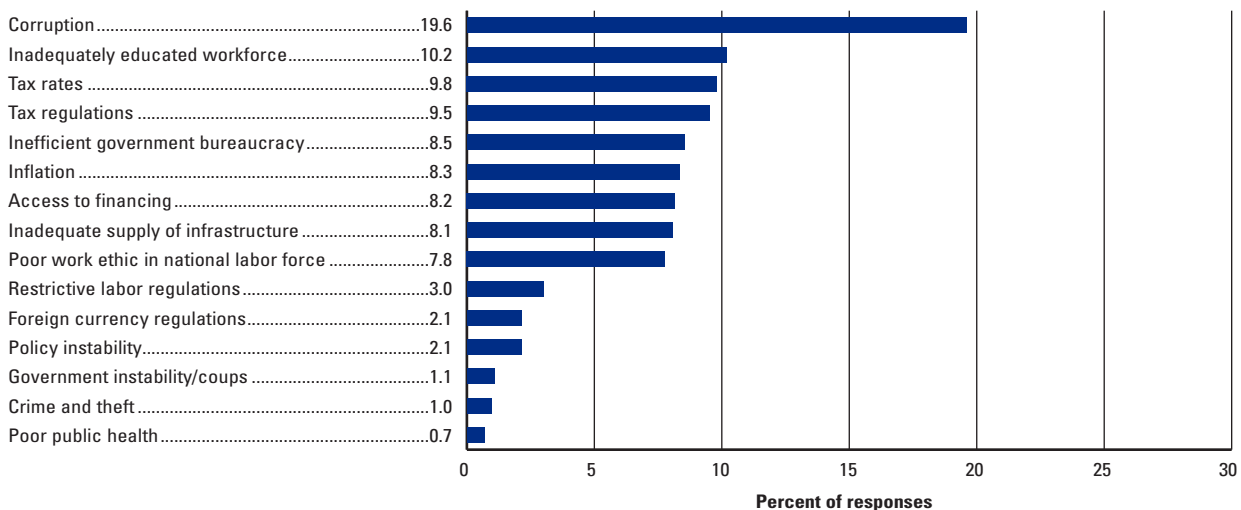
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	51	4.3
GCI 2008–2009 (out of 134).....	69	4.1
GCI 2007–2008 (out of 131).....	66	4.1
Basic requirements	50	4.6
1st pillar: Institutions.....	55	4.1
2nd pillar: Infrastructure.....	58	4.0
3rd pillar: Macroeconomic stability.....	27	5.3
4th pillar: Health and primary education.....	96	5.0
Efficiency enhancers	71	4.0
5th pillar: Higher education and training.....	72	3.9
6th pillar: Goods market efficiency.....	71	4.2
7th pillar: Labor market efficiency.....	13	5.1
8th pillar: Financial market sophistication.....	66	4.2
9th pillar: Technological readiness.....	75	3.4
10th pillar: Market size.....	78	3.4
Innovation and sophistication factors	56	3.7
11th pillar: Business sophistication.....	74	3.9
12th pillar: Innovation.....	42	3.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	80	6.01 Intensity of local competition	105
1.02 Intellectual property protection	54	6.02 Extent of market dominance	89
1.03 Diversion of public funds	53	6.03 Effectiveness of anti-monopoly policy	116
1.04 Public trust of politicians	35	6.04 Extent and effect of taxation	38
1.05 Judicial independence	65	6.05 Total tax rate*	64
1.06 Favoritism in decisions of government officials	42	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	48	6.07 Time required to start a business*	44
1.08 Burden of government regulation	14	6.08 Agricultural policy costs	62
1.09 Efficiency of legal framework in settling disputes	61	6.09 Prevalence of trade barriers	113
1.10 Efficiency of legal framework in challenging regs	42	6.10 Tariff barriers*	70
1.11 Transparency of government policymaking	51	6.11 Prevalence of foreign ownership	36
1.12 Business costs of terrorism	62	6.12 Business impact of rules on FDI	64
1.13 Business costs of crime and violence	42	6.13 Burden of customs procedures	72
1.14 Organized crime	80	6.14 Degree of customer orientation	70
1.15 Reliability of police services	61	6.15 Buyer sophistication	45
1.16 Ethical behavior of firms	56	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	86	7.01 Cooperation in labor-employer relations	37
1.18 Efficacy of corporate boards	93	7.02 Flexibility of wage determination	30
1.19 Protection of minority shareholders' interests	97	7.03 Rigidity of employment*	4
2nd pillar: Infrastructure		7.04 Hiring and firing practices	11
2.01 Quality of overall infrastructure	51	7.05 Firing costs*	36
2.02 Quality of roads	58	7.06 Pay and productivity	17
2.03 Quality of railroad infrastructure	31	7.07 Reliance on professional management	95
2.04 Quality of port infrastructure	63	7.08 Brain drain	63
2.05 Quality of air transport infrastructure	50	7.09 Female participation in labor force*	31
2.06 Available seat kilometers*	95	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	83	8.01 Financial market sophistication	70
2.08 Telephone lines*	75	8.02 Financing through local equity market	90
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	77
3.01 Government surplus/deficit*	6	8.04 Venture capital availability	42
3.02 National savings rate*	1	8.05 Restriction on capital flows	75
3.03 Inflation*	123	8.06 Strength of investor protection*	18
3.04 Interest rate spread*	88	8.07 Soundness of banks	106
3.05 Government debt*	12	8.08 Regulation of securities exchanges	109
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	89	9th pillar: Technological readiness	
4.02 Malaria incidence*	74	9.01 Availability of latest technologies	60
4.03 Business impact of tuberculosis	91	9.02 Firm-level technology absorption	55
4.04 Tuberculosis incidence*	80	9.03 Laws relating to ICT	44
4.05 Business impact of HIV/AIDS	79	9.04 FDI and technology transfer	33
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	82
4.07 Infant mortality*	112	9.06 Internet users*	86
4.08 Life expectancy*	92	9.07 Personal computers*	97
4.09 Quality of primary education	76	9.08 Broadband Internet subscribers*	85
4.10 Primary enrollment*	51	10th pillar: Market size	
4.11 Education expenditure*	102	10.01 Domestic market size index*	89
5th pillar: Higher education and training		10.02 Foreign market size index*	59
5.01 Secondary enrollment*	63	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	96	11.01 Local supplier quantity	84
5.03 Quality of the educational system	64	11.02 Local supplier quality	86
5.04 Quality of math and science education	85	11.03 State of cluster development	111
5.05 Quality of management schools	117	11.04 Nature of competitive advantage	42
5.06 Internet access in schools	56	11.05 Value chain breadth	63
5.07 Local availability of research and training services	60	11.06 Control of international distribution	41
5.08 Extent of staff training	32	11.07 Production process sophistication	47
		11.08 Extent of marketing	81
		11.09 Willingness to delegate authority	58
		12th pillar: Innovation	
		12.01 Capacity for innovation	29
		12.02 Quality of scientific research institutions	39
		12.03 Company spending on R&D	65
		12.04 University-industry collaboration in R&D	55
		12.05 Gov't procurement of advanced tech products	16
		12.06 Availability of scientists and engineers	49
		12.07 Utility patents*	72

* Hard data

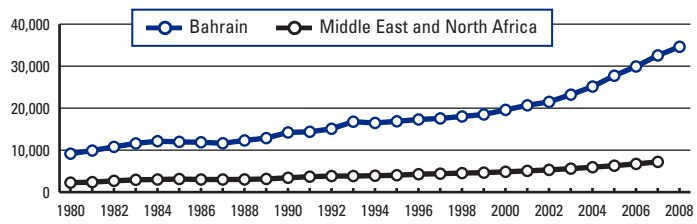
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Bahrain

Key indicators

Population (millions), 2008.....	0.8
GDP (US\$ billions), 2008.....	21.2
GDP per capita (US\$), 2008.....	27,247.8
GDP (PPP) as share (%) of world total, 2008.....	0.04

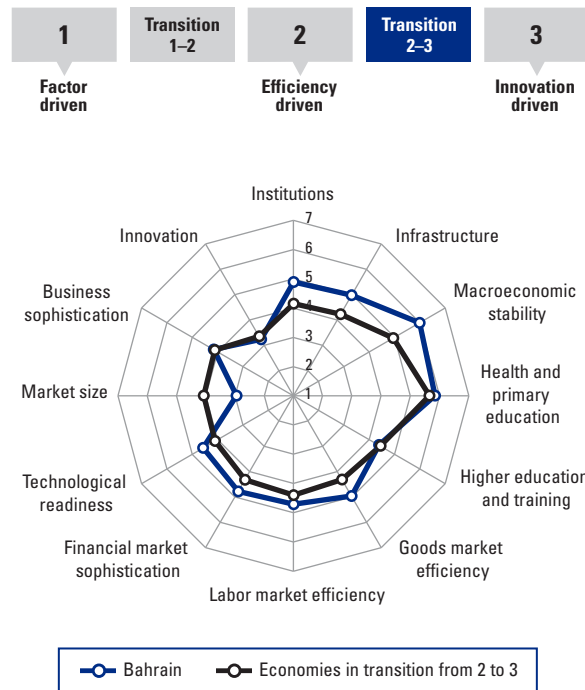
GDP (PPP int'l \$) per capita, 1980–2008



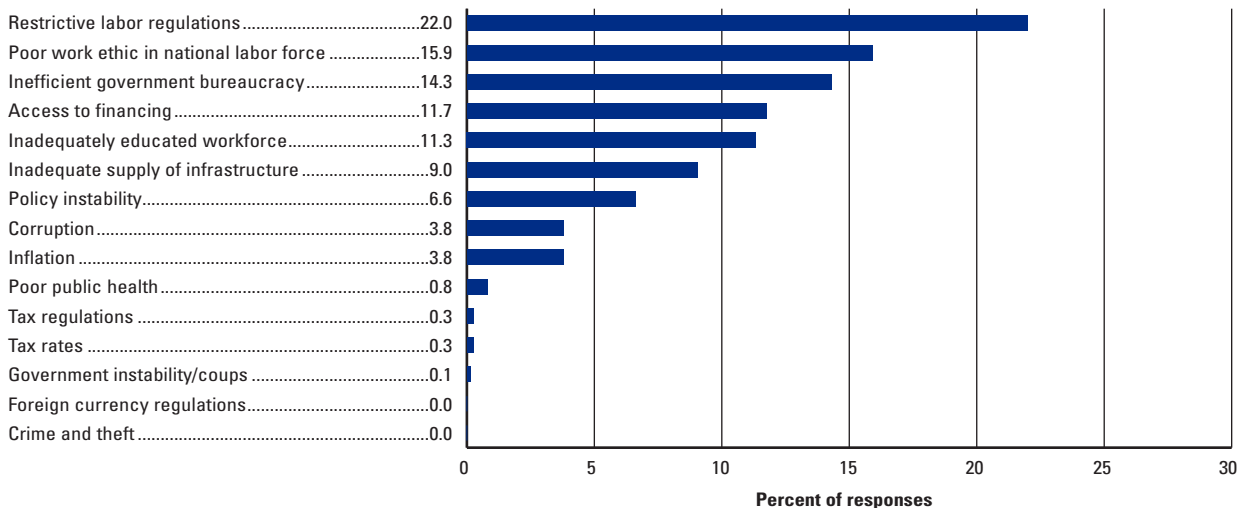
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	38	4.5
GCI 2008–2009 (out of 134).....	37	4.6
GCI 2007–2008 (out of 131).....	43	4.4
Basic requirements	22	5.4
1st pillar: Institutions.....	30	4.9
2nd pillar: Infrastructure.....	27	5.0
3rd pillar: Macroeconomic stability.....	5	6.0
4th pillar: Health and primary education.....	37	5.8
Efficiency enhancers	44	4.4
5th pillar: Higher education and training.....	48	4.4
6th pillar: Goods market efficiency.....	22	5.0
7th pillar: Labor market efficiency.....	35	4.7
8th pillar: Financial market sophistication.....	30	4.8
9th pillar: Technological readiness.....	35	4.6
10th pillar: Market size.....	97	2.9
Innovation and sophistication factors	60	3.7
11th pillar: Business sophistication.....	61	4.2
12th pillar: Innovation.....	60	3.2

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	32 ■	6.01 Intensity of local competition	51 ■
1.02 Intellectual property protection	25 ■	6.02 Extent of market dominance	46 ■
1.03 Diversion of public funds	24 ■	6.03 Effectiveness of anti-monopoly policy	44 ■
1.04 Public trust of politicians	32 ■	6.04 Extent and effect of taxation	1 ■
1.05 Judicial independence	36 ■	6.05 Total tax rate*	5 ■
1.06 Favoritism in decisions of government officials	55 ■	6.06 No. of procedures required to start a business*	46 ■
1.07 Wastefulness of government spending	7 ■	6.07 Time required to start a business*	23 ■
1.08 Burden of government regulation	32 ■	6.08 Agricultural policy costs	23 ■
1.09 Efficiency of legal framework in settling disputes	79 ■	6.09 Prevalence of trade barriers	16 ■
1.10 Efficiency of legal framework in challenging regs	31 ■	6.10 Tariff barriers*	61 ■
1.11 Transparency of government policymaking	68 ■	6.11 Prevalence of foreign ownership	19 ■
1.12 Business costs of terrorism	71 ■	6.12 Business impact of rules on FDI	8 ■
1.13 Business costs of crime and violence	33 ■	6.13 Burden of customs procedures	12 ■
1.14 Organized crime	17 ■	6.14 Degree of customer orientation	25 ■
1.15 Reliability of police services	31 ■	6.15 Buyer sophistication	34 ■
1.16 Ethical behavior of firms	26 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	33 ■	7.01 Cooperation in labor-employer relations	85 ■
1.18 Efficacy of corporate boards	36 ■	7.02 Flexibility of wage determination	12 ■
1.19 Protection of minority shareholders' interests	30 ■	7.03 Rigidity of employment*	31 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	85 ■
2.01 Quality of overall infrastructure	26 ■	7.05 Firing costs*	6 ■
2.02 Quality of roads	23 ■	7.06 Pay and productivity	30 ■
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	83 ■
2.04 Quality of port infrastructure	17 ■	7.08 Brain drain	10 ■
2.05 Quality of air transport infrastructure	22 ■	7.09 Female participation in labor force*	123 ■
2.06 Available seat kilometers*	52 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	70 ■	8.01 Financial market sophistication	28 ■
2.08 Telephone lines*	45 ■	8.02 Financing through local equity market	64 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	4 ■
3.01 Government surplus/deficit*	12 ■	8.04 Venture capital availability	11 ■
3.02 National savings rate*	21 ■	8.05 Restriction on capital flows	14 ■
3.03 Inflation*	17 ■	8.06 Strength of investor protection*	42 ■
3.04 Interest rate spread*	43 ■	8.07 Soundness of banks	18 ■
3.05 Government debt*	51 ■	8.08 Regulation of securities exchanges	26 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	28 ■
4.03 Business impact of tuberculosis	55 ■	9.02 Firm-level technology absorption	59 ■
4.04 Tuberculosis incidence*	60 ■	9.03 Laws relating to ICT	28 ■
4.05 Business impact of HIV/AIDS	62 ■	9.04 FDI and technology transfer	15 ■
4.06 HIV prevalence*	40 ■	9.05 Mobile telephone subscriptions*	4 ■
4.07 Infant mortality*	45 ■	9.06 Internet users*	49 ■
4.08 Life expectancy*	45 ■	9.07 Personal computers*	45 ■
4.09 Quality of primary education	50 ■	9.08 Broadband Internet subscribers*	36 ■
4.10 Primary enrollment*	20 ■	10th pillar: Market size	
4.11 Education expenditure*	62 ■	10.01 Domestic market size index*	108 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	74 ■
5.01 Secondary enrollment*	18 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	67 ■	11.01 Local supplier quantity	118 ■
5.03 Quality of the educational system	40 ■	11.02 Local supplier quality	82 ■
5.04 Quality of math and science education	54 ■	11.03 State of cluster development	15 ■
5.05 Quality of management schools	41 ■	11.04 Nature of competitive advantage	102 ■
5.06 Internet access in schools	28 ■	11.05 Value chain breadth	83 ■
5.07 Local availability of research and training services	103 ■	11.06 Control of international distribution	35 ■
5.08 Extent of staff training	36 ■	11.07 Production process sophistication	48 ■
		11.08 Extent of marketing	39 ■
		11.09 Willingness to delegate authority	28 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	58 ■
		12.02 Quality of scientific research institutions	112 ■
		12.03 Company spending on R&D	87 ■
		12.04 University-industry collaboration in R&D	101 ■
		12.05 Gov't procurement of advanced tech products	18 ■
		12.06 Availability of scientists and engineers	42 ■
		12.07 Utility patents*	90 ■

* Hard data

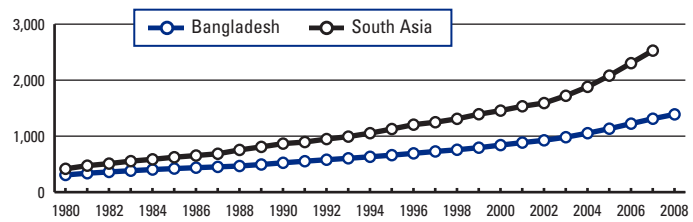
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Bangladesh

Key indicators

Population (millions), 2008.....	161.3
GDP (US\$ billions), 2008.....	81.9
GDP per capita (US\$), 2008.....	506.1
GDP (PPP) as share (%) of world total, 2008.....	0.33

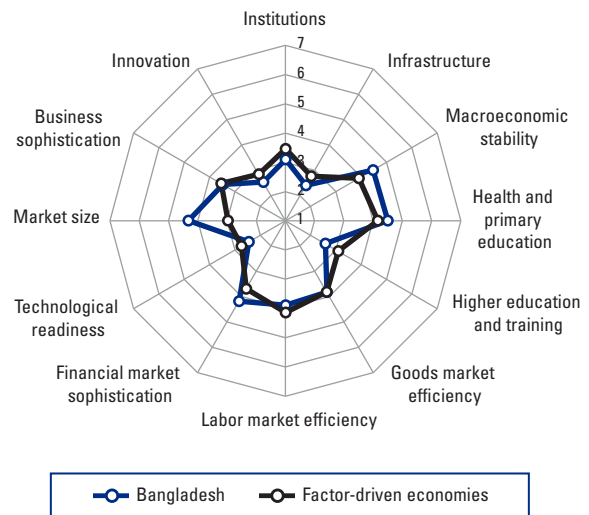
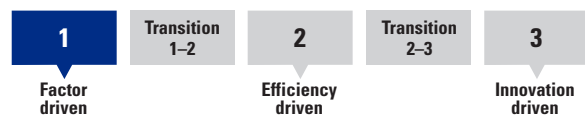
GDP (PPP int'l \$) per capita, 1980–2008



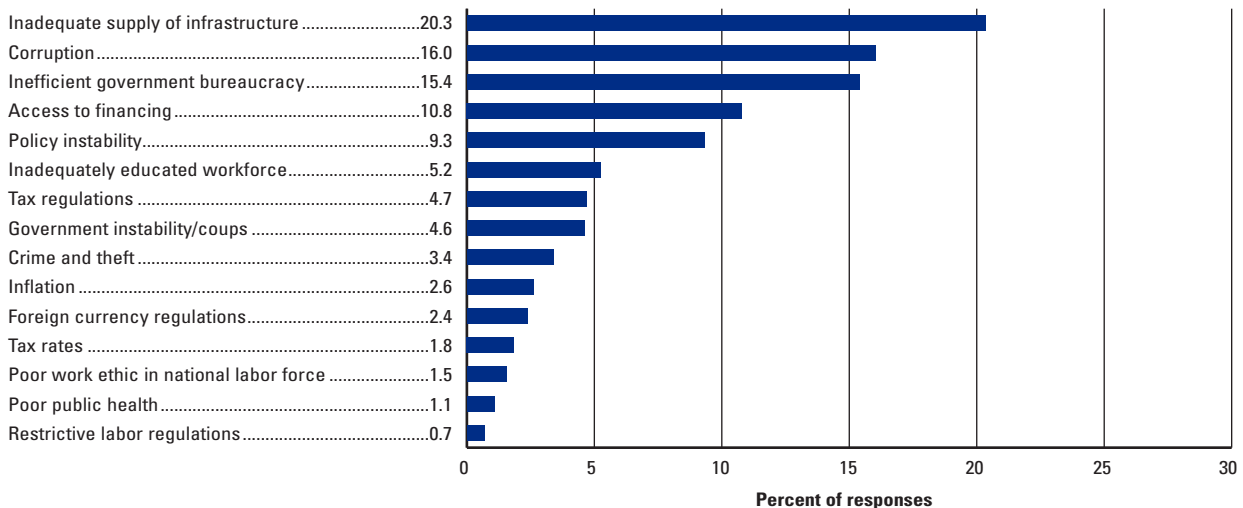
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	106	3.6
GCI 2008–2009 (out of 134).....	111	3.5
GCI 2007–2008 (out of 131).....	107	3.5
Basic requirements	108	3.6
1st pillar: Institutions.....	122	3.1
2nd pillar: Infrastructure.....	126	2.4
3rd pillar: Macroeconomic stability.....	84	4.4
4th pillar: Health and primary education.....	105	4.5
Efficiency enhancers	97	3.5
5th pillar: Higher education and training.....	129	2.6
6th pillar: Goods market efficiency.....	102	3.8
7th pillar: Labor market efficiency.....	112	3.9
8th pillar: Financial market sophistication.....	71	4.2
9th pillar: Technological readiness.....	125	2.4
10th pillar: Market size.....	48	4.3
Innovation and sophistication factors	114	3.0
11th pillar: Business sophistication.....	100	3.5
12th pillar: Innovation.....	122	2.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	107 ■	6.01 Intensity of local competition	74 ■
1.02 Intellectual property protection	124 ■	6.02 Extent of market dominance	128 ■
1.03 Diversion of public funds	110 ■	6.03 Effectiveness of anti-monopoly policy	90 ■
1.04 Public trust of politicians	117 ■	6.04 Extent and effect of taxation	63 ■
1.05 Judicial independence	82 ■	6.05 Total tax rate*	60 ■
1.06 Favoritism in decisions of government officials	119 ■	6.06 No. of procedures required to start a business*	46 ■
1.07 Wastefulness of government spending	98 ■	6.07 Time required to start a business*	119 ■
1.08 Burden of government regulation	123 ■	6.08 Agricultural policy costs	47 ■
1.09 Efficiency of legal framework in settling disputes	104 ■	6.09 Prevalence of trade barriers	88 ■
1.10 Efficiency of legal framework in challenging regs	89 ■	6.10 Tariff barriers*	118 ■
1.11 Transparency of government policymaking	115 ■	6.11 Prevalence of foreign ownership	99 ■
1.12 Business costs of terrorism	123 ■	6.12 Business impact of rules on FDI	46 ■
1.13 Business costs of crime and violence	112 ■	6.13 Burden of customs procedures	128 ■
1.14 Organized crime	113 ■	6.14 Degree of customer orientation	97 ■
1.15 Reliability of police services	119 ■	6.15 Buyer sophistication	92 ■
1.16 Ethical behavior of firms	125 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	122 ■	7.01 Cooperation in labor-employer relations	104 ■
1.18 Efficacy of corporate boards	118 ■	7.02 Flexibility of wage determination	85 ■
1.19 Protection of minority shareholders' interests	116 ■	7.03 Rigidity of employment*	68 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	25 ■
2.01 Quality of overall infrastructure	125 ■	7.05 Firing costs*	118 ■
2.02 Quality of roads	95 ■	7.06 Pay and productivity	92 ■
2.03 Quality of railroad infrastructure	65 ■	7.07 Reliance on professional management	97 ■
2.04 Quality of port infrastructure	113 ■	7.08 Brain drain	114 ■
2.05 Quality of air transport infrastructure	116 ■	7.09 Female participation in labor force*	95 ■
2.06 Available seat kilometers*	61 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	128 ■	8.01 Financial market sophistication	115 ■
2.08 Telephone lines*	117 ■	8.02 Financing through local equity market	33 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	108 ■
3.01 Government surplus/deficit*	110 ■	8.04 Venture capital availability	122 ■
3.02 National savings rate*	55 ■	8.05 Restriction on capital flows	118 ■
3.03 Inflation*	68 ■	8.06 Strength of investor protection*	18 ■
3.04 Interest rate spread*	81 ■	8.07 Soundness of banks	101 ■
3.05 Government debt*	60 ■	8.08 Regulation of securities exchanges	66 ■
4th pillar: Health and primary education		8.09 Legal rights index*	18 ■
4.01 Business impact of malaria	98 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	108 ■	9.01 Availability of latest technologies	109 ■
4.03 Business impact of tuberculosis	94 ■	9.02 Firm-level technology absorption	109 ■
4.04 Tuberculosis incidence*	106 ■	9.03 Laws relating to ICT	131 ■
4.05 Business impact of HIV/AIDS	75 ■	9.04 FDI and technology transfer	105 ■
4.06 HIV prevalence*	1 ■	9.05 Mobile telephone subscriptions*	120 ■
4.07 Infant mortality*	104 ■	9.06 Internet users*	131 ■
4.08 Life expectancy*	100 ■	9.07 Personal computers*	98 ■
4.09 Quality of primary education	128 ■	9.08 Broadband Internet subscribers*	115 ■
4.10 Primary enrollment*	103 ■	10th pillar: Market size	
4.11 Education expenditure*	122 ■	10.01 Domestic market size index*	42 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	63 ■
5.01 Secondary enrollment*	112 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	110 ■	11.01 Local supplier quantity	93 ■
5.03 Quality of the educational system	108 ■	11.02 Local supplier quality	91 ■
5.04 Quality of math and science education	118 ■	11.03 State of cluster development	65 ■
5.05 Quality of management schools	101 ■	11.04 Nature of competitive advantage	130 ■
5.06 Internet access in schools	132 ■	11.05 Value chain breadth	100 ■
5.07 Local availability of research and training services	119 ■	11.06 Control of international distribution	128 ■
5.08 Extent of staff training	132 ■	11.07 Production process sophistication	125 ■
		11.08 Extent of marketing	112 ■
		11.09 Willingness to delegate authority	117 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	123 ■
		12.02 Quality of scientific research institutions	108 ■
		12.03 Company spending on R&D	130 ■
		12.04 University-industry collaboration in R&D	125 ■
		12.05 Gov't procurement of advanced tech products	127 ■
		12.06 Availability of scientists and engineers	69 ■
		12.07 Utility patents*	90 ■

* Hard data

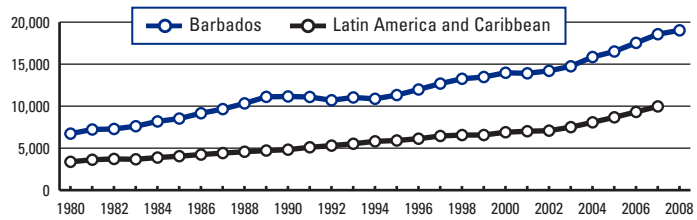
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Barbados

Key indicators

Population (millions), 2008.....	0.3
GDP (US\$ billions), 2008.....	3.7
GDP per capita (US\$), 2008.....	13,355.9
GDP (PPP) as share (%) of world total, 2008.....	0.01

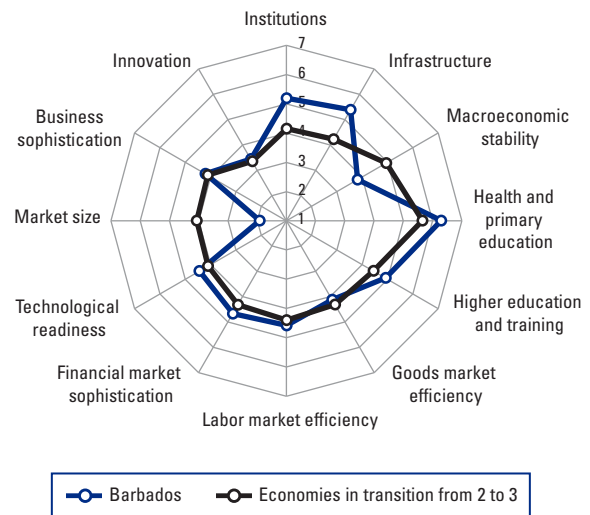
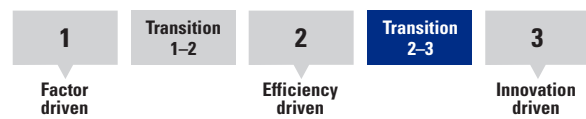
GDP (PPP int'l \$) per capita, 1980–2008



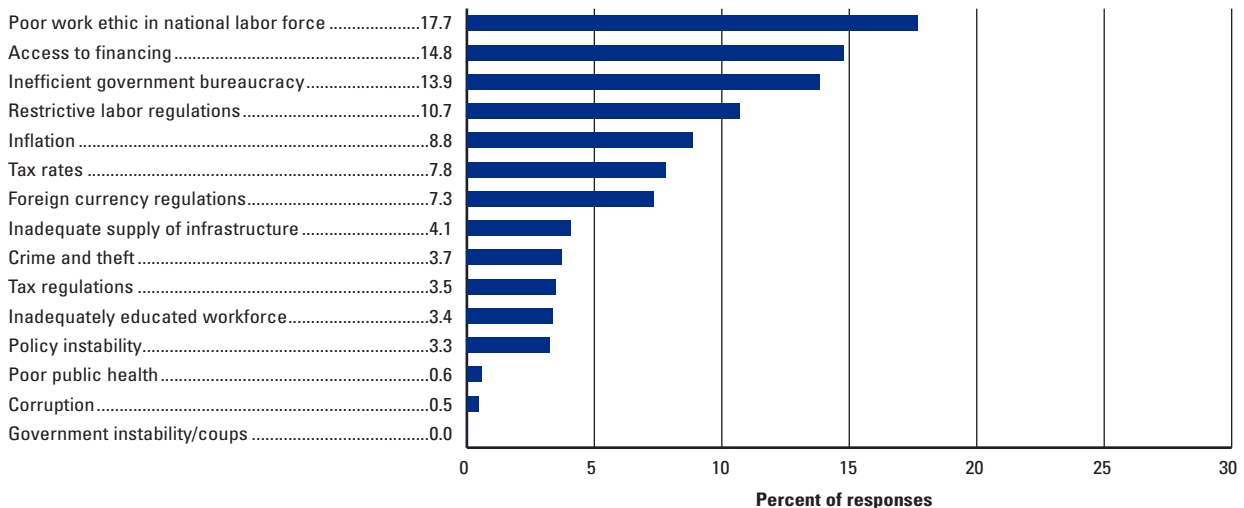
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	44	4.4
GCI 2008–2009 (out of 134).....	47	4.4
GCI 2007–2008 (out of 131).....	50	4.3
Basic requirements	31	5.2
1st pillar: Institutions.....	20	5.2
2nd pillar: Infrastructure.....	21	5.4
3rd pillar: Macroeconomic stability.....	115	3.8
4th pillar: Health and primary education.....	9	6.3
Efficiency enhancers	60	4.1
5th pillar: Higher education and training.....	26	4.9
6th pillar: Goods market efficiency.....	72	4.1
7th pillar: Labor market efficiency.....	48	4.6
8th pillar: Financial market sophistication.....	38	4.7
9th pillar: Technological readiness.....	41	4.4
10th pillar: Market size.....	126	1.9
Innovation and sophistication factors	49	3.8
11th pillar: Business sophistication.....	58	4.2
12th pillar: Innovation.....	47	3.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	25	6.01 Intensity of local competition	96
1.02 Intellectual property protection	28	6.02 Extent of market dominance	99
1.03 Diversion of public funds	27	6.03 Effectiveness of anti-monopoly policy	67
1.04 Public trust of politicians	17	6.04 Extent and effect of taxation	28
1.05 Judicial independence	20	6.05 Total tax rate*	n/a
1.06 Favoritism in decisions of government officials	26	6.06 No. of procedures required to start a business*	n/a
1.07 Wastefulness of government spending	21	6.07 Time required to start a business*	n/a
1.08 Burden of government regulation	17	6.08 Agricultural policy costs	19
1.09 Efficiency of legal framework in settling disputes	22	6.09 Prevalence of trade barriers	87
1.10 Efficiency of legal framework in challenging regs	18	6.10 Tariff barriers*	123
1.11 Transparency of government policymaking	16	6.11 Prevalence of foreign ownership	53
1.12 Business costs of terrorism	57	6.12 Business impact of rules on FDI	32
1.13 Business costs of crime and violence	87	6.13 Burden of customs procedures	73
1.14 Organized crime	20	6.14 Degree of customer orientation	76
1.15 Reliability of police services	19	6.15 Buyer sophistication	37
1.16 Ethical behavior of firms	18	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	16	7.01 Cooperation in labor-employer relations	34
1.18 Efficacy of corporate boards	35	7.02 Flexibility of wage determination	94
1.19 Protection of minority shareholders' interests	38	7.03 Rigidity of employment*	n/a
2nd pillar: Infrastructure		7.04 Hiring and firing practices	70
2.01 Quality of overall infrastructure	16	7.05 Firing costs*	n/a
2.02 Quality of roads	32	7.06 Pay and productivity	94
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	37
2.04 Quality of port infrastructure	21	7.08 Brain drain	35
2.05 Quality of air transport infrastructure	16	7.09 Female participation in labor force*	24
2.06 Available seat kilometers*	80	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	24	8.01 Financial market sophistication	47
2.08 Telephone lines*	17	8.02 Financing through local equity market	55
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	66
3.01 Government surplus/deficit*	102	8.04 Venture capital availability	69
3.02 National savings rate*	101	8.05 Restriction on capital flows	114
3.03 Inflation*	64	8.06 Strength of investor protection*	n/a
3.04 Interest rate spread*	67	8.07 Soundness of banks	12
3.05 Government debt*	125	8.08 Regulation of securities exchanges	24
4th pillar: Health and primary education		8.09 Legal rights index*	n/a
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	29
4.03 Business impact of tuberculosis	46	9.02 Firm-level technology absorption	41
4.04 Tuberculosis incidence*	1	9.03 Laws relating to ICT	42
4.05 Business impact of HIV/AIDS	112	9.04 FDI and technology transfer	42
4.06 HIV prevalence*	104	9.05 Mobile telephone subscriptions*	68
4.07 Infant mortality*	54	9.06 Internet users*	n/a
4.08 Life expectancy*	38	9.07 Personal computers*	51
4.09 Quality of primary education	5	9.08 Broadband Internet subscribers*	27
4.10 Primary enrollment*	38	10th pillar: Market size	
4.11 Education expenditure*	9	10.01 Domestic market size index*	127
5th pillar: Higher education and training		10.02 Foreign market size index*	121
5.01 Secondary enrollment*	16	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	37	11.01 Local supplier quantity	103
5.03 Quality of the educational system	13	11.02 Local supplier quality	54
5.04 Quality of math and science education	12	11.03 State of cluster development	66
5.05 Quality of management schools	27	11.04 Nature of competitive advantage	20
5.06 Internet access in schools	42	11.05 Value chain breadth	45
5.07 Local availability of research and training services	62	11.06 Control of international distribution	77
5.08 Extent of staff training	37	11.07 Production process sophistication	61
		11.08 Extent of marketing	60
		11.09 Willingness to delegate authority	63
		12th pillar: Innovation	
		12.01 Capacity for innovation	77
		12.02 Quality of scientific research institutions	38
		12.03 Company spending on R&D	67
		12.04 University-industry collaboration in R&D	35
		12.05 Gov't procurement of advanced tech products	46
		12.06 Availability of scientists and engineers	63
		12.07 Utility patents*	90

* Hard data

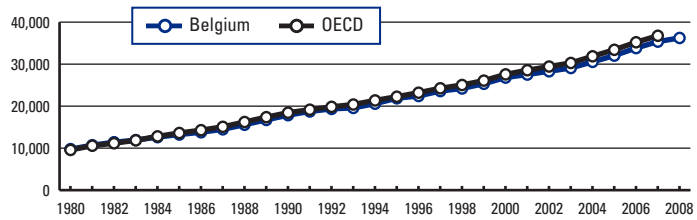
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Belgium

Key indicators

Population (millions), 2008.....	10.5
GDP (US\$ billions), 2008.....	506.4
GDP per capita (US\$), 2008.....	47,107.8
GDP (PPP) as share (%) of world total, 2008.....	0.57

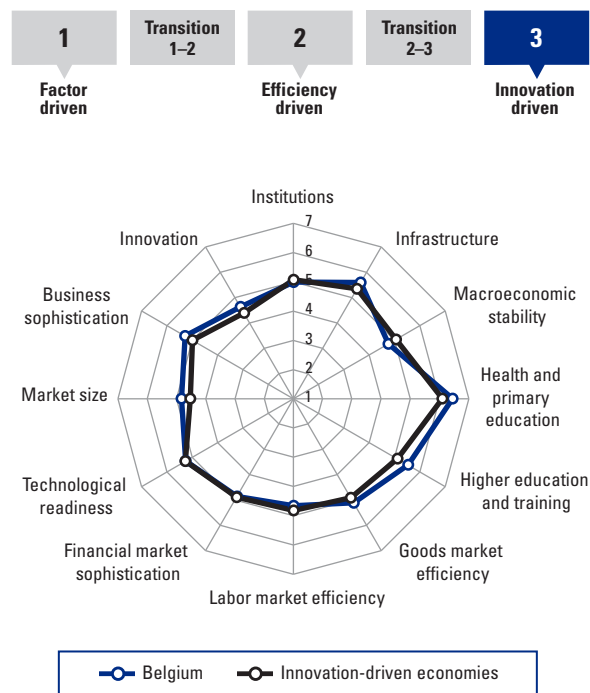
GDP (PPP int'l \$) per capita, 1980–2008



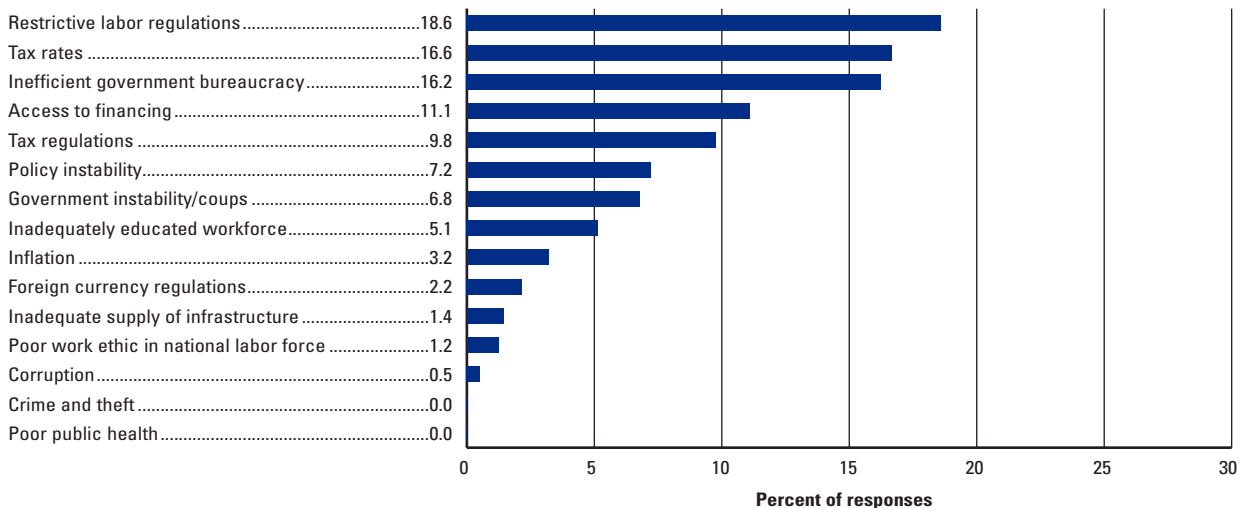
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	18	5.1
GCI 2008–2009 (out of 134).....	19	5.1
GCI 2007–2008 (out of 131).....	20	5.1
Basic requirements	20	5.4
1st pillar: Institutions.....	24	5.0
2nd pillar: Infrastructure.....	18	5.6
3rd pillar: Macroeconomic stability.....	56	4.7
4th pillar: Health and primary education.....	3	6.4
Efficiency enhancers	18	5.0
5th pillar: Higher education and training.....	8	5.5
6th pillar: Goods market efficiency.....	13	5.1
7th pillar: Labor market efficiency.....	44	4.7
8th pillar: Financial market sophistication.....	25	4.9
9th pillar: Technological readiness.....	22	5.3
10th pillar: Market size.....	25	4.8
Innovation and sophistication factors	13	5.0
11th pillar: Business sophistication.....	11	5.3
12th pillar: Innovation.....	14	4.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	23 ■	6.01 Intensity of local competition	7 ■
1.02 Intellectual property protection	22 ■	6.02 Extent of market dominance	9 ■
1.03 Diversion of public funds	23 ■	6.03 Effectiveness of anti-monopoly policy	14 ■
1.04 Public trust of politicians	40 ■	6.04 Extent and effect of taxation	130 ■
1.05 Judicial independence	25 ■	6.05 Total tax rate*	105 ■
1.06 Favoritism in decisions of government officials	27 ■	6.06 No. of procedures required to start a business*	4 ■
1.07 Wastefulness of government spending	45 ■	6.07 Time required to start a business*	4 ■
1.08 Burden of government regulation	112 ■	6.08 Agricultural policy costs	43 ■
1.09 Efficiency of legal framework in settling disputes	48 ■	6.09 Prevalence of trade barriers	12 ■
1.10 Efficiency of legal framework in challenging regs	56 ■	6.10 Tariff barriers*	5 ■
1.11 Transparency of government policymaking	63 ■	6.11 Prevalence of foreign ownership	12 ■
1.12 Business costs of terrorism	47 ■	6.12 Business impact of rules on FDI	26 ■
1.13 Business costs of crime and violence	24 ■	6.13 Burden of customs procedures	38 ■
1.14 Organized crime	35 ■	6.14 Degree of customer orientation	13 ■
1.15 Reliability of police services	26 ■	6.15 Buyer sophistication	16 ■
1.16 Ethical behavior of firms	20 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	22 ■	7.01 Cooperation in labor-employer relations	73 ■
1.18 Efficacy of corporate boards	19 ■	7.02 Flexibility of wage determination	119 ■
1.19 Protection of minority shareholders' interests	27 ■	7.03 Rigidity of employment*	25 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	115 ■
2.01 Quality of overall infrastructure	15 ■	7.05 Firing costs*	27 ■
2.02 Quality of roads	16 ■	7.06 Pay and productivity	87 ■
2.03 Quality of railroad infrastructure	11 ■	7.07 Reliance on professional management	20 ■
2.04 Quality of port infrastructure	6 ■	7.08 Brain drain	21 ■
2.05 Quality of air transport infrastructure	14 ■	7.09 Female participation in labor force*	54 ■
2.06 Available seat kilometers*	36 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	14 ■	8.01 Financial market sophistication	19 ■
2.08 Telephone lines*	24 ■	8.02 Financing through local equity market	50 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	24 ■
3.01 Government surplus/deficit*	64 ■	8.04 Venture capital availability	29 ■
3.02 National savings rate*	50 ■	8.05 Restriction on capital flows	32 ■
3.03 Inflation*	33 ■	8.06 Strength of investor protection*	15 ■
3.04 Interest rate spread*	22 ■	8.07 Soundness of banks	95 ■
3.05 Government debt*	123 ■	8.08 Regulation of securities exchanges	27 ■
4th pillar: Health and primary education		8.09 Legal rights index*	36 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	19 ■
4.03 Business impact of tuberculosis	9 ■	9.02 Firm-level technology absorption	27 ■
4.04 Tuberculosis incidence*	24 ■	9.03 Laws relating to ICT	30 ■
4.05 Business impact of HIV/AIDS	19 ■	9.04 FDI and technology transfer	16 ■
4.06 HIV prevalence*	54 ■	9.05 Mobile telephone subscriptions*	36 ■
4.07 Infant mortality*	15 ■	9.06 Internet users*	18 ■
4.08 Life expectancy*	15 ■	9.07 Personal computers*	26 ■
4.09 Quality of primary education	2 ■	9.08 Broadband Internet subscribers*	13 ■
4.10 Primary enrollment*	24 ■	10th pillar: Market size	
4.11 Education expenditure*	20 ■	10.01 Domestic market size index*	28 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	21 ■
5.01 Secondary enrollment*	11 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	24 ■	11.01 Local supplier quantity	14 ■
5.03 Quality of the educational system	7 ■	11.02 Local supplier quality	5 ■
5.04 Quality of math and science education	4 ■	11.03 State of cluster development	27 ■
5.05 Quality of management schools	7 ■	11.04 Nature of competitive advantage	10 ■
5.06 Internet access in schools	24 ■	11.05 Value chain breadth	17 ■
5.07 Local availability of research and training services	10 ■	11.06 Control of international distribution	23 ■
5.08 Extent of staff training	13 ■	11.07 Production process sophistication	10 ■
		11.08 Extent of marketing	15 ■
		11.09 Willingness to delegate authority	14 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	12 ■
		12.02 Quality of scientific research institutions	8 ■
		12.03 Company spending on R&D	15 ■
		12.04 University-industry collaboration in R&D	8 ■
		12.05 Gov't procurement of advanced tech products	35 ■
		12.06 Availability of scientists and engineers	17 ■
		12.07 Utility patents*	21 ■

* Hard data

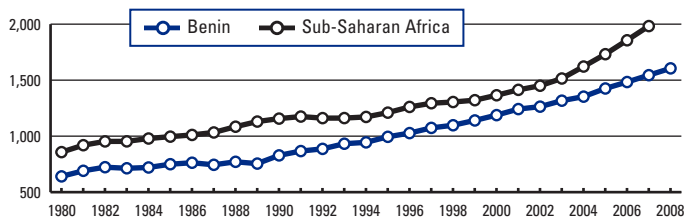
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Benin

Key indicators

Population (millions), 2008.....	9.3
GDP (US\$ billions), 2008.....	6.9
GDP per capita (US\$), 2008.....	856.0
GDP (PPP) as share (%) of world total, 2008.....	0.02

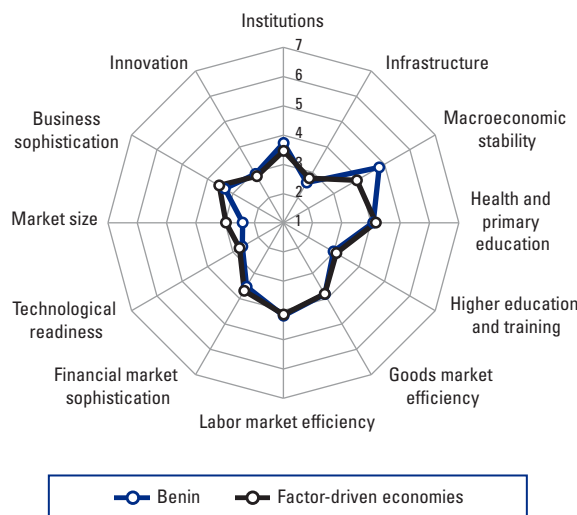
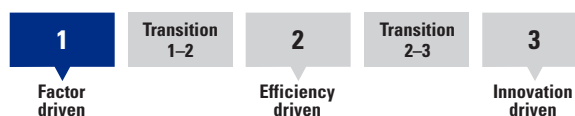
GDP (PPP int'l \$) per capita, 1980–2008



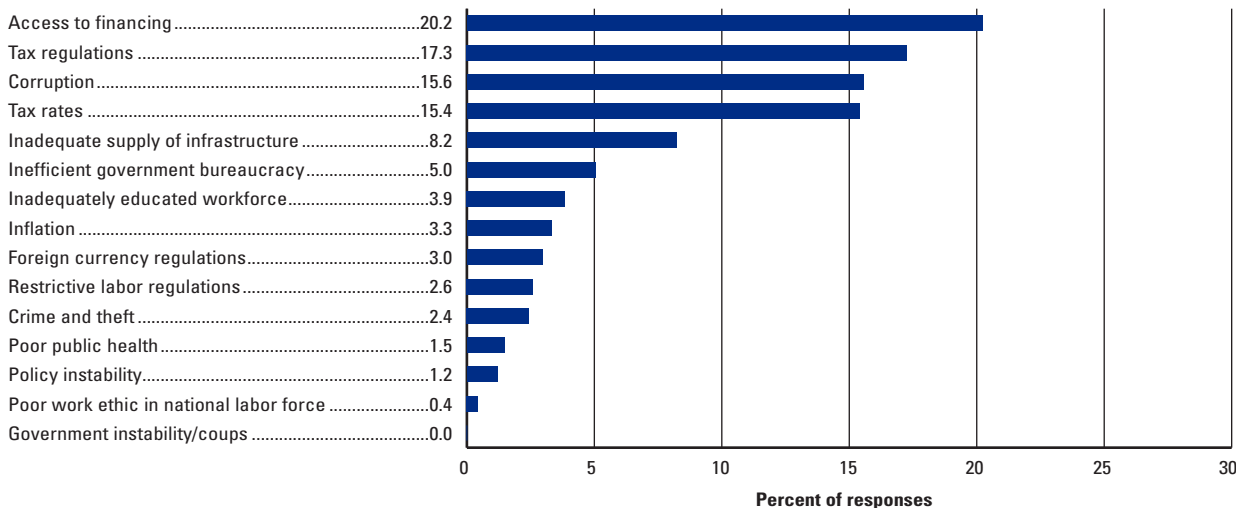
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	103	3.6
GCI 2008–2009 (out of 134).....	106	3.6
GCI 2007–2008 (out of 131).....	108	3.5
Basic requirements	99	3.8
1st pillar: Institutions.....	79	3.7
2nd pillar: Infrastructure.....	117	2.6
3rd pillar: Macroeconomic stability.....	54	4.8
4th pillar: Health and primary education.....	111	4.1
Efficiency enhancers	121	3.3
5th pillar: Higher education and training.....	115	3.0
6th pillar: Goods market efficiency.....	103	3.8
7th pillar: Labor market efficiency.....	87	4.2
8th pillar: Financial market sophistication.....	108	3.5
9th pillar: Technological readiness.....	117	2.6
10th pillar: Market size.....	122	2.4
Innovation and sophistication factors	104	3.1
11th pillar: Business sophistication.....	114	3.3
12th pillar: Innovation.....	89	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	96	6.01 Intensity of local competition	63
1.02 Intellectual property protection	97	6.02 Extent of market dominance	44
1.03 Diversion of public funds	116	6.03 Effectiveness of anti-monopoly policy	68
1.04 Public trust of politicians	73	6.04 Extent and effect of taxation	104
1.05 Judicial independence	77	6.05 Total tax rate*	119
1.06 Favoritism in decisions of government officials	52	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	33	6.07 Time required to start a business*	84
1.08 Burden of government regulation	68	6.08 Agricultural policy costs	115
1.09 Efficiency of legal framework in settling disputes	46	6.09 Prevalence of trade barriers	71
1.10 Efficiency of legal framework in challenging regs	30	6.10 Tariff barriers*	82
1.11 Transparency of government policymaking	62	6.11 Prevalence of foreign ownership	90
1.12 Business costs of terrorism	88	6.12 Business impact of rules on FDI	109
1.13 Business costs of crime and violence	79	6.13 Burden of customs procedures	97
1.14 Organized crime	107	6.14 Degree of customer orientation	113
1.15 Reliability of police services	66	6.15 Buyer sophistication	105
1.16 Ethical behavior of firms	81	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	105	7.01 Cooperation in labor-employer relations	69
1.18 Efficacy of corporate boards	86	7.02 Flexibility of wage determination	22
1.19 Protection of minority shareholders' interests	55	7.03 Rigidity of employment*	82
2nd pillar: Infrastructure		7.04 Hiring and firing practices	44
2.01 Quality of overall infrastructure	110	7.05 Firing costs*	66
2.02 Quality of roads	98	7.06 Pay and productivity	96
2.03 Quality of railroad infrastructure	91	7.07 Reliance on professional management	102
2.04 Quality of port infrastructure	98	7.08 Brain drain	94
2.05 Quality of air transport infrastructure	120	7.09 Female participation in labor force*	93
2.06 Available seat kilometers*	118	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	111	8.01 Financial market sophistication	101
2.08 Telephone lines*	113	8.02 Financing through local equity market	86
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	115
3.01 Government surplus/deficit*	54	8.04 Venture capital availability	88
3.02 National savings rate*	105	8.05 Restriction on capital flows	107
3.03 Inflation*	62	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	n/a	8.07 Soundness of banks	52
3.05 Government debt*	14	8.08 Regulation of securities exchanges	98
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	119	9th pillar: Technological readiness	
4.02 Malaria incidence*	127	9.01 Availability of latest technologies	117
4.03 Business impact of tuberculosis	103	9.02 Firm-level technology absorption	108
4.04 Tuberculosis incidence*	84	9.03 Laws relating to ICT	86
4.05 Business impact of HIV/AIDS	105	9.04 FDI and technology transfer	100
4.06 HIV prevalence*	104	9.05 Mobile telephone subscriptions*	110
4.07 Infant mortality*	123	9.06 Internet users*	119
4.08 Life expectancy*	114	9.07 Personal computers*	118
4.09 Quality of primary education	74	9.08 Broadband Internet subscribers*	116
4.10 Primary enrollment*	114	10th pillar: Market size	
4.11 Education expenditure*	83	10.01 Domestic market size index*	117
5th pillar: Higher education and training		10.02 Foreign market size index*	128
5.01 Secondary enrollment*	118	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	117	11.01 Local supplier quantity	116
5.03 Quality of the educational system	69	11.02 Local supplier quality	89
5.04 Quality of math and science education	69	11.03 State of cluster development	118
5.05 Quality of management schools	56	11.04 Nature of competitive advantage	83
5.06 Internet access in schools	117	11.05 Value chain breadth	88
5.07 Local availability of research and training services	77	11.06 Control of international distribution	120
5.08 Extent of staff training	125	11.07 Production process sophistication	118
		11.08 Extent of marketing	121
		11.09 Willingness to delegate authority	126
		12th pillar: Innovation	
		12.01 Capacity for innovation	102
		12.02 Quality of scientific research institutions	95
		12.03 Company spending on R&D	79
		12.04 University-industry collaboration in R&D	112
		12.05 Gov't procurement of advanced tech products	47
		12.06 Availability of scientists and engineers	73
		12.07 Utility patents*	90

* Hard data

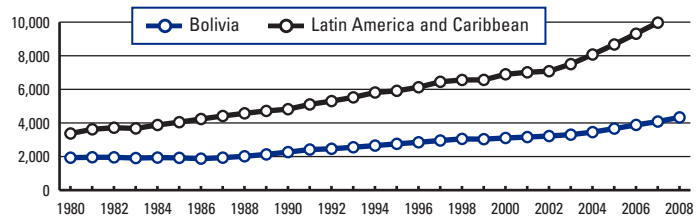
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Bolivia

Key indicators

Population (millions), 2008.....	9.7
GDP (US\$ billions), 2008.....	17.4
GDP per capita (US\$), 2008.....	1,736.5
GDP (PPP) as share (%) of world total, 2008.....	0.06

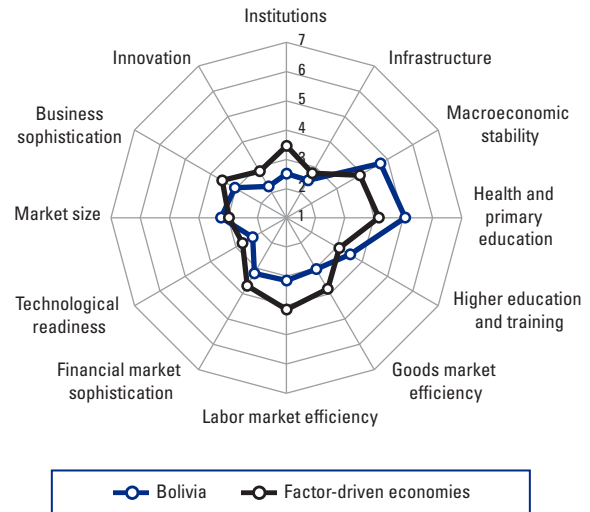
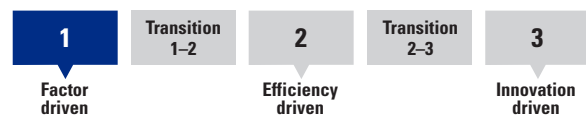
GDP (PPP int'l \$) per capita, 1980–2008



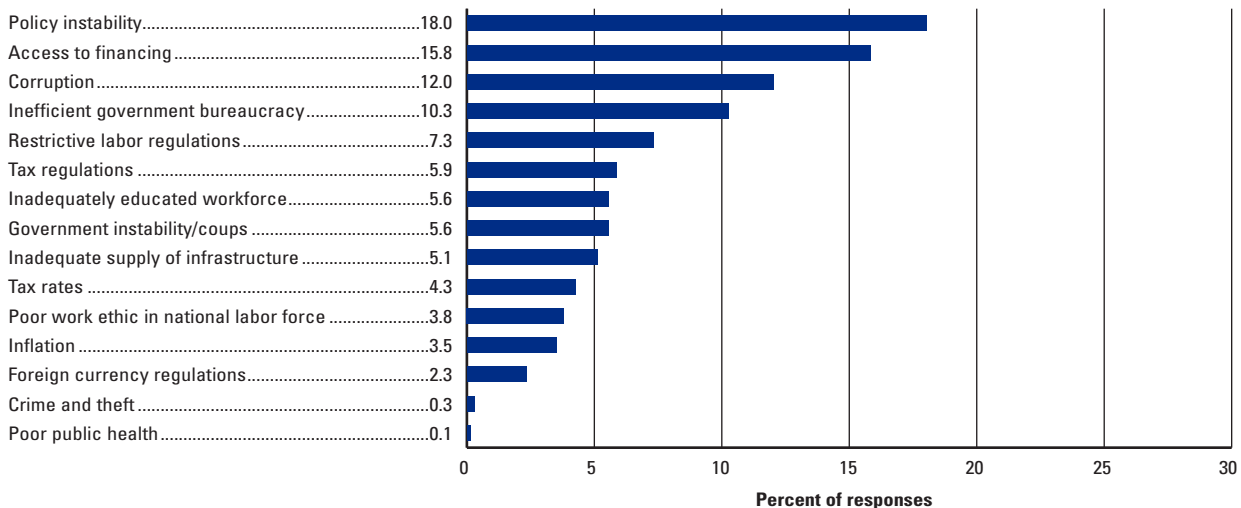
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	120	3.4
GCI 2008–2009 (out of 134).....	118	3.4
GCI 2007–2008 (out of 131).....	105	3.6
Basic requirements	106	3.7
1st pillar: Institutions.....	132	2.5
2nd pillar: Infrastructure.....	122	2.5
3rd pillar: Macroeconomic stability.....	60	4.7
4th pillar: Health and primary education.....	94	5.1
Efficiency enhancers	128	3.1
5th pillar: Higher education and training.....	93	3.5
6th pillar: Goods market efficiency.....	131	3.0
7th pillar: Labor market efficiency.....	131	3.2
8th pillar: Financial market sophistication.....	121	3.2
9th pillar: Technological readiness.....	128	2.3
10th pillar: Market size.....	87	3.2
Innovation and sophistication factors	133	2.6
11th pillar: Business sophistication.....	131	3.0
12th pillar: Innovation.....	132	2.2

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights131	6.01	Intensity of local competition126
1.02	Intellectual property protection133	6.02	Extent of market dominance110
1.03	Diversion of public funds130	6.03	Effectiveness of anti-monopoly policy129
1.04	Public trust of politicians126	6.04	Extent and effect of taxation125
1.05	Judicial independence128	6.05	Total tax rate*122
1.06	Favoritism in decisions of government officials131	6.06	No. of procedures required to start a business*120
1.07	Wastefulness of government spending123	6.07	Time required to start a business*111
1.08	Burden of government regulation101	6.08	Agricultural policy costs113
1.09	Efficiency of legal framework in settling disputes131	6.09	Prevalence of trade barriers132
1.10	Efficiency of legal framework in challenging regs129	6.10	Tariff barriers*89
1.11	Transparency of government policymaking131	6.11	Prevalence of foreign ownership130
1.12	Business costs of terrorism116	6.12	Business impact of rules on FDI133
1.13	Business costs of crime and violence109	6.13	Burden of customs procedures125
1.14	Organized crime117	6.14	Degree of customer orientation133
1.15	Reliability of police services132	6.15	Buyer sophistication121
1.16	Ethical behavior of firms132	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards129	7.01	Cooperation in labor-employer relations127
1.18	Efficacy of corporate boards127	7.02	Flexibility of wage determination103
1.19	Protection of minority shareholders' interests131	7.03	Rigidity of employment*128
2nd pillar: Infrastructure		7.04	Hiring and firing practices127
2.01	Quality of overall infrastructure124	7.05	Firing costs*128
2.02	Quality of roads123	7.06	Pay and productivity119
2.03	Quality of railroad infrastructure93	7.07	Reliance on professional management129
2.04	Quality of port infrastructure115	7.08	Brain drain124
2.05	Quality of air transport infrastructure112	7.09	Female participation in labor force*58
2.06	Available seat kilometers*86	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply90	8.01	Financial market sophistication112
2.08	Telephone lines*96	8.02	Financing through local equity market116
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans122
3.01	Government surplus/deficit*24	8.04	Venture capital availability89
3.02	National savings rate*27	8.05	Restriction on capital flows92
3.03	Inflation*111	8.06	Strength of investor protection*100
3.04	Interest rate spread*101	8.07	Soundness of banks75
3.05	Government debt*73	8.08	Regulation of securities exchanges104
4th pillar: Health and primary education		8.09	Legal rights index*127
4.01	Business impact of malaria103	9th pillar: Technological readiness	
4.02	Malaria incidence*100	9.01	Availability of latest technologies129
4.03	Business impact of tuberculosis102	9.02	Firm-level technology absorption132
4.04	Tuberculosis incidence*98	9.03	Laws relating to ICT133
4.05	Business impact of HIV/AIDS95	9.04	FDI and technology transfer131
4.06	HIV prevalence*54	9.05	Mobile telephone subscriptions*102
4.07	Infant mortality*103	9.06	Internet users*90
4.08	Life expectancy*97	9.07	Personal computers*99
4.09	Quality of primary education121	9.08	Broadband Internet subscribers*93
4.10	Primary enrollment*69	10th pillar: Market size	
4.11	Education expenditure*16	10.01	Domestic market size index*87
5th pillar: Higher education and training		10.02	Foreign market size index*81
5.01	Secondary enrollment*85	11th pillar: Business sophistication	
5.02	Tertiary enrollment*53	11.01	Local supplier quantity131
5.03	Quality of the educational system126	11.02	Local supplier quality130
5.04	Quality of math and science education112	11.03	State of cluster development129
5.05	Quality of management schools112	11.04	Nature of competitive advantage131
5.06	Internet access in schools114	11.05	Value chain breadth108
5.07	Local availability of research and training services112	11.06	Control of international distribution108
5.08	Extent of staff training117	11.07	Production process sophistication117
		11.08	Extent of marketing110
		11.09	Willingness to delegate authority104
		12th pillar: Innovation	
		12.01	Capacity for innovation117
		12.02	Quality of scientific research institutions130
		12.03	Company spending on R&D132
		12.04	University-industry collaboration in R&D121
		12.05	Gov't procurement of advanced tech products133
		12.06	Availability of scientists and engineers127
		12.07	Utility patents*82

* Hard data

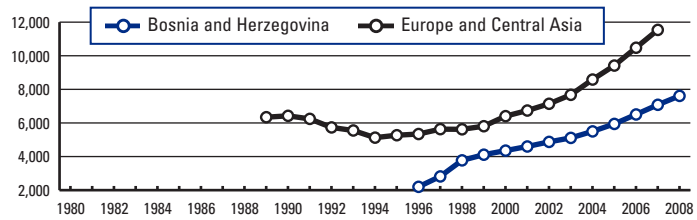
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Bosnia and Herzegovina

Key indicators

Population (millions), 2008.....	3.9
GDP (US\$ billions), 2008.....	18.5
GDP per capita (US\$), 2008.....	4,625.4
GDP (PPP) as share (%) of world total.....	n/a

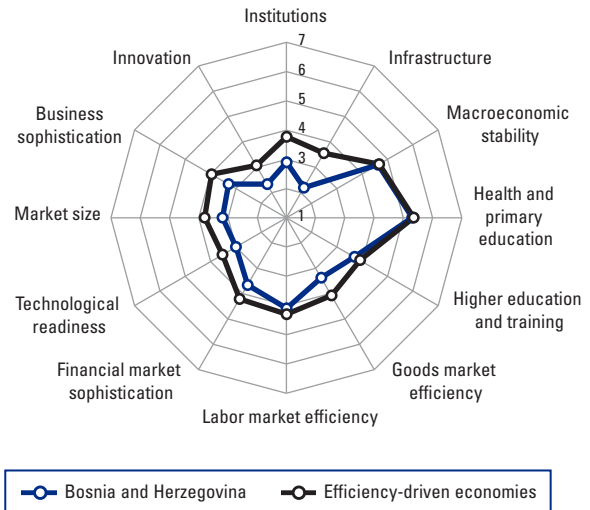
GDP (PPP int'l \$) per capita, 1980–2008



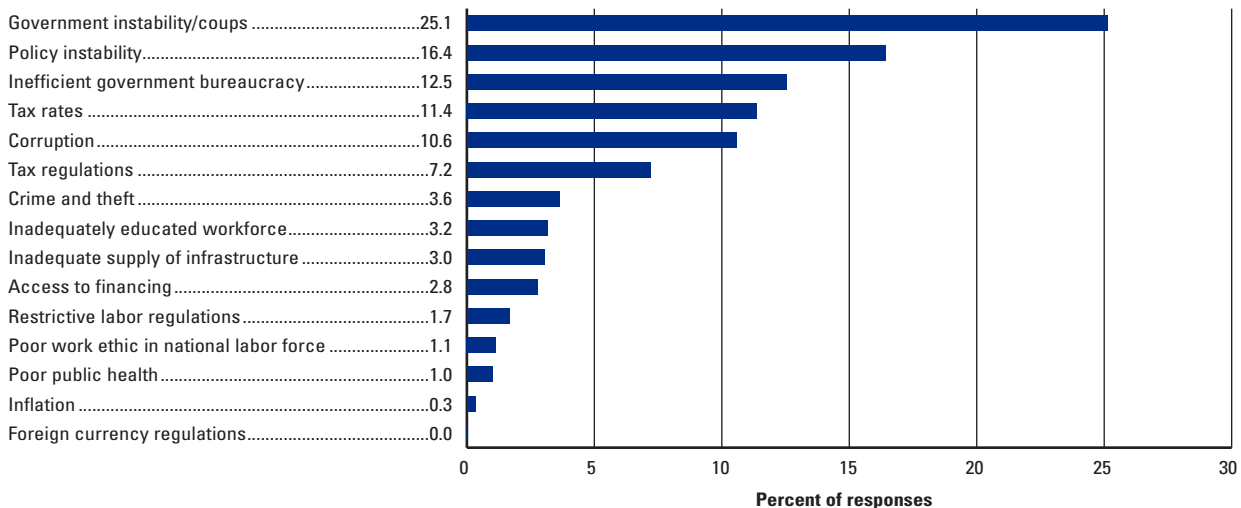
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	109	3.5
GCI 2008–2009 (out of 134).....	107	3.6
GCI 2007–2008 (out of 131).....	106	3.6
Basic requirements	100	3.7
1st pillar: Institutions.....	128	2.9
2nd pillar: Infrastructure.....	128	2.2
3rd pillar: Macroeconomic stability.....	69	4.6
4th pillar: Health and primary education.....	75	5.3
Efficiency enhancers	100	3.5
5th pillar: Higher education and training.....	86	3.7
6th pillar: Goods market efficiency.....	125	3.4
7th pillar: Labor market efficiency.....	94	4.1
8th pillar: Financial market sophistication.....	104	3.7
9th pillar: Technological readiness.....	95	3.0
10th pillar: Market size.....	90	3.2
Innovation and sophistication factors	127	2.8
11th pillar: Business sophistication.....	117	3.3
12th pillar: Innovation.....	131	2.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

Bosnia and Herzegovina

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	128	6.01 Intensity of local competition	118
1.02 Intellectual property protection	131	6.02 Extent of market dominance	132
1.03 Diversion of public funds	57	6.03 Effectiveness of anti-monopoly policy	133
1.04 Public trust of politicians	129	6.04 Extent and effect of taxation	124
1.05 Judicial independence	127	6.05 Total tax rate*	71
1.06 Favoritism in decisions of government officials	124	6.06 No. of procedures required to start a business*	107
1.07 Wastefulness of government spending	118	6.07 Time required to start a business*	114
1.08 Burden of government regulation	116	6.08 Agricultural policy costs	114
1.09 Efficiency of legal framework in settling disputes	133	6.09 Prevalence of trade barriers	90
1.10 Efficiency of legal framework in challenging regs	132	6.10 Tariff barriers*	93
1.11 Transparency of government policymaking	133	6.11 Prevalence of foreign ownership	94
1.12 Business costs of terrorism	13	6.12 Business impact of rules on FDI	115
1.13 Business costs of crime and violence	47	6.13 Burden of customs procedures	93
1.14 Organized crime	78	6.14 Degree of customer orientation	117
1.15 Reliability of police services	99	6.15 Buyer sophistication	123
1.16 Ethical behavior of firms	133	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	131	7.01 Cooperation in labor-employer relations	72
1.18 Efficacy of corporate boards	131	7.02 Flexibility of wage determination	32
1.19 Protection of minority shareholders' interests	133	7.03 Rigidity of employment*	96
2nd pillar: Infrastructure		7.04 Hiring and firing practices	5
2.01 Quality of overall infrastructure	132	7.05 Firing costs*	55
2.02 Quality of roads	132	7.06 Pay and productivity	130
2.03 Quality of railroad infrastructure	100	7.07 Reliance on professional management	132
2.04 Quality of port infrastructure	133	7.08 Brain drain	131
2.05 Quality of air transport infrastructure	133	7.09 Female participation in labor force*	48
2.06 Available seat kilometers*	129	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	46	8.01 Financial market sophistication	122
2.08 Telephone lines*	51	8.02 Financing through local equity market	97
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	90
3.01 Government surplus/deficit*	76	8.04 Venture capital availability	128
3.02 National savings rate*	117	8.05 Restriction on capital flows	106
3.03 Inflation*	56	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	31	8.07 Soundness of banks	82
3.05 Government debt*	68	8.08 Regulation of securities exchanges	97
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	122
4.03 Business impact of tuberculosis	65	9.02 Firm-level technology absorption	131
4.04 Tuberculosis incidence*	67	9.03 Laws relating to ICT	128
4.05 Business impact of HIV/AIDS	7	9.04 FDI and technology transfer	115
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	78
4.07 Infant mortality*	59	9.06 Internet users*	50
4.08 Life expectancy*	45	9.07 Personal computers*	79
4.09 Quality of primary education	57	9.08 Broadband Internet subscribers*	56
4.10 Primary enrollment*	n/a	10th pillar: Market size	
4.11 Education expenditure*	n/a	10.01 Domestic market size index*	88
5th pillar: Higher education and training		10.02 Foreign market size index*	95
5.01 Secondary enrollment*	75	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	56	11.01 Local supplier quantity	80
5.03 Quality of the educational system	114	11.02 Local supplier quality	113
5.04 Quality of math and science education	31	11.03 State of cluster development	116
5.05 Quality of management schools	99	11.04 Nature of competitive advantage	125
5.06 Internet access in schools	76	11.05 Value chain breadth	106
5.07 Local availability of research and training services	130	11.06 Control of international distribution	131
5.08 Extent of staff training	131	11.07 Production process sophistication	116
		11.08 Extent of marketing	108
		11.09 Willingness to delegate authority	124
		12th pillar: Innovation	
		12.01 Capacity for innovation	121
		12.02 Quality of scientific research institutions	126
		12.03 Company spending on R&D	122
		12.04 University-industry collaboration in R&D	130
		12.05 Gov't procurement of advanced tech products	129
		12.06 Availability of scientists and engineers	122
		12.07 Utility patents*	71

* Hard data

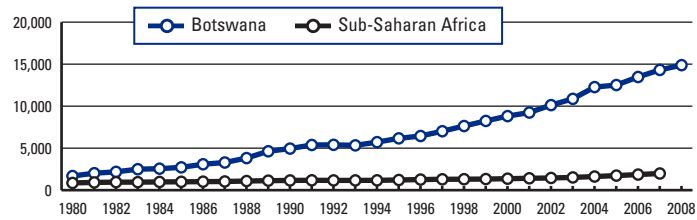
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Botswana

Key indicators

Population (millions), 2008.....	1.9
GDP (US\$ billions), 2008.....	13.5
GDP per capita (US\$), 2008.....	7,554.2
GDP (PPP) as share (%) of world total.....	n/a

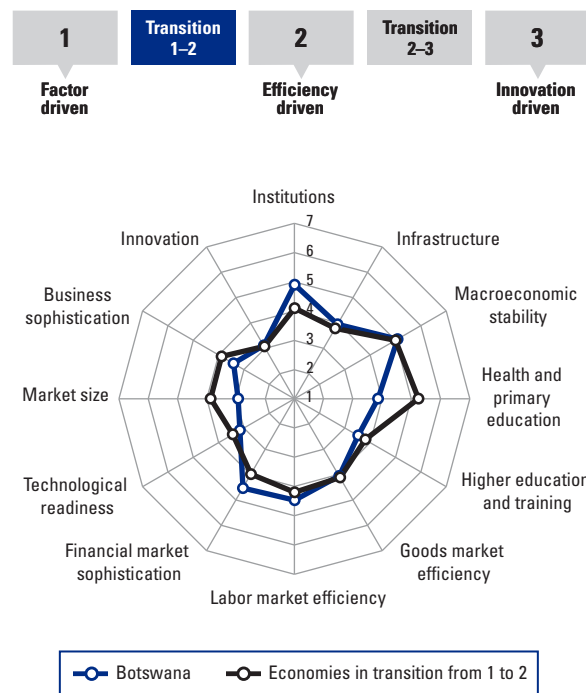
GDP (PPP int'l \$) per capita, 1980–2008



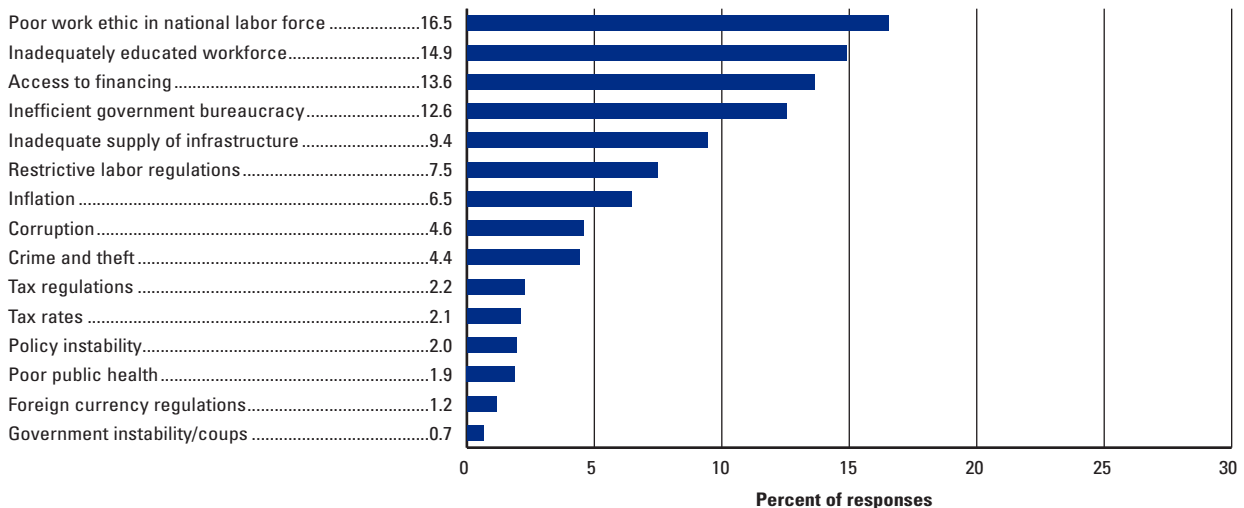
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	66	4.1
GCI 2008–2009 (out of 134).....	56	4.2
GCI 2007–2008 (out of 131).....	76	4.0
Basic requirements	63	4.4
1st pillar: Institutions.....	29	4.9
2nd pillar: Infrastructure.....	61	3.9
3rd pillar: Macroeconomic stability.....	41	5.1
4th pillar: Health and primary education.....	118	3.8
Efficiency enhancers	87	3.8
5th pillar: Higher education and training.....	94	3.5
6th pillar: Goods market efficiency.....	79	4.1
7th pillar: Labor market efficiency.....	58	4.5
8th pillar: Financial market sophistication.....	47	4.5
9th pillar: Technological readiness.....	92	3.2
10th pillar: Market size.....	98	2.9
Innovation and sophistication factors	92	3.3
11th pillar: Business sophistication.....	107	3.4
12th pillar: Innovation.....	71	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights38	6.01	Intensity of local competition88
1.02	Intellectual property protection49	6.02	Extent of market dominance86
1.03	Diversion of public funds25	6.03	Effectiveness of anti-monopoly policy79
1.04	Public trust of politicians19	6.04	Extent and effect of taxation20
1.05	Judicial independence27	6.05	Total tax rate*7
1.06	Favoritism in decisions of government officials21	6.06	No. of procedures required to start a business*85
1.07	Wastefulness of government spending12	6.07	Time required to start a business*122
1.08	Burden of government regulation40	6.08	Agricultural policy costs32
1.09	Efficiency of legal framework in settling disputes34	6.09	Prevalence of trade barriers42
1.10	Efficiency of legal framework in challenging regs26	6.10	Tariff barriers*53
1.11	Transparency of government policymaking38	6.11	Prevalence of foreign ownership44
1.12	Business costs of terrorism49	6.12	Business impact of rules on FDI28
1.13	Business costs of crime and violence78	6.13	Burden of customs procedures47
1.14	Organized crime51	6.14	Degree of customer orientation121
1.15	Reliability of police services39	6.15	Buyer sophistication80
1.16	Ethical behavior of firms28	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards57	7.01	Cooperation in labor-employer relations44
1.18	Efficacy of corporate boards50	7.02	Flexibility of wage determination107
1.19	Protection of minority shareholders' interests44	7.03	Rigidity of employment*25
2nd pillar: Infrastructure		7.04	Hiring and firing practices68
2.01	Quality of overall infrastructure46	7.05	Firing costs*106
2.02	Quality of roads45	7.06	Pay and productivity85
2.03	Quality of railroad infrastructure34	7.07	Reliance on professional management44
2.04	Quality of port infrastructure79	7.08	Brain drain45
2.05	Quality of air transport infrastructure95	7.09	Female participation in labor force*68
2.06	Available seat kilometers*131	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply81	8.01	Financial market sophistication83
2.08	Telephone lines*95	8.02	Financing through local equity market71
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans38
3.01	Government surplus/deficit*52	8.04	Venture capital availability51
3.02	National savings rate*15	8.05	Restriction on capital flows28
3.03	Inflation*108	8.06	Strength of investor protection*31
3.04	Interest rate spread*91	8.07	Soundness of banks47
3.05	Government debt*8	8.08	Regulation of securities exchanges68
4th pillar: Health and primary education		8.09	Legal rights index*36
4.01	Business impact of malaria104	9th pillar: Technological readiness	
4.02	Malaria incidence*94	9.01	Availability of latest technologies69
4.03	Business impact of tuberculosis127	9.02	Firm-level technology absorption73
4.04	Tuberculosis incidence*130	9.03	Laws relating to ICT94
4.05	Business impact of HIV/AIDS126	9.04	FDI and technology transfer62
4.06	HIV prevalence*133	9.05	Mobile telephone subscriptions*80
4.07	Infant mortality*124	9.06	Internet users*112
4.08	Life expectancy*117	9.07	Personal computers*83
4.09	Quality of primary education53	9.08	Broadband Internet subscribers*98
4.10	Primary enrollment*111	10th pillar: Market size	
4.11	Education expenditure*14	10.01	Domestic market size index*102
5th pillar: Higher education and training		10.02	Foreign market size index*92
5.01	Secondary enrollment*92	11th pillar: Business sophistication	
5.02	Tertiary enrollment*115	11.01	Local supplier quantity124
5.03	Quality of the educational system42	11.02	Local supplier quality115
5.04	Quality of math and science education81	11.03	State of cluster development98
5.05	Quality of management schools118	11.04	Nature of competitive advantage58
5.06	Internet access in schools96	11.05	Value chain breadth109
5.07	Local availability of research and training services113	11.06	Control of international distribution106
5.08	Extent of staff training74	11.07	Production process sophistication103
		11.08	Extent of marketing122
		11.09	Willingness to delegate authority89
		12th pillar: Innovation	
		12.01	Capacity for innovation95
		12.02	Quality of scientific research institutions73
		12.03	Company spending on R&D73
		12.04	University-industry collaboration in R&D58
		12.05	Gov't procurement of advanced tech products40
		12.06	Availability of scientists and engineers100
		12.07	Utility patents*90

* Hard data

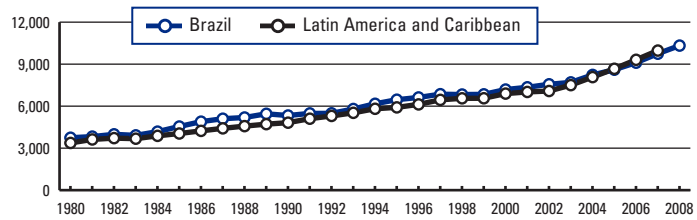
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Brazil

Key indicators

Population (millions), 2008.....	194.2
GDP (US\$ billions), 2008.....	1,572.8
GDP per capita (US\$), 2008.....	8,197.4
GDP (PPP) as share (%) of world total, 2008.....	2.86

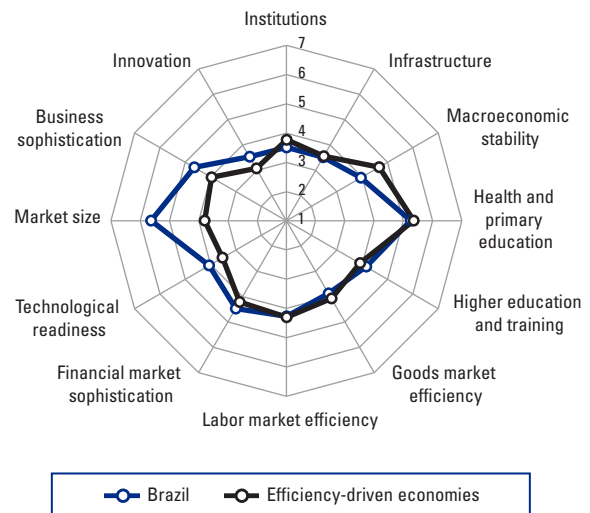
GDP (PPP int'l \$) per capita, 1980–2008



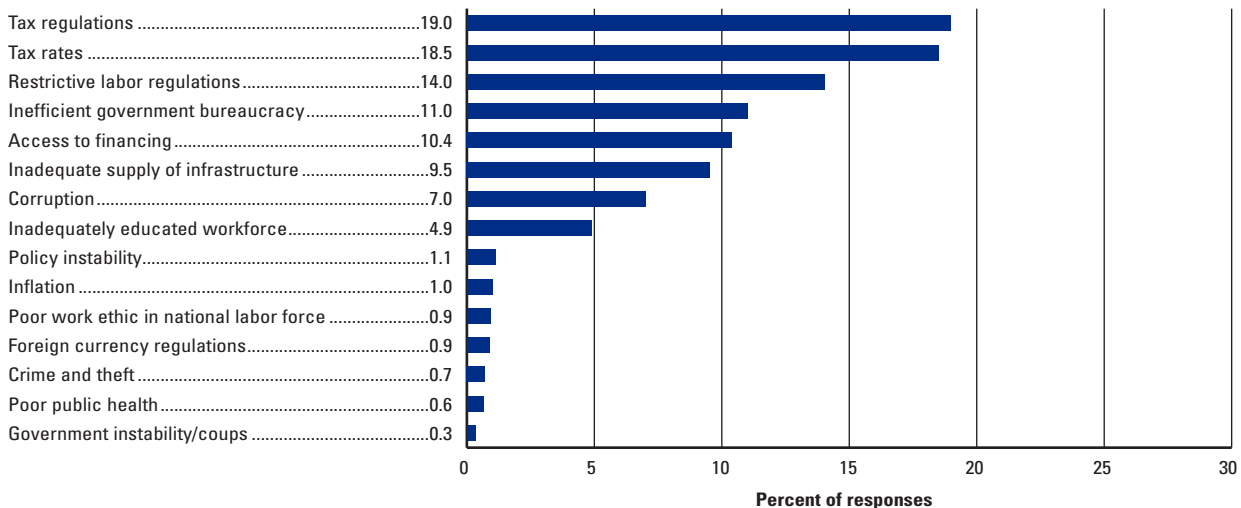
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	56	4.2
GCI 2008–2009 (out of 134).....	64	4.1
GCI 2007–2008 (out of 131).....	72	4.0
Basic requirements	91	4.0
1st pillar: Institutions.....	93	3.5
2nd pillar: Infrastructure.....	74	3.5
3rd pillar: Macroeconomic stability.....	109	3.9
4th pillar: Health and primary education.....	79	5.2
Efficiency enhancers	42	4.4
5th pillar: Higher education and training.....	58	4.1
6th pillar: Goods market efficiency.....	99	3.9
7th pillar: Labor market efficiency.....	80	4.3
8th pillar: Financial market sophistication.....	51	4.5
9th pillar: Technological readiness.....	46	4.1
10th pillar: Market size.....	10	5.6
Innovation and sophistication factors	38	4.1
11th pillar: Business sophistication.....	32	4.6
12th pillar: Innovation.....	43	3.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	70	6.01 Intensity of local competition	52
1.02 Intellectual property protection	92	6.02 Extent of market dominance	35
1.03 Diversion of public funds	121	6.03 Effectiveness of anti-monopoly policy	36
1.04 Public trust of politicians	127	6.04 Extent and effect of taxation	133
1.05 Judicial independence	78	6.05 Total tax rate*	117
1.06 Favoritism in decisions of government officials	74	6.06 No. of procedures required to start a business*	126
1.07 Wastefulness of government spending	129	6.07 Time required to start a business*	128
1.08 Burden of government regulation	132	6.08 Agricultural policy costs	33
1.09 Efficiency of legal framework in settling disputes	95	6.09 Prevalence of trade barriers	117
1.10 Efficiency of legal framework in challenging regs	81	6.10 Tariff barriers*	94
1.11 Transparency of government policymaking	96	6.11 Prevalence of foreign ownership	71
1.12 Business costs of terrorism	5	6.12 Business impact of rules on FDI	70
1.13 Business costs of crime and violence	118	6.13 Burden of customs procedures	121
1.14 Organized crime	111	6.14 Degree of customer orientation	50
1.15 Reliability of police services	89	6.15 Buyer sophistication	57
1.16 Ethical behavior of firms	95		
1.17 Strength of auditing and reporting standards	70	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	58	7.01 Cooperation in labor-employer relations	87
1.19 Protection of minority shareholders' interests	59	7.02 Flexibility of wage determination	110
		7.03 Rigidity of employment*	96
2nd pillar: Infrastructure		7.04 Hiring and firing practices	118
2.01 Quality of overall infrastructure	81	7.05 Firing costs*	68
2.02 Quality of roads	106	7.06 Pay and productivity	68
2.03 Quality of railroad infrastructure	86	7.07 Reliance on professional management	35
2.04 Quality of port infrastructure	127	7.08 Brain drain	34
2.05 Quality of air transport infrastructure	89	7.09 Female participation in labor force*	78
2.06 Available seat kilometers*	12		
2.07 Quality of electricity supply	55	8th pillar: Financial market sophistication	
2.08 Telephone lines*	61	8.01 Financial market sophistication	13
		8.02 Financing through local equity market	44
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	62
3.01 Government surplus/deficit*	69	8.04 Venture capital availability	68
3.02 National savings rate*	86	8.05 Restriction on capital flows	91
3.03 Inflation*	42	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	128	8.07 Soundness of banks	10
3.05 Government debt*	67	8.08 Regulation of securities exchanges	10
		8.09 Legal rights index*	98
4th pillar: Health and primary education			
4.01 Business impact of malaria	77	9th pillar: Technological readiness	
4.02 Malaria incidence*	98	9.01 Availability of latest technologies	49
4.03 Business impact of tuberculosis	59	9.02 Firm-level technology absorption	36
4.04 Tuberculosis incidence*	65	9.03 Laws relating to ICT	41
4.05 Business impact of HIV/AIDS	66	9.04 FDI and technology transfer	23
4.06 HIV prevalence*	85	9.05 Mobile telephone subscriptions*	81
4.07 Infant mortality*	70	9.06 Internet users*	47
4.08 Life expectancy*	59	9.07 Personal computers*	35
4.09 Quality of primary education	119	9.08 Broadband Internet subscribers*	54
4.10 Primary enrollment*	75		
4.11 Education expenditure*	55	10th pillar: Market size	
		10.01 Domestic market size index*	9
5th pillar: Higher education and training		10.02 Foreign market size index*	22
5.01 Secondary enrollment*	25		
5.02 Tertiary enrollment*	73	11th pillar: Business sophistication	
5.03 Quality of the educational system	103	11.01 Local supplier quantity	10
5.04 Quality of math and science education	123	11.02 Local supplier quality	35
5.05 Quality of management schools	66	11.03 State of cluster development	29
5.06 Internet access in schools	64	11.04 Nature of competitive advantage	89
5.07 Local availability of research and training services	29	11.05 Value chain breadth	57
5.08 Extent of staff training	52	11.06 Control of international distribution	26
		11.07 Production process sophistication	31
		11.08 Extent of marketing	25
		11.09 Willingness to delegate authority	40
		12th pillar: Innovation	
		12.01 Capacity for innovation	28
		12.02 Quality of scientific research institutions	41
		12.03 Company spending on R&D	29
		12.04 University-industry collaboration in R&D	34
		12.05 Gov't procurement of advanced tech products	60
		12.06 Availability of scientists and engineers	60
		12.07 Utility patents*	59

* Hard data

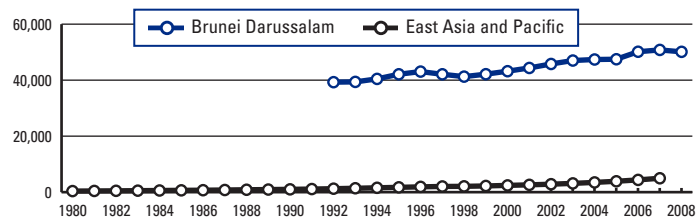
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Brunei Darussalam

Key indicators

Population (millions), 2008.....	0.4
GDP (US\$ billions), 2008.....	14.6
GDP per capita (US\$), 2008.....	37,053.0
GDP (PPP) as share (%) of world total.....	n/a

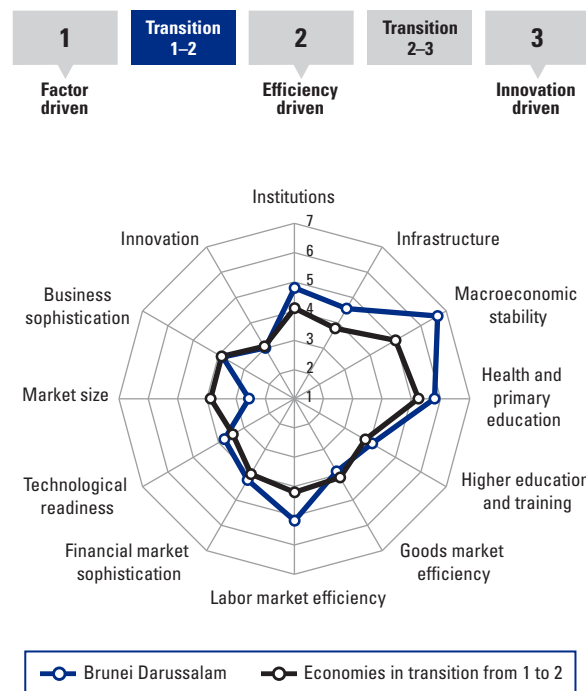
GDP (PPP int'l \$) per capita, 1980–2008



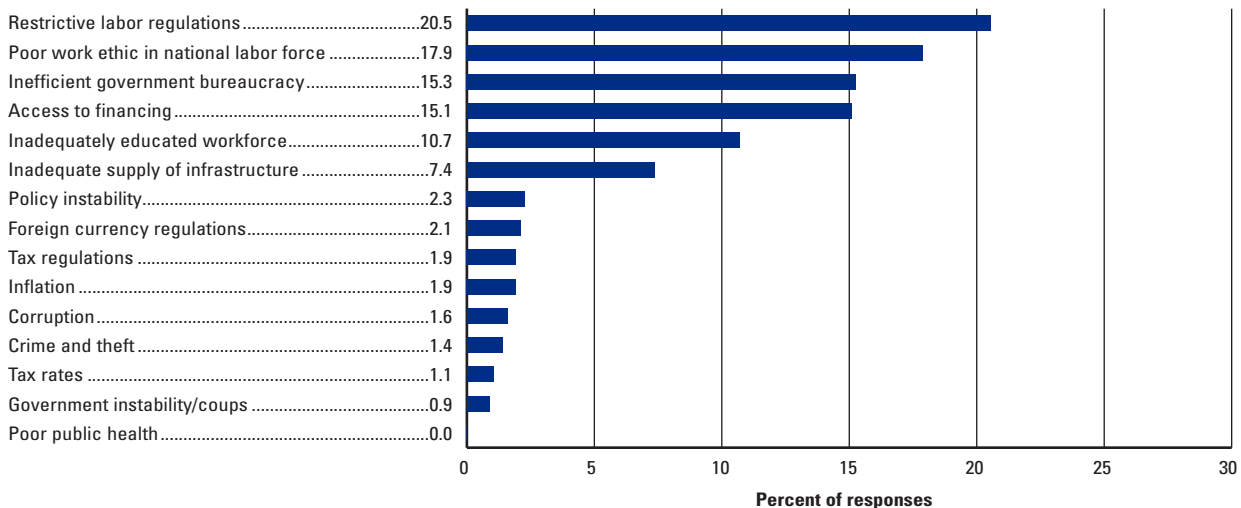
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	32	4.6
GCI 2008–2009 (out of 134).....	39	4.5
GCI 2007–2008 (out of 131).....	n/a	n/a
Basic requirements	19	5.4
1st pillar: Institutions.....	36	4.8
2nd pillar: Infrastructure.....	41	4.6
3rd pillar: Macroeconomic stability.....	1	6.6
4th pillar: Health and primary education.....	42	5.8
Efficiency enhancers	76	3.9
5th pillar: Higher education and training.....	62	4.1
6th pillar: Goods market efficiency.....	100	3.9
7th pillar: Labor market efficiency.....	10	5.2
8th pillar: Financial market sophistication.....	68	4.2
9th pillar: Technological readiness.....	60	3.8
10th pillar: Market size.....	115	2.6
Innovation and sophistication factors	81	3.4
11th pillar: Business sophistication.....	77	3.8
12th pillar: Innovation.....	75	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	49	6.01 Intensity of local competition	75
1.02 Intellectual property protection	51	6.02 Extent of market dominance	72
1.03 Diversion of public funds	29	6.03 Effectiveness of anti-monopoly policy	71
1.04 Public trust of politicians	20	6.04 Extent and effect of taxation	14
1.05 Judicial independence	46	6.05 Total tax rate*	55
1.06 Favoritism in decisions of government officials	32	6.06 No. of procedures required to start a business*	126
1.07 Wastefulness of government spending	19	6.07 Time required to start a business*	126
1.08 Burden of government regulation	39	6.08 Agricultural policy costs	27
1.09 Efficiency of legal framework in settling disputes	32	6.09 Prevalence of trade barriers	60
1.10 Efficiency of legal framework in challenging regs	55	6.10 Tariff barriers*	65
1.11 Transparency of government policymaking	46	6.11 Prevalence of foreign ownership	108
1.12 Business costs of terrorism	14	6.12 Business impact of rules on FDI	78
1.13 Business costs of crime and violence	15	6.13 Burden of customs procedures	36
1.14 Organized crime	16	6.14 Degree of customer orientation	60
1.15 Reliability of police services	38	6.15 Buyer sophistication	101
1.16 Ethical behavior of firms	37	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	51	7.01 Cooperation in labor-employer relations	16
1.18 Efficacy of corporate boards	42	7.02 Flexibility of wage determination	33
1.19 Protection of minority shareholders' interests	61	7.03 Rigidity of employment*	9
2nd pillar: Infrastructure		7.04 Hiring and firing practices	78
2.01 Quality of overall infrastructure	37	7.05 Firing costs*	6
2.02 Quality of roads	29	7.06 Pay and productivity	16
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	65
2.04 Quality of port infrastructure	42	7.08 Brain drain	33
2.05 Quality of air transport infrastructure	47	7.09 Female participation in labor force*	69
2.06 Available seat kilometers*	90	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	47	8.01 Financial market sophistication	64
2.08 Telephone lines*	64	8.02 Financing through local equity market	117
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	42
3.01 Government surplus/deficit*	4	8.04 Venture capital availability	62
3.02 National savings rate*	2	8.05 Restriction on capital flows	56
3.03 Inflation*	6	8.06 Strength of investor protection*	90
3.04 Interest rate spread*	52	8.07 Soundness of banks	39
3.05 Government debt*	n/a	8.08 Regulation of securities exchanges	101
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	85	9th pillar: Technological readiness	
4.02 Malaria incidence*	75	9.01 Availability of latest technologies	51
4.03 Business impact of tuberculosis	86	9.02 Firm-level technology absorption	57
4.04 Tuberculosis incidence*	71	9.03 Laws relating to ICT	72
4.05 Business impact of HIV/AIDS	72	9.04 FDI and technology transfer	92
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	65
4.07 Infant mortality*	41	9.06 Internet users*	39
4.08 Life expectancy*	38	9.07 Personal computers*	68
4.09 Quality of primary education	26	9.08 Broadband Internet subscribers*	67
4.10 Primary enrollment*	74	10th pillar: Market size	
4.11 Education expenditure*	82	10.01 Domestic market size index*	121
5th pillar: Higher education and training		10.02 Foreign market size index*	91
5.01 Secondary enrollment*	37	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	95	11.01 Local supplier quantity	63
5.03 Quality of the educational system	39	11.02 Local supplier quality	78
5.04 Quality of math and science education	40	11.03 State of cluster development	72
5.05 Quality of management schools	74	11.04 Nature of competitive advantage	50
5.06 Internet access in schools	37	11.05 Value chain breadth	126
5.07 Local availability of research and training services	108	11.06 Control of international distribution	78
5.08 Extent of staff training	54	11.07 Production process sophistication	91
		11.08 Extent of marketing	93
		11.09 Willingness to delegate authority	68
		12th pillar: Innovation	
		12.01 Capacity for innovation	91
		12.02 Quality of scientific research institutions	97
		12.03 Company spending on R&D	70
		12.04 University-industry collaboration in R&D	75
		12.05 Gov't procurement of advanced tech products	32
		12.06 Availability of scientists and engineers	110
		12.07 Utility patents*	90

* Hard data

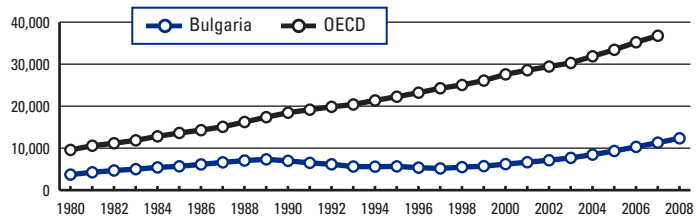
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Bulgaria

Key indicators

Population (millions), 2008.....	7.6
GDP (US\$ billions), 2008.....	52.0
GDP per capita (US\$), 2008.....	6,856.9
GDP (PPP) as share (%) of world total, 2008.....	0.14

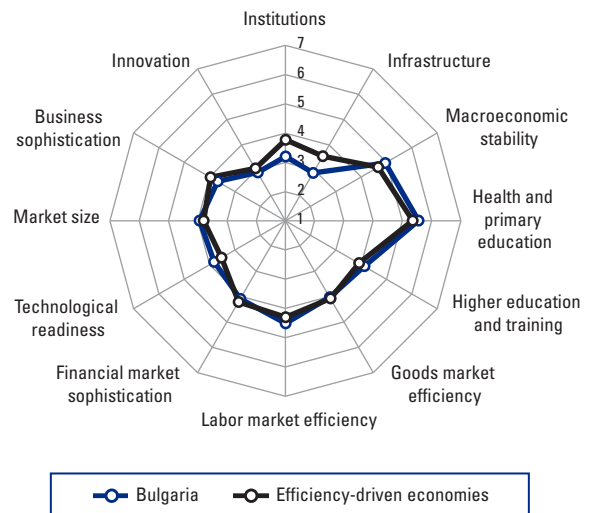
GDP (PPP int'l \$) per capita, 1980–2008



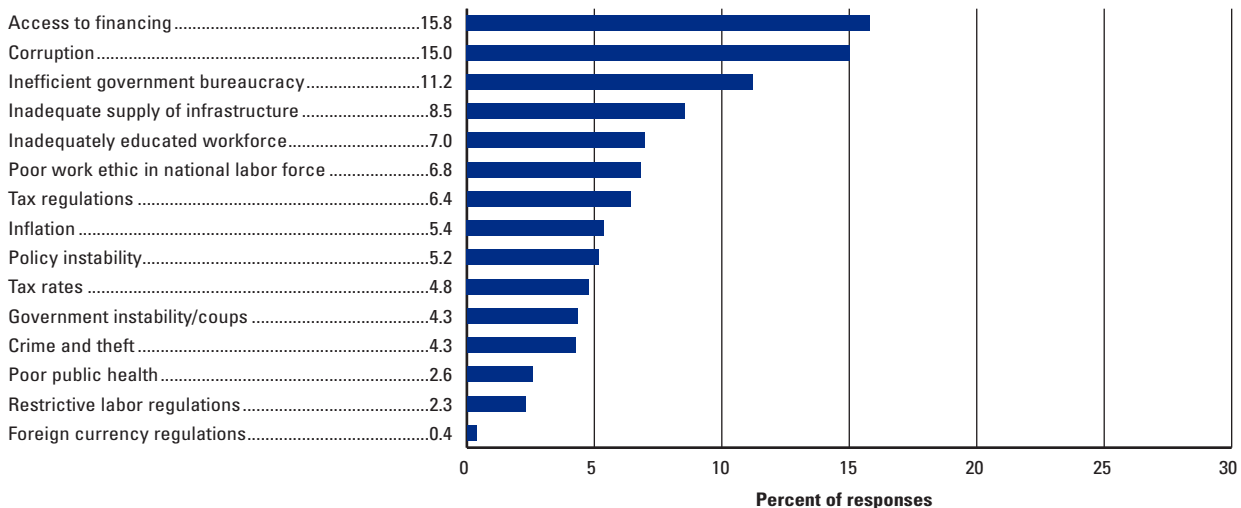
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	76	4.0
GCI 2008–2009 (out of 134).....	76	4.0
GCI 2007–2008 (out of 131).....	79	3.9
Basic requirements	80	4.1
1st pillar: Institutions.....	116	3.2
2nd pillar: Infrastructure.....	102	2.9
3rd pillar: Macroeconomic stability.....	45	4.9
4th pillar: Health and primary education.....	58	5.5
Efficiency enhancers	62	4.1
5th pillar: Higher education and training.....	60	4.1
6th pillar: Goods market efficiency.....	81	4.0
7th pillar: Labor market efficiency.....	54	4.5
8th pillar: Financial market sophistication.....	76	4.1
9th pillar: Technological readiness.....	56	3.8
10th pillar: Market size.....	58	3.9
Innovation and sophistication factors	89	3.3
11th pillar: Business sophistication.....	89	3.7
12th pillar: Innovation.....	91	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	110	6.01 Intensity of local competition	66
1.02 Intellectual property protection	109	6.02 Extent of market dominance	67
1.03 Diversion of public funds	113	6.03 Effectiveness of anti-monopoly policy	99
1.04 Public trust of politicians	112	6.04 Extent and effect of taxation	81
1.05 Judicial independence	108	6.05 Total tax rate*	43
1.06 Favoritism in decisions of government officials	110	6.06 No. of procedures required to start a business*	8
1.07 Wastefulness of government spending	93	6.07 Time required to start a business*	109
1.08 Burden of government regulation	82	6.08 Agricultural policy costs	131
1.09 Efficiency of legal framework in settling disputes	116	6.09 Prevalence of trade barriers	94
1.10 Efficiency of legal framework in challenging regs	105	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	118	6.11 Prevalence of foreign ownership	92
1.12 Business costs of terrorism	92	6.12 Business impact of rules on FDI	114
1.13 Business costs of crime and violence	98	6.13 Burden of customs procedures	88
1.14 Organized crime	121	6.14 Degree of customer orientation	92
1.15 Reliability of police services	115	6.15 Buyer sophistication	82
1.16 Ethical behavior of firms	107	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	85	7.01 Cooperation in labor-employer relations	112
1.18 Efficacy of corporate boards	107	7.02 Flexibility of wage determination	31
1.19 Protection of minority shareholders' interests	120	7.03 Rigidity of employment*	53
2nd pillar: Infrastructure		7.04 Hiring and firing practices	39
2.01 Quality of overall infrastructure	115	7.05 Firing costs*	15
2.02 Quality of roads	124	7.06 Pay and productivity	45
2.03 Quality of railroad infrastructure	54	7.07 Reliance on professional management	121
2.04 Quality of port infrastructure	86	7.08 Brain drain	128
2.05 Quality of air transport infrastructure	96	7.09 Female participation in labor force*	32
2.06 Available seat kilometers*	79	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	95	8.01 Financial market sophistication	110
2.08 Telephone lines*	43	8.02 Financing through local equity market	85
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	49
3.01 Government surplus/deficit*	21	8.04 Venture capital availability	71
3.02 National savings rate*	93	8.05 Restriction on capital flows	94
3.03 Inflation*	102	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	78	8.07 Soundness of banks	102
3.05 Government debt*	26	8.08 Regulation of securities exchanges	108
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	107
4.03 Business impact of tuberculosis	81	9.02 Firm-level technology absorption	107
4.04 Tuberculosis incidence*	59	9.03 Laws relating to ICT	43
4.05 Business impact of HIV/AIDS	65	9.04 FDI and technology transfer	104
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	11
4.07 Infant mortality*	50	9.06 Internet users*	56
4.08 Life expectancy*	59	9.07 Personal computers*	67
4.09 Quality of primary education	70	9.08 Broadband Internet subscribers*	43
4.10 Primary enrollment*	58	10th pillar: Market size	
4.11 Education expenditure*	66	10.01 Domestic market size index*	59
5th pillar: Higher education and training		10.02 Foreign market size index*	60
5.01 Secondary enrollment*	13	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	42	11.01 Local supplier quantity	58
5.03 Quality of the educational system	82	11.02 Local supplier quality	73
5.04 Quality of math and science education	56	11.03 State of cluster development	108
5.05 Quality of management schools	92	11.04 Nature of competitive advantage	84
5.06 Internet access in schools	52	11.05 Value chain breadth	75
5.07 Local availability of research and training services	73	11.06 Control of international distribution	97
5.08 Extent of staff training	126	11.07 Production process sophistication	92
		11.08 Extent of marketing	95
		11.09 Willingness to delegate authority	114
		12th pillar: Innovation	
		12.01 Capacity for innovation	73
		12.02 Quality of scientific research institutions	75
		12.03 Company spending on R&D	94
		12.04 University-industry collaboration in R&D	102
		12.05 Gov't procurement of advanced tech products	97
		12.06 Availability of scientists and engineers	88
		12.07 Utility patents*	36

* Hard data

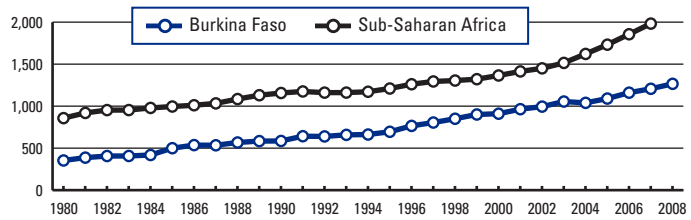
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Burkina Faso

Key indicators

Population (millions), 2008.....	15.2
GDP (US\$ billions), 2008.....	8.1
GDP per capita (US\$), 2008.....	577.0
GDP (PPP) as share (%) of world total, 2008.....	0.03

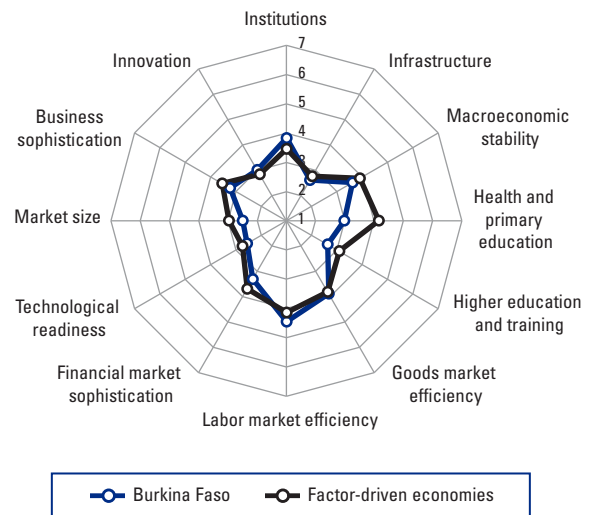
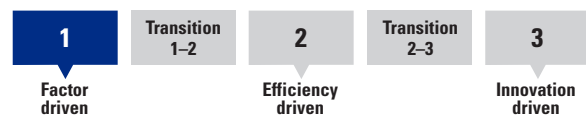
GDP (PPP int'l \$) per capita, 1980–2008



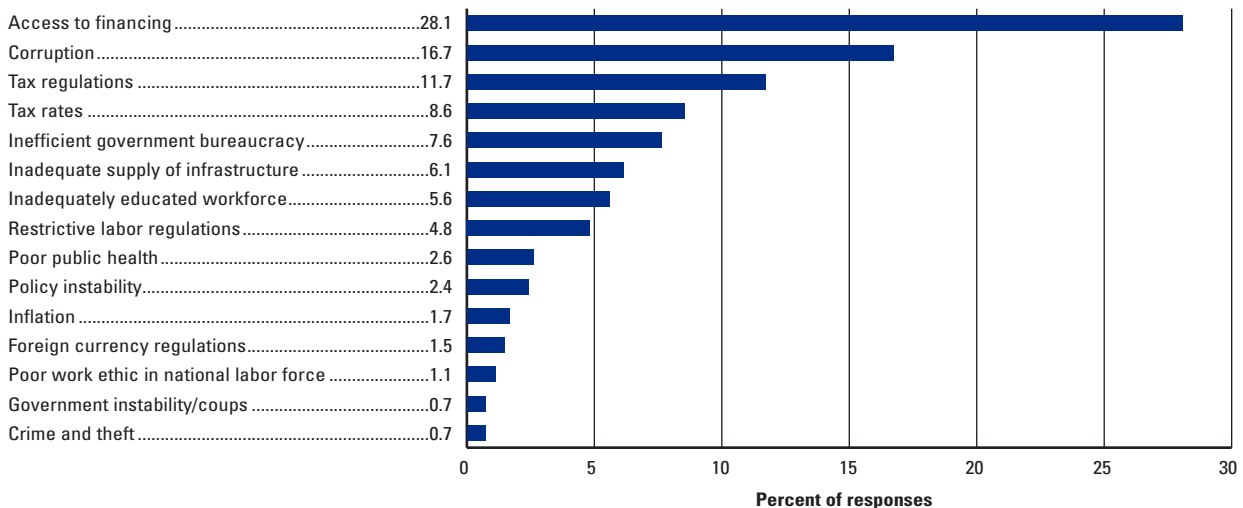
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	128	3.2
GCI 2008–2009 (out of 134).....	127	3.4
GCI 2007–2008 (out of 131).....	112	3.4
Basic requirements	130	3.2
1st pillar: Institutions.....	71	3.8
2nd pillar: Infrastructure.....	115	2.6
3rd pillar: Macroeconomic stability.....	118	3.6
4th pillar: Health and primary education.....	130	3.0
Efficiency enhancers	122	3.2
5th pillar: Higher education and training.....	127	2.6
6th pillar: Goods market efficiency.....	98	3.9
7th pillar: Labor market efficiency.....	60	4.4
8th pillar: Financial market sophistication.....	117	3.3
9th pillar: Technological readiness.....	122	2.6
10th pillar: Market size.....	119	2.5
Innovation and sophistication factors	105	3.1
11th pillar: Business sophistication.....	123	3.2
12th pillar: Innovation.....	76	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	71 ■	6.01 Intensity of local competition	113 ■
1.02 Intellectual property protection	76 ■	6.02 Extent of market dominance	74 ■
1.03 Diversion of public funds	83 ■	6.03 Effectiveness of anti-monopoly policy	77 ■
1.04 Public trust of politicians	75 ■	6.04 Extent and effect of taxation	76 ■
1.05 Judicial independence	96 ■	6.05 Total tax rate*	72 ■
1.06 Favoritism in decisions of government officials	50 ■	6.06 No. of procedures required to start a business*	16 ■
1.07 Wastefulness of government spending	60 ■	6.07 Time required to start a business*	44 ■
1.08 Burden of government regulation	44 ■	6.08 Agricultural policy costs	64 ■
1.09 Efficiency of legal framework in settling disputes	54 ■	6.09 Prevalence of trade barriers	64 ■
1.10 Efficiency of legal framework in challenging regs	59 ■	6.10 Tariff barriers*	99 ■
1.11 Transparency of government policymaking	34 ■	6.11 Prevalence of foreign ownership	109 ■
1.12 Business costs of terrorism	61 ■	6.12 Business impact of rules on FDI	92 ■
1.13 Business costs of crime and violence	81 ■	6.13 Burden of customs procedures	80 ■
1.14 Organized crime	88 ■	6.14 Degree of customer orientation	101 ■
1.15 Reliability of police services	65 ■	6.15 Buyer sophistication	122 ■
1.16 Ethical behavior of firms	73 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	87 ■	7.01 Cooperation in labor-employer relations	89 ■
1.18 Efficacy of corporate boards	109 ■	7.02 Flexibility of wage determination	86 ■
1.19 Protection of minority shareholders' interests	65 ■	7.03 Rigidity of employment*	28 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	53 ■
2.01 Quality of overall infrastructure	113 ■	7.05 Firing costs*	61 ■
2.02 Quality of roads	105 ■	7.06 Pay and productivity	118 ■
2.03 Quality of railroad infrastructure	79 ■	7.07 Reliance on professional management	103 ■
2.04 Quality of port infrastructure	71 ■	7.08 Brain drain	67 ■
2.05 Quality of air transport infrastructure	122 ■	7.09 Female participation in labor force*	29 ■
2.06 Available seat kilometers*	121 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	109 ■	8.01 Financial market sophistication	113 ■
2.08 Telephone lines*	118 ■	8.02 Financing through local equity market	94 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	132 ■
3.01 Government surplus/deficit*	127 ■	8.04 Venture capital availability	132 ■
3.02 National savings rate*	119 ■	8.05 Restriction on capital flows	101 ■
3.03 Inflation*	92 ■	8.06 Strength of investor protection*	110 ■
3.04 Interest rate spread*	n/a	8.07 Soundness of banks	67 ■
3.05 Government debt*	37 ■	8.08 Regulation of securities exchanges	103 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	121 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	131 ■	9.01 Availability of latest technologies	113 ■
4.03 Business impact of tuberculosis	104 ■	9.02 Firm-level technology absorption	101 ■
4.04 Tuberculosis incidence*	107 ■	9.03 Laws relating to ICT	92 ■
4.05 Business impact of HIV/AIDS	107 ■	9.04 FDI and technology transfer	94 ■
4.06 HIV prevalence*	110 ■	9.05 Mobile telephone subscriptions*	125 ■
4.07 Infant mortality*	132 ■	9.06 Internet users*	127 ■
4.08 Life expectancy*	124 ■	9.07 Personal computers*	119 ■
4.09 Quality of primary education	98 ■	9.08 Broadband Internet subscribers*	120 ■
4.10 Primary enrollment*	130 ■	10th pillar: Market size	
4.11 Education expenditure*	64 ■	10.01 Domestic market size index*	111 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	129 ■
5.01 Secondary enrollment*	132 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	125 ■	11.01 Local supplier quantity	92 ■
5.03 Quality of the educational system	127 ■	11.02 Local supplier quality	96 ■
5.04 Quality of math and science education	82 ■	11.03 State of cluster development	132 ■
5.05 Quality of management schools	86 ■	11.04 Nature of competitive advantage	78 ■
5.06 Internet access in schools	127 ■	11.05 Value chain breadth	110 ■
5.07 Local availability of research and training services	86 ■	11.06 Control of international distribution	126 ■
5.08 Extent of staff training	127 ■	11.07 Production process sophistication	131 ■
		11.08 Extent of marketing	128 ■
		11.09 Willingness to delegate authority	133 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	83 ■
		12.02 Quality of scientific research institutions	58 ■
		12.03 Company spending on R&D	92 ■
		12.04 University-industry collaboration in R&D	93 ■
		12.05 Gov't procurement of advanced tech products	53 ■
		12.06 Availability of scientists and engineers	99 ■
		12.07 Utility patents*	90 ■

* Hard data

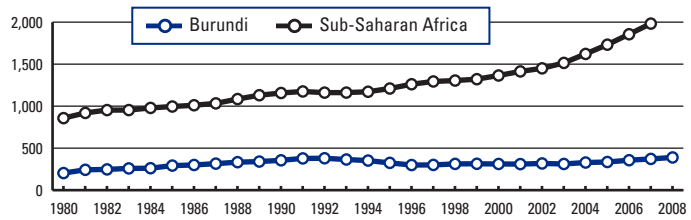
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Burundi

Key indicators

Population (millions), 2008.....	8.9
GDP (US\$ billions), 2008.....	1.1
GDP per capita (US\$), 2008.....	138.0
GDP (PPP) as share (%) of world total, 2008.....	0.00

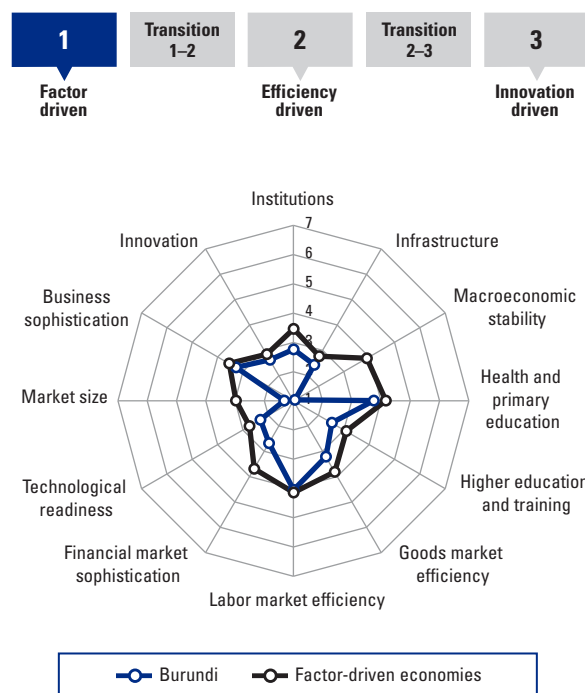
GDP (PPP int'l \$) per capita, 1980–2008



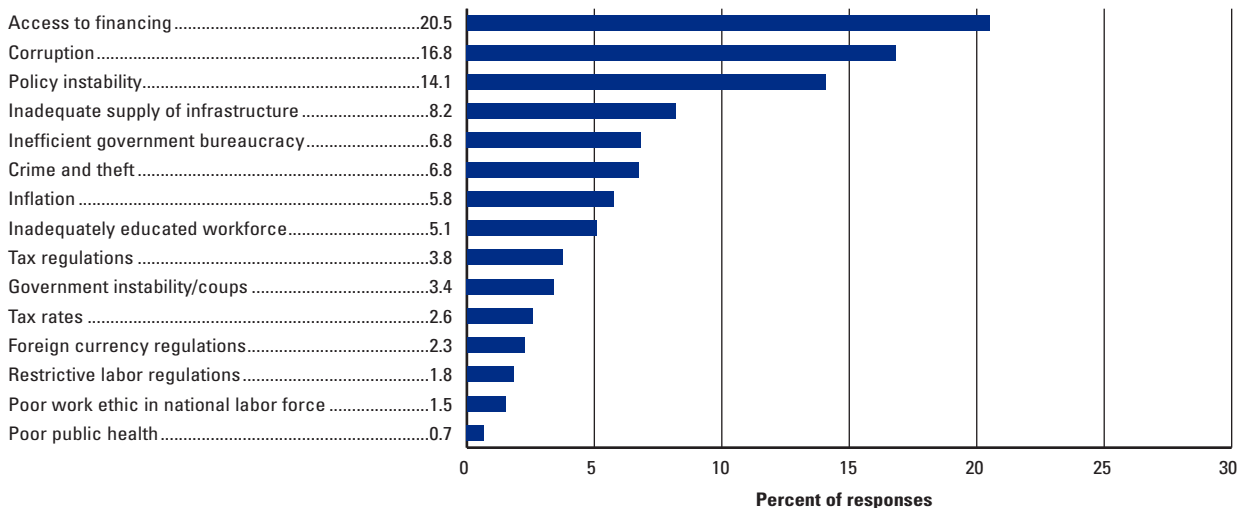
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	133	2.6
GCI 2008–2009 (out of 134).....	132	3.0
GCI 2007–2008 (out of 131).....	130	2.8
Basic requirements	133	2.5
1st pillar: Institutions.....	129	2.8
2nd pillar: Infrastructure.....	125	2.4
3rd pillar: Macroeconomic stability.....	132	1.0
4th pillar: Health and primary education.....	121	3.7
Efficiency enhancers	133	2.7
5th pillar: Higher education and training.....	131	2.5
6th pillar: Goods market efficiency.....	129	3.2
7th pillar: Labor market efficiency.....	101	4.1
8th pillar: Financial market sophistication.....	133	2.7
9th pillar: Technological readiness.....	129	2.3
10th pillar: Market size.....	132	1.3
Innovation and sophistication factors	119	2.9
11th pillar: Business sophistication.....	119	3.3
12th pillar: Innovation.....	116	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	123	6.01 Intensity of local competition	130
1.02 Intellectual property protection	130	6.02 Extent of market dominance	76
1.03 Diversion of public funds	125	6.03 Effectiveness of anti-monopoly policy	121
1.04 Public trust of politicians	116	6.04 Extent and effect of taxation	119
1.05 Judicial independence	126	6.05 Total tax rate*	128
1.06 Favoritism in decisions of government officials	108	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	115	6.07 Time required to start a business*	105
1.08 Burden of government regulation	104	6.08 Agricultural policy costs	125
1.09 Efficiency of legal framework in settling disputes	101	6.09 Prevalence of trade barriers	127
1.10 Efficiency of legal framework in challenging regs	126	6.10 Tariff barriers*	109
1.11 Transparency of government policymaking	130	6.11 Prevalence of foreign ownership	123
1.12 Business costs of terrorism	129	6.12 Business impact of rules on FDI	112
1.13 Business costs of crime and violence	116	6.13 Burden of customs procedures	114
1.14 Organized crime	125	6.14 Degree of customer orientation	98
1.15 Reliability of police services	129	6.15 Buyer sophistication	133
1.16 Ethical behavior of firms	130	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	128	7.01 Cooperation in labor-employer relations	116
1.18 Efficacy of corporate boards	90	7.02 Flexibility of wage determination	41
1.19 Protection of minority shareholders' interests	122	7.03 Rigidity of employment*	54
2nd pillar: Infrastructure		7.04 Hiring and firing practices	88
2.01 Quality of overall infrastructure	123	7.05 Firing costs*	46
2.02 Quality of roads	121	7.06 Pay and productivity	132
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	131
2.04 Quality of port infrastructure	109	7.08 Brain drain	120
2.05 Quality of air transport infrastructure	110	7.09 Female participation in labor force*	3
2.06 Available seat kilometers*	132	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	117	8.01 Financial market sophistication	133
2.08 Telephone lines*	126	8.02 Financing through local equity market	122
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	126
3.01 Government surplus/deficit*	131	8.04 Venture capital availability	108
3.02 National savings rate*	131	8.05 Restriction on capital flows	127
3.03 Inflation*	127	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	n/a	8.07 Soundness of banks	125
3.05 Government debt*	129	8.08 Regulation of securities exchanges	130
4th pillar: Health and primary education		8.09 Legal rights index*	123
4.01 Business impact of malaria	117	9th pillar: Technological readiness	
4.02 Malaria incidence*	116	9.01 Availability of latest technologies	130
4.03 Business impact of tuberculosis	98	9.02 Firm-level technology absorption	111
4.04 Tuberculosis incidence*	123	9.03 Laws relating to ICT	108
4.05 Business impact of HIV/AIDS	114	9.04 FDI and technology transfer	111
4.06 HIV prevalence*	115	9.05 Mobile telephone subscriptions*	131
4.07 Infant mortality*	130	9.06 Internet users*	128
4.08 Life expectancy*	124	9.07 Personal computers*	116
4.09 Quality of primary education	111	9.08 Broadband Internet subscribers*	125
4.10 Primary enrollment*	112	10th pillar: Market size	
4.11 Education expenditure*	37	10.01 Domestic market size index*	129
5th pillar: Higher education and training		10.02 Foreign market size index*	132
5.01 Secondary enrollment*	133	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	128	11.01 Local supplier quantity	101
5.03 Quality of the educational system	131	11.02 Local supplier quality	123
5.04 Quality of math and science education	63	11.03 State of cluster development	112
5.05 Quality of management schools	94	11.04 Nature of competitive advantage	75
5.06 Internet access in schools	129	11.05 Value chain breadth	87
5.07 Local availability of research and training services	121	11.06 Control of international distribution	115
5.08 Extent of staff training	122	11.07 Production process sophistication	127
		11.08 Extent of marketing	127
		11.09 Willingness to delegate authority	123
		12th pillar: Innovation	
		12.01 Capacity for innovation	116
		12.02 Quality of scientific research institutions	94
		12.03 Company spending on R&D	121
		12.04 University-industry collaboration in R&D	85
		12.05 Gov't procurement of advanced tech products	83
		12.06 Availability of scientists and engineers	131
		12.07 Utility patents*	90

* Hard data

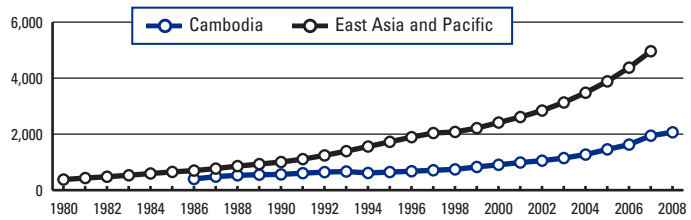
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Cambodia

Key indicators

Population (millions), 2008.....	14.7
GDP (US\$ billions), 2008.....	11.2
GDP per capita (US\$), 2008.....	818.1
GDP (PPP) as share (%) of world total, 2008.....	0.04

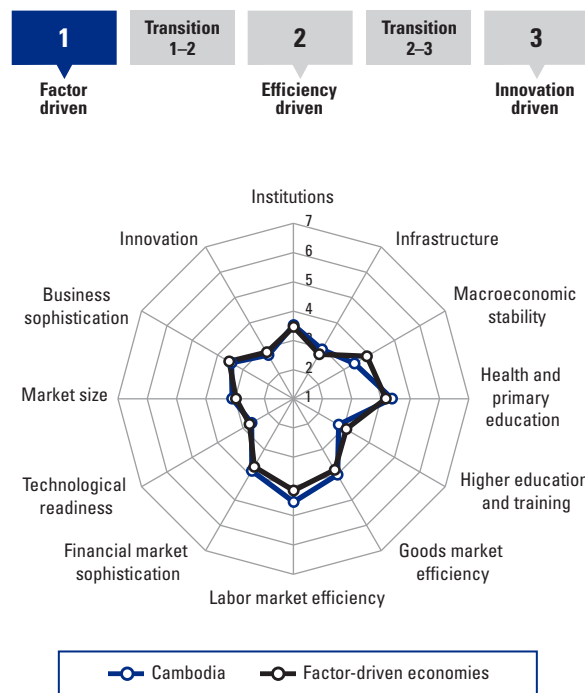
GDP (PPP int'l \$) per capita, 1980–2008



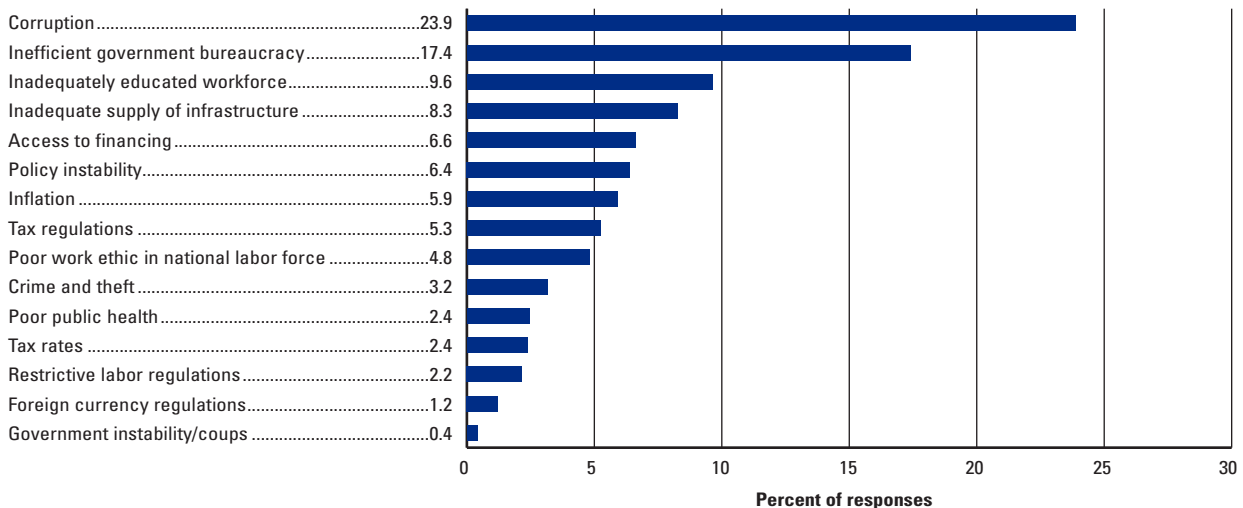
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	110	3.5
GCI 2008–2009 (out of 134).....	109	3.5
GCI 2007–2008 (out of 131).....	110	3.5
Basic requirements	112	3.6
1st pillar: Institutions.....	92	3.5
2nd pillar: Infrastructure.....	95	2.9
3rd pillar: Macroeconomic stability.....	122	3.4
4th pillar: Health and primary education.....	107	4.4
Efficiency enhancers	103	3.5
5th pillar: Higher education and training.....	122	2.8
6th pillar: Goods market efficiency.....	85	4.0
7th pillar: Labor market efficiency.....	52	4.5
8th pillar: Financial market sophistication.....	94	3.8
9th pillar: Technological readiness.....	113	2.7
10th pillar: Market size.....	92	3.1
Innovation and sophistication factors	107	3.1
11th pillar: Business sophistication.....	101	3.4
12th pillar: Innovation.....	107	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	108 ■	6.01 Intensity of local competition	112 ■
1.02 Intellectual property protection	103 ■	6.02 Extent of market dominance	88 ■
1.03 Diversion of public funds	98 ■	6.03 Effectiveness of anti-monopoly policy	105 ■
1.04 Public trust of politicians	59 ■	6.04 Extent and effect of taxation	50 ■
1.05 Judicial independence	111 ■	6.05 Total tax rate*	13 ■
1.06 Favoritism in decisions of government officials	71 ■	6.06 No. of procedures required to start a business*	75 ■
1.07 Wastefulness of government spending	57 ■	6.07 Time required to start a business*	124 ■
1.08 Burden of government regulation	72 ■	6.08 Agricultural policy costs	48 ■
1.09 Efficiency of legal framework in settling disputes	72 ■	6.09 Prevalence of trade barriers	96 ■
1.10 Efficiency of legal framework in challenging regs	65 ■	6.10 Tariff barriers*	107 ■
1.11 Transparency of government policymaking	106 ■	6.11 Prevalence of foreign ownership	77 ■
1.12 Business costs of terrorism	94 ■	6.12 Business impact of rules on FDI	47 ■
1.13 Business costs of crime and violence	77 ■	6.13 Burden of customs procedures	102 ■
1.14 Organized crime	84 ■	6.14 Degree of customer orientation	69 ■
1.15 Reliability of police services	113 ■	6.15 Buyer sophistication	58 ■
1.16 Ethical behavior of firms	90 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	113 ■	7.01 Cooperation in labor-employer relations	105 ■
1.18 Efficacy of corporate boards	89 ■	7.02 Flexibility of wage determination	75 ■
1.19 Protection of minority shareholders' interests	101 ■	7.03 Rigidity of employment*	92 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	36 ■
2.01 Quality of overall infrastructure	82 ■	7.05 Firing costs*	71 ■
2.02 Quality of roads	77 ■	7.06 Pay and productivity	50 ■
2.03 Quality of railroad infrastructure	94 ■	7.07 Reliance on professional management	109 ■
2.04 Quality of port infrastructure	89 ■	7.08 Brain drain	51 ■
2.05 Quality of air transport infrastructure	88 ■	7.09 Female participation in labor force*	28 ■
2.06 Available seat kilometers*	91 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	121 ■	8.01 Financial market sophistication	120 ■
2.08 Telephone lines*	127 ■	8.02 Financing through local equity market	130 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	95 ■
3.01 Government surplus/deficit*	72 ■	8.04 Venture capital availability	78 ■
3.02 National savings rate*	98 ■	8.05 Restriction on capital flows	58 ■
3.03 Inflation*	120 ■	8.06 Strength of investor protection*	55 ■
3.04 Interest rate spread*	119 ■	8.07 Soundness of banks	114 ■
3.05 Government debt*	49 ■	8.08 Regulation of securities exchanges	126 ■
4th pillar: Health and primary education		8.09 Legal rights index*	5 ■
4.01 Business impact of malaria	108 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	107 ■	9.01 Availability of latest technologies	100 ■
4.03 Business impact of tuberculosis	106 ■	9.02 Firm-level technology absorption	93 ■
4.04 Tuberculosis incidence*	127 ■	9.03 Laws relating to ICT	118 ■
4.05 Business impact of HIV/AIDS	109 ■	9.04 FDI and technology transfer	56 ■
4.06 HIV prevalence*	93 ■	9.05 Mobile telephone subscriptions*	118 ■
4.07 Infant mortality*	110 ■	9.06 Internet users*	129 ■
4.08 Life expectancy*	106 ■	9.07 Personal computers*	125 ■
4.09 Quality of primary education	114 ■	9.08 Broadband Internet subscribers*	106 ■
4.10 Primary enrollment*	90 ■	10th pillar: Market size	
4.11 Education expenditure*	124 ■	10.01 Domestic market size index*	92 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	85 ■
5.01 Secondary enrollment*	114 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	114 ■	11.01 Local supplier quantity	125 ■
5.03 Quality of the educational system	101 ■	11.02 Local supplier quality	114 ■
5.04 Quality of math and science education	115 ■	11.03 State of cluster development	55 ■
5.05 Quality of management schools	120 ■	11.04 Nature of competitive advantage	73 ■
5.06 Internet access in schools	105 ■	11.05 Value chain breadth	101 ■
5.07 Local availability of research and training services	106 ■	11.06 Control of international distribution	123 ■
5.08 Extent of staff training	86 ■	11.07 Production process sophistication	111 ■
		11.08 Extent of marketing	114 ■
		11.09 Willingness to delegate authority	111 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	92 ■
		12.02 Quality of scientific research institutions	107 ■
		12.03 Company spending on R&D	81 ■
		12.04 University-industry collaboration in R&D	109 ■
		12.05 Gov't procurement of advanced tech products	76 ■
		12.06 Availability of scientists and engineers	113 ■
		12.07 Utility patents*	90 ■

* Hard data

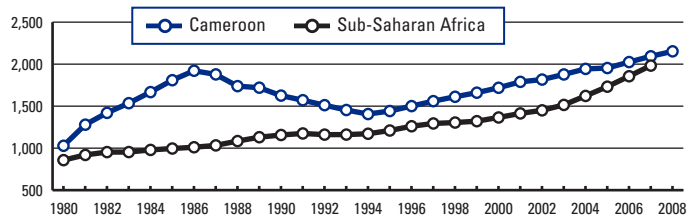
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Cameroon

Key indicators

Population (millions), 2008.....	18.9
GDP (US\$ billions), 2008.....	23.2
GDP per capita (US\$), 2008.....	1,199.2
GDP (PPP) as share (%) of world total, 2008.....	0.06

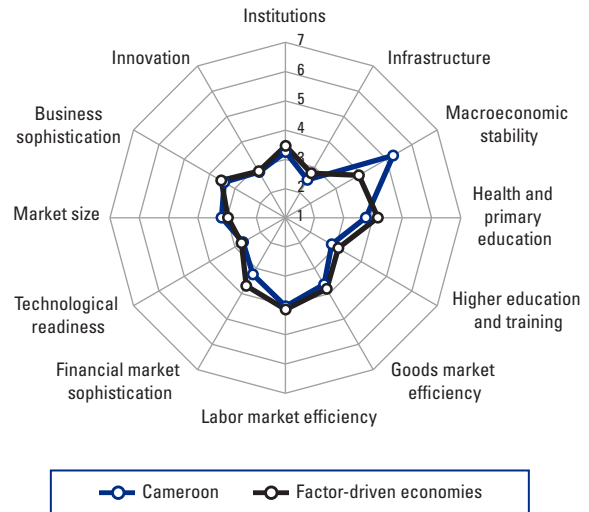
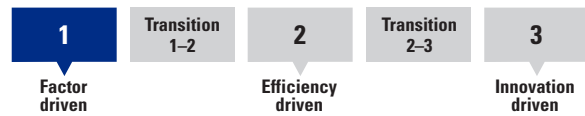
GDP (PPP int'l \$) per capita, 1980–2008



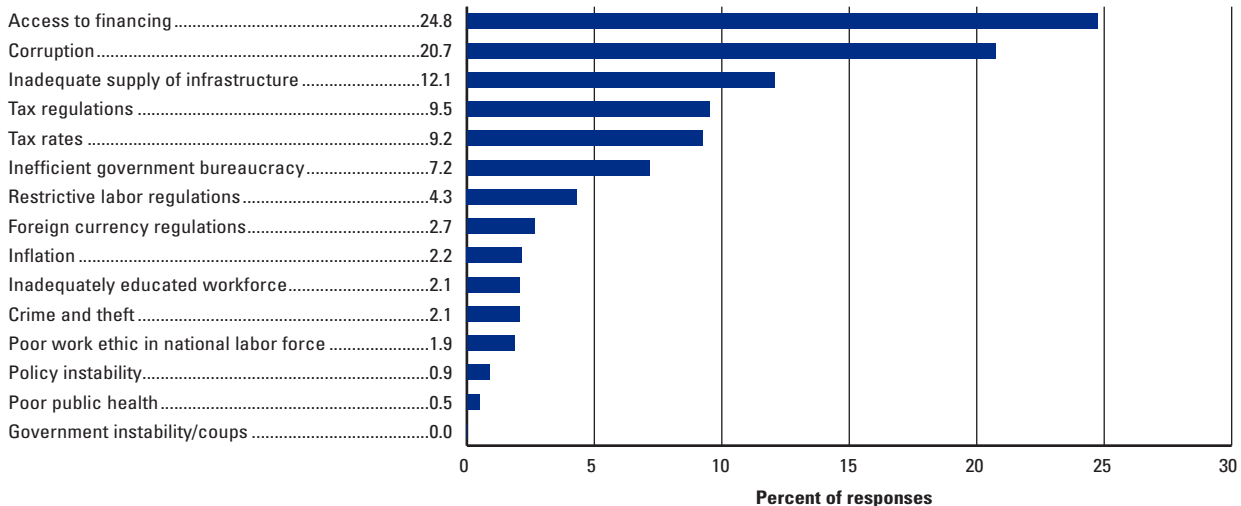
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	111	3.5
GCI 2008–2009 (out of 134).....	114	3.5
GCI 2007–2008 (out of 131).....	116	3.4
Basic requirements	107	3.7
1st pillar: Institutions.....	112	3.2
2nd pillar: Infrastructure.....	121	2.5
3rd pillar: Macroeconomic stability.....	34	5.2
4th pillar: Health and primary education.....	122	3.7
Efficiency enhancers	119	3.3
5th pillar: Higher education and training.....	119	2.8
6th pillar: Goods market efficiency.....	118	3.6
7th pillar: Labor market efficiency.....	104	4.0
8th pillar: Financial market sophistication.....	120	3.2
9th pillar: Technological readiness.....	111	2.7
10th pillar: Market size.....	89	3.2
Innovation and sophistication factors	106	3.1
11th pillar: Business sophistication.....	106	3.4
12th pillar: Innovation.....	102	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights106	6.01	Intensity of local competition80
1.02	Intellectual property protection112	6.02	Extent of market dominance93
1.03	Diversion of public funds129	6.03	Effectiveness of anti-monopoly policy102
1.04	Public trust of politicians96	6.04	Extent and effect of taxation113
1.05	Judicial independence119	6.05	Total tax rate*96
1.06	Favoritism in decisions of government officials89	6.06	No. of procedures required to start a business*111
1.07	Wastefulness of government spending100	6.07	Time required to start a business*95
1.08	Burden of government regulation102	6.08	Agricultural policy costs52
1.09	Efficiency of legal framework in settling disputes88	6.09	Prevalence of trade barriers73
1.10	Efficiency of legal framework in challenging regs88	6.10	Tariff barriers*121
1.11	Transparency of government policymaking76	6.11	Prevalence of foreign ownership57
1.12	Business costs of terrorism83	6.12	Business impact of rules on FDI108
1.13	Business costs of crime and violence102	6.13	Burden of customs procedures107
1.14	Organized crime103	6.14	Degree of customer orientation105
1.15	Reliability of police services87	6.15	Buyer sophistication126
1.16	Ethical behavior of firms119	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards106	7.01	Cooperation in labor-employer relations109
1.18	Efficacy of corporate boards95	7.02	Flexibility of wage determination61
1.19	Protection of minority shareholders' interests92	7.03	Rigidity of employment*96
2nd pillar: Infrastructure		7.04	Hiring and firing practices41
2.01	Quality of overall infrastructure114	7.05	Firing costs*60
2.02	Quality of roads111	7.06	Pay and productivity95
2.03	Quality of railroad infrastructure70	7.07	Reliance on professional management110
2.04	Quality of port infrastructure123	7.08	Brain drain115
2.05	Quality of air transport infrastructure125	7.09	Female participation in labor force*92
2.06	Available seat kilometers*99	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply115	8.01	Financial market sophistication128
2.08	Telephone lines*115	8.02	Financing through local equity market91
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans125
3.01	Government surplus/deficit*15	8.04	Venture capital availability126
3.02	National savings rate*84	8.05	Restriction on capital flows103
3.03	Inflation*39	8.06	Strength of investor protection*90
3.04	Interest rate spread*110	8.07	Soundness of banks87
3.05	Government debt*16	8.08	Regulation of securities exchanges115
4th pillar: Health and primary education		8.09	Legal rights index*98
4.01	Business impact of malaria123	9th pillar: Technological readiness	
4.02	Malaria incidence*119	9.01	Availability of latest technologies88
4.03	Business impact of tuberculosis117	9.02	Firm-level technology absorption82
4.04	Tuberculosis incidence*103	9.03	Laws relating to ICT115
4.05	Business impact of HIV/AIDS115	9.04	FDI and technology transfer95
4.06	HIV prevalence*122	9.05	Mobile telephone subscriptions*114
4.07	Infant mortality*122	9.06	Internet users*116
4.08	Life expectancy*121	9.07	Personal computers*111
4.09	Quality of primary education79	9.08	Broadband Internet subscribers*124
4.10	Primary enrollment*117	10th pillar: Market size	
4.11	Education expenditure*111	10.01	Domestic market size index*86
5th pillar: Higher education and training		10.02	Foreign market size index*97
5.01	Secondary enrollment*127	11th pillar: Business sophistication	
5.02	Tertiary enrollment*111	11.01	Local supplier quantity47
5.03	Quality of the educational system84	11.02	Local supplier quality109
5.04	Quality of math and science education77	11.03	State of cluster development126
5.05	Quality of management schools75	11.04	Nature of competitive advantage122
5.06	Internet access in schools109	11.05	Value chain breadth112
5.07	Local availability of research and training services107	11.06	Control of international distribution99
5.08	Extent of staff training95	11.07	Production process sophistication115
		11.08	Extent of marketing98
		11.09	Willingness to delegate authority127
		12th pillar: Innovation	
		12.01	Capacity for innovation78
		12.02	Quality of scientific research institutions104
		12.03	Company spending on R&D83
		12.04	University-industry collaboration in R&D116
		12.05	Gov't procurement of advanced tech products105
		12.06	Availability of scientists and engineers71
		12.07	Utility patents*90

* Hard data

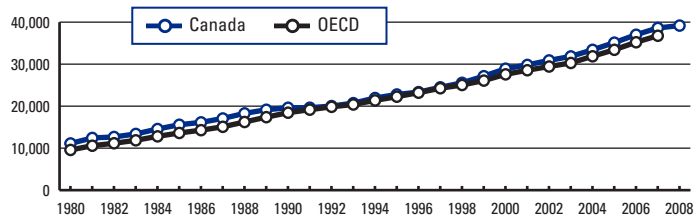
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Canada

Key indicators

Population (millions), 2008.....	33.2
GDP (US\$ billions), 2008.....	1,511.0
GDP per capita (US\$), 2008.....	45,428.2
GDP (PPP) as share (%) of world total, 2008.....	1.89

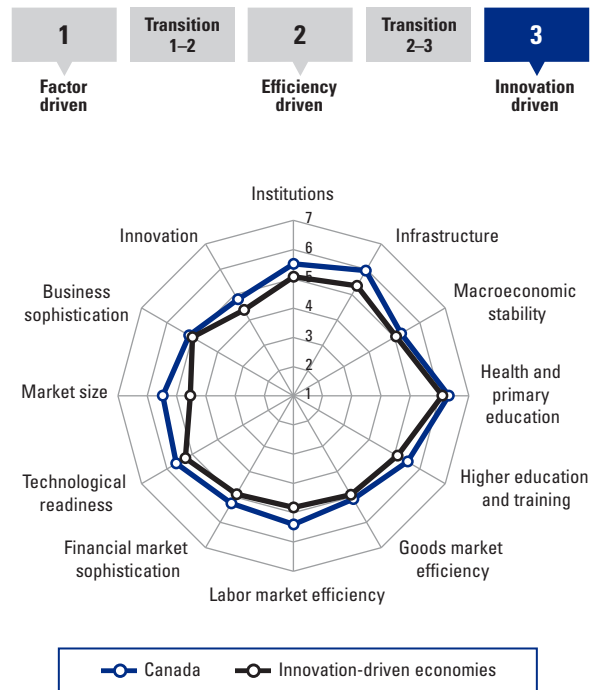
GDP (PPP int'l \$) per capita, 1980–2008



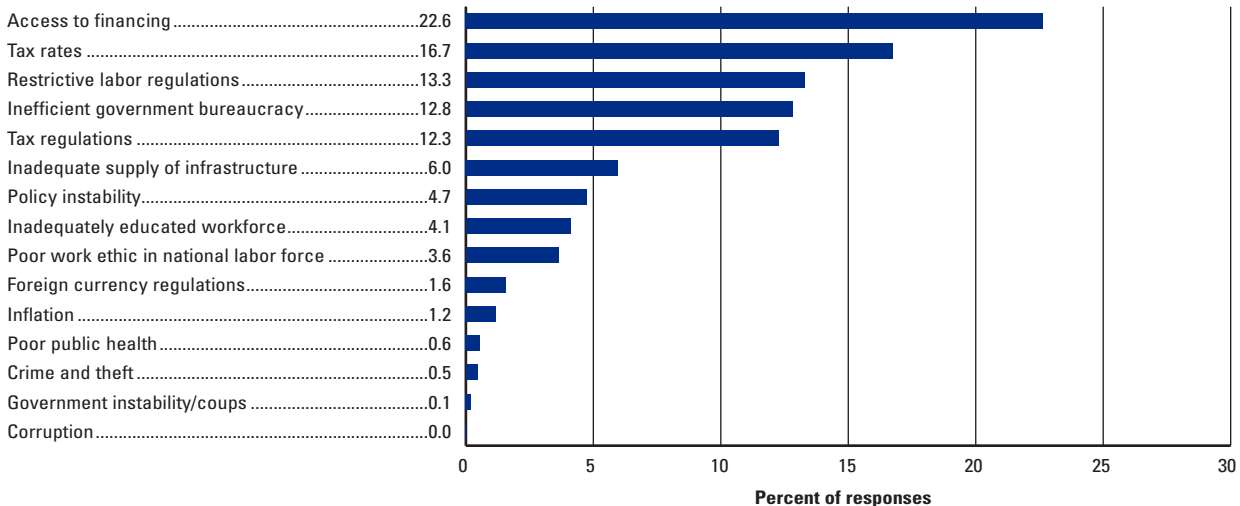
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	9	5.3
GCI 2008–2009 (out of 134).....	10	5.4
GCI 2007–2008 (out of 131).....	13	5.3
Basic requirements	10	5.7
1st pillar: Institutions.....	17	5.5
2nd pillar: Infrastructure.....	7	5.9
3rd pillar: Macroeconomic stability.....	31	5.2
4th pillar: Health and primary education.....	7	6.3
Efficiency enhancers	4	5.4
5th pillar: Higher education and training.....	9	5.5
6th pillar: Goods market efficiency.....	16	5.1
7th pillar: Labor market efficiency.....	7	5.4
8th pillar: Financial market sophistication.....	11	5.2
9th pillar: Technological readiness.....	11	5.6
10th pillar: Market size.....	14	5.5
Innovation and sophistication factors	12	5.0
11th pillar: Business sophistication.....	17	5.1
12th pillar: Innovation.....	12	4.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	12	6.01 Intensity of local competition	24
1.02 Intellectual property protection	18	6.02 Extent of market dominance	13
1.03 Diversion of public funds	19	6.03 Effectiveness of anti-monopoly policy	19
1.04 Public trust of politicians	23	6.04 Extent and effect of taxation	65
1.05 Judicial independence	11	6.05 Total tax rate*	75
1.06 Favoritism in decisions of government officials	15	6.06 No. of procedures required to start a business*	1
1.07 Wastefulness of government spending	29	6.07 Time required to start a business*	6
1.08 Burden of government regulation	42	6.08 Agricultural policy costs	41
1.09 Efficiency of legal framework in settling disputes	16	6.09 Prevalence of trade barriers	45
1.10 Efficiency of legal framework in challenging regs	16	6.10 Tariff barriers*	36
1.11 Transparency of government policymaking	14	6.11 Prevalence of foreign ownership	22
1.12 Business costs of terrorism	74	6.12 Business impact of rules on FDI	51
1.13 Business costs of crime and violence	38	6.13 Burden of customs procedures	31
1.14 Organized crime	40	6.14 Degree of customer orientation	18
1.15 Reliability of police services	11	6.15 Buyer sophistication	14
1.16 Ethical behavior of firms	10	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	7	7.01 Cooperation in labor-employer relations	31
1.18 Efficacy of corporate boards	4	7.02 Flexibility of wage determination	29
1.19 Protection of minority shareholders' interests	8	7.03 Rigidity of employment*	7
2nd pillar: Infrastructure		7.04 Hiring and firing practices	21
2.01 Quality of overall infrastructure	13	7.05 Firing costs*	52
2.02 Quality of roads	21	7.06 Pay and productivity	26
2.03 Quality of railroad infrastructure	15	7.07 Reliance on professional management	9
2.04 Quality of port infrastructure	14	7.08 Brain drain	14
2.05 Quality of air transport infrastructure	25	7.09 Female participation in labor force*	22
2.06 Available seat kilometers*	9	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	15	8.01 Financial market sophistication	3
2.08 Telephone lines*	10	8.02 Financing through local equity market	17
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	25
3.01 Government surplus/deficit*	39	8.04 Venture capital availability	18
3.02 National savings rate*	58	8.05 Restriction on capital flows	37
3.03 Inflation*	3	8.06 Strength of investor protection*	5
3.04 Interest rate spread*	28	8.07 Soundness of banks	1
3.05 Government debt*	108	8.08 Regulation of securities exchanges	21
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	9
4.03 Business impact of tuberculosis	16	9.02 Firm-level technology absorption	21
4.04 Tuberculosis incidence*	5	9.03 Laws relating to ICT	12
4.05 Business impact of HIV/AIDS	29	9.04 FDI and technology transfer	9
4.06 HIV prevalence*	74	9.05 Mobile telephone subscriptions*	92
4.07 Infant mortality*	26	9.06 Internet users*	12
4.08 Life expectancy*	7	9.07 Personal computers*	1
4.09 Quality of primary education	10	9.08 Broadband Internet subscribers*	10
4.10 Primary enrollment*	7	10th pillar: Market size	
4.11 Education expenditure*	47	10.01 Domestic market size index*	14
5th pillar: Higher education and training		10.02 Foreign market size index*	15
5.01 Secondary enrollment*	21	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	25	11.01 Local supplier quantity	17
5.03 Quality of the educational system	5	11.02 Local supplier quality	8
5.04 Quality of math and science education	14	11.03 State of cluster development	8
5.05 Quality of management schools	2	11.04 Nature of competitive advantage	48
5.06 Internet access in schools	12	11.05 Value chain breadth	38
5.07 Local availability of research and training services	11	11.06 Control of international distribution	33
5.08 Extent of staff training	12	11.07 Production process sophistication	20
		11.08 Extent of marketing	10
		11.09 Willingness to delegate authority	10
		12th pillar: Innovation	
		12.01 Capacity for innovation	20
		12.02 Quality of scientific research institutions	11
		12.03 Company spending on R&D	22
		12.04 University-industry collaboration in R&D	9
		12.05 Gov't procurement of advanced tech products	25
		12.06 Availability of scientists and engineers	6
		12.07 Utility patents*	10

* Hard data

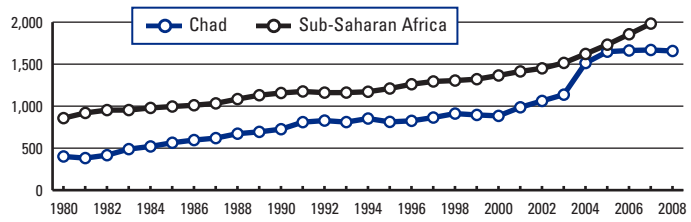
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Chad

Key indicators

Population (millions), 2008.....	11.1
GDP (US\$ billions), 2008.....	8.4
GDP per capita (US\$), 2008.....	862.3
GDP (PPP) as share (%) of world total, 2008.....	0.02

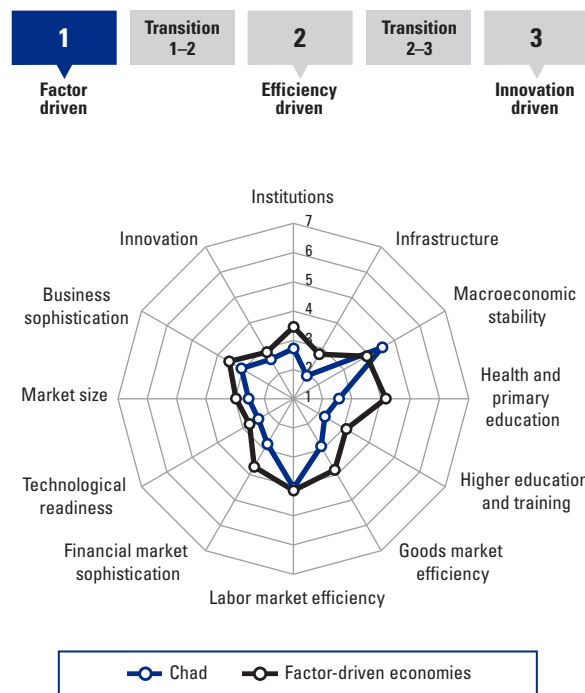
GDP (PPP int'l \$) per capita, 1980–2008



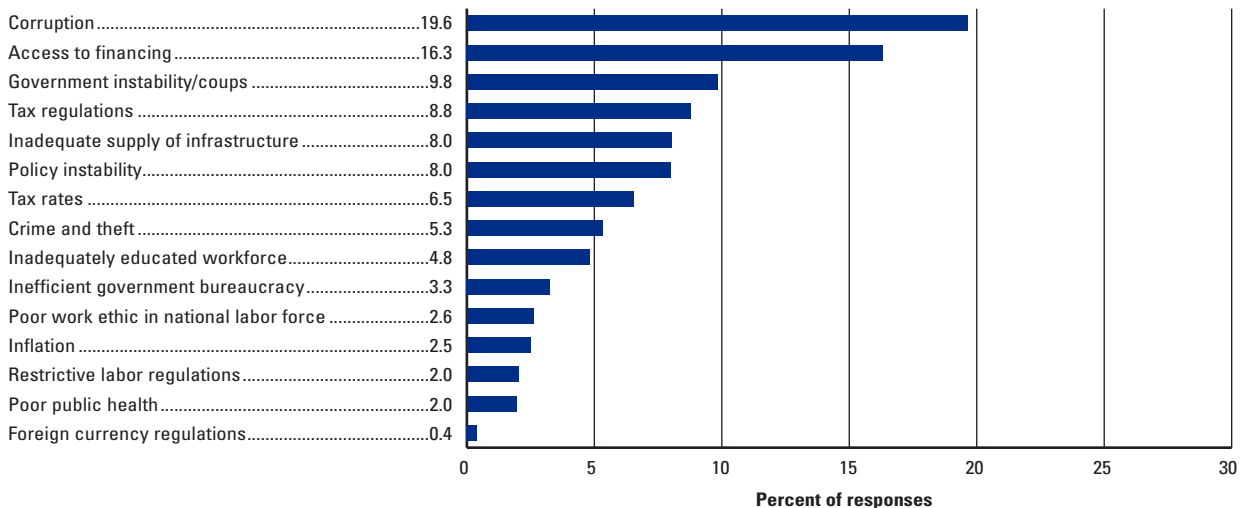
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	131	2.9
GCI 2008–2009 (out of 134).....	134	2.8
GCI 2007–2008 (out of 131).....	131	2.8
Basic requirements	131	2.9
1st pillar: Institutions.....	131	2.7
2nd pillar: Infrastructure.....	133	1.9
3rd pillar: Macroeconomic stability.....	82	4.5
4th pillar: Health and primary education.....	133	2.6
Efficiency enhancers	131	2.8
5th pillar: Higher education and training.....	133	2.2
6th pillar: Goods market efficiency.....	133	2.9
7th pillar: Labor market efficiency.....	102	4.0
8th pillar: Financial market sophistication.....	131	2.8
9th pillar: Technological readiness.....	127	2.4
10th pillar: Market size.....	116	2.5
Innovation and sophistication factors	126	2.8
11th pillar: Business sophistication.....	129	3.1
12th pillar: Innovation.....	120	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights130	6.01	Intensity of local competition133
1.02	Intellectual property protection127	6.02	Extent of market dominance117
1.03	Diversion of public funds132	6.03	Effectiveness of anti-monopoly policy126
1.04	Public trust of politicians110	6.04	Extent and effect of taxation117
1.05	Judicial independence125	6.05	Total tax rate*110
1.06	Favoritism in decisions of government officials116	6.06	No. of procedures required to start a business*129
1.07	Wastefulness of government spending124	6.07	Time required to start a business*120
1.08	Burden of government regulation79	6.08	Agricultural policy costs111
1.09	Efficiency of legal framework in settling disputes113	6.09	Prevalence of trade barriers129
1.10	Efficiency of legal framework in challenging regs107	6.10	Tariff barriers*124
1.11	Transparency of government policymaking129	6.11	Prevalence of foreign ownership128
1.12	Business costs of terrorism115	6.12	Business impact of rules on FDI129
1.13	Business costs of crime and violence113	6.13	Burden of customs procedures132
1.14	Organized crime126	6.14	Degree of customer orientation130
1.15	Reliability of police services128	6.15	Buyer sophistication132
1.16	Ethical behavior of firms126	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards133	7.01	Cooperation in labor-employer relations130
1.18	Efficacy of corporate boards129	7.02	Flexibility of wage determination49
1.19	Protection of minority shareholders' interests114	7.03	Rigidity of employment*96
2nd pillar: Infrastructure		7.04	Hiring and firing practices71
2.01	Quality of overall infrastructure131	7.05	Firing costs*66
2.02	Quality of roads128	7.06	Pay and productivity115
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management133
2.04	Quality of port infrastructure125	7.08	Brain drain119
2.05	Quality of air transport infrastructure130	7.09	Female participation in labor force*10
2.06	Available seat kilometers*126	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply132	8.01	Financial market sophistication129
2.08	Telephone lines*130	8.02	Financing through local equity market127
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans127
3.01	Government surplus/deficit*9	8.04	Venture capital availability123
3.02	National savings rate*128	8.05	Restriction on capital flows130
3.03	Inflation*66	8.06	Strength of investor protection*100
3.04	Interest rate spread*111	8.07	Soundness of banks124
3.05	Government debt*58	8.08	Regulation of securities exchanges129
4th pillar: Health and primary education		8.09	Legal rights index*98
4.01	Business impact of malaria129	9th pillar: Technological readiness	
4.02	Malaria incidence*129	9.01	Availability of latest technologies131
4.03	Business impact of tuberculosis123	9.02	Firm-level technology absorption128
4.04	Tuberculosis incidence*115	9.03	Laws relating to ICT112
4.05	Business impact of HIV/AIDS124	9.04	FDI and technology transfer130
4.06	HIV prevalence*120	9.05	Mobile telephone subscriptions*126
4.07	Infant mortality*133	9.06	Internet users*125
4.08	Life expectancy*130	9.07	Personal computers*128
4.09	Quality of primary education122	9.08	Broadband Internet subscribers*n/a
4.10	Primary enrollment*129	10th pillar: Market size	
4.11	Education expenditure*126	10.01	Domestic market size index*120
5th pillar: Higher education and training		10.02	Foreign market size index*100
5.01	Secondary enrollment*130	11th pillar: Business sophistication	
5.02	Tertiary enrollment*131	11.01	Local supplier quantity97
5.03	Quality of the educational system109	11.02	Local supplier quality132
5.04	Quality of math and science education110	11.03	State of cluster development120
5.05	Quality of management schools124	11.04	Nature of competitive advantage86
5.06	Internet access in schools131	11.05	Value chain breadth97
5.07	Local availability of research and training services127	11.06	Control of international distribution129
5.08	Extent of staff training130	11.07	Production process sophistication133
		11.08	Extent of marketing132
		11.09	Willingness to delegate authority129
		12th pillar: Innovation	
		12.01	Capacity for innovation111
		12.02	Quality of scientific research institutions122
		12.03	Company spending on R&D91
		12.04	University-industry collaboration in R&D119
		12.05	Gov't procurement of advanced tech products107
		12.06	Availability of scientists and engineers114
		12.07	Utility patents*84

* Hard data

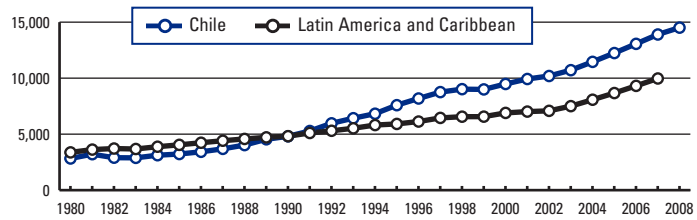
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Chile

Key indicators

Population (millions), 2008.....	16.8
GDP (US\$ billions), 2008.....	169.6
GDP per capita (US\$), 2008.....	10,123.8
GDP (PPP) as share (%) of world total, 2008.....	0.36

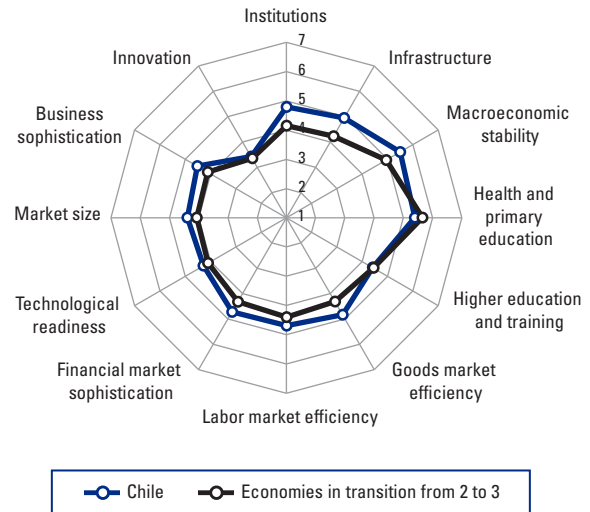
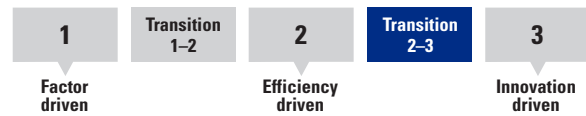
GDP (PPP int'l \$) per capita, 1980–2008



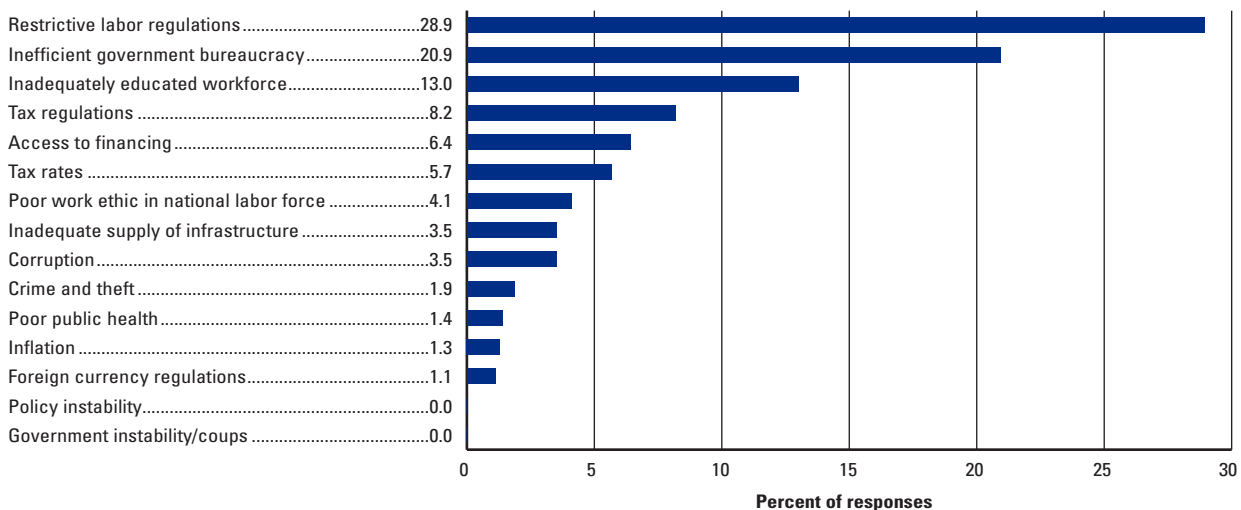
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	30	4.7
GCI 2008–2009 (out of 134).....	28	4.7
GCI 2007–2008 (out of 131).....	26	4.8
Basic requirements	32	5.1
1st pillar: Institutions.....	35	4.8
2nd pillar: Infrastructure.....	30	4.9
3rd pillar: Macroeconomic stability.....	19	5.5
4th pillar: Health and primary education.....	69	5.4
Efficiency enhancers	33	4.6
5th pillar: Higher education and training.....	45	4.4
6th pillar: Goods market efficiency.....	26	4.8
7th pillar: Labor market efficiency.....	41	4.7
8th pillar: Financial market sophistication.....	32	4.7
9th pillar: Technological readiness.....	42	4.3
10th pillar: Market size.....	44	4.4
Innovation and sophistication factors	43	4.0
11th pillar: Business sophistication.....	39	4.5
12th pillar: Innovation.....	49	3.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	31	6.01 Intensity of local competition	23
1.02 Intellectual property protection	65	6.02 Extent of market dominance	63
1.03 Diversion of public funds	52	6.03 Effectiveness of anti-monopoly policy	28
1.04 Public trust of politicians	47	6.04 Extent and effect of taxation	42
1.05 Judicial independence	43	6.05 Total tax rate*	16
1.06 Favoritism in decisions of government officials	41	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	40	6.07 Time required to start a business*	75
1.08 Burden of government regulation	41	6.08 Agricultural policy costs	4
1.09 Efficiency of legal framework in settling disputes	26	6.09 Prevalence of trade barriers	2
1.10 Efficiency of legal framework in challenging regs	29	6.10 Tariff barriers*	54
1.11 Transparency of government policymaking	18	6.11 Prevalence of foreign ownership	7
1.12 Business costs of terrorism	25	6.12 Business impact of rules on FDI	15
1.13 Business costs of crime and violence	80	6.13 Burden of customs procedures	5
1.14 Organized crime	29	6.14 Degree of customer orientation	47
1.15 Reliability of police services	10	6.15 Buyer sophistication	26
1.16 Ethical behavior of firms	21		
1.17 Strength of auditing and reporting standards	24	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	11	7.01 Cooperation in labor-employer relations	52
1.19 Protection of minority shareholders' interests	29	7.02 Flexibility of wage determination	20
		7.03 Rigidity of employment*	35
2nd pillar: Infrastructure		7.04 Hiring and firing practices	98
2.01 Quality of overall infrastructure	23	7.05 Firing costs*	81
2.02 Quality of roads	15	7.06 Pay and productivity	34
2.03 Quality of railroad infrastructure	76	7.07 Reliance on professional management	23
2.04 Quality of port infrastructure	27	7.08 Brain drain	8
2.05 Quality of air transport infrastructure	19	7.09 Female participation in labor force*	108
2.06 Available seat kilometers*	40		
2.07 Quality of electricity supply	37	8th pillar: Financial market sophistication	
2.08 Telephone lines*	62	8.01 Financial market sophistication	20
		8.02 Financing through local equity market	14
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	27
3.01 Government surplus/deficit*	16	8.04 Venture capital availability	30
3.02 National savings rate*	62	8.05 Restriction on capital flows	23
3.03 Inflation*	72	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	70	8.07 Soundness of banks	4
3.05 Government debt*	6	8.08 Regulation of securities exchanges	58
		8.09 Legal rights index*	83
4th pillar: Health and primary education			
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	32
4.03 Business impact of tuberculosis	20	9.02 Firm-level technology absorption	31
4.04 Tuberculosis incidence*	24	9.03 Laws relating to ICT	27
4.05 Business impact of HIV/AIDS	35	9.04 FDI and technology transfer	21
4.06 HIV prevalence*	69	9.05 Mobile telephone subscriptions*	67
4.07 Infant mortality*	41	9.06 Internet users*	53
4.08 Life expectancy*	30	9.07 Personal computers*	37
4.09 Quality of primary education	118	9.08 Broadband Internet subscribers*	47
4.10 Primary enrollment*	61		
4.11 Education expenditure*	93	10th pillar: Market size	
		10.01 Domestic market size index*	45
5th pillar: Higher education and training		10.02 Foreign market size index*	45
5.01 Secondary enrollment*	57		
5.02 Tertiary enrollment*	38	11th pillar: Business sophistication	
5.03 Quality of the educational system	107	11.01 Local supplier quantity	31
5.04 Quality of math and science education	116	11.02 Local supplier quality	26
5.05 Quality of management schools	17	11.03 State of cluster development	45
5.06 Internet access in schools	38	11.04 Nature of competitive advantage	90
5.07 Local availability of research and training services	41	11.05 Value chain breadth	60
5.08 Extent of staff training	39	11.06 Control of international distribution	30
		11.07 Production process sophistication	34
		11.08 Extent of marketing	20
		11.09 Willingness to delegate authority	48
		12th pillar: Innovation	
		12.01 Capacity for innovation	60
		12.02 Quality of scientific research institutions	57
		12.03 Company spending on R&D	56
		12.04 University-industry collaboration in R&D	41
		12.05 Gov't procurement of advanced tech products	54
		12.06 Availability of scientists and engineers	23
		12.07 Utility patents*	54

* Hard data

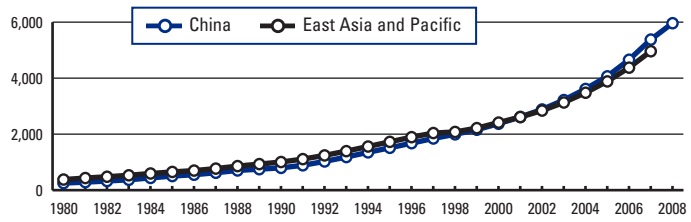
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

China

Key indicators

Population (millions), 2008.....	1,336.3
GDP (US\$ billions), 2008.....	4,401.6
GDP per capita (US\$), 2008.....	3,315.3
GDP (PPP) as share (%) of world total, 2008.....	11.40

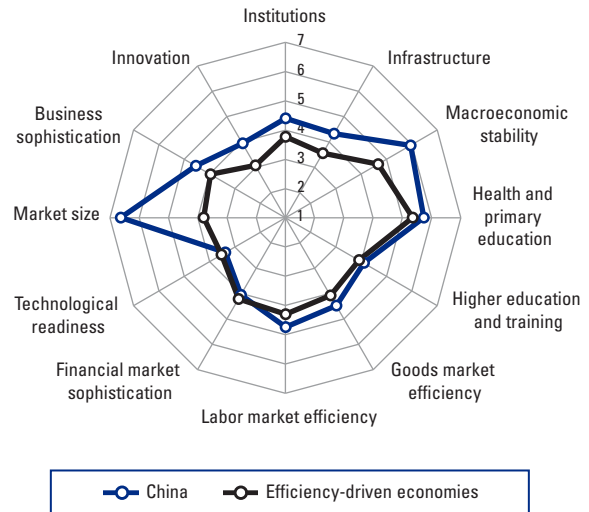
GDP (PPP int'l \$) per capita, 1980–2008



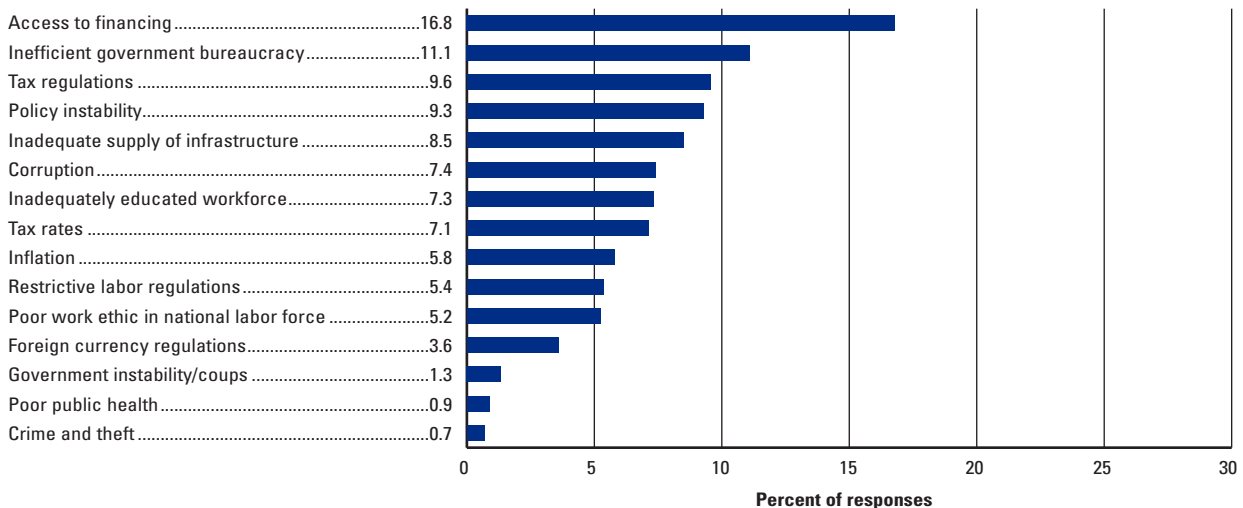
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	29	4.7
GCI 2008–2009 (out of 134).....	30	4.7
GCI 2007–2008 (out of 131).....	34	4.6
Basic requirements	36	5.1
1st pillar: Institutions.....	48	4.4
2nd pillar: Infrastructure.....	46	4.3
3rd pillar: Macroeconomic stability.....	8	5.9
4th pillar: Health and primary education.....	45	5.7
Efficiency enhancers	32	4.6
5th pillar: Higher education and training.....	61	4.1
6th pillar: Goods market efficiency.....	42	4.5
7th pillar: Labor market efficiency.....	32	4.7
8th pillar: Financial market sophistication.....	81	4.1
9th pillar: Technological readiness.....	79	3.4
10th pillar: Market size.....	2	6.6
Innovation and sophistication factors	29	4.2
11th pillar: Business sophistication.....	38	4.5
12th pillar: Innovation.....	26	3.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	39	6.01 Intensity of local competition	13
1.02 Intellectual property protection	45	6.02 Extent of market dominance	26
1.03 Diversion of public funds	55	6.03 Effectiveness of anti-monopoly policy	50
1.04 Public trust of politicians	26	6.04 Extent and effect of taxation	32
1.05 Judicial independence	62	6.05 Total tax rate*	124
1.06 Favoritism in decisions of government officials	35	6.06 No. of procedures required to start a business*	117
1.07 Wastefulness of government spending	35	6.07 Time required to start a business*	99
1.08 Burden of government regulation	21	6.08 Agricultural policy costs	6
1.09 Efficiency of legal framework in settling disputes	43	6.09 Prevalence of trade barriers	69
1.10 Efficiency of legal framework in challenging regs	57	6.10 Tariff barriers*	120
1.11 Transparency of government policymaking	32	6.11 Prevalence of foreign ownership	98
1.12 Business costs of terrorism	66	6.12 Business impact of rules on FDI	23
1.13 Business costs of crime and violence	43	6.13 Burden of customs procedures	41
1.14 Organized crime	71	6.14 Degree of customer orientation	71
1.15 Reliability of police services	49	6.15 Buyer sophistication	13
1.16 Ethical behavior of firms	54	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	72	7.01 Cooperation in labor-employer relations	60
1.18 Efficacy of corporate boards	92	7.02 Flexibility of wage determination	53
1.19 Protection of minority shareholders' interests	71	7.03 Rigidity of employment*	43
2nd pillar: Infrastructure		7.04 Hiring and firing practices	77
2.01 Quality of overall infrastructure	66	7.05 Firing costs*	109
2.02 Quality of roads	50	7.06 Pay and productivity	12
2.03 Quality of railroad infrastructure	27	7.07 Reliance on professional management	46
2.04 Quality of port infrastructure	61	7.08 Brain drain	39
2.05 Quality of air transport infrastructure	80	7.09 Female participation in labor force*	20
2.06 Available seat kilometers*	2	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	61	8.01 Financial market sophistication	78
2.08 Telephone lines*	49	8.02 Financing through local equity market	66
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	89
3.01 Government surplus/deficit*	56	8.04 Venture capital availability	38
3.02 National savings rate*	7	8.05 Restriction on capital flows	125
3.03 Inflation*	46	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	25	8.07 Soundness of banks	66
3.05 Government debt*	20	8.08 Regulation of securities exchanges	91
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	78	9th pillar: Technological readiness	
4.02 Malaria incidence*	78	9.01 Availability of latest technologies	87
4.03 Business impact of tuberculosis	70	9.02 Firm-level technology absorption	47
4.04 Tuberculosis incidence*	86	9.03 Laws relating to ICT	48
4.05 Business impact of HIV/AIDS	49	9.04 FDI and technology transfer	77
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	104
4.07 Infant mortality*	73	9.06 Internet users*	72
4.08 Life expectancy*	53	9.07 Personal computers*	81
4.09 Quality of primary education	32	9.08 Broadband Internet subscribers*	52
4.10 Primary enrollment*	6	10th pillar: Market size	
4.11 Education expenditure*	123	10.01 Domestic market size index*	2
5th pillar: Higher education and training		10.02 Foreign market size index*	1
5.01 Secondary enrollment*	89	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	80	11.01 Local supplier quantity	11
5.03 Quality of the educational system	52	11.02 Local supplier quality	53
5.04 Quality of math and science education	35	11.03 State of cluster development	16
5.05 Quality of management schools	72	11.04 Nature of competitive advantage	61
5.06 Internet access in schools	23	11.05 Value chain breadth	46
5.07 Local availability of research and training services	47	11.06 Control of international distribution	45
5.08 Extent of staff training	50	11.07 Production process sophistication	50
		11.08 Extent of marketing	46
		11.09 Willingness to delegate authority	65
		12th pillar: Innovation	
		12.01 Capacity for innovation	22
		12.02 Quality of scientific research institutions	35
		12.03 Company spending on R&D	23
		12.04 University-industry collaboration in R&D	23
		12.05 Gov't procurement of advanced tech products	13
		12.06 Availability of scientists and engineers	36
		12.07 Utility patents*	50

* Hard data

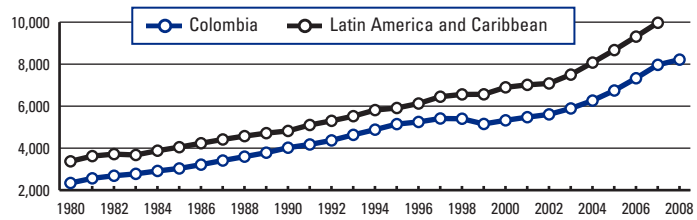
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Colombia

Key indicators

Population (millions), 2008	46.7
GDP (US\$ billions), 2008	240.7
GDP per capita (US\$), 2008	4,985.2
GDP (PPP) as share (%) of world total, 2008	0.58

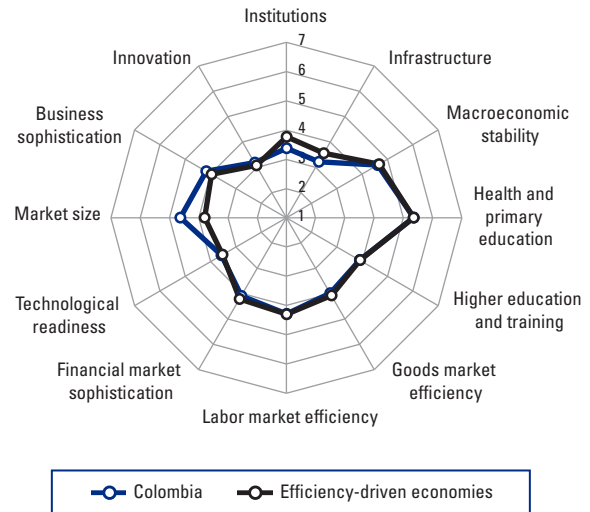
GDP (PPP int'l \$) per capita, 1980–2008



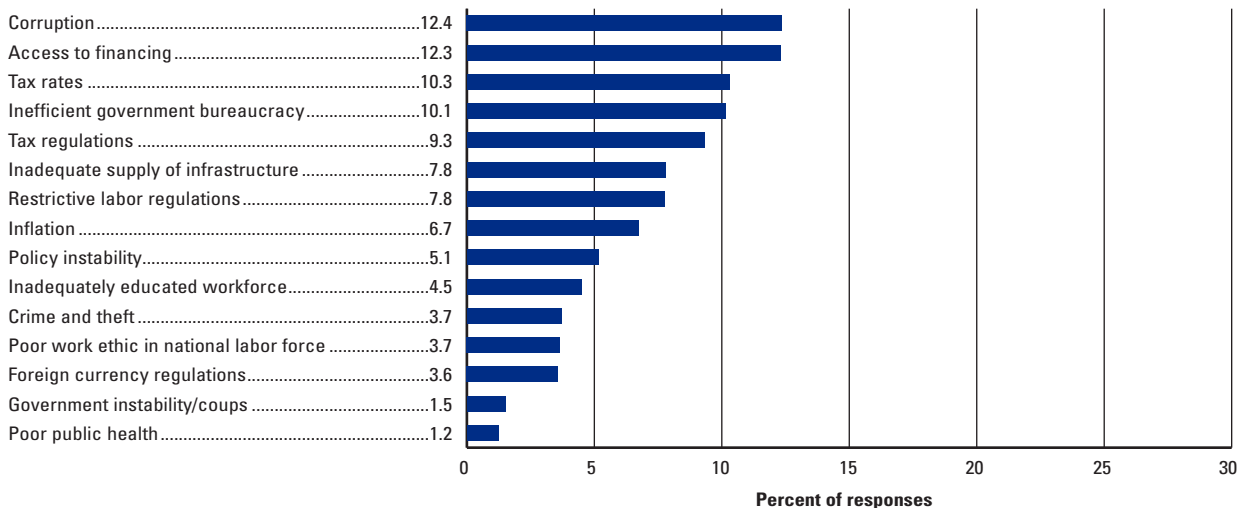
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	69	4.1
GCI 2008–2009 (out of 134)	74	4.0
GCI 2007–2008 (out of 131)	69	4.0
Basic requirements	83	4.1
1st pillar: Institutions	101	3.4
2nd pillar: Infrastructure	83	3.2
3rd pillar: Macroeconomic stability	72	4.6
4th pillar: Health and primary education	72	5.3
Efficiency enhancers	64	4.1
5th pillar: Higher education and training	71	3.9
6th pillar: Goods market efficiency	88	4.0
7th pillar: Labor market efficiency	78	4.3
8th pillar: Financial market sophistication	78	4.1
9th pillar: Technological readiness	66	3.6
10th pillar: Market size	31	4.6
Innovation and sophistication factors	62	3.7
11th pillar: Business sophistication	60	4.2
12th pillar: Innovation	63	3.2

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	83	6.01 Intensity of local competition	78
1.02 Intellectual property protection	94	6.02 Extent of market dominance	113
1.03 Diversion of public funds	99	6.03 Effectiveness of anti-monopoly policy	65
1.04 Public trust of politicians	88	6.04 Extent and effect of taxation	120
1.05 Judicial independence	76	6.05 Total tax rate*	123
1.06 Favoritism in decisions of government officials	111	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	85	6.07 Time required to start a business*	94
1.08 Burden of government regulation	107	6.08 Agricultural policy costs	63
1.09 Efficiency of legal framework in settling disputes	85	6.09 Prevalence of trade barriers	128
1.10 Efficiency of legal framework in challenging regs	72	6.10 Tariff barriers*	101
1.11 Transparency of government policymaking	52	6.11 Prevalence of foreign ownership	89
1.12 Business costs of terrorism	133	6.12 Business impact of rules on FDI	94
1.13 Business costs of crime and violence	126	6.13 Burden of customs procedures	77
1.14 Organized crime	131	6.14 Degree of customer orientation	30
1.15 Reliability of police services	69	6.15 Buyer sophistication	70
1.16 Ethical behavior of firms	68	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	91	7.01 Cooperation in labor-employer relations	48
1.18 Efficacy of corporate boards	70	7.02 Flexibility of wage determination	60
1.19 Protection of minority shareholders' interests	87	7.03 Rigidity of employment*	35
2nd pillar: Infrastructure		7.04 Hiring and firing practices	79
2.01 Quality of overall infrastructure	83	7.05 Firing costs*	89
2.02 Quality of roads	101	7.06 Pay and productivity	110
2.03 Quality of railroad infrastructure	99	7.07 Reliance on professional management	81
2.04 Quality of port infrastructure	107	7.08 Brain drain	82
2.05 Quality of air transport infrastructure	81	7.09 Female participation in labor force*	49
2.06 Available seat kilometers*	45	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	58	8.01 Financial market sophistication	62
2.08 Telephone lines*	76	8.02 Financing through local equity market	77
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	60
3.01 Government surplus/deficit*	82	8.04 Venture capital availability	76
3.02 National savings rate*	64	8.05 Restriction on capital flows	115
3.03 Inflation*	52	8.06 Strength of investor protection*	24
3.04 Interest rate spread*	87	8.07 Soundness of banks	54
3.05 Government debt*	78	8.08 Regulation of securities exchanges	81
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	90	9th pillar: Technological readiness	
4.02 Malaria incidence*	101	9.01 Availability of latest technologies	96
4.03 Business impact of tuberculosis	84	9.02 Firm-level technology absorption	95
4.04 Tuberculosis incidence*	57	9.03 Laws relating to ICT	50
4.05 Business impact of HIV/AIDS	100	9.04 FDI and technology transfer	75
4.06 HIV prevalence*	85	9.05 Mobile telephone subscriptions*	66
4.07 Infant mortality*	66	9.06 Internet users*	46
4.08 Life expectancy*	45	9.07 Personal computers*	70
4.09 Quality of primary education	75	9.08 Broadband Internet subscribers*	61
4.10 Primary enrollment*	100	10th pillar: Market size	
4.11 Education expenditure*	43	10.01 Domestic market size index*	26
5th pillar: Higher education and training		10.02 Foreign market size index*	55
5.01 Secondary enrollment*	77	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	68	11.01 Local supplier quantity	35
5.03 Quality of the educational system	73	11.02 Local supplier quality	48
5.04 Quality of math and science education	86	11.03 State of cluster development	51
5.05 Quality of management schools	61	11.04 Nature of competitive advantage	71
5.06 Internet access in schools	81	11.05 Value chain breadth	56
5.07 Local availability of research and training services	59	11.06 Control of international distribution	63
5.08 Extent of staff training	105	11.07 Production process sophistication	71
		11.08 Extent of marketing	82
		11.09 Willingness to delegate authority	67
		12th pillar: Innovation	
		12.01 Capacity for innovation	62
		12.02 Quality of scientific research institutions	87
		12.03 Company spending on R&D	72
		12.04 University-industry collaboration in R&D	36
		12.05 Gov't procurement of advanced tech products	44
		12.06 Availability of scientists and engineers	89
		12.07 Utility patents*	70

* Hard data

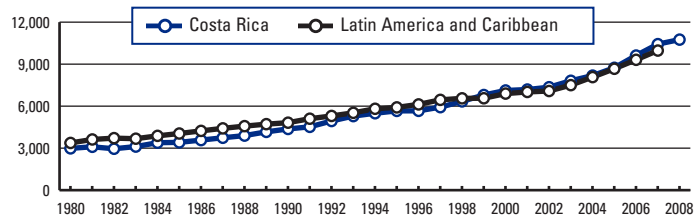
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Costa Rica

Key indicators

Population (millions), 2008.....	4.5
GDP (US\$ billions), 2008.....	29.8
GDP per capita (US\$), 2008.....	6,579.9
GDP (PPP) as share (%) of world total, 2008.....	0.07

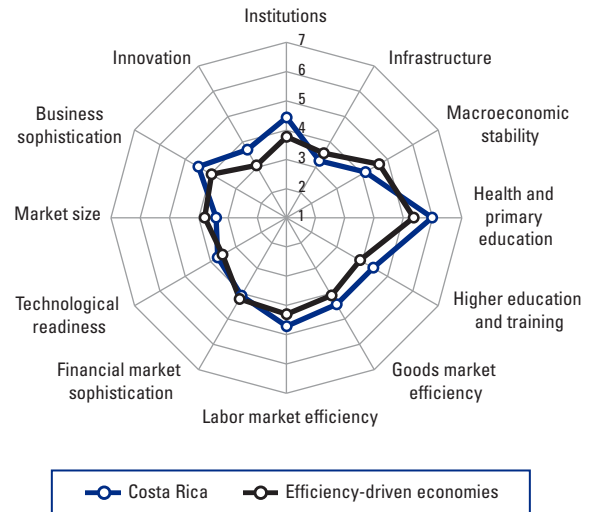
GDP (PPP int'l \$) per capita, 1980–2008



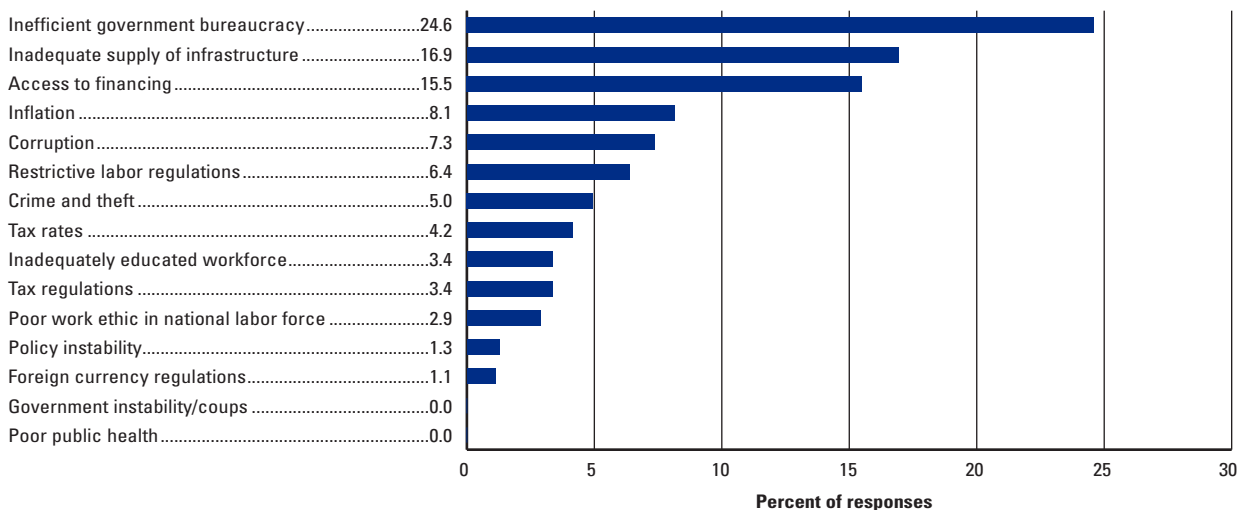
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	55	4.2
GCI 2008–2009 (out of 134).....	59	4.2
GCI 2007–2008 (out of 131).....	63	4.1
Basic requirements	62	4.4
1st pillar: Institutions.....	47	4.4
2nd pillar: Infrastructure.....	82	3.2
3rd pillar: Macroeconomic stability.....	101	4.1
4th pillar: Health and primary education.....	29	6.0
Efficiency enhancers	58	4.1
5th pillar: Higher education and training.....	44	4.4
6th pillar: Goods market efficiency.....	47	4.4
7th pillar: Labor market efficiency.....	36	4.7
8th pillar: Financial market sophistication.....	79	4.1
9th pillar: Technological readiness.....	62	3.7
10th pillar: Market size.....	77	3.4
Innovation and sophistication factors	37	4.1
11th pillar: Business sophistication.....	41	4.5
12th pillar: Innovation.....	34	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	63	6.01 Intensity of local competition	54
1.02 Intellectual property protection	66	6.02 Extent of market dominance	28
1.03 Diversion of public funds	44	6.03 Effectiveness of anti-monopoly policy	52
1.04 Public trust of politicians	34	6.04 Extent and effect of taxation	43
1.05 Judicial independence	28	6.05 Total tax rate*	102
1.06 Favoritism in decisions of government officials	34	6.06 No. of procedures required to start a business*	107
1.07 Wastefulness of government spending	37	6.07 Time required to start a business*	114
1.08 Burden of government regulation	63	6.08 Agricultural policy costs	38
1.09 Efficiency of legal framework in settling disputes	55	6.09 Prevalence of trade barriers	91
1.10 Efficiency of legal framework in challenging regs	39	6.10 Tariff barriers*	40
1.11 Transparency of government policymaking	48	6.11 Prevalence of foreign ownership	16
1.12 Business costs of terrorism	51	6.12 Business impact of rules on FDI	20
1.13 Business costs of crime and violence	104	6.13 Burden of customs procedures	70
1.14 Organized crime	76	6.14 Degree of customer orientation	45
1.15 Reliability of police services	58	6.15 Buyer sophistication	39
1.16 Ethical behavior of firms	40	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	59	7.01 Cooperation in labor-employer relations	11
1.18 Efficacy of corporate boards	51	7.02 Flexibility of wage determination	70
1.19 Protection of minority shareholders' interests	47	7.03 Rigidity of employment*	49
2nd pillar: Infrastructure		7.04 Hiring and firing practices	28
2.01 Quality of overall infrastructure	85	7.05 Firing costs*	62
2.02 Quality of roads	107	7.06 Pay and productivity	49
2.03 Quality of railroad infrastructure	106	7.07 Reliance on professional management	49
2.04 Quality of port infrastructure	128	7.08 Brain drain	16
2.05 Quality of air transport infrastructure	71	7.09 Female participation in labor force*	110
2.06 Available seat kilometers*	74	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	40	8.01 Financial market sophistication	63
2.08 Telephone lines*	37	8.02 Financing through local equity market	98
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	63
3.01 Government surplus/deficit*	40	8.04 Venture capital availability	72
3.02 National savings rate*	79	8.05 Restriction on capital flows	77
3.03 Inflation*	110	8.06 Strength of investor protection*	122
3.04 Interest rate spread*	114	8.07 Soundness of banks	30
3.05 Government debt*	76	8.08 Regulation of securities exchanges	56
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	71	9th pillar: Technological readiness	
4.02 Malaria incidence*	92	9.01 Availability of latest technologies	74
4.03 Business impact of tuberculosis	27	9.02 Firm-level technology absorption	53
4.04 Tuberculosis incidence*	22	9.03 Laws relating to ICT	58
4.05 Business impact of HIV/AIDS	43	9.04 FDI and technology transfer	7
4.06 HIV prevalence*	74	9.05 Mobile telephone subscriptions*	107
4.07 Infant mortality*	54	9.06 Internet users*	48
4.08 Life expectancy*	25	9.07 Personal computers*	33
4.09 Quality of primary education	38	9.08 Broadband Internet subscribers*	63
4.10 Primary enrollment*	1	10th pillar: Market size	
4.11 Education expenditure*	67	10.01 Domestic market size index*	76
5th pillar: Higher education and training		10.02 Foreign market size index*	76
5.01 Secondary enrollment*	70	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	78	11.01 Local supplier quantity	53
5.03 Quality of the educational system	26	11.02 Local supplier quality	33
5.04 Quality of math and science education	55	11.03 State of cluster development	60
5.05 Quality of management schools	13	11.04 Nature of competitive advantage	32
5.06 Internet access in schools	62	11.05 Value chain breadth	30
5.07 Local availability of research and training services	37	11.06 Control of international distribution	54
5.08 Extent of staff training	27	11.07 Production process sophistication	44
		11.08 Extent of marketing	41
		11.09 Willingness to delegate authority	22
		12th pillar: Innovation	
		12.01 Capacity for innovation	41
		12.02 Quality of scientific research institutions	30
		12.03 Company spending on R&D	32
		12.04 University-industry collaboration in R&D	29
		12.05 Gov't procurement of advanced tech products	38
		12.06 Availability of scientists and engineers	29
		12.07 Utility patents*	51

* Hard data

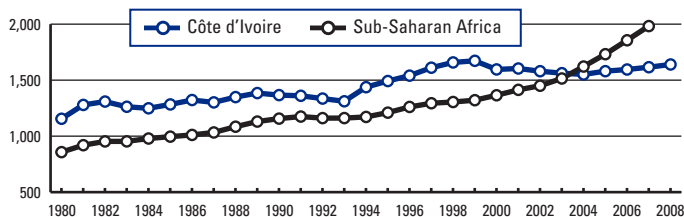
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Côte d'Ivoire

Key indicators

Population (millions), 2008.....	19.6
GDP (US\$ billions), 2008.....	23.5
GDP per capita (US\$), 2008.....	1,132.2
GDP (PPP) as share (%) of world total, 2008.....	0.05

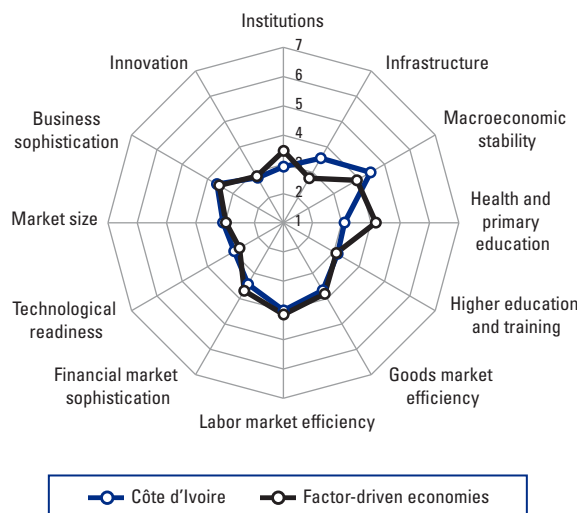
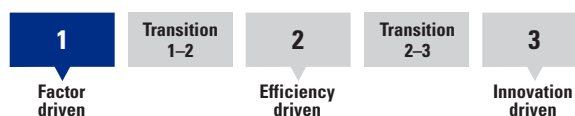
GDP (PPP int'l \$) per capita, 1980–2008



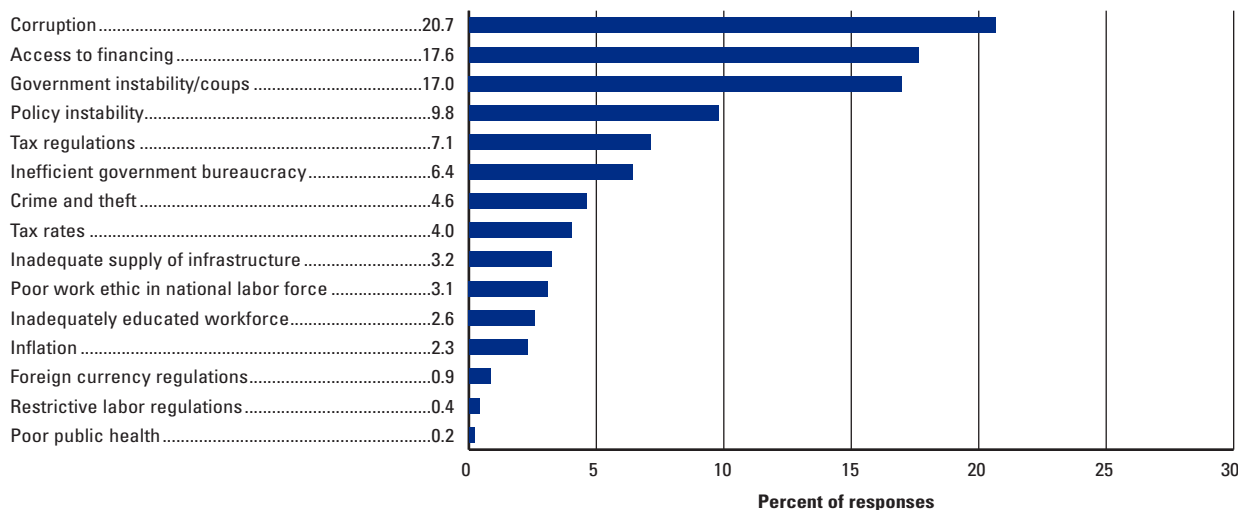
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	116	3.4
GCI 2008–2009 (out of 134).....	110	3.5
GCI 2007–2008 (out of 131).....	n/a	n/a
Basic requirements	121	3.5
1st pillar: Institutions.....	127	2.9
2nd pillar: Infrastructure.....	73	3.5
3rd pillar: Macroeconomic stability.....	89	4.4
4th pillar: Health and primary education.....	128	3.1
Efficiency enhancers	109	3.4
5th pillar: Higher education and training.....	112	3.1
6th pillar: Goods market efficiency.....	115	3.7
7th pillar: Labor market efficiency.....	105	4.0
8th pillar: Financial market sophistication.....	113	3.4
9th pillar: Technological readiness.....	97	3.0
10th pillar: Market size.....	95	3.1
Innovation and sophistication factors	98	3.2
11th pillar: Business sophistication.....	92	3.6
12th pillar: Innovation.....	104	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	113	6.01 Intensity of local competition	84
1.02 Intellectual property protection	129	6.02 Extent of market dominance	121
1.03 Diversion of public funds	128	6.03 Effectiveness of anti-monopoly policy	96
1.04 Public trust of politicians	131	6.04 Extent and effect of taxation	94
1.05 Judicial independence	131	6.05 Total tax rate*	75
1.06 Favoritism in decisions of government officials	122	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	122	6.07 Time required to start a business*	99
1.08 Burden of government regulation	103	6.08 Agricultural policy costs	92
1.09 Efficiency of legal framework in settling disputes	115	6.09 Prevalence of trade barriers	77
1.10 Efficiency of legal framework in challenging regs	113	6.10 Tariff barriers*	103
1.11 Transparency of government policymaking	90	6.11 Prevalence of foreign ownership	30
1.12 Business costs of terrorism	90	6.12 Business impact of rules on FDI	60
1.13 Business costs of crime and violence	125	6.13 Burden of customs procedures	103
1.14 Organized crime	130	6.14 Degree of customer orientation	106
1.15 Reliability of police services	127	6.15 Buyer sophistication	129
1.16 Ethical behavior of firms	113	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	97	7.01 Cooperation in labor-employer relations	67
1.18 Efficacy of corporate boards	48	7.02 Flexibility of wage determination	55
1.19 Protection of minority shareholders' interests	93	7.03 Rigidity of employment*	75
2nd pillar: Infrastructure		7.04 Hiring and firing practices	58
2.01 Quality of overall infrastructure	68	7.05 Firing costs*	79
2.02 Quality of roads	71	7.06 Pay and productivity	86
2.03 Quality of railroad infrastructure	80	7.07 Reliance on professional management	84
2.04 Quality of port infrastructure	39	7.08 Brain drain	62
2.05 Quality of air transport infrastructure	75	7.09 Female participation in labor force*	117
2.06 Available seat kilometers*	101	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	64	8.01 Financial market sophistication	99
2.08 Telephone lines*	111	8.02 Financing through local equity market	58
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	133
3.01 Government surplus/deficit*	50	8.04 Venture capital availability	133
3.02 National savings rate*	118	8.05 Restriction on capital flows	110
3.03 Inflation*	49	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	92	8.07 Soundness of banks	97
3.05 Government debt*	107	8.08 Regulation of securities exchanges	65
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	124	9th pillar: Technological readiness	
4.02 Malaria incidence*	128	9.01 Availability of latest technologies	73
4.03 Business impact of tuberculosis	121	9.02 Firm-level technology absorption	50
4.04 Tuberculosis incidence*	125	9.03 Laws relating to ICT	121
4.05 Business impact of HIV/AIDS	120	9.04 FDI and technology transfer	71
4.06 HIV prevalence*	121	9.05 Mobile telephone subscriptions*	99
4.07 Infant mortality*	124	9.06 Internet users*	115
4.08 Life expectancy*	118	9.07 Personal computers*	105
4.09 Quality of primary education	85	9.08 Broadband Internet subscribers*	108
4.10 Primary enrollment*	131	10th pillar: Market size	
4.11 Education expenditure*	49	10.01 Domestic market size index*	94
5th pillar: Higher education and training		10.02 Foreign market size index*	89
5.01 Secondary enrollment*	128	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	108	11.01 Local supplier quantity	70
5.03 Quality of the educational system	95	11.02 Local supplier quality	69
5.04 Quality of math and science education	66	11.03 State of cluster development	93
5.05 Quality of management schools	71	11.04 Nature of competitive advantage	118
5.06 Internet access in schools	115	11.05 Value chain breadth	95
5.07 Local availability of research and training services	70	11.06 Control of international distribution	112
5.08 Extent of staff training	47	11.07 Production process sophistication	107
		11.08 Extent of marketing	83
		11.09 Willingness to delegate authority	122
		12th pillar: Innovation	
		12.01 Capacity for innovation	124
		12.02 Quality of scientific research institutions	92
		12.03 Company spending on R&D	107
		12.04 University-industry collaboration in R&D	126
		12.05 Gov't procurement of advanced tech products	88
		12.06 Availability of scientists and engineers	27
		12.07 Utility patents*	90

* Hard data

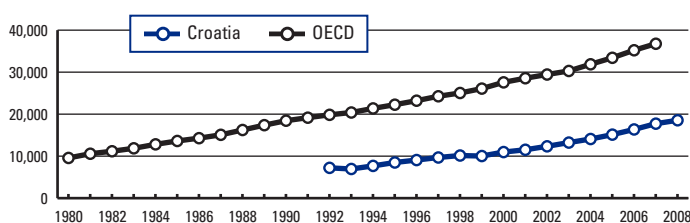
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Croatia

Key indicators

Population (millions), 2008.....	4.6
GDP (US\$ billions), 2008.....	69.3
GDP per capita (US\$), 2008.....	15,628.1
GDP (PPP) as share (%) of world total, 2008.....	0.11

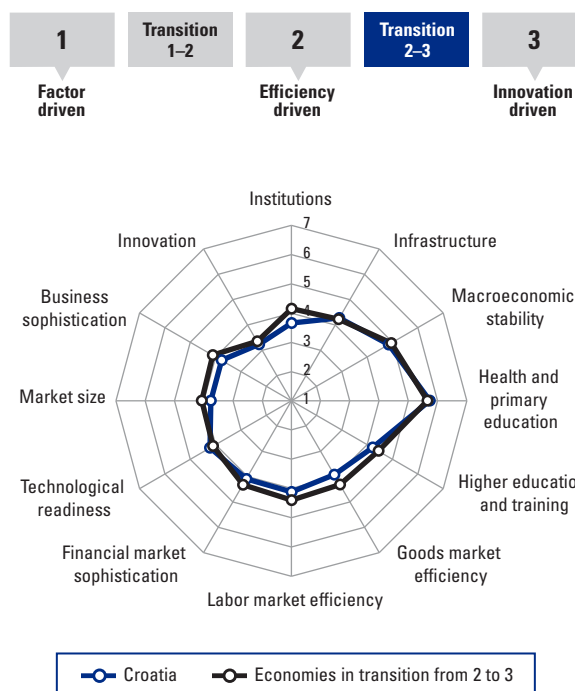
GDP (PPP int'l \$) per capita, 1980–2008



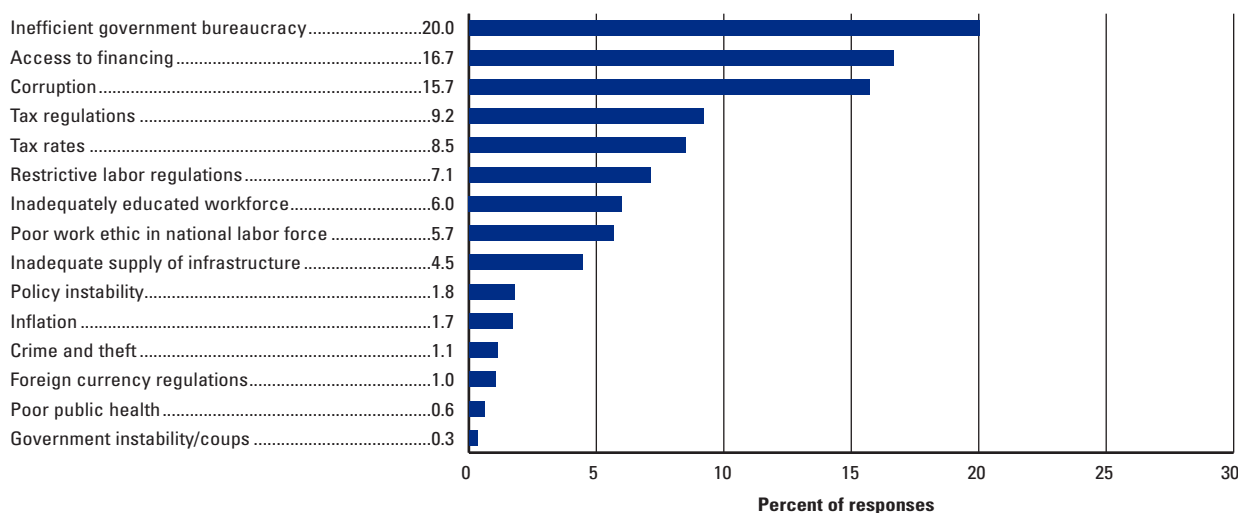
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	72	4.0
GCI 2008–2009 (out of 134).....	61	4.2
GCI 2007–2008 (out of 131).....	57	4.2
Basic requirements	52	4.6
1st pillar: Institutions.....	85	3.6
2nd pillar: Infrastructure.....	49	4.3
3rd pillar: Macroeconomic stability.....	50	4.8
4th pillar: Health and primary education.....	44	5.7
Efficiency enhancers	67	4.1
5th pillar: Higher education and training.....	56	4.2
6th pillar: Goods market efficiency.....	94	3.9
7th pillar: Labor market efficiency.....	92	4.1
8th pillar: Financial market sophistication.....	77	4.1
9th pillar: Technological readiness.....	43	4.2
10th pillar: Market size.....	65	3.8
Innovation and sophistication factors	72	3.5
11th pillar: Business sophistication.....	84	3.8
12th pillar: Innovation.....	61	3.2

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	85	6.01 Intensity of local competition	93
1.02 Intellectual property protection	68	6.02 Extent of market dominance	105
1.03 Diversion of public funds	80	6.03 Effectiveness of anti-monopoly policy	86
1.04 Public trust of politicians	91	6.04 Extent and effect of taxation	116
1.05 Judicial independence	98	6.05 Total tax rate*	31
1.06 Favoritism in decisions of government officials	92	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	102	6.07 Time required to start a business*	99
1.08 Burden of government regulation	120	6.08 Agricultural policy costs	116
1.09 Efficiency of legal framework in settling disputes	126	6.09 Prevalence of trade barriers	66
1.10 Efficiency of legal framework in challenging regs	118	6.10 Tariff barriers*	37
1.11 Transparency of government policymaking	88	6.11 Prevalence of foreign ownership	97
1.12 Business costs of terrorism	39	6.12 Business impact of rules on FDI	120
1.13 Business costs of crime and violence	44	6.13 Burden of customs procedures	75
1.14 Organized crime	70	6.14 Degree of customer orientation	86
1.15 Reliability of police services	57	6.15 Buyer sophistication	89
1.16 Ethical behavior of firms	66	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	79	7.01 Cooperation in labor-employer relations	124
1.18 Efficacy of corporate boards	115	7.02 Flexibility of wage determination	66
1.19 Protection of minority shareholders' interests	111	7.03 Rigidity of employment*	110
2nd pillar: Infrastructure		7.04 Hiring and firing practices	76
2.01 Quality of overall infrastructure	48	7.05 Firing costs*	71
2.02 Quality of roads	34	7.06 Pay and productivity	89
2.03 Quality of railroad infrastructure	43	7.07 Reliance on professional management	86
2.04 Quality of port infrastructure	77	7.08 Brain drain	98
2.05 Quality of air transport infrastructure	79	7.09 Female participation in labor force*	64
2.06 Available seat kilometers*	87	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	43	8.01 Financial market sophistication	73
2.08 Telephone lines*	29	8.02 Financing through local equity market	76
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	78
3.01 Government surplus/deficit*	75	8.04 Venture capital availability	97
3.02 National savings rate*	57	8.05 Restriction on capital flows	82
3.03 Inflation*	48	8.06 Strength of investor protection*	100
3.04 Interest rate spread*	84	8.07 Soundness of banks	56
3.05 Government debt*	64	8.08 Regulation of securities exchanges	73
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	61
4.03 Business impact of tuberculosis	8	9.02 Firm-level technology absorption	102
4.04 Tuberculosis incidence*	60	9.03 Laws relating to ICT	54
4.05 Business impact of HIV/AIDS	8	9.04 FDI and technology transfer	109
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	15
4.07 Infant mortality*	26	9.06 Internet users*	36
4.08 Life expectancy*	38	9.07 Personal computers*	31
4.09 Quality of primary education	36	9.08 Broadband Internet subscribers*	41
4.10 Primary enrollment*	87	10th pillar: Market size	
4.11 Education expenditure*	63	10.01 Domestic market size index*	64
5th pillar: Higher education and training		10.02 Foreign market size index*	69
5.01 Secondary enrollment*	54	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	47	11.01 Local supplier quantity	104
5.03 Quality of the educational system	75	11.02 Local supplier quality	74
5.04 Quality of math and science education	33	11.03 State of cluster development	106
5.05 Quality of management schools	89	11.04 Nature of competitive advantage	57
5.06 Internet access in schools	51	11.05 Value chain breadth	79
5.07 Local availability of research and training services	54	11.06 Control of international distribution	74
5.08 Extent of staff training	107	11.07 Production process sophistication	79
		11.08 Extent of marketing	72
		11.09 Willingness to delegate authority	82
		12th pillar: Innovation	
		12.01 Capacity for innovation	52
		12.02 Quality of scientific research institutions	50
		12.03 Company spending on R&D	49
		12.04 University-industry collaboration in R&D	61
		12.05 Gov't procurement of advanced tech products	94
		12.06 Availability of scientists and engineers	80
		12.07 Utility patents*	35

* Hard data

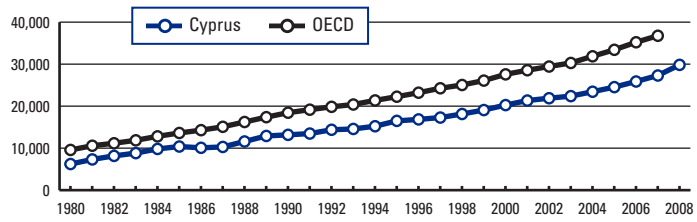
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Cyprus

Key indicators

Population (millions), 2008.....	0.9
GDP (US\$ billions), 2008.....	24.9
GDP per capita (US\$), 2008.....	32,772.1
GDP (PPP) as share (%) of world total, 2008.....	0.03

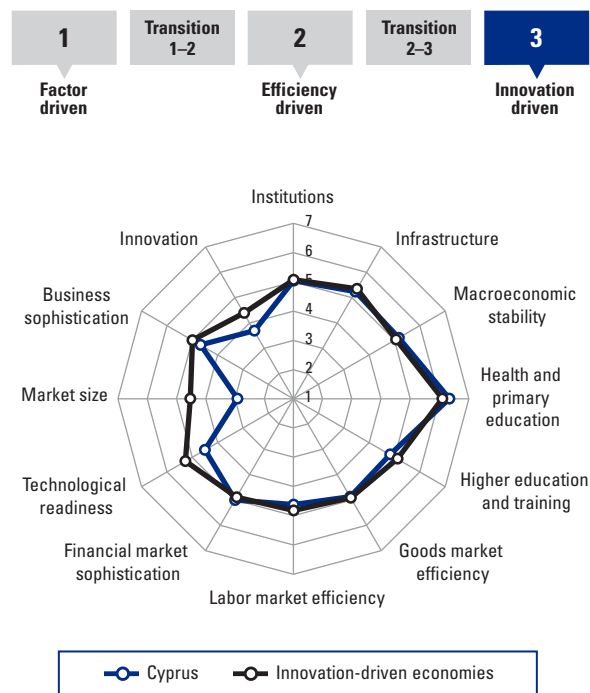
GDP (PPP int'l \$) per capita, 1980–2008



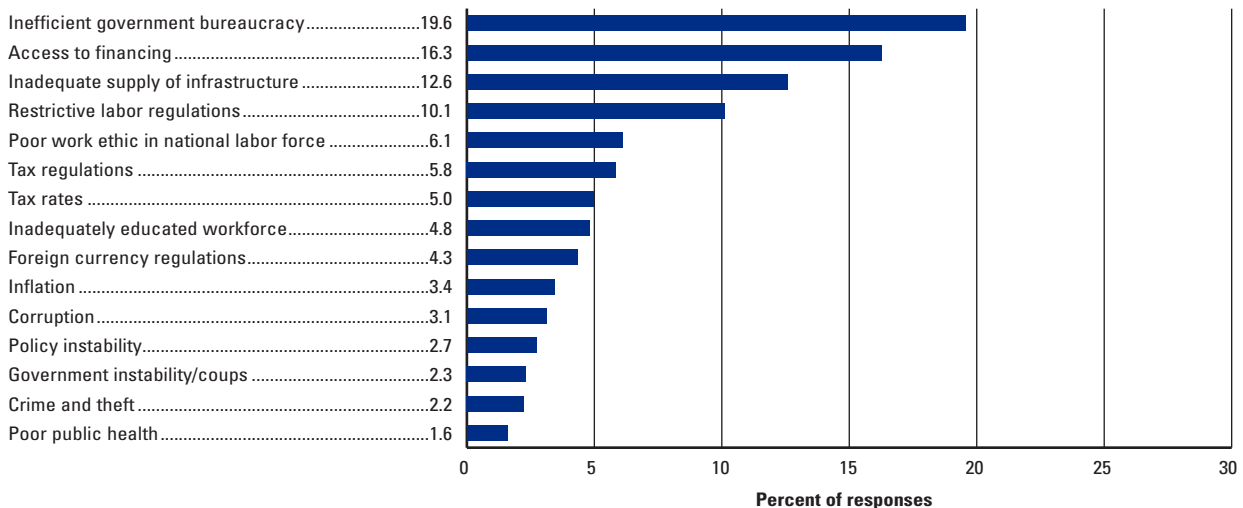
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	34	4.6
GCI 2008–2009 (out of 134).....	40	4.5
GCI 2007–2008 (out of 131).....	55	4.2
Basic requirements	21	5.4
1st pillar: Institutions.....	22	5.0
2nd pillar: Infrastructure.....	24	5.2
3rd pillar: Macroeconomic stability.....	39	5.2
4th pillar: Health and primary education.....	5	6.3
Efficiency enhancers	41	4.5
5th pillar: Higher education and training.....	28	4.8
6th pillar: Goods market efficiency.....	24	4.9
7th pillar: Labor market efficiency.....	46	4.6
8th pillar: Financial market sophistication.....	18	5.0
9th pillar: Technological readiness.....	38	4.5
10th pillar: Market size.....	99	2.9
Innovation and sophistication factors	32	4.2
11th pillar: Business sophistication.....	31	4.7
12th pillar: Innovation.....	35	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	29	6.01 Intensity of local competition	16
1.02 Intellectual property protection	29	6.02 Extent of market dominance	33
1.03 Diversion of public funds	26	6.03 Effectiveness of anti-monopoly policy	26
1.04 Public trust of politicians	22	6.04 Extent and effect of taxation	13
1.05 Judicial independence	24	6.05 Total tax rate*	n/a
1.06 Favoritism in decisions of government officials	30	6.06 No. of procedures required to start a business*	n/a
1.07 Wastefulness of government spending	18	6.07 Time required to start a business*	n/a
1.08 Burden of government regulation	16	6.08 Agricultural policy costs	42
1.09 Efficiency of legal framework in settling disputes	25	6.09 Prevalence of trade barriers	27
1.10 Efficiency of legal framework in challenging regs	25	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	27	6.11 Prevalence of foreign ownership	72
1.12 Business costs of terrorism	30	6.12 Business impact of rules on FDI	36
1.13 Business costs of crime and violence	13	6.13 Burden of customs procedures	18
1.14 Organized crime	25	6.14 Degree of customer orientation	29
1.15 Reliability of police services	32	6.15 Buyer sophistication	20
1.16 Ethical behavior of firms	39		
1.17 Strength of auditing and reporting standards	20	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	97	7.01 Cooperation in labor-employer relations	21
1.19 Protection of minority shareholders' interests	24	7.02 Flexibility of wage determination	99
		7.03 Rigidity of employment*	n/a
2nd pillar: Infrastructure		7.04 Hiring and firing practices	64
2.01 Quality of overall infrastructure	24	7.05 Firing costs*	n/a
2.02 Quality of roads	13	7.06 Pay and productivity	67
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	72
2.04 Quality of port infrastructure	29	7.08 Brain drain	29
2.05 Quality of air transport infrastructure	43	7.09 Female participation in labor force*	57
2.06 Available seat kilometers*	59		
2.07 Quality of electricity supply	23	8th pillar: Financial market sophistication	
2.08 Telephone lines*	18	8.01 Financial market sophistication	34
		8.02 Financing through local equity market	60
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	17
3.01 Government surplus/deficit*	30	8.04 Venture capital availability	19
3.02 National savings rate*	111	8.05 Restriction on capital flows	27
3.03 Inflation*	30	8.06 Strength of investor protection*	n/a
3.04 Interest rate spread*	11	8.07 Soundness of banks	22
3.05 Government debt*	92	8.08 Regulation of securities exchanges	29
		8.09 Legal rights index*	n/a
4th pillar: Health and primary education		9th pillar: Technological readiness	
4.01 Business impact of malaria	1	9.01 Availability of latest technologies	31
4.02 Malaria incidence*	1	9.02 Firm-level technology absorption	39
4.03 Business impact of tuberculosis	18	9.03 Laws relating to ICT	37
4.04 Tuberculosis incidence*	5	9.04 FDI and technology transfer	70
4.05 Business impact of HIV/AIDS	20	9.05 Mobile telephone subscriptions*	29
4.06 HIV prevalence*	40	9.06 Internet users*	45
4.07 Infant mortality*	3	9.07 Personal computers*	28
4.08 Life expectancy*	15	9.08 Broadband Internet subscribers*	38
4.09 Quality of primary education	11		
4.10 Primary enrollment*	10	10th pillar: Market size	
4.11 Education expenditure*	21	10.01 Domestic market size index*	101
		10.02 Foreign market size index*	96
5th pillar: Higher education and training		11th pillar: Business sophistication	
5.01 Secondary enrollment*	35	11.01 Local supplier quantity	49
5.02 Tertiary enrollment*	58	11.02 Local supplier quality	29
5.03 Quality of the educational system	9	11.03 State of cluster development	30
5.04 Quality of math and science education	13	11.04 Nature of competitive advantage	22
5.05 Quality of management schools	32	11.05 Value chain breadth	37
5.06 Internet access in schools	34	11.06 Control of international distribution	10
5.07 Local availability of research and training services	39	11.07 Production process sophistication	36
5.08 Extent of staff training	43	11.08 Extent of marketing	37
		11.09 Willingness to delegate authority	52
		12th pillar: Innovation	
		12.01 Capacity for innovation	40
		12.02 Quality of scientific research institutions	52
		12.03 Company spending on R&D	38
		12.04 University-industry collaboration in R&D	47
		12.05 Gov't procurement of advanced tech products	19
		12.06 Availability of scientists and engineers	21
		12.07 Utility patents*	47

* Hard data

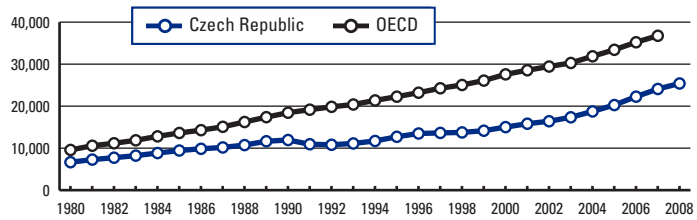
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Czech Republic

Key indicators

Population (millions), 2008.....	10.2
GDP (US\$ billions), 2008.....	217.1
GDP per capita (US\$), 2008.....	21,027.5
GDP (PPP) as share (%) of world total, 2008.....	0.38

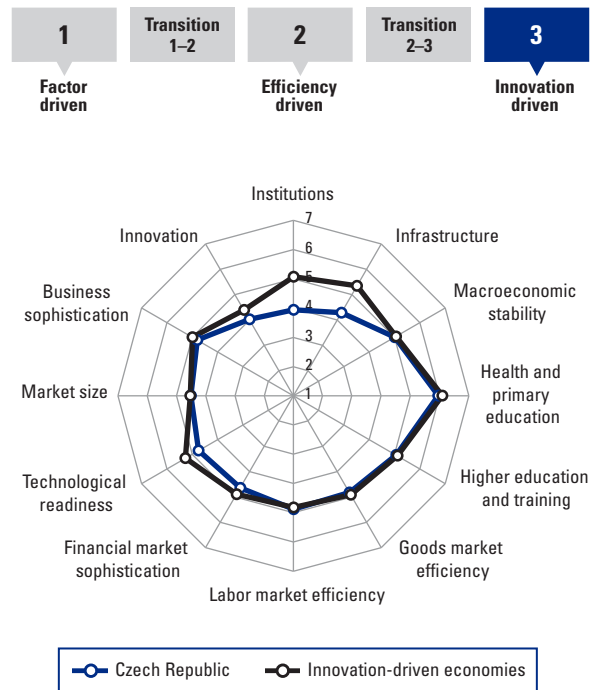
GDP (PPP int'l \$) per capita, 1980–2008



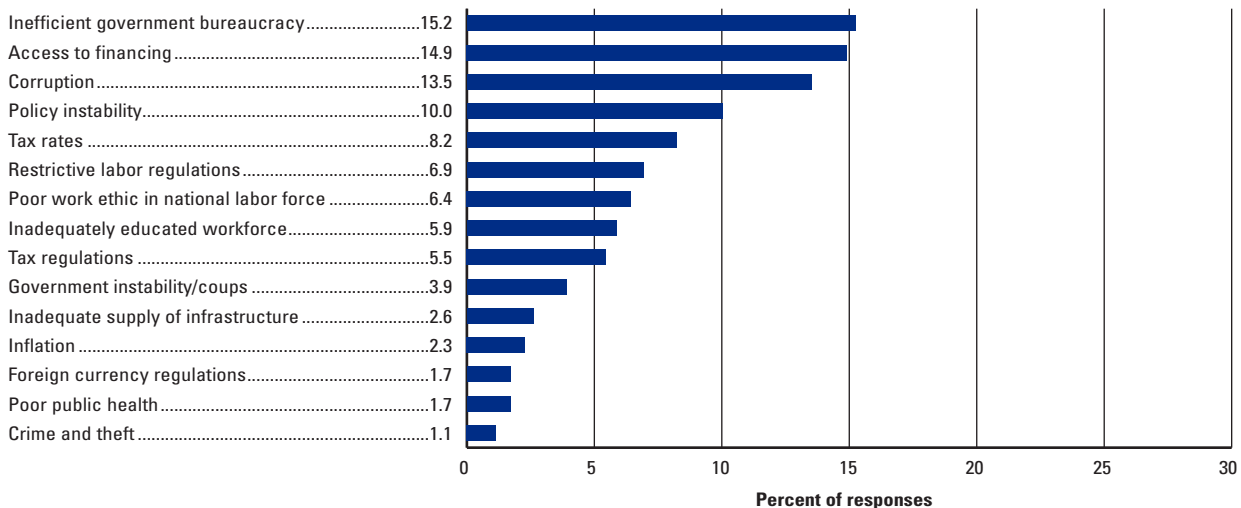
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	31	4.7
GCI 2008–2009 (out of 134).....	33	4.6
GCI 2007–2008 (out of 131).....	33	4.6
Basic requirements	45	4.8
1st pillar: Institutions.....	62	3.9
2nd pillar: Infrastructure.....	48	4.3
3rd pillar: Macroeconomic stability.....	43	5.0
4th pillar: Health and primary education.....	33	5.9
Efficiency enhancers	24	4.8
5th pillar: Higher education and training.....	24	5.1
6th pillar: Goods market efficiency.....	27	4.8
7th pillar: Labor market efficiency.....	20	4.9
8th pillar: Financial market sophistication.....	42	4.6
9th pillar: Technological readiness.....	30	4.7
10th pillar: Market size.....	40	4.5
Innovation and sophistication factors	26	4.4
11th pillar: Business sophistication.....	25	4.8
12th pillar: Innovation.....	25	4.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	55	6.01 Intensity of local competition	10
1.02 Intellectual property protection	46	6.02 Extent of market dominance	19
1.03 Diversion of public funds	91	6.03 Effectiveness of anti-monopoly policy	27
1.04 Public trust of politicians	115	6.04 Extent and effect of taxation	45
1.05 Judicial independence	61	6.05 Total tax rate*	85
1.06 Favoritism in decisions of government officials	104	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	87	6.07 Time required to start a business*	41
1.08 Burden of government regulation	114	6.08 Agricultural policy costs	56
1.09 Efficiency of legal framework in settling disputes	80	6.09 Prevalence of trade barriers	9
1.10 Efficiency of legal framework in challenging regs	70	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	103	6.11 Prevalence of foreign ownership	32
1.12 Business costs of terrorism	16	6.12 Business impact of rules on FDI	12
1.13 Business costs of crime and violence	28	6.13 Burden of customs procedures	43
1.14 Organized crime	41	6.14 Degree of customer orientation	49
1.15 Reliability of police services	81	6.15 Buyer sophistication	31
1.16 Ethical behavior of firms	74	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	41	7.01 Cooperation in labor-employer relations	47
1.18 Efficacy of corporate boards	21	7.02 Flexibility of wage determination	25
1.19 Protection of minority shareholders' interests	88	7.03 Rigidity of employment*	49
2nd pillar: Infrastructure		7.04 Hiring and firing practices	104
2.01 Quality of overall infrastructure	52	7.05 Firing costs*	36
2.02 Quality of roads	79	7.06 Pay and productivity	14
2.03 Quality of railroad infrastructure	24	7.07 Reliance on professional management	26
2.04 Quality of port infrastructure	65	7.08 Brain drain	44
2.05 Quality of air transport infrastructure	24	7.09 Female participation in labor force*	56
2.06 Available seat kilometers*	57	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	19	8.01 Financial market sophistication	45
2.08 Telephone lines*	59	8.02 Financing through local equity market	37
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	37
3.01 Government surplus/deficit*	71	8.04 Venture capital availability	55
3.02 National savings rate*	60	8.05 Restriction on capital flows	24
3.03 Inflation*	50	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	54	8.07 Soundness of banks	29
3.05 Government debt*	62	8.08 Regulation of securities exchanges	38
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	48
4.03 Business impact of tuberculosis	50	9.02 Firm-level technology absorption	35
4.04 Tuberculosis incidence*	21	9.03 Laws relating to ICT	32
4.05 Business impact of HIV/AIDS	58	9.04 FDI and technology transfer	14
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	13
4.07 Infant mortality*	3	9.06 Internet users*	38
4.08 Life expectancy*	37	9.07 Personal computers*	36
4.09 Quality of primary education	17	9.08 Broadband Internet subscribers*	32
4.10 Primary enrollment*	76	10th pillar: Market size	
4.11 Education expenditure*	68	10.01 Domestic market size index*	41
5th pillar: Higher education and training		10.02 Foreign market size index*	27
5.01 Secondary enrollment*	40	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	36	11.01 Local supplier quantity	8
5.03 Quality of the educational system	25	11.02 Local supplier quality	15
5.04 Quality of math and science education	10	11.03 State of cluster development	34
5.05 Quality of management schools	36	11.04 Nature of competitive advantage	35
5.06 Internet access in schools	19	11.05 Value chain breadth	21
5.07 Local availability of research and training services	16	11.06 Control of international distribution	91
5.08 Extent of staff training	28	11.07 Production process sophistication	27
		11.08 Extent of marketing	34
		11.09 Willingness to delegate authority	32
		12th pillar: Innovation	
		12.01 Capacity for innovation	21
		12.02 Quality of scientific research institutions	19
		12.03 Company spending on R&D	25
		12.04 University-industry collaboration in R&D	26
		12.05 Gov't procurement of advanced tech products	23
		12.06 Availability of scientists and engineers	24
		12.07 Utility patents*	32

* Hard data

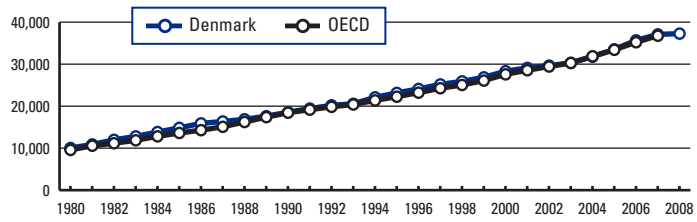
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Denmark

Key indicators

Population (millions), 2008.....	5.5
GDP (US\$ billions), 2008.....	342.9
GDP per capita (US\$), 2008.....	62,625.6
GDP (PPP) as share (%) of world total, 2008.....	0.30

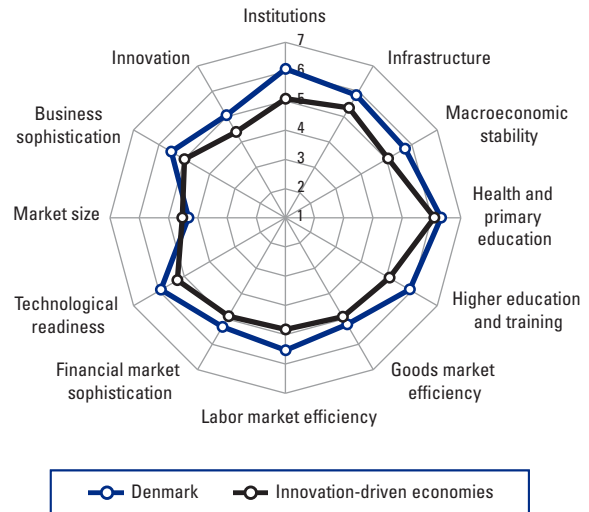
GDP (PPP int'l \$) per capita, 1980–2008



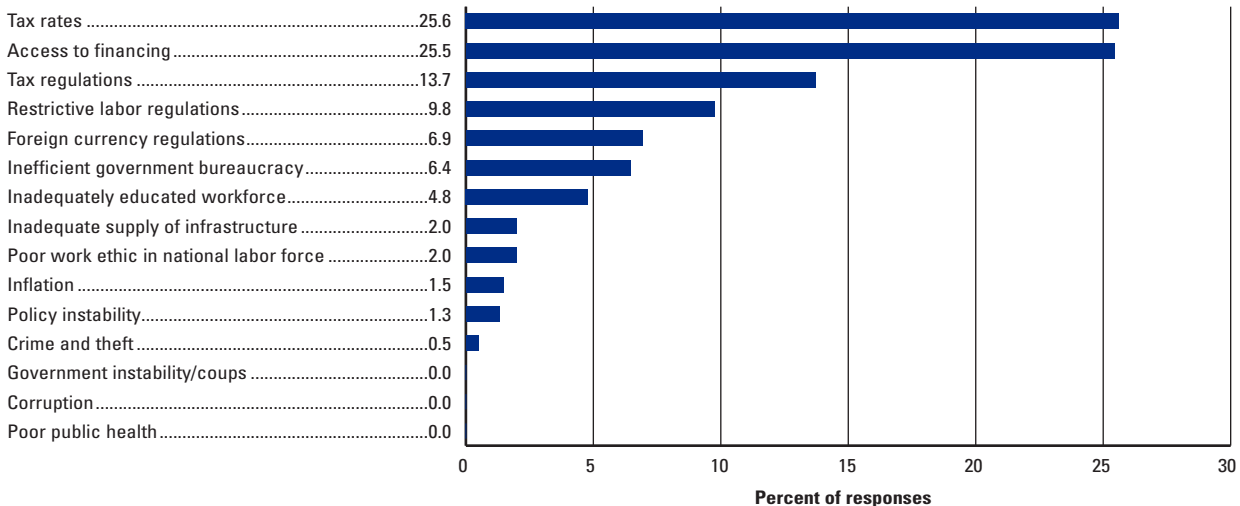
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	5	5.5
GCI 2008–2009 (out of 134).....	3	5.6
GCI 2007–2008 (out of 131).....	3	5.6
Basic requirements	4	6.0
1st pillar: Institutions.....	3	6.1
2nd pillar: Infrastructure.....	12	5.8
3rd pillar: Macroeconomic stability.....	14	5.7
4th pillar: Health and primary education.....	6	6.3
Efficiency enhancers	6	5.4
5th pillar: Higher education and training.....	2	5.9
6th pillar: Goods market efficiency.....	7	5.2
7th pillar: Labor market efficiency.....	5	5.5
8th pillar: Financial market sophistication.....	8	5.3
9th pillar: Technological readiness.....	4	5.9
10th pillar: Market size.....	49	4.3
Innovation and sophistication factors	7	5.3
11th pillar: Business sophistication.....	8	5.5
12th pillar: Innovation.....	10	5.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	2	6.01 Intensity of local competition	11
1.02 Intellectual property protection	6	6.02 Extent of market dominance	10
1.03 Diversion of public funds	2	6.03 Effectiveness of anti-monopoly policy	5
1.04 Public trust of politicians	2	6.04 Extent and effect of taxation	129
1.05 Judicial independence	3	6.05 Total tax rate*	24
1.06 Favoritism in decisions of government officials	3	6.06 No. of procedures required to start a business*	8
1.07 Wastefulness of government spending	14	6.07 Time required to start a business*	9
1.08 Burden of government regulation	27	6.08 Agricultural policy costs	36
1.09 Efficiency of legal framework in settling disputes	6	6.09 Prevalence of trade barriers	21
1.10 Efficiency of legal framework in challenging regs	6	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	4	6.11 Prevalence of foreign ownership	21
1.12 Business costs of terrorism	40	6.12 Business impact of rules on FDI	58
1.13 Business costs of crime and violence	12	6.13 Burden of customs procedures	7
1.14 Organized crime	4	6.14 Degree of customer orientation	6
1.15 Reliability of police services	2	6.15 Buyer sophistication	8
1.16 Ethical behavior of firms	4		
1.17 Strength of auditing and reporting standards	14	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	9	7.01 Cooperation in labor-employer relations	3
1.19 Protection of minority shareholders' interests	5	7.02 Flexibility of wage determination	104
		7.03 Rigidity of employment*	14
2nd pillar: Infrastructure		7.04 Hiring and firing practices	2
2.01 Quality of overall infrastructure	9	7.05 Firing costs*	1
2.02 Quality of roads	8	7.06 Pay and productivity	23
2.03 Quality of railroad infrastructure	14	7.07 Reliance on professional management	5
2.04 Quality of port infrastructure	9	7.08 Brain drain	18
2.05 Quality of air transport infrastructure	6	7.09 Female participation in labor force*	16
2.06 Available seat kilometers*	44		
2.07 Quality of electricity supply	1	8th pillar: Financial market sophistication	
2.08 Telephone lines*	19	8.01 Financial market sophistication	15
		8.02 Financing through local equity market	57
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	12
3.01 Government surplus/deficit*	21	8.04 Venture capital availability	17
3.02 National savings rate*	54	8.05 Restriction on capital flows	18
3.03 Inflation*	14	8.06 Strength of investor protection*	24
3.04 Interest rate spread*	26	8.07 Soundness of banks	49
3.05 Government debt*	69	8.08 Regulation of securities exchanges	7
		8.09 Legal rights index*	5
4th pillar: Health and primary education			
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	7
4.03 Business impact of tuberculosis	3	9.02 Firm-level technology absorption	7
4.04 Tuberculosis incidence*	18	9.03 Laws relating to ICT	2
4.05 Business impact of HIV/AIDS	9	9.04 FDI and technology transfer	40
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	28
4.07 Infant mortality*	3	9.06 Internet users*	4
4.08 Life expectancy*	30	9.07 Personal computers*	19
4.09 Quality of primary education	13	9.08 Broadband Internet subscribers*	2
4.10 Primary enrollment*	46		
4.11 Education expenditure*	4	10th pillar: Market size	
		10.01 Domestic market size index*	48
5th pillar: Higher education and training		10.02 Foreign market size index*	44
5.01 Secondary enrollment*	5		
5.02 Tertiary enrollment*	7	11th pillar: Business sophistication	
5.03 Quality of the educational system	6	11.01 Local supplier quantity	20
5.04 Quality of math and science education	15	11.02 Local supplier quality	10
5.05 Quality of management schools	9	11.03 State of cluster development	14
5.06 Internet access in schools	6	11.04 Nature of competitive advantage	4
5.07 Local availability of research and training services	6	11.05 Value chain breadth	8
5.08 Extent of staff training	4	11.06 Control of international distribution	13
		11.07 Production process sophistication	7
		11.08 Extent of marketing	8
		11.09 Willingness to delegate authority	2
		12th pillar: Innovation	
		12.01 Capacity for innovation	7
		12.02 Quality of scientific research institutions	9
		12.03 Company spending on R&D	6
		12.04 University-industry collaboration in R&D	6
		12.05 Gov't procurement of advanced tech products	8
		12.06 Availability of scientists and engineers	18
		12.07 Utility patents*	14

* Hard data

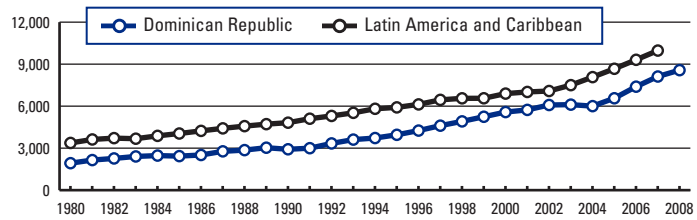
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Dominican Republic

Key indicators

Population (millions), 2008.....	9.9
GDP (US\$ billions), 2008.....	45.6
GDP per capita (US\$), 2008.....	5,122.0
GDP (PPP) as share (%) of world total, 2008.....	0.11

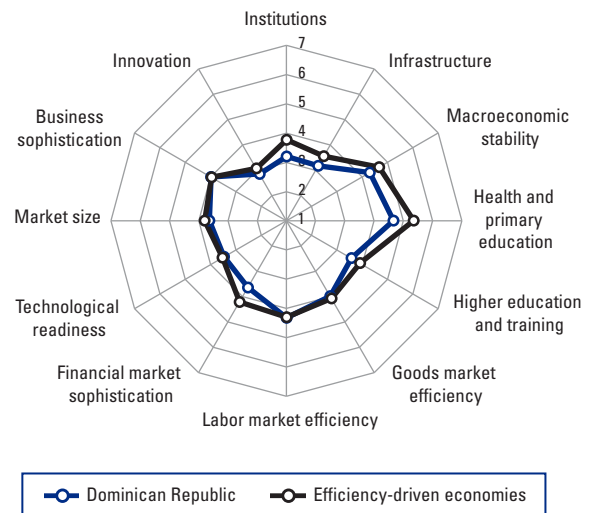
GDP (PPP int'l \$) per capita, 1980–2008



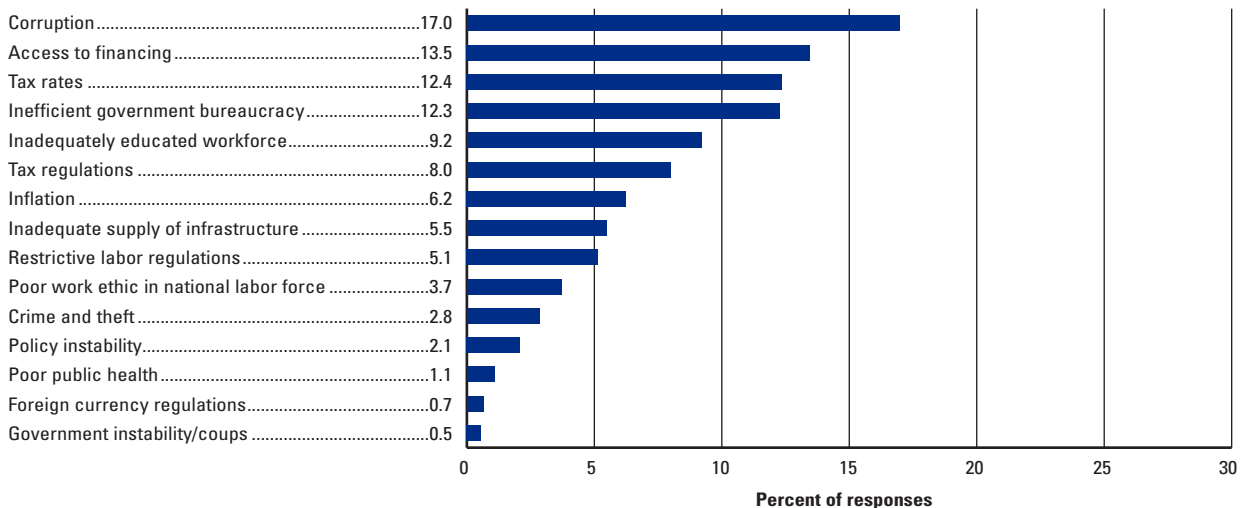
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	95	3.8
GCI 2008–2009 (out of 134).....	98	3.7
GCI 2007–2008 (out of 131).....	96	3.7
Basic requirements	98	3.8
1st pillar: Institutions.....	117	3.2
2nd pillar: Infrastructure.....	85	3.2
3rd pillar: Macroeconomic stability.....	94	4.3
4th pillar: Health and primary education.....	103	4.6
Efficiency enhancers	88	3.8
5th pillar: Higher education and training.....	89	3.6
6th pillar: Goods market efficiency.....	89	4.0
7th pillar: Labor market efficiency.....	73	4.3
8th pillar: Financial market sophistication.....	105	3.6
9th pillar: Technological readiness.....	72	3.5
10th pillar: Market size.....	68	3.6
Innovation and sophistication factors	82	3.4
11th pillar: Business sophistication.....	71	4.0
12th pillar: Innovation.....	100	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

Dominican Republic

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	88	6.01 Intensity of local competition	82
1.02 Intellectual property protection	79	6.02 Extent of market dominance	115
1.03 Diversion of public funds	127	6.03 Effectiveness of anti-monopoly policy	115
1.04 Public trust of politicians	122	6.04 Extent and effect of taxation	115
1.05 Judicial independence	88	6.05 Total tax rate*	49
1.06 Favoritism in decisions of government officials	133	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	132	6.07 Time required to start a business*	56
1.08 Burden of government regulation	78	6.08 Agricultural policy costs	90
1.09 Efficiency of legal framework in settling disputes	71	6.09 Prevalence of trade barriers	112
1.10 Efficiency of legal framework in challenging regs	114	6.10 Tariff barriers*	75
1.11 Transparency of government policymaking	82	6.11 Prevalence of foreign ownership	29
1.12 Business costs of terrorism	55	6.12 Business impact of rules on FDI	62
1.13 Business costs of crime and violence	120	6.13 Burden of customs procedures	45
1.14 Organized crime	115	6.14 Degree of customer orientation	79
1.15 Reliability of police services	130	6.15 Buyer sophistication	86
1.16 Ethical behavior of firms	118	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	96	7.01 Cooperation in labor-employer relations	35
1.18 Efficacy of corporate boards	81	7.02 Flexibility of wage determination	37
1.19 Protection of minority shareholders' interests	100	7.03 Rigidity of employment*	49
2nd pillar: Infrastructure		7.04 Hiring and firing practices	60
2.01 Quality of overall infrastructure	80	7.05 Firing costs*	105
2.02 Quality of roads	70	7.06 Pay and productivity	79
2.03 Quality of railroad infrastructure	98	7.07 Reliance on professional management	93
2.04 Quality of port infrastructure	58	7.08 Brain drain	68
2.05 Quality of air transport infrastructure	36	7.09 Female participation in labor force*	63
2.06 Available seat kilometers*	50	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	130	8.01 Financial market sophistication	84
2.08 Telephone lines*	88	8.02 Financing through local equity market	108
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	105
3.01 Government surplus/deficit*	65	8.04 Venture capital availability	102
3.02 National savings rate*	114	8.05 Restriction on capital flows	65
3.03 Inflation*	91	8.06 Strength of investor protection*	100
3.04 Interest rate spread*	103	8.07 Soundness of banks	59
3.05 Government debt*	40	8.08 Regulation of securities exchanges	93
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	95	9th pillar: Technological readiness	
4.02 Malaria incidence*	87	9.01 Availability of latest technologies	68
4.03 Business impact of tuberculosis	85	9.02 Firm-level technology absorption	68
4.04 Tuberculosis incidence*	77	9.03 Laws relating to ICT	62
4.05 Business impact of HIV/AIDS	102	9.04 FDI and technology transfer	36
4.06 HIV prevalence*	102	9.05 Mobile telephone subscriptions*	86
4.07 Infant mortality*	84	9.06 Internet users*	62
4.08 Life expectancy*	69	9.07 Personal computers*	94
4.09 Quality of primary education	132	9.08 Broadband Internet subscribers*	71
4.10 Primary enrollment*	116	10th pillar: Market size	
4.11 Education expenditure*	87	10.01 Domestic market size index*	66
5th pillar: Higher education and training		10.02 Foreign market size index*	78
5.01 Secondary enrollment*	90	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	64	11.01 Local supplier quantity	65
5.03 Quality of the educational system	129	11.02 Local supplier quality	70
5.04 Quality of math and science education	131	11.03 State of cluster development	63
5.05 Quality of management schools	96	11.04 Nature of competitive advantage	95
5.06 Internet access in schools	86	11.05 Value chain breadth	62
5.07 Local availability of research and training services	63	11.06 Control of international distribution	56
5.08 Extent of staff training	76	11.07 Production process sophistication	90
		11.08 Extent of marketing	50
		11.09 Willingness to delegate authority	72
		12th pillar: Innovation	
		12.01 Capacity for innovation	90
		12.02 Quality of scientific research institutions	121
		12.03 Company spending on R&D	105
		12.04 University-industry collaboration in R&D	82
		12.05 Gov't procurement of advanced tech products	63
		12.06 Availability of scientists and engineers	93
		12.07 Utility patents*	75

* Hard data

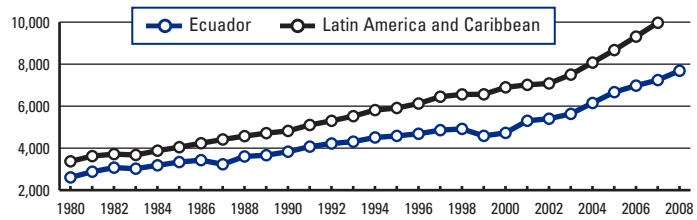
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Ecuador

Key indicators

Population (millions), 2008.....	13.5
GDP (US\$ billions), 2008.....	52.6
GDP per capita (US\$), 2008.....	3,776.3
GDP (PPP) as share (%) of world total, 2008.....	0.15

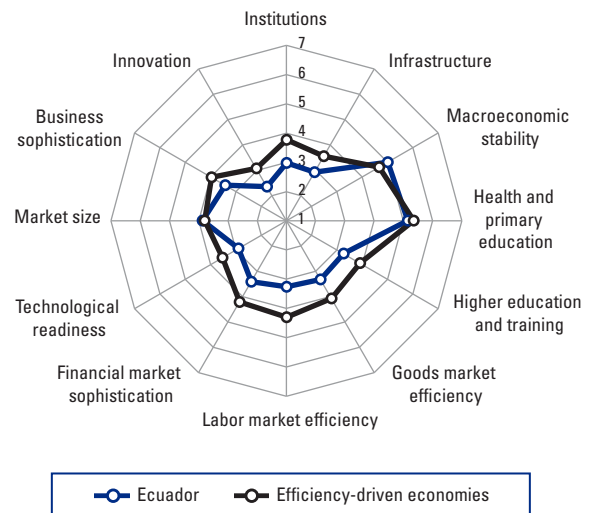
GDP (PPP int'l \$) per capita, 1980–2008



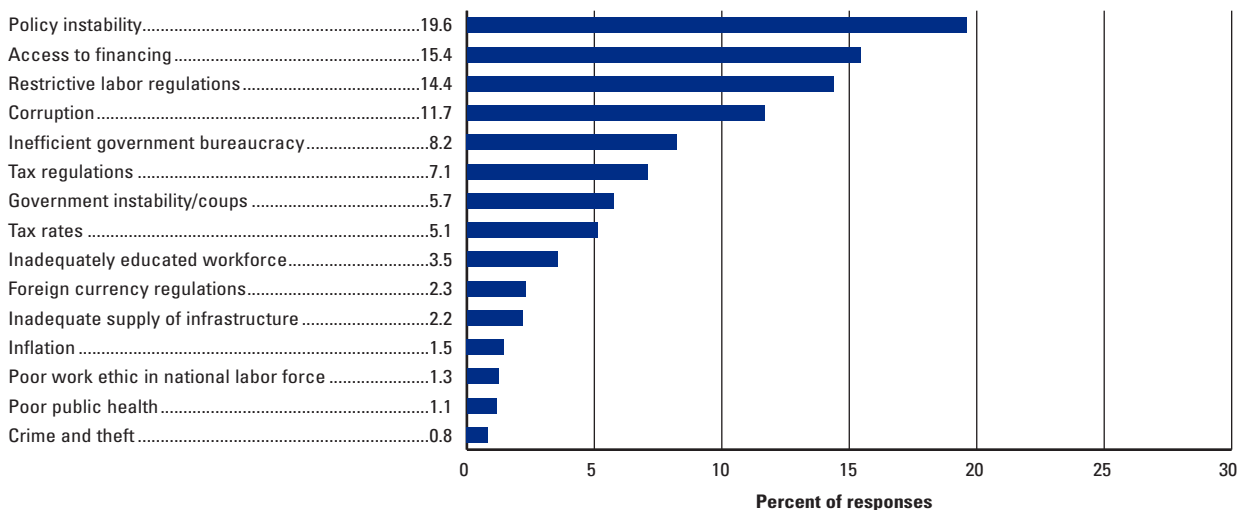
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	105	3.6
GCI 2008–2009 (out of 134).....	104	3.6
GCI 2007–2008 (out of 131).....	103	3.6
Basic requirements	93	4.0
1st pillar: Institutions.....	125	3.0
2nd pillar: Infrastructure.....	100	2.9
3rd pillar: Macroeconomic stability.....	44	5.0
4th pillar: Health and primary education.....	89	5.1
Efficiency enhancers	113	3.3
5th pillar: Higher education and training.....	103	3.2
6th pillar: Goods market efficiency.....	127	3.3
7th pillar: Labor market efficiency.....	130	3.3
8th pillar: Financial market sophistication.....	114	3.4
9th pillar: Technological readiness.....	102	2.9
10th pillar: Market size.....	60	3.9
Innovation and sophistication factors	123	2.9
11th pillar: Business sophistication.....	105	3.4
12th pillar: Innovation.....	129	2.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	116	6.01 Intensity of local competition	124
1.02 Intellectual property protection	126	6.02 Extent of market dominance	119
1.03 Diversion of public funds	123	6.03 Effectiveness of anti-monopoly policy	131
1.04 Public trust of politicians	123	6.04 Extent and effect of taxation	107
1.05 Judicial independence	130	6.05 Total tax rate*	43
1.06 Favoritism in decisions of government officials	115	6.06 No. of procedures required to start a business*	117
1.07 Wastefulness of government spending	126	6.07 Time required to start a business*	116
1.08 Burden of government regulation	100	6.08 Agricultural policy costs	100
1.09 Efficiency of legal framework in settling disputes	119	6.09 Prevalence of trade barriers	133
1.10 Efficiency of legal framework in challenging regs	122	6.10 Tariff barriers*	79
1.11 Transparency of government policymaking	122	6.11 Prevalence of foreign ownership	118
1.12 Business costs of terrorism	75	6.12 Business impact of rules on FDI	130
1.13 Business costs of crime and violence	111	6.13 Burden of customs procedures	112
1.14 Organized crime	104	6.14 Degree of customer orientation	126
1.15 Reliability of police services	120	6.15 Buyer sophistication	98
1.16 Ethical behavior of firms	122	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	109	7.01 Cooperation in labor-employer relations	117
1.18 Efficacy of corporate boards	119	7.02 Flexibility of wage determination	108
1.19 Protection of minority shareholders' interests	104	7.03 Rigidity of employment*	111
2nd pillar: Infrastructure		7.04 Hiring and firing practices	131
2.01 Quality of overall infrastructure	99	7.05 Firing costs*	123
2.02 Quality of roads	103	7.06 Pay and productivity	128
2.03 Quality of railroad infrastructure	113	7.07 Reliance on professional management	123
2.04 Quality of port infrastructure	96	7.08 Brain drain	103
2.05 Quality of air transport infrastructure	73	7.09 Female participation in labor force*	96
2.06 Available seat kilometers*	69	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	93	8.01 Financial market sophistication	86
2.08 Telephone lines*	78	8.02 Financing through local equity market	115
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	110
3.01 Government surplus/deficit*	54	8.04 Venture capital availability	114
3.02 National savings rate*	32	8.05 Restriction on capital flows	123
3.03 Inflation*	69	8.06 Strength of investor protection*	100
3.04 Interest rate spread*	90	8.07 Soundness of banks	98
3.05 Government debt*	46	8.08 Regulation of securities exchanges	85
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	92	9th pillar: Technological readiness	
4.02 Malaria incidence*	93	9.01 Availability of latest technologies	123
4.03 Business impact of tuberculosis	79	9.02 Firm-level technology absorption	116
4.04 Tuberculosis incidence*	87	9.03 Laws relating to ICT	107
4.05 Business impact of HIV/AIDS	73	9.04 FDI and technology transfer	120
4.06 HIV prevalence*	69	9.05 Mobile telephone subscriptions*	73
4.07 Infant mortality*	75	9.06 Internet users*	93
4.08 Life expectancy*	59	9.07 Personal computers*	59
4.09 Quality of primary education	120	9.08 Broadband Internet subscribers*	96
4.10 Primary enrollment*	39	10th pillar: Market size	
4.11 Education expenditure*	125	10.01 Domestic market size index*	60
5th pillar: Higher education and training		10.02 Foreign market size index*	68
5.01 Secondary enrollment*	97	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	61	11.01 Local supplier quantity	113
5.03 Quality of the educational system	122	11.02 Local supplier quality	111
5.04 Quality of math and science education	117	11.03 State of cluster development	114
5.05 Quality of management schools	109	11.04 Nature of competitive advantage	115
5.06 Internet access in schools	97	11.05 Value chain breadth	91
5.07 Local availability of research and training services	105	11.06 Control of international distribution	80
5.08 Extent of staff training	113	11.07 Production process sophistication	106
		11.08 Extent of marketing	88
		11.09 Willingness to delegate authority	93
		12th pillar: Innovation	
		12.01 Capacity for innovation	114
		12.02 Quality of scientific research institutions	129
		12.03 Company spending on R&D	120
		12.04 University-industry collaboration in R&D	124
		12.05 Gov't procurement of advanced tech products	125
		12.06 Availability of scientists and engineers	129
		12.07 Utility patents*	79

* Hard data

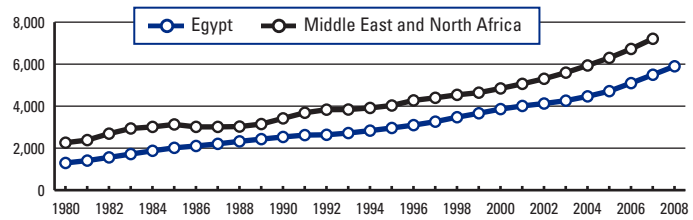
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Egypt

Key indicators

Population (millions), 2008.....	76.8
GDP (US\$ billions), 2008.....	162.2
GDP per capita (US\$), 2008.....	2,160.9
GDP (PPP) as share (%) of world total, 2008.....	0.64

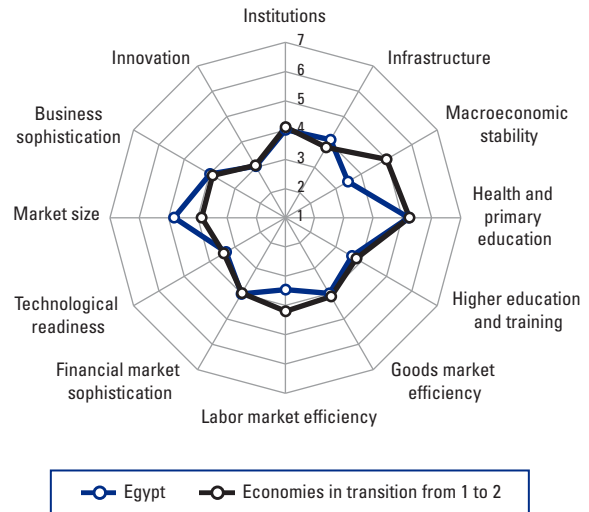
GDP (PPP int'l \$) per capita, 1980–2008



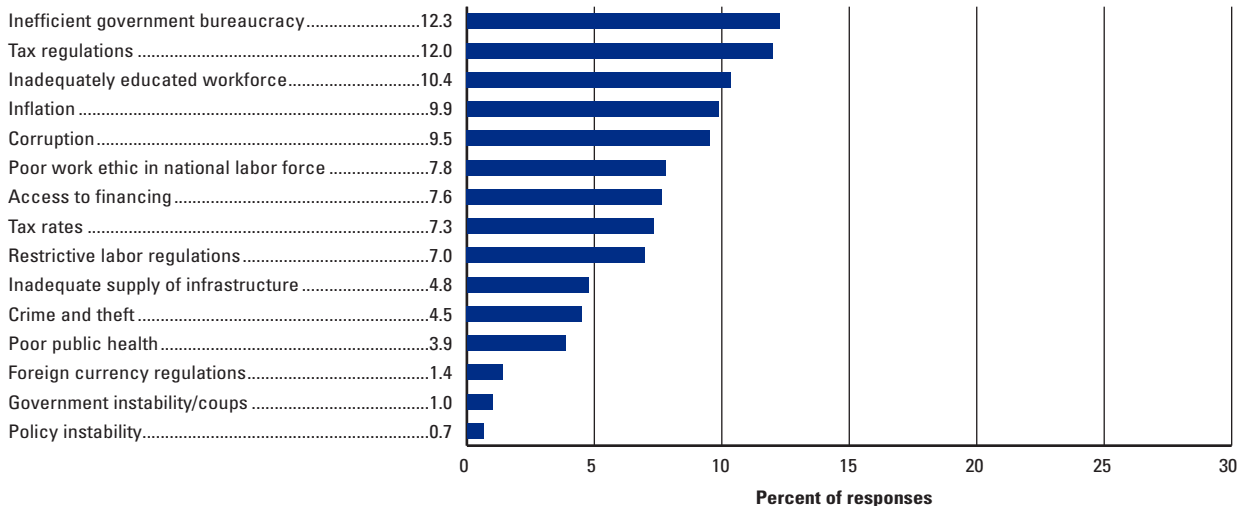
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	70	4.0
GCI 2008–2009 (out of 134).....	81	4.0
GCI 2007–2008 (out of 131).....	77	4.0
Basic requirements	78	4.2
1st pillar: Institutions.....	56	4.0
2nd pillar: Infrastructure.....	55	4.1
3rd pillar: Macroeconomic stability.....	120	3.5
4th pillar: Health and primary education.....	84	5.2
Efficiency enhancers	80	3.9
5th pillar: Higher education and training.....	88	3.6
6th pillar: Goods market efficiency.....	87	4.0
7th pillar: Labor market efficiency.....	126	3.5
8th pillar: Financial market sophistication.....	84	4.0
9th pillar: Technological readiness.....	82	3.4
10th pillar: Market size.....	26	4.8
Innovation and sophistication factors	71	3.5
11th pillar: Business sophistication.....	72	4.0
12th pillar: Innovation.....	74	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	67	6.01 Intensity of local competition	83
1.02 Intellectual property protection	58	6.02 Extent of market dominance	102
1.03 Diversion of public funds	88	6.03 Effectiveness of anti-monopoly policy	95
1.04 Public trust of politicians	37	6.04 Extent and effect of taxation	52
1.05 Judicial independence	64	6.05 Total tax rate*	79
1.06 Favoritism in decisions of government officials	81	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	61	6.07 Time required to start a business*	15
1.08 Burden of government regulation	70	6.08 Agricultural policy costs	99
1.09 Efficiency of legal framework in settling disputes	39	6.09 Prevalence of trade barriers	114
1.10 Efficiency of legal framework in challenging regs	63	6.10 Tariff barriers*	131
1.11 Transparency of government policymaking	57	6.11 Prevalence of foreign ownership	66
1.12 Business costs of terrorism	106	6.12 Business impact of rules on FDI	63
1.13 Business costs of crime and violence	53	6.13 Burden of customs procedures	68
1.14 Organized crime	15	6.14 Degree of customer orientation	43
1.15 Reliability of police services	54	6.15 Buyer sophistication	106
1.16 Ethical behavior of firms	52	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	50	7.01 Cooperation in labor-employer relations	46
1.18 Efficacy of corporate boards	64	7.02 Flexibility of wage determination	56
1.19 Protection of minority shareholders' interests	60	7.03 Rigidity of employment*	43
2nd pillar: Infrastructure		7.04 Hiring and firing practices	72
2.01 Quality of overall infrastructure	56	7.05 Firing costs*	121
2.02 Quality of roads	73	7.06 Pay and productivity	93
2.03 Quality of railroad infrastructure	47	7.07 Reliance on professional management	106
2.04 Quality of port infrastructure	57	7.08 Brain drain	123
2.05 Quality of air transport infrastructure	44	7.09 Female participation in labor force*	127
2.06 Available seat kilometers*	32	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	51	8.01 Financial market sophistication	85
2.08 Telephone lines*	73	8.02 Financing through local equity market	22
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	44
3.01 Government surplus/deficit*	128	8.04 Venture capital availability	34
3.02 National savings rate*	80	8.05 Restriction on capital flows	66
3.03 Inflation*	101	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	68	8.07 Soundness of banks	86
3.05 Government debt*	121	8.08 Regulation of securities exchanges	69
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	66
4.03 Business impact of tuberculosis	57	9.02 Firm-level technology absorption	48
4.04 Tuberculosis incidence*	40	9.03 Laws relating to ICT	51
4.05 Business impact of HIV/AIDS	39	9.04 FDI and technology transfer	30
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	97
4.07 Infant mortality*	89	9.06 Internet users*	78
4.08 Life expectancy*	92	9.07 Personal computers*	84
4.09 Quality of primary education	124	9.08 Broadband Internet subscribers*	82
4.10 Primary enrollment*	45	10th pillar: Market size	
4.11 Education expenditure*	59	10.01 Domestic market size index*	25
5th pillar: Higher education and training		10.02 Foreign market size index*	26
5.01 Secondary enrollment*	68	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	63	11.01 Local supplier quantity	71
5.03 Quality of the educational system	123	11.02 Local supplier quality	104
5.04 Quality of math and science education	124	11.03 State of cluster development	41
5.05 Quality of management schools	114	11.04 Nature of competitive advantage	69
5.06 Internet access in schools	95	11.05 Value chain breadth	72
5.07 Local availability of research and training services	78	11.06 Control of international distribution	66
5.08 Extent of staff training	106	11.07 Production process sophistication	56
		11.08 Extent of marketing	85
		11.09 Willingness to delegate authority	31
		12th pillar: Innovation	
		12.01 Capacity for innovation	96
		12.02 Quality of scientific research institutions	101
		12.03 Company spending on R&D	54
		12.04 University-industry collaboration in R&D	96
		12.05 Gov't procurement of advanced tech products	72
		12.06 Availability of scientists and engineers	53
		12.07 Utility patents*	86

* Hard data

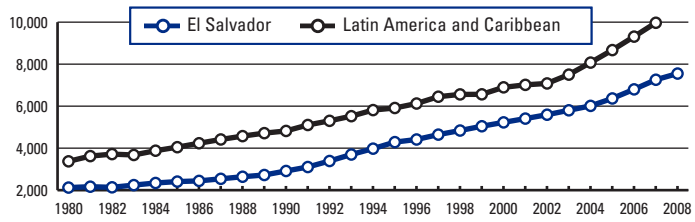
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

El Salvador

Key indicators

Population (millions), 2008.....	7.0
GDP (US\$ billions), 2008.....	22.1
GDP per capita (US\$), 2008.....	3,823.6
GDP (PPP) as share (%) of world total, 2008.....	0.06

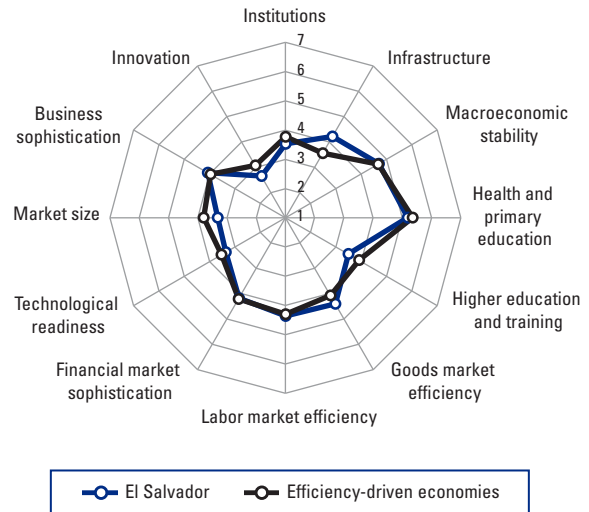
GDP (PPP int'l \$) per capita, 1980–2008



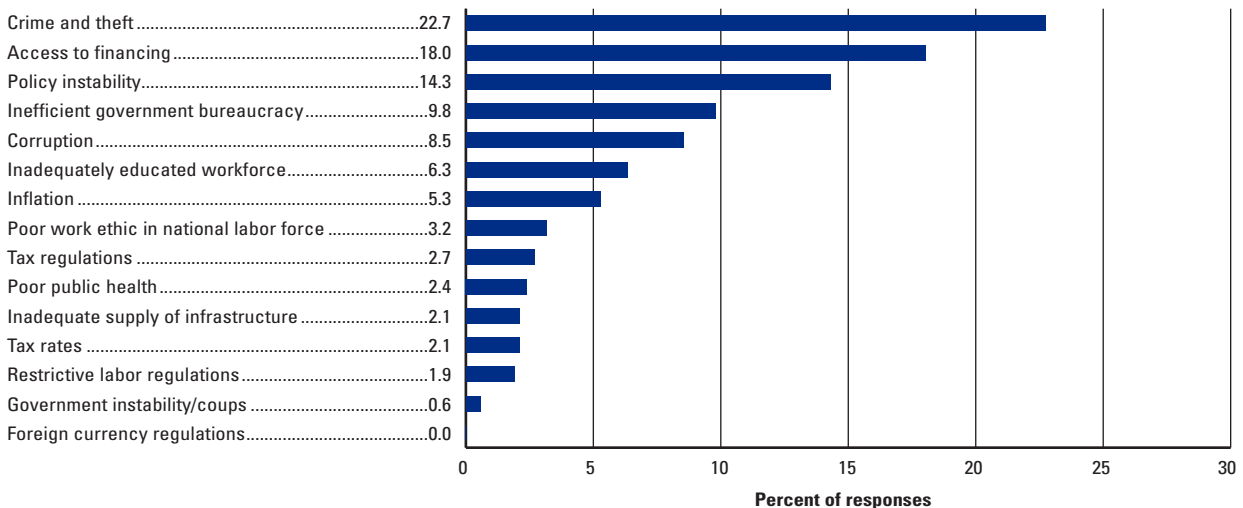
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	77	4.0
GCI 2008–2009 (out of 134).....	79	4.0
GCI 2007–2008 (out of 131).....	67	4.1
Basic requirements	66	4.4
1st pillar: Institutions.....	91	3.5
2nd pillar: Infrastructure.....	51	4.2
3rd pillar: Macroeconomic stability.....	61	4.7
4th pillar: Health and primary education.....	86	5.2
Efficiency enhancers	83	3.8
5th pillar: Higher education and training.....	95	3.5
6th pillar: Goods market efficiency.....	50	4.4
7th pillar: Labor market efficiency.....	68	4.4
8th pillar: Financial market sophistication.....	70	4.2
9th pillar: Technological readiness.....	81	3.4
10th pillar: Market size.....	80	3.3
Innovation and sophistication factors	87	3.4
11th pillar: Business sophistication.....	63	4.1
12th pillar: Innovation.....	113	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	78	6.01 Intensity of local competition	43
1.02 Intellectual property protection	96	6.02 Extent of market dominance	97
1.03 Diversion of public funds	71	6.03 Effectiveness of anti-monopoly policy	82
1.04 Public trust of politicians	87	6.04 Extent and effect of taxation	25
1.05 Judicial independence	99	6.05 Total tax rate*	43
1.06 Favoritism in decisions of government officials	99	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	51	6.07 Time required to start a business*	49
1.08 Burden of government regulation	48	6.08 Agricultural policy costs	44
1.09 Efficiency of legal framework in settling disputes	81	6.09 Prevalence of trade barriers	51
1.10 Efficiency of legal framework in challenging regs	77	6.10 Tariff barriers*	43
1.11 Transparency of government policymaking	55	6.11 Prevalence of foreign ownership	35
1.12 Business costs of terrorism	100	6.12 Business impact of rules on FDI	40
1.13 Business costs of crime and violence	131	6.13 Burden of customs procedures	58
1.14 Organized crime	133	6.14 Degree of customer orientation	36
1.15 Reliability of police services	77	6.15 Buyer sophistication	77
1.16 Ethical behavior of firms	62	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	77	7.01 Cooperation in labor-employer relations	27
1.18 Efficacy of corporate boards	39	7.02 Flexibility of wage determination	21
1.19 Protection of minority shareholders' interests	85	7.03 Rigidity of employment*	35
2nd pillar: Infrastructure		7.04 Hiring and firing practices	18
2.01 Quality of overall infrastructure	40	7.05 Firing costs*	103
2.02 Quality of roads	27	7.06 Pay and productivity	62
2.03 Quality of railroad infrastructure	108	7.07 Reliance on professional management	75
2.04 Quality of port infrastructure	64	7.08 Brain drain	60
2.05 Quality of air transport infrastructure	29	7.09 Female participation in labor force*	101
2.06 Available seat kilometers*	83	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	62	8.01 Financial market sophistication	38
2.08 Telephone lines*	74	8.02 Financing through local equity market	92
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	70
3.01 Government surplus/deficit*	58	8.04 Venture capital availability	85
3.02 National savings rate*	121	8.05 Restriction on capital flows	40
3.03 Inflation*	53	8.06 Strength of investor protection*	90
3.04 Interest rate spread*	37	8.07 Soundness of banks	32
3.05 Government debt*	70	8.08 Regulation of securities exchanges	80
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	80	9th pillar: Technological readiness	
4.02 Malaria incidence*	70	9.01 Availability of latest technologies	78
4.03 Business impact of tuberculosis	77	9.02 Firm-level technology absorption	79
4.04 Tuberculosis incidence*	60	9.03 Laws relating to ICT	83
4.05 Business impact of HIV/AIDS	89	9.04 FDI and technology transfer	68
4.06 HIV prevalence*	93	9.05 Mobile telephone subscriptions*	52
4.07 Infant mortality*	80	9.06 Internet users*	84
4.08 Life expectancy*	69	9.07 Personal computers*	77
4.09 Quality of primary education	101	9.08 Broadband Internet subscribers*	74
4.10 Primary enrollment*	80	10th pillar: Market size	
4.11 Education expenditure*	106	10.01 Domestic market size index*	77
5th pillar: Higher education and training		10.02 Foreign market size index*	94
5.01 Secondary enrollment*	101	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	82	11.01 Local supplier quantity	67
5.03 Quality of the educational system	102	11.02 Local supplier quality	56
5.04 Quality of math and science education	111	11.03 State of cluster development	81
5.05 Quality of management schools	70	11.04 Nature of competitive advantage	44
5.06 Internet access in schools	98	11.05 Value chain breadth	55
5.07 Local availability of research and training services	71	11.06 Control of international distribution	61
5.08 Extent of staff training	56	11.07 Production process sophistication	89
		11.08 Extent of marketing	55
		11.09 Willingness to delegate authority	45
		12th pillar: Innovation	
		12.01 Capacity for innovation	110
		12.02 Quality of scientific research institutions	125
		12.03 Company spending on R&D	116
		12.04 University-industry collaboration in R&D	94
		12.05 Gov't procurement of advanced tech products	81
		12.06 Availability of scientists and engineers	118
		12.07 Utility patents*	90

* Hard data

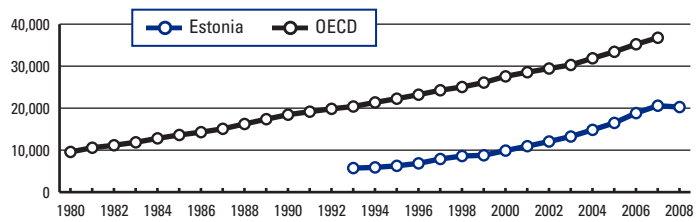
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Estonia

Key indicators

Population (millions), 2008.....	1.3
GDP (US\$ billions), 2008.....	23.2
GDP per capita (US\$), 2008.....	17,299.1
GDP (PPP) as share (%) of world total, 2008.....	0.04

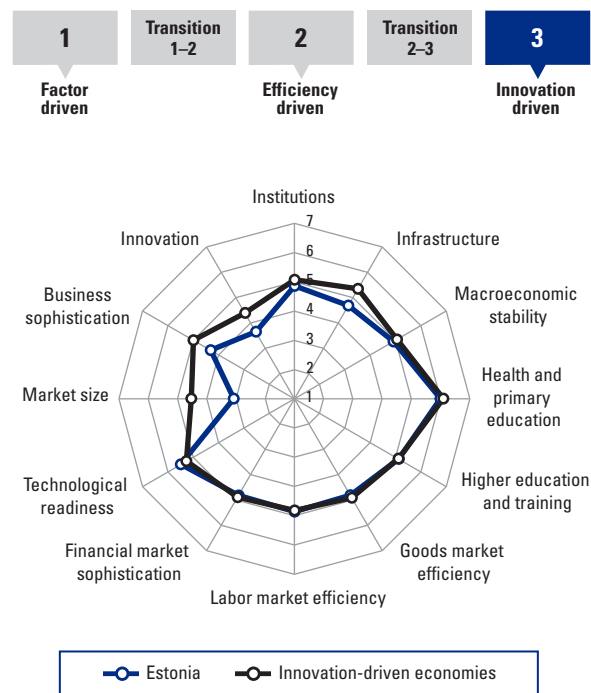
GDP (PPP int'l \$) per capita, 1980–2008



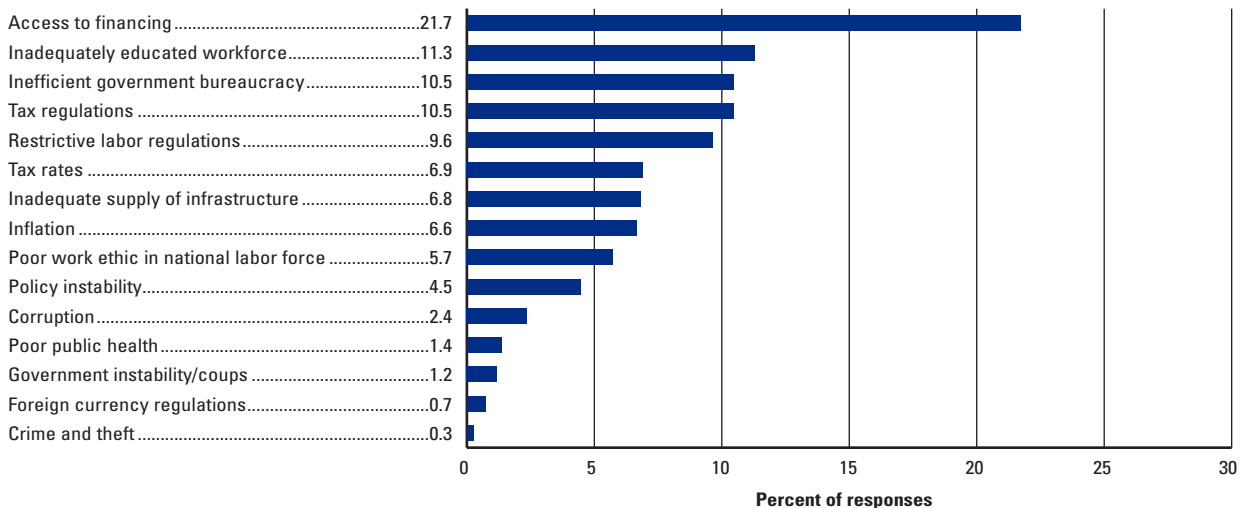
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	35	4.6
GCI 2008–2009 (out of 134).....	32	4.7
GCI 2007–2008 (out of 131).....	27	4.7
Basic requirements	34	5.1
1st pillar: Institutions.....	31	4.9
2nd pillar: Infrastructure.....	34	4.7
3rd pillar: Macroeconomic stability.....	47	4.9
4th pillar: Health and primary education.....	28	6.0
Efficiency enhancers	27	4.7
5th pillar: Higher education and training.....	21	5.1
6th pillar: Goods market efficiency.....	28	4.8
7th pillar: Labor market efficiency.....	21	4.9
8th pillar: Financial market sophistication.....	29	4.8
9th pillar: Technological readiness.....	16	5.5
10th pillar: Market size.....	94	3.1
Innovation and sophistication factors	42	4.0
11th pillar: Business sophistication.....	48	4.3
12th pillar: Innovation.....	37	3.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	27	6.01 Intensity of local competition	26
1.02 Intellectual property protection	34	6.02 Extent of market dominance	43
1.03 Diversion of public funds	39	6.03 Effectiveness of anti-monopoly policy	35
1.04 Public trust of politicians	51	6.04 Extent and effect of taxation	15
1.05 Judicial independence	22	6.05 Total tax rate*	85
1.06 Favoritism in decisions of government officials	39	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	56	6.07 Time required to start a business*	15
1.08 Burden of government regulation	8	6.08 Agricultural policy costs	25
1.09 Efficiency of legal framework in settling disputes	40	6.09 Prevalence of trade barriers	13
1.10 Efficiency of legal framework in challenging regs	47	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	17	6.11 Prevalence of foreign ownership	50
1.12 Business costs of terrorism	10	6.12 Business impact of rules on FDI	16
1.13 Business costs of crime and violence	26	6.13 Burden of customs procedures	10
1.14 Organized crime	30	6.14 Degree of customer orientation	34
1.15 Reliability of police services	29	6.15 Buyer sophistication	63
1.16 Ethical behavior of firms	32	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	18	7.01 Cooperation in labor-employer relations	39
1.18 Efficacy of corporate boards	60	7.02 Flexibility of wage determination	3
1.19 Protection of minority shareholders' interests	51	7.03 Rigidity of employment*	118
2nd pillar: Infrastructure		7.04 Hiring and firing practices	86
2.01 Quality of overall infrastructure	34	7.05 Firing costs*	62
2.02 Quality of roads	49	7.06 Pay and productivity	11
2.03 Quality of railroad infrastructure	39	7.07 Reliance on professional management	27
2.04 Quality of port infrastructure	15	7.08 Brain drain	49
2.05 Quality of air transport infrastructure	59	7.09 Female participation in labor force*	17
2.06 Available seat kilometers*	119	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	38	8.01 Financial market sophistication	27
2.08 Telephone lines*	33	8.02 Financing through local equity market	62
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	36
3.01 Government surplus/deficit*	87	8.04 Venture capital availability	21
3.02 National savings rate*	71	8.05 Restriction on capital flows	7
3.03 Inflation*	87	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	21	8.07 Soundness of banks	34
3.05 Government debt*	4	8.08 Regulation of securities exchanges	32
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	26
4.03 Business impact of tuberculosis	43	9.02 Firm-level technology absorption	29
4.04 Tuberculosis incidence*	58	9.03 Laws relating to ICT	3
4.05 Business impact of HIV/AIDS	60	9.04 FDI and technology transfer	29
4.06 HIV prevalence*	106	9.05 Mobile telephone subscriptions*	3
4.07 Infant mortality*	26	9.06 Internet users*	21
4.08 Life expectancy*	59	9.07 Personal computers*	22
4.09 Quality of primary education	12	9.08 Broadband Internet subscribers*	19
4.10 Primary enrollment*	59	10th pillar: Market size	
4.11 Education expenditure*	51	10.01 Domestic market size index*	96
5th pillar: Higher education and training		10.02 Foreign market size index*	77
5.01 Secondary enrollment*	27	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	22	11.01 Local supplier quantity	82
5.03 Quality of the educational system	36	11.02 Local supplier quality	25
5.04 Quality of math and science education	17	11.03 State of cluster development	77
5.05 Quality of management schools	35	11.04 Nature of competitive advantage	52
5.06 Internet access in schools	2	11.05 Value chain breadth	51
5.07 Local availability of research and training services	24	11.06 Control of international distribution	59
5.08 Extent of staff training	40	11.07 Production process sophistication	38
		11.08 Extent of marketing	51
		11.09 Willingness to delegate authority	24
		12th pillar: Innovation	
		12.01 Capacity for innovation	37
		12.02 Quality of scientific research institutions	27
		12.03 Company spending on R&D	44
		12.04 University-industry collaboration in R&D	32
		12.05 Gov't procurement of advanced tech products	36
		12.06 Availability of scientists and engineers	67
		12.07 Utility patents*	41

* Hard data

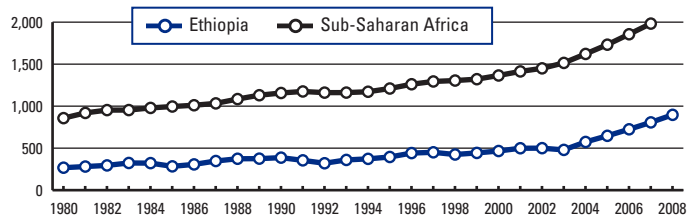
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Ethiopia

Key indicators

Population (millions), 2008.....	85.2
GDP (US\$ billions), 2008.....	25.7
GDP per capita (US\$), 2008.....	324.0
GDP (PPP) as share (%) of world total, 2008.....	0.10

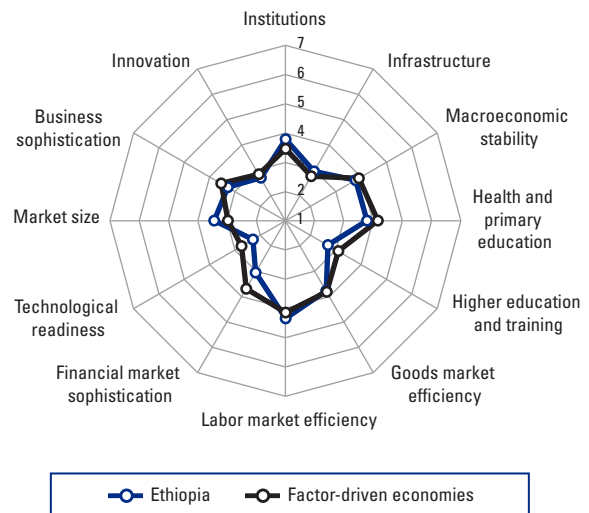
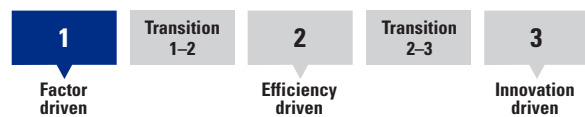
GDP (PPP int'l \$) per capita, 1980–2008



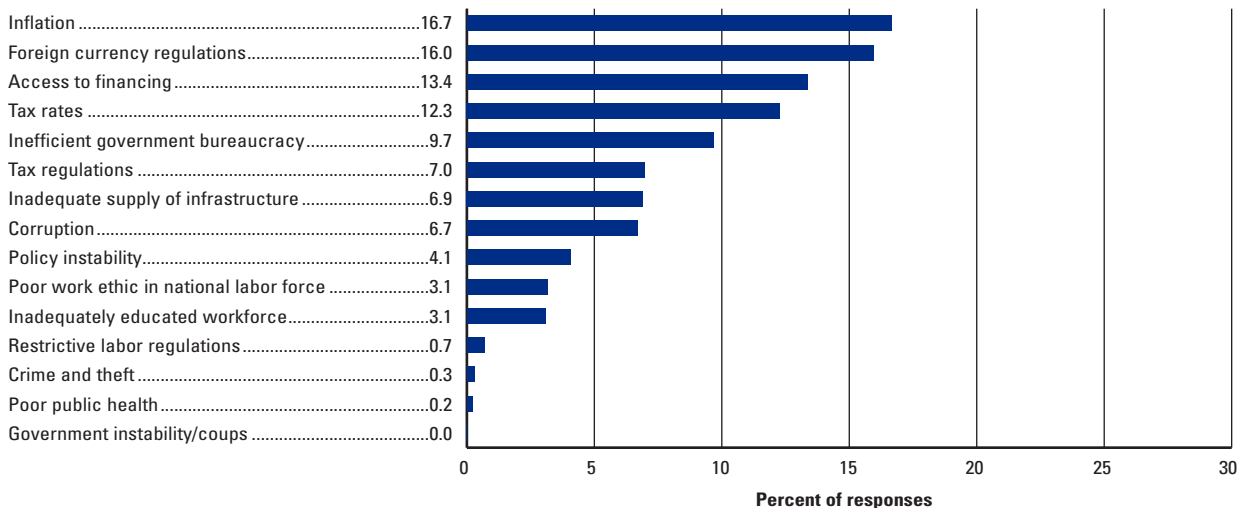
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	118	3.4
GCI 2008–2009 (out of 134).....	121	3.4
GCI 2007–2008 (out of 131).....	123	3.3
Basic requirements	111	3.6
1st pillar: Institutions.....	75	3.8
2nd pillar: Infrastructure.....	96	2.9
3rd pillar: Macroeconomic stability.....	116	3.8
4th pillar: Health and primary education.....	120	3.8
Efficiency enhancers	120	3.3
5th pillar: Higher education and training.....	125	2.7
6th pillar: Goods market efficiency.....	106	3.8
7th pillar: Labor market efficiency.....	69	4.3
8th pillar: Financial market sophistication.....	127	3.1
9th pillar: Technological readiness.....	131	2.3
10th pillar: Market size.....	76	3.4
Innovation and sophistication factors	115	3.0
11th pillar: Business sophistication.....	118	3.3
12th pillar: Innovation.....	112	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	74	6.01 Intensity of local competition	123
1.02 Intellectual property protection	74	6.02 Extent of market dominance	96
1.03 Diversion of public funds	63	6.03 Effectiveness of anti-monopoly policy	119
1.04 Public trust of politicians	62	6.04 Extent and effect of taxation	77
1.05 Judicial independence	101	6.05 Total tax rate*	26
1.06 Favoritism in decisions of government officials	59	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	42	6.07 Time required to start a business*	44
1.08 Burden of government regulation	28	6.08 Agricultural policy costs	60
1.09 Efficiency of legal framework in settling disputes	78	6.09 Prevalence of trade barriers	115
1.10 Efficiency of legal framework in challenging regs	87	6.10 Tariff barriers*	111
1.11 Transparency of government policymaking	97	6.11 Prevalence of foreign ownership	121
1.12 Business costs of terrorism	95	6.12 Business impact of rules on FDI	96
1.13 Business costs of crime and violence	58	6.13 Burden of customs procedures	105
1.14 Organized crime	61	6.14 Degree of customer orientation	103
1.15 Reliability of police services	83	6.15 Buyer sophistication	110
1.16 Ethical behavior of firms	92	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	110	7.01 Cooperation in labor-employer relations	111
1.18 Efficacy of corporate boards	96	7.02 Flexibility of wage determination	74
1.19 Protection of minority shareholders' interests	64	7.03 Rigidity of employment*	63
2nd pillar: Infrastructure		7.04 Hiring and firing practices	61
2.01 Quality of overall infrastructure	93	7.05 Firing costs*	75
2.02 Quality of roads	80	7.06 Pay and productivity	98
2.03 Quality of railroad infrastructure	95	7.07 Reliance on professional management	107
2.04 Quality of port infrastructure	75	7.08 Brain drain	96
2.05 Quality of air transport infrastructure	67	7.09 Female participation in labor force*	23
2.06 Available seat kilometers*	67	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	107	8.01 Financial market sophistication	130
2.08 Telephone lines*	114	8.02 Financing through local equity market	124
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	113
3.01 Government surplus/deficit*	89	8.04 Venture capital availability	112
3.02 National savings rate*	80	8.05 Restriction on capital flows	126
3.03 Inflation*	130	8.06 Strength of investor protection*	90
3.04 Interest rate spread*	58	8.07 Soundness of banks	117
3.05 Government debt*	63	8.08 Regulation of securities exchanges	123
4th pillar: Health and primary education		8.09 Legal rights index*	83
4.01 Business impact of malaria	122	9th pillar: Technological readiness	
4.02 Malaria incidence*	113	9.01 Availability of latest technologies	124
4.03 Business impact of tuberculosis	130	9.02 Firm-level technology absorption	121
4.04 Tuberculosis incidence*	124	9.03 Laws relating to ICT	104
4.05 Business impact of HIV/AIDS	129	9.04 FDI and technology transfer	119
4.06 HIV prevalence*	116	9.05 Mobile telephone subscriptions*	132
4.07 Infant mortality*	116	9.06 Internet users*	130
4.08 Life expectancy*	114	9.07 Personal computers*	120
4.09 Quality of primary education	96	9.08 Broadband Internet subscribers*	126
4.10 Primary enrollment*	123	10th pillar: Market size	
4.11 Education expenditure*	80	10.01 Domestic market size index*	68
5th pillar: Higher education and training		10.02 Foreign market size index*	110
5.01 Secondary enrollment*	121	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	126	11.01 Local supplier quantity	117
5.03 Quality of the educational system	70	11.02 Local supplier quality	121
5.04 Quality of math and science education	106	11.03 State of cluster development	91
5.05 Quality of management schools	119	11.04 Nature of competitive advantage	123
5.06 Internet access in schools	122	11.05 Value chain breadth	118
5.07 Local availability of research and training services	109	11.06 Control of international distribution	68
5.08 Extent of staff training	119	11.07 Production process sophistication	124
		11.08 Extent of marketing	130
		11.09 Willingness to delegate authority	83
		12th pillar: Innovation	
		12.01 Capacity for innovation	106
		12.02 Quality of scientific research institutions	114
		12.03 Company spending on R&D	118
		12.04 University-industry collaboration in R&D	110
		12.05 Gov't procurement of advanced tech products	65
		12.06 Availability of scientists and engineers	124
		12.07 Utility patents*	90

* Hard data

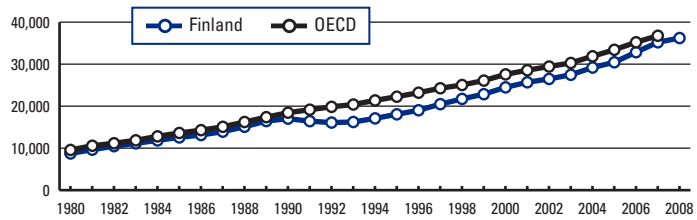
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Finland

Key indicators

Population (millions), 2008.....	5.3
GDP (US\$ billions), 2008.....	274.0
GDP per capita (US\$), 2008.....	51,989.4
GDP (PPP) as share (%) of world total, 2008.....	0.28

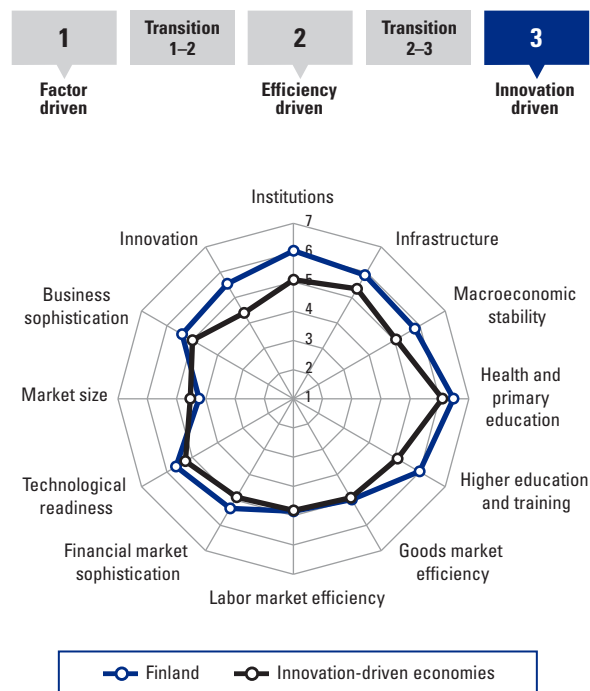
GDP (PPP int'l \$) per capita, 1980–2008



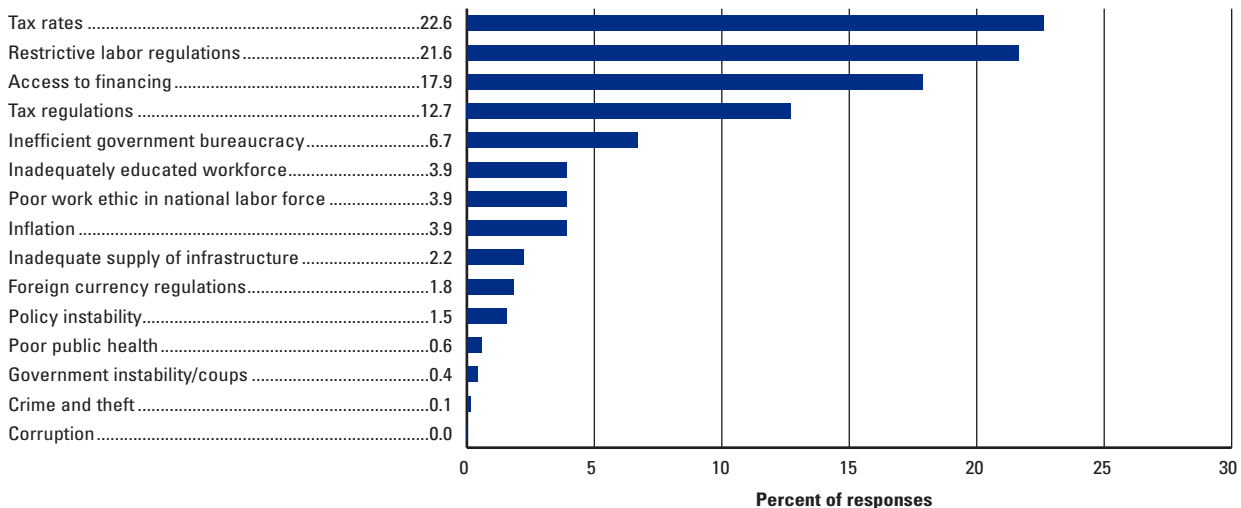
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	6	5.4
GCI 2008–2009 (out of 134).....	6	5.5
GCI 2007–2008 (out of 131).....	6	5.5
Basic requirements	1	6.0
1st pillar: Institutions.....	4	6.0
2nd pillar: Infrastructure.....	10	5.9
3rd pillar: Macroeconomic stability.....	12	5.8
4th pillar: Health and primary education.....	1	6.5
Efficiency enhancers	12	5.2
5th pillar: Higher education and training.....	1	6.0
6th pillar: Goods market efficiency.....	19	5.0
7th pillar: Labor market efficiency.....	23	4.9
8th pillar: Financial market sophistication.....	7	5.3
9th pillar: Technological readiness.....	10	5.6
10th pillar: Market size.....	53	4.2
Innovation and sophistication factors	6	5.5
11th pillar: Business sophistication.....	9	5.4
12th pillar: Innovation.....	3	5.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	3	6.01 Intensity of local competition	31
1.02 Intellectual property protection	3	6.02 Extent of market dominance	18
1.03 Diversion of public funds	5	6.03 Effectiveness of anti-monopoly policy	6
1.04 Public trust of politicians	10	6.04 Extent and effect of taxation	109
1.05 Judicial independence	4	6.05 Total tax rate*	83
1.06 Favoritism in decisions of government officials	7	6.06 No. of procedures required to start a business*	4
1.07 Wastefulness of government spending	10	6.07 Time required to start a business*	38
1.08 Burden of government regulation	12	6.08 Agricultural policy costs	71
1.09 Efficiency of legal framework in settling disputes	15	6.09 Prevalence of trade barriers	10
1.10 Efficiency of legal framework in challenging regs	9	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	8	6.11 Prevalence of foreign ownership	9
1.12 Business costs of terrorism	4	6.12 Business impact of rules on FDI	31
1.13 Business costs of crime and violence	3	6.13 Burden of customs procedures	9
1.14 Organized crime	6	6.14 Degree of customer orientation	27
1.15 Reliability of police services	1	6.15 Buyer sophistication	18
1.16 Ethical behavior of firms	3	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	3	7.01 Cooperation in labor-employer relations	18
1.18 Efficacy of corporate boards	6	7.02 Flexibility of wage determination	125
1.19 Protection of minority shareholders' interests	3	7.03 Rigidity of employment*	102
2nd pillar: Infrastructure		7.04 Hiring and firing practices	80
2.01 Quality of overall infrastructure	7	7.05 Firing costs*	46
2.02 Quality of roads	12	7.06 Pay and productivity	69
2.03 Quality of railroad infrastructure	6	7.07 Reliance on professional management	4
2.04 Quality of port infrastructure	4	7.08 Brain drain	13
2.05 Quality of air transport infrastructure	8	7.09 Female participation in labor force*	7
2.06 Available seat kilometers*	46	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	4	8.01 Financial market sophistication	14
2.08 Telephone lines*	39	8.02 Financing through local equity market	36
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	3
3.01 Government surplus/deficit*	19	8.04 Venture capital availability	6
3.02 National savings rate*	53	8.05 Restriction on capital flows	4
3.03 Inflation*	22	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	3	8.07 Soundness of banks	11
3.05 Government debt*	71	8.08 Regulation of securities exchanges	12
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	3
4.03 Business impact of tuberculosis	1	9.02 Firm-level technology absorption	9
4.04 Tuberculosis incidence*	7	9.03 Laws relating to ICT	15
4.05 Business impact of HIV/AIDS	5	9.04 FDI and technology transfer	86
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	17
4.07 Infant mortality*	3	9.06 Internet users*	7
4.08 Life expectancy*	25	9.07 Personal computers*	24
4.09 Quality of primary education	1	9.08 Broadband Internet subscribers*	8
4.10 Primary enrollment*	41	10th pillar: Market size	
4.11 Education expenditure*	19	10.01 Domestic market size index*	51
5th pillar: Higher education and training		10.02 Foreign market size index*	49
5.01 Secondary enrollment*	9	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	2	11.01 Local supplier quantity	42
5.03 Quality of the educational system	4	11.02 Local supplier quality	13
5.04 Quality of math and science education	2	11.03 State of cluster development	7
5.05 Quality of management schools	12	11.04 Nature of competitive advantage	5
5.06 Internet access in schools	7	11.05 Value chain breadth	9
5.07 Local availability of research and training services	5	11.06 Control of international distribution	16
5.08 Extent of staff training	9	11.07 Production process sophistication	5
		11.08 Extent of marketing	31
		11.09 Willingness to delegate authority	6
		12th pillar: Innovation	
		12.01 Capacity for innovation	5
		12.02 Quality of scientific research institutions	13
		12.03 Company spending on R&D	7
		12.04 University-industry collaboration in R&D	3
		12.05 Gov't procurement of advanced tech products	6
		12.06 Availability of scientists and engineers	1
		12.07 Utility patents*	6

* Hard data

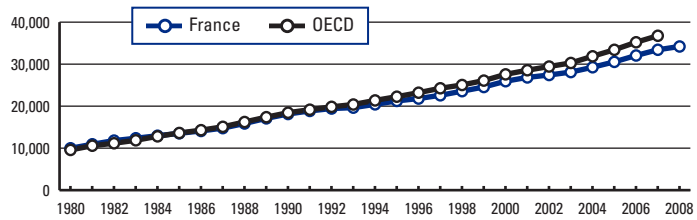
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

France

Key indicators

Population (millions), 2008.....	61.9
GDP (US\$ billions), 2008.....	2,865.7
GDP per capita (US\$), 2008.....	46,015.9
GDP (PPP) as share (%) of world total, 2008.....	3.08

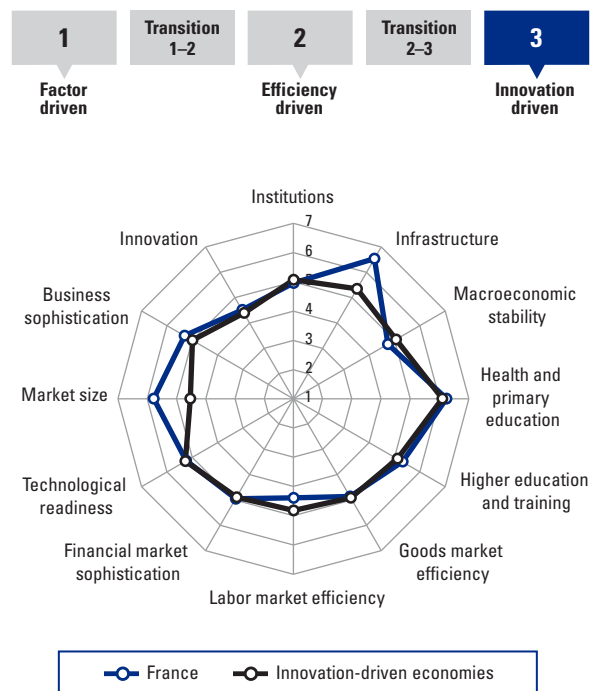
GDP (PPP int'l \$) per capita, 1980–2008



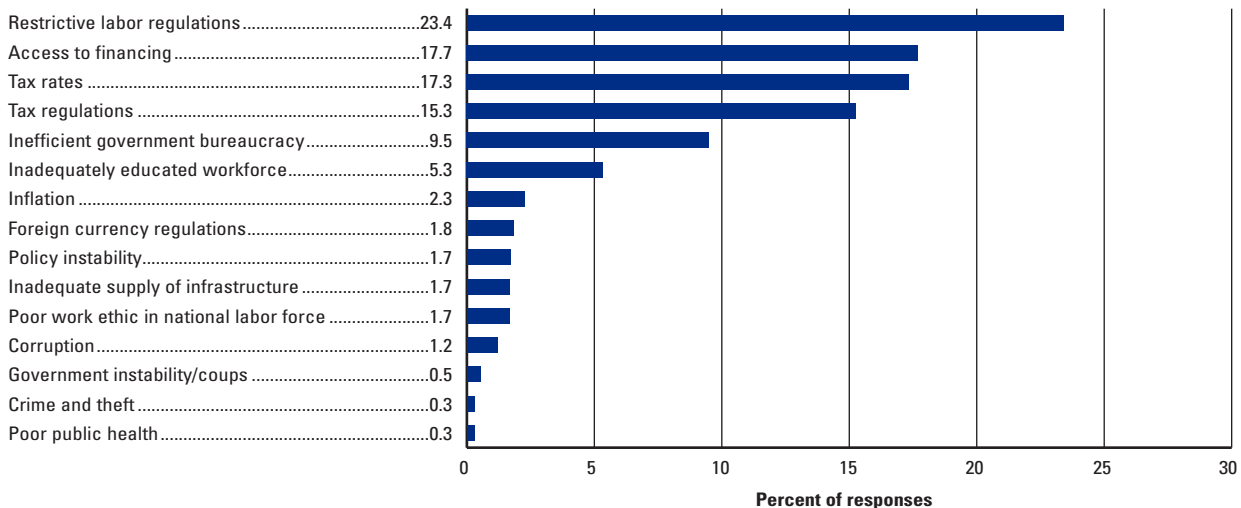
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	16	5.1
GCI 2008–2009 (out of 134).....	16	5.2
GCI 2007–2008 (out of 131).....	18	5.2
Basic requirements	15	5.6
1st pillar: Institutions.....	26	5.0
2nd pillar: Infrastructure.....	3	6.5
3rd pillar: Macroeconomic stability.....	58	4.7
4th pillar: Health and primary education.....	11	6.2
Efficiency enhancers	16	5.1
5th pillar: Higher education and training.....	15	5.3
6th pillar: Goods market efficiency.....	25	4.9
7th pillar: Labor market efficiency.....	67	4.4
8th pillar: Financial market sophistication.....	21	4.9
9th pillar: Technological readiness.....	24	5.2
10th pillar: Market size.....	8	5.8
Innovation and sophistication factors	15	4.9
11th pillar: Business sophistication.....	10	5.3
12th pillar: Innovation.....	18	4.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	22	6.01 Intensity of local competition	15
1.02 Intellectual property protection	10	6.02 Extent of market dominance	25
1.03 Diversion of public funds	32	6.03 Effectiveness of anti-monopoly policy	10
1.04 Public trust of politicians	29	6.04 Extent and effect of taxation	92
1.05 Judicial independence	42	6.05 Total tax rate*	116
1.06 Favoritism in decisions of government officials	28	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	44	6.07 Time required to start a business*	15
1.08 Burden of government regulation	127	6.08 Agricultural policy costs	55
1.09 Efficiency of legal framework in settling disputes	27	6.09 Prevalence of trade barriers	29
1.10 Efficiency of legal framework in challenging regs	17	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	37	6.11 Prevalence of foreign ownership	27
1.12 Business costs of terrorism	76	6.12 Business impact of rules on FDI	66
1.13 Business costs of crime and violence	49	6.13 Burden of customs procedures	29
1.14 Organized crime	47	6.14 Degree of customer orientation	31
1.15 Reliability of police services	25	6.15 Buyer sophistication	21
1.16 Ethical behavior of firms	25	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	25	7.01 Cooperation in labor-employer relations	126
1.18 Efficacy of corporate boards	29	7.02 Flexibility of wage determination	87
1.19 Protection of minority shareholders' interests	42	7.03 Rigidity of employment*	116
2nd pillar: Infrastructure		7.04 Hiring and firing practices	119
2.01 Quality of overall infrastructure	5	7.05 Firing costs*	59
2.02 Quality of roads	2	7.06 Pay and productivity	57
2.03 Quality of railroad infrastructure	4	7.07 Reliance on professional management	31
2.04 Quality of port infrastructure	10	7.08 Brain drain	42
2.05 Quality of air transport infrastructure	9	7.09 Female participation in labor force*	33
2.06 Available seat kilometers*	6	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	5	8.01 Financial market sophistication	10
2.08 Telephone lines*	8	8.02 Financing through local equity market	8
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	41
3.01 Government surplus/deficit*	92	8.04 Venture capital availability	31
3.02 National savings rate*	70	8.05 Restriction on capital flows	51
3.03 Inflation*	9	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	45	8.07 Soundness of banks	40
3.05 Government debt*	113	8.08 Regulation of securities exchanges	17
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	17
4.03 Business impact of tuberculosis	24	9.02 Firm-level technology absorption	26
4.04 Tuberculosis incidence*	31	9.03 Laws relating to ICT	19
4.05 Business impact of HIV/AIDS	40	9.04 FDI and technology transfer	54
4.06 HIV prevalence*	74	9.05 Mobile telephone subscriptions*	62
4.07 Infant mortality*	15	9.06 Internet users*	32
4.08 Life expectancy*	7	9.07 Personal computers*	12
4.09 Quality of primary education	15	9.08 Broadband Internet subscribers*	11
4.10 Primary enrollment*	14	10th pillar: Market size	
4.11 Education expenditure*	36	10.01 Domestic market size index*	7
5th pillar: Higher education and training		10.02 Foreign market size index*	10
5.01 Secondary enrollment*	7	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	35	11.01 Local supplier quantity	15
5.03 Quality of the educational system	24	11.02 Local supplier quality	11
5.04 Quality of math and science education	8	11.03 State of cluster development	26
5.05 Quality of management schools	3	11.04 Nature of competitive advantage	11
5.06 Internet access in schools	35	11.05 Value chain breadth	5
5.07 Local availability of research and training services	8	11.06 Control of international distribution	8
5.08 Extent of staff training	17	11.07 Production process sophistication	11
		11.08 Extent of marketing	5
		11.09 Willingness to delegate authority	42
		12th pillar: Innovation	
		12.01 Capacity for innovation	9
		12.02 Quality of scientific research institutions	17
		12.03 Company spending on R&D	13
		12.04 University-industry collaboration in R&D	42
		12.05 Gov't procurement of advanced tech products	37
		12.06 Availability of scientists and engineers	11
		12.07 Utility patents*	18

* Hard data

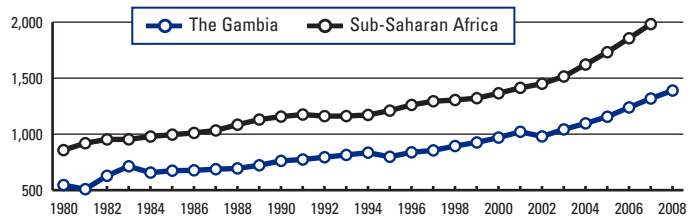
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Gambia, The

Key indicators

Population (millions), 2008.....	1.8
GDP (US\$ billions), 2008.....	0.8
GDP per capita (US\$), 2008.....	495.6
GDP (PPP) as share (%) of world total, 2008.....	0.00

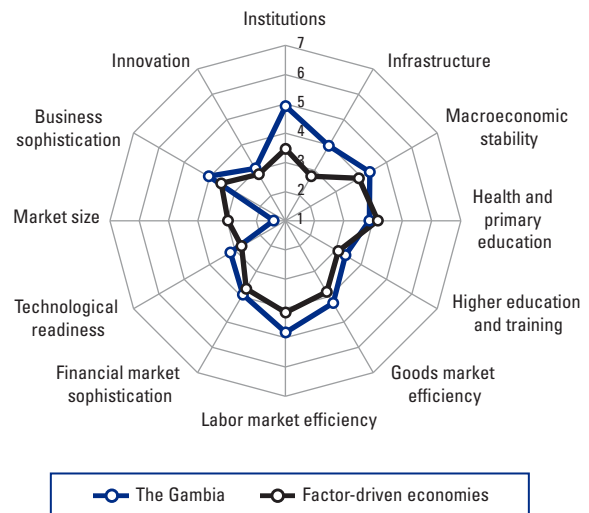
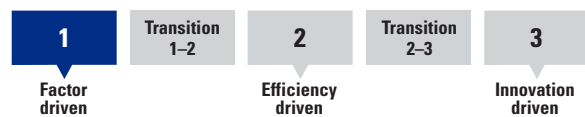
GDP (PPP int'l \$) per capita, 1980–2008



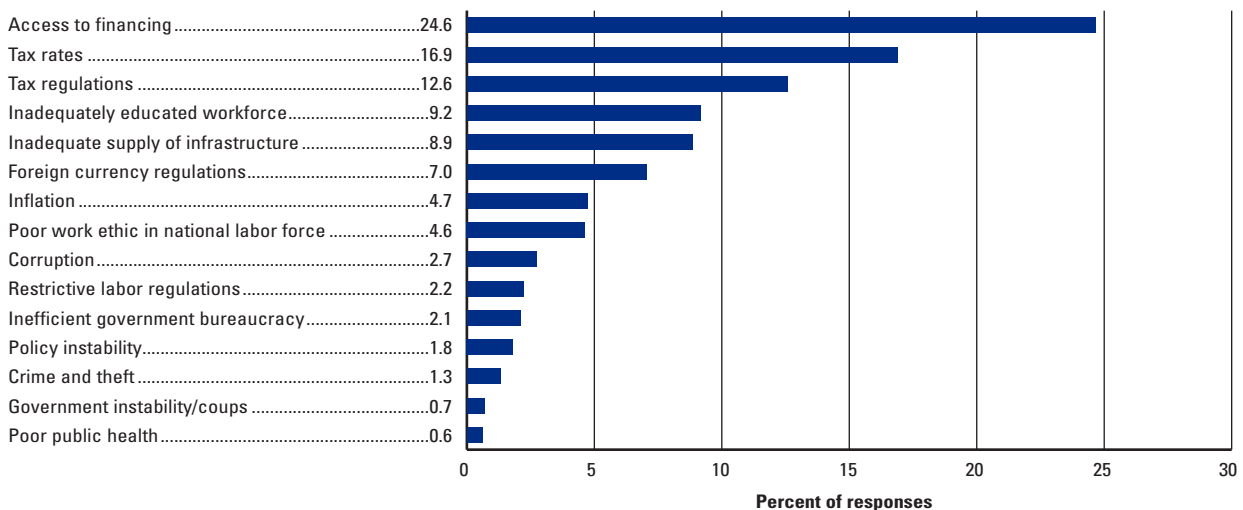
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	81	4.0
GCI 2008–2009 (out of 134).....	87	3.9
GCI 2007–2008 (out of 131).....	102	3.6
Basic requirements	76	4.3
1st pillar: Institutions.....	27	4.9
2nd pillar: Infrastructure.....	60	4.0
3rd pillar: Macroeconomic stability.....	92	4.3
4th pillar: Health and primary education.....	117	3.9
Efficiency enhancers	101	3.5
5th pillar: Higher education and training.....	100	3.4
6th pillar: Goods market efficiency.....	60	4.3
7th pillar: Labor market efficiency.....	26	4.8
8th pillar: Financial market sophistication.....	91	3.9
9th pillar: Technological readiness.....	90	3.2
10th pillar: Market size.....	131	1.4
Innovation and sophistication factors	69	3.5
11th pillar: Business sophistication.....	67	4.0
12th pillar: Innovation.....	72	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133
1st pillar: Institutions	
1.01 Property rights	44 ■
1.02 Intellectual property protection	35 ■
1.03 Diversion of public funds	40 ■
1.04 Public trust of politicians	21 ■
1.05 Judicial independence	41 ■
1.06 Favoritism in decisions of government officials	20 ■
1.07 Wastefulness of government spending	11 ■
1.08 Burden of government regulation	4 ■
1.09 Efficiency of legal framework in settling disputes	20 ■
1.10 Efficiency of legal framework in challenging regs	37 ■
1.11 Transparency of government policymaking	22 ■
1.12 Business costs of terrorism	44 ■
1.13 Business costs of crime and violence	37 ■
1.14 Organized crime	37 ■
1.15 Reliability of police services	35 ■
1.16 Ethical behavior of firms	45 ■
1.17 Strength of auditing and reporting standards	49 ■
1.18 Efficacy of corporate boards	16 ■
1.19 Protection of minority shareholders' interests	26 ■
2nd pillar: Infrastructure	
2.01 Quality of overall infrastructure	49 ■
2.02 Quality of roads	54 ■
2.03 Quality of railroad infrastructure	n/a
2.04 Quality of port infrastructure	48 ■
2.05 Quality of air transport infrastructure	61 ■
2.06 Available seat kilometers*	130 ■
2.07 Quality of electricity supply	71 ■
2.08 Telephone lines*	106 ■
3rd pillar: Macroeconomic stability	
3.01 Government surplus/deficit*	60 ■
3.02 National savings rate*	108 ■
3.03 Inflation*	31 ■
3.04 Interest rate spread*	121 ■
3.05 Government debt*	75 ■
4th pillar: Health and primary education	
4.01 Business impact of malaria	112 ■
4.02 Malaria incidence*	117 ■
4.03 Business impact of tuberculosis	95 ■
4.04 Tuberculosis incidence*	111 ■
4.05 Business impact of HIV/AIDS	83 ■
4.06 HIV prevalence*	98 ■
4.07 Infant mortality*	121 ■
4.08 Life expectancy*	109 ■
4.09 Quality of primary education	46 ■
4.10 Primary enrollment*	124 ■
4.11 Education expenditure*	121 ■
5th pillar: Higher education and training	
5.01 Secondary enrollment*	110 ■
5.02 Tertiary enrollment*	132 ■
5.03 Quality of the educational system	29 ■
5.04 Quality of math and science education	91 ■
5.05 Quality of management schools	58 ■
5.06 Internet access in schools	84 ■
5.07 Local availability of research and training services	81 ■
5.08 Extent of staff training	41 ■

INDICATOR	RANK/133
6th pillar: Goods market efficiency	
6.01 Intensity of local competition	76 ■
6.02 Extent of market dominance	36 ■
6.03 Effectiveness of anti-monopoly policy	33 ■
6.04 Extent and effect of taxation	36 ■
6.05 Total tax rate*	129 ■
6.06 No. of procedures required to start a business*	60 ■
6.07 Time required to start a business*	75 ■
6.08 Agricultural policy costs	9 ■
6.09 Prevalence of trade barriers	40 ■
6.10 Tariff barriers*	129 ■
6.11 Prevalence of foreign ownership	11 ■
6.12 Business impact of rules on FDI	9 ■
6.13 Burden of customs procedures	20 ■
6.14 Degree of customer orientation	44 ■
6.15 Buyer sophistication	107 ■
7th pillar: Labor market efficiency	
7.01 Cooperation in labor-employer relations	13 ■
7.02 Flexibility of wage determination	15 ■
7.03 Rigidity of employment*	43 ■
7.04 Hiring and firing practices	15 ■
7.05 Firing costs*	46 ■
7.06 Pay and productivity	21 ■
7.07 Reliance on professional management	22 ■
7.08 Brain drain	54 ■
7.09 Female participation in labor force*	45 ■
8th pillar: Financial market sophistication	
8.01 Financial market sophistication	81 ■
8.02 Financing through local equity market	105 ■
8.03 Ease of access to loans	67 ■
8.04 Venture capital availability	77 ■
8.05 Restriction on capital flows	53 ■
8.06 Strength of investor protection*	126 ■
8.07 Soundness of banks	42 ■
8.08 Regulation of securities exchanges	89 ■
8.09 Legal rights index*	71 ■
9th pillar: Technological readiness	
9.01 Availability of latest technologies	76 ■
9.02 Firm-level technology absorption	70 ■
9.03 Laws relating to ICT	60 ■
9.04 FDI and technology transfer	63 ■
9.05 Mobile telephone subscriptions*	90 ■
9.06 Internet users*	105 ■
9.07 Personal computers*	95 ■
9.08 Broadband Internet subscribers*	118 ■
10th pillar: Market size	
10.01 Domestic market size index*	133 ■
10.02 Foreign market size index*	130 ■
11th pillar: Business sophistication	
11.01 Local supplier quantity	77 ■
11.02 Local supplier quality	65 ■
11.03 State of cluster development	58 ■
11.04 Nature of competitive advantage	55 ■
11.05 Value chain breadth	65 ■
11.06 Control of international distribution	48 ■
11.07 Production process sophistication	113 ■
11.08 Extent of marketing	109 ■
11.09 Willingness to delegate authority	41 ■
12th pillar: Innovation	
12.01 Capacity for innovation	76 ■
12.02 Quality of scientific research institutions	78 ■
12.03 Company spending on R&D	106 ■
12.04 University-industry collaboration in R&D	71 ■
12.05 Gov't procurement of advanced tech products	27 ■
12.06 Availability of scientists and engineers	120 ■
12.07 Utility patents*	90 ■

* Hard data

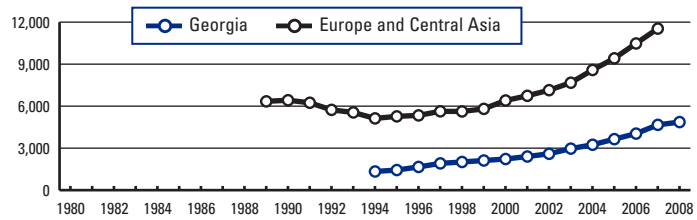
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Georgia

Key indicators

Population (millions), 2008	4.4
GDP (US\$ billions), 2008	12.9
GDP per capita (US\$), 2008	2,925.1
GDP (PPP) as share (%) of world total, 2008	0.03

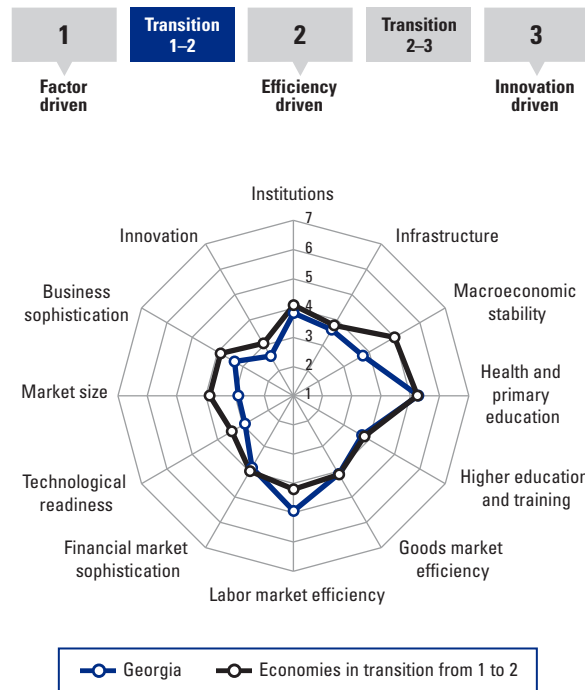
GDP (PPP int'l \$) per capita, 1980–2008



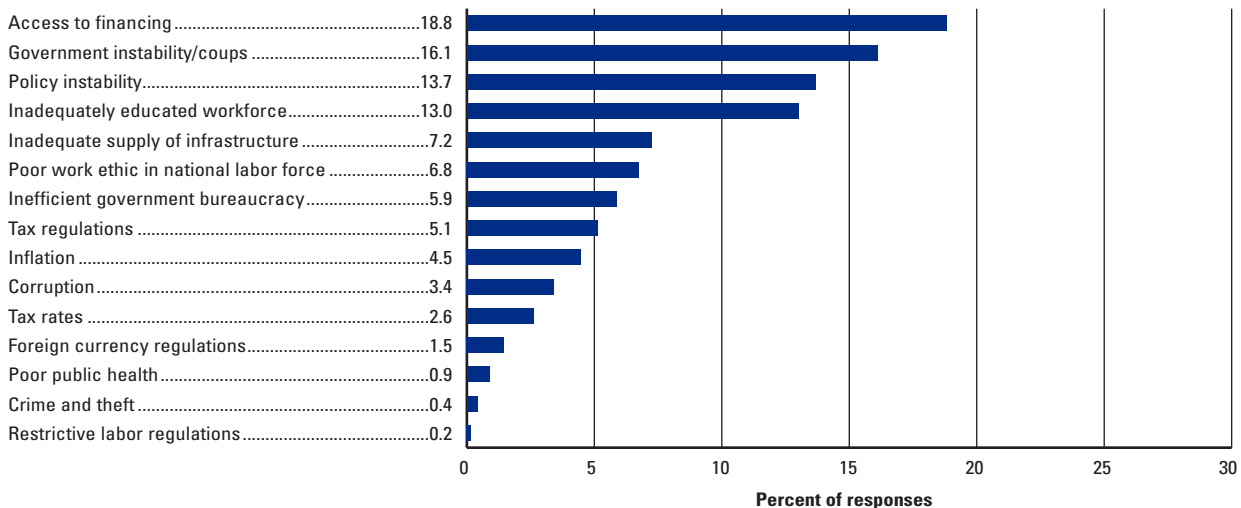
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	90	3.8
GCI 2008–2009 (out of 134)	90	3.9
GCI 2007–2008 (out of 131)	90	3.8
Basic requirements	85	4.1
1st pillar: Institutions	72	3.8
2nd pillar: Infrastructure	72	3.6
3rd pillar: Macroeconomic stability	117	3.7
4th pillar: Health and primary education	78	5.3
Efficiency enhancers	89	3.7
5th pillar: Higher education and training	84	3.7
6th pillar: Goods market efficiency	74	4.1
7th pillar: Labor market efficiency	17	4.9
8th pillar: Financial market sophistication	95	3.8
9th pillar: Technological readiness	100	2.9
10th pillar: Market size	101	2.9
Innovation and sophistication factors	117	2.9
11th pillar: Business sophistication	113	3.3
12th pillar: Innovation	119	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	109	6.01 Intensity of local competition	115
1.02 Intellectual property protection	100	6.02 Extent of market dominance	98
1.03 Diversion of public funds	43	6.03 Effectiveness of anti-monopoly policy	125
1.04 Public trust of politicians	72	6.04 Extent and effect of taxation	19
1.05 Judicial independence	117	6.05 Total tax rate*	57
1.06 Favoritism in decisions of government officials	60	6.06 No. of procedures required to start a business*	4
1.07 Wastefulness of government spending	50	6.07 Time required to start a business*	3
1.08 Burden of government regulation	3	6.08 Agricultural policy costs	103
1.09 Efficiency of legal framework in settling disputes	91	6.09 Prevalence of trade barriers	19
1.10 Efficiency of legal framework in challenging regs	102	6.10 Tariff barriers*	4
1.11 Transparency of government policymaking	45	6.11 Prevalence of foreign ownership	61
1.12 Business costs of terrorism	52	6.12 Business impact of rules on FDI	38
1.13 Business costs of crime and violence	34	6.13 Burden of customs procedures	40
1.14 Organized crime	64	6.14 Degree of customer orientation	119
1.15 Reliability of police services	41	6.15 Buyer sophistication	90
1.16 Ethical behavior of firms	78	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	93	7.01 Cooperation in labor-employer relations	54
1.18 Efficacy of corporate boards	88	7.02 Flexibility of wage determination	16
1.19 Protection of minority shareholders' interests	117	7.03 Rigidity of employment*	9
2nd pillar: Infrastructure		7.04 Hiring and firing practices	7
2.01 Quality of overall infrastructure	70	7.05 Firing costs*	6
2.02 Quality of roads	66	7.06 Pay and productivity	39
2.03 Quality of railroad infrastructure	41	7.07 Reliance on professional management	76
2.04 Quality of port infrastructure	70	7.08 Brain drain	88
2.05 Quality of air transport infrastructure	77	7.09 Female participation in labor force*	75
2.06 Available seat kilometers*	112	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	66	8.01 Financial market sophistication	96
2.08 Telephone lines*	80	8.02 Financing through local equity market	125
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	96
3.01 Government surplus/deficit*	126	8.04 Venture capital availability	109
3.02 National savings rate*	122	8.05 Restriction on capital flows	16
3.03 Inflation*	82	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	108	8.07 Soundness of banks	91
3.05 Government debt*	29	8.08 Regulation of securities exchanges	117
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	70	9th pillar: Technological readiness	
4.02 Malaria incidence*	73	9.01 Availability of latest technologies	93
4.03 Business impact of tuberculosis	60	9.02 Firm-level technology absorption	115
4.04 Tuberculosis incidence*	81	9.03 Laws relating to ICT	97
4.05 Business impact of HIV/AIDS	55	9.04 FDI and technology transfer	79
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	95
4.07 Infant mortality*	88	9.06 Internet users*	99
4.08 Life expectancy*	69	9.07 Personal computers*	82
4.09 Quality of primary education	87	9.08 Broadband Internet subscribers*	81
4.10 Primary enrollment*	67	10th pillar: Market size	
4.11 Education expenditure*	104	10.01 Domestic market size index*	97
5th pillar: Higher education and training		10.02 Foreign market size index*	108
5.01 Secondary enrollment*	58	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	55	11.01 Local supplier quantity	130
5.03 Quality of the educational system	97	11.02 Local supplier quality	129
5.04 Quality of math and science education	84	11.03 State of cluster development	85
5.05 Quality of management schools	106	11.04 Nature of competitive advantage	81
5.06 Internet access in schools	65	11.05 Value chain breadth	89
5.07 Local availability of research and training services	122	11.06 Control of international distribution	92
5.08 Extent of staff training	82	11.07 Production process sophistication	101
		11.08 Extent of marketing	97
		11.09 Willingness to delegate authority	107
		12th pillar: Innovation	
		12.01 Capacity for innovation	119
		12.02 Quality of scientific research institutions	123
		12.03 Company spending on R&D	124
		12.04 University-industry collaboration in R&D	122
		12.05 Gov't procurement of advanced tech products	95
		12.06 Availability of scientists and engineers	96
		12.07 Utility patents*	65

* Hard data

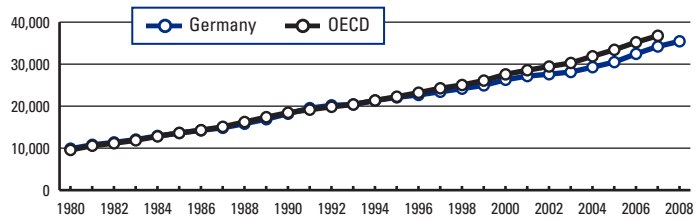
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Germany

Key indicators

Population (millions), 2008.....	82.5
GDP (US\$ billions), 2008.....	3,667.5
GDP per capita (US\$), 2008.....	44,660.4
GDP (PPP) as share (%) of world total, 2008.....	4.23

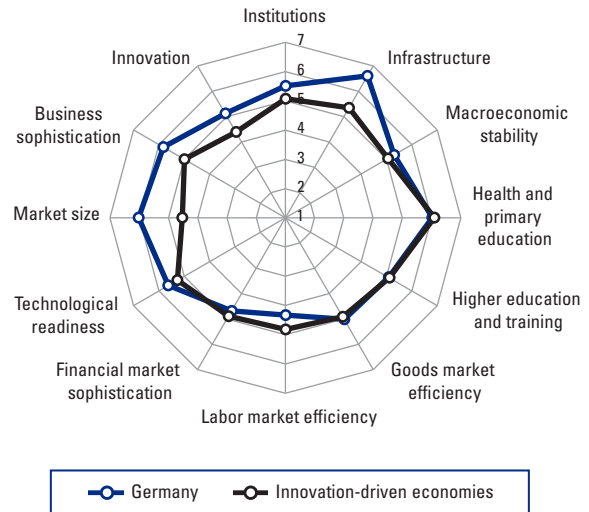
GDP (PPP int'l \$) per capita, 1980–2008



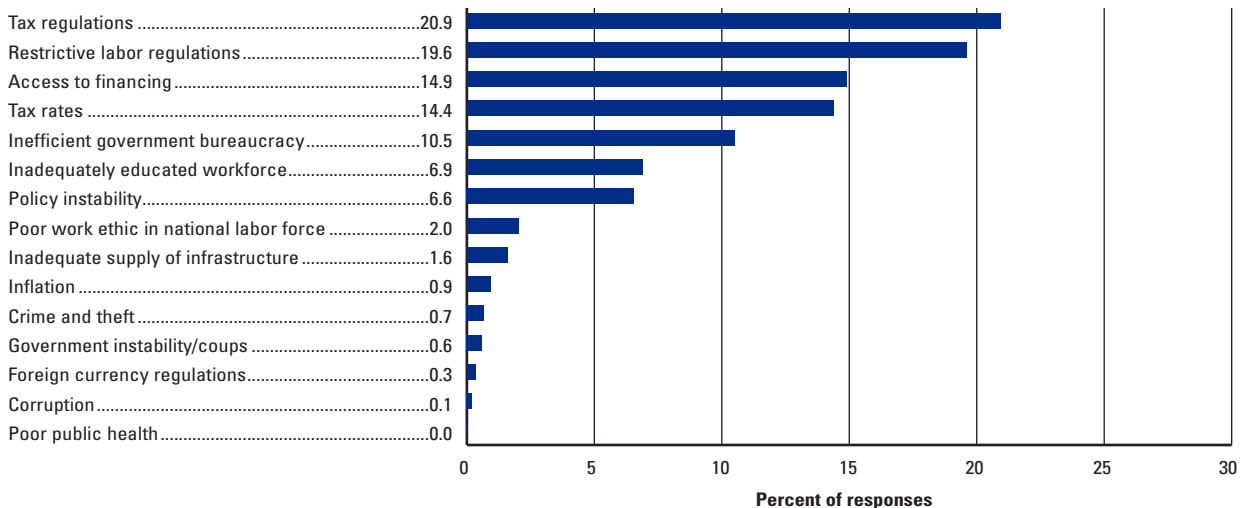
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	7	5.4
GCI 2008–2009 (out of 134).....	7	5.5
GCI 2007–2008 (out of 131).....	5	5.5
Basic requirements	8	5.8
1st pillar: Institutions.....	16	5.5
2nd pillar: Infrastructure.....	1	6.6
3rd pillar: Macroeconomic stability.....	30	5.3
4th pillar: Health and primary education.....	24	6.0
Efficiency enhancers	14	5.1
5th pillar: Higher education and training.....	22	5.1
6th pillar: Goods market efficiency.....	18	5.0
7th pillar: Labor market efficiency.....	70	4.3
8th pillar: Financial market sophistication.....	36	4.7
9th pillar: Technological readiness.....	12	5.6
10th pillar: Market size.....	5	6.0
Innovation and sophistication factors	5	5.5
11th pillar: Business sophistication.....	2	5.8
12th pillar: Innovation.....	7	5.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	9	6.01 Intensity of local competition	1
1.02 Intellectual property protection	13	6.02 Extent of market dominance	1
1.03 Diversion of public funds	14	6.03 Effectiveness of anti-monopoly policy	3
1.04 Public trust of politicians	25	6.04 Extent and effect of taxation	106
1.05 Judicial independence	6	6.05 Total tax rate*	90
1.06 Favoritism in decisions of government officials	12	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	31	6.07 Time required to start a business*	53
1.08 Burden of government regulation	84	6.08 Agricultural policy costs	86
1.09 Efficiency of legal framework in settling disputes	17	6.09 Prevalence of trade barriers	33
1.10 Efficiency of legal framework in challenging regs	10	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	28	6.11 Prevalence of foreign ownership	39
1.12 Business costs of terrorism	58	6.12 Business impact of rules on FDI	71
1.13 Business costs of crime and violence	29	6.13 Burden of customs procedures	21
1.14 Organized crime	31	6.14 Degree of customer orientation	11
1.15 Reliability of police services	9	6.15 Buyer sophistication	22
1.16 Ethical behavior of firms	14		
1.17 Strength of auditing and reporting standards	15	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	15	7.01 Cooperation in labor-employer relations	24
1.19 Protection of minority shareholders' interests	10	7.02 Flexibility of wage determination	130
		7.03 Rigidity of employment*	89
2nd pillar: Infrastructure		7.04 Hiring and firing practices	126
2.01 Quality of overall infrastructure	6	7.05 Firing costs*	93
2.02 Quality of roads	5	7.06 Pay and productivity	54
2.03 Quality of railroad infrastructure	5	7.07 Reliance on professional management	15
2.04 Quality of port infrastructure	5	7.08 Brain drain	30
2.05 Quality of air transport infrastructure	4	7.09 Female participation in labor force*	43
2.06 Available seat kilometers*	5		
2.07 Quality of electricity supply	7	8th pillar: Financial market sophistication	
2.08 Telephone lines*	2	8.01 Financial market sophistication	17
		8.02 Financing through local equity market	59
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	65
3.01 Government surplus/deficit*	49	8.04 Venture capital availability	53
3.02 National savings rate*	48	8.05 Restriction on capital flows	10
3.03 Inflation*	7	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	9	8.07 Soundness of banks	103
3.05 Government debt*	112	8.08 Regulation of securities exchanges	20
		8.09 Legal rights index*	36
4th pillar: Health and primary education			
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	16
4.03 Business impact of tuberculosis	17	9.02 Firm-level technology absorption	14
4.04 Tuberculosis incidence*	7	9.03 Laws relating to ICT	18
4.05 Business impact of HIV/AIDS	10	9.04 FDI and technology transfer	80
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	16
4.07 Infant mortality*	15	9.06 Internet users*	11
4.08 Life expectancy*	15	9.07 Personal computers*	13
4.09 Quality of primary education	35	9.08 Broadband Internet subscribers*	14
4.10 Primary enrollment*	23		
4.11 Education expenditure*	56	10th pillar: Market size	
		10.01 Domestic market size index*	5
5th pillar: Higher education and training		10.02 Foreign market size index*	3
5.01 Secondary enrollment*	28		
5.02 Tertiary enrollment*	50	11th pillar: Business sophistication	
5.03 Quality of the educational system	27	11.01 Local supplier quantity	2
5.04 Quality of math and science education	45	11.02 Local supplier quality	3
5.05 Quality of management schools	26	11.03 State of cluster development	11
5.06 Internet access in schools	39	11.04 Nature of competitive advantage	1
5.07 Local availability of research and training services	2	11.05 Value chain breadth	1
5.08 Extent of staff training	11	11.06 Control of international distribution	1
		11.07 Production process sophistication	2
		11.08 Extent of marketing	6
		11.09 Willingness to delegate authority	8
		12th pillar: Innovation	
		12.01 Capacity for innovation	2
		12.02 Quality of scientific research institutions	5
		12.03 Company spending on R&D	4
		12.04 University-industry collaboration in R&D	10
		12.05 Gov't procurement of advanced tech products	45
		12.06 Availability of scientists and engineers	35
		12.07 Utility patents*	9

* Hard data

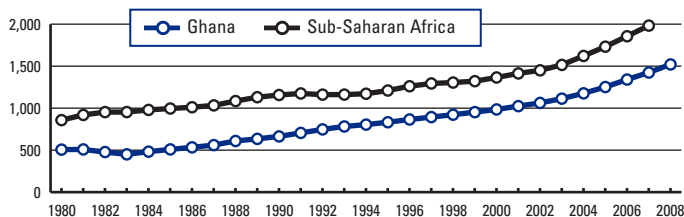
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Ghana

Key indicators

Population (millions), 2008.....	23.9
GDP (US\$ billions), 2008.....	16.1
GDP per capita (US\$), 2008.....	715.6
GDP (PPP) as share (%) of world total, 2008.....	0.05

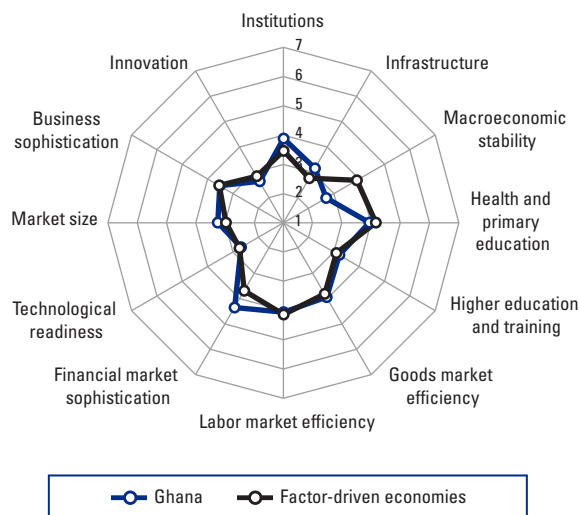
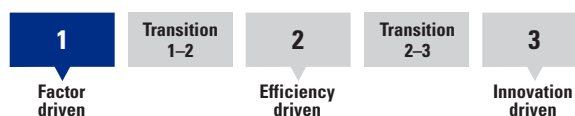
GDP (PPP int'l \$) per capita, 1980–2008



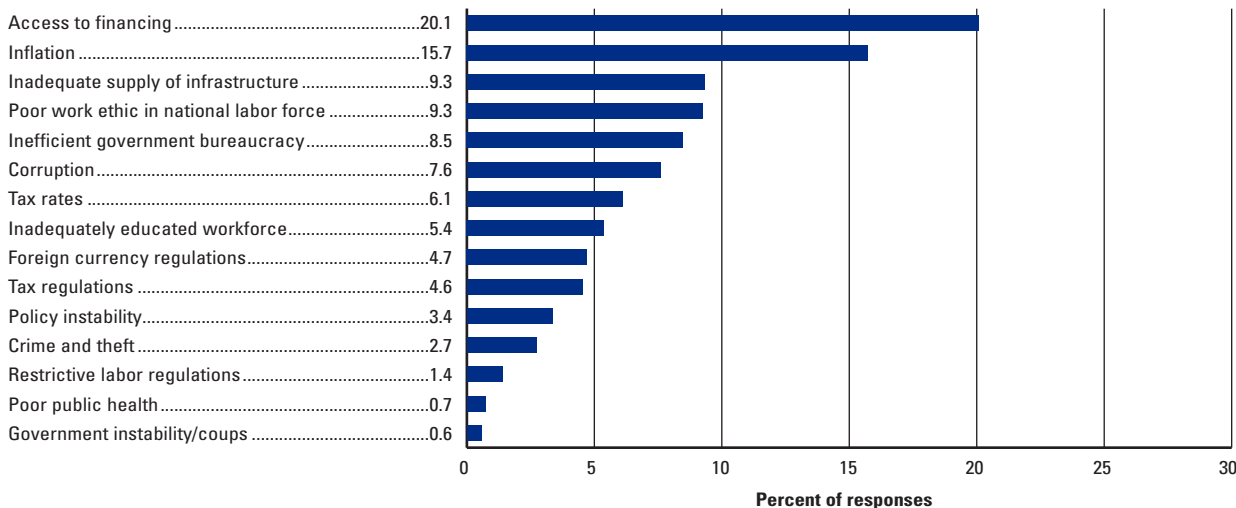
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	114	3.4
GCI 2008–2009 (out of 134).....	102	3.6
GCI 2007–2008 (out of 131).....	n/a	n/a
Basic requirements	127	3.4
1st pillar: Institutions.....	68	3.9
2nd pillar: Infrastructure.....	87	3.1
3rd pillar: Macroeconomic stability.....	129	2.7
4th pillar: Health and primary education.....	115	3.9
Efficiency enhancers	94	3.6
5th pillar: Higher education and training.....	108	3.2
6th pillar: Goods market efficiency.....	91	3.9
7th pillar: Labor market efficiency.....	100	4.1
8th pillar: Financial market sophistication.....	59	4.3
9th pillar: Technological readiness.....	112	2.7
10th pillar: Market size.....	86	3.3
Innovation and sophistication factors	108	3.1
11th pillar: Business sophistication.....	98	3.5
12th pillar: Innovation.....	115	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	72	6.01 Intensity of local competition	65
1.02 Intellectual property protection	84	6.02 Extent of market dominance	55
1.03 Diversion of public funds	85	6.03 Effectiveness of anti-monopoly policy	106
1.04 Public trust of politicians	62	6.04 Extent and effect of taxation	61
1.05 Judicial independence	69	6.05 Total tax rate*	32
1.06 Favoritism in decisions of government officials	105	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	79	6.07 Time required to start a business*	90
1.08 Burden of government regulation	77	6.08 Agricultural policy costs	77
1.09 Efficiency of legal framework in settling disputes	66	6.09 Prevalence of trade barriers	35
1.10 Efficiency of legal framework in challenging regs	74	6.10 Tariff barriers*	102
1.11 Transparency of government policymaking	101	6.11 Prevalence of foreign ownership	42
1.12 Business costs of terrorism	37	6.12 Business impact of rules on FDI	49
1.13 Business costs of crime and violence	92	6.13 Burden of customs procedures	96
1.14 Organized crime	53	6.14 Degree of customer orientation	116
1.15 Reliability of police services	85	6.15 Buyer sophistication	113
1.16 Ethical behavior of firms	65	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	74	7.01 Cooperation in labor-employer relations	78
1.18 Efficacy of corporate boards	45	7.02 Flexibility of wage determination	112
1.19 Protection of minority shareholders' interests	37	7.03 Rigidity of employment*	73
2nd pillar: Infrastructure		7.04 Hiring and firing practices	75
2.01 Quality of overall infrastructure	76	7.05 Firing costs*	125
2.02 Quality of roads	76	7.06 Pay and productivity	117
2.03 Quality of railroad infrastructure	105	7.07 Reliance on professional management	52
2.04 Quality of port infrastructure	69	7.08 Brain drain	90
2.05 Quality of air transport infrastructure	91	7.09 Female participation in labor force*	2
2.06 Available seat kilometers*	78	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	101	8.01 Financial market sophistication	80
2.08 Telephone lines*	123	8.02 Financing through local equity market	42
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	114
3.01 Government surplus/deficit*	132	8.04 Venture capital availability	115
3.02 National savings rate*	99	8.05 Restriction on capital flows	76
3.03 Inflation*	118	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	118	8.07 Soundness of banks	57
3.05 Government debt*	94	8.08 Regulation of securities exchanges	48
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	126	9th pillar: Technological readiness	
4.02 Malaria incidence*	122	9.01 Availability of latest technologies	98
4.03 Business impact of tuberculosis	110	9.02 Firm-level technology absorption	110
4.04 Tuberculosis incidence*	104	9.03 Laws relating to ICT	116
4.05 Business impact of HIV/AIDS	110	9.04 FDI and technology transfer	98
4.06 HIV prevalence*	114	9.05 Mobile telephone subscriptions*	103
4.07 Infant mortality*	114	9.06 Internet users*	113
4.08 Life expectancy*	114	9.07 Personal computers*	121
4.09 Quality of primary education	77	9.08 Broadband Internet subscribers*	105
4.10 Primary enrollment*	119	10th pillar: Market size	
4.11 Education expenditure*	48	10.01 Domestic market size index*	81
5th pillar: Higher education and training		10.02 Foreign market size index*	90
5.01 Secondary enrollment*	106	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	113	11.01 Local supplier quantity	91
5.03 Quality of the educational system	74	11.02 Local supplier quality	105
5.04 Quality of math and science education	100	11.03 State of cluster development	96
5.05 Quality of management schools	69	11.04 Nature of competitive advantage	106
5.06 Internet access in schools	106	11.05 Value chain breadth	122
5.07 Local availability of research and training services	104	11.06 Control of international distribution	103
5.08 Extent of staff training	90	11.07 Production process sophistication	122
		11.08 Extent of marketing	103
		11.09 Willingness to delegate authority	70
		12th pillar: Innovation	
		12.01 Capacity for innovation	127
		12.02 Quality of scientific research institutions	68
		12.03 Company spending on R&D	133
		12.04 University-industry collaboration in R&D	118
		12.05 Gov't procurement of advanced tech products	116
		12.06 Availability of scientists and engineers	98
		12.07 Utility patents*	90

* Hard data

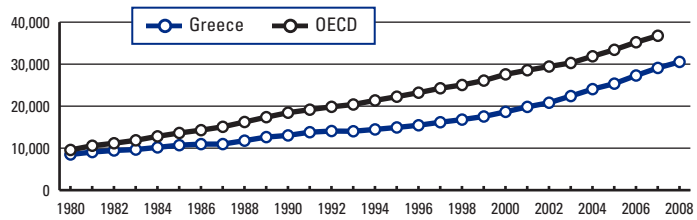
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Greece

Key indicators

Population (millions), 2008.....	11.2
GDP (US\$ billions), 2008.....	357.5
GDP per capita (US\$), 2008.....	32,004.6
GDP (PPP) as share (%) of world total, 2008.....	0.49

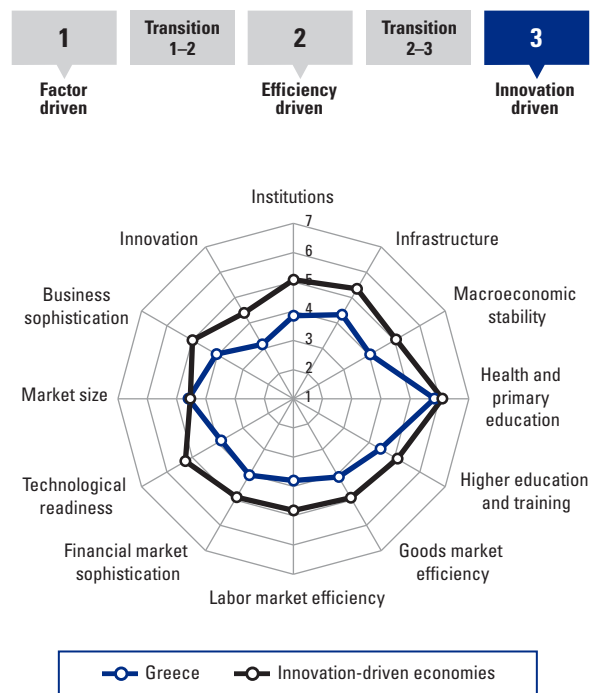
GDP (PPP int'l \$) per capita, 1980–2008



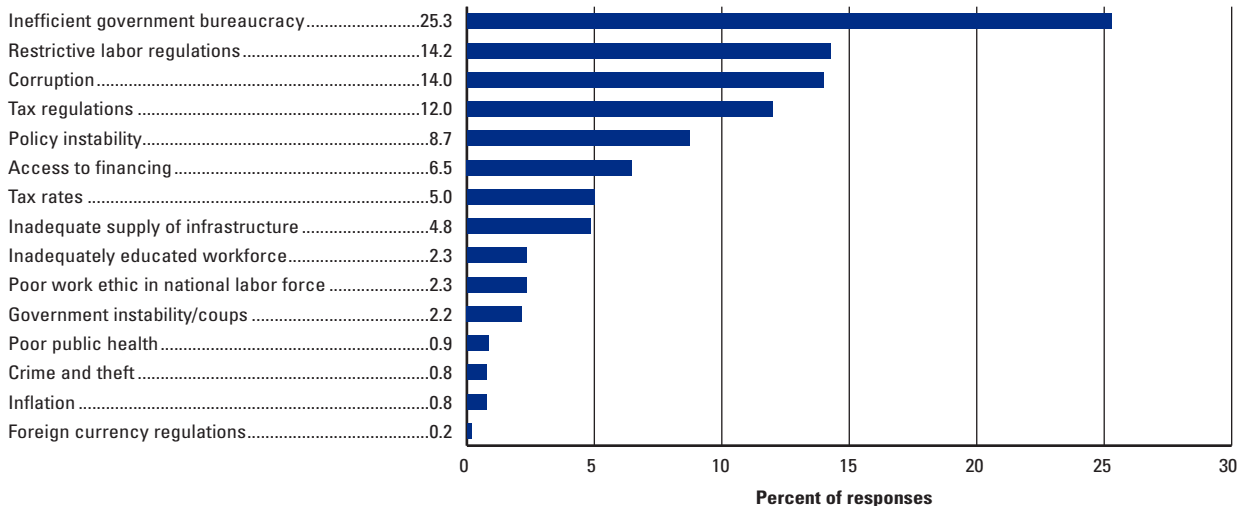
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	71	4.0
GCI 2008–2009 (out of 134).....	67	4.1
GCI 2007–2008 (out of 131).....	65	4.1
Basic requirements	56	4.5
1st pillar: Institutions.....	70	3.8
2nd pillar: Infrastructure.....	47	4.3
3rd pillar: Macroeconomic stability.....	103	4.0
4th pillar: Health and primary education.....	41	5.8
Efficiency enhancers	57	4.1
5th pillar: Higher education and training.....	43	4.4
6th pillar: Goods market efficiency.....	75	4.1
7th pillar: Labor market efficiency.....	116	3.8
8th pillar: Financial market sophistication.....	83	4.0
9th pillar: Technological readiness.....	53	3.9
10th pillar: Market size.....	34	4.6
Innovation and sophistication factors	66	3.6
11th pillar: Business sophistication.....	66	4.0
12th pillar: Innovation.....	65	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	47	6.01 Intensity of local competition	68
1.02 Intellectual property protection	42	6.02 Extent of market dominance	61
1.03 Diversion of public funds	86	6.03 Effectiveness of anti-monopoly policy	59
1.04 Public trust of politicians	78	6.04 Extent and effect of taxation	78
1.05 Judicial independence	75	6.05 Total tax rate*	81
1.06 Favoritism in decisions of government officials	93	6.06 No. of procedures required to start a business*	120
1.07 Wastefulness of government spending	107	6.07 Time required to start a business*	56
1.08 Burden of government regulation	125	6.08 Agricultural policy costs	121
1.09 Efficiency of legal framework in settling disputes	90	6.09 Prevalence of trade barriers	32
1.10 Efficiency of legal framework in challenging regs	84	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	95	6.11 Prevalence of foreign ownership	79
1.12 Business costs of terrorism	87	6.12 Business impact of rules on FDI	111
1.13 Business costs of crime and violence	68	6.13 Burden of customs procedures	61
1.14 Organized crime	55	6.14 Degree of customer orientation	75
1.15 Reliability of police services	80	6.15 Buyer sophistication	50
1.16 Ethical behavior of firms	101	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	56	7.01 Cooperation in labor-employer relations	120
1.18 Efficacy of corporate boards	104	7.02 Flexibility of wage determination	128
1.19 Protection of minority shareholders' interests	33	7.03 Rigidity of employment*	111
2nd pillar: Infrastructure		7.04 Hiring and firing practices	113
2.01 Quality of overall infrastructure	54	7.05 Firing costs*	40
2.02 Quality of roads	52	7.06 Pay and productivity	120
2.03 Quality of railroad infrastructure	57	7.07 Reliance on professional management	94
2.04 Quality of port infrastructure	66	7.08 Brain drain	83
2.05 Quality of air transport infrastructure	39	7.09 Female participation in labor force*	88
2.06 Available seat kilometers*	33	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	68	8.01 Financial market sophistication	58
2.08 Telephone lines*	13	8.02 Financing through local equity market	52
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	58
3.01 Government surplus/deficit*	98	8.04 Venture capital availability	75
3.02 National savings rate*	126	8.05 Restriction on capital flows	47
3.03 Inflation*	27	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	39	8.07 Soundness of banks	45
3.05 Government debt*	127	8.08 Regulation of securities exchanges	50
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	64
4.03 Business impact of tuberculosis	12	9.02 Firm-level technology absorption	98
4.04 Tuberculosis incidence*	38	9.03 Laws relating to ICT	78
4.05 Business impact of HIV/AIDS	28	9.04 FDI and technology transfer	101
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	22
4.07 Infant mortality*	15	9.06 Internet users*	52
4.08 Life expectancy*	15	9.07 Personal computers*	63
4.09 Quality of primary education	65	9.08 Broadband Internet subscribers*	35
4.10 Primary enrollment*	5	10th pillar: Market size	
4.11 Education expenditure*	107	10.01 Domestic market size index*	29
5th pillar: Higher education and training		10.02 Foreign market size index*	52
5.01 Secondary enrollment*	19	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	3	11.01 Local supplier quantity	64
5.03 Quality of the educational system	90	11.02 Local supplier quality	61
5.04 Quality of math and science education	47	11.03 State of cluster development	87
5.05 Quality of management schools	80	11.04 Nature of competitive advantage	36
5.06 Internet access in schools	73	11.05 Value chain breadth	58
5.07 Local availability of research and training services	84	11.06 Control of international distribution	55
5.08 Extent of staff training	101	11.07 Production process sophistication	63
		11.08 Extent of marketing	54
		11.09 Willingness to delegate authority	94
		12th pillar: Innovation	
		12.01 Capacity for innovation	101
		12.02 Quality of scientific research institutions	77
		12.03 Company spending on R&D	101
		12.04 University-industry collaboration in R&D	90
		12.05 Gov't procurement of advanced tech products	91
		12.06 Availability of scientists and engineers	20
		12.07 Utility patents*	37

* Hard data

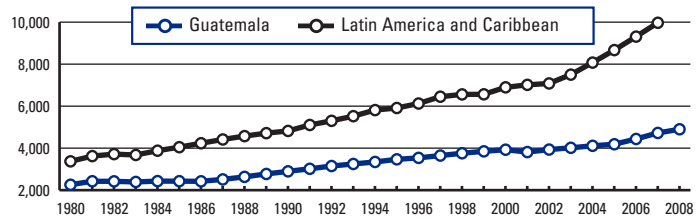
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Guatemala

Key indicators

Population (millions), 2008.....	13.7
GDP (US\$ billions), 2008.....	39.0
GDP per capita (US\$), 2008.....	2,848.1
GDP (PPP) as share (%) of world total, 2008.....	0.10

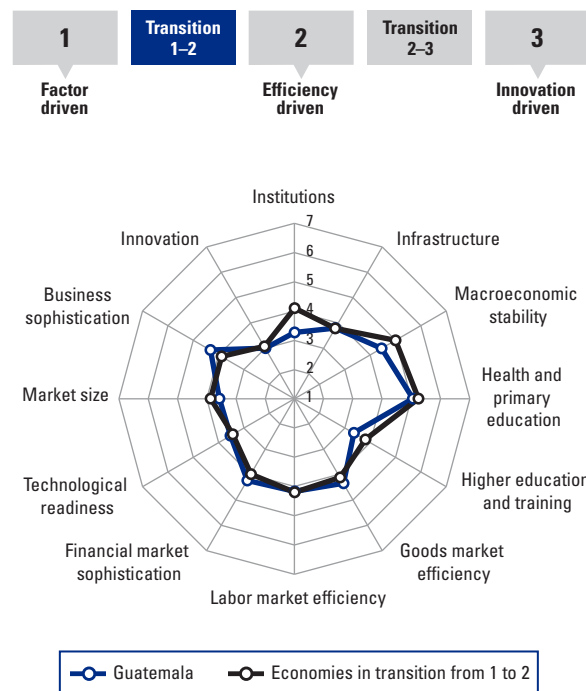
GDP (PPP int'l \$) per capita, 1980–2008



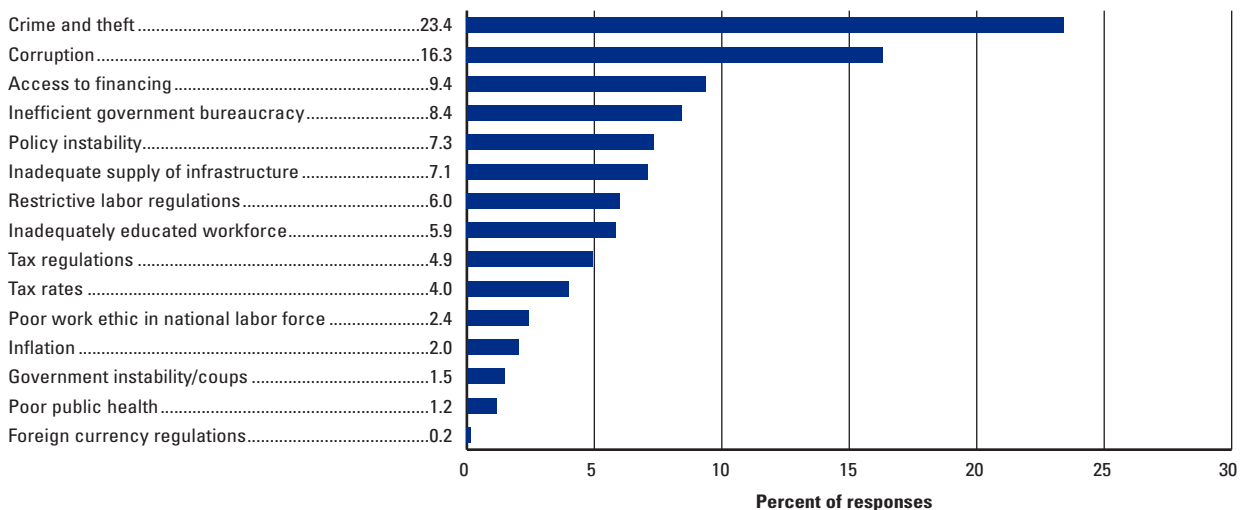
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	80	4.0
GCI 2008–2009 (out of 134).....	84	3.9
GCI 2007–2008 (out of 131).....	87	3.9
Basic requirements	82	4.1
1st pillar: Institutions.....	108	3.3
2nd pillar: Infrastructure.....	68	3.8
3rd pillar: Macroeconomic stability.....	88	4.4
4th pillar: Health and primary education.....	95	5.0
Efficiency enhancers	81	3.9
5th pillar: Higher education and training.....	101	3.3
6th pillar: Goods market efficiency.....	52	4.3
7th pillar: Labor market efficiency.....	88	4.2
8th pillar: Financial market sophistication.....	67	4.2
9th pillar: Technological readiness.....	70	3.5
10th pillar: Market size.....	71	3.6
Innovation and sophistication factors	63	3.7
11th pillar: Business sophistication.....	47	4.3
12th pillar: Innovation.....	77	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	92	6.01 Intensity of local competition	50
1.02 Intellectual property protection	115	6.02 Extent of market dominance	58
1.03 Diversion of public funds	107	6.03 Effectiveness of anti-monopoly policy	108
1.04 Public trust of politicians	109	6.04 Extent and effect of taxation	44
1.05 Judicial independence	100	6.05 Total tax rate*	51
1.06 Favoritism in decisions of government officials	100	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	106	6.07 Time required to start a business*	70
1.08 Burden of government regulation	38	6.08 Agricultural policy costs	30
1.09 Efficiency of legal framework in settling disputes	96	6.09 Prevalence of trade barriers	65
1.10 Efficiency of legal framework in challenging regs	93	6.10 Tariff barriers*	42
1.11 Transparency of government policymaking	56	6.11 Prevalence of foreign ownership	40
1.12 Business costs of terrorism	102	6.12 Business impact of rules on FDI	84
1.13 Business costs of crime and violence	132	6.13 Burden of customs procedures	53
1.14 Organized crime	132	6.14 Degree of customer orientation	38
1.15 Reliability of police services	126	6.15 Buyer sophistication	65
1.16 Ethical behavior of firms	67	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	81	7.01 Cooperation in labor-employer relations	30
1.18 Efficacy of corporate boards	41	7.02 Flexibility of wage determination	35
1.19 Protection of minority shareholders' interests	110	7.03 Rigidity of employment*	49
2nd pillar: Infrastructure		7.04 Hiring and firing practices	47
2.01 Quality of overall infrastructure	59	7.05 Firing costs*	117
2.02 Quality of roads	55	7.06 Pay and productivity	82
2.03 Quality of railroad infrastructure	111	7.07 Reliance on professional management	63
2.04 Quality of port infrastructure	59	7.08 Brain drain	47
2.05 Quality of air transport infrastructure	45	7.09 Female participation in labor force*	112
2.06 Available seat kilometers*	93	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	65	8.01 Financial market sophistication	68
2.08 Telephone lines*	85	8.02 Financing through local equity market	121
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	74
3.01 Government surplus/deficit*	69	8.04 Venture capital availability	81
3.02 National savings rate*	88	8.05 Restriction on capital flows	35
3.03 Inflation*	96	8.06 Strength of investor protection*	100
3.04 Interest rate spread*	95	8.07 Soundness of banks	55
3.05 Government debt*	34	8.08 Regulation of securities exchanges	63
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	81	9th pillar: Technological readiness	
4.02 Malaria incidence*	104	9.01 Availability of latest technologies	56
4.03 Business impact of tuberculosis	67	9.02 Firm-level technology absorption	44
4.04 Tuberculosis incidence*	75	9.03 Laws relating to ICT	76
4.05 Business impact of HIV/AIDS	68	9.04 FDI and technology transfer	31
4.06 HIV prevalence*	93	9.05 Mobile telephone subscriptions*	43
4.07 Infant mortality*	93	9.06 Internet users*	92
4.08 Life expectancy*	88	9.07 Personal computers*	102
4.09 Quality of primary education	127	9.08 Broadband Internet subscribers*	87
4.10 Primary enrollment*	55	10th pillar: Market size	
4.11 Education expenditure*	105	10.01 Domestic market size index*	69
5th pillar: Higher education and training		10.02 Foreign market size index*	82
5.01 Secondary enrollment*	105	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	88	11.01 Local supplier quantity	33
5.03 Quality of the educational system	125	11.02 Local supplier quality	36
5.04 Quality of math and science education	126	11.03 State of cluster development	47
5.05 Quality of management schools	48	11.04 Nature of competitive advantage	72
5.06 Internet access in schools	103	11.05 Value chain breadth	48
5.07 Local availability of research and training services	55	11.06 Control of international distribution	71
5.08 Extent of staff training	64	11.07 Production process sophistication	70
		11.08 Extent of marketing	45
		11.09 Willingness to delegate authority	34
		12th pillar: Innovation	
		12.01 Capacity for innovation	63
		12.02 Quality of scientific research institutions	96
		12.03 Company spending on R&D	63
		12.04 University-industry collaboration in R&D	50
		12.05 Gov't procurement of advanced tech products	96
		12.06 Availability of scientists and engineers	86
		12.07 Utility patents*	73

* Hard data

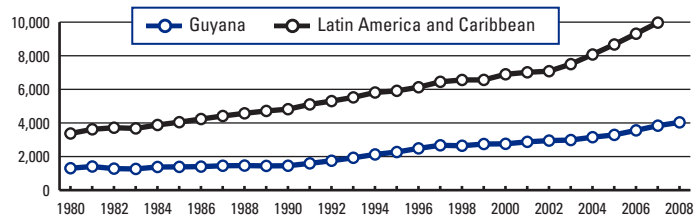
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Guyana

Key indicators

Population (millions), 2008.....	42.0
GDP (US\$ billions), 2008.....	1.1
GDP per capita (US\$), 2008.....	1,479.8
GDP (PPP) as share (%) of world total, 2008.....	0.01

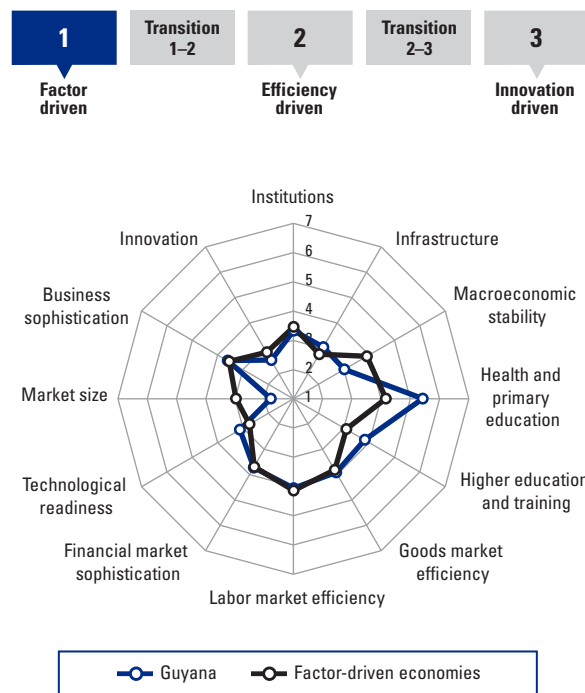
GDP (PPP int'l \$) per capita, 1980–2008



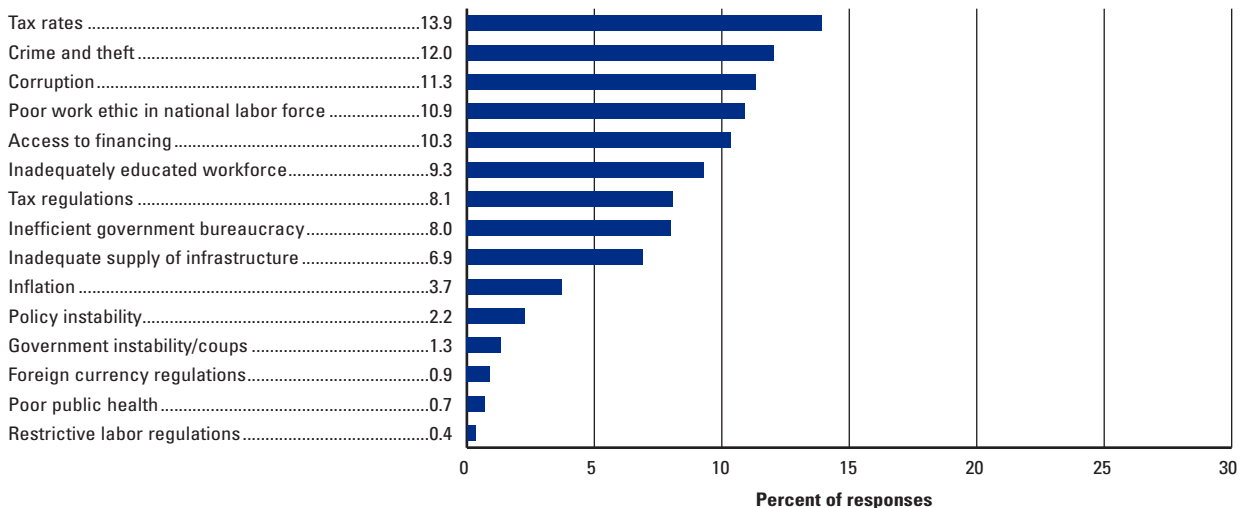
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	104	3.6
GCI 2008–2009 (out of 134).....	115	3.5
GCI 2007–2008 (out of 131).....	126	3.2
Basic requirements	105	3.7
1st pillar: Institutions.....	103	3.3
2nd pillar: Infrastructure.....	91	3.0
3rd pillar: Macroeconomic stability.....	127	3.0
4th pillar: Health and primary education.....	67	5.4
Efficiency enhancers	107	3.4
5th pillar: Higher education and training.....	78	3.8
6th pillar: Goods market efficiency.....	96	3.9
7th pillar: Labor market efficiency.....	99	4.1
8th pillar: Financial market sophistication.....	101	3.7
9th pillar: Technological readiness.....	94	3.1
10th pillar: Market size.....	129	1.8
Innovation and sophistication factors	110	3.1
11th pillar: Business sophistication.....	94	3.6
12th pillar: Innovation.....	121	2.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights102	6.01	Intensity of local competition92
1.02	Intellectual property protection123	6.02	Extent of market dominance80
1.03	Diversion of public funds83	6.03	Effectiveness of anti-monopoly policy81
1.04	Public trust of politicians90	6.04	Extent and effect of taxation118
1.05	Judicial independence90	6.05	Total tax rate*59
1.06	Favoritism in decisions of government officials113	6.06	No. of procedures required to start a business*60
1.07	Wastefulness of government spending73	6.07	Time required to start a business*99
1.08	Burden of government regulation43	6.08	Agricultural policy costs39
1.09	Efficiency of legal framework in settling disputes122	6.09	Prevalence of trade barriers57
1.10	Efficiency of legal framework in challenging regs112	6.10	Tariff barriers*106
1.11	Transparency of government policymaking84	6.11	Prevalence of foreign ownership110
1.12	Business costs of terrorism110	6.12	Business impact of rules on FDI91
1.13	Business costs of crime and violence127	6.13	Burden of customs procedures126
1.14	Organized crime101	6.14	Degree of customer orientation85
1.15	Reliability of police services116	6.15	Buyer sophistication114
1.16	Ethical behavior of firms91	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards94	7.01	Cooperation in labor-employer relations80
1.18	Efficacy of corporate boards68	7.02	Flexibility of wage determination68
1.19	Protection of minority shareholders' interests103	7.03	Rigidity of employment*28
2nd pillar: Infrastructure		7.04	Hiring and firing practices27
2.01	Quality of overall infrastructure92	7.05	Firing costs*85
2.02	Quality of roads67	7.06	Pay and productivity78
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management68
2.04	Quality of port infrastructure106	7.08	Brain drain133
2.05	Quality of air transport infrastructure104	7.09	Female participation in labor force*102
2.06	Available seat kilometers*127	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply114	8.01	Financial market sophistication109
2.08	Telephone lines*n/a	8.02	Financing through local equity market101
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans103
3.01	Government surplus/deficit*130	8.04	Venture capital availability105
3.02	National savings rate*116	8.05	Restriction on capital flows50
3.03	Inflation*63	8.06	Strength of investor protection*55
3.04	Interest rate spread*115	8.07	Soundness of banks46
3.05	Government debt*122	8.08	Regulation of securities exchanges107
4th pillar: Health and primary education		8.09	Legal rights index*83
4.01	Business impact of malaria111	9th pillar: Technological readiness	
4.02	Malaria incidence*111	9.01	Availability of latest technologies108
4.03	Business impact of tuberculosis108	9.02	Firm-level technology absorption114
4.04	Tuberculosis incidence*94	9.03	Laws relating to ICT123
4.05	Business impact of HIV/AIDS118	9.04	FDI and technology transfer110
4.06	HIV prevalence*118	9.05	Mobile telephone subscriptions*n/a
4.07	Infant mortality*100	9.06	Internet users*63
4.08	Life expectancy*108	9.07	Personal computers*90
4.09	Quality of primary education55	9.08	Broadband Internet subscribers*n/a
4.10	Primary enrollment*26	10th pillar: Market size	
4.11	Education expenditure*3	10.01	Domestic market size index*130
5th pillar: Higher education and training		10.02	Foreign market size index*126
5.01	Secondary enrollment*12	11th pillar: Business sophistication	
5.02	Tertiary enrollment*99	11.01	Local supplier quantity94
5.03	Quality of the educational system62	11.02	Local supplier quality90
5.04	Quality of math and science education79	11.03	State of cluster development101
5.05	Quality of management schools88	11.04	Nature of competitive advantage88
5.06	Internet access in schools112	11.05	Value chain breadth86
5.07	Local availability of research and training services118	11.06	Control of international distribution73
5.08	Extent of staff training69	11.07	Production process sophistication108
		11.08	Extent of marketing113
		11.09	Willingness to delegate authority75
		12th pillar: Innovation	
		12.01	Capacity for innovation99
		12.02	Quality of scientific research institutions120
		12.03	Company spending on R&D86
		12.04	University-industry collaboration in R&D117
		12.05	Gov't procurement of advanced tech products112
		12.06	Availability of scientists and engineers130
		12.07	Utility patents*90

* Hard data

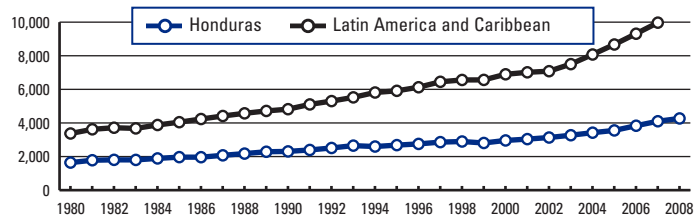
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Honduras

Key indicators

Population (millions), 2008.....	7.2
GDP (US\$ billions), 2008.....	14.1
GDP per capita (US\$), 2008.....	1,842.4
GDP (PPP) as share (%) of world total, 2008.....	0.05

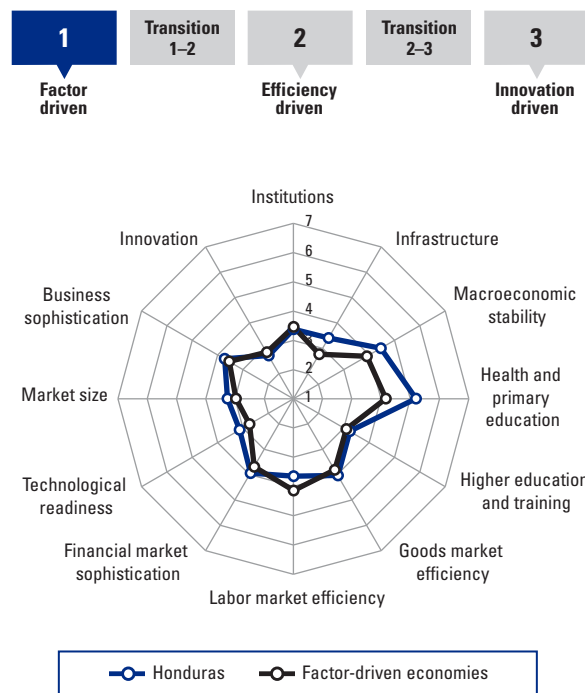
GDP (PPP int'l \$) per capita, 1980–2008



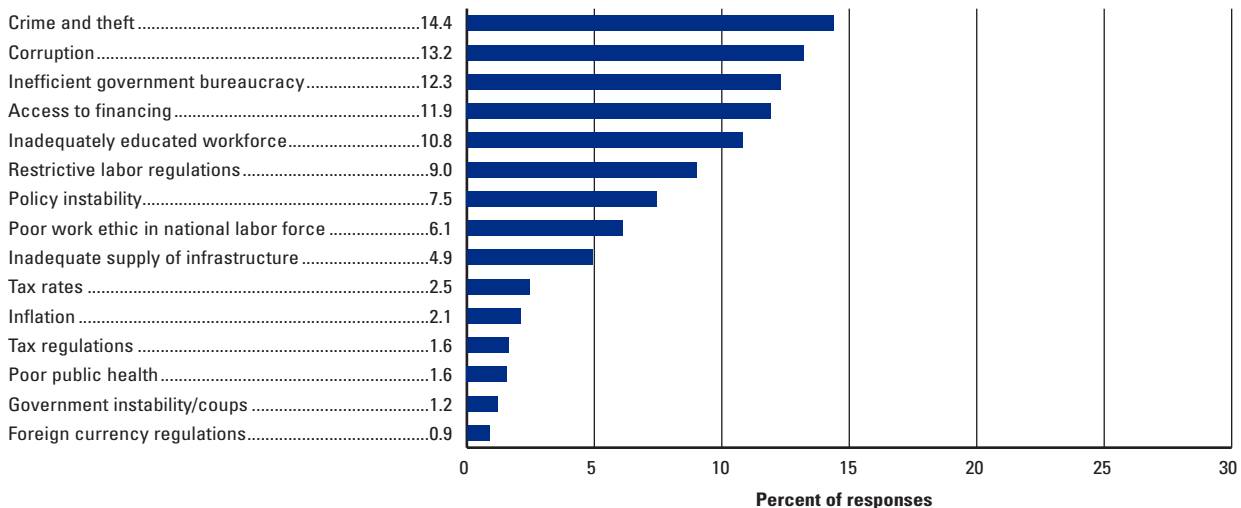
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	89	3.9
GCI 2008–2009 (out of 134).....	82	4.0
GCI 2007–2008 (out of 131).....	83	3.9
Basic requirements	87	4.1
1st pillar: Institutions.....	99	3.4
2nd pillar: Infrastructure.....	77	3.4
3rd pillar: Macroeconomic stability.....	85	4.4
4th pillar: Health and primary education.....	85	5.2
Efficiency enhancers	95	3.5
5th pillar: Higher education and training.....	106	3.2
6th pillar: Goods market efficiency.....	80	4.0
7th pillar: Labor market efficiency.....	121	3.6
8th pillar: Financial market sophistication.....	89	3.9
9th pillar: Technological readiness.....	93	3.1
10th pillar: Market size.....	84	3.3
Innovation and sophistication factors	96	3.2
11th pillar: Business sophistication.....	87	3.7
12th pillar: Innovation.....	111	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	84	6.01 Intensity of local competition	91
1.02 Intellectual property protection	90	6.02 Extent of market dominance	112
1.03 Diversion of public funds	105	6.03 Effectiveness of anti-monopoly policy	103
1.04 Public trust of politicians	89	6.04 Extent and effect of taxation	37
1.05 Judicial independence	102	6.05 Total tax rate*	88
1.06 Favoritism in decisions of government officials	106	6.06 No. of procedures required to start a business*	111
1.07 Wastefulness of government spending	116	6.07 Time required to start a business*	60
1.08 Burden of government regulation	33	6.08 Agricultural policy costs	61
1.09 Efficiency of legal framework in settling disputes	98	6.09 Prevalence of trade barriers	63
1.10 Efficiency of legal framework in challenging regs	90	6.10 Tariff barriers*	77
1.11 Transparency of government policymaking	89	6.11 Prevalence of foreign ownership	47
1.12 Business costs of terrorism	93	6.12 Business impact of rules on FDI	73
1.13 Business costs of crime and violence	123	6.13 Burden of customs procedures	63
1.14 Organized crime	124	6.14 Degree of customer orientation	91
1.15 Reliability of police services	111	6.15 Buyer sophistication	72
1.16 Ethical behavior of firms	89	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	80	7.01 Cooperation in labor-employer relations	71
1.18 Efficacy of corporate boards	72	7.02 Flexibility of wage determination	91
1.19 Protection of minority shareholders' interests	94	7.03 Rigidity of employment*	114
2nd pillar: Infrastructure		7.04 Hiring and firing practices	83
2.01 Quality of overall infrastructure	75	7.05 Firing costs*	95
2.02 Quality of roads	74	7.06 Pay and productivity	108
2.03 Quality of railroad infrastructure	101	7.07 Reliance on professional management	99
2.04 Quality of port infrastructure	35	7.08 Brain drain	73
2.05 Quality of air transport infrastructure	72	7.09 Female participation in labor force*	119
2.06 Available seat kilometers*	103	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	86	8.01 Financial market sophistication	77
2.08 Telephone lines*	83	8.02 Financing through local equity market	126
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	94
3.01 Government surplus/deficit*	81	8.04 Venture capital availability	92
3.02 National savings rate*	67	8.05 Restriction on capital flows	71
3.03 Inflation*	97	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	97	8.07 Soundness of banks	51
3.05 Government debt*	35	8.08 Regulation of securities exchanges	83
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	87	9th pillar: Technological readiness	
4.02 Malaria incidence*	97	9.01 Availability of latest technologies	92
4.03 Business impact of tuberculosis	72	9.02 Firm-level technology absorption	91
4.04 Tuberculosis incidence*	71	9.03 Laws relating to ICT	91
4.05 Business impact of HIV/AIDS	93	9.04 FDI and technology transfer	55
4.06 HIV prevalence*	91	9.05 Mobile telephone subscriptions*	74
4.07 Infant mortality*	81	9.06 Internet users*	95
4.08 Life expectancy*	80	9.07 Personal computers*	104
4.09 Quality of primary education	116	9.08 Broadband Internet subscribers*	97
4.10 Primary enrollment*	72	10th pillar: Market size	
4.11 Education expenditure*	85	10.01 Domestic market size index*	84
5th pillar: Higher education and training		10.02 Foreign market size index*	86
5.01 Secondary enrollment*	102	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	91	11.01 Local supplier quantity	95
5.03 Quality of the educational system	116	11.02 Local supplier quality	84
5.04 Quality of math and science education	125	11.03 State of cluster development	79
5.05 Quality of management schools	108	11.04 Nature of competitive advantage	101
5.06 Internet access in schools	90	11.05 Value chain breadth	73
5.07 Local availability of research and training services	88	11.06 Control of international distribution	90
5.08 Extent of staff training	94	11.07 Production process sophistication	93
		11.08 Extent of marketing	86
		11.09 Willingness to delegate authority	69
		12th pillar: Innovation	
		12.01 Capacity for innovation	93
		12.02 Quality of scientific research institutions	119
		12.03 Company spending on R&D	109
		12.04 University-industry collaboration in R&D	105
		12.05 Gov't procurement of advanced tech products	82
		12.06 Availability of scientists and engineers	109
		12.07 Utility patents*	90

* Hard data

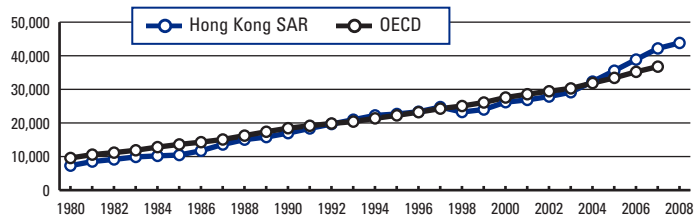
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Hong Kong SAR

Key indicators

Population (millions), 2008.....	7.3
GDP (US\$ billions), 2008.....	215.6
GDP per capita (US\$), 2008.....	30,755.1
GDP (PPP) as share (%) of world total, 2008.....	0.45

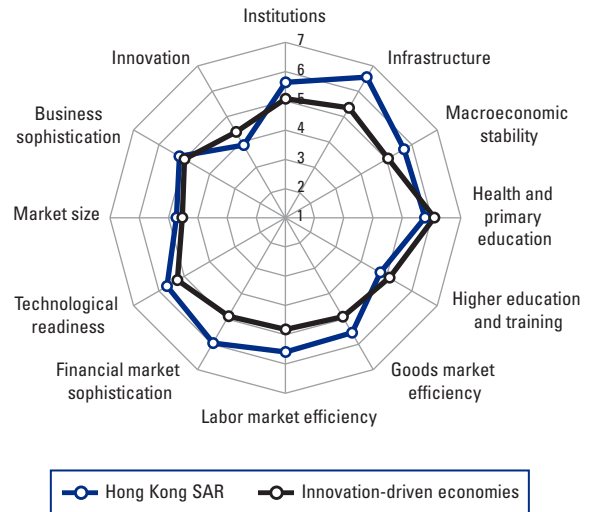
GDP (PPP int'l \$) per capita, 1980–2008



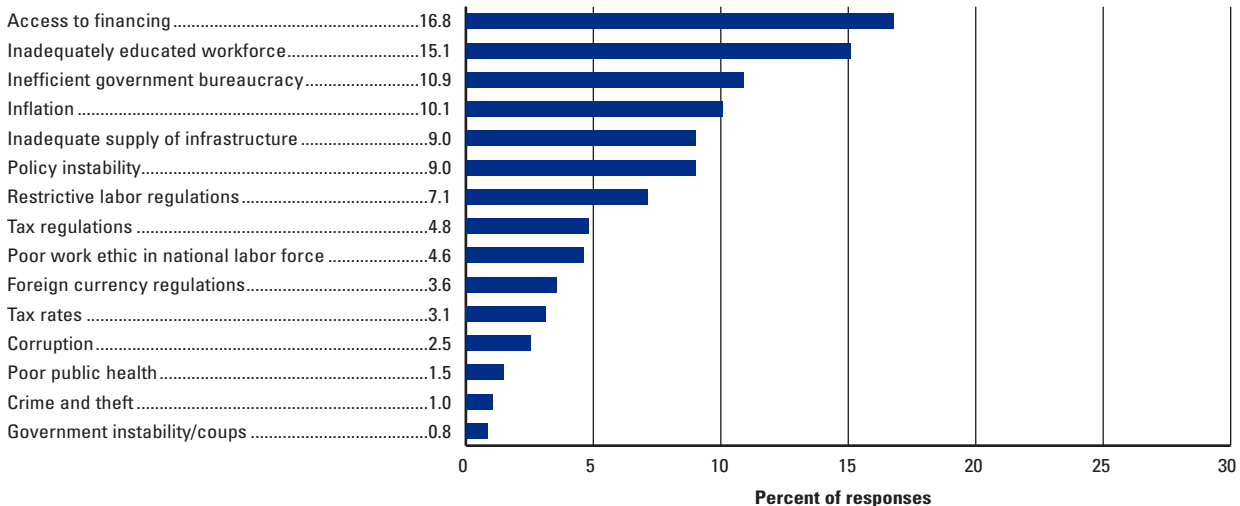
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	11	5.2
GCI 2008–2009 (out of 134).....	11	5.3
GCI 2007–2008 (out of 131).....	12	5.4
Basic requirements	6	5.9
1st pillar: Institutions.....	11	5.6
2nd pillar: Infrastructure.....	2	6.5
3rd pillar: Macroeconomic stability.....	16	5.7
4th pillar: Health and primary education.....	43	5.8
Efficiency enhancers	5	5.4
5th pillar: Higher education and training.....	31	4.7
6th pillar: Goods market efficiency.....	2	5.5
7th pillar: Labor market efficiency.....	4	5.6
8th pillar: Financial market sophistication.....	1	5.9
9th pillar: Technological readiness.....	9	5.7
10th pillar: Market size.....	27	4.7
Innovation and sophistication factors	23	4.5
11th pillar: Business sophistication.....	15	5.2
12th pillar: Innovation.....	28	3.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	8	6.01 Intensity of local competition	35
1.02 Intellectual property protection	23	6.02 Extent of market dominance	60
1.03 Diversion of public funds	13	6.03 Effectiveness of anti-monopoly policy	84
1.04 Public trust of politicians	15	6.04 Extent and effect of taxation	2
1.05 Judicial independence	14	6.05 Total tax rate*	14
1.06 Favoritism in decisions of government officials	23	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	6	6.07 Time required to start a business*	29
1.08 Burden of government regulation	2	6.08 Agricultural policy costs	5
1.09 Efficiency of legal framework in settling disputes	2	6.09 Prevalence of trade barriers	1
1.10 Efficiency of legal framework in challenging regs	5	6.10 Tariff barriers*	1
1.11 Transparency of government policymaking	3	6.11 Prevalence of foreign ownership	1
1.12 Business costs of terrorism	35	6.12 Business impact of rules on FDI	3
1.13 Business costs of crime and violence	9	6.13 Burden of customs procedures	2
1.14 Organized crime	33	6.14 Degree of customer orientation	4
1.15 Reliability of police services	8	6.15 Buyer sophistication	7
1.16 Ethical behavior of firms	16	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	9	7.01 Cooperation in labor-employer relations	8
1.18 Efficacy of corporate boards	52	7.02 Flexibility of wage determination	1
1.19 Protection of minority shareholders' interests	34	7.03 Rigidity of employment*	1
2nd pillar: Infrastructure		7.04 Hiring and firing practices	3
2.01 Quality of overall infrastructure	3	7.05 Firing costs*	90
2.02 Quality of roads	3	7.06 Pay and productivity	2
2.03 Quality of railroad infrastructure	3	7.07 Reliance on professional management	38
2.04 Quality of port infrastructure	2	7.08 Brain drain	9
2.05 Quality of air transport infrastructure	2	7.09 Female participation in labor force*	70
2.06 Available seat kilometers*	14	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	3	8.01 Financial market sophistication	5
2.08 Telephone lines*	9	8.02 Financing through local equity market	1
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	8
3.01 Government surplus/deficit*	48	8.04 Venture capital availability	1
3.02 National savings rate*	23	8.05 Restriction on capital flows	1
3.03 Inflation*	28	8.06 Strength of investor protection*	3
3.04 Interest rate spread*	50	8.07 Soundness of banks	5
3.05 Government debt*	22	8.08 Regulation of securities exchanges	16
4th pillar: Health and primary education		8.09 Legal rights index*	1
4.01 Business impact of malaria	73	9th pillar: Technological readiness	
4.02 Malaria incidence*	68	9.01 Availability of latest technologies	11
4.03 Business impact of tuberculosis	54	9.02 Firm-level technology absorption	17
4.04 Tuberculosis incidence*	74	9.03 Laws relating to ICT	13
4.05 Business impact of HIV/AIDS	36	9.04 FDI and technology transfer	17
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	5
4.07 Infant mortality*	1	9.06 Internet users*	26
4.08 Life expectancy*	2	9.07 Personal computers*	11
4.09 Quality of primary education	34	9.08 Broadband Internet subscribers*	15
4.10 Primary enrollment*	84	10th pillar: Market size	
4.11 Education expenditure*	99	10.01 Domestic market size index*	38
5th pillar: Higher education and training		10.02 Foreign market size index*	8
5.01 Secondary enrollment*	73	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	66	11.01 Local supplier quantity	23
5.03 Quality of the educational system	28	11.02 Local supplier quality	20
5.04 Quality of math and science education	11	11.03 State of cluster development	4
5.05 Quality of management schools	28	11.04 Nature of competitive advantage	19
5.06 Internet access in schools	14	11.05 Value chain breadth	10
5.07 Local availability of research and training services	20	11.06 Control of international distribution	21
5.08 Extent of staff training	25	11.07 Production process sophistication	26
		11.08 Extent of marketing	12
		11.09 Willingness to delegate authority	39
		12th pillar: Innovation	
		12.01 Capacity for innovation	43
		12.02 Quality of scientific research institutions	34
		12.03 Company spending on R&D	33
		12.04 University-industry collaboration in R&D	27
		12.05 Gov't procurement of advanced tech products	28
		12.06 Availability of scientists and engineers	78
		12.07 Utility patents*	22

* Hard data

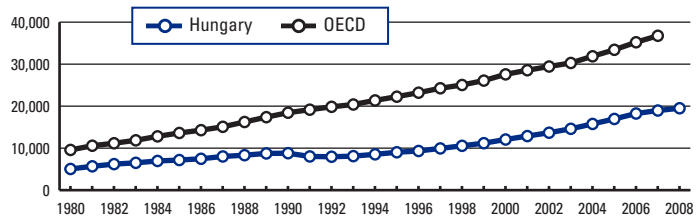
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Hungary

Key indicators

Population (millions), 2008.....	10.0
GDP (US\$ billions), 2008.....	156.3
GDP per capita (US\$), 2008.....	15,542.3
GDP (PPP) as share (%) of world total, 2008.....	0.29

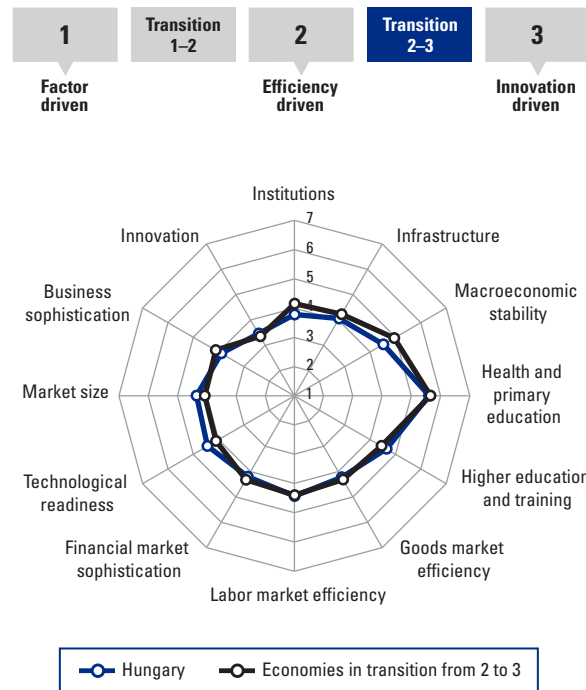
GDP (PPP int'l \$) per capita, 1980–2008



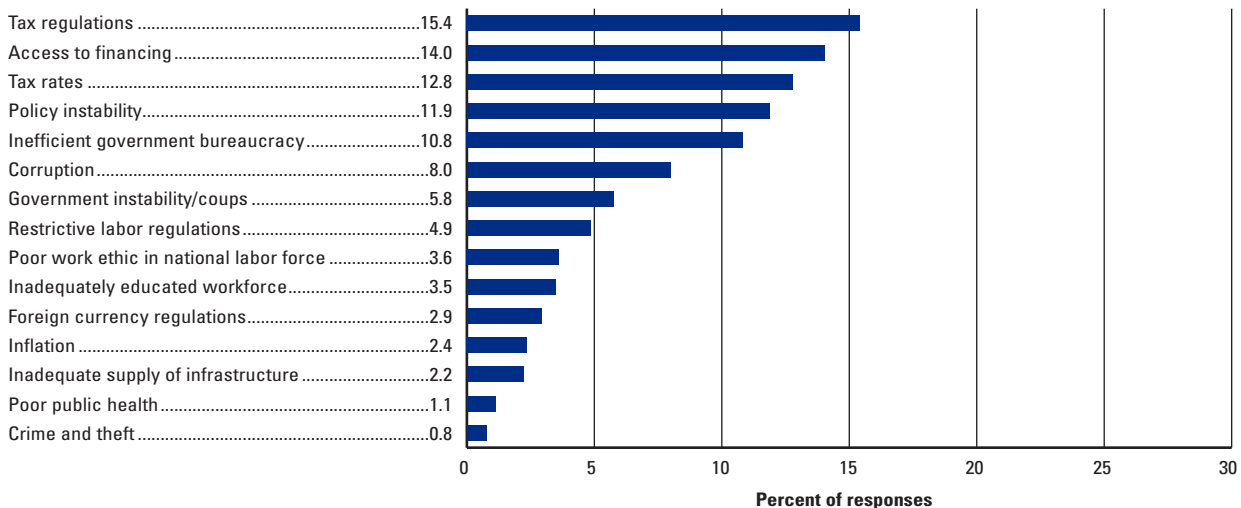
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	58	4.2
GCI 2008–2009 (out of 134).....	62	4.2
GCI 2007–2008 (out of 131).....	47	4.4
Basic requirements	58	4.5
1st pillar: Institutions.....	76	3.8
2nd pillar: Infrastructure.....	57	4.0
3rd pillar: Macroeconomic stability.....	83	4.5
4th pillar: Health and primary education.....	53	5.6
Efficiency enhancers	45	4.4
5th pillar: Higher education and training.....	35	4.6
6th pillar: Goods market efficiency.....	64	4.2
7th pillar: Labor market efficiency.....	63	4.4
8th pillar: Financial market sophistication.....	69	4.2
9th pillar: Technological readiness.....	40	4.4
10th pillar: Market size.....	45	4.4
Innovation and sophistication factors	61	3.7
11th pillar: Business sophistication.....	76	3.9
12th pillar: Innovation.....	45	3.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	57 ■	6.01 Intensity of local competition	44 ■
1.02 Intellectual property protection	53 ■	6.02 Extent of market dominance	70 ■
1.03 Diversion of public funds	94 ■	6.03 Effectiveness of anti-monopoly policy	54 ■
1.04 Public trust of politicians	111 ■	6.04 Extent and effect of taxation	132 ■
1.05 Judicial independence	57 ■	6.05 Total tax rate*	104 ■
1.06 Favoritism in decisions of government officials	114 ■	6.06 No. of procedures required to start a business*	8 ■
1.07 Wastefulness of government spending	127 ■	6.07 Time required to start a business*	6 ■
1.08 Burden of government regulation	130 ■	6.08 Agricultural policy costs	107 ■
1.09 Efficiency of legal framework in settling disputes	99 ■	6.09 Prevalence of trade barriers	25 ■
1.10 Efficiency of legal framework in challenging regs	99 ■	6.10 Tariff barriers*	5 ■
1.11 Transparency of government policymaking	113 ■	6.11 Prevalence of foreign ownership	8 ■
1.12 Business costs of terrorism	19 ■	6.12 Business impact of rules on FDI	56 ■
1.13 Business costs of crime and violence	54 ■	6.13 Burden of customs procedures	52 ■
1.14 Organized crime	66 ■	6.14 Degree of customer orientation	108 ■
1.15 Reliability of police services	56 ■	6.15 Buyer sophistication	93 ■
1.16 Ethical behavior of firms	98 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	37 ■	7.01 Cooperation in labor-employer relations	83 ■
1.18 Efficacy of corporate boards	84 ■	7.02 Flexibility of wage determination	36 ■
1.19 Protection of minority shareholders' interests	74 ■	7.03 Rigidity of employment*	54 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	65 ■
2.01 Quality of overall infrastructure	58 ■	7.05 Firing costs*	62 ■
2.02 Quality of roads	64 ■	7.06 Pay and productivity	51 ■
2.03 Quality of railroad infrastructure	46 ■	7.07 Reliance on professional management	85 ■
2.04 Quality of port infrastructure	74 ■	7.08 Brain drain	85 ■
2.05 Quality of air transport infrastructure	62 ■	7.09 Female participation in labor force*	55 ■
2.06 Available seat kilometers*	70 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	52 ■	8.01 Financial market sophistication	61 ■
2.08 Telephone lines*	41 ■	8.02 Financing through local equity market	100 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	79 ■
3.01 Government surplus/deficit*	91 ■	8.04 Venture capital availability	94 ■
3.02 National savings rate*	103 ■	8.05 Restriction on capital flows	38 ■
3.03 Inflation*	47 ■	8.06 Strength of investor protection*	90 ■
3.04 Interest rate spread*	1 ■	8.07 Soundness of banks	100 ■
3.05 Government debt*	119 ■	8.08 Regulation of securities exchanges	54 ■
4th pillar: Health and primary education		8.09 Legal rights index*	36 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	54 ■
4.03 Business impact of tuberculosis	34 ■	9.02 Firm-level technology absorption	72 ■
4.04 Tuberculosis incidence*	34 ■	9.03 Laws relating to ICT	64 ■
4.05 Business impact of HIV/AIDS	13 ■	9.04 FDI and technology transfer	26 ■
4.06 HIV prevalence*	15 ■	9.05 Mobile telephone subscriptions*	24 ■
4.07 Infant mortality*	34 ■	9.06 Internet users*	29 ■
4.08 Life expectancy*	59 ■	9.07 Personal computers*	38 ■
4.09 Quality of primary education	45 ■	9.08 Broadband Internet subscribers*	34 ■
4.10 Primary enrollment*	102 ■	10th pillar: Market size	
4.11 Education expenditure*	29 ■	10.01 Domestic market size index*	50 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	36 ■
5.01 Secondary enrollment*	41 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	17 ■	11.01 Local supplier quantity	68 ■
5.03 Quality of the educational system	80 ■	11.02 Local supplier quality	64 ■
5.04 Quality of math and science education	26 ■	11.03 State of cluster development	99 ■
5.05 Quality of management schools	68 ■	11.04 Nature of competitive advantage	56 ■
5.06 Internet access in schools	29 ■	11.05 Value chain breadth	47 ■
5.07 Local availability of research and training services	49 ■	11.06 Control of international distribution	101 ■
5.08 Extent of staff training	89 ■	11.07 Production process sophistication	58 ■
		11.08 Extent of marketing	69 ■
		11.09 Willingness to delegate authority	115 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	48 ■
		12.02 Quality of scientific research institutions	23 ■
		12.03 Company spending on R&D	85 ■
		12.04 University-industry collaboration in R&D	31 ■
		12.05 Gov't procurement of advanced tech products	118 ■
		12.06 Availability of scientists and engineers	40 ■
		12.07 Utility patents*	28 ■

* Hard data

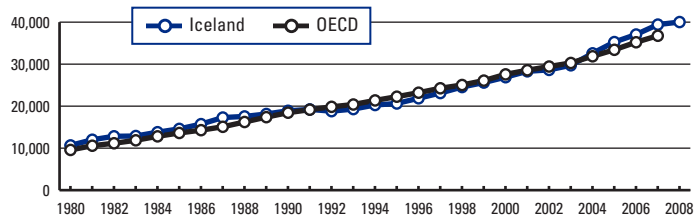
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Iceland

Key indicators

Population (millions), 2008.....	0.3
GDP (US\$ billions), 2008.....	17.5
GDP per capita (US\$), 2008.....	55,462.2
GDP (PPP) as share (%) of world total, 2008.....	0.02

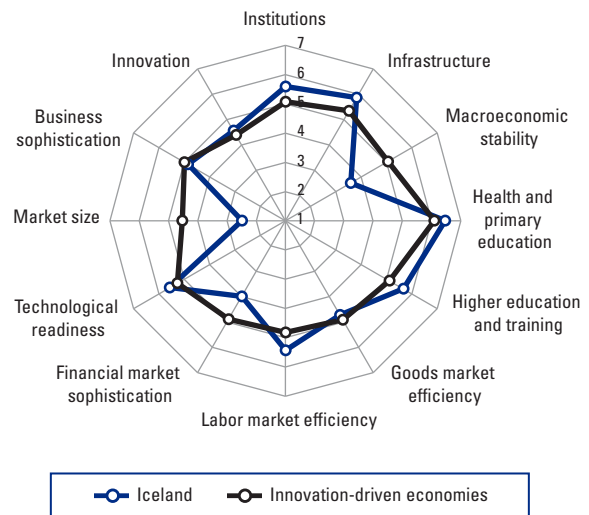
GDP (PPP int'l \$) per capita, 1980–2008



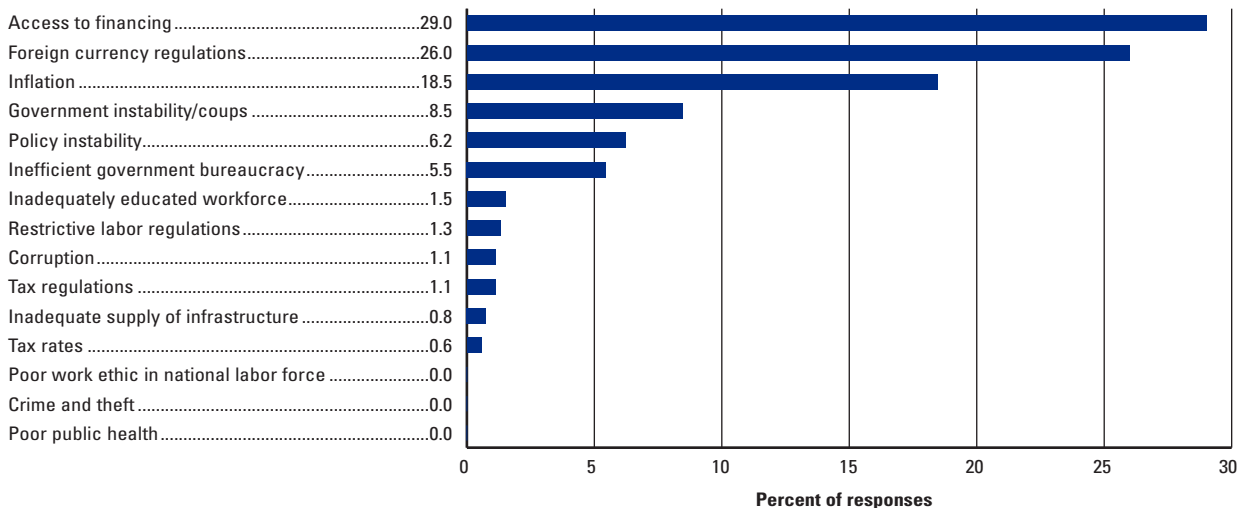
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	26	4.8
GCI 2008–2009 (out of 134).....	20	5.0
GCI 2007–2008 (out of 131).....	23	5.0
Basic requirements	24	5.4
1st pillar: Institutions.....	13	5.6
2nd pillar: Infrastructure.....	11	5.9
3rd pillar: Macroeconomic stability.....	119	3.6
4th pillar: Health and primary education.....	2	6.5
Efficiency enhancers	30	4.6
5th pillar: Higher education and training.....	4	5.6
6th pillar: Goods market efficiency.....	31	4.7
7th pillar: Labor market efficiency.....	6	5.4
8th pillar: Financial market sophistication.....	85	4.0
9th pillar: Technological readiness.....	14	5.6
10th pillar: Market size.....	120	2.5
Innovation and sophistication factors	19	4.7
11th pillar: Business sophistication.....	23	4.9
12th pillar: Innovation.....	16	4.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	17	6.01 Intensity of local competition	57
1.02 Intellectual property protection	17	6.02 Extent of market dominance	84
1.03 Diversion of public funds	12	6.03 Effectiveness of anti-monopoly policy	23
1.04 Public trust of politicians	18	6.04 Extent and effect of taxation	11
1.05 Judicial independence	18	6.05 Total tax rate*	17
1.06 Favoritism in decisions of government officials	16	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	15	6.07 Time required to start a business*	6
1.08 Burden of government regulation	5	6.08 Agricultural policy costs	104
1.09 Efficiency of legal framework in settling disputes	21	6.09 Prevalence of trade barriers	99
1.10 Efficiency of legal framework in challenging regs	13	6.10 Tariff barriers*	51
1.11 Transparency of government policymaking	10	6.11 Prevalence of foreign ownership	126
1.12 Business costs of terrorism	2	6.12 Business impact of rules on FDI	119
1.13 Business costs of crime and violence	6	6.13 Burden of customs procedures	14
1.14 Organized crime	2	6.14 Degree of customer orientation	12
1.15 Reliability of police services	5	6.15 Buyer sophistication	27
1.16 Ethical behavior of firms	9		
1.17 Strength of auditing and reporting standards	29	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	31	7.01 Cooperation in labor-employer relations	7
1.19 Protection of minority shareholders' interests	54	7.02 Flexibility of wage determination	95
2nd pillar: Infrastructure		7.03 Rigidity of employment*	58
2.01 Quality of overall infrastructure	8	7.04 Hiring and firing practices	6
2.02 Quality of roads	33	7.05 Firing costs*	19
2.03 Quality of railroad infrastructure	n/a	7.06 Pay and productivity	25
2.04 Quality of port infrastructure	8	7.07 Reliance on professional management	17
2.05 Quality of air transport infrastructure	10	7.08 Brain drain	15
2.06 Available seat kilometers*	82	7.09 Female participation in labor force*	11
2.07 Quality of electricity supply	2		
2.08 Telephone lines*	3	8th pillar: Financial market sophistication	
3rd pillar: Macroeconomic stability		8.01 Financial market sophistication	65
3.01 Government surplus/deficit*	63	8.02 Financing through local equity market	106
3.02 National savings rate*	102	8.03 Ease of access to loans	76
3.03 Inflation*	105	8.04 Venture capital availability	57
3.04 Interest rate spread*	104	8.05 Restriction on capital flows	95
3.05 Government debt*	124	8.06 Strength of investor protection*	55
4th pillar: Health and primary education		8.07 Soundness of banks	130
4.01 Business impact of malaria	1	8.08 Regulation of securities exchanges	49
4.02 Malaria incidence*	1	8.09 Legal rights index*	36
4.03 Business impact of tuberculosis	2		
4.04 Tuberculosis incidence*	1	9th pillar: Technological readiness	
4.05 Business impact of HIV/AIDS	12	9.01 Availability of latest technologies	1
4.06 HIV prevalence*	54	9.02 Firm-level technology absorption	1
4.07 Infant mortality*	2	9.03 Laws relating to ICT	14
4.08 Life expectancy*	3	9.04 FDI and technology transfer	97
4.09 Quality of primary education	6	9.05 Mobile telephone subscriptions*	44
4.10 Primary enrollment*	31	9.06 Internet users*	17
4.11 Education expenditure*	6	9.07 Personal computers*	21
5th pillar: Higher education and training		9.08 Broadband Internet subscribers*	6
5.01 Secondary enrollment*	10		
5.02 Tertiary enrollment*	15	10th pillar: Market size	
5.03 Quality of the educational system	3	10.01 Domestic market size index*	119
5.04 Quality of math and science education	21	10.02 Foreign market size index*	111
5.05 Quality of management schools	10		
5.06 Internet access in schools	1	11th pillar: Business sophistication	
5.07 Local availability of research and training services	18	11.01 Local supplier quantity	60
5.08 Extent of staff training	14	11.02 Local supplier quality	19
		11.03 State of cluster development	48
		11.04 Nature of competitive advantage	28
		11.05 Value chain breadth	31
		11.06 Control of international distribution	4
		11.07 Production process sophistication	14
		11.08 Extent of marketing	27
		11.09 Willingness to delegate authority	15
		12th pillar: Innovation	
		12.01 Capacity for innovation	23
		12.02 Quality of scientific research institutions	24
		12.03 Company spending on R&D	24
		12.04 University-industry collaboration in R&D	17
		12.05 Gov't procurement of advanced tech products	20
		12.06 Availability of scientists and engineers	8
		12.07 Utility patents*	12

* Hard data

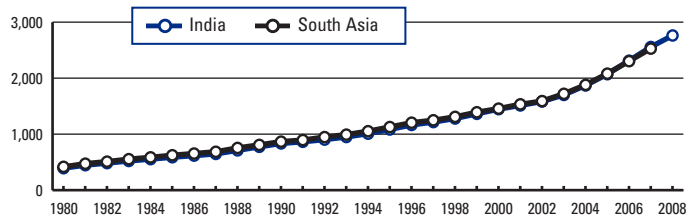
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

India

Key indicators

Population (millions), 2008.....	1,186.2
GDP (US\$ billions), 2008.....	1,209.7
GDP per capita (US\$), 2008.....	1,016.2
GDP (PPP) as share (%) of world total, 2008.....	4.77

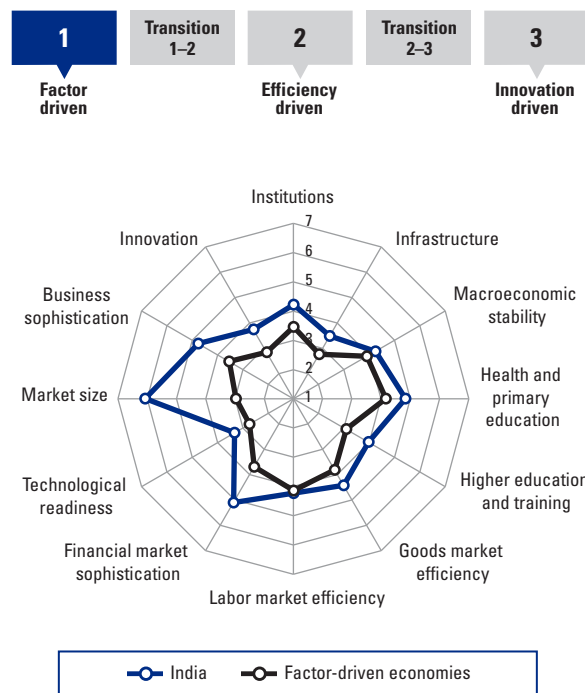
GDP (PPP int'l \$) per capita, 1980–2008



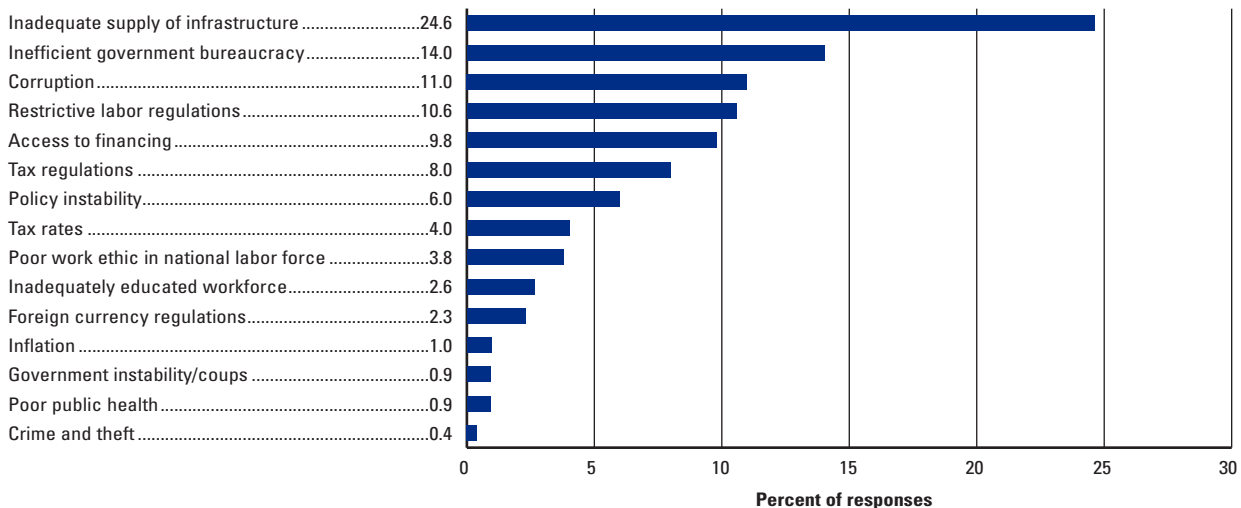
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	49	4.3
GCI 2008–2009 (out of 134).....	50	4.3
GCI 2007–2008 (out of 131).....	48	4.3
Basic requirements	79	4.2
1st pillar: Institutions.....	54	4.2
2nd pillar: Infrastructure.....	76	3.5
3rd pillar: Macroeconomic stability.....	96	4.2
4th pillar: Health and primary education.....	101	4.8
Efficiency enhancers	35	4.5
5th pillar: Higher education and training.....	66	4.0
6th pillar: Goods market efficiency.....	48	4.4
7th pillar: Labor market efficiency.....	83	4.2
8th pillar: Financial market sophistication.....	16	5.1
9th pillar: Technological readiness.....	83	3.3
10th pillar: Market size.....	4	6.1
Innovation and sophistication factors	28	4.2
11th pillar: Business sophistication.....	27	4.8
12th pillar: Innovation.....	30	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	54	6.01 Intensity of local competition	12
1.02 Intellectual property protection	61	6.02 Extent of market dominance	22
1.03 Diversion of public funds	58	6.03 Effectiveness of anti-monopoly policy	25
1.04 Public trust of politicians	79	6.04 Extent and effect of taxation	29
1.05 Judicial independence	37	6.05 Total tax rate*	118
1.06 Favoritism in decisions of government officials	54	6.06 No. of procedures required to start a business*	111
1.07 Wastefulness of government spending	55	6.07 Time required to start a business*	82
1.08 Burden of government regulation	95	6.08 Agricultural policy costs	82
1.09 Efficiency of legal framework in settling disputes	37	6.09 Prevalence of trade barriers	79
1.10 Efficiency of legal framework in challenging regs	21	6.10 Tariff barriers*	104
1.11 Transparency of government policymaking	43	6.11 Prevalence of foreign ownership	65
1.12 Business costs of terrorism	117	6.12 Business impact of rules on FDI	45
1.13 Business costs of crime and violence	50	6.13 Burden of customs procedures	71
1.14 Organized crime	63	6.14 Degree of customer orientation	57
1.15 Reliability of police services	52	6.15 Buyer sophistication	33
1.16 Ethical behavior of firms	57	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	27	7.01 Cooperation in labor-employer relations	40
1.18 Efficacy of corporate boards	63	7.02 Flexibility of wage determination	44
1.19 Protection of minority shareholders' interests	36	7.03 Rigidity of employment*	54
2nd pillar: Infrastructure		7.04 Hiring and firing practices	103
2.01 Quality of overall infrastructure	89	7.05 Firing costs*	85
2.02 Quality of roads	89	7.06 Pay and productivity	46
2.03 Quality of railroad infrastructure	20	7.07 Reliance on professional management	30
2.04 Quality of port infrastructure	90	7.08 Brain drain	41
2.05 Quality of air transport infrastructure	65	7.09 Female participation in labor force*	122
2.06 Available seat kilometers*	10	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	106	8.01 Financial market sophistication	32
2.08 Telephone lines*	103	8.02 Financing through local equity market	3
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	34
3.01 Government surplus/deficit*	115	8.04 Venture capital availability	23
3.02 National savings rate*	20	8.05 Restriction on capital flows	73
3.03 Inflation*	67	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	85	8.07 Soundness of banks	25
3.05 Government debt*	116	8.08 Regulation of securities exchanges	11
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	100	9th pillar: Technological readiness	
4.02 Malaria incidence*	103	9.01 Availability of latest technologies	39
4.03 Business impact of tuberculosis	87	9.02 Firm-level technology absorption	30
4.04 Tuberculosis incidence*	99	9.03 Laws relating to ICT	39
4.05 Business impact of HIV/AIDS	92	9.04 FDI and technology transfer	19
4.06 HIV prevalence*	69	9.05 Mobile telephone subscriptions*	116
4.07 Infant mortality*	108	9.06 Internet users*	104
4.08 Life expectancy*	100	9.07 Personal computers*	96
4.09 Quality of primary education	89	9.08 Broadband Internet subscribers*	91
4.10 Primary enrollment*	96	10th pillar: Market size	
4.11 Education expenditure*	94	10.01 Domestic market size index*	4
5th pillar: Higher education and training		10.02 Foreign market size index*	4
5.01 Secondary enrollment*	107	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	100	11.01 Local supplier quantity	3
5.03 Quality of the educational system	37	11.02 Local supplier quality	41
5.04 Quality of math and science education	22	11.03 State of cluster development	20
5.05 Quality of management schools	15	11.04 Nature of competitive advantage	67
5.06 Internet access in schools	67	11.05 Value chain breadth	26
5.07 Local availability of research and training services	32	11.06 Control of international distribution	44
5.08 Extent of staff training	34	11.07 Production process sophistication	43
		11.08 Extent of marketing	33
		11.09 Willingness to delegate authority	36
		12th pillar: Innovation	
		12.01 Capacity for innovation	35
		12.02 Quality of scientific research institutions	25
		12.03 Company spending on R&D	36
		12.04 University-industry collaboration in R&D	46
		12.05 Gov't procurement of advanced tech products	68
		12.06 Availability of scientists and engineers	4
		12.07 Utility patents*	58

* Hard data

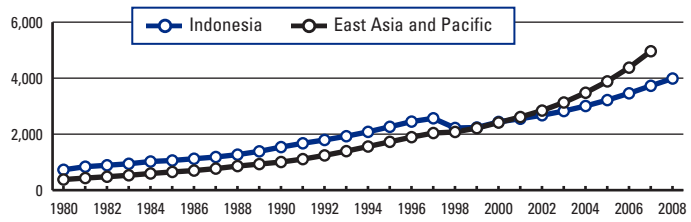
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Indonesia

Key indicators

Population (millions), 2008	234.3
GDP (US\$ billions), 2008	511.8
GDP per capita (US\$), 2008	2,246.3
GDP (PPP) as share (%) of world total, 2008	1.31

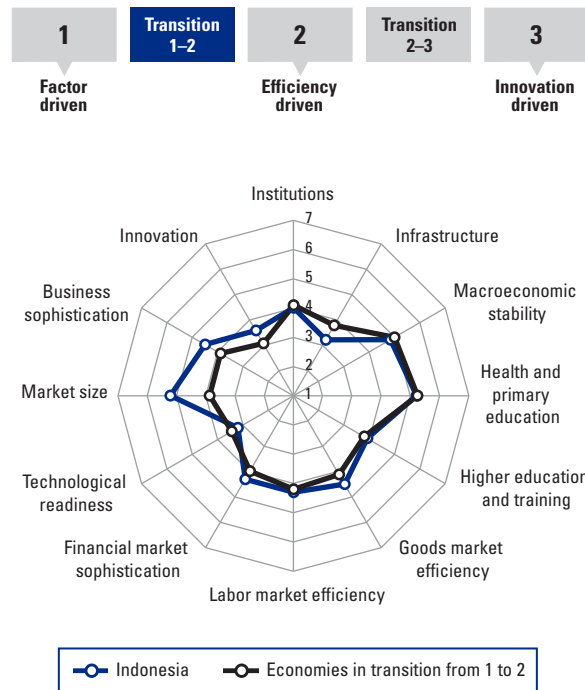
GDP (PPP int'l \$) per capita, 1980–2008



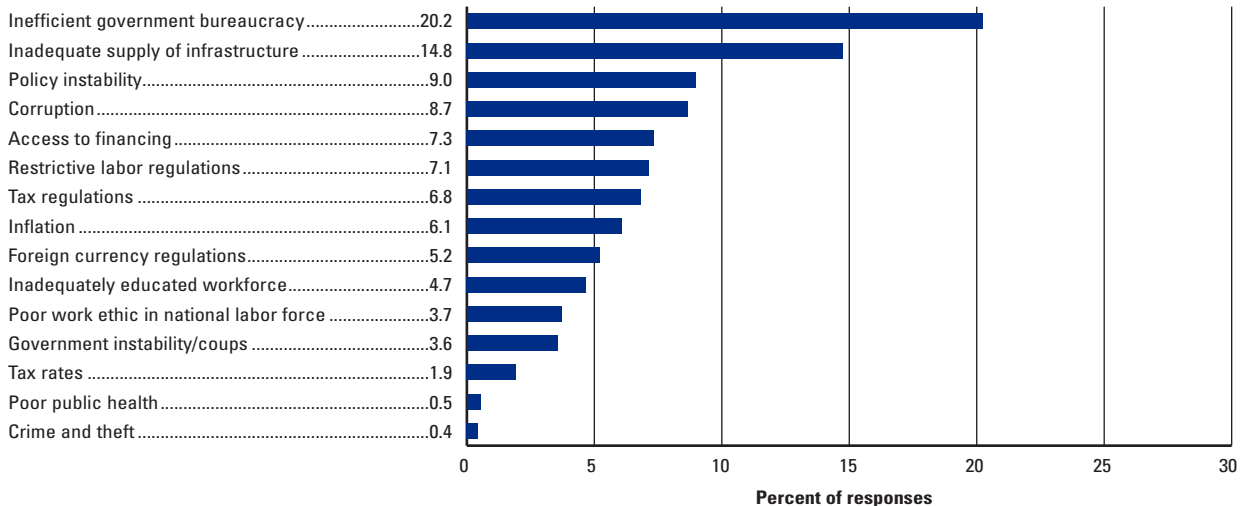
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	54	4.3
GCI 2008–2009 (out of 134)	55	4.3
GCI 2007–2008 (out of 131)	54	4.2
Basic requirements	70	4.3
1st pillar: Institutions	58	4.0
2nd pillar: Infrastructure	84	3.2
3rd pillar: Macroeconomic stability	52	4.8
4th pillar: Health and primary education	82	5.2
Efficiency enhancers	50	4.2
5th pillar: Higher education and training	69	3.9
6th pillar: Goods market efficiency	41	4.5
7th pillar: Labor market efficiency	75	4.3
8th pillar: Financial market sophistication	61	4.3
9th pillar: Technological readiness	88	3.2
10th pillar: Market size	16	5.2
Innovation and sophistication factors	40	4.0
11th pillar: Business sophistication	40	4.5
12th pillar: Innovation	39	3.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	81	6.01 Intensity of local competition	47
1.02 Intellectual property protection	67	6.02 Extent of market dominance	34
1.03 Diversion of public funds	59	6.03 Effectiveness of anti-monopoly policy	30
1.04 Public trust of politicians	52	6.04 Extent and effect of taxation	22
1.05 Judicial independence	66	6.05 Total tax rate*	54
1.06 Favoritism in decisions of government officials	36	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	28	6.07 Time required to start a business*	121
1.08 Burden of government regulation	23	6.08 Agricultural policy costs	22
1.09 Efficiency of legal framework in settling disputes	59	6.09 Prevalence of trade barriers	38
1.10 Efficiency of legal framework in challenging regs	52	6.10 Tariff barriers*	71
1.11 Transparency of government policymaking	87	6.11 Prevalence of foreign ownership	41
1.12 Business costs of terrorism	89	6.12 Business impact of rules on FDI	41
1.13 Business costs of crime and violence	62	6.13 Burden of customs procedures	83
1.14 Organized crime	81	6.14 Degree of customer orientation	54
1.15 Reliability of police services	79	6.15 Buyer sophistication	30
1.16 Ethical behavior of firms	102	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	76	7.01 Cooperation in labor-employer relations	42
1.18 Efficacy of corporate boards	32	7.02 Flexibility of wage determination	92
1.19 Protection of minority shareholders' interests	48	7.03 Rigidity of employment*	82
2nd pillar: Infrastructure		7.04 Hiring and firing practices	34
2.01 Quality of overall infrastructure	96	7.05 Firing costs*	119
2.02 Quality of roads	94	7.06 Pay and productivity	29
2.03 Quality of railroad infrastructure	60	7.07 Reliance on professional management	55
2.04 Quality of port infrastructure	95	7.08 Brain drain	25
2.05 Quality of air transport infrastructure	68	7.09 Female participation in labor force*	104
2.06 Available seat kilometers*	21	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	96	8.01 Financial market sophistication	56
2.08 Telephone lines*	79	8.02 Financing through local equity market	13
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	21
3.01 Government surplus/deficit*	74	8.04 Venture capital availability	15
3.02 National savings rate*	40	8.05 Restriction on capital flows	33
3.03 Inflation*	80	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	60	8.07 Soundness of banks	96
3.05 Government debt*	56	8.08 Regulation of securities exchanges	45
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	97	9th pillar: Technological readiness	
4.02 Malaria incidence*	105	9.01 Availability of latest technologies	72
4.03 Business impact of tuberculosis	92	9.02 Firm-level technology absorption	65
4.04 Tuberculosis incidence*	108	9.03 Laws relating to ICT	65
4.05 Business impact of HIV/AIDS	88	9.04 FDI and technology transfer	49
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	94
4.07 Infant mortality*	85	9.06 Internet users*	87
4.08 Life expectancy*	92	9.07 Personal computers*	103
4.09 Quality of primary education	58	9.08 Broadband Internet subscribers*	101
4.10 Primary enrollment*	56	10th pillar: Market size	
4.11 Education expenditure*	127	10.01 Domestic market size index*	16
5th pillar: Higher education and training		10.02 Foreign market size index*	23
5.01 Secondary enrollment*	93	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	90	11.01 Local supplier quantity	50
5.03 Quality of the educational system	44	11.02 Local supplier quality	58
5.04 Quality of math and science education	50	11.03 State of cluster development	24
5.05 Quality of management schools	51	11.04 Nature of competitive advantage	34
5.06 Internet access in schools	59	11.05 Value chain breadth	35
5.07 Local availability of research and training services	48	11.06 Control of international distribution	39
5.08 Extent of staff training	33	11.07 Production process sophistication	60
		11.08 Extent of marketing	56
		11.09 Willingness to delegate authority	26
		12th pillar: Innovation	
		12.01 Capacity for innovation	44
		12.02 Quality of scientific research institutions	43
		12.03 Company spending on R&D	28
		12.04 University-industry collaboration in R&D	43
		12.05 Gov't procurement of advanced tech products	34
		12.06 Availability of scientists and engineers	31
		12.07 Utility patents*	87

* Hard data

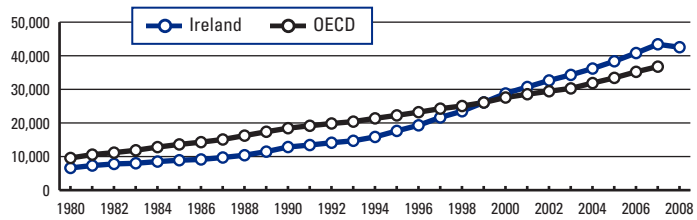
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Ireland

Key indicators

Population (millions), 2008.....	4.4
GDP (US\$ billions), 2008.....	273.3
GDP per capita (US\$), 2008.....	61,809.6
GDP (PPP) as share (%) of world total, 2008.....	0.27

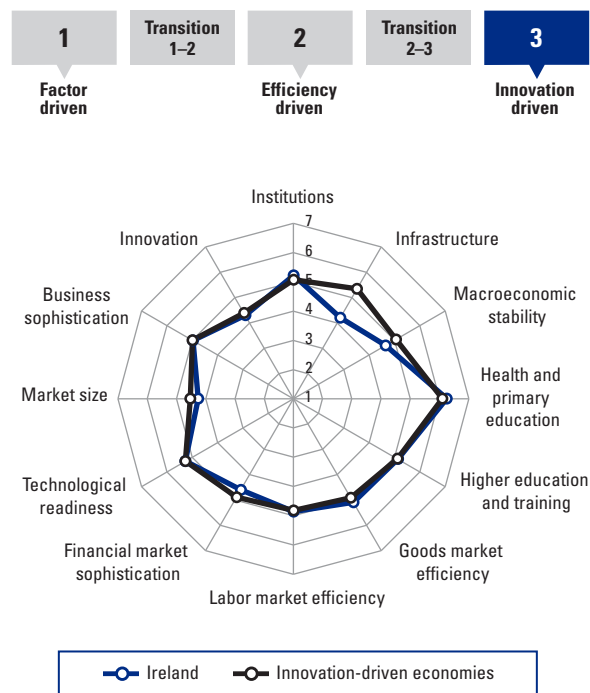
GDP (PPP int'l \$) per capita, 1980–2008



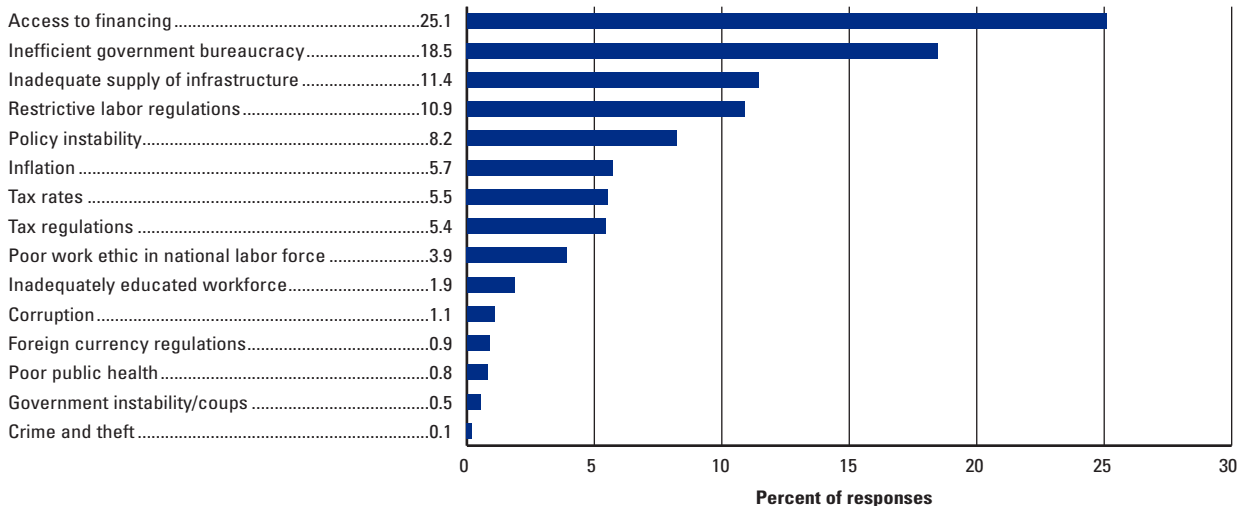
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	25	4.8
GCI 2008–2009 (out of 134).....	22	5.0
GCI 2007–2008 (out of 131).....	22	5.0
Basic requirements	37	5.1
1st pillar: Institutions.....	19	5.2
2nd pillar: Infrastructure.....	52	4.2
3rd pillar: Macroeconomic stability.....	65	4.6
4th pillar: Health and primary education.....	10	6.2
Efficiency enhancers	22	4.9
5th pillar: Higher education and training.....	20	5.1
6th pillar: Goods market efficiency.....	15	5.1
7th pillar: Labor market efficiency.....	22	4.9
8th pillar: Financial market sophistication.....	45	4.6
9th pillar: Technological readiness.....	21	5.3
10th pillar: Market size.....	52	4.3
Innovation and sophistication factors	20	4.6
11th pillar: Business sophistication.....	18	5.0
12th pillar: Innovation.....	22	4.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	15	6.01 Intensity of local competition	49
1.02 Intellectual property protection	16	6.02 Extent of market dominance	29
1.03 Diversion of public funds	15	6.03 Effectiveness of anti-monopoly policy	20
1.04 Public trust of politicians	49	6.04 Extent and effect of taxation	26
1.05 Judicial independence	9	6.05 Total tax rate*	21
1.06 Favoritism in decisions of government officials	29	6.06 No. of procedures required to start a business*	8
1.07 Wastefulness of government spending	63	6.07 Time required to start a business*	33
1.08 Burden of government regulation	74	6.08 Agricultural policy costs	37
1.09 Efficiency of legal framework in settling disputes	30	6.09 Prevalence of trade barriers	14
1.10 Efficiency of legal framework in challenging regs	24	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	13	6.11 Prevalence of foreign ownership	6
1.12 Business costs of terrorism	20	6.12 Business impact of rules on FDI	2
1.13 Business costs of crime and violence	39	6.13 Burden of customs procedures	17
1.14 Organized crime	21	6.14 Degree of customer orientation	22
1.15 Reliability of police services	20	6.15 Buyer sophistication	24
1.16 Ethical behavior of firms	17	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	35	7.01 Cooperation in labor-employer relations	23
1.18 Efficacy of corporate boards	33	7.02 Flexibility of wage determination	127
1.19 Protection of minority shareholders' interests	32	7.03 Rigidity of employment*	20
2nd pillar: Infrastructure		7.04 Hiring and firing practices	74
2.01 Quality of overall infrastructure	65	7.05 Firing costs*	40
2.02 Quality of roads	59	7.06 Pay and productivity	77
2.03 Quality of railroad infrastructure	50	7.07 Reliance on professional management	12
2.04 Quality of port infrastructure	53	7.08 Brain drain	12
2.05 Quality of air transport infrastructure	48	7.09 Female participation in labor force*	71
2.06 Available seat kilometers*	39	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	26	8.01 Financial market sophistication	29
2.08 Telephone lines*	16	8.02 Financing through local equity market	83
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	64
3.01 Government surplus/deficit*	125	8.04 Venture capital availability	39
3.02 National savings rate*	87	8.05 Restriction on capital flows	21
3.03 Inflation*	8	8.06 Strength of investor protection*	5
3.04 Interest rate spread*	14	8.07 Soundness of banks	121
3.05 Government debt*	87	8.08 Regulation of securities exchanges	61
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	34
4.03 Business impact of tuberculosis	31	9.02 Firm-level technology absorption	32
4.04 Tuberculosis incidence*	28	9.03 Laws relating to ICT	29
4.05 Business impact of HIV/AIDS	27	9.04 FDI and technology transfer	1
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	32
4.07 Infant mortality*	15	9.06 Internet users*	20
4.08 Life expectancy*	15	9.07 Personal computers*	16
4.09 Quality of primary education	9	9.08 Broadband Internet subscribers*	28
4.10 Primary enrollment*	44	10th pillar: Market size	
4.11 Education expenditure*	35	10.01 Domestic market size index*	53
5th pillar: Higher education and training		10.02 Foreign market size index*	38
5.01 Secondary enrollment*	6	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	26	11.01 Local supplier quantity	39
5.03 Quality of the educational system	8	11.02 Local supplier quality	21
5.04 Quality of math and science education	24	11.03 State of cluster development	28
5.05 Quality of management schools	19	11.04 Nature of competitive advantage	18
5.06 Internet access in schools	47	11.05 Value chain breadth	19
5.07 Local availability of research and training services	25	11.06 Control of international distribution	53
5.08 Extent of staff training	15	11.07 Production process sophistication	18
		11.08 Extent of marketing	23
		11.09 Willingness to delegate authority	21
		12th pillar: Innovation	
		12.01 Capacity for innovation	30
		12.02 Quality of scientific research institutions	16
		12.03 Company spending on R&D	21
		12.04 University-industry collaboration in R&D	13
		12.05 Gov't procurement of advanced tech products	59
		12.06 Availability of scientists and engineers	12
		12.07 Utility patents*	23

* Hard data

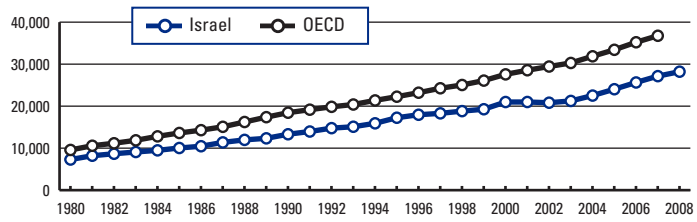
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Israel

Key indicators

Population (millions), 2008.....	7.0
GDP (US\$ billions), 2008.....	201.8
GDP per capita (US\$), 2008.....	28,365.4
GDP (PPP) as share (%) of world total, 2008.....	0.29

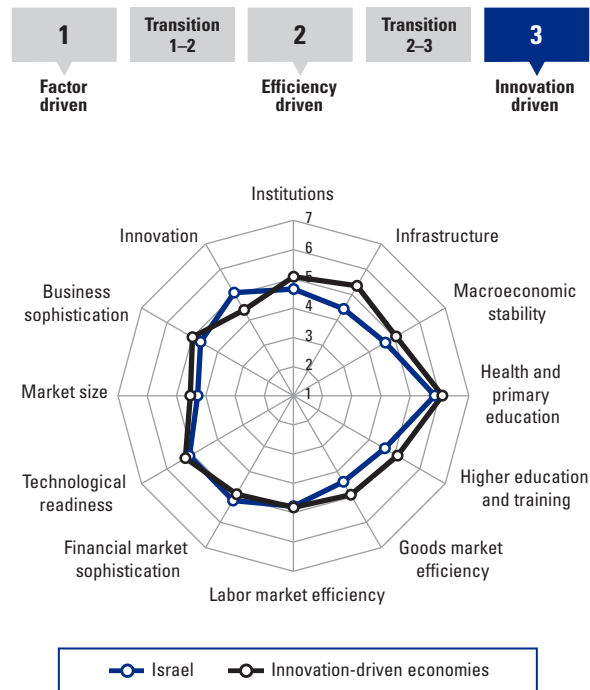
GDP (PPP int'l \$) per capita, 1980–2008



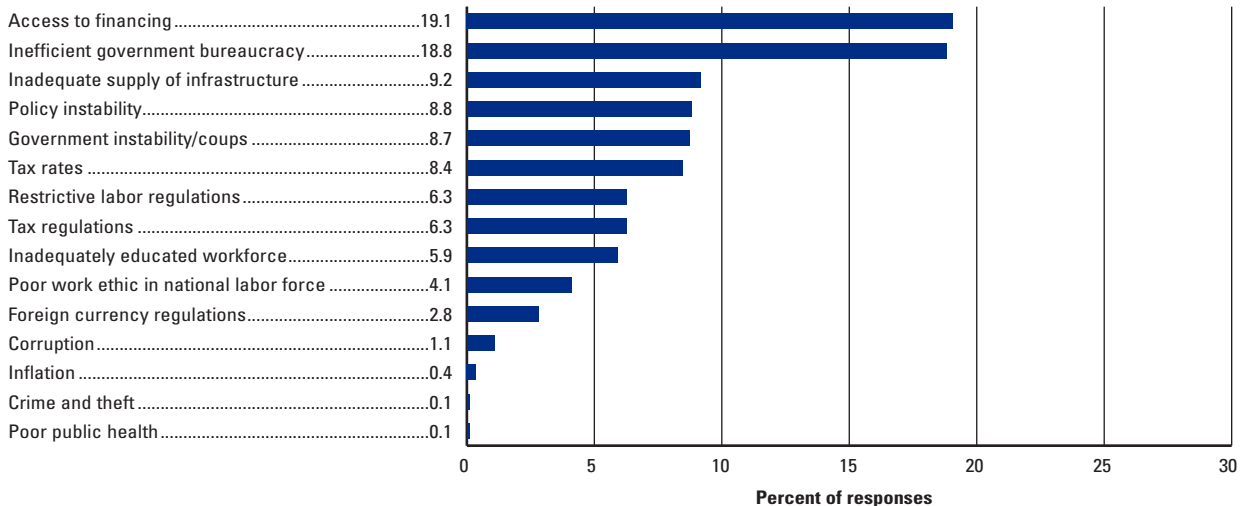
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	27	4.8
GCI 2008–2009 (out of 134).....	23	5.0
GCI 2007–2008 (out of 131).....	17	5.2
Basic requirements	42	4.9
1st pillar: Institutions.....	39	4.6
2nd pillar: Infrastructure.....	44	4.4
3rd pillar: Macroeconomic stability.....	67	4.6
4th pillar: Health and primary education.....	39	5.8
Efficiency enhancers	26	4.7
5th pillar: Higher education and training.....	36	4.6
6th pillar: Goods market efficiency.....	49	4.4
7th pillar: Labor market efficiency.....	28	4.8
8th pillar: Financial market sophistication.....	15	5.1
9th pillar: Technological readiness.....	26	5.1
10th pillar: Market size.....	50	4.3
Innovation and sophistication factors	17	4.9
11th pillar: Business sophistication.....	30	4.7
12th pillar: Innovation.....	9	5.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	65	6.01 Intensity of local competition	29
1.02 Intellectual property protection	44	6.02 Extent of market dominance	125
1.03 Diversion of public funds	21	6.03 Effectiveness of anti-monopoly policy	40
1.04 Public trust of politicians	38	6.04 Extent and effect of taxation	64
1.05 Judicial independence	15	6.05 Total tax rate*	36
1.06 Favoritism in decisions of government officials	38	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	47	6.07 Time required to start a business*	90
1.08 Burden of government regulation	76	6.08 Agricultural policy costs	12
1.09 Efficiency of legal framework in settling disputes	44	6.09 Prevalence of trade barriers	20
1.10 Efficiency of legal framework in challenging regs	23	6.10 Tariff barriers*	56
1.11 Transparency of government policymaking	91	6.11 Prevalence of foreign ownership	70
1.12 Business costs of terrorism	109	6.12 Business impact of rules on FDI	79
1.13 Business costs of crime and violence	30	6.13 Burden of customs procedures	67
1.14 Organized crime	45	6.14 Degree of customer orientation	56
1.15 Reliability of police services	93	6.15 Buyer sophistication	74
1.16 Ethical behavior of firms	27	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	42	7.01 Cooperation in labor-employer relations	33
1.18 Efficacy of corporate boards	53	7.02 Flexibility of wage determination	47
1.19 Protection of minority shareholders' interests	31	7.03 Rigidity of employment*	35
2nd pillar: Infrastructure		7.04 Hiring and firing practices	45
2.01 Quality of overall infrastructure	50	7.05 Firing costs*	109
2.02 Quality of roads	47	7.06 Pay and productivity	37
2.03 Quality of railroad infrastructure	49	7.07 Reliance on professional management	24
2.04 Quality of port infrastructure	51	7.08 Brain drain	37
2.05 Quality of air transport infrastructure	34	7.09 Female participation in labor force*	30
2.06 Available seat kilometers*	37	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	30	8.01 Financial market sophistication	22
2.08 Telephone lines*	28	8.02 Financing through local equity market	40
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	55
3.01 Government surplus/deficit*	86	8.04 Venture capital availability	14
3.02 National savings rate*	74	8.05 Restriction on capital flows	59
3.03 Inflation*	36	8.06 Strength of investor protection*	5
3.04 Interest rate spread*	19	8.07 Soundness of banks	19
3.05 Government debt*	120	8.08 Regulation of securities exchanges	57
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	15
4.03 Business impact of tuberculosis	4	9.02 Firm-level technology absorption	11
4.04 Tuberculosis incidence*	18	9.03 Laws relating to ICT	56
4.05 Business impact of HIV/AIDS	2	9.04 FDI and technology transfer	43
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	19
4.07 Infant mortality*	15	9.06 Internet users*	58
4.08 Life expectancy*	7	9.07 Personal computers*	7
4.09 Quality of primary education	91	9.08 Broadband Internet subscribers*	21
4.10 Primary enrollment*	34	10th pillar: Market size	
4.11 Education expenditure*	17	10.01 Domestic market size index*	47
5th pillar: Higher education and training		10.02 Foreign market size index*	51
5.01 Secondary enrollment*	55	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	27	11.01 Local supplier quantity	46
5.03 Quality of the educational system	98	11.02 Local supplier quality	30
5.04 Quality of math and science education	103	11.03 State of cluster development	49
5.05 Quality of management schools	65	11.04 Nature of competitive advantage	7
5.06 Internet access in schools	31	11.05 Value chain breadth	25
5.07 Local availability of research and training services	28	11.06 Control of international distribution	75
5.08 Extent of staff training	35	11.07 Production process sophistication	22
		11.08 Extent of marketing	67
		11.09 Willingness to delegate authority	46
		12th pillar: Innovation	
		12.01 Capacity for innovation	8
		12.02 Quality of scientific research institutions	3
		12.03 Company spending on R&D	11
		12.04 University-industry collaboration in R&D	21
		12.05 Gov't procurement of advanced tech products	26
		12.06 Availability of scientists and engineers	16
		12.07 Utility patents*	4

* Hard data

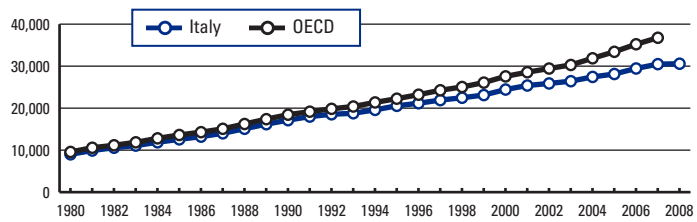
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Italy

Key indicators

Population (millions), 2008.....	58.9
GDP (US\$ billions), 2008.....	2,313.9
GDP per capita (US\$), 2008.....	38,996.2
GDP (PPP) as share (%) of world total, 2008.....	2.64

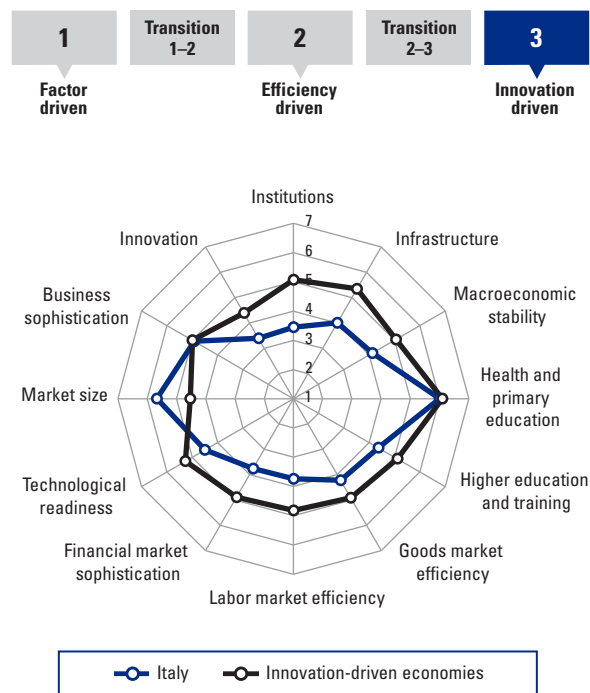
GDP (PPP int'l \$) per capita, 1980–2008



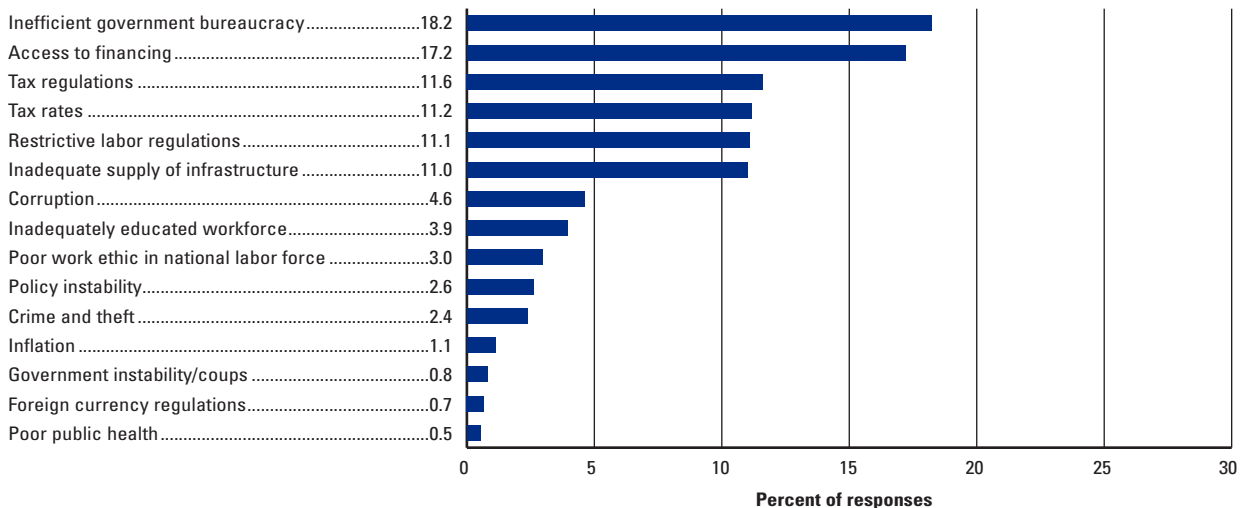
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	48	4.3
GCI 2008–2009 (out of 134).....	49	4.4
GCI 2007–2008 (out of 131).....	46	4.4
Basic requirements	67	4.4
1st pillar: Institutions.....	97	3.4
2nd pillar: Infrastructure.....	59	4.0
3rd pillar: Macroeconomic stability.....	102	4.1
4th pillar: Health and primary education.....	26	6.0
Efficiency enhancers	46	4.4
5th pillar: Higher education and training.....	49	4.4
6th pillar: Goods market efficiency.....	65	4.2
7th pillar: Labor market efficiency.....	117	3.7
8th pillar: Financial market sophistication.....	100	3.8
9th pillar: Technological readiness.....	39	4.5
10th pillar: Market size.....	9	5.7
Innovation and sophistication factors	34	4.1
11th pillar: Business sophistication.....	20	4.9
12th pillar: Innovation.....	50	3.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	69	6.01 Intensity of local competition	103
1.02 Intellectual property protection	50	6.02 Extent of market dominance	30
1.03 Diversion of public funds	84	6.03 Effectiveness of anti-monopoly policy	76
1.04 Public trust of politicians	107	6.04 Extent and effect of taxation	126
1.05 Judicial independence	93	6.05 Total tax rate*	120
1.06 Favoritism in decisions of government officials	102	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	121	6.07 Time required to start a business*	25
1.08 Burden of government regulation	128	6.08 Agricultural policy costs	66
1.09 Efficiency of legal framework in settling disputes	128	6.09 Prevalence of trade barriers	53
1.10 Efficiency of legal framework in challenging regs	116	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	109	6.11 Prevalence of foreign ownership	112
1.12 Business costs of terrorism	70	6.12 Business impact of rules on FDI	123
1.13 Business costs of crime and violence	88	6.13 Burden of customs procedures	66
1.14 Organized crime	127	6.14 Degree of customer orientation	62
1.15 Reliability of police services	50	6.15 Buyer sophistication	40
1.16 Ethical behavior of firms	93	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	101	7.01 Cooperation in labor-employer relations	123
1.18 Efficacy of corporate boards	121	7.02 Flexibility of wage determination	126
1.19 Protection of minority shareholders' interests	124	7.03 Rigidity of employment*	75
2nd pillar: Infrastructure		7.04 Hiring and firing practices	128
2.01 Quality of overall infrastructure	72	7.05 Firing costs*	18
2.02 Quality of roads	53	7.06 Pay and productivity	124
2.03 Quality of railroad infrastructure	45	7.07 Reliance on professional management	120
2.04 Quality of port infrastructure	83	7.08 Brain drain	91
2.05 Quality of air transport infrastructure	85	7.09 Female participation in labor force*	90
2.06 Available seat kilometers*	15	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	45	8.01 Financial market sophistication	67
2.08 Telephone lines*	34	8.02 Financing through local equity market	74
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	118
3.01 Government surplus/deficit*	85	8.04 Venture capital availability	104
3.02 National savings rate*	82	8.05 Restriction on capital flows	98
3.03 Inflation*	15	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	94	8.07 Soundness of banks	69
3.05 Government debt*	128	8.08 Regulation of securities exchanges	76
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	65
4.03 Business impact of tuberculosis	15	9.02 Firm-level technology absorption	87
4.04 Tuberculosis incidence*	14	9.03 Laws relating to ICT	63
4.05 Business impact of HIV/AIDS	31	9.04 FDI and technology transfer	106
4.06 HIV prevalence*	74	9.05 Mobile telephone subscriptions*	6
4.07 Infant mortality*	3	9.06 Internet users*	35
4.08 Life expectancy*	3	9.07 Personal computers*	29
4.09 Quality of primary education	49	9.08 Broadband Internet subscribers*	30
4.10 Primary enrollment*	13	10th pillar: Market size	
4.11 Education expenditure*	65	10.01 Domestic market size index*	10
5th pillar: Higher education and training		10.02 Foreign market size index*	13
5.01 Secondary enrollment*	22	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	19	11.01 Local supplier quantity	22
5.03 Quality of the educational system	87	11.02 Local supplier quality	34
5.04 Quality of math and science education	83	11.03 State of cluster development	3
5.05 Quality of management schools	46	11.04 Nature of competitive advantage	12
5.06 Internet access in schools	68	11.05 Value chain breadth	14
5.07 Local availability of research and training services	43	11.06 Control of international distribution	40
5.08 Extent of staff training	118	11.07 Production process sophistication	28
		11.08 Extent of marketing	49
		11.09 Willingness to delegate authority	113
		12th pillar: Innovation	
		12.01 Capacity for innovation	27
		12.02 Quality of scientific research institutions	79
		12.03 Company spending on R&D	42
		12.04 University-industry collaboration in R&D	69
		12.05 Gov't procurement of advanced tech products	120
		12.06 Availability of scientists and engineers	39
		12.07 Utility patents*	25

* Hard data

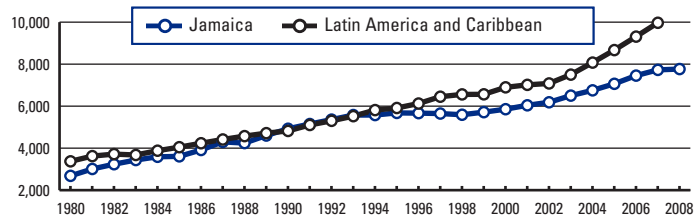
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Jamaica

Key indicators

Population (millions), 2008.....	2.7
GDP (US\$ billions), 2008.....	14.4
GDP per capita (US\$), 2008.....	5,335.1
GDP (PPP) as share (%) of world total, 2008.....	0.03

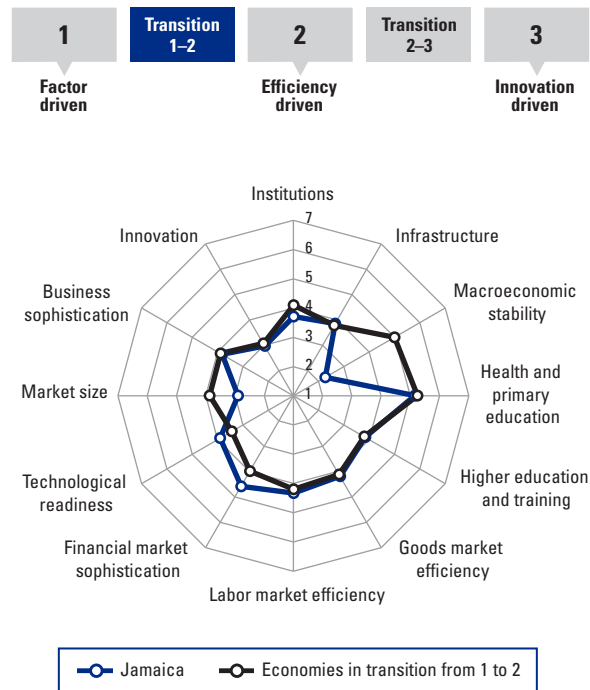
GDP (PPP int'l \$) per capita, 1980–2008



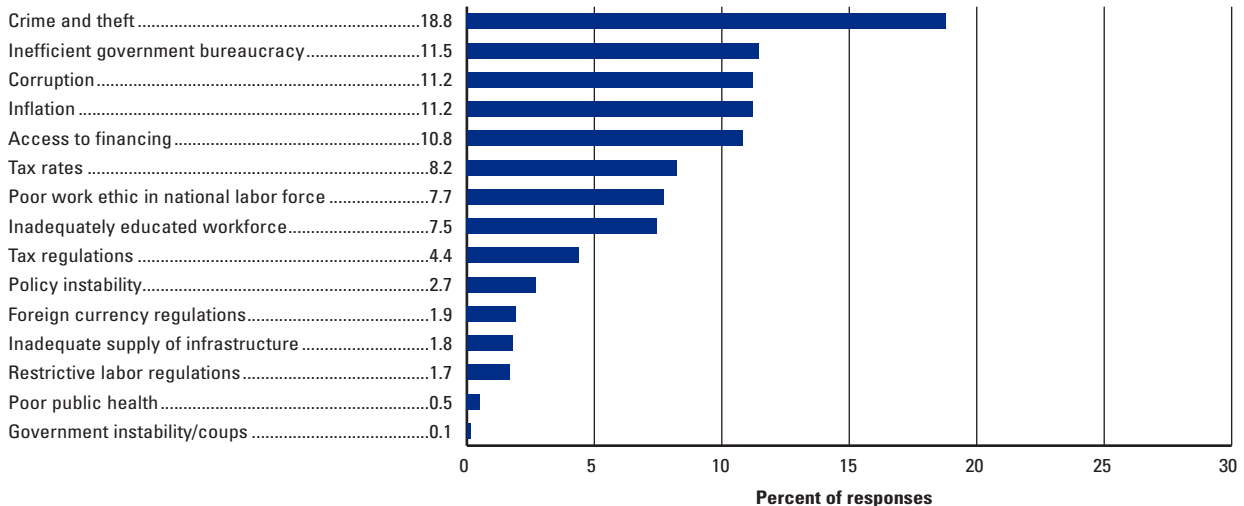
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	91	3.8
GCI 2008–2009 (out of 134).....	86	3.9
GCI 2007–2008 (out of 131).....	78	3.9
Basic requirements	101	3.7
1st pillar: Institutions.....	82	3.7
2nd pillar: Infrastructure.....	67	3.8
3rd pillar: Macroeconomic stability.....	131	2.3
4th pillar: Health and primary education.....	88	5.1
Efficiency enhancers	73	4.0
5th pillar: Higher education and training.....	77	3.8
6th pillar: Goods market efficiency.....	69	4.2
7th pillar: Labor market efficiency.....	72	4.3
8th pillar: Financial market sophistication.....	46	4.6
9th pillar: Technological readiness.....	50	3.9
10th pillar: Market size.....	100	2.9
Innovation and sophistication factors	83	3.4
11th pillar: Business sophistication.....	79	3.8
12th pillar: Innovation.....	82	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	60	6.01 Intensity of local competition	48
1.02 Intellectual property protection	69	6.02 Extent of market dominance	78
1.03 Diversion of public funds	93	6.03 Effectiveness of anti-monopoly policy	58
1.04 Public trust of politicians	93	6.04 Extent and effect of taxation	123
1.05 Judicial independence	47	6.05 Total tax rate*	95
1.06 Favoritism in decisions of government officials	94	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	103	6.07 Time required to start a business*	20
1.08 Burden of government regulation	121	6.08 Agricultural policy costs	80
1.09 Efficiency of legal framework in settling disputes	73	6.09 Prevalence of trade barriers	31
1.10 Efficiency of legal framework in challenging regs	83	6.10 Tariff barriers*	95
1.11 Transparency of government policymaking	69	6.11 Prevalence of foreign ownership	38
1.12 Business costs of terrorism	67	6.12 Business impact of rules on FDI	35
1.13 Business costs of crime and violence	130	6.13 Burden of customs procedures	100
1.14 Organized crime	128	6.14 Degree of customer orientation	107
1.15 Reliability of police services	96	6.15 Buyer sophistication	51
1.16 Ethical behavior of firms	69	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	34	7.01 Cooperation in labor-employer relations	106
1.18 Efficacy of corporate boards	87	7.02 Flexibility of wage determination	65
1.19 Protection of minority shareholders' interests	45	7.03 Rigidity of employment*	7
2nd pillar: Infrastructure		7.04 Hiring and firing practices	56
2.01 Quality of overall infrastructure	55	7.05 Firing costs*	90
2.02 Quality of roads	63	7.06 Pay and productivity	106
2.03 Quality of railroad infrastructure	112	7.07 Reliance on professional management	56
2.04 Quality of port infrastructure	28	7.08 Brain drain	105
2.05 Quality of air transport infrastructure	38	7.09 Female participation in labor force*	72
2.06 Available seat kilometers*	73	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	85	8.01 Financial market sophistication	43
2.08 Telephone lines*	82	8.02 Financing through local equity market	53
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	121
3.01 Government surplus/deficit*	107	8.04 Venture capital availability	120
3.02 National savings rate*	127	8.05 Restriction on capital flows	46
3.03 Inflation*	124	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	102	8.07 Soundness of banks	50
3.05 Government debt*	130	8.08 Regulation of securities exchanges	33
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	93	9th pillar: Technological readiness	
4.02 Malaria incidence*	n/a	9.01 Availability of latest technologies	46
4.03 Business impact of tuberculosis	76	9.02 Firm-level technology absorption	69
4.04 Tuberculosis incidence*	14	9.03 Laws relating to ICT	73
4.05 Business impact of HIV/AIDS	111	9.04 FDI and technology transfer	74
4.06 HIV prevalence*	110	9.05 Mobile telephone subscriptions*	53
4.07 Infant mortality*	85	9.06 Internet users*	27
4.08 Life expectancy*	69	9.07 Personal computers*	75
4.09 Quality of primary education	86	9.08 Broadband Internet subscribers*	65
4.10 Primary enrollment*	105	10th pillar: Market size	
4.11 Education expenditure*	28	10.01 Domestic market size index*	100
5th pillar: Higher education and training		10.02 Foreign market size index*	102
5.01 Secondary enrollment*	59	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	86	11.01 Local supplier quantity	108
5.03 Quality of the educational system	83	11.02 Local supplier quality	81
5.04 Quality of math and science education	109	11.03 State of cluster development	82
5.05 Quality of management schools	67	11.04 Nature of competitive advantage	27
5.06 Internet access in schools	85	11.05 Value chain breadth	64
5.07 Local availability of research and training services	82	11.06 Control of international distribution	114
5.08 Extent of staff training	61	11.07 Production process sophistication	95
		11.08 Extent of marketing	73
		11.09 Willingness to delegate authority	84
		12th pillar: Innovation	
		12.01 Capacity for innovation	103
		12.02 Quality of scientific research institutions	51
		12.03 Company spending on R&D	77
		12.04 University-industry collaboration in R&D	60
		12.05 Gov't procurement of advanced tech products	98
		12.06 Availability of scientists and engineers	117
		12.07 Utility patents*	42

* Hard data

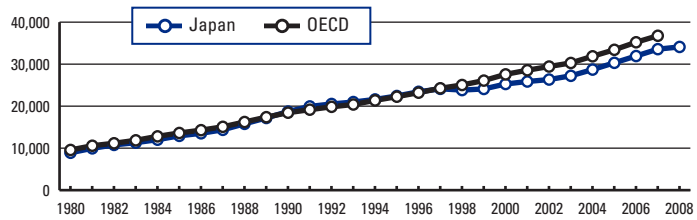
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Japan

Key indicators

Population (millions), 2008.....	127.9
GDP (US\$ billions), 2008.....	4,923.8
GDP per capita (US\$), 2008.....	38,559.1
GDP (PPP) as share (%) of world total, 2008.....	6.37

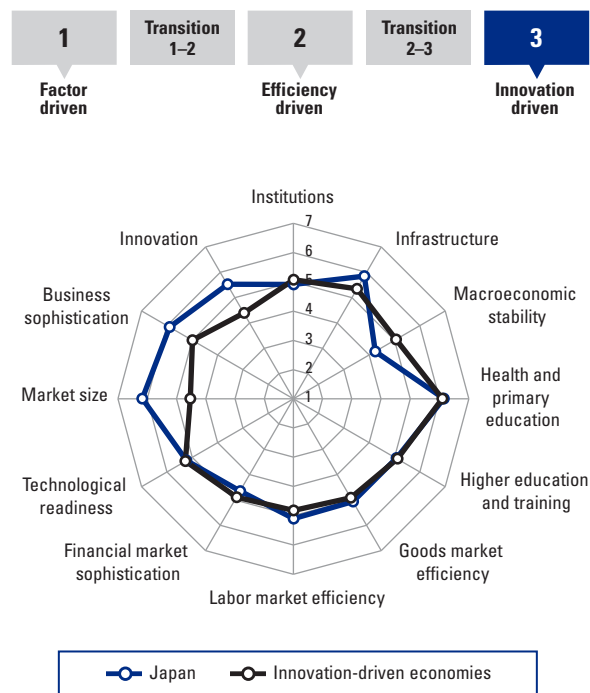
GDP (PPP int'l \$) per capita, 1980–2008



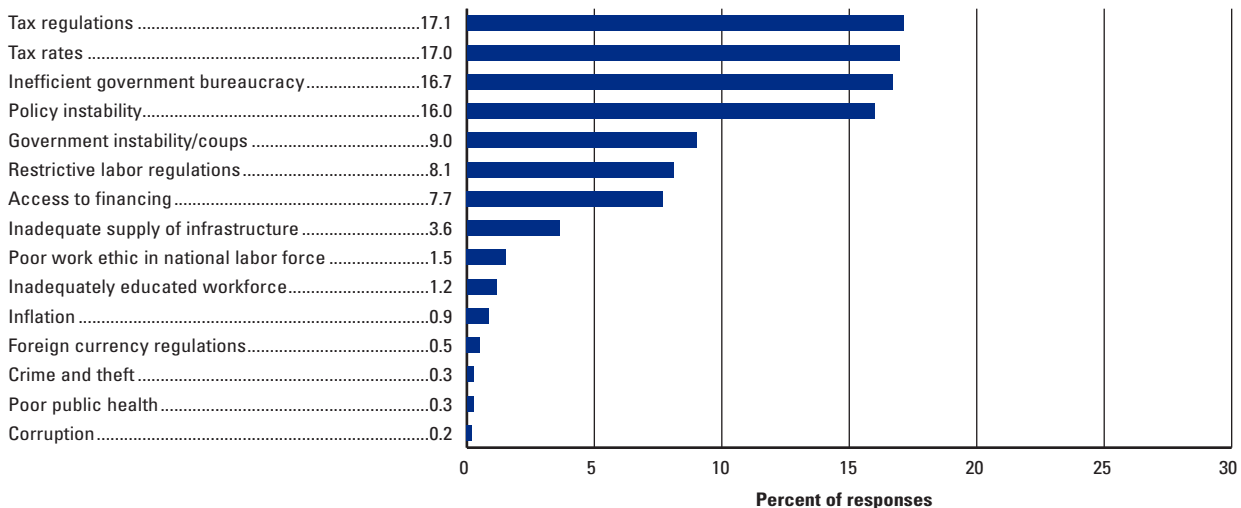
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	8	5.4
GCI 2008–2009 (out of 134).....	9	5.4
GCI 2007–2008 (out of 131).....	8	5.4
Basic requirements	27	5.3
1st pillar: Institutions.....	28	4.9
2nd pillar: Infrastructure.....	13	5.8
3rd pillar: Macroeconomic stability.....	97	4.2
4th pillar: Health and primary education.....	19	6.1
Efficiency enhancers	11	5.2
5th pillar: Higher education and training.....	23	5.1
6th pillar: Goods market efficiency.....	17	5.1
7th pillar: Labor market efficiency.....	12	5.1
8th pillar: Financial market sophistication.....	40	4.7
9th pillar: Technological readiness.....	25	5.2
10th pillar: Market size.....	3	6.2
Innovation and sophistication factors	2	5.7
11th pillar: Business sophistication.....	1	5.9
12th pillar: Innovation.....	4	5.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	19	6.01 Intensity of local competition	8
1.02 Intellectual property protection	20	6.02 Extent of market dominance	2
1.03 Diversion of public funds	31	6.03 Effectiveness of anti-monopoly policy	13
1.04 Public trust of politicians	54	6.04 Extent and effect of taxation	101
1.05 Judicial independence	23	6.05 Total tax rate*	101
1.06 Favoritism in decisions of government officials	17	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	99	6.07 Time required to start a business*	65
1.08 Burden of government regulation	22	6.08 Agricultural policy costs	128
1.09 Efficiency of legal framework in settling disputes	31	6.09 Prevalence of trade barriers	95
1.10 Efficiency of legal framework in challenging regs	41	6.10 Tariff barriers*	45
1.11 Transparency of government policymaking	35	6.11 Prevalence of foreign ownership	93
1.12 Business costs of terrorism	108	6.12 Business impact of rules on FDI	98
1.13 Business costs of crime and violence	64	6.13 Burden of customs procedures	49
1.14 Organized crime	82	6.14 Degree of customer orientation	1
1.15 Reliability of police services	23	6.15 Buyer sophistication	1
1.16 Ethical behavior of firms	24	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	38	7.01 Cooperation in labor-employer relations	10
1.18 Efficacy of corporate boards	24	7.02 Flexibility of wage determination	11
1.19 Protection of minority shareholders' interests	35	7.03 Rigidity of employment*	20
2nd pillar: Infrastructure		7.04 Hiring and firing practices	116
2.01 Quality of overall infrastructure	17	7.05 Firing costs*	6
2.02 Quality of roads	22	7.06 Pay and productivity	13
2.03 Quality of railroad infrastructure	2	7.07 Reliance on professional management	19
2.04 Quality of port infrastructure	34	7.08 Brain drain	20
2.05 Quality of air transport infrastructure	53	7.09 Female participation in labor force*	85
2.06 Available seat kilometers*	4	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	11	8.01 Financial market sophistication	44
2.08 Telephone lines*	30	8.02 Financing through local equity market	30
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	54
3.01 Government surplus/deficit*	120	8.04 Venture capital availability	54
3.02 National savings rate*	46	8.05 Restriction on capital flows	52
3.03 Inflation*	1	8.06 Strength of investor protection*	15
3.04 Interest rate spread*	5	8.07 Soundness of banks	84
3.05 Government debt*	132	8.08 Regulation of securities exchanges	40
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	12
4.03 Business impact of tuberculosis	44	9.02 Firm-level technology absorption	2
4.04 Tuberculosis incidence*	40	9.03 Laws relating to ICT	33
4.05 Business impact of HIV/AIDS	46	9.04 FDI and technology transfer	57
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	72
4.07 Infant mortality*	3	9.06 Internet users*	16
4.08 Life expectancy*	1	9.07 Personal computers*	18
4.09 Quality of primary education	23	9.08 Broadband Internet subscribers*	20
4.10 Primary enrollment*	3	10th pillar: Market size	
4.11 Education expenditure*	96	10.01 Domestic market size index*	3
5th pillar: Higher education and training		10.02 Foreign market size index*	5
5.01 Secondary enrollment*	24	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	32	11.01 Local supplier quantity	1
5.03 Quality of the educational system	31	11.02 Local supplier quality	4
5.04 Quality of math and science education	25	11.03 State of cluster development	1
5.05 Quality of management schools	77	11.04 Nature of competitive advantage	3
5.06 Internet access in schools	33	11.05 Value chain breadth	2
5.07 Local availability of research and training services	13	11.06 Control of international distribution	2
5.08 Extent of staff training	5	11.07 Production process sophistication	1
		11.08 Extent of marketing	11
		11.09 Willingness to delegate authority	16
		12th pillar: Innovation	
		12.01 Capacity for innovation	1
		12.02 Quality of scientific research institutions	15
		12.03 Company spending on R&D	2
		12.04 University-industry collaboration in R&D	20
		12.05 Gov't procurement of advanced tech products	49
		12.06 Availability of scientists and engineers	2
		12.07 Utility patents*	2

* Hard data

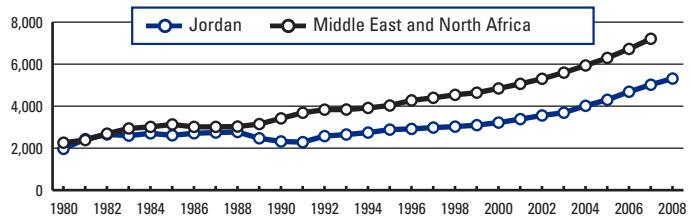
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Jordan

Key indicators

Population (millions), 2008.....	6.1
GDP (US\$ billions), 2008.....	20.0
GDP per capita (US\$), 2008.....	3,421.4
GDP (PPP) as share (%) of world total, 2008.....	0.05

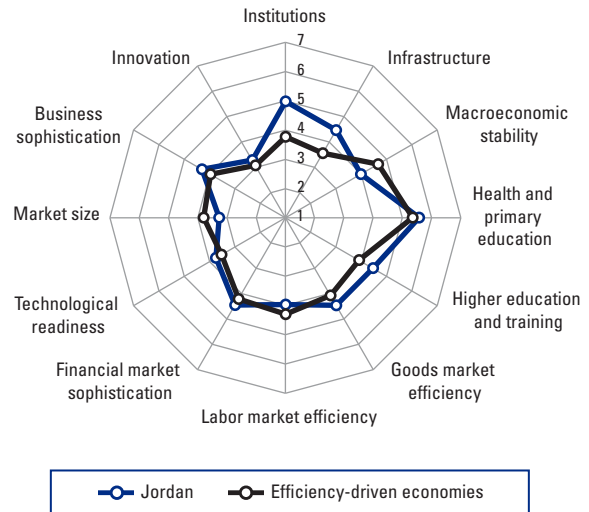
GDP (PPP int'l \$) per capita, 1980–2008



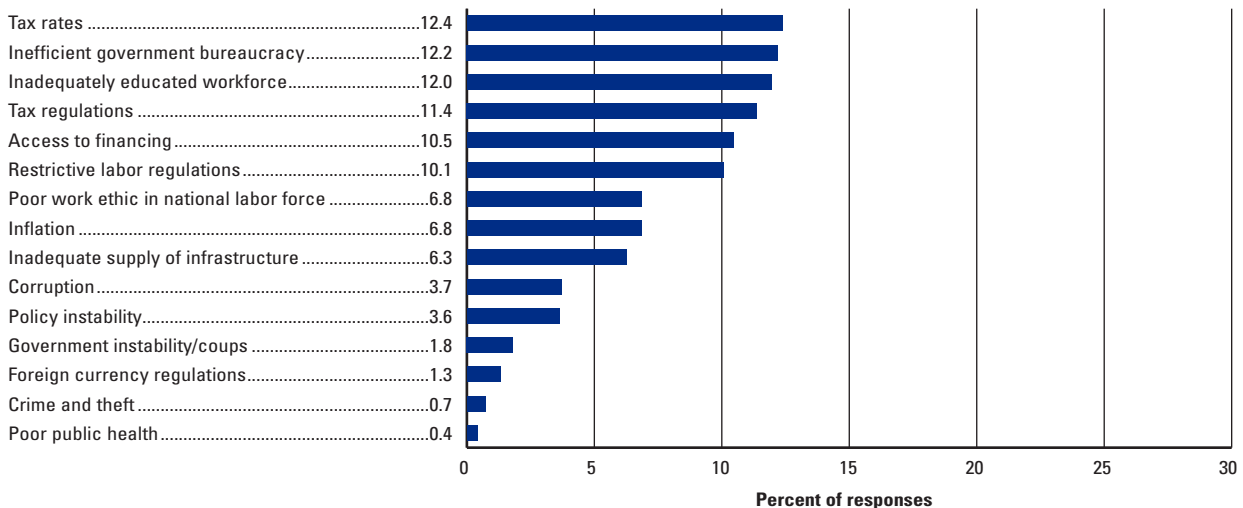
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	50	4.3
GCI 2008–2009 (out of 134).....	48	4.4
GCI 2007–2008 (out of 131).....	49	4.3
Basic requirements	46	4.7
1st pillar: Institutions.....	25	5.0
2nd pillar: Infrastructure.....	42	4.5
3rd pillar: Macroeconomic stability.....	105	4.0
4th pillar: Health and primary education.....	57	5.6
Efficiency enhancers	66	4.1
5th pillar: Higher education and training.....	42	4.5
6th pillar: Goods market efficiency.....	43	4.5
7th pillar: Labor market efficiency.....	106	4.0
8th pillar: Financial market sophistication.....	52	4.5
9th pillar: Technological readiness.....	61	3.7
10th pillar: Market size.....	82	3.3
Innovation and sophistication factors	51	3.8
11th pillar: Business sophistication.....	49	4.3
12th pillar: Innovation.....	59	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	24 ■	6.01 Intensity of local competition	30 ■
1.02 Intellectual property protection	30 ■	6.02 Extent of market dominance	42 ■
1.03 Diversion of public funds	34 ■	6.03 Effectiveness of anti-monopoly policy	37 ■
1.04 Public trust of politicians	31 ■	6.04 Extent and effect of taxation	73 ■
1.05 Judicial independence	35 ■	6.05 Total tax rate*	26 ■
1.06 Favoritism in decisions of government officials	33 ■	6.06 No. of procedures required to start a business*	85 ■
1.07 Wastefulness of government spending	26 ■	6.07 Time required to start a business*	38 ■
1.08 Burden of government regulation	18 ■	6.08 Agricultural policy costs	51 ■
1.09 Efficiency of legal framework in settling disputes	28 ■	6.09 Prevalence of trade barriers	68 ■
1.10 Efficiency of legal framework in challenging regs	36 ■	6.10 Tariff barriers*	113 ■
1.11 Transparency of government policymaking	41 ■	6.11 Prevalence of foreign ownership	52 ■
1.12 Business costs of terrorism	56 ■	6.12 Business impact of rules on FDI	37 ■
1.13 Business costs of crime and violence	17 ■	6.13 Burden of customs procedures	34 ■
1.14 Organized crime	8 ■	6.14 Degree of customer orientation	53 ■
1.15 Reliability of police services	17 ■	6.15 Buyer sophistication	66 ■
1.16 Ethical behavior of firms	33 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	30 ■	7.01 Cooperation in labor-employer relations	66 ■
1.18 Efficacy of corporate boards	59 ■	7.02 Flexibility of wage determination	23 ■
1.19 Protection of minority shareholders' interests	15 ■	7.03 Rigidity of employment*	54 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	94 ■
2.01 Quality of overall infrastructure	29 ■	7.05 Firing costs*	6 ■
2.02 Quality of roads	42 ■	7.06 Pay and productivity	56 ■
2.03 Quality of railroad infrastructure	84 ■	7.07 Reliance on professional management	78 ■
2.04 Quality of port infrastructure	52 ■	7.08 Brain drain	77 ■
2.05 Quality of air transport infrastructure	33 ■	7.09 Female participation in labor force*	133 ■
2.06 Available seat kilometers*	62 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	35 ■	8.01 Financial market sophistication	46 ■
2.08 Telephone lines*	94 ■	8.02 Financing through local equity market	6 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	45 ■
3.01 Government surplus/deficit*	114 ■	8.04 Venture capital availability	46 ■
3.02 National savings rate*	39 ■	8.05 Restriction on capital flows	31 ■
3.03 Inflation*	115 ■	8.06 Strength of investor protection*	90 ■
3.04 Interest rate spread*	35 ■	8.07 Soundness of banks	37 ■
3.05 Government debt*	106 ■	8.08 Regulation of securities exchanges	25 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	35 ■
4.03 Business impact of tuberculosis	29 ■	9.02 Firm-level technology absorption	24 ■
4.04 Tuberculosis incidence*	14 ■	9.03 Laws relating to ICT	59 ■
4.05 Business impact of HIV/AIDS	11 ■	9.04 FDI and technology transfer	52 ■
4.06 HIV prevalence*	40 ■	9.05 Mobile telephone subscriptions*	70 ■
4.07 Infant mortality*	75 ■	9.06 Internet users*	67 ■
4.08 Life expectancy*	69 ■	9.07 Personal computers*	73 ■
4.09 Quality of primary education	48 ■	9.08 Broadband Internet subscribers*	73 ■
4.10 Primary enrollment*	97 ■	10th pillar: Market size	
4.11 Education expenditure*	22 ■	10.01 Domestic market size index*	83 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	83 ■
5.01 Secondary enrollment*	61 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	54 ■	11.01 Local supplier quantity	34 ■
5.03 Quality of the educational system	33 ■	11.02 Local supplier quality	55 ■
5.04 Quality of math and science education	38 ■	11.03 State of cluster development	46 ■
5.05 Quality of management schools	53 ■	11.04 Nature of competitive advantage	46 ■
5.06 Internet access in schools	45 ■	11.05 Value chain breadth	52 ■
5.07 Local availability of research and training services	44 ■	11.06 Control of international distribution	37 ■
5.08 Extent of staff training	67 ■	11.07 Production process sophistication	52 ■
		11.08 Extent of marketing	66 ■
		11.09 Willingness to delegate authority	54 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	74 ■
		12.02 Quality of scientific research institutions	70 ■
		12.03 Company spending on R&D	108 ■
		12.04 University-industry collaboration in R&D	68 ■
		12.05 Gov't procurement of advanced tech products	48 ■
		12.06 Availability of scientists and engineers	26 ■
		12.07 Utility patents*	90 ■

* Hard data

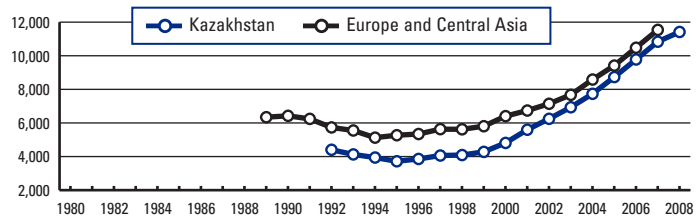
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Kazakhstan

Key indicators

Population (millions), 2008.....	15.5
GDP (US\$ billions), 2008.....	132.2
GDP per capita (US\$), 2008.....	8,502.1
GDP (PPP) as share (%) of world total, 2008.....	0.26

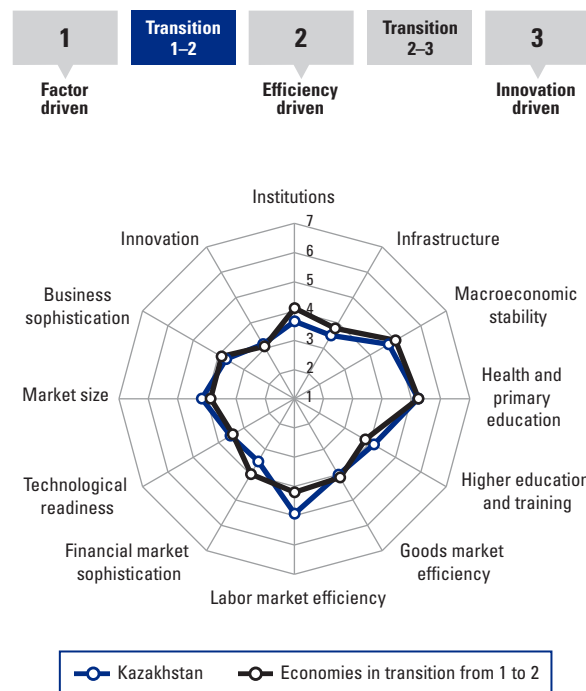
GDP (PPP int'l \$) per capita, 1980–2008



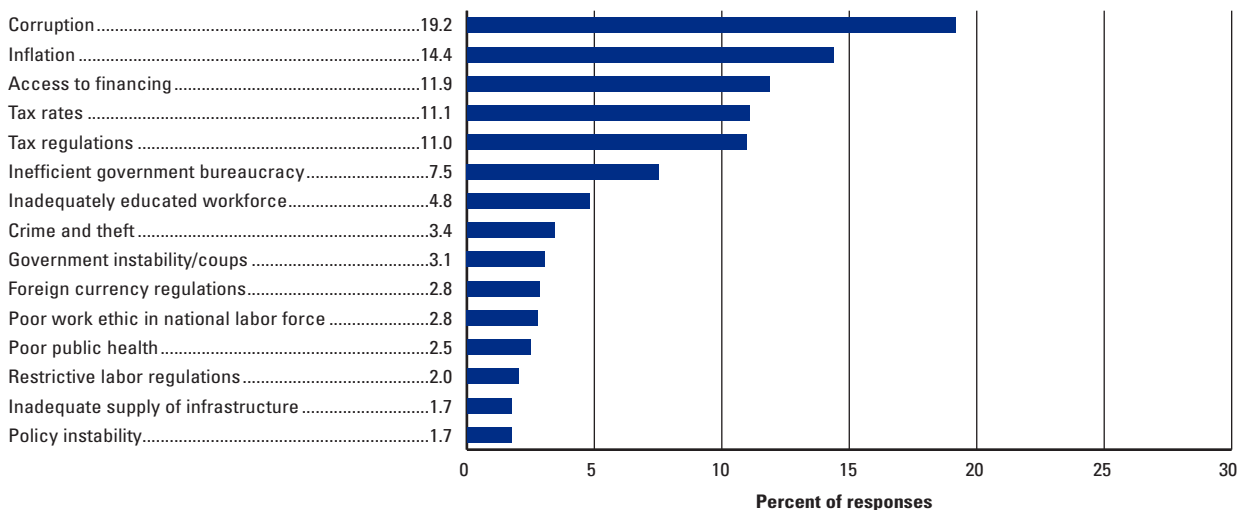
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	67	4.1
GCI 2008–2009 (out of 134).....	66	4.1
GCI 2007–2008 (out of 131).....	61	4.1
Basic requirements	74	4.3
1st pillar: Institutions.....	86	3.6
2nd pillar: Infrastructure.....	75	3.5
3rd pillar: Macroeconomic stability.....	59	4.7
4th pillar: Health and primary education.....	80	5.2
Efficiency enhancers	69	4.0
5th pillar: Higher education and training.....	59	4.1
6th pillar: Goods market efficiency.....	84	4.0
7th pillar: Labor market efficiency.....	18	4.9
8th pillar: Financial market sophistication.....	111	3.5
9th pillar: Technological readiness.....	69	3.5
10th pillar: Market size.....	55	4.2
Innovation and sophistication factors	78	3.4
11th pillar: Business sophistication.....	88	3.7
12th pillar: Innovation.....	64	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	103 ■	6.01 Intensity of local competition	101 ■
1.02 Intellectual property protection	78 ■	6.02 Extent of market dominance	87 ■
1.03 Diversion of public funds	78 ■	6.03 Effectiveness of anti-monopoly policy	92 ■
1.04 Public trust of politicians	53 ■	6.04 Extent and effect of taxation	89 ■
1.05 Judicial independence	97 ■	6.05 Total tax rate*	50 ■
1.06 Favoritism in decisions of government officials	58 ■	6.06 No. of procedures required to start a business*	60 ■
1.07 Wastefulness of government spending	52 ■	6.07 Time required to start a business*	62 ■
1.08 Burden of government regulation	85 ■	6.08 Agricultural policy costs	78 ■
1.09 Efficiency of legal framework in settling disputes	82 ■	6.09 Prevalence of trade barriers	122 ■
1.10 Efficiency of legal framework in challenging regs	75 ■	6.10 Tariff barriers*	41 ■
1.11 Transparency of government policymaking	83 ■	6.11 Prevalence of foreign ownership	111 ■
1.12 Business costs of terrorism	86 ■	6.12 Business impact of rules on FDI	107 ■
1.13 Business costs of crime and violence	59 ■	6.13 Burden of customs procedures	106 ■
1.14 Organized crime	89 ■	6.14 Degree of customer orientation	73 ■
1.15 Reliability of police services	105 ■	6.15 Buyer sophistication	79 ■
1.16 Ethical behavior of firms	94 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	98 ■	7.01 Cooperation in labor-employer relations	76 ■
1.18 Efficacy of corporate boards	98 ■	7.02 Flexibility of wage determination	40 ■
1.19 Protection of minority shareholders' interests	109 ■	7.03 Rigidity of employment*	31 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	12 ■
2.01 Quality of overall infrastructure	69 ■	7.05 Firing costs*	15 ■
2.02 Quality of roads	116 ■	7.06 Pay and productivity	20 ■
2.03 Quality of railroad infrastructure	32 ■	7.07 Reliance on professional management	100 ■
2.04 Quality of port infrastructure	110 ■	7.08 Brain drain	61 ■
2.05 Quality of air transport infrastructure	94 ■	7.09 Female participation in labor force*	19 ■
2.06 Available seat kilometers*	64 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	77 ■	8.01 Financial market sophistication	95 ■
2.08 Telephone lines*	60 ■	8.02 Financing through local equity market	99 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	86 ■
3.01 Government surplus/deficit*	29 ■	8.04 Venture capital availability	59 ■
3.02 National savings rate*	14 ■	8.05 Restriction on capital flows	116 ■
3.03 Inflation*	119 ■	8.06 Strength of investor protection*	42 ■
3.04 Interest rate spread*	109 ■	8.07 Soundness of banks	128 ■
3.05 Government debt*	11 ■	8.08 Regulation of securities exchanges	116 ■
4th pillar: Health and primary education		8.09 Legal rights index*	71 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	101 ■
4.03 Business impact of tuberculosis	97 ■	9.02 Firm-level technology absorption	85 ■
4.04 Tuberculosis incidence*	96 ■	9.03 Laws relating to ICT	55 ■
4.05 Business impact of HIV/AIDS	85 ■	9.04 FDI and technology transfer	113 ■
4.06 HIV prevalence*	15 ■	9.05 Mobile telephone subscriptions*	59 ■
4.07 Infant mortality*	85 ■	9.06 Internet users*	82 ■
4.08 Life expectancy*	100 ■	9.07 Personal computers*	n/a
4.09 Quality of primary education	67 ■	9.08 Broadband Internet subscribers*	64 ■
4.10 Primary enrollment*	86 ■	10th pillar: Market size	
4.11 Education expenditure*	58 ■	10.01 Domestic market size index*	54 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	47 ■
5.01 Secondary enrollment*	51 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	45 ■	11.01 Local supplier quantity	105 ■
5.03 Quality of the educational system	66 ■	11.02 Local supplier quality	97 ■
5.04 Quality of math and science education	72 ■	11.03 State of cluster development	76 ■
5.05 Quality of management schools	97 ■	11.04 Nature of competitive advantage	79 ■
5.06 Internet access in schools	55 ■	11.05 Value chain breadth	96 ■
5.07 Local availability of research and training services	68 ■	11.06 Control of international distribution	58 ■
5.08 Extent of staff training	83 ■	11.07 Production process sophistication	62 ■
6th pillar: Innovation		11.08 Extent of marketing	84 ■
12.01 Capacity for innovation	50 ■	11.09 Willingness to delegate authority	92 ■
12.02 Quality of scientific research institutions	80 ■	12th pillar: Innovation	
12.03 Company spending on R&D	60 ■	12.01 Capacity for innovation	50 ■
12.04 University-industry collaboration in R&D	77 ■	12.02 Quality of scientific research institutions	80 ■
12.05 Gov't procurement of advanced tech products	62 ■	12.03 Company spending on R&D	60 ■
12.06 Availability of scientists and engineers	74 ■	12.04 University-industry collaboration in R&D	77 ■
12.07 Utility patents*	85 ■	12.05 Gov't procurement of advanced tech products	62 ■

* Hard data

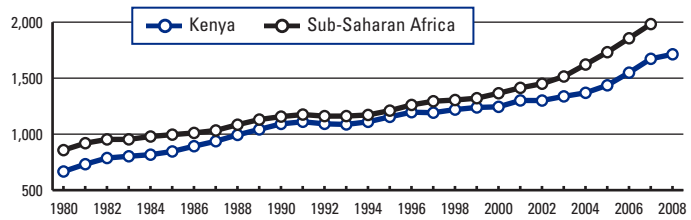
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Kenya

Key indicators

Population (millions), 2008.....	38.6
GDP (US\$ billions), 2008.....	30.2
GDP per capita (US\$), 2008.....	857.4
GDP (PPP) as share (%) of world total, 2008.....	0.09

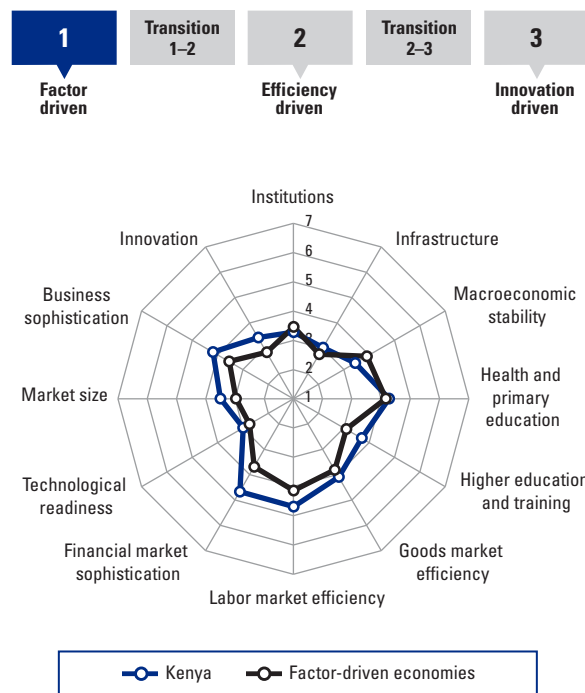
GDP (PPP int'l \$) per capita, 1980–2008



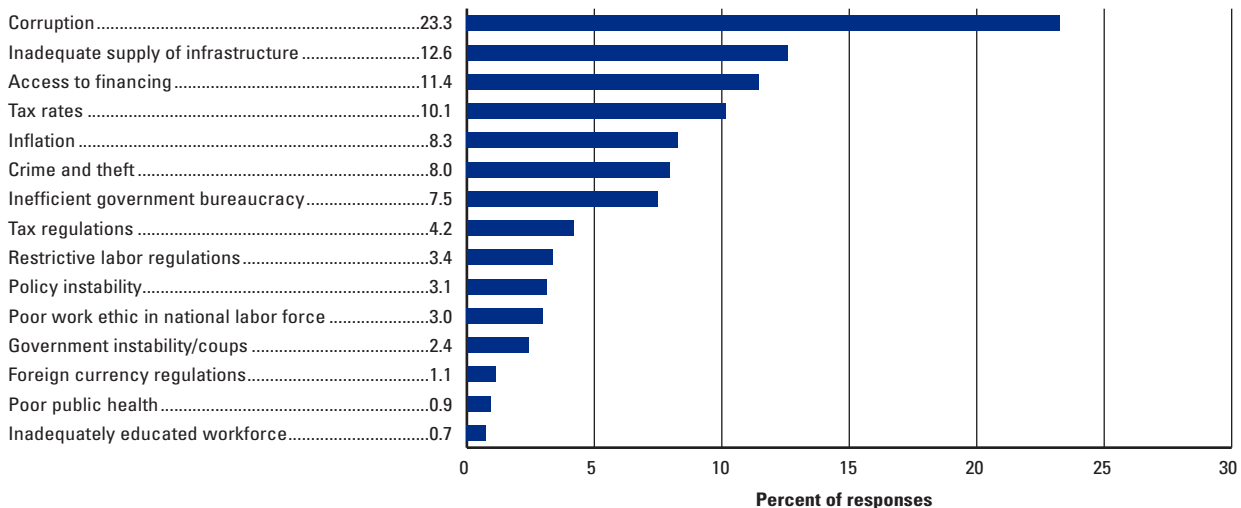
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	98	3.7
GCI 2008–2009 (out of 134).....	93	3.8
GCI 2007–2008 (out of 131).....	99	3.6
Basic requirements	120	3.5
1st pillar: Institutions.....	107	3.3
2nd pillar: Infrastructure.....	92	3.0
3rd pillar: Macroeconomic stability.....	121	3.4
4th pillar: Health and primary education.....	110	4.3
Efficiency enhancers	75	3.9
5th pillar: Higher education and training.....	85	3.7
6th pillar: Goods market efficiency.....	73	4.1
7th pillar: Labor market efficiency.....	40	4.7
8th pillar: Financial market sophistication.....	37	4.7
9th pillar: Technological readiness.....	96	3.0
10th pillar: Market size.....	74	3.5
Innovation and sophistication factors	50	3.8
11th pillar: Business sophistication.....	59	4.2
12th pillar: Innovation.....	48	3.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights98	6.01	Intensity of local competition61
1.02	Intellectual property protection87	6.02	Extent of market dominance54
1.03	Diversion of public funds117	6.03	Effectiveness of anti-monopoly policy49
1.04	Public trust of politicians114	6.04	Extent and effect of taxation112
1.05	Judicial independence115	6.05	Total tax rate*94
1.06	Favoritism in decisions of government officials120	6.06	No. of procedures required to start a business*107
1.07	Wastefulness of government spending84	6.07	Time required to start a business*82
1.08	Burden of government regulation80	6.08	Agricultural policy costs57
1.09	Efficiency of legal framework in settling disputes106	6.09	Prevalence of trade barriers116
1.10	Efficiency of legal framework in challenging regs119	6.10	Tariff barriers*80
1.11	Transparency of government policymaking92	6.11	Prevalence of foreign ownership67
1.12	Business costs of terrorism127	6.12	Business impact of rules on FDI85
1.13	Business costs of crime and violence122	6.13	Burden of customs procedures104
1.14	Organized crime118	6.14	Degree of customer orientation39
1.15	Reliability of police services100	6.15	Buyer sophistication102
1.16	Ethical behavior of firms82	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards78	7.01	Cooperation in labor-employer relations61
1.18	Efficacy of corporate boards55	7.02	Flexibility of wage determination80
1.19	Protection of minority shareholders' interests90	7.03	Rigidity of employment*20
2nd pillar: Infrastructure		7.04	Hiring and firing practices23
2.01	Quality of overall infrastructure90	7.05	Firing costs*78
2.02	Quality of roads91	7.06	Pay and productivity44
2.03	Quality of railroad infrastructure69	7.07	Reliance on professional management59
2.04	Quality of port infrastructure84	7.08	Brain drain59
2.05	Quality of air transport infrastructure69	7.09	Female participation in labor force*34
2.06	Available seat kilometers*54	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply91	8.01	Financial market sophistication76
2.08	Telephone lines*121	8.02	Financing through local equity market20
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans28
3.01	Government surplus/deficit*123	8.04	Venture capital availability47
3.02	National savings rate*100	8.05	Restriction on capital flows84
3.03	Inflation*109	8.06	Strength of investor protection*71
3.04	Interest rate spread*99	8.07	Soundness of banks61
3.05	Government debt*104	8.08	Regulation of securities exchanges100
4th pillar: Health and primary education		8.09	Legal rights index*1
4.01	Business impact of malaria120	9th pillar: Technological readiness	
4.02	Malaria incidence*123	9.01	Availability of latest technologies83
4.03	Business impact of tuberculosis122	9.02	Firm-level technology absorption71
4.04	Tuberculosis incidence*122	9.03	Laws relating to ICT82
4.05	Business impact of HIV/AIDS123	9.04	FDI and technology transfer65
4.06	HIV prevalence*124	9.05	Mobile telephone subscriptions*106
4.07	Infant mortality*120	9.06	Internet users*96
4.08	Life expectancy*118	9.07	Personal computers*108
4.09	Quality of primary education63	9.08	Broadband Internet subscribers*110
4.10	Primary enrollment*106	10th pillar: Market size	
4.11	Education expenditure*13	10.01	Domestic market size index*72
5th pillar: Higher education and training		10.02	Foreign market size index*87
5.01	Secondary enrollment*109	11th pillar: Business sophistication	
5.02	Tertiary enrollment*123	11.01	Local supplier quantity48
5.03	Quality of the educational system34	11.02	Local supplier quality67
5.04	Quality of math and science education64	11.03	State of cluster development39
5.05	Quality of management schools47	11.04	Nature of competitive advantage66
5.06	Internet access in schools99	11.05	Value chain breadth66
5.07	Local availability of research and training services45	11.06	Control of international distribution51
5.08	Extent of staff training48	11.07	Production process sophistication87
		11.08	Extent of marketing70
		11.09	Willingness to delegate authority56
		12th pillar: Innovation	
		12.01	Capacity for innovation45
		12.02	Quality of scientific research institutions40
		12.03	Company spending on R&D37
		12.04	University-industry collaboration in R&D40
		12.05	Gov't procurement of advanced tech products64
		12.06	Availability of scientists and engineers55
		12.07	Utility patents*81

* Hard data

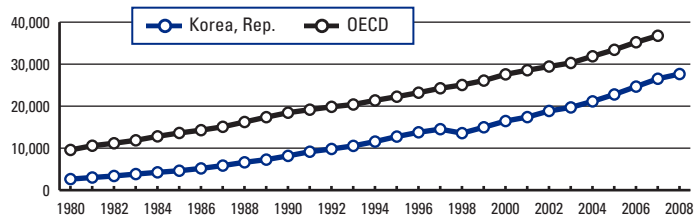
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Korea, Rep.

Key indicators

Population (millions), 2008.....	48.4
GDP (US\$ billions), 2008.....	947.0
GDP per capita (US\$), 2008.....	19,504.5
GDP (PPP) as share (%) of world total, 2008.....	1.85

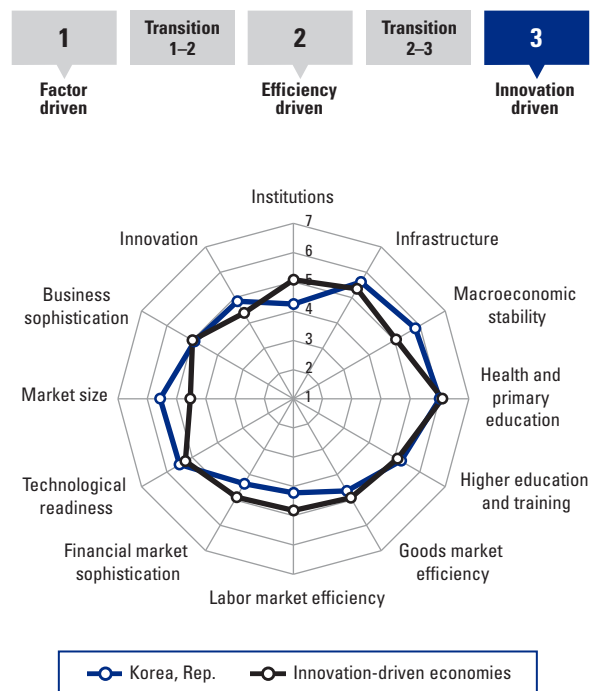
GDP (PPP int'l \$) per capita, 1980–2008



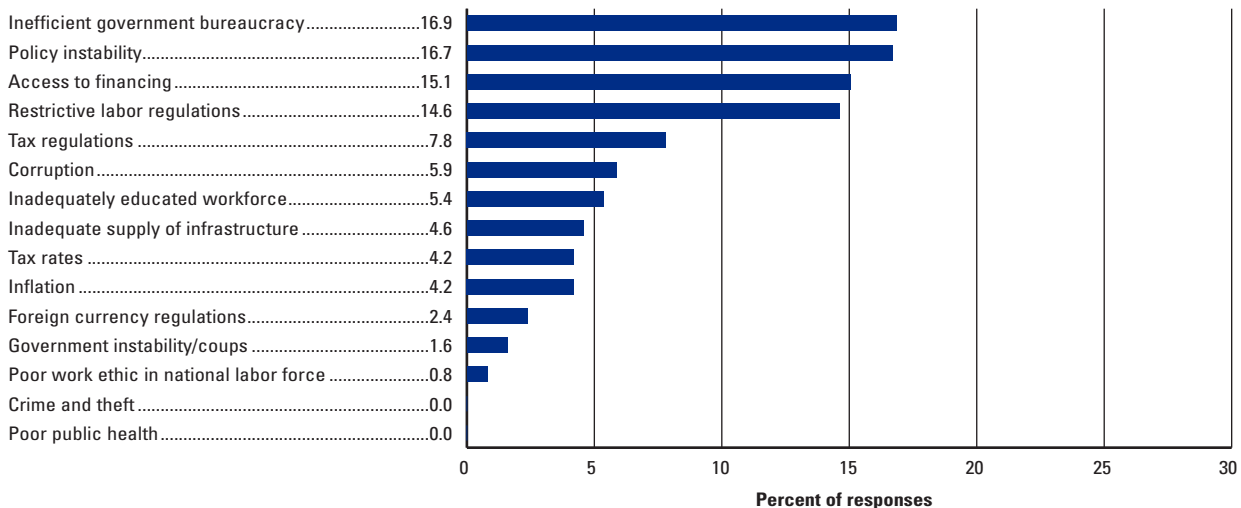
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	19	5.0
GCI 2008–2009 (out of 134).....	13	5.3
GCI 2007–2008 (out of 131).....	11	5.4
Basic requirements	23	5.4
1st pillar: Institutions.....	53	4.2
2nd pillar: Infrastructure.....	17	5.6
3rd pillar: Macroeconomic stability.....	11	5.8
4th pillar: Health and primary education.....	27	6.0
Efficiency enhancers	20	4.9
5th pillar: Higher education and training.....	16	5.2
6th pillar: Goods market efficiency.....	36	4.6
7th pillar: Labor market efficiency.....	84	4.2
8th pillar: Financial market sophistication.....	58	4.4
9th pillar: Technological readiness.....	15	5.5
10th pillar: Market size.....	12	5.6
Innovation and sophistication factors	16	4.9
11th pillar: Business sophistication.....	21	4.9
12th pillar: Innovation.....	11	4.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	48 ■	6.01 Intensity of local competition	39 ■
1.02 Intellectual property protection	41 ■	6.02 Extent of market dominance	65 ■
1.03 Diversion of public funds	46 ■	6.03 Effectiveness of anti-monopoly policy	31 ■
1.04 Public trust of politicians	67 ■	6.04 Extent and effect of taxation	72 ■
1.05 Judicial independence	58 ■	6.05 Total tax rate*	35 ■
1.06 Favoritism in decisions of government officials	65 ■	6.06 No. of procedures required to start a business*	85 ■
1.07 Wastefulness of government spending	70 ■	6.07 Time required to start a business*	49 ■
1.08 Burden of government regulation	98 ■	6.08 Agricultural policy costs	96 ■
1.09 Efficiency of legal framework in settling disputes	62 ■	6.09 Prevalence of trade barriers	75 ■
1.10 Efficiency of legal framework in challenging regs	69 ■	6.10 Tariff barriers*	86 ■
1.11 Transparency of government policymaking	100 ■	6.11 Prevalence of foreign ownership	62 ■
1.12 Business costs of terrorism	64 ■	6.12 Business impact of rules on FDI	65 ■
1.13 Business costs of crime and violence	51 ■	6.13 Burden of customs procedures	42 ■
1.14 Organized crime	48 ■	6.14 Degree of customer orientation	15 ■
1.15 Reliability of police services	43 ■	6.15 Buyer sophistication	15 ■
1.16 Ethical behavior of firms	48 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	58 ■	7.01 Cooperation in labor-employer relations	131 ■
1.18 Efficacy of corporate boards	57 ■	7.02 Flexibility of wage determination	38 ■
1.19 Protection of minority shareholders' interests	73 ■	7.03 Rigidity of employment*	92 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	108 ■
2.01 Quality of overall infrastructure	20 ■	7.05 Firing costs*	109 ■
2.02 Quality of roads	14 ■	7.06 Pay and productivity	28 ■
2.03 Quality of railroad infrastructure	8 ■	7.07 Reliance on professional management	42 ■
2.04 Quality of port infrastructure	36 ■	7.08 Brain drain	36 ■
2.05 Quality of air transport infrastructure	21 ■	7.09 Female participation in labor force*	89 ■
2.06 Available seat kilometers*	18 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	21 ■	8.01 Financial market sophistication	57 ■
2.08 Telephone lines*	23 ■	8.02 Financing through local equity market	38 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	80 ■
3.01 Government surplus/deficit*	28 ■	8.04 Venture capital availability	64 ■
3.02 National savings rate*	30 ■	8.05 Restriction on capital flows	78 ■
3.03 Inflation*	34 ■	8.06 Strength of investor protection*	55 ■
3.04 Interest rate spread*	4 ■	8.07 Soundness of banks	90 ■
3.05 Government debt*	42 ■	8.08 Regulation of securities exchanges	55 ■
4th pillar: Health and primary education		8.09 Legal rights index*	36 ■
4.01 Business impact of malaria	76 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	80 ■	9.01 Availability of latest technologies	24 ■
4.03 Business impact of tuberculosis	51 ■	9.02 Firm-level technology absorption	15 ■
4.04 Tuberculosis incidence*	83 ■	9.03 Laws relating to ICT	7 ■
4.05 Business impact of HIV/AIDS	45 ■	9.04 FDI and technology transfer	73 ■
4.06 HIV prevalence*	1 ■	9.05 Mobile telephone subscriptions*	61 ■
4.07 Infant mortality*	26 ■	9.06 Internet users*	9 ■
4.08 Life expectancy*	25 ■	9.07 Personal computers*	17 ■
4.09 Quality of primary education	29 ■	9.08 Broadband Internet subscribers*	7 ■
4.10 Primary enrollment*	21 ■	10th pillar: Market size	
4.11 Education expenditure*	75 ■	10.01 Domestic market size index*	13 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	6 ■
5.01 Secondary enrollment*	31 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	1 ■	11.01 Local supplier quantity	25 ■
5.03 Quality of the educational system	47 ■	11.02 Local supplier quality	38 ■
5.04 Quality of math and science education	18 ■	11.03 State of cluster development	23 ■
5.05 Quality of management schools	44 ■	11.04 Nature of competitive advantage	17 ■
5.06 Internet access in schools	4 ■	11.05 Value chain breadth	13 ■
5.07 Local availability of research and training services	35 ■	11.06 Control of international distribution	24 ■
5.08 Extent of staff training	29 ■	11.07 Production process sophistication	21 ■
		11.08 Extent of marketing	30 ■
		11.09 Willingness to delegate authority	74 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	15 ■
		12.02 Quality of scientific research institutions	22 ■
		12.03 Company spending on R&D	10 ■
		12.04 University-industry collaboration in R&D	24 ■
		12.05 Gov't procurement of advanced tech products	15 ■
		12.06 Availability of scientists and engineers	25 ■
		12.07 Utility patents*	5 ■

* Hard data

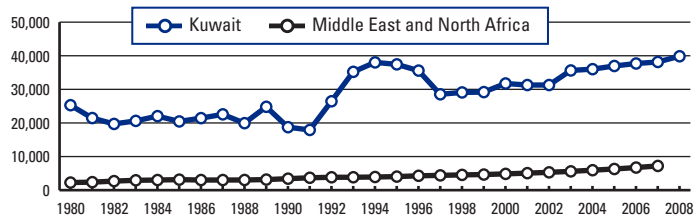
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Kuwait

Key indicators

Population (millions), 2008.....	2.9
GDP (US\$ billions), 2008.....	158.1
GDP per capita (US\$), 2008.....	45,920.3
GDP (PPP) as share (%) of world total, 2008.....	0.20

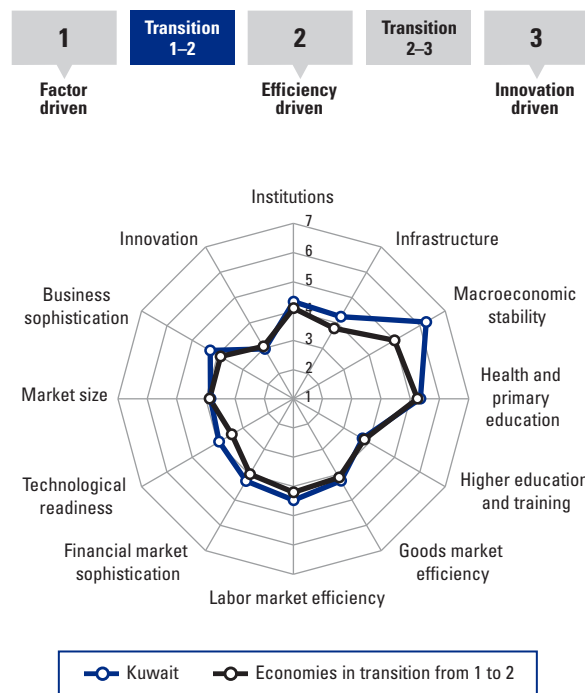
GDP (PPP int'l \$) per capita, 1980–2008



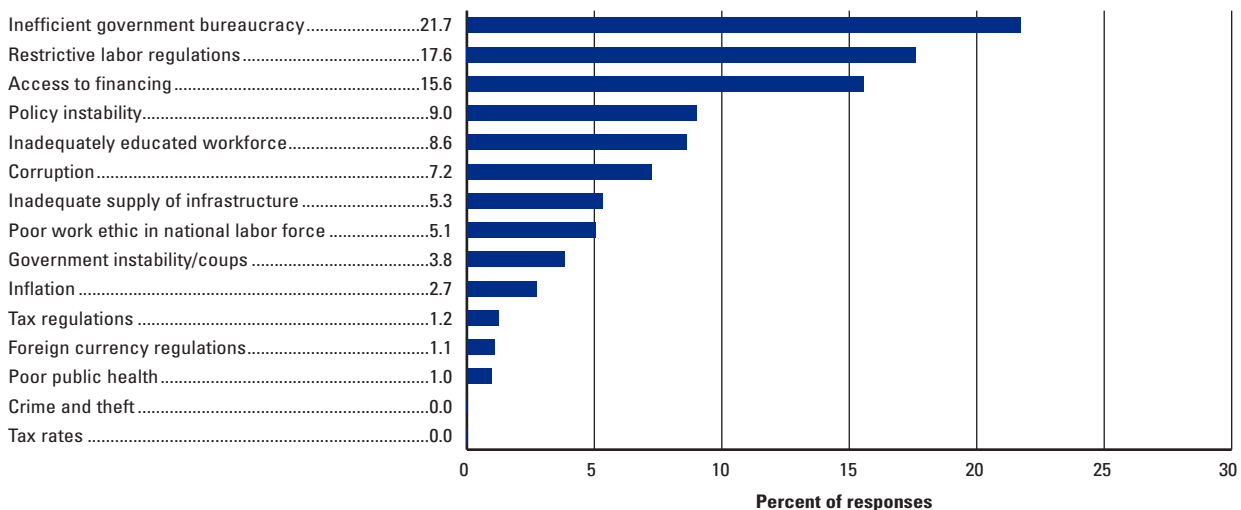
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	39	4.5
GCI 2008–2009 (out of 134).....	35	4.6
GCI 2007–2008 (out of 131).....	30	4.7
Basic requirements	40	5.0
1st pillar: Institutions.....	51	4.3
2nd pillar: Infrastructure.....	50	4.2
3rd pillar: Macroeconomic stability.....	3	6.2
4th pillar: Health and primary education.....	73	5.3
Efficiency enhancers	63	4.1
5th pillar: Higher education and training.....	82	3.7
6th pillar: Goods market efficiency.....	63	4.2
7th pillar: Labor market efficiency.....	59	4.5
8th pillar: Financial market sophistication.....	63	4.3
9th pillar: Technological readiness.....	49	3.9
10th pillar: Market size.....	61	3.8
Innovation and sophistication factors	64	3.6
11th pillar: Business sophistication.....	50	4.3
12th pillar: Innovation.....	83	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights45	6.01	Intensity of local competition45
1.02	Intellectual property protection47	6.02	Extent of market dominance56
1.03	Diversion of public funds64	6.03	Effectiveness of anti-monopoly policy97
1.04	Public trust of politicians39	6.04	Extent and effect of taxation9
1.05	Judicial independence48	6.05	Total tax rate*2
1.06	Favoritism in decisions of government officials61	6.06	No. of procedures required to start a business*111
1.07	Wastefulness of government spending82	6.07	Time required to start a business*92
1.08	Burden of government regulation115	6.08	Agricultural policy costs49
1.09	Efficiency of legal framework in settling disputes38	6.09	Prevalence of trade barriers72
1.10	Efficiency of legal framework in challenging regs34	6.10	Tariff barriers*69
1.11	Transparency of government policymaking108	6.11	Prevalence of foreign ownership131
1.12	Business costs of terrorism60	6.12	Business impact of rules on FDI126
1.13	Business costs of crime and violence14	6.13	Burden of customs procedures94
1.14	Organized crime24	6.14	Degree of customer orientation59
1.15	Reliability of police services42	6.15	Buyer sophistication78
1.16	Ethical behavior of firms55	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards65	7.01	Cooperation in labor-employer relations51
1.18	Efficacy of corporate boards103	7.02	Flexibility of wage determination34
1.19	Protection of minority shareholders' interests84	7.03	Rigidity of employment*16
2nd pillar: Infrastructure		7.04	Hiring and firing practices54
2.01	Quality of overall infrastructure44	7.05	Firing costs*97
2.02	Quality of roads36	7.06	Pay and productivity41
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management98
2.04	Quality of port infrastructure68	7.08	Brain drain40
2.05	Quality of air transport infrastructure58	7.09	Female participation in labor force*113
2.06	Available seat kilometers*53	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply80	8.01	Financial market sophistication54
2.08	Telephone lines*67	8.02	Financing through local equity market56
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans30
3.01	Government surplus/deficit*5	8.04	Venture capital availability32
3.02	National savings rate*3	8.05	Restriction on capital flows69
3.03	Inflation*90	8.06	Strength of investor protection*24
3.04	Interest rate spread*20	8.07	Soundness of banks48
3.05	Government debt*7	8.08	Regulation of securities exchanges92
4th pillar: Health and primary education		8.09	Legal rights index*83
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies55
4.03	Business impact of tuberculosis52	9.02	Firm-level technology absorption42
4.04	Tuberculosis incidence*44	9.03	Laws relating to ICT99
4.05	Business impact of HIV/AIDS21	9.04	FDI and technology transfer123
4.06	HIV prevalence*40	9.05	Mobile telephone subscriptions*57
4.07	Infant mortality*45	9.06	Internet users*55
4.08	Life expectancy*30	9.07	Personal computers*42
4.09	Quality of primary education88	9.08	Broadband Internet subscribers*n/a
4.10	Primary enrollment*98	10th pillar: Market size	
4.11	Education expenditure*98	10.01	Domestic market size index*67
5th pillar: Higher education and training		10.02	Foreign market size index*48
5.01	Secondary enrollment*56	11th pillar: Business sophistication	
5.02	Tertiary enrollment*89	11.01	Local supplier quantity26
5.03	Quality of the educational system81	11.02	Local supplier quality46
5.04	Quality of math and science education89	11.03	State of cluster development70
5.05	Quality of management schools98	11.04	Nature of competitive advantage47
5.06	Internet access in schools79	11.05	Value chain breadth71
5.07	Local availability of research and training services80	11.06	Control of international distribution28
5.08	Extent of staff training72	11.07	Production process sophistication53
		11.08	Extent of marketing57
		11.09	Willingness to delegate authority27
		12th pillar: Innovation	
		12.01	Capacity for innovation85
		12.02	Quality of scientific research institutions83
		12.03	Company spending on R&D100
		12.04	University-industry collaboration in R&D99
		12.05	Gov't procurement of advanced tech products114
		12.06	Availability of scientists and engineers72
		12.07	Utility patents*30

* Hard data

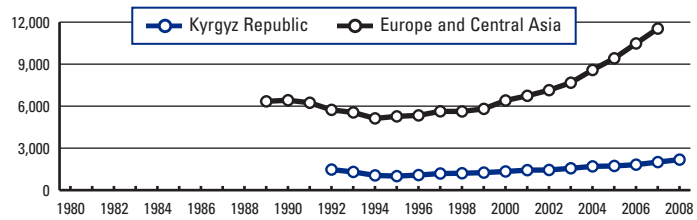
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Kyrgyz Republic

Key indicators

Population (millions), 2008.....	5.4
GDP (US\$ billions), 2008.....	5.0
GDP per capita (US\$), 2008.....	950.5
GDP (PPP) as share (%) of world total, 2008.....	0.02

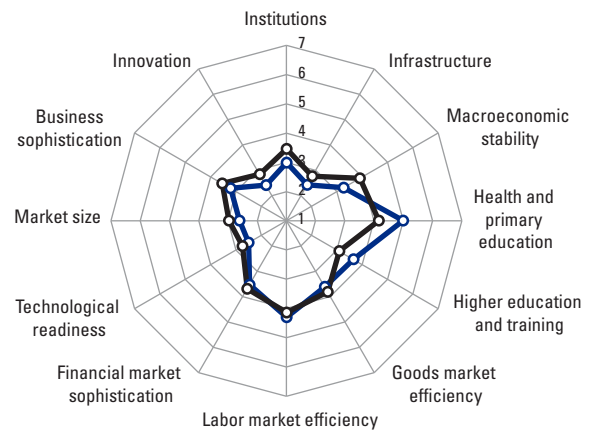
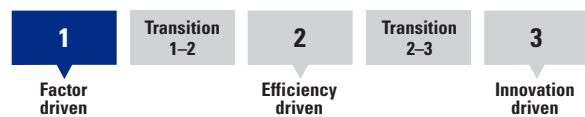
GDP (PPP int'l \$) per capita, 1980–2008



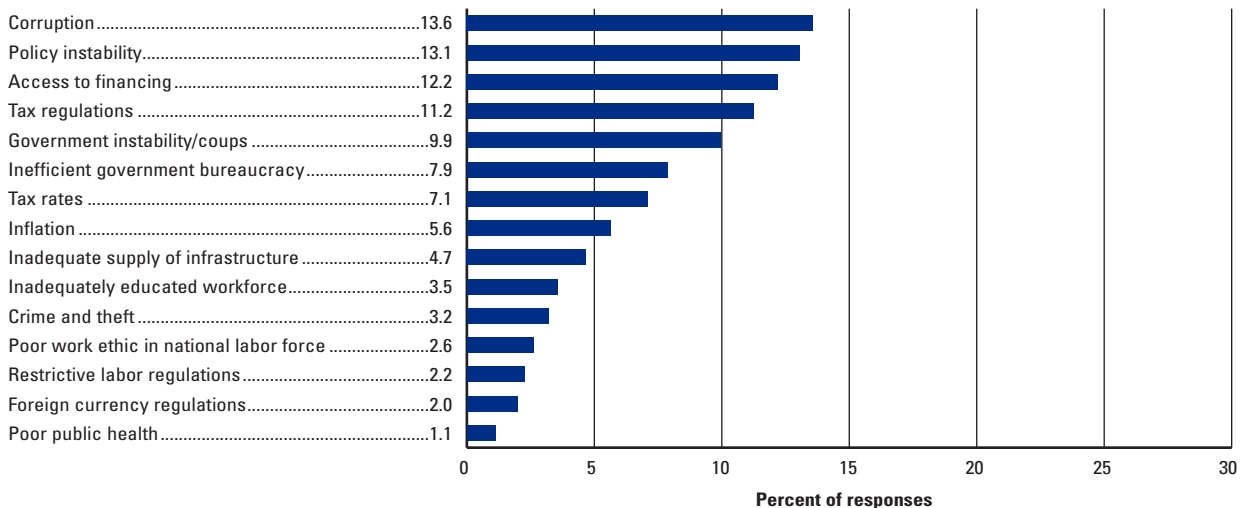
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	123	3.4
GCI 2008–2009 (out of 134).....	122	3.4
GCI 2007–2008 (out of 131).....	119	3.3
Basic requirements	126	3.4
1st pillar: Institutions.....	124	3.0
2nd pillar: Infrastructure.....	124	2.4
3rd pillar: Macroeconomic stability.....	125	3.2
4th pillar: Health and primary education.....	98	5.0
Efficiency enhancers	111	3.4
5th pillar: Higher education and training.....	87	3.6
6th pillar: Goods market efficiency.....	120	3.6
7th pillar: Labor market efficiency.....	76	4.3
8th pillar: Financial market sophistication.....	109	3.5
9th pillar: Technological readiness.....	124	2.5
10th pillar: Market size.....	112	2.6
Innovation and sophistication factors	128	2.8
11th pillar: Business sophistication.....	127	3.2
12th pillar: Innovation.....	128	2.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	125 ■	6.01 Intensity of local competition	121 ■
1.02 Intellectual property protection	122 ■	6.02 Extent of market dominance	114 ■
1.03 Diversion of public funds	109 ■	6.03 Effectiveness of anti-monopoly policy	123 ■
1.04 Public trust of politicians	108 ■	6.04 Extent and effect of taxation	108 ■
1.05 Judicial independence	121 ■	6.05 Total tax rate*	111 ■
1.06 Favoritism in decisions of government officials	83 ■	6.06 No. of procedures required to start a business*	8 ■
1.07 Wastefulness of government spending	113 ■	6.07 Time required to start a business*	41 ■
1.08 Burden of government regulation	97 ■	6.08 Agricultural policy costs	127 ■
1.09 Efficiency of legal framework in settling disputes	125 ■	6.09 Prevalence of trade barriers	121 ■
1.10 Efficiency of legal framework in challenging regs	127 ■	6.10 Tariff barriers*	110 ■
1.11 Transparency of government policymaking	110 ■	6.11 Prevalence of foreign ownership	113 ■
1.12 Business costs of terrorism	118 ■	6.12 Business impact of rules on FDI	122 ■
1.13 Business costs of crime and violence	97 ■	6.13 Burden of customs procedures	123 ■
1.14 Organized crime	110 ■	6.14 Degree of customer orientation	122 ■
1.15 Reliability of police services	122 ■	6.15 Buyer sophistication	95 ■
1.16 Ethical behavior of firms	128 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	121 ■	7.01 Cooperation in labor-employer relations	94 ■
1.18 Efficacy of corporate boards	106 ■	7.02 Flexibility of wage determination	57 ■
1.19 Protection of minority shareholders' interests	125 ■	7.03 Rigidity of employment*	75 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	26 ■
2.01 Quality of overall infrastructure	112 ■	7.05 Firing costs*	28 ■
2.02 Quality of roads	122 ■	7.06 Pay and productivity	40 ■
2.03 Quality of railroad infrastructure	67 ■	7.07 Reliance on professional management	114 ■
2.04 Quality of port infrastructure	132 ■	7.08 Brain drain	126 ■
2.05 Quality of air transport infrastructure	127 ■	7.09 Female participation in labor force*	80 ■
2.06 Available seat kilometers*	110 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	125 ■	8.01 Financial market sophistication	121 ■
2.08 Telephone lines*	92 ■	8.02 Financing through local equity market	114 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	117 ■
3.01 Government surplus/deficit*	37 ■	8.04 Venture capital availability	111 ■
3.02 National savings rate*	112 ■	8.05 Restriction on capital flows	109 ■
3.03 Inflation*	128 ■	8.06 Strength of investor protection*	11 ■
3.04 Interest rate spread*	123 ■	8.07 Soundness of banks	129 ■
3.05 Government debt*	93 ■	8.08 Regulation of securities exchanges	124 ■
4th pillar: Health and primary education		8.09 Legal rights index*	36 ■
4.01 Business impact of malaria	102 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	77 ■	9.01 Availability of latest technologies	127 ■
4.03 Business impact of tuberculosis	112 ■	9.02 Firm-level technology absorption	126 ■
4.04 Tuberculosis incidence*	93 ■	9.03 Laws relating to ICT	122 ■
4.05 Business impact of HIV/AIDS	97 ■	9.04 FDI and technology transfer	128 ■
4.06 HIV prevalence*	15 ■	9.05 Mobile telephone subscriptions*	109 ■
4.07 Infant mortality*	98 ■	9.06 Internet users*	81 ■
4.08 Life expectancy*	97 ■	9.07 Personal computers*	107 ■
4.09 Quality of primary education	90 ■	9.08 Broadband Internet subscribers*	107 ■
4.10 Primary enrollment*	110 ■	10th pillar: Market size	
4.11 Education expenditure*	34 ■	10.01 Domestic market size index*	114 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	106 ■
5.01 Secondary enrollment*	72 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	51 ■	11.01 Local supplier quantity	126 ■
5.03 Quality of the educational system	100 ■	11.02 Local supplier quality	124 ■
5.04 Quality of math and science education	96 ■	11.03 State of cluster development	121 ■
5.05 Quality of management schools	122 ■	11.04 Nature of competitive advantage	107 ■
5.06 Internet access in schools	93 ■	11.05 Value chain breadth	102 ■
5.07 Local availability of research and training services	125 ■	11.06 Control of international distribution	127 ■
5.08 Extent of staff training	97 ■	11.07 Production process sophistication	102 ■
		11.08 Extent of marketing	101 ■
		11.09 Willingness to delegate authority	108 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	97 ■
		12.02 Quality of scientific research institutions	124 ■
		12.03 Company spending on R&D	125 ■
		12.04 University-industry collaboration in R&D	128 ■
		12.05 Gov't procurement of advanced tech products	131 ■
		12.06 Availability of scientists and engineers	112 ■
		12.07 Utility patents*	77 ■

* Hard data

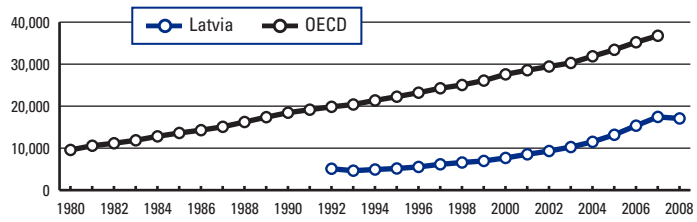
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Latvia

Key indicators

Population (millions), 2008.....	2.3
GDP (US\$ billions), 2008.....	34.1
GDP per capita (US\$), 2008.....	14,997.3
GDP (PPP) as share (%) of world total, 2008.....	0.06

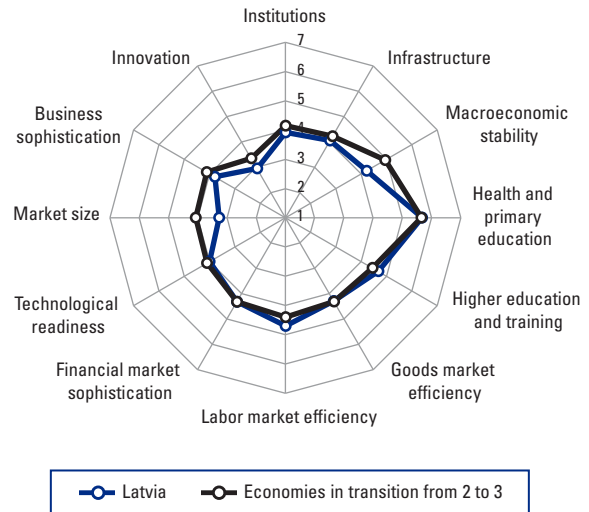
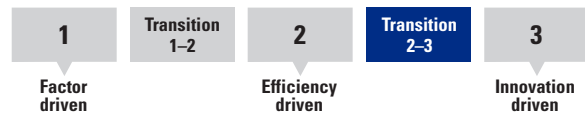
GDP (PPP int'l \$) per capita, 1980–2008



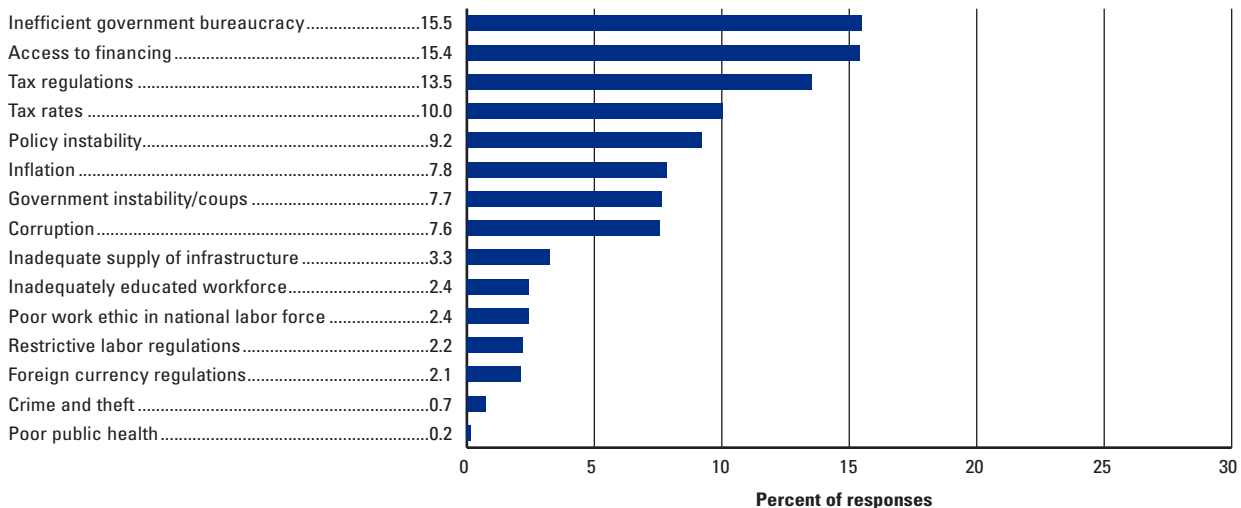
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	68	4.1
GCI 2008–2009 (out of 134).....	54	4.3
GCI 2007–2008 (out of 131).....	45	4.4
Basic requirements	60	4.5
1st pillar: Institutions.....	65	3.9
2nd pillar: Infrastructure.....	56	4.0
3rd pillar: Macroeconomic stability.....	99	4.2
4th pillar: Health and primary education.....	50	5.7
Efficiency enhancers	51	4.2
5th pillar: Higher education and training.....	34	4.7
6th pillar: Goods market efficiency.....	57	4.3
7th pillar: Labor market efficiency.....	37	4.7
8th pillar: Financial market sophistication.....	60	4.3
9th pillar: Technological readiness.....	47	4.0
10th pillar: Market size.....	83	3.3
Innovation and sophistication factors	86	3.4
11th pillar: Business sophistication.....	82	3.8
12th pillar: Innovation.....	88	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	52	6.01 Intensity of local competition	79
1.02 Intellectual property protection	60	6.02 Extent of market dominance	57
1.03 Diversion of public funds	69	6.03 Effectiveness of anti-monopoly policy	63
1.04 Public trust of politicians	102	6.04 Extent and effect of taxation	80
1.05 Judicial independence	72	6.05 Total tax rate*	33
1.06 Favoritism in decisions of government officials	97	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	105	6.07 Time required to start a business*	44
1.08 Burden of government regulation	69	6.08 Agricultural policy costs	112
1.09 Efficiency of legal framework in settling disputes	97	6.09 Prevalence of trade barriers	17
1.10 Efficiency of legal framework in challenging regs	104	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	78	6.11 Prevalence of foreign ownership	56
1.12 Business costs of terrorism	17	6.12 Business impact of rules on FDI	86
1.13 Business costs of crime and violence	36	6.13 Burden of customs procedures	57
1.14 Organized crime	26	6.14 Degree of customer orientation	74
1.15 Reliability of police services	72	6.15 Buyer sophistication	84
1.16 Ethical behavior of firms	79	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	66	7.01 Cooperation in labor-employer relations	64
1.18 Efficacy of corporate boards	82	7.02 Flexibility of wage determination	8
1.19 Protection of minority shareholders' interests	83	7.03 Rigidity of employment*	87
2nd pillar: Infrastructure		7.04 Hiring and firing practices	52
2.01 Quality of overall infrastructure	60	7.05 Firing costs*	28
2.02 Quality of roads	85	7.06 Pay and productivity	43
2.03 Quality of railroad infrastructure	35	7.07 Reliance on professional management	58
2.04 Quality of port infrastructure	56	7.08 Brain drain	75
2.05 Quality of air transport infrastructure	40	7.09 Female participation in labor force*	25
2.06 Available seat kilometers*	81	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	50	8.01 Financial market sophistication	66
2.08 Telephone lines*	48	8.02 Financing through local equity market	95
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	100
3.01 Government surplus/deficit*	101	8.04 Venture capital availability	79
3.02 National savings rate*	66	8.05 Restriction on capital flows	34
3.03 Inflation*	117	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	65	8.07 Soundness of banks	115
3.05 Government debt*	25	8.08 Regulation of securities exchanges	79
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	71
4.03 Business impact of tuberculosis	64	9.02 Firm-level technology absorption	88
4.04 Tuberculosis incidence*	68	9.03 Laws relating to ICT	75
4.05 Business impact of HIV/AIDS	50	9.04 FDI and technology transfer	93
4.06 HIV prevalence*	93	9.05 Mobile telephone subscriptions*	55
4.07 Infant mortality*	41	9.06 Internet users*	28
4.08 Life expectancy*	80	9.07 Personal computers*	32
4.09 Quality of primary education	40	9.08 Broadband Internet subscribers*	51
4.10 Primary enrollment*	88	10th pillar: Market size	
4.11 Education expenditure*	23	10.01 Domestic market size index*	82
5th pillar: Higher education and training		10.02 Foreign market size index*	84
5.01 Secondary enrollment*	33	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	16	11.01 Local supplier quantity	109
5.03 Quality of the educational system	57	11.02 Local supplier quality	66
5.04 Quality of math and science education	60	11.03 State of cluster development	113
5.05 Quality of management schools	50	11.04 Nature of competitive advantage	64
5.06 Internet access in schools	30	11.05 Value chain breadth	80
5.07 Local availability of research and training services	66	11.06 Control of international distribution	109
5.08 Extent of staff training	70	11.07 Production process sophistication	69
		11.08 Extent of marketing	63
		11.09 Willingness to delegate authority	73
		12th pillar: Innovation	
		12.01 Capacity for innovation	68
		12.02 Quality of scientific research institutions	66
		12.03 Company spending on R&D	95
		12.04 University-industry collaboration in R&D	86
		12.05 Gov't procurement of advanced tech products	102
		12.06 Availability of scientists and engineers	104
		12.07 Utility patents*	66

* Hard data

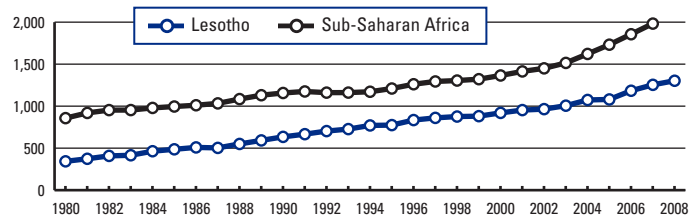
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Lesotho

Key indicators

Population (millions), 2008.....	2.0
GDP (US\$ billions), 2008.....	1.6
GDP per capita (US\$), 2008.....	661.0
GDP (PPP) as share (%) of world total, 2008.....	0.01

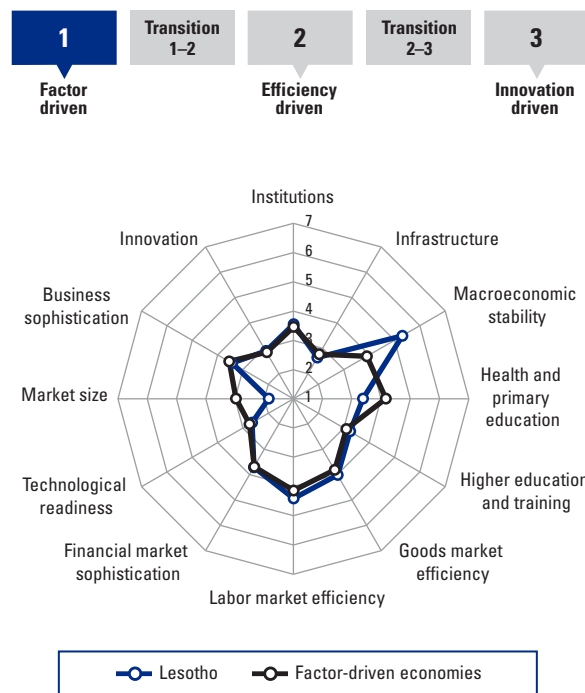
GDP (PPP int'l \$) per capita, 1980–2008



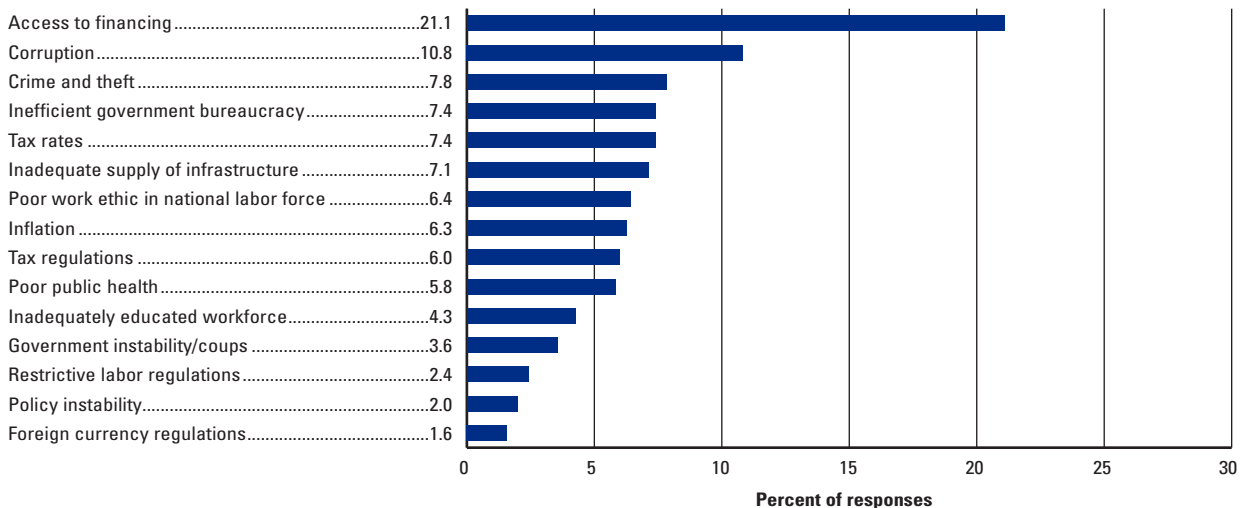
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	107	3.5
GCI 2008–2009 (out of 134).....	123	3.4
GCI 2007–2008 (out of 131).....	124	3.3
Basic requirements	102	3.7
1st pillar: Institutions.....	89	3.5
2nd pillar: Infrastructure.....	114	2.6
3rd pillar: Macroeconomic stability.....	29	5.3
4th pillar: Health and primary education.....	127	3.4
Efficiency enhancers	116	3.3
5th pillar: Higher education and training.....	105	3.2
6th pillar: Goods market efficiency.....	82	4.0
7th pillar: Labor market efficiency.....	64	4.4
8th pillar: Financial market sophistication.....	102	3.7
9th pillar: Technological readiness.....	116	2.6
10th pillar: Market size.....	127	1.8
Innovation and sophistication factors	101	3.2
11th pillar: Business sophistication.....	104	3.4
12th pillar: Innovation.....	95	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	90	6.01 Intensity of local competition	104
1.02 Intellectual property protection	71	6.02 Extent of market dominance	73
1.03 Diversion of public funds	61	6.03 Effectiveness of anti-monopoly policy	91
1.04 Public trust of politicians	66	6.04 Extent and effect of taxation	71
1.05 Judicial independence	83	6.05 Total tax rate*	8
1.06 Favoritism in decisions of government officials	62	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	72	6.07 Time required to start a business*	99
1.08 Burden of government regulation	46	6.08 Agricultural policy costs	122
1.09 Efficiency of legal framework in settling disputes	117	6.09 Prevalence of trade barriers	111
1.10 Efficiency of legal framework in challenging regs	124	6.10 Tariff barriers*	48
1.11 Transparency of government policymaking	102	6.11 Prevalence of foreign ownership	74
1.12 Business costs of terrorism	111	6.12 Business impact of rules on FDI	90
1.13 Business costs of crime and violence	103	6.13 Burden of customs procedures	79
1.14 Organized crime	99	6.14 Degree of customer orientation	115
1.15 Reliability of police services	97	6.15 Buyer sophistication	88
1.16 Ethical behavior of firms	103	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	111	7.01 Cooperation in labor-employer relations	84
1.18 Efficacy of corporate boards	105	7.02 Flexibility of wage determination	116
1.19 Protection of minority shareholders' interests	119	7.03 Rigidity of employment*	28
2nd pillar: Infrastructure		7.04 Hiring and firing practices	67
2.01 Quality of overall infrastructure	104	7.05 Firing costs*	76
2.02 Quality of roads	113	7.06 Pay and productivity	101
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	96
2.04 Quality of port infrastructure	114	7.08 Brain drain	87
2.05 Quality of air transport infrastructure	132	7.09 Female participation in labor force*	18
2.06 Available seat kilometers*	133	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	94	8.01 Financial market sophistication	106
2.08 Telephone lines*	104	8.02 Financing through local equity market	120
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	93
3.01 Government surplus/deficit*	10	8.04 Venture capital availability	90
3.02 National savings rate*	8	8.05 Restriction on capital flows	93
3.03 Inflation*	93	8.06 Strength of investor protection*	110
3.04 Interest rate spread*	98	8.07 Soundness of banks	119
3.05 Government debt*	83	8.08 Regulation of securities exchanges	111
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	119
4.03 Business impact of tuberculosis	115	9.02 Firm-level technology absorption	124
4.04 Tuberculosis incidence*	129	9.03 Laws relating to ICT	113
4.05 Business impact of HIV/AIDS	131	9.04 FDI and technology transfer	121
4.06 HIV prevalence*	132	9.05 Mobile telephone subscriptions*	119
4.07 Infant mortality*	128	9.06 Internet users*	114
4.08 Life expectancy*	132	9.07 Personal computers*	126
4.09 Quality of primary education	94	9.08 Broadband Internet subscribers*	n/a
4.10 Primary enrollment*	121	10th pillar: Market size	
4.11 Education expenditure*	2	10.01 Domestic market size index*	126
5th pillar: Higher education and training		10.02 Foreign market size index*	127
5.01 Secondary enrollment*	116	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	121	11.01 Local supplier quantity	128
5.03 Quality of the educational system	72	11.02 Local supplier quality	117
5.04 Quality of math and science education	92	11.03 State of cluster development	84
5.05 Quality of management schools	105	11.04 Nature of competitive advantage	45
5.06 Internet access in schools	107	11.05 Value chain breadth	84
5.07 Local availability of research and training services	98	11.06 Control of international distribution	130
5.08 Extent of staff training	77	11.07 Production process sophistication	94
		11.08 Extent of marketing	116
		11.09 Willingness to delegate authority	81
		12th pillar: Innovation	
		12.01 Capacity for innovation	75
		12.02 Quality of scientific research institutions	113
		12.03 Company spending on R&D	48
		12.04 University-industry collaboration in R&D	107
		12.05 Gov't procurement of advanced tech products	79
		12.06 Availability of scientists and engineers	97
		12.07 Utility patents*	90

* Hard data

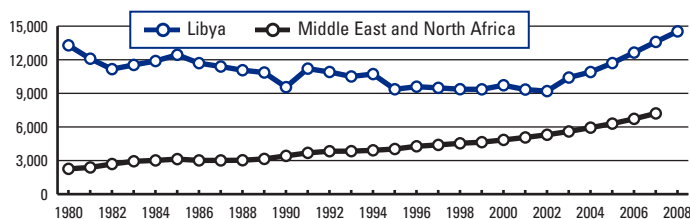
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Libya

Key indicators

Population (millions), 2008.....	6.3
GDP (US\$ billions), 2008.....	100.1
GDP per capita (US\$), 2008.....	16,114.7
GDP (PPP) as share (%) of world total, 2008.....	0.13

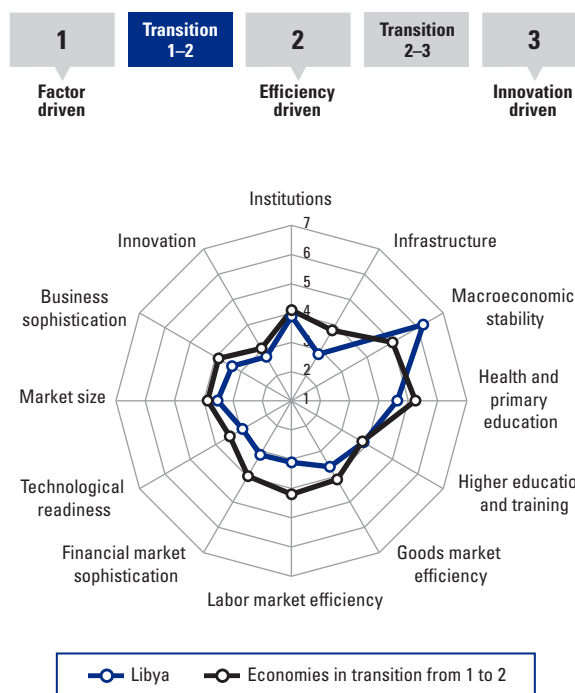
GDP (PPP int'l \$) per capita, 1980–2008



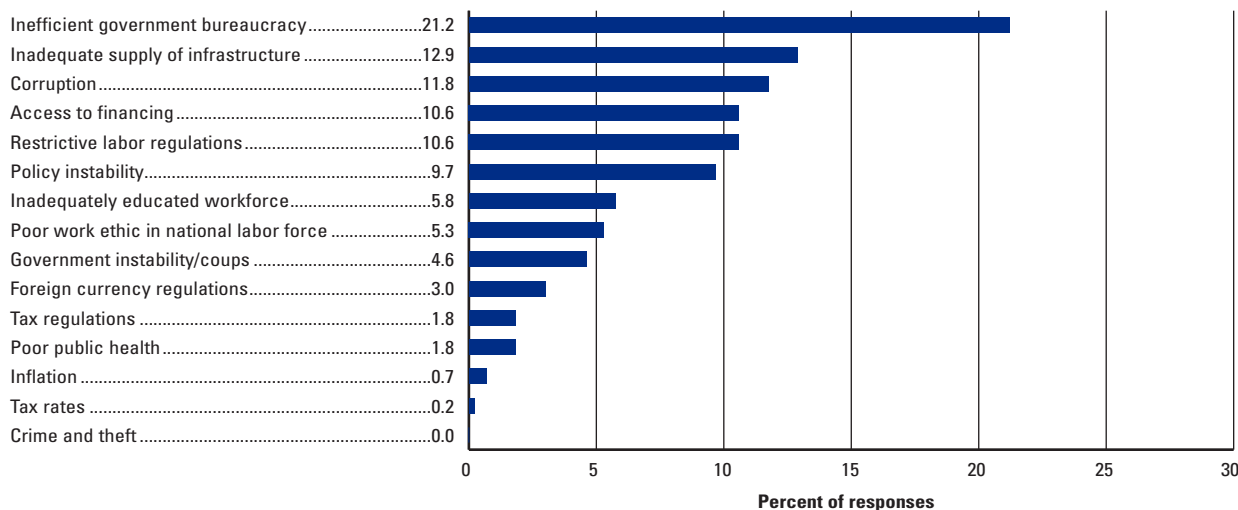
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	88	3.9
GCI 2008–2009 (out of 134).....	91	3.9
GCI 2007–2008 (out of 131).....	88	3.9
Basic requirements	68	4.4
1st pillar: Institutions.....	67	3.9
2nd pillar: Infrastructure.....	105	2.8
3rd pillar: Macroeconomic stability.....	4	6.2
4th pillar: Health and primary education.....	104	4.6
Efficiency enhancers	110	3.4
5th pillar: Higher education and training.....	75	3.8
6th pillar: Goods market efficiency.....	119	3.6
7th pillar: Labor market efficiency.....	132	3.1
8th pillar: Financial market sophistication.....	122	3.1
9th pillar: Technological readiness.....	98	2.9
10th pillar: Market size.....	73	3.5
Innovation and sophistication factors	111	3.0
11th pillar: Business sophistication.....	111	3.4
12th pillar: Innovation.....	106	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	93	6.01 Intensity of local competition	122
1.02 Intellectual property protection	82	6.02 Extent of market dominance	82
1.03 Diversion of public funds	76	6.03 Effectiveness of anti-monopoly policy	80
1.04 Public trust of politicians	58	6.04 Extent and effect of taxation	23
1.05 Judicial independence	63	6.05 Total tax rate*	n/a
1.06 Favoritism in decisions of government officials	75	6.06 No. of procedures required to start a business*	n/a
1.07 Wastefulness of government spending	46	6.07 Time required to start a business*	n/a
1.08 Burden of government regulation	73	6.08 Agricultural policy costs	105
1.09 Efficiency of legal framework in settling disputes	52	6.09 Prevalence of trade barriers	85
1.10 Efficiency of legal framework in challenging regs	61	6.10 Tariff barriers*	1
1.11 Transparency of government policymaking	111	6.11 Prevalence of foreign ownership	127
1.12 Business costs of terrorism	24	6.12 Business impact of rules on FDI	93
1.13 Business costs of crime and violence	11	6.13 Burden of customs procedures	95
1.14 Organized crime	23	6.14 Degree of customer orientation	120
1.15 Reliability of police services	82	6.15 Buyer sophistication	109
1.16 Ethical behavior of firms	84		
1.17 Strength of auditing and reporting standards	114	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	132	7.01 Cooperation in labor-employer relations	98
1.19 Protection of minority shareholders' interests	79	7.02 Flexibility of wage determination	111
		7.03 Rigidity of employment*	n/a
2nd pillar: Infrastructure		7.04 Hiring and firing practices	124
2.01 Quality of overall infrastructure	108	7.05 Firing costs*	n/a
2.02 Quality of roads	81	7.06 Pay and productivity	133
2.03 Quality of railroad infrastructure	110	7.07 Reliance on professional management	130
2.04 Quality of port infrastructure	104	7.08 Brain drain	95
2.05 Quality of air transport infrastructure	126	7.09 Female participation in labor force*	128
2.06 Available seat kilometers*	76		
2.07 Quality of electricity supply	63	8th pillar: Financial market sophistication	
2.08 Telephone lines*	n/a	8.01 Financial market sophistication	131
		8.02 Financing through local equity market	128
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	46
3.01 Government surplus/deficit*	2	8.04 Venture capital availability	63
3.02 National savings rate*	4	8.05 Restriction on capital flows	120
3.03 Inflation*	89	8.06 Strength of investor protection*	n/a
3.04 Interest rate spread*	32	8.07 Soundness of banks	116
3.05 Government debt*	3	8.08 Regulation of securities exchanges	125
		8.09 Legal rights index*	n/a
4th pillar: Health and primary education		9th pillar: Technological readiness	
4.01 Business impact of malaria	1	9.01 Availability of latest technologies	70
4.02 Malaria incidence*	1	9.02 Firm-level technology absorption	66
4.03 Business impact of tuberculosis	69	9.03 Laws relating to ICT	130
4.04 Tuberculosis incidence*	34	9.04 FDI and technology transfer	91
4.05 Business impact of HIV/AIDS	90	9.05 Mobile telephone subscriptions*	85
4.06 HIV prevalence*	40	9.06 Internet users*	111
4.07 Infant mortality*	66	9.07 Personal computers*	100
4.08 Life expectancy*	69	9.08 Broadband Internet subscribers*	100
4.09 Quality of primary education	106		
4.10 Primary enrollment*	n/a	10th pillar: Market size	
4.11 Education expenditure*	n/a	10.01 Domestic market size index*	79
		10.02 Foreign market size index*	53
5th pillar: Higher education and training		11th pillar: Business sophistication	
5.01 Secondary enrollment*	48	11.01 Local supplier quantity	79
5.02 Tertiary enrollment*	34	11.02 Local supplier quality	102
5.03 Quality of the educational system	128	11.03 State of cluster development	89
5.04 Quality of math and science education	80	11.04 Nature of competitive advantage	132
5.05 Quality of management schools	133	11.05 Value chain breadth	132
5.06 Internet access in schools	121	11.06 Control of international distribution	100
5.07 Local availability of research and training services	114	11.07 Production process sophistication	88
5.08 Extent of staff training	99	11.08 Extent of marketing	119
		11.09 Willingness to delegate authority	130
		12th pillar: Innovation	
		12.01 Capacity for innovation	133
		12.02 Quality of scientific research institutions	91
		12.03 Company spending on R&D	129
		12.04 University-industry collaboration in R&D	115
		12.05 Gov't procurement of advanced tech products	99
		12.06 Availability of scientists and engineers	66
		12.07 Utility patents*	90

* Hard data

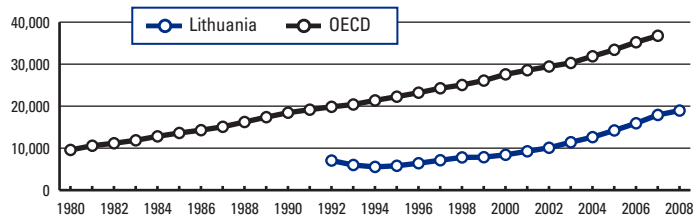
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Lithuania

Key indicators

Population (millions), 2008.....	3.4
GDP (US\$ billions), 2008.....	47.3
GDP per capita (US\$), 2008.....	14,085.9
GDP (PPP) as share (%) of world total, 2008.....	0.09

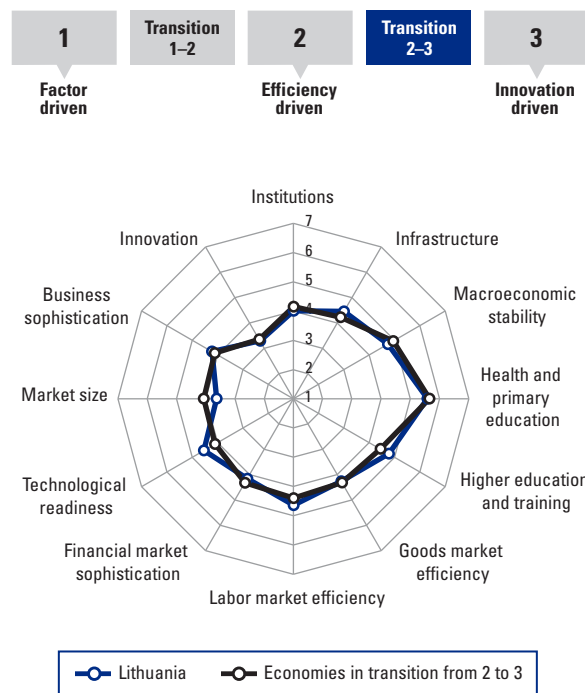
GDP (PPP int'l \$) per capita, 1980–2008



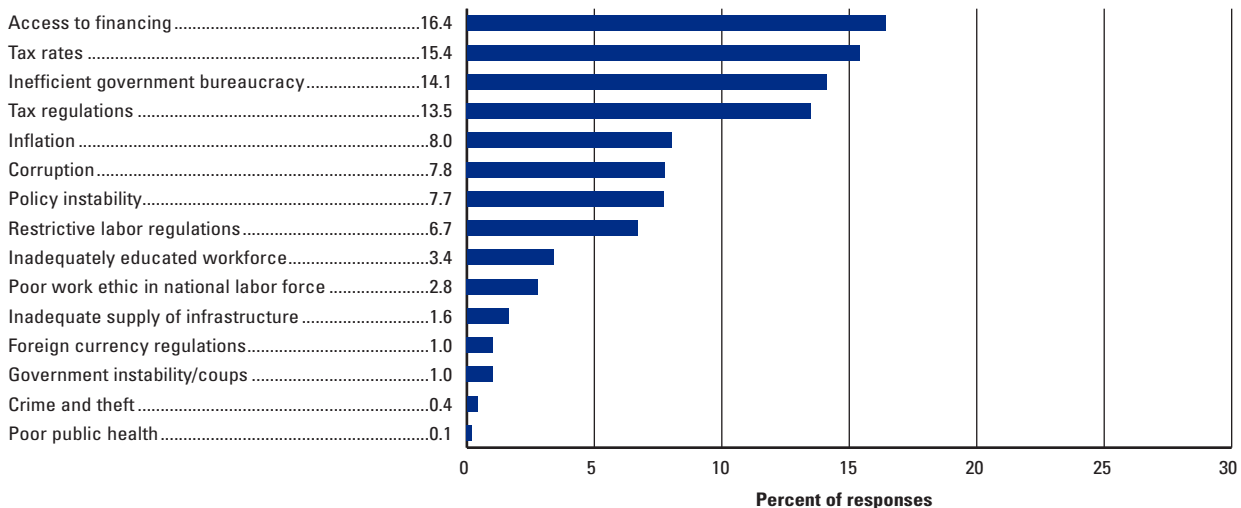
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	53	4.3
GCI 2008–2009 (out of 134).....	44	4.4
GCI 2007–2008 (out of 131).....	38	4.5
Basic requirements	47	4.7
1st pillar: Institutions.....	59	4.0
2nd pillar: Infrastructure.....	43	4.4
3rd pillar: Macroeconomic stability.....	57	4.7
4th pillar: Health and primary education.....	55	5.6
Efficiency enhancers	47	4.3
5th pillar: Higher education and training.....	30	4.8
6th pillar: Goods market efficiency.....	59	4.3
7th pillar: Labor market efficiency.....	45	4.6
8th pillar: Financial market sophistication.....	72	4.2
9th pillar: Technological readiness.....	36	4.5
10th pillar: Market size.....	69	3.6
Innovation and sophistication factors	53	3.8
11th pillar: Business sophistication.....	56	4.2
12th pillar: Innovation.....	58	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	61	6.01 Intensity of local competition	73
1.02 Intellectual property protection	56	6.02 Extent of market dominance	81
1.03 Diversion of public funds	67	6.03 Effectiveness of anti-monopoly policy	98
1.04 Public trust of politicians	95	6.04 Extent and effect of taxation	83
1.05 Judicial independence	71	6.05 Total tax rate*	80
1.06 Favoritism in decisions of government officials	70	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	117	6.07 Time required to start a business*	70
1.08 Burden of government regulation	96	6.08 Agricultural policy costs	81
1.09 Efficiency of legal framework in settling disputes	76	6.09 Prevalence of trade barriers	50
1.10 Efficiency of legal framework in challenging regs	82	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	61	6.11 Prevalence of foreign ownership	85
1.12 Business costs of terrorism	7	6.12 Business impact of rules on FDI	116
1.13 Business costs of crime and violence	40	6.13 Burden of customs procedures	26
1.14 Organized crime	43	6.14 Degree of customer orientation	24
1.15 Reliability of police services	64	6.15 Buyer sophistication	87
1.16 Ethical behavior of firms	60	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	46	7.01 Cooperation in labor-employer relations	57
1.18 Efficacy of corporate boards	18	7.02 Flexibility of wage determination	7
1.19 Protection of minority shareholders' interests	89	7.03 Rigidity of employment*	102
2nd pillar: Infrastructure		7.04 Hiring and firing practices	81
2.01 Quality of overall infrastructure	39	7.05 Firing costs*	53
2.02 Quality of roads	26	7.06 Pay and productivity	18
2.03 Quality of railroad infrastructure	26	7.07 Reliance on professional management	60
2.04 Quality of port infrastructure	44	7.08 Brain drain	100
2.05 Quality of air transport infrastructure	83	7.09 Female participation in labor force*	12
2.06 Available seat kilometers*	113	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	44	8.01 Financial market sophistication	75
2.08 Telephone lines*	54	8.02 Financing through local equity market	73
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	73
3.01 Government surplus/deficit*	90	8.04 Venture capital availability	73
3.02 National savings rate*	95	8.05 Restriction on capital flows	63
3.03 Inflation*	94	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	2	8.07 Soundness of banks	63
3.05 Government debt*	18	8.08 Regulation of securities exchanges	51
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	50
4.03 Business impact of tuberculosis	68	9.02 Firm-level technology absorption	64
4.04 Tuberculosis incidence*	76	9.03 Laws relating to ICT	46
4.05 Business impact of HIV/AIDS	52	9.04 FDI and technology transfer	82
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	8
4.07 Infant mortality*	36	9.06 Internet users*	30
4.08 Life expectancy*	80	9.07 Personal computers*	47
4.09 Quality of primary education	51	9.08 Broadband Internet subscribers*	31
4.10 Primary enrollment*	85	10th pillar: Market size	
4.11 Education expenditure*	46	10.01 Domestic market size index*	71
5th pillar: Higher education and training		10.02 Foreign market size index*	70
5.01 Secondary enrollment*	34	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	11	11.01 Local supplier quantity	52
5.03 Quality of the educational system	76	11.02 Local supplier quality	44
5.04 Quality of math and science education	37	11.03 State of cluster development	92
5.05 Quality of management schools	60	11.04 Nature of competitive advantage	43
5.06 Internet access in schools	32	11.05 Value chain breadth	33
5.07 Local availability of research and training services	51	11.06 Control of international distribution	25
5.08 Extent of staff training	60	11.07 Production process sophistication	59
		11.08 Extent of marketing	59
		11.09 Willingness to delegate authority	57
		12th pillar: Innovation	
		12.01 Capacity for innovation	53
		12.02 Quality of scientific research institutions	46
		12.03 Company spending on R&D	52
		12.04 University-industry collaboration in R&D	45
		12.05 Gov't procurement of advanced tech products	100
		12.06 Availability of scientists and engineers	70
		12.07 Utility patents*	34

* Hard data

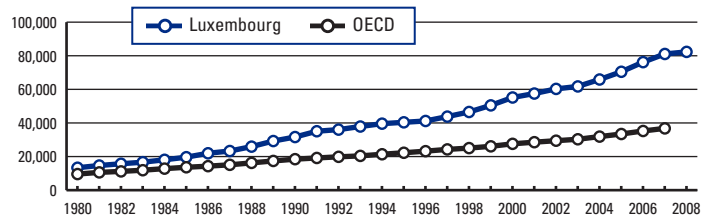
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Luxembourg

Key indicators

Population (millions), 2008.....	0.5
GDP (US\$ billions), 2008.....	55.0
GDP per capita (US\$), 2008.....	113,044.0
GDP (PPP) as share (%) of world total, 2008.....	0.06

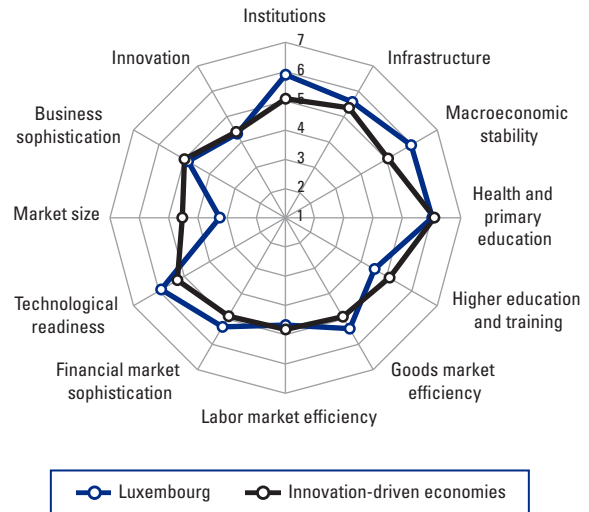
GDP (PPP int'l \$) per capita, 1980–2008



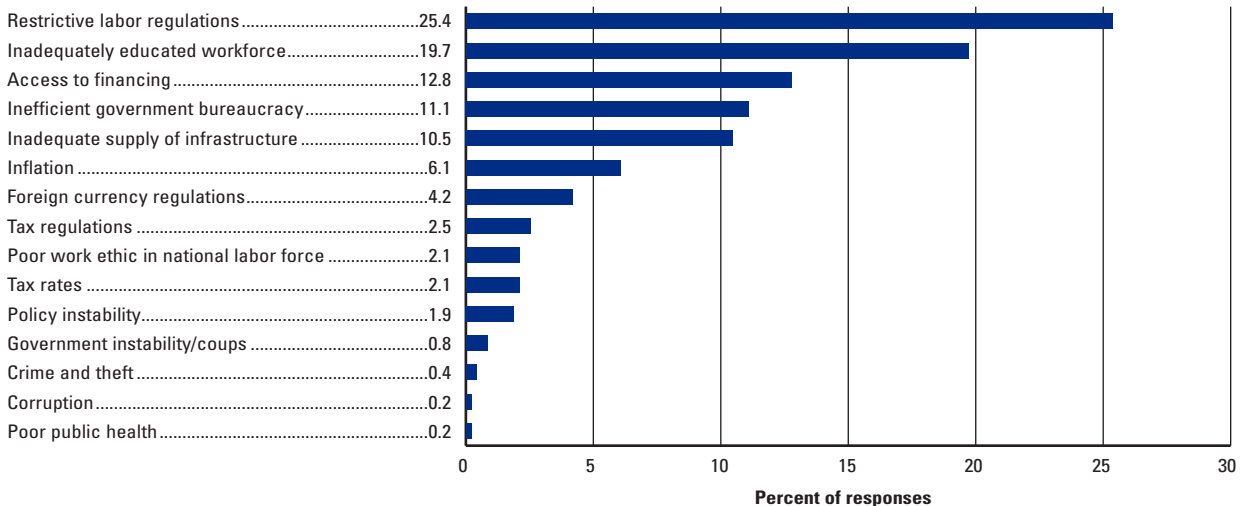
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	21	5.0
GCI 2008–2009 (out of 134).....	25	4.9
GCI 2007–2008 (out of 131).....	25	4.9
Basic requirements	7	5.8
1st pillar: Institutions.....	6	5.9
2nd pillar: Infrastructure.....	19	5.6
3rd pillar: Macroeconomic stability.....	6	5.9
4th pillar: Health and primary education.....	25	6.0
Efficiency enhancers	23	4.8
5th pillar: Higher education and training.....	39	4.5
6th pillar: Goods market efficiency.....	3	5.4
7th pillar: Labor market efficiency.....	42	4.7
8th pillar: Financial market sophistication.....	9	5.3
9th pillar: Technological readiness.....	5	5.9
10th pillar: Market size.....	85	3.3
Innovation and sophistication factors	22	4.6
11th pillar: Business sophistication.....	22	4.9
12th pillar: Innovation.....	21	4.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	7 ■	6.01 Intensity of local competition	64 ■
1.02 Intellectual property protection	8 ■	6.02 Extent of market dominance	24 ■
1.03 Diversion of public funds	6 ■	6.03 Effectiveness of anti-monopoly policy	16 ■
1.04 Public trust of politicians	5 ■	6.04 Extent and effect of taxation	7 ■
1.05 Judicial independence	17 ■	6.05 Total tax rate*	10 ■
1.06 Favoritism in decisions of government officials	9 ■	6.06 No. of procedures required to start a business*	26 ■
1.07 Wastefulness of government spending	8 ■	6.07 Time required to start a business*	70 ■
1.08 Burden of government regulation	13 ■	6.08 Agricultural policy costs	10 ■
1.09 Efficiency of legal framework in settling disputes	8 ■	6.09 Prevalence of trade barriers	8 ■
1.10 Efficiency of legal framework in challenging regs	2 ■	6.10 Tariff barriers*	5 ■
1.11 Transparency of government policymaking	6 ■	6.11 Prevalence of foreign ownership	5 ■
1.12 Business costs of terrorism	28 ■	6.12 Business impact of rules on FDI	4 ■
1.13 Business costs of crime and violence	5 ■	6.13 Burden of customs procedures	8 ■
1.14 Organized crime	1 ■	6.14 Degree of customer orientation	21 ■
1.15 Reliability of police services	15 ■	6.15 Buyer sophistication	5 ■
1.16 Ethical behavior of firms	12 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	8 ■	7.01 Cooperation in labor-employer relations	12 ■
1.18 Efficacy of corporate boards	12 ■	7.02 Flexibility of wage determination	100 ■
1.19 Protection of minority shareholders' interests	22 ■	7.03 Rigidity of employment*	122 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	111 ■
2.01 Quality of overall infrastructure	12 ■	7.05 Firing costs*	71 ■
2.02 Quality of roads	17 ■	7.06 Pay and productivity	47 ■
2.03 Quality of railroad infrastructure	16 ■	7.07 Reliance on professional management	16 ■
2.04 Quality of port infrastructure	20 ■	7.08 Brain drain	23 ■
2.05 Quality of air transport infrastructure	42 ■	7.09 Female participation in labor force*	65 ■
2.06 Available seat kilometers*	111 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	20 ■	8.01 Financial market sophistication	1 ■
2.08 Telephone lines*	11 ■	8.02 Financing through local equity market	47 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	1 ■
3.01 Government surplus/deficit*	27 ■	8.04 Venture capital availability	4 ■
3.02 National savings rate*	45 ■	8.05 Restriction on capital flows	11 ■
3.03 Inflation*	13 ■	8.06 Strength of investor protection*	90 ■
3.04 Interest rate spread*	6 ■	8.07 Soundness of banks	14 ■
3.05 Government debt*	13 ■	8.08 Regulation of securities exchanges	9 ■
4th pillar: Health and primary education		8.09 Legal rights index*	36 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	20 ■
4.03 Business impact of tuberculosis	11 ■	9.02 Firm-level technology absorption	20 ■
4.04 Tuberculosis incidence*	24 ■	9.03 Laws relating to ICT	16 ■
4.05 Business impact of HIV/AIDS	33 ■	9.04 FDI and technology transfer	3 ■
4.06 HIV prevalence*	54 ■	9.05 Mobile telephone subscriptions*	7 ■
4.07 Infant mortality*	3 ■	9.06 Internet users*	8 ■
4.08 Life expectancy*	15 ■	9.07 Personal computers*	10 ■
4.09 Quality of primary education	27 ■	9.08 Broadband Internet subscribers*	9 ■
4.10 Primary enrollment*	35 ■	10th pillar: Market size	
4.11 Education expenditure*	79 ■	10.01 Domestic market size index*	95 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	56 ■
5.01 Secondary enrollment*	38 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	104 ■	11.01 Local supplier quantity	111 ■
5.03 Quality of the educational system	38 ■	11.02 Local supplier quality	37 ■
5.04 Quality of math and science education	46 ■	11.03 State of cluster development	19 ■
5.05 Quality of management schools	73 ■	11.04 Nature of competitive advantage	14 ■
5.06 Internet access in schools	20 ■	11.05 Value chain breadth	18 ■
5.07 Local availability of research and training services	38 ■	11.06 Control of international distribution	43 ■
5.08 Extent of staff training	6 ■	11.07 Production process sophistication	17 ■
		11.08 Extent of marketing	24 ■
		11.09 Willingness to delegate authority	11 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	19 ■
		12.02 Quality of scientific research institutions	36 ■
		12.03 Company spending on R&D	16 ■
		12.04 University-industry collaboration in R&D	19 ■
		12.05 Gov't procurement of advanced tech products	3 ■
		12.06 Availability of scientists and engineers	79 ■
		12.07 Utility patents*	19 ■

* Hard data

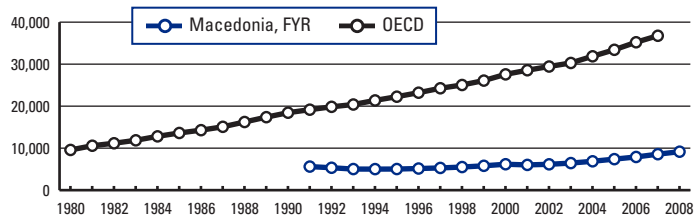
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Macedonia, FYR

Key indicators

Population (millions), 2008.....	2.0
GDP (US\$ billions), 2008.....	9.6
GDP per capita (US\$), 2008.....	4,656.6
GDP (PPP) as share (%) of world total, 2008.....	0.03

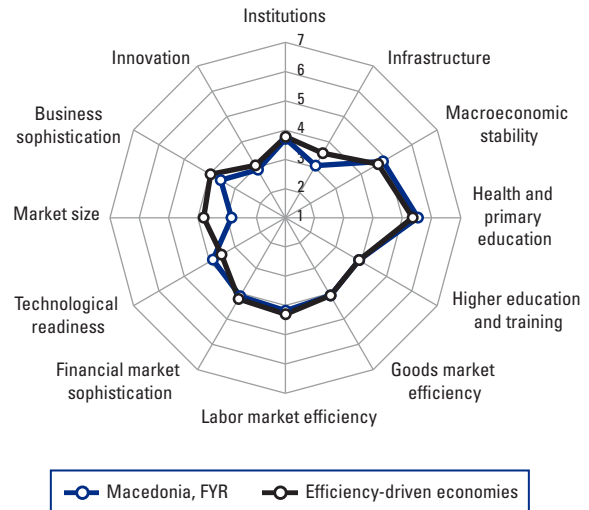
GDP (PPP int'l \$) per capita, 1980–2008



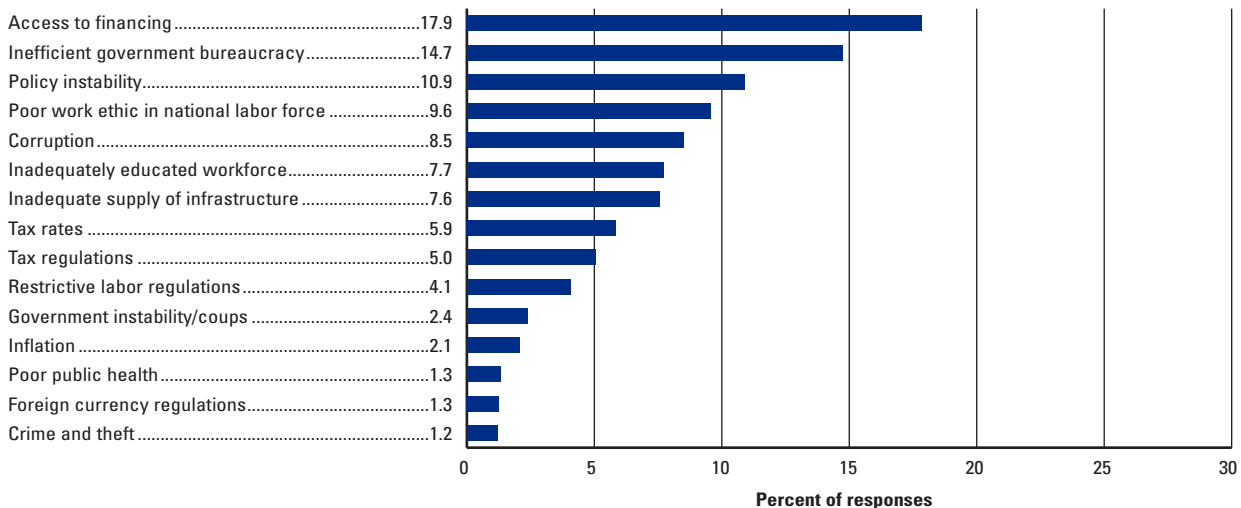
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	84	3.9
GCI 2008–2009 (out of 134).....	89	3.9
GCI 2007–2008 (out of 131).....	94	3.7
Basic requirements	73	4.3
1st pillar: Institutions.....	83	3.7
2nd pillar: Infrastructure.....	90	3.0
3rd pillar: Macroeconomic stability.....	49	4.8
4th pillar: Health and primary education.....	60	5.5
Efficiency enhancers	85	3.8
5th pillar: Higher education and training.....	70	3.9
6th pillar: Goods market efficiency.....	76	4.1
7th pillar: Labor market efficiency.....	86	4.2
8th pillar: Financial market sophistication.....	75	4.1
9th pillar: Technological readiness.....	52	3.9
10th pillar: Market size.....	103	2.9
Innovation and sophistication factors	93	3.2
11th pillar: Business sophistication.....	96	3.6
12th pillar: Innovation.....	92	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights95	6.01	Intensity of local competition102
1.02	Intellectual property protection91	6.02	Extent of market dominance106
1.03	Diversion of public funds54	6.03	Effectiveness of anti-monopoly policy100
1.04	Public trust of politicians70	6.04	Extent and effect of taxation41
1.05	Judicial independence105	6.05	Total tax rate*9
1.06	Favoritism in decisions of government officials73	6.06	No. of procedures required to start a business*46
1.07	Wastefulness of government spending64	6.07	Time required to start a business*23
1.08	Burden of government regulation62	6.08	Agricultural policy costs24
1.09	Efficiency of legal framework in settling disputes92	6.09	Prevalence of trade barriers67
1.10	Efficiency of legal framework in challenging regs95	6.10	Tariff barriers*91
1.11	Transparency of government policymaking72	6.11	Prevalence of foreign ownership114
1.12	Business costs of terrorism65	6.12	Business impact of rules on FDI100
1.13	Business costs of crime and violence60	6.13	Burden of customs procedures62
1.14	Organized crime92	6.14	Degree of customer orientation94
1.15	Reliability of police services62	6.15	Buyer sophistication104
1.16	Ethical behavior of firms77	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards83	7.01	Cooperation in labor-employer relations101
1.18	Efficacy of corporate boards113	7.02	Flexibility of wage determination9
1.19	Protection of minority shareholders' interests107	7.03	Rigidity of employment*100
2nd pillar: Infrastructure		7.04	Hiring and firing practices59
2.01	Quality of overall infrastructure88	7.05	Firing costs*46
2.02	Quality of roads87	7.06	Pay and productivity60
2.03	Quality of railroad infrastructure71	7.07	Reliance on professional management113
2.04	Quality of port infrastructure94	7.08	Brain drain125
2.05	Quality of air transport infrastructure123	7.09	Female participation in labor force*97
2.06	Available seat kilometers*124	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply79	8.01	Financial market sophistication93
2.08	Telephone lines*58	8.02	Financing through local equity market84
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans111
3.01	Government surplus/deficit*67	8.04	Venture capital availability61
3.02	National savings rate*106	8.05	Restriction on capital flows90
3.03	Inflation*65	8.06	Strength of investor protection*71
3.04	Interest rate spread*40	8.07	Soundness of banks79
3.05	Government debt*31	8.08	Regulation of securities exchanges74
4th pillar: Health and primary education		8.09	Legal rights index*36
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies103
4.03	Business impact of tuberculosis75	9.02	Firm-level technology absorption127
4.04	Tuberculosis incidence*49	9.03	Laws relating to ICT74
4.05	Business impact of HIV/AIDS59	9.04	FDI and technology transfer108
4.06	HIV prevalence*1	9.05	Mobile telephone subscriptions*23
4.07	Infant mortality*63	9.06	Internet users*42
4.08	Life expectancy*53	9.07	Personal computers*30
4.09	Quality of primary education56	9.08	Broadband Internet subscribers*45
4.10	Primary enrollment*95	10th pillar: Market size	
4.11	Education expenditure*39	10.01	Domestic market size index*105
5th pillar: Higher education and training		10.02	Foreign market size index*99
5.01	Secondary enrollment*79	11th pillar: Business sophistication	
5.02	Tertiary enrollment*60	11.01	Local supplier quantity85
5.03	Quality of the educational system59	11.02	Local supplier quality85
5.04	Quality of math and science education57	11.03	State of cluster development109
5.05	Quality of management schools78	11.04	Nature of competitive advantage127
5.06	Internet access in schools61	11.05	Value chain breadth81
5.07	Local availability of research and training services101	11.06	Control of international distribution72
5.08	Extent of staff training103	11.07	Production process sophistication98
		11.08	Extent of marketing99
		11.09	Willingness to delegate authority100
		12th pillar: Innovation	
		12.01	Capacity for innovation86
		12.02	Quality of scientific research institutions90
		12.03	Company spending on R&D114
		12.04	University-industry collaboration in R&D78
		12.05	Gov't procurement of advanced tech products106
		12.06	Availability of scientists and engineers81
		12.07	Utility patents*61

* Hard data

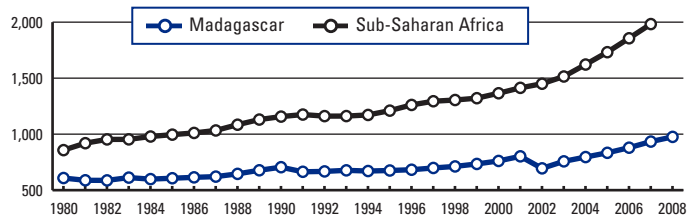
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Madagascar

Key indicators

Population (millions), 2008	20.2
GDP (US\$ billions), 2008	9.3
GDP per capita (US\$), 2008	457.8
GDP (PPP) as share (%) of world total, 2008	0.03

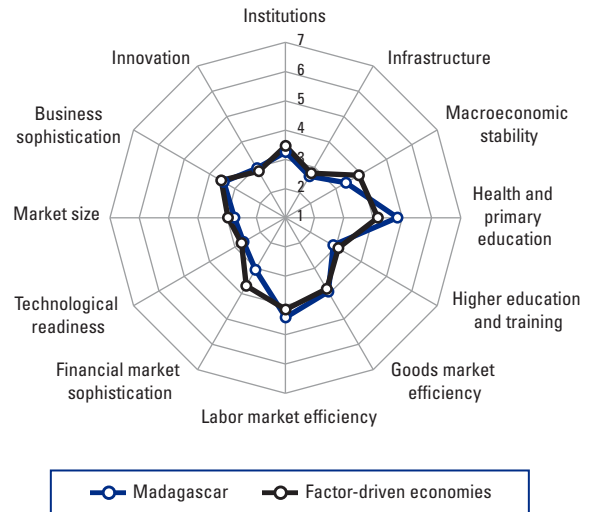
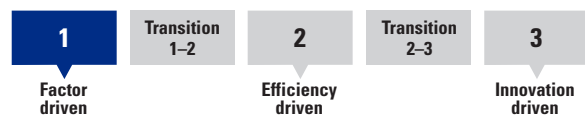
GDP (PPP int'l \$) per capita, 1980–2008



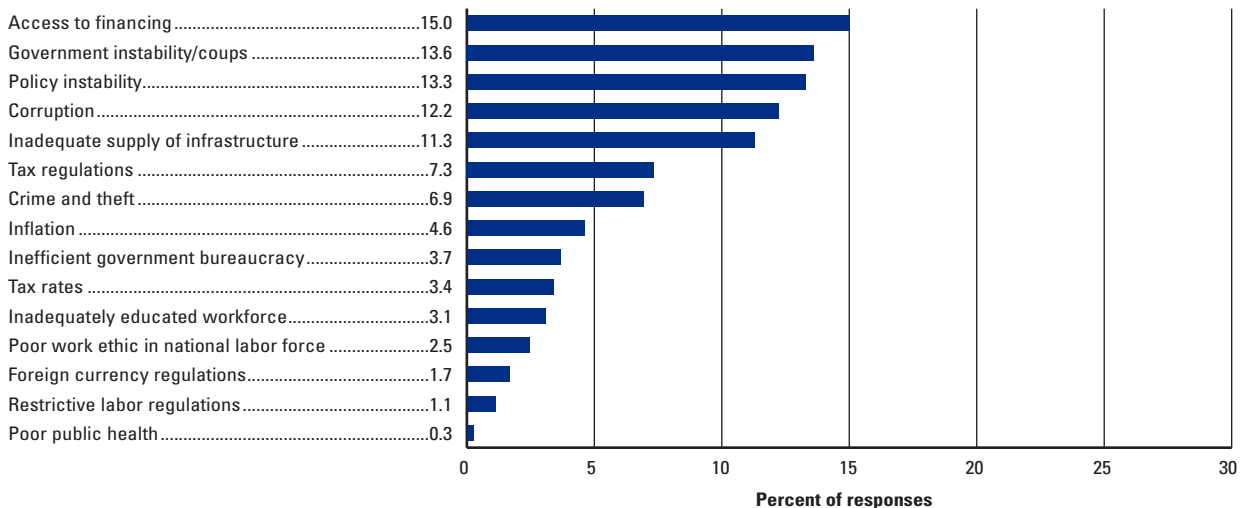
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	121	3.4
GCI 2008–2009 (out of 134)	125	3.4
GCI 2007–2008 (out of 131)	118	3.4
Basic requirements	115	3.5
1st pillar: Institutions	111	3.2
2nd pillar: Infrastructure	113	2.6
3rd pillar: Macroeconomic stability	123	3.4
4th pillar: Health and primary education	102	4.8
Efficiency enhancers	118	3.3
5th pillar: Higher education and training	117	2.9
6th pillar: Goods market efficiency	93	3.9
7th pillar: Labor market efficiency	66	4.4
8th pillar: Financial market sophistication	125	3.1
9th pillar: Technological readiness	114	2.7
10th pillar: Market size	108	2.8
Innovation and sophistication factors	99	3.2
11th pillar: Business sophistication	103	3.4
12th pillar: Innovation	84	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	115	6.01 Intensity of local competition	100
1.02 Intellectual property protection	113	6.02 Extent of market dominance	109
1.03 Diversion of public funds	101	6.03 Effectiveness of anti-monopoly policy	101
1.04 Public trust of politicians	113	6.04 Extent and effect of taxation	75
1.05 Judicial independence	113	6.05 Total tax rate*	68
1.06 Favoritism in decisions of government officials	77	6.06 No. of procedures required to start a business*	16
1.07 Wastefulness of government spending	88	6.07 Time required to start a business*	15
1.08 Burden of government regulation	89	6.08 Agricultural policy costs	58
1.09 Efficiency of legal framework in settling disputes	108	6.09 Prevalence of trade barriers	92
1.10 Efficiency of legal framework in challenging regs	94	6.10 Tariff barriers*	90
1.11 Transparency of government policymaking	93	6.11 Prevalence of foreign ownership	91
1.12 Business costs of terrorism	114	6.12 Business impact of rules on FDI	105
1.13 Business costs of crime and violence	115	6.13 Burden of customs procedures	90
1.14 Organized crime	112	6.14 Degree of customer orientation	67
1.15 Reliability of police services	98	6.15 Buyer sophistication	124
1.16 Ethical behavior of firms	105	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	125	7.01 Cooperation in labor-employer relations	88
1.18 Efficacy of corporate boards	76	7.02 Flexibility of wage determination	67
1.19 Protection of minority shareholders' interests	102	7.03 Rigidity of employment*	124
2nd pillar: Infrastructure		7.04 Hiring and firing practices	37
2.01 Quality of overall infrastructure	105	7.05 Firing costs*	53
2.02 Quality of roads	92	7.06 Pay and productivity	53
2.03 Quality of railroad infrastructure	83	7.07 Reliance on professional management	74
2.04 Quality of port infrastructure	111	7.08 Brain drain	110
2.05 Quality of air transport infrastructure	93	7.09 Female participation in labor force*	9
2.06 Available seat kilometers*	96	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	123	8.01 Financial market sophistication	125
2.08 Telephone lines*	119	8.02 Financing through local equity market	129
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	82
3.01 Government surplus/deficit*	107	8.04 Venture capital availability	96
3.02 National savings rate*	94	8.05 Restriction on capital flows	121
3.03 Inflation*	78	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	127	8.07 Soundness of banks	83
3.05 Government debt*	61	8.08 Regulation of securities exchanges	132
4th pillar: Health and primary education		8.09 Legal rights index*	123
4.01 Business impact of malaria	118	9th pillar: Technological readiness	
4.02 Malaria incidence*	110	9.01 Availability of latest technologies	86
4.03 Business impact of tuberculosis	111	9.02 Firm-level technology absorption	76
4.04 Tuberculosis incidence*	110	9.03 Laws relating to ICT	114
4.05 Business impact of HIV/AIDS	103	9.04 FDI and technology transfer	87
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	123
4.07 Infant mortality*	111	9.06 Internet users*	121
4.08 Life expectancy*	109	9.07 Personal computers*	123
4.09 Quality of primary education	93	9.08 Broadband Internet subscribers*	114
4.10 Primary enrollment*	16	10th pillar: Market size	
4.11 Education expenditure*	97	10.01 Domestic market size index*	107
5th pillar: Higher education and training		10.02 Foreign market size index*	115
5.01 Secondary enrollment*	123	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	124	11.01 Local supplier quantity	89
5.03 Quality of the educational system	88	11.02 Local supplier quality	101
5.04 Quality of math and science education	70	11.03 State of cluster development	105
5.05 Quality of management schools	62	11.04 Nature of competitive advantage	114
5.06 Internet access in schools	113	11.05 Value chain breadth	98
5.07 Local availability of research and training services	91	11.06 Control of international distribution	122
5.08 Extent of staff training	104	11.07 Production process sophistication	120
		11.08 Extent of marketing	104
		11.09 Willingness to delegate authority	121
		12th pillar: Innovation	
		12.01 Capacity for innovation	81
		12.02 Quality of scientific research institutions	109
		12.03 Company spending on R&D	71
		12.04 University-industry collaboration in R&D	97
		12.05 Gov't procurement of advanced tech products	51
		12.06 Availability of scientists and engineers	61
		12.07 Utility patents*	90

* Hard data

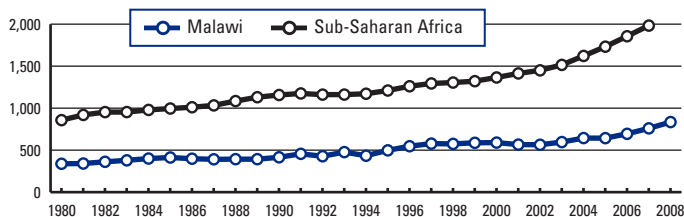
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Malawi

Key indicators

Population (millions), 2008	14.3
GDP (US\$ billions), 2008	4.3
GDP per capita (US\$), 2008	312.5
GDP (PPP) as share (%) of world total, 2008	0.02

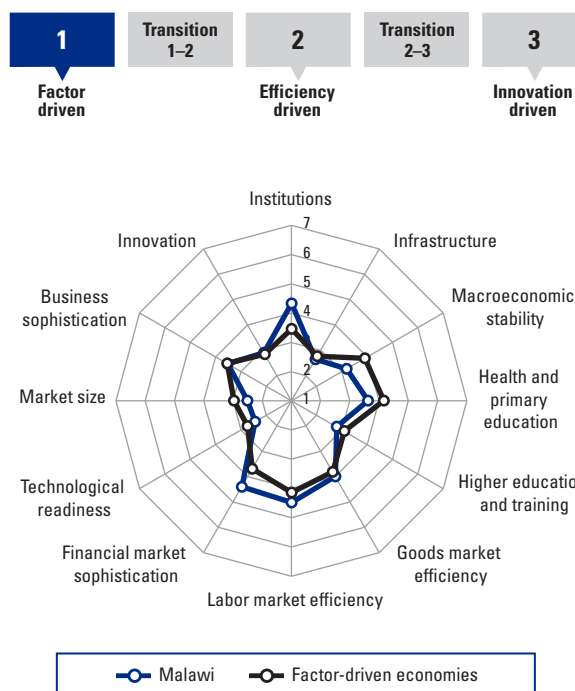
GDP (PPP int'l \$) per capita, 1980–2008



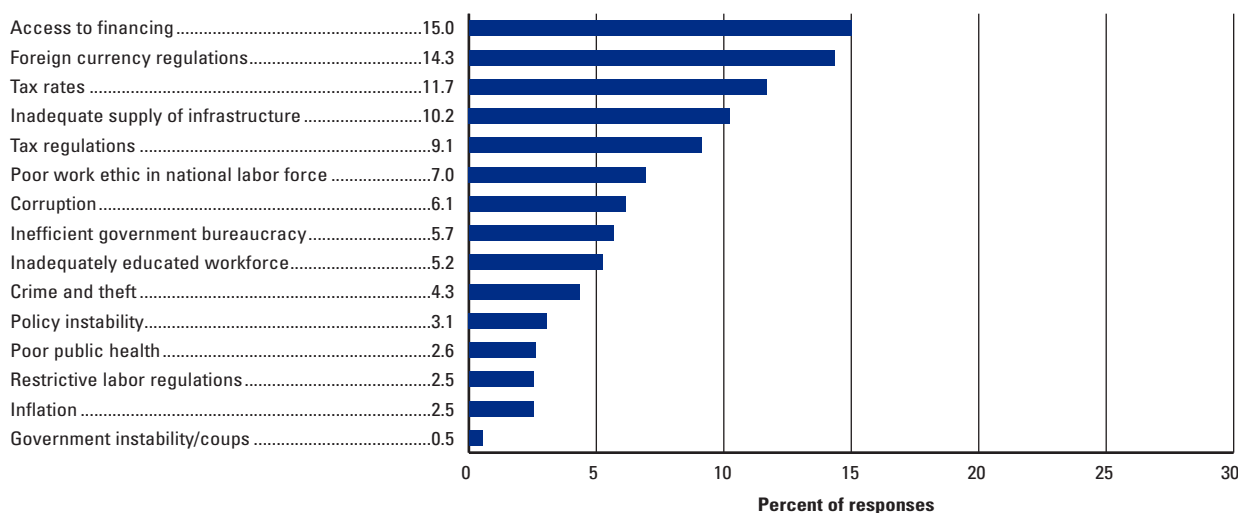
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	119	3.4
GCI 2008–2009 (out of 134)	119	3.4
GCI 2007–2008 (out of 131)	n/a	n/a
Basic requirements	124	3.4
1st pillar: Institutions	50	4.3
2nd pillar: Infrastructure	112	2.6
3rd pillar: Macroeconomic stability	126	3.2
4th pillar: Health and primary education	124	3.6
Efficiency enhancers	105	3.4
5th pillar: Higher education and training	120	2.8
6th pillar: Goods market efficiency	86	4.0
7th pillar: Labor market efficiency	55	4.5
8th pillar: Financial market sophistication	55	4.4
9th pillar: Technological readiness	126	2.4
10th pillar: Market size	118	2.5
Innovation and sophistication factors	97	3.2
11th pillar: Business sophistication	99	3.5
12th pillar: Innovation	94	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	75	6.01 Intensity of local competition	85
1.02 Intellectual property protection	70	6.02 Extent of market dominance	103
1.03 Diversion of public funds	47	6.03 Effectiveness of anti-monopoly policy	62
1.04 Public trust of politicians	57	6.04 Extent and effect of taxation	100
1.05 Judicial independence	39	6.05 Total tax rate*	28
1.06 Favoritism in decisions of government officials	47	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	25	6.07 Time required to start a business*	97
1.08 Burden of government regulation	26	6.08 Agricultural policy costs	15
1.09 Efficiency of legal framework in settling disputes	63	6.09 Prevalence of trade barriers	106
1.10 Efficiency of legal framework in challenging regs	45	6.10 Tariff barriers*	108
1.11 Transparency of government policymaking	50	6.11 Prevalence of foreign ownership	69
1.12 Business costs of terrorism	22	6.12 Business impact of rules on FDI	72
1.13 Business costs of crime and violence	85	6.13 Burden of customs procedures	82
1.14 Organized crime	44	6.14 Degree of customer orientation	72
1.15 Reliability of police services	55	6.15 Buyer sophistication	120
1.16 Ethical behavior of firms	51	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	48	7.01 Cooperation in labor-employer relations	50
1.18 Efficacy of corporate boards	61	7.02 Flexibility of wage determination	26
1.19 Protection of minority shareholders' interests	52	7.03 Rigidity of employment*	41
2nd pillar: Infrastructure		7.04 Hiring and firing practices	63
2.01 Quality of overall infrastructure	106	7.05 Firing costs*	100
2.02 Quality of roads	90	7.06 Pay and productivity	100
2.03 Quality of railroad infrastructure	75	7.07 Reliance on professional management	47
2.04 Quality of port infrastructure	88	7.08 Brain drain	97
2.05 Quality of air transport infrastructure	121	7.09 Female participation in labor force*	6
2.06 Available seat kilometers*	123	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	120	8.01 Financial market sophistication	94
2.08 Telephone lines*	112	8.02 Financing through local equity market	12
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	106
3.01 Government surplus/deficit*	84	8.04 Venture capital availability	121
3.02 National savings rate*	129	8.05 Restriction on capital flows	108
3.03 Inflation*	71	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	125	8.07 Soundness of banks	31
3.05 Government debt*	91	8.08 Regulation of securities exchanges	59
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	127	9th pillar: Technological readiness	
4.02 Malaria incidence*	124	9.01 Availability of latest technologies	112
4.03 Business impact of tuberculosis	128	9.02 Firm-level technology absorption	118
4.04 Tuberculosis incidence*	121	9.03 Laws relating to ICT	106
4.05 Business impact of HIV/AIDS	125	9.04 FDI and technology transfer	99
4.06 HIV prevalence*	126	9.05 Mobile telephone subscriptions*	127
4.07 Infant mortality*	114	9.06 Internet users*	118
4.08 Life expectancy*	123	9.07 Personal computers*	127
4.09 Quality of primary education	110	9.08 Broadband Internet subscribers*	122
4.10 Primary enrollment*	101	10th pillar: Market size	
4.11 Education expenditure*	88	10.01 Domestic market size index*	115
5th pillar: Higher education and training		10.02 Foreign market size index*	122
5.01 Secondary enrollment*	122	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	133	11.01 Local supplier quantity	88
5.03 Quality of the educational system	65	11.02 Local supplier quality	107
5.04 Quality of math and science education	102	11.03 State of cluster development	83
5.05 Quality of management schools	116	11.04 Nature of competitive advantage	104
5.06 Internet access in schools	128	11.05 Value chain breadth	119
5.07 Local availability of research and training services	97	11.06 Control of international distribution	86
5.08 Extent of staff training	75	11.07 Production process sophistication	130
		11.08 Extent of marketing	120
		11.09 Willingness to delegate authority	88
		12th pillar: Innovation	
		12.01 Capacity for innovation	112
		12.02 Quality of scientific research institutions	89
		12.03 Company spending on R&D	89
		12.04 University-industry collaboration in R&D	83
		12.05 Gov't procurement of advanced tech products	71
		12.06 Availability of scientists and engineers	105
		12.07 Utility patents*	90

* Hard data

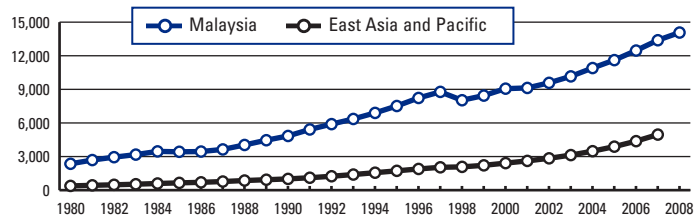
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Malaysia

Key indicators

Population (millions), 2008.....	27.0
GDP (US\$ billions), 2008.....	222.2
GDP per capita (US\$), 2008.....	8,140.7
GDP (PPP) as share (%) of world total, 2008.....	0.56

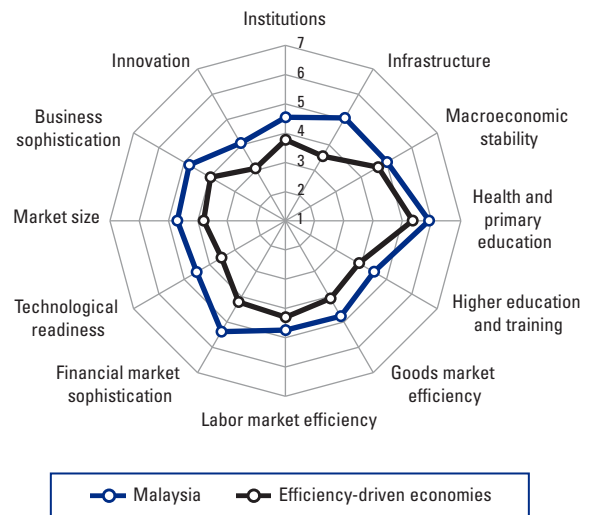
GDP (PPP int'l \$) per capita, 1980–2008



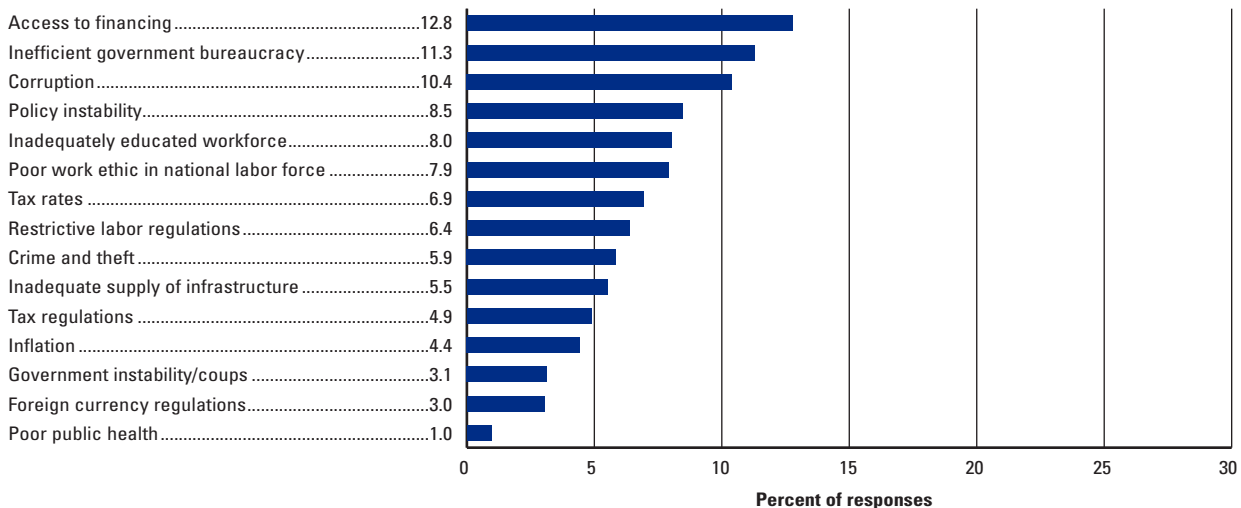
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	24	4.9
GCI 2008–2009 (out of 134).....	21	5.0
GCI 2007–2008 (out of 131).....	21	5.1
Basic requirements	33	5.1
1st pillar: Institutions.....	43	4.5
2nd pillar: Infrastructure.....	26	5.0
3rd pillar: Macroeconomic stability.....	42	5.0
4th pillar: Health and primary education.....	34	5.9
Efficiency enhancers	25	4.8
5th pillar: Higher education and training.....	41	4.5
6th pillar: Goods market efficiency.....	30	4.8
7th pillar: Labor market efficiency.....	31	4.7
8th pillar: Financial market sophistication.....	6	5.4
9th pillar: Technological readiness.....	37	4.5
10th pillar: Market size.....	28	4.7
Innovation and sophistication factors	24	4.4
11th pillar: Business sophistication.....	24	4.8
12th pillar: Innovation.....	24	4.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	40	6.01 Intensity of local competition	42
1.02 Intellectual property protection	37	6.02 Extent of market dominance	32
1.03 Diversion of public funds	48	6.03 Effectiveness of anti-monopoly policy	47
1.04 Public trust of politicians	33	6.04 Extent and effect of taxation	30
1.05 Judicial independence	53	6.05 Total tax rate*	41
1.06 Favoritism in decisions of government officials	37	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	23	6.07 Time required to start a business*	33
1.08 Burden of government regulation	15	6.08 Agricultural policy costs	14
1.09 Efficiency of legal framework in settling disputes	36	6.09 Prevalence of trade barriers	83
1.10 Efficiency of legal framework in challenging regs	40	6.10 Tariff barriers*	68
1.11 Transparency of government policymaking	30	6.11 Prevalence of foreign ownership	68
1.12 Business costs of terrorism	97	6.12 Business impact of rules on FDI	43
1.13 Business costs of crime and violence	95	6.13 Burden of customs procedures	28
1.14 Organized crime	83	6.14 Degree of customer orientation	26
1.15 Reliability of police services	48	6.15 Buyer sophistication	25
1.16 Ethical behavior of firms	44	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	43	7.01 Cooperation in labor-employer relations	19
1.18 Efficacy of corporate boards	25	7.02 Flexibility of wage determination	54
1.19 Protection of minority shareholders' interests	23	7.03 Rigidity of employment*	14
2nd pillar: Infrastructure		7.04 Hiring and firing practices	46
2.01 Quality of overall infrastructure	27	7.05 Firing costs*	96
2.02 Quality of roads	24	7.06 Pay and productivity	9
2.03 Quality of railroad infrastructure	19	7.07 Reliance on professional management	29
2.04 Quality of port infrastructure	19	7.08 Brain drain	31
2.05 Quality of air transport infrastructure	27	7.09 Female participation in labor force*	107
2.06 Available seat kilometers*	22	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	39	8.01 Financial market sophistication	31
2.08 Telephone lines*	72	8.02 Financing through local equity market	15
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	13
3.01 Government surplus/deficit*	110	8.04 Venture capital availability	12
3.02 National savings rate*	22	8.05 Restriction on capital flows	60
3.03 Inflation*	40	8.06 Strength of investor protection*	4
3.04 Interest rate spread*	23	8.07 Soundness of banks	38
3.05 Government debt*	74	8.08 Regulation of securities exchanges	30
4th pillar: Health and primary education		8.09 Legal rights index*	1
4.01 Business impact of malaria	86	9th pillar: Technological readiness	
4.02 Malaria incidence*	84	9.01 Availability of latest technologies	36
4.03 Business impact of tuberculosis	80	9.02 Firm-level technology absorption	37
4.04 Tuberculosis incidence*	89	9.03 Laws relating to ICT	26
4.05 Business impact of HIV/AIDS	81	9.04 FDI and technology transfer	8
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	51
4.07 Infant mortality*	50	9.06 Internet users*	22
4.08 Life expectancy*	69	9.07 Personal computers*	41
4.09 Quality of primary education	31	9.08 Broadband Internet subscribers*	55
4.10 Primary enrollment*	28	10th pillar: Market size	
4.11 Education expenditure*	24	10.01 Domestic market size index*	36
5th pillar: Higher education and training		10.02 Foreign market size index*	19
5.01 Secondary enrollment*	98	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	71	11.01 Local supplier quantity	27
5.03 Quality of the educational system	23	11.02 Local supplier quality	42
5.04 Quality of math and science education	34	11.03 State of cluster development	17
5.05 Quality of management schools	34	11.04 Nature of competitive advantage	31
5.06 Internet access in schools	40	11.05 Value chain breadth	22
5.07 Local availability of research and training services	26	11.06 Control of international distribution	31
5.08 Extent of staff training	16	11.07 Production process sophistication	33
		11.08 Extent of marketing	35
		11.09 Willingness to delegate authority	20
		12th pillar: Innovation	
		12.01 Capacity for innovation	25
		12.02 Quality of scientific research institutions	28
		12.03 Company spending on R&D	19
		12.04 University-industry collaboration in R&D	22
		12.05 Gov't procurement of advanced tech products	9
		12.06 Availability of scientists and engineers	33
		12.07 Utility patents*	29

* Hard data

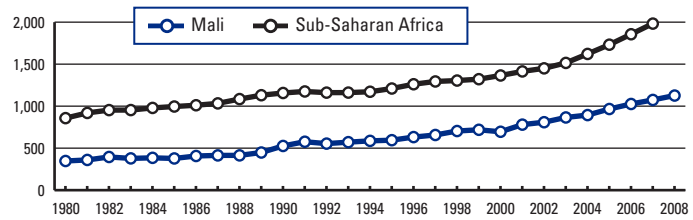
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Mali

Key indicators

Population (millions), 2008.....	12.7
GDP (US\$ billions), 2008.....	8.8
GDP per capita (US\$), 2008.....	657.4
GDP (PPP) as share (%) of world total, 2008.....	0.02

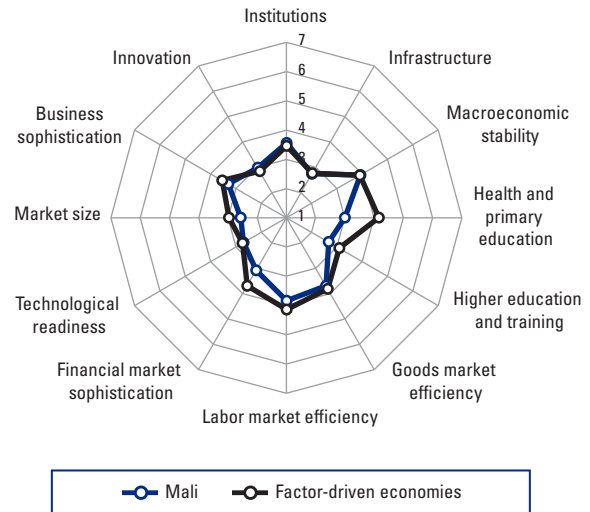
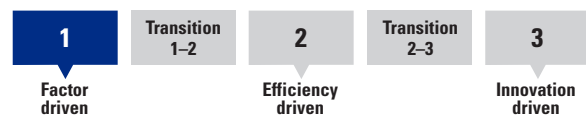
GDP (PPP int'l \$) per capita, 1980–2008



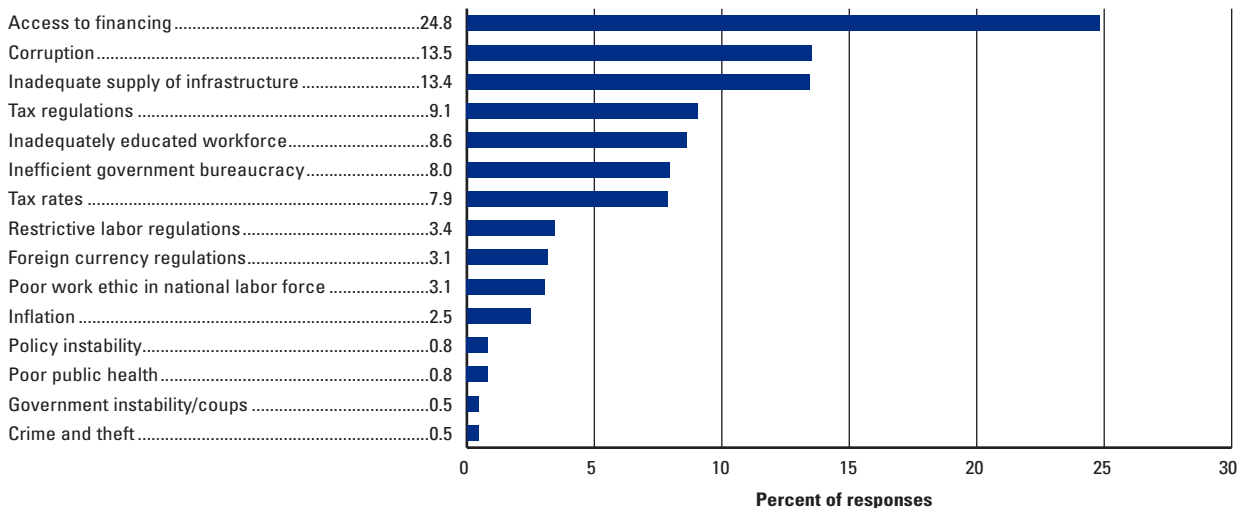
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	130	3.2
GCI 2008–2009 (out of 134).....	117	3.4
GCI 2007–2008 (out of 131).....	115	3.4
Basic requirements	128	3.3
1st pillar: Institutions.....	88	3.5
2nd pillar: Infrastructure.....	108	2.7
3rd pillar: Macroeconomic stability.....	110	3.9
4th pillar: Health and primary education.....	129	3.0
Efficiency enhancers	127	3.1
5th pillar: Higher education and training.....	126	2.7
6th pillar: Goods market efficiency.....	113	3.7
7th pillar: Labor market efficiency.....	114	3.8
8th pillar: Financial market sophistication.....	124	3.1
9th pillar: Technological readiness.....	110	2.7
10th pillar: Market size.....	114	2.6
Innovation and sophistication factors	102	3.1
11th pillar: Business sophistication.....	116	3.3
12th pillar: Innovation.....	81	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	94	6.01 Intensity of local competition	77
1.02 Intellectual property protection	83	6.02 Extent of market dominance	68
1.03 Diversion of public funds	112	6.03 Effectiveness of anti-monopoly policy	94
1.04 Public trust of politicians	103	6.04 Extent and effect of taxation	90
1.05 Judicial independence	79	6.05 Total tax rate*	96
1.06 Favoritism in decisions of government officials	101	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	77	6.07 Time required to start a business*	70
1.08 Burden of government regulation	47	6.08 Agricultural policy costs	74
1.09 Efficiency of legal framework in settling disputes	64	6.09 Prevalence of trade barriers	120
1.10 Efficiency of legal framework in challenging regs	68	6.10 Tariff barriers*	98
1.11 Transparency of government policymaking	49	6.11 Prevalence of foreign ownership	117
1.12 Business costs of terrorism	85	6.12 Business impact of rules on FDI	99
1.13 Business costs of crime and violence	75	6.13 Burden of customs procedures	84
1.14 Organized crime	90	6.14 Degree of customer orientation	104
1.15 Reliability of police services	76	6.15 Buyer sophistication	130
1.16 Ethical behavior of firms	88	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	126	7.01 Cooperation in labor-employer relations	63
1.18 Efficacy of corporate boards	124	7.02 Flexibility of wage determination	109
1.19 Protection of minority shareholders' interests	81	7.03 Rigidity of employment*	75
2nd pillar: Infrastructure		7.04 Hiring and firing practices	33
2.01 Quality of overall infrastructure	101	7.05 Firing costs*	55
2.02 Quality of roads	100	7.06 Pay and productivity	116
2.03 Quality of railroad infrastructure	85	7.07 Reliance on professional management	127
2.04 Quality of port infrastructure	76	7.08 Brain drain	116
2.05 Quality of air transport infrastructure	118	7.09 Female participation in labor force*	106
2.06 Available seat kilometers*	107	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	104	8.01 Financial market sophistication	118
2.08 Telephone lines*	122	8.02 Financing through local equity market	109
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	131
3.01 Government surplus/deficit*	118	8.04 Venture capital availability	130
3.02 National savings rate*	104	8.05 Restriction on capital flows	105
3.03 Inflation*	77	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	n/a	8.07 Soundness of banks	105
3.05 Government debt*	47	8.08 Regulation of securities exchanges	119
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	130	9th pillar: Technological readiness	
4.02 Malaria incidence*	121	9.01 Availability of latest technologies	106
4.03 Business impact of tuberculosis	120	9.02 Firm-level technology absorption	80
4.04 Tuberculosis incidence*	118	9.03 Laws relating to ICT	84
4.05 Business impact of HIV/AIDS	116	9.04 FDI and technology transfer	90
4.06 HIV prevalence*	108	9.05 Mobile telephone subscriptions*	122
4.07 Infant mortality*	131	9.06 Internet users*	126
4.08 Life expectancy*	124	9.07 Personal computers*	117
4.09 Quality of primary education	126	9.08 Broadband Internet subscribers*	112
4.10 Primary enrollment*	127	10th pillar: Market size	
4.11 Education expenditure*	84	10.01 Domestic market size index*	113
5th pillar: Higher education and training		10.02 Foreign market size index*	118
5.01 Secondary enrollment*	120	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	118	11.01 Local supplier quantity	78
5.03 Quality of the educational system	121	11.02 Local supplier quality	106
5.04 Quality of math and science education	108	11.03 State of cluster development	124
5.05 Quality of management schools	113	11.04 Nature of competitive advantage	112
5.06 Internet access in schools	110	11.05 Value chain breadth	105
5.07 Local availability of research and training services	100	11.06 Control of international distribution	105
5.08 Extent of staff training	124	11.07 Production process sophistication	123
		11.08 Extent of marketing	125
		11.09 Willingness to delegate authority	120
		12th pillar: Innovation	
		12.01 Capacity for innovation	122
		12.02 Quality of scientific research institutions	72
		12.03 Company spending on R&D	82
		12.04 University-industry collaboration in R&D	100
		12.05 Gov't procurement of advanced tech products	41
		12.06 Availability of scientists and engineers	85
		12.07 Utility patents*	90

* Hard data

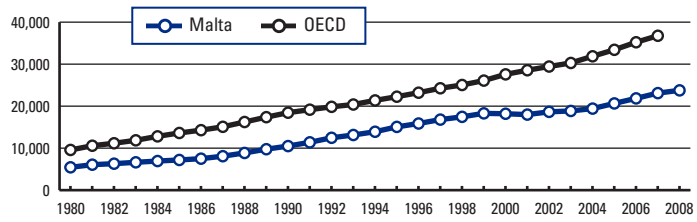
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Malta

Key indicators

Population (millions), 2008.....	0.4
GDP (US\$ billions), 2008.....	8.3
GDP per capita (US\$), 2008.....	20,202.3
GDP (PPP) as share (%) of world total, 2008.....	0.01

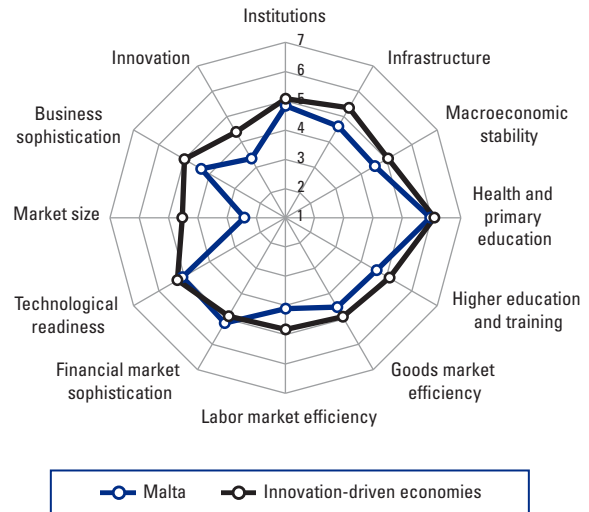
GDP (PPP int'l \$) per capita, 1980–2008



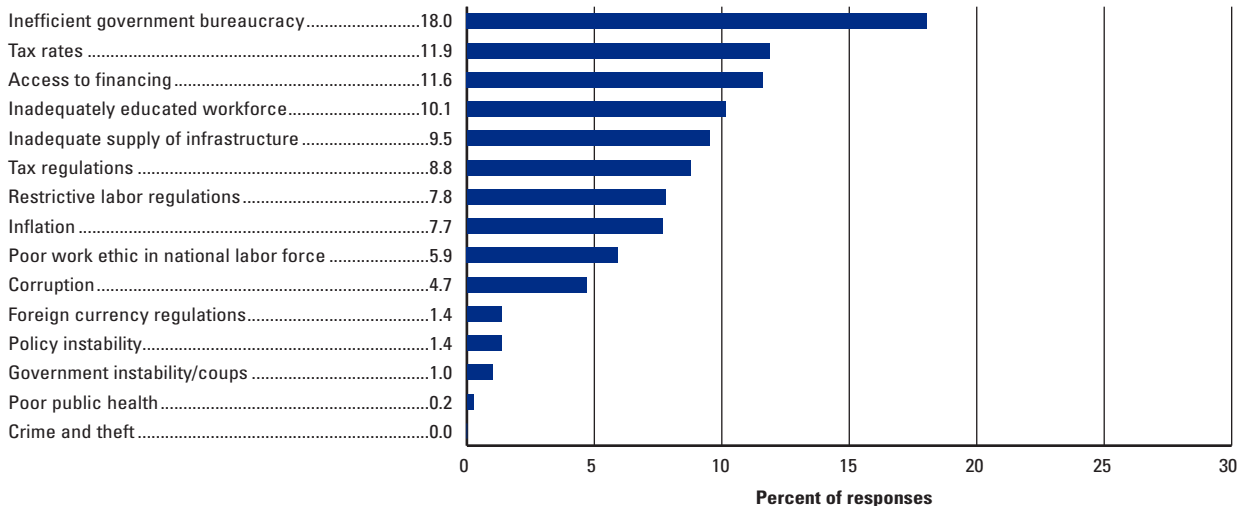
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	52	4.3
GCI 2008–2009 (out of 134).....	52	4.3
GCI 2007–2008 (out of 131).....	56	4.2
Basic requirements	41	5.0
1st pillar: Institutions.....	33	4.8
2nd pillar: Infrastructure.....	38	4.6
3rd pillar: Macroeconomic stability.....	81	4.5
4th pillar: Health and primary education.....	32	5.9
Efficiency enhancers	48	4.3
5th pillar: Higher education and training.....	37	4.6
6th pillar: Goods market efficiency.....	40	4.5
7th pillar: Labor market efficiency.....	93	4.1
8th pillar: Financial market sophistication.....	13	5.2
9th pillar: Technological readiness.....	27	5.1
10th pillar: Market size.....	121	2.4
Innovation and sophistication factors	48	3.8
11th pillar: Business sophistication.....	46	4.3
12th pillar: Innovation.....	53	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	33	6.01 Intensity of local competition	28
1.02 Intellectual property protection	39	6.02 Extent of market dominance	50
1.03 Diversion of public funds	35	6.03 Effectiveness of anti-monopoly policy	38
1.04 Public trust of politicians	30	6.04 Extent and effect of taxation	33
1.05 Judicial independence	31	6.05 Total tax rate*	n/a
1.06 Favoritism in decisions of government officials	45	6.06 No. of procedures required to start a business*	n/a
1.07 Wastefulness of government spending	34	6.07 Time required to start a business*	n/a
1.08 Burden of government regulation	88	6.08 Agricultural policy costs	11
1.09 Efficiency of legal framework in settling disputes	41	6.09 Prevalence of trade barriers	24
1.10 Efficiency of legal framework in challenging regs	43	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	36	6.11 Prevalence of foreign ownership	64
1.12 Business costs of terrorism	18	6.12 Business impact of rules on FDI	10
1.13 Business costs of crime and violence	16	6.13 Burden of customs procedures	27
1.14 Organized crime	10	6.14 Degree of customer orientation	82
1.15 Reliability of police services	30	6.15 Buyer sophistication	59
1.16 Ethical behavior of firms	46	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	12	7.01 Cooperation in labor-employer relations	41
1.18 Efficacy of corporate boards	47	7.02 Flexibility of wage determination	51
1.19 Protection of minority shareholders' interests	17	7.03 Rigidity of employment*	n/a
2nd pillar: Infrastructure		7.04 Hiring and firing practices	97
2.01 Quality of overall infrastructure	42	7.05 Firing costs*	n/a
2.02 Quality of roads	97	7.06 Pay and productivity	55
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	70
2.04 Quality of port infrastructure	23	7.08 Brain drain	46
2.05 Quality of air transport infrastructure	31	7.09 Female participation in labor force*	115
2.06 Available seat kilometers*	88	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	67	8.01 Financial market sophistication	35
2.08 Telephone lines*	6	8.02 Financing through local equity market	18
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	20
3.01 Government surplus/deficit*	104	8.04 Venture capital availability	43
3.02 National savings rate*	106	8.05 Restriction on capital flows	19
3.03 Inflation*	35	8.06 Strength of investor protection*	n/a
3.04 Interest rate spread*	10	8.07 Soundness of banks	13
3.05 Government debt*	109	8.08 Regulation of securities exchanges	15
4th pillar: Health and primary education		8.09 Legal rights index*	n/a
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	30
4.03 Business impact of tuberculosis	37	9.02 Firm-level technology absorption	43
4.04 Tuberculosis incidence*	7	9.03 Laws relating to ICT	25
4.05 Business impact of HIV/AIDS	54	9.04 FDI and technology transfer	10
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	60
4.07 Infant mortality*	26	9.06 Internet users*	37
4.08 Life expectancy*	15	9.07 Personal computers*	n/a
4.09 Quality of primary education	22	9.08 Broadband Internet subscribers*	18
4.10 Primary enrollment*	82	10th pillar: Market size	
4.11 Education expenditure*	50	10.01 Domestic market size index*	122
5th pillar: Higher education and training		10.02 Foreign market size index*	103
5.01 Secondary enrollment*	29	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	69	11.01 Local supplier quantity	38
5.03 Quality of the educational system	21	11.02 Local supplier quality	63
5.04 Quality of math and science education	28	11.03 State of cluster development	68
5.05 Quality of management schools	42	11.04 Nature of competitive advantage	29
5.06 Internet access in schools	22	11.05 Value chain breadth	39
5.07 Local availability of research and training services	58	11.06 Control of international distribution	52
5.08 Extent of staff training	49	11.07 Production process sophistication	42
		11.08 Extent of marketing	52
		11.09 Willingness to delegate authority	55
		12th pillar: Innovation	
		12.01 Capacity for innovation	61
		12.02 Quality of scientific research institutions	69
		12.03 Company spending on R&D	53
		12.04 University-industry collaboration in R&D	57
		12.05 Gov't procurement of advanced tech products	21
		12.06 Availability of scientists and engineers	82
		12.07 Utility patents*	31

* Hard data

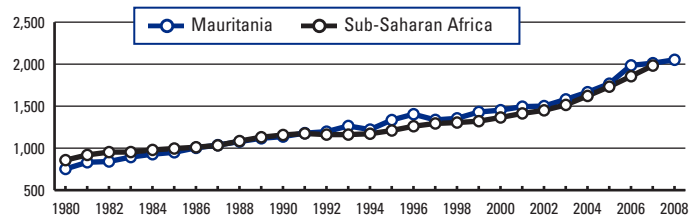
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Mauritania

Key indicators

Population (millions), 2008.....	3.2
GDP (US\$ billions), 2008.....	3.2
GDP per capita (US\$), 2008.....	1,042.4
GDP (PPP) as share (%) of world total, 2008.....	0.01

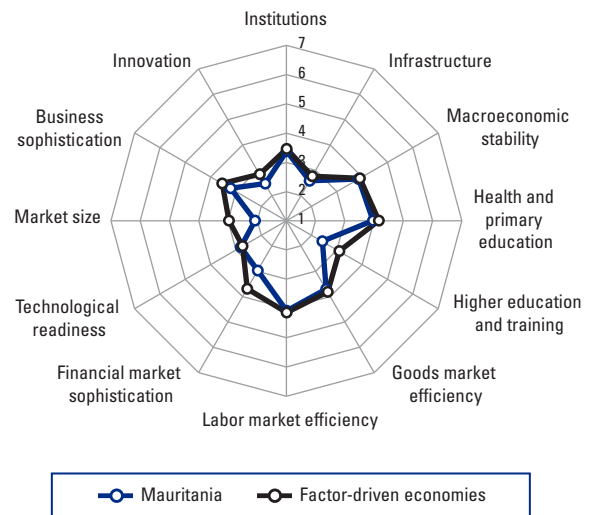
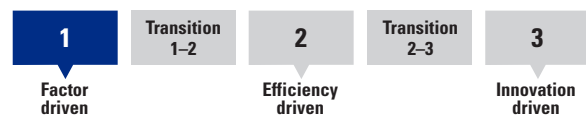
GDP (PPP int'l \$) per capita, 1980–2008



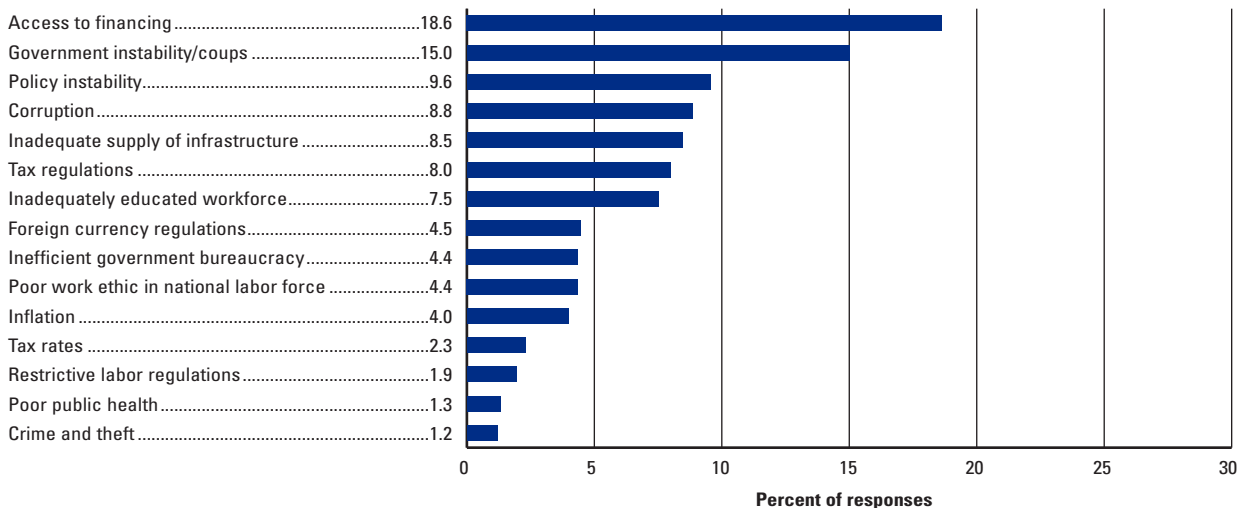
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	127	3.3
GCI 2008–2009 (out of 134).....	131	3.1
GCI 2007–2008 (out of 131).....	125	3.3
Basic requirements	125	3.4
1st pillar: Institutions.....	100	3.4
2nd pillar: Infrastructure.....	118	2.6
3rd pillar: Macroeconomic stability.....	113	3.8
4th pillar: Health and primary education.....	114	3.9
Efficiency enhancers	129	3.0
5th pillar: Higher education and training.....	132	2.4
6th pillar: Goods market efficiency.....	111	3.7
7th pillar: Labor market efficiency.....	95	4.1
8th pillar: Financial market sophistication.....	129	3.0
9th pillar: Technological readiness.....	106	2.8
10th pillar: Market size.....	125	2.1
Innovation and sophistication factors	125	2.8
11th pillar: Business sophistication.....	125	3.2
12th pillar: Innovation.....	125	2.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights114	6.01	Intensity of local competition97
1.02	Intellectual property protection121	6.02	Extent of market dominance120
1.03	Diversion of public funds103	6.03	Effectiveness of anti-monopoly policy64
1.04	Public trust of politicians84	6.04	Extent and effect of taxation54
1.05	Judicial independence107	6.05	Total tax rate*126
1.06	Favoritism in decisions of government officials80	6.06	No. of procedures required to start a business*75
1.07	Wastefulness of government spending92	6.07	Time required to start a business*56
1.08	Burden of government regulation9	6.08	Agricultural policy costs89
1.09	Efficiency of legal framework in settling disputes89	6.09	Prevalence of trade barriers46
1.10	Efficiency of legal framework in challenging regs110	6.10	Tariff barriers*85
1.11	Transparency of government policymaking64	6.11	Prevalence of foreign ownership119
1.12	Business costs of terrorism122	6.12	Business impact of rules on FDI69
1.13	Business costs of crime and violence69	6.13	Burden of customs procedures64
1.14	Organized crime59	6.14	Degree of customer orientation93
1.15	Reliability of police services95	6.15	Buyer sophistication125
1.16	Ethical behavior of firms108	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards130	7.01	Cooperation in labor-employer relations58
1.18	Efficacy of corporate boards108	7.02	Flexibility of wage determination58
1.19	Protection of minority shareholders' interests99	7.03	Rigidity of employment*92
2nd pillar: Infrastructure		7.04	Hiring and firing practices42
2.01	Quality of overall infrastructure116	7.05	Firing costs*55
2.02	Quality of roads114	7.06	Pay and productivity113
2.03	Quality of railroad infrastructure81	7.07	Reliance on professional management126
2.04	Quality of port infrastructure91	7.08	Brain drain117
2.05	Quality of air transport infrastructure124	7.09	Female participation in labor force*74
2.06	Available seat kilometers*128	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply98	8.01	Financial market sophistication123
2.08	Telephone lines*109	8.02	Financing through local equity market131
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans116
3.01	Government surplus/deficit*97	8.04	Venture capital availability106
3.02	National savings rate*33	8.05	Restriction on capital flows112
3.03	Inflation*55	8.06	Strength of investor protection*110
3.04	Interest rate spread*122	8.07	Soundness of banks113
3.05	Government debt*118	8.08	Regulation of securities exchanges131
4th pillar: Health and primary education		8.09	Legal rights index*98
4.01	Business impact of malaria115	9th pillar: Technological readiness	
4.02	Malaria incidence*114	9.01	Availability of latest technologies82
4.03	Business impact of tuberculosis114	9.02	Firm-level technology absorption86
4.04	Tuberculosis incidence*117	9.03	Laws relating to ICT117
4.05	Business impact of HIV/AIDS91	9.04	FDI and technology transfer118
4.06	HIV prevalence*93	9.05	Mobile telephone subscriptions*91
4.07	Infant mortality*117	9.06	Internet users*122
4.08	Life expectancy*113	9.07	Personal computers*88
4.09	Quality of primary education129	9.08	Broadband Internet subscribers*99
4.10	Primary enrollment*113	10th pillar: Market size	
4.11	Education expenditure*108	10.01	Domestic market size index*125
5th pillar: Higher education and training		10.02	Foreign market size index*119
5.01	Secondary enrollment*126	11th pillar: Business sophistication	
5.02	Tertiary enrollment*119	11.01	Local supplier quantity73
5.03	Quality of the educational system124	11.02	Local supplier quality118
5.04	Quality of math and science education95	11.03	State of cluster development115
5.05	Quality of management schools131	11.04	Nature of competitive advantage116
5.06	Internet access in schools120	11.05	Value chain breadth131
5.07	Local availability of research and training services126	11.06	Control of international distribution67
5.08	Extent of staff training128	11.07	Production process sophistication126
		11.08	Extent of marketing133
		11.09	Willingness to delegate authority131
		12th pillar: Innovation	
		12.01	Capacity for innovation105
		12.02	Quality of scientific research institutions131
		12.03	Company spending on R&D97
		12.04	University-industry collaboration in R&D129
		12.05	Gov't procurement of advanced tech products109
		12.06	Availability of scientists and engineers116
		12.07	Utility patents*90

* Hard data

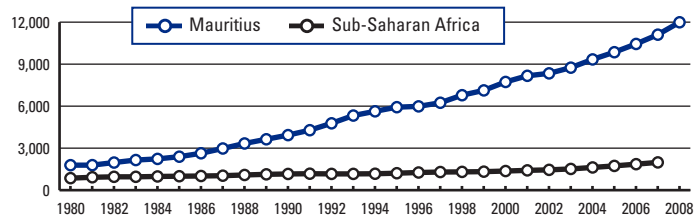
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Mauritius

Key indicators

Population (millions), 2008.....	1.3
GDP (US\$ billions), 2008.....	8.7
GDP per capita (US\$), 2008.....	6,871.8
GDP (PPP) as share (%) of world total, 2008.....	0.02

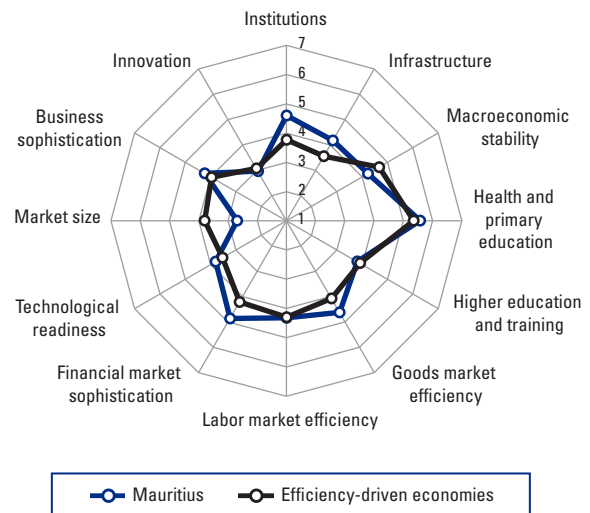
GDP (PPP int'l \$) per capita, 1980–2008



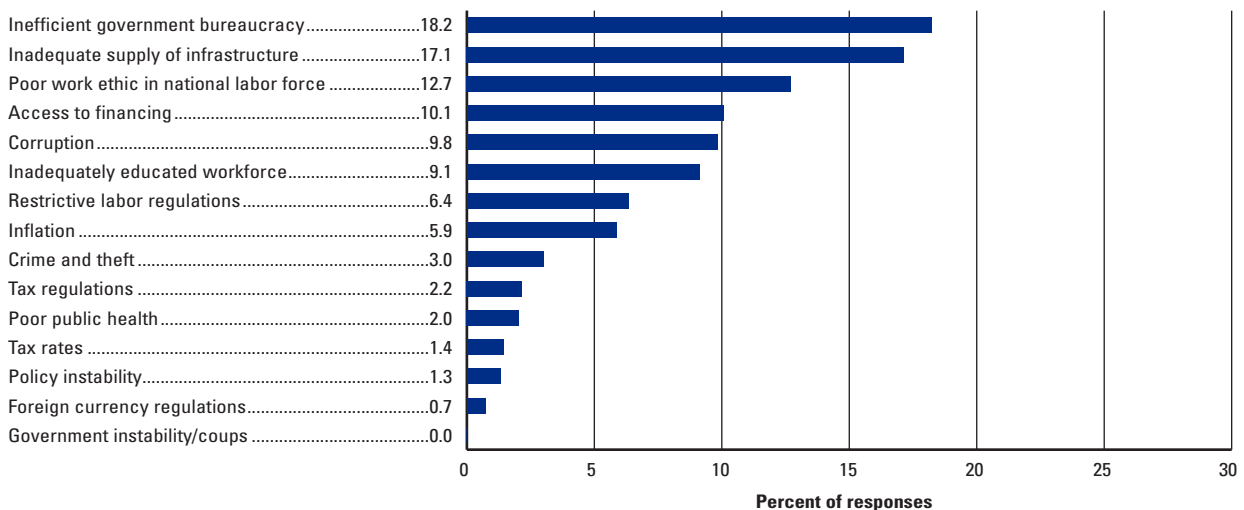
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	57	4.2
GCI 2008–2009 (out of 134).....	57	4.2
GCI 2007–2008 (out of 131).....	60	4.2
Basic requirements	51	4.6
1st pillar: Institutions.....	41	4.6
2nd pillar: Infrastructure.....	53	4.2
3rd pillar: Macroeconomic stability.....	98	4.2
4th pillar: Health and primary education.....	56	5.6
Efficiency enhancers	72	4.0
5th pillar: Higher education and training.....	79	3.8
6th pillar: Goods market efficiency.....	37	4.6
7th pillar: Labor market efficiency.....	74	4.3
8th pillar: Financial market sophistication.....	26	4.9
9th pillar: Technological readiness.....	57	3.8
10th pillar: Market size.....	110	2.7
Innovation and sophistication factors	65	3.6
11th pillar: Business sophistication.....	55	4.2
12th pillar: Innovation.....	85	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights36	6.01	Intensity of local competition72
1.02	Intellectual property protection48	6.02	Extent of market dominance111
1.03	Diversion of public funds42	6.03	Effectiveness of anti-monopoly policy73
1.04	Public trust of politicians60	6.04	Extent and effect of taxation6
1.05	Judicial independence33	6.05	Total tax rate*12
1.06	Favoritism in decisions of government officials53	6.06	No. of procedures required to start a business*16
1.07	Wastefulness of government spending39	6.07	Time required to start a business*9
1.08	Burden of government regulation29	6.08	Agricultural policy costs18
1.09	Efficiency of legal framework in settling disputes35	6.09	Prevalence of trade barriers34
1.10	Efficiency of legal framework in challenging regs38	6.10	Tariff barriers*44
1.11	Transparency of government policymaking26	6.11	Prevalence of foreign ownership60
1.12	Business costs of terrorism27	6.12	Business impact of rules on FDI6
1.13	Business costs of crime and violence65	6.13	Burden of customs procedures37
1.14	Organized crime28	6.14	Degree of customer orientation41
1.15	Reliability of police services60	6.15	Buyer sophistication61
1.16	Ethical behavior of firms49	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards26	7.01	Cooperation in labor-employer relations38
1.18	Efficacy of corporate boards38	7.02	Flexibility of wage determination105
1.19	Protection of minority shareholders' interests12	7.03	Rigidity of employment*31
2nd pillar: Infrastructure		7.04	Hiring and firing practices87
2.01	Quality of overall infrastructure53	7.05	Firing costs*62
2.02	Quality of roads51	7.06	Pay and productivity73
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management73
2.04	Quality of port infrastructure60	7.08	Brain drain69
2.05	Quality of air transport infrastructure57	7.09	Female participation in labor force*109
2.06	Available seat kilometers*65	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply59	8.01	Financial market sophistication42
2.08	Telephone lines*46	8.02	Financing through local equity market51
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans26
3.01	Government surplus/deficit*92	8.04	Venture capital availability45
3.02	National savings rate*29	8.05	Restriction on capital flows3
3.03	Inflation*73	8.06	Strength of investor protection*11
3.04	Interest rate spread*112	8.07	Soundness of banks16
3.05	Government debt*102	8.08	Regulation of securities exchanges28
4th pillar: Health and primary education		8.09	Legal rights index*71
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies52
4.03	Business impact of tuberculosis36	9.02	Firm-level technology absorption62
4.04	Tuberculosis incidence*42	9.03	Laws relating to ICT52
4.05	Business impact of HIV/AIDS70	9.04	FDI and technology transfer37
4.06	HIV prevalence*113	9.05	Mobile telephone subscriptions*77
4.07	Infant mortality*57	9.06	Internet users*57
4.08	Life expectancy*59	9.07	Personal computers*48
4.09	Quality of primary education66	9.08	Broadband Internet subscribers*53
4.10	Primary enrollment*49	10th pillar: Market size	
4.11	Education expenditure*90	10.01	Domestic market size index*112
5th pillar: Higher education and training		10.02	Foreign market size index*101
5.01	Secondary enrollment*65	11th pillar: Business sophistication	
5.02	Tertiary enrollment*97	11.01	Local supplier quantity72
5.03	Quality of the educational system51	11.02	Local supplier quality72
5.04	Quality of math and science education65	11.03	State of cluster development44
5.05	Quality of management schools91	11.04	Nature of competitive advantage40
5.06	Internet access in schools78	11.05	Value chain breadth27
5.07	Local availability of research and training services93	11.06	Control of international distribution32
5.08	Extent of staff training44	11.07	Production process sophistication54
		11.08	Extent of marketing71
		11.09	Willingness to delegate authority50
		12th pillar: Innovation	
		12.01	Capacity for innovation94
		12.02	Quality of scientific research institutions85
		12.03	Company spending on R&D66
		12.04	University-industry collaboration in R&D91
		12.05	Gov't procurement of advanced tech products73
		12.06	Availability of scientists and engineers107
		12.07	Utility patents*90

* Hard data

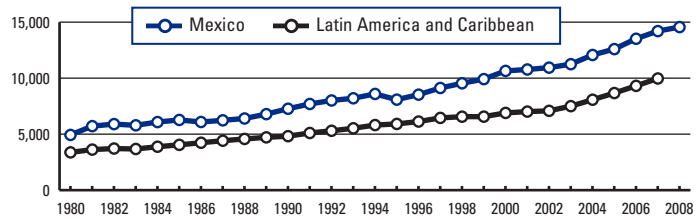
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Mexico

Key indicators

Population (millions), 2008.....	107.8
GDP (US\$ billions), 2008.....	1,088.1
GDP per capita (US\$), 2008.....	10,234.8
GDP (PPP) as share (%) of world total, 2008.....	2.24

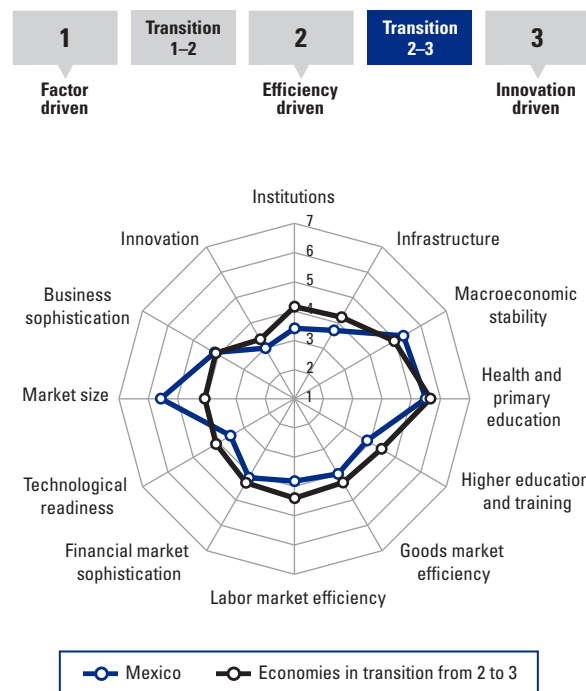
GDP (PPP int'l \$) per capita, 1980–2008



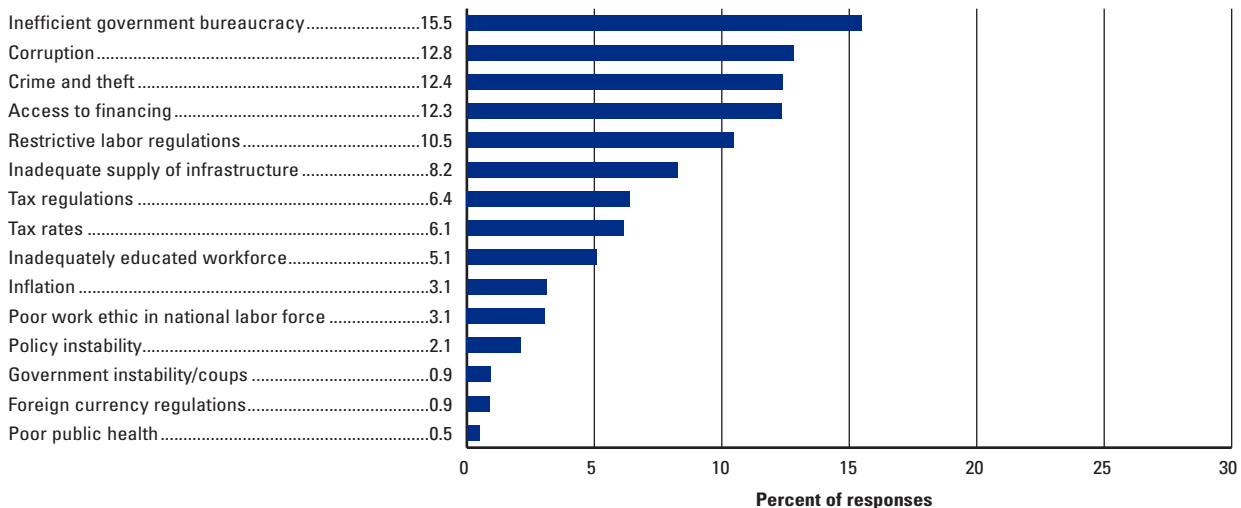
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	60	4.2
GCI 2008–2009 (out of 134).....	60	4.2
GCI 2007–2008 (out of 131).....	52	4.3
Basic requirements	59	4.5
1st pillar: Institutions.....	98	3.4
2nd pillar: Infrastructure.....	69	3.7
3rd pillar: Macroeconomic stability.....	28	5.3
4th pillar: Health and primary education.....	65	5.5
Efficiency enhancers	55	4.1
5th pillar: Higher education and training.....	74	3.9
6th pillar: Goods market efficiency.....	90	4.0
7th pillar: Labor market efficiency.....	115	3.8
8th pillar: Financial market sophistication.....	73	4.1
9th pillar: Technological readiness.....	71	3.5
10th pillar: Market size.....	11	5.6
Innovation and sophistication factors	67	3.6
11th pillar: Business sophistication.....	62	4.1
12th pillar: Innovation.....	78	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	86	6.01 Intensity of local competition	94
1.02 Intellectual property protection	81	6.02 Extent of market dominance	116
1.03 Diversion of public funds	100	6.03 Effectiveness of anti-monopoly policy	89
1.04 Public trust of politicians	94	6.04 Extent and effect of taxation	91
1.05 Judicial independence	91	6.05 Total tax rate*	98
1.06 Favoritism in decisions of government officials	85	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	69	6.07 Time required to start a business*	78
1.08 Burden of government regulation	117	6.08 Agricultural policy costs	120
1.09 Efficiency of legal framework in settling disputes	94	6.09 Prevalence of trade barriers	47
1.10 Efficiency of legal framework in challenging regs	80	6.10 Tariff barriers*	97
1.11 Transparency of government policymaking	75	6.11 Prevalence of foreign ownership	23
1.12 Business costs of terrorism	91	6.12 Business impact of rules on FDI	57
1.13 Business costs of crime and violence	124	6.13 Burden of customs procedures	86
1.14 Organized crime	129	6.14 Degree of customer orientation	64
1.15 Reliability of police services	124	6.15 Buyer sophistication	62
1.16 Ethical behavior of firms	96	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	69	7.01 Cooperation in labor-employer relations	75
1.18 Efficacy of corporate boards	102	7.02 Flexibility of wage determination	88
1.19 Protection of minority shareholders' interests	72	7.03 Rigidity of employment*	102
2nd pillar: Infrastructure		7.04 Hiring and firing practices	106
2.01 Quality of overall infrastructure	71	7.05 Firing costs*	81
2.02 Quality of roads	57	7.06 Pay and productivity	99
2.03 Quality of railroad infrastructure	66	7.07 Reliance on professional management	87
2.04 Quality of port infrastructure	82	7.08 Brain drain	64
2.05 Quality of air transport infrastructure	56	7.09 Female participation in labor force*	114
2.06 Available seat kilometers*	20	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	88	8.01 Financial market sophistication	53
2.08 Telephone lines*	65	8.02 Financing through local equity market	88
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	85
3.01 Government surplus/deficit*	46	8.04 Venture capital availability	98
3.02 National savings rate*	51	8.05 Restriction on capital flows	48
3.03 Inflation*	38	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	66	8.07 Soundness of banks	41
3.05 Government debt*	41	8.08 Regulation of securities exchanges	62
4th pillar: Health and primary education		8.09 Legal rights index*	83
4.01 Business impact of malaria	72	9th pillar: Technological readiness	
4.02 Malaria incidence*	79	9.01 Availability of latest technologies	79
4.03 Business impact of tuberculosis	47	9.02 Firm-level technology absorption	77
4.04 Tuberculosis incidence*	39	9.03 Laws relating to ICT	67
4.05 Business impact of HIV/AIDS	71	9.04 FDI and technology transfer	47
4.06 HIV prevalence*	69	9.05 Mobile telephone subscriptions*	89
4.07 Infant mortality*	89	9.06 Internet users*	73
4.08 Life expectancy*	38	9.07 Personal computers*	54
4.09 Quality of primary education	115	9.08 Broadband Internet subscribers*	50
4.10 Primary enrollment*	27	10th pillar: Market size	
4.11 Education expenditure*	25	10.01 Domestic market size index*	11
5th pillar: Higher education and training		10.02 Foreign market size index*	16
5.01 Secondary enrollment*	64	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	75	11.01 Local supplier quantity	55
5.03 Quality of the educational system	115	11.02 Local supplier quality	47
5.04 Quality of math and science education	127	11.03 State of cluster development	53
5.05 Quality of management schools	49	11.04 Nature of competitive advantage	74
5.06 Internet access in schools	77	11.05 Value chain breadth	54
5.07 Local availability of research and training services	53	11.06 Control of international distribution	69
5.08 Extent of staff training	78	11.07 Production process sophistication	67
		11.08 Extent of marketing	62
		11.09 Willingness to delegate authority	77
		12th pillar: Innovation	
		12.01 Capacity for innovation	80
		12.02 Quality of scientific research institutions	65
		12.03 Company spending on R&D	78
		12.04 University-industry collaboration in R&D	62
		12.05 Gov't procurement of advanced tech products	93
		12.06 Availability of scientists and engineers	94
		12.07 Utility patents*	60

* Hard data

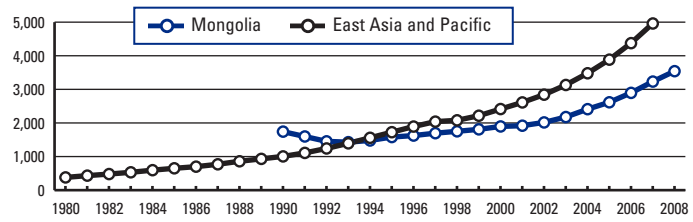
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Mongolia

Key indicators

Population (millions), 2008.....	2.7
GDP (US\$ billions), 2008.....	5.3
GDP per capita (US\$), 2008.....	1,980.8
GDP (PPP) as share (%) of world total, 2008.....	0.01

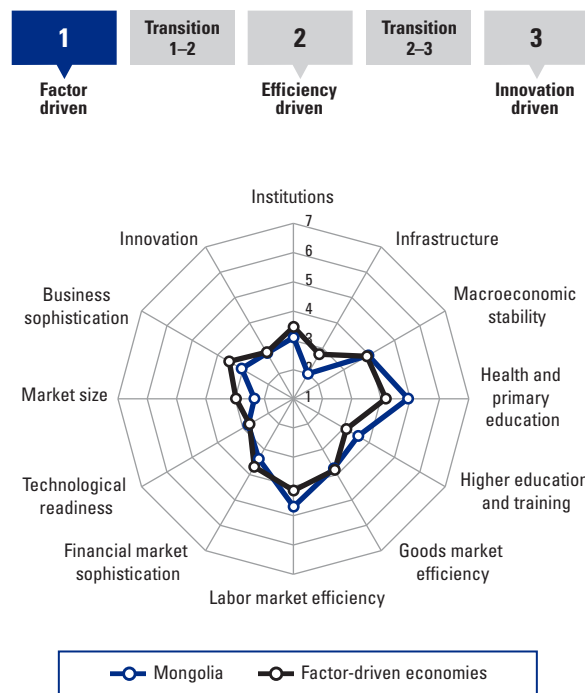
GDP (PPP int'l \$) per capita, 1980–2008



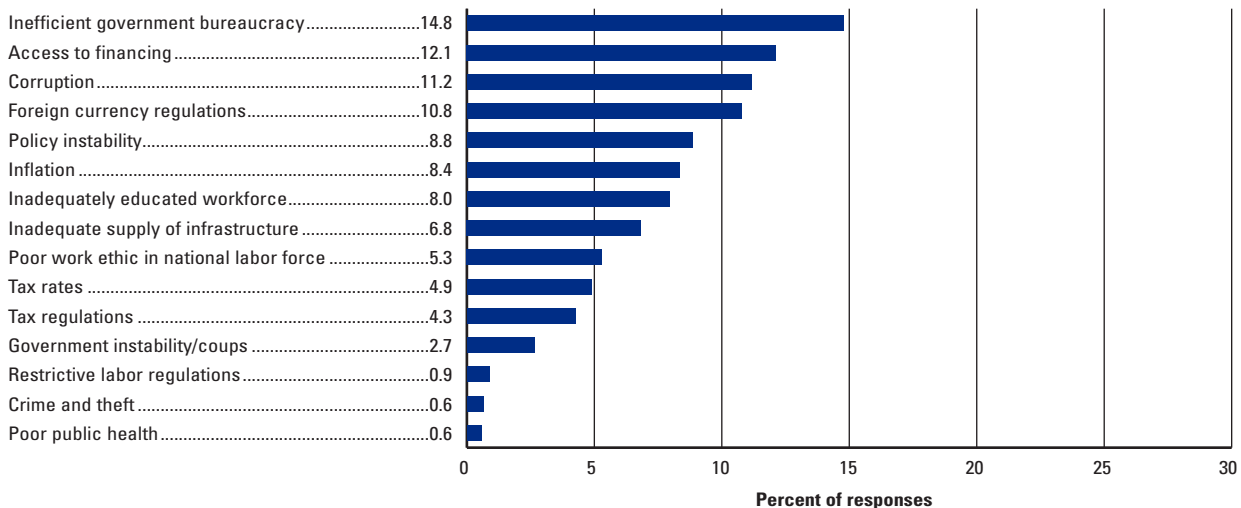
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	117	3.4
GCI 2008–2009 (out of 134).....	100	3.7
GCI 2007–2008 (out of 131).....	101	3.6
Basic requirements	123	3.5
1st pillar: Institutions.....	121	3.1
2nd pillar: Infrastructure.....	132	2.0
3rd pillar: Macroeconomic stability.....	108	3.9
4th pillar: Health and primary education.....	100	4.9
Efficiency enhancers	106	3.4
5th pillar: Higher education and training.....	91	3.5
6th pillar: Goods market efficiency.....	107	3.8
7th pillar: Labor market efficiency.....	39	4.7
8th pillar: Financial market sophistication.....	115	3.4
9th pillar: Technological readiness.....	107	2.8
10th pillar: Market size.....	123	2.3
Innovation and sophistication factors	120	2.9
11th pillar: Business sophistication.....	130	3.1
12th pillar: Innovation.....	101	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	112 ■	6.01 Intensity of local competition	98 ■
1.02 Intellectual property protection	118 ■	6.02 Extent of market dominance	133 ■
1.03 Diversion of public funds	118 ■	6.03 Effectiveness of anti-monopoly policy	122 ■
1.04 Public trust of politicians	119 ■	6.04 Extent and effect of taxation	60 ■
1.05 Judicial independence	118 ■	6.05 Total tax rate*	25 ■
1.06 Favoritism in decisions of government officials	123 ■	6.06 No. of procedures required to start a business*	46 ■
1.07 Wastefulness of government spending	131 ■	6.07 Time required to start a business*	33 ■
1.08 Burden of government regulation	109 ■	6.08 Agricultural policy costs	75 ■
1.09 Efficiency of legal framework in settling disputes	121 ■	6.09 Prevalence of trade barriers	100 ■
1.10 Efficiency of legal framework in challenging regs	96 ■	6.10 Tariff barriers*	60 ■
1.11 Transparency of government policymaking	123 ■	6.11 Prevalence of foreign ownership	82 ■
1.12 Business costs of terrorism	33 ■	6.12 Business impact of rules on FDI	117 ■
1.13 Business costs of crime and violence	76 ■	6.13 Burden of customs procedures	109 ■
1.14 Organized crime	75 ■	6.14 Degree of customer orientation	127 ■
1.15 Reliability of police services	107 ■	6.15 Buyer sophistication	100 ■
1.16 Ethical behavior of firms	127 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	116 ■	7.01 Cooperation in labor-employer relations	100 ■
1.18 Efficacy of corporate boards	111 ■	7.02 Flexibility of wage determination	13 ■
1.19 Protection of minority shareholders' interests	129 ■	7.03 Rigidity of employment*	63 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	19 ■
2.01 Quality of overall infrastructure	133 ■	7.05 Firing costs*	15 ■
2.02 Quality of roads	133 ■	7.06 Pay and productivity	61 ■
2.03 Quality of railroad infrastructure	77 ■	7.07 Reliance on professional management	128 ■
2.04 Quality of port infrastructure	116 ■	7.08 Brain drain	112 ■
2.05 Quality of air transport infrastructure	128 ■	7.09 Female participation in labor force*	5 ■
2.06 Available seat kilometers*	116 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	112 ■	8.01 Financial market sophistication	124 ■
2.08 Telephone lines*	98 ■	8.02 Financing through local equity market	89 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	130 ■
3.01 Government surplus/deficit*	116 ■	8.04 Venture capital availability	131 ■
3.02 National savings rate*	12 ■	8.05 Restriction on capital flows	83 ■
3.03 Inflation*	131 ■	8.06 Strength of investor protection*	24 ■
3.04 Interest rate spread*	82 ■	8.07 Soundness of banks	132 ■
3.05 Government debt*	59 ■	8.08 Regulation of securities exchanges	120 ■
4th pillar: Health and primary education		8.09 Legal rights index*	58 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	94 ■
4.03 Business impact of tuberculosis	118 ■	9.02 Firm-level technology absorption	94 ■
4.04 Tuberculosis incidence*	105 ■	9.03 Laws relating to ICT	120 ■
4.05 Business impact of HIV/AIDS	99 ■	9.04 FDI and technology transfer	114 ■
4.06 HIV prevalence*	15 ■	9.05 Mobile telephone subscriptions*	113 ■
4.07 Infant mortality*	97 ■	9.06 Internet users*	83 ■
4.08 Life expectancy*	100 ■	9.07 Personal computers*	55 ■
4.09 Quality of primary education	103 ■	9.08 Broadband Internet subscribers*	95 ■
4.10 Primary enrollment*	93 ■	10th pillar: Market size	
4.11 Education expenditure*	52 ■	10.01 Domestic market size index*	123 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	109 ■
5.01 Secondary enrollment*	53 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	44 ■	11.01 Local supplier quantity	129 ■
5.03 Quality of the educational system	132 ■	11.02 Local supplier quality	128 ■
5.04 Quality of math and science education	67 ■	11.03 State of cluster development	123 ■
5.05 Quality of management schools	130 ■	11.04 Nature of competitive advantage	91 ■
5.06 Internet access in schools	94 ■	11.05 Value chain breadth	130 ■
5.07 Local availability of research and training services	133 ■	11.06 Control of international distribution	133 ■
5.08 Extent of staff training	109 ■	11.07 Production process sophistication	96 ■
		11.08 Extent of marketing	94 ■
		11.09 Willingness to delegate authority	132 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	79 ■
		12.02 Quality of scientific research institutions	106 ■
		12.03 Company spending on R&D	112 ■
		12.04 University-industry collaboration in R&D	98 ■
		12.05 Gov't procurement of advanced tech products	84 ■
		12.06 Availability of scientists and engineers	75 ■
		12.07 Utility patents*	90 ■

* Hard data

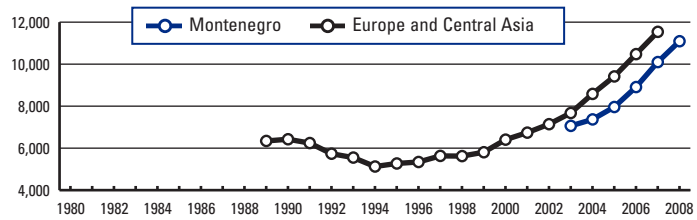
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Montenegro

Key indicators

Population (millions), 2008.....	0.6
GDP (US\$ billions), 2008.....	4.8
GDP per capita (US\$), 2008.....	6,509.0
GDP (PPP) as share (%) of world total.....	n/a

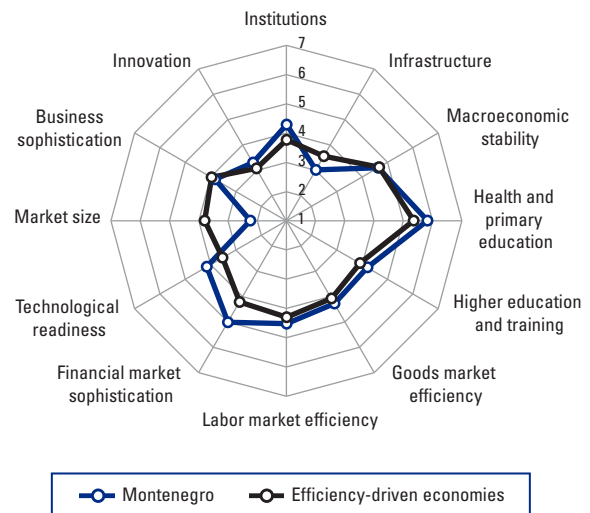
GDP (PPP int'l \$) per capita, 1980–2008



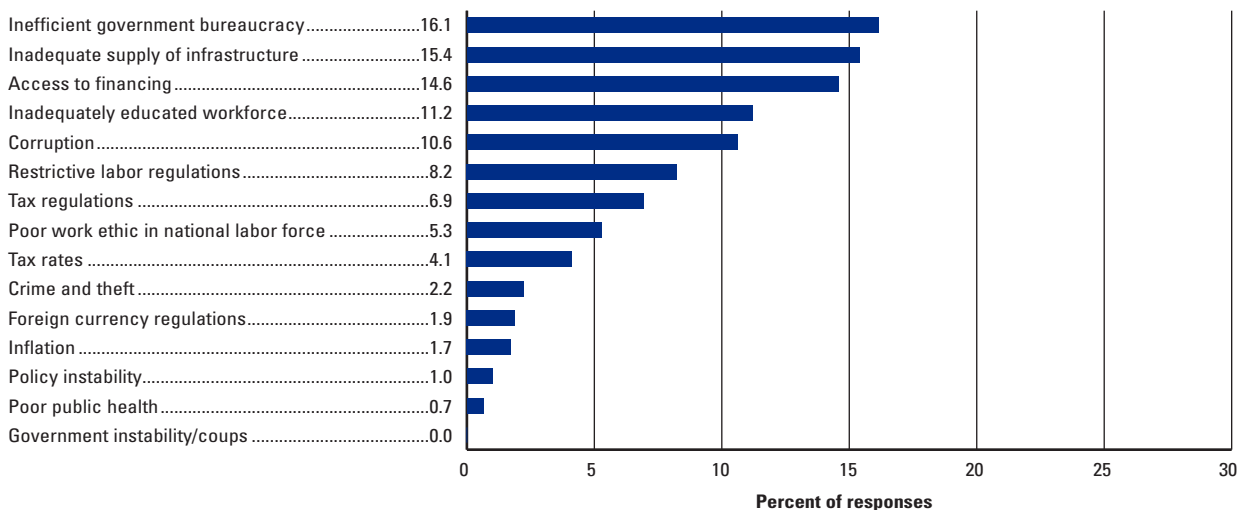
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	62	4.2
GCI 2008–2009 (out of 134).....	65	4.1
GCI 2007–2008 (out of 131).....	82	3.9
Basic requirements	65	4.4
1st pillar: Institutions.....	52	4.3
2nd pillar: Infrastructure.....	93	3.0
3rd pillar: Macroeconomic stability.....	70	4.6
4th pillar: Health and primary education.....	40	5.8
Efficiency enhancers	65	4.1
5th pillar: Higher education and training.....	57	4.2
6th pillar: Goods market efficiency.....	58	4.3
7th pillar: Labor market efficiency.....	53	4.5
8th pillar: Financial market sophistication.....	17	5.0
9th pillar: Technological readiness.....	45	4.1
10th pillar: Market size.....	124	2.2
Innovation and sophistication factors	68	3.6
11th pillar: Business sophistication.....	80	3.8
12th pillar: Innovation.....	56	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	56	6.01 Intensity of local competition	99
1.02 Intellectual property protection	73	6.02 Extent of market dominance	66
1.03 Diversion of public funds	49	6.03 Effectiveness of anti-monopoly policy	72
1.04 Public trust of politicians	46	6.04 Extent and effect of taxation	31
1.05 Judicial independence	67	6.05 Total tax rate*	29
1.06 Favoritism in decisions of government officials	40	6.06 No. of procedures required to start a business*	120
1.07 Wastefulness of government spending	32	6.07 Time required to start a business*	62
1.08 Burden of government regulation	61	6.08 Agricultural policy costs	45
1.09 Efficiency of legal framework in settling disputes	53	6.09 Prevalence of trade barriers	36
1.10 Efficiency of legal framework in challenging regs	51	6.10 Tariff barriers*	39
1.11 Transparency of government policymaking	42	6.11 Prevalence of foreign ownership	58
1.12 Business costs of terrorism	12	6.12 Business impact of rules on FDI	18
1.13 Business costs of crime and violence	31	6.13 Burden of customs procedures	65
1.14 Organized crime	60	6.14 Degree of customer orientation	83
1.15 Reliability of police services	45	6.15 Buyer sophistication	54
1.16 Ethical behavior of firms	53	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	68	7.01 Cooperation in labor-employer relations	91
1.18 Efficacy of corporate boards	65	7.02 Flexibility of wage determination	71
1.19 Protection of minority shareholders' interests	82	7.03 Rigidity of employment*	75
2nd pillar: Infrastructure		7.04 Hiring and firing practices	49
2.01 Quality of overall infrastructure	118	7.05 Firing costs*	71
2.02 Quality of roads	119	7.06 Pay and productivity	63
2.03 Quality of railroad infrastructure	74	7.07 Reliance on professional management	79
2.04 Quality of port infrastructure	100	7.08 Brain drain	57
2.05 Quality of air transport infrastructure	82	7.09 Female participation in labor force*	52
2.06 Available seat kilometers*	122	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	102	8.01 Financial market sophistication	59
2.08 Telephone lines*	7	8.02 Financing through local equity market	23
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	9
3.01 Government surplus/deficit*	33	8.04 Venture capital availability	22
3.02 National savings rate*	132	8.05 Restriction on capital flows	17
3.03 Inflation*	76	8.06 Strength of investor protection*	24
3.04 Interest rate spread*	62	8.07 Soundness of banks	72
3.05 Government debt*	50	8.08 Regulation of securities exchanges	42
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	75
4.03 Business impact of tuberculosis	32	9.02 Firm-level technology absorption	92
4.04 Tuberculosis incidence*	54	9.03 Laws relating to ICT	57
4.05 Business impact of HIV/AIDS	41	9.04 FDI and technology transfer	64
4.06 HIV prevalence*	39	9.05 Mobile telephone subscriptions*	46
4.07 Infant mortality*	45	9.06 Internet users*	40
4.08 Life expectancy*	53	9.07 Personal computers*	n/a
4.09 Quality of primary education	43	9.08 Broadband Internet subscribers*	59
4.10 Primary enrollment*	15	10th pillar: Market size	
4.11 Education expenditure*	89	10.01 Domestic market size index*	124
5th pillar: Higher education and training		10.02 Foreign market size index*	120
5.01 Secondary enrollment*	76	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	52	11.01 Local supplier quantity	98
5.03 Quality of the educational system	43	11.02 Local supplier quality	76
5.04 Quality of math and science education	32	11.03 State of cluster development	128
5.05 Quality of management schools	64	11.04 Nature of competitive advantage	49
5.06 Internet access in schools	60	11.05 Value chain breadth	70
5.07 Local availability of research and training services	64	11.06 Control of international distribution	50
5.08 Extent of staff training	65	11.07 Production process sophistication	80
		11.08 Extent of marketing	64
		11.09 Willingness to delegate authority	30
		12th pillar: Innovation	
		12.01 Capacity for innovation	71
		12.02 Quality of scientific research institutions	47
		12.03 Company spending on R&D	59
		12.04 University-industry collaboration in R&D	54
		12.05 Gov't procurement of advanced tech products	33
		12.06 Availability of scientists and engineers	65
		12.07 Utility patents*	90

* Hard data

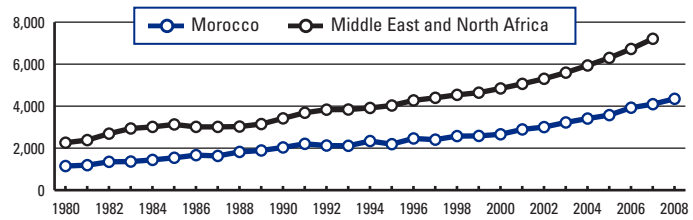
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Morocco

Key indicators

Population (millions), 2008.....	31.6
GDP (US\$ billions), 2008.....	86.4
GDP per capita (US\$), 2008.....	2,748.2
GDP (PPP) as share (%) of world total, 2008.....	0.20

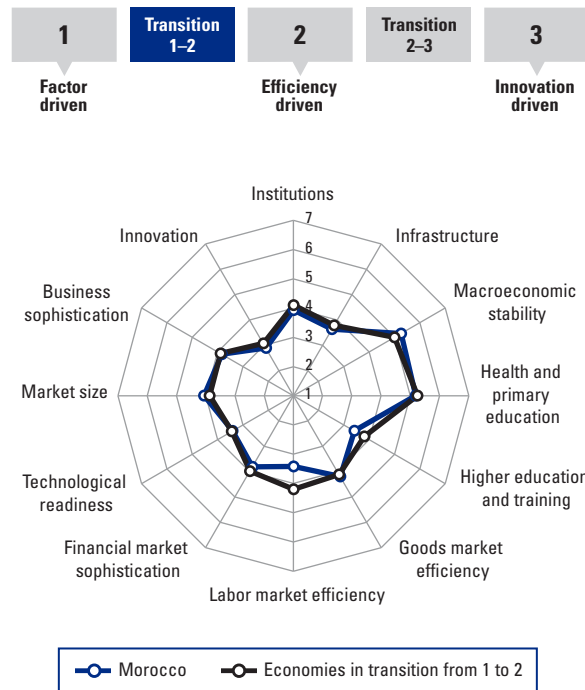
GDP (PPP int'l \$) per capita, 1980–2008



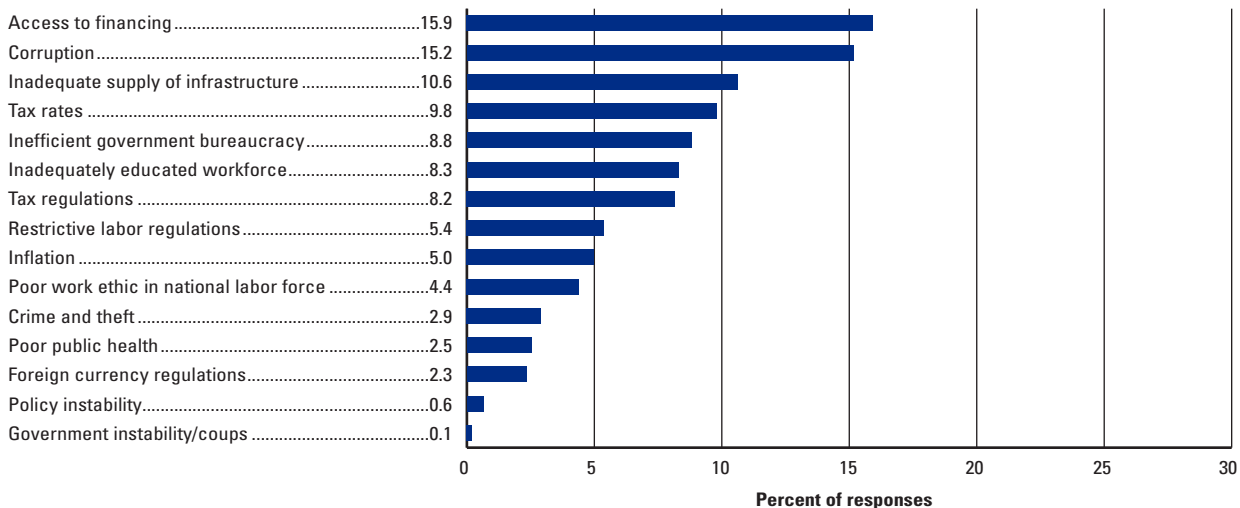
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	73	4.0
GCI 2008–2009 (out of 134).....	73	4.1
GCI 2007–2008 (out of 131).....	64	4.1
Basic requirements	57	4.5
1st pillar: Institutions.....	64	3.9
2nd pillar: Infrastructure.....	70	3.6
3rd pillar: Macroeconomic stability.....	32	5.2
4th pillar: Health and primary education.....	87	5.2
Efficiency enhancers	91	3.7
5th pillar: Higher education and training.....	99	3.4
6th pillar: Goods market efficiency.....	68	4.2
7th pillar: Labor market efficiency.....	129	3.4
8th pillar: Financial market sophistication.....	96	3.8
9th pillar: Technological readiness.....	76	3.4
10th pillar: Market size.....	56	4.1
Innovation and sophistication factors	88	3.4
11th pillar: Business sophistication.....	78	3.8
12th pillar: Innovation.....	96	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	58	6.01 Intensity of local competition	89
1.02 Intellectual property protection	86	6.02 Extent of market dominance	64
1.03 Diversion of public funds	72	6.03 Effectiveness of anti-monopoly policy	61
1.04 Public trust of politicians	64	6.04 Extent and effect of taxation	82
1.05 Judicial independence	80	6.05 Total tax rate*	72
1.06 Favoritism in decisions of government officials	51	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	59	6.07 Time required to start a business*	31
1.08 Burden of government regulation	52	6.08 Agricultural policy costs	93
1.09 Efficiency of legal framework in settling disputes	57	6.09 Prevalence of trade barriers	102
1.10 Efficiency of legal framework in challenging regs	53	6.10 Tariff barriers*	114
1.11 Transparency of government policymaking	58	6.11 Prevalence of foreign ownership	86
1.12 Business costs of terrorism	105	6.12 Business impact of rules on FDI	74
1.13 Business costs of crime and violence	56	6.13 Burden of customs procedures	56
1.14 Organized crime	74	6.14 Degree of customer orientation	46
1.15 Reliability of police services	53	6.15 Buyer sophistication	81
1.16 Ethical behavior of firms	72	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	95	7.01 Cooperation in labor-employer relations	107
1.18 Efficacy of corporate boards	91	7.02 Flexibility of wage determination	72
1.19 Protection of minority shareholders' interests	58	7.03 Rigidity of employment*	124
2nd pillar: Infrastructure		7.04 Hiring and firing practices	69
2.01 Quality of overall infrastructure	73	7.05 Firing costs*	102
2.02 Quality of roads	69	7.06 Pay and productivity	81
2.03 Quality of railroad infrastructure	38	7.07 Reliance on professional management	105
2.04 Quality of port infrastructure	62	7.08 Brain drain	86
2.05 Quality of air transport infrastructure	70	7.09 Female participation in labor force*	129
2.06 Available seat kilometers*	49	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	60	8.01 Financial market sophistication	60
2.08 Telephone lines*	90	8.02 Financing through local equity market	48
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	59
3.01 Government surplus/deficit*	34	8.04 Venture capital availability	65
3.02 National savings rate*	41	8.05 Restriction on capital flows	117
3.03 Inflation*	21	8.06 Strength of investor protection*	122
3.04 Interest rate spread*	56	8.07 Soundness of banks	78
3.05 Government debt*	105	8.08 Regulation of securities exchanges	53
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	63
4.03 Business impact of tuberculosis	96	9.02 Firm-level technology absorption	75
4.04 Tuberculosis incidence*	85	9.03 Laws relating to ICT	89
4.05 Business impact of HIV/AIDS	96	9.04 FDI and technology transfer	60
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	87
4.07 Infant mortality*	96	9.06 Internet users*	51
4.08 Life expectancy*	69	9.07 Personal computers*	93
4.09 Quality of primary education	99	9.08 Broadband Internet subscribers*	75
4.10 Primary enrollment*	94	10th pillar: Market size	
4.11 Education expenditure*	33	10.01 Domestic market size index*	55
5th pillar: Higher education and training		10.02 Foreign market size index*	64
5.01 Secondary enrollment*	104	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	103	11.01 Local supplier quantity	66
5.03 Quality of the educational system	112	11.02 Local supplier quality	83
5.04 Quality of math and science education	78	11.03 State of cluster development	80
5.05 Quality of management schools	52	11.04 Nature of competitive advantage	82
5.06 Internet access in schools	80	11.05 Value chain breadth	50
5.07 Local availability of research and training services	79	11.06 Control of international distribution	84
5.08 Extent of staff training	96	11.07 Production process sophistication	65
		11.08 Extent of marketing	80
		11.09 Willingness to delegate authority	106
		12th pillar: Innovation	
		12.01 Capacity for innovation	88
		12.02 Quality of scientific research institutions	100
		12.03 Company spending on R&D	96
		12.04 University-industry collaboration in R&D	113
		12.05 Gov't procurement of advanced tech products	74
		12.06 Availability of scientists and engineers	64
		12.07 Utility patents*	80

* Hard data

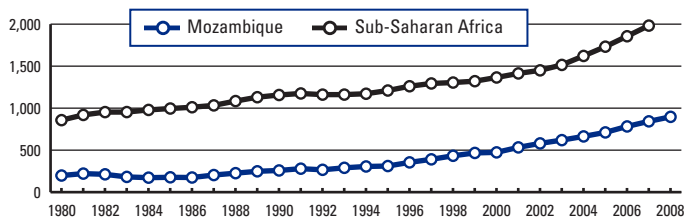
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Mozambique

Key indicators

Population (millions), 2008.....	21.8
GDP (US\$ billions), 2008.....	9.7
GDP per capita (US\$), 2008.....	462.3
GDP (PPP) as share (%) of world total, 2008.....	0.03

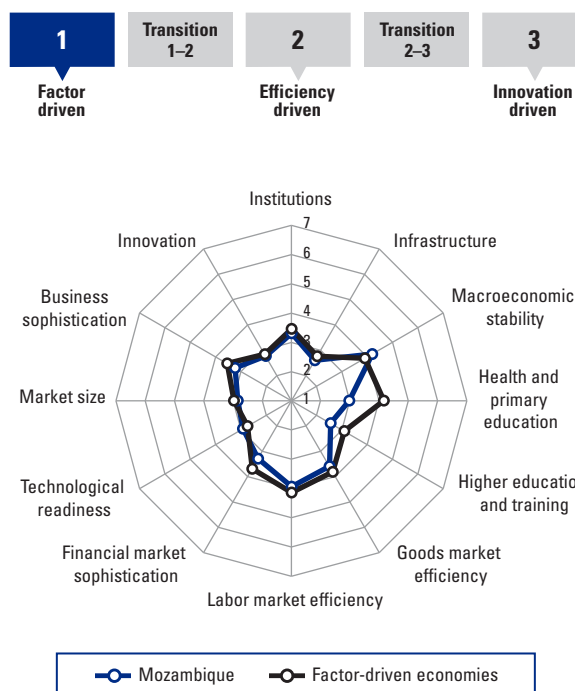
GDP (PPP int'l \$) per capita, 1980–2008



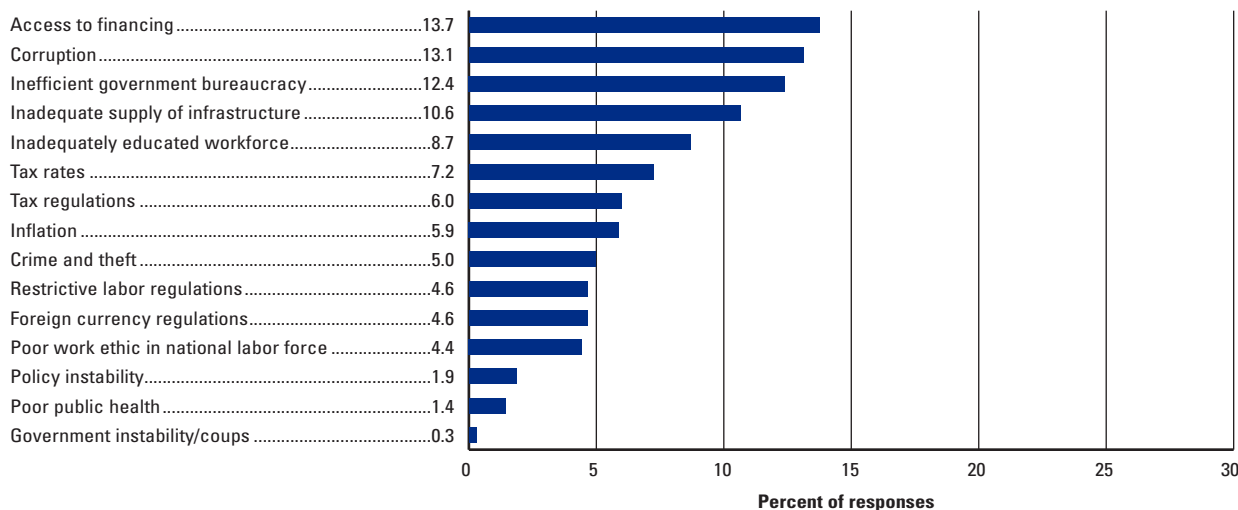
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	129	3.2
GCI 2008–2009 (out of 134).....	130	3.1
GCI 2007–2008 (out of 131).....	128	3.0
Basic requirements	129	3.3
1st pillar: Institutions.....	105	3.3
2nd pillar: Infrastructure.....	116	2.6
3rd pillar: Macroeconomic stability.....	100	4.2
4th pillar: Health and primary education.....	131	3.0
Efficiency enhancers	124	3.2
5th pillar: Higher education and training.....	130	2.5
6th pillar: Goods market efficiency.....	121	3.6
7th pillar: Labor market efficiency.....	109	3.9
8th pillar: Financial market sophistication.....	118	3.3
9th pillar: Technological readiness.....	99	2.9
10th pillar: Market size.....	104	2.8
Innovation and sophistication factors	113	3.0
11th pillar: Business sophistication.....	124	3.2
12th pillar: Innovation.....	105	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	117 ■	6.01 Intensity of local competition	127 ■
1.02 Intellectual property protection	119 ■	6.02 Extent of market dominance	123 ■
1.03 Diversion of public funds	111 ■	6.03 Effectiveness of anti-monopoly policy	113 ■
1.04 Public trust of politicians	76 ■	6.04 Extent and effect of taxation	93 ■
1.05 Judicial independence	104 ■	6.05 Total tax rate*	40 ■
1.06 Favoritism in decisions of government officials	91 ■	6.06 No. of procedures required to start a business*	85 ■
1.07 Wastefulness of government spending	86 ■	6.07 Time required to start a business*	70 ■
1.08 Burden of government regulation	71 ■	6.08 Agricultural policy costs	118 ■
1.09 Efficiency of legal framework in settling disputes	75 ■	6.09 Prevalence of trade barriers	107 ■
1.10 Efficiency of legal framework in challenging regs	76 ■	6.10 Tariff barriers*	81 ■
1.11 Transparency of government policymaking	81 ■	6.11 Prevalence of foreign ownership	87 ■
1.12 Business costs of terrorism	78 ■	6.12 Business impact of rules on FDI	75 ■
1.13 Business costs of crime and violence	106 ■	6.13 Burden of customs procedures	110 ■
1.14 Organized crime	100 ■	6.14 Degree of customer orientation	123 ■
1.15 Reliability of police services	109 ■	6.15 Buyer sophistication	119 ■
1.16 Ethical behavior of firms	123 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	100 ■	7.01 Cooperation in labor-employer relations	103 ■
1.18 Efficacy of corporate boards	112 ■	7.02 Flexibility of wage determination	113 ■
1.19 Protection of minority shareholders' interests	105 ■	7.03 Rigidity of employment*	108 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	95 ■
2.01 Quality of overall infrastructure	117 ■	7.05 Firing costs*	122 ■
2.02 Quality of roads	120 ■	7.06 Pay and productivity	104 ■
2.03 Quality of railroad infrastructure	73 ■	7.07 Reliance on professional management	104 ■
2.04 Quality of port infrastructure	108 ■	7.08 Brain drain	65 ■
2.05 Quality of air transport infrastructure	98 ■	7.09 Female participation in labor force*	1 ■
2.06 Available seat kilometers*	108 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	92 ■	8.01 Financial market sophistication	105 ■
2.08 Telephone lines*	125 ■	8.02 Financing through local equity market	110 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	123 ■
3.01 Government surplus/deficit*	106 ■	8.04 Venture capital availability	113 ■
3.02 National savings rate*	110 ■	8.05 Restriction on capital flows	129 ■
3.03 Inflation*	85 ■	8.06 Strength of investor protection*	31 ■
3.04 Interest rate spread*	86 ■	8.07 Soundness of banks	80 ■
3.05 Government debt*	32 ■	8.08 Regulation of securities exchanges	106 ■
4th pillar: Health and primary education		8.09 Legal rights index*	123 ■
4.01 Business impact of malaria	131 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	126 ■	9.01 Availability of latest technologies	104 ■
4.03 Business impact of tuberculosis	132 ■	9.02 Firm-level technology absorption	89 ■
4.04 Tuberculosis incidence*	126 ■	9.03 Laws relating to ICT	103 ■
4.05 Business impact of HIV/AIDS	132 ■	9.04 FDI and technology transfer	41 ■
4.06 HIV prevalence*	127 ■	9.05 Mobile telephone subscriptions*	124 ■
4.07 Infant mortality*	126 ■	9.06 Internet users*	120 ■
4.08 Life expectancy*	128 ■	9.07 Personal computers*	109 ■
4.09 Quality of primary education	130 ■	9.08 Broadband Internet subscribers*	n/a
4.10 Primary enrollment*	118 ■	10th pillar: Market size	
4.11 Education expenditure*	78 ■	10.01 Domestic market size index*	103 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	105 ■
5.01 Secondary enrollment*	131 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	130 ■	11.01 Local supplier quantity	122 ■
5.03 Quality of the educational system	93 ■	11.02 Local supplier quality	131 ■
5.04 Quality of math and science education	122 ■	11.03 State of cluster development	95 ■
5.05 Quality of management schools	123 ■	11.04 Nature of competitive advantage	113 ■
5.06 Internet access in schools	119 ■	11.05 Value chain breadth	113 ■
5.07 Local availability of research and training services	123 ■	11.06 Control of international distribution	121 ■
5.08 Extent of staff training	85 ■	11.07 Production process sophistication	100 ■
		11.08 Extent of marketing	107 ■
		11.09 Willingness to delegate authority	105 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	118 ■
		12.02 Quality of scientific research institutions	99 ■
		12.03 Company spending on R&D	93 ■
		12.04 University-industry collaboration in R&D	70 ■
		12.05 Gov't procurement of advanced tech products	56 ■
		12.06 Availability of scientists and engineers	125 ■
		12.07 Utility patents*	90 ■

* Hard data

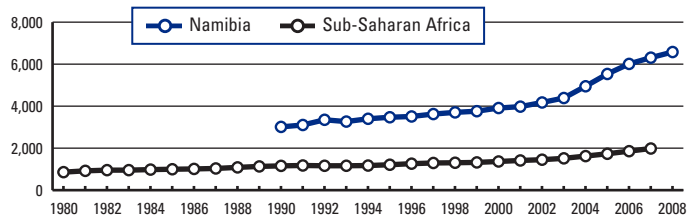
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Namibia

Key indicators

Population (millions), 2008.....	2.1
GDP (US\$ billions), 2008.....	8.5
GDP per capita (US\$), 2008.....	4,135.4
GDP (PPP) as share (%) of world total, 2008.....	0.02

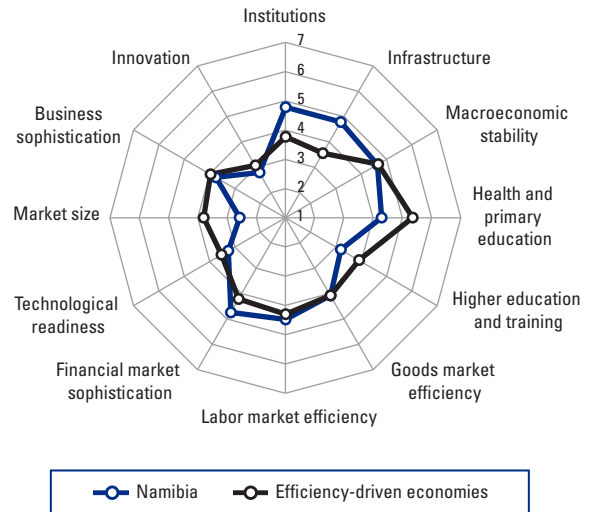
GDP (PPP int'l \$) per capita, 1980–2008



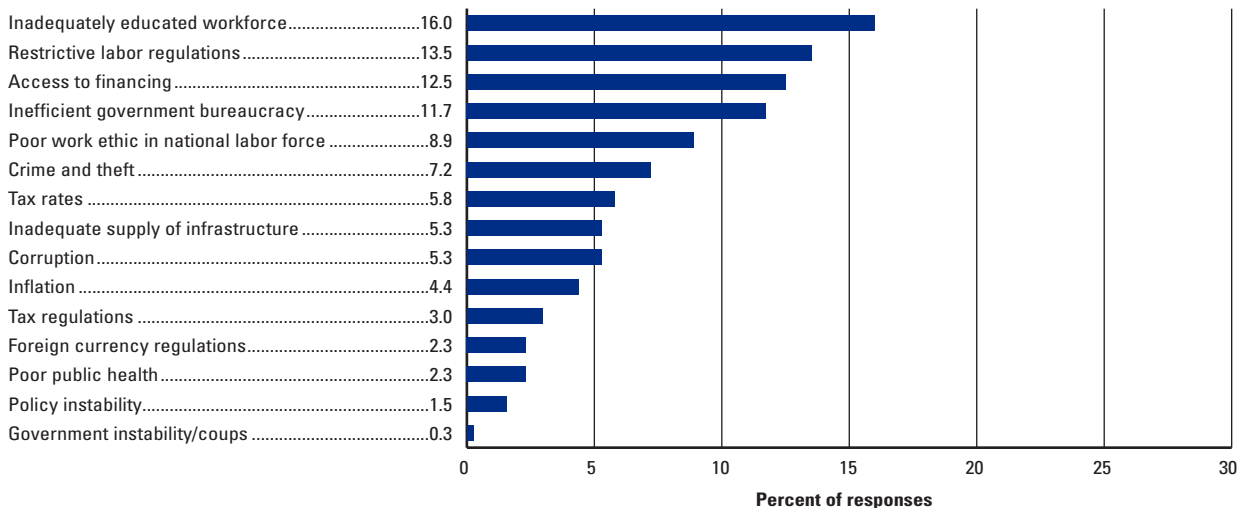
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	74	4.0
GCI 2008–2009 (out of 134).....	80	4.0
GCI 2007–2008 (out of 131).....	89	3.8
Basic requirements	53	4.6
1st pillar: Institutions.....	37	4.8
2nd pillar: Infrastructure.....	32	4.8
3rd pillar: Macroeconomic stability.....	66	4.6
4th pillar: Health and primary education.....	109	4.3
Efficiency enhancers	90	3.7
5th pillar: Higher education and training.....	110	3.2
6th pillar: Goods market efficiency.....	77	4.1
7th pillar: Labor market efficiency.....	57	4.5
8th pillar: Financial market sophistication.....	31	4.7
9th pillar: Technological readiness.....	86	3.3
10th pillar: Market size.....	113	2.6
Innovation and sophistication factors	91	3.3
11th pillar: Business sophistication.....	86	3.7
12th pillar: Innovation.....	103	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	21	6.01 Intensity of local competition	86
1.02 Intellectual property protection	32	6.02 Extent of market dominance	95
1.03 Diversion of public funds	45	6.03 Effectiveness of anti-monopoly policy	74
1.04 Public trust of politicians	27	6.04 Extent and effect of taxation	39
1.05 Judicial independence	21	6.05 Total tax rate*	15
1.06 Favoritism in decisions of government officials	43	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	36	6.07 Time required to start a business*	118
1.08 Burden of government regulation	34	6.08 Agricultural policy costs	21
1.09 Efficiency of legal framework in settling disputes	29	6.09 Prevalence of trade barriers	61
1.10 Efficiency of legal framework in challenging regs	19	6.10 Tariff barriers*	92
1.11 Transparency of government policymaking	39	6.11 Prevalence of foreign ownership	37
1.12 Business costs of terrorism	31	6.12 Business impact of rules on FDI	54
1.13 Business costs of crime and violence	100	6.13 Burden of customs procedures	54
1.14 Organized crime	56	6.14 Degree of customer orientation	114
1.15 Reliability of police services	59	6.15 Buyer sophistication	64
1.16 Ethical behavior of firms	47	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	17	7.01 Cooperation in labor-employer relations	122
1.18 Efficacy of corporate boards	34	7.02 Flexibility of wage determination	81
1.19 Protection of minority shareholders' interests	14	7.03 Rigidity of employment*	25
2nd pillar: Infrastructure		7.04 Hiring and firing practices	132
2.01 Quality of overall infrastructure	25	7.05 Firing costs*	40
2.02 Quality of roads	20	7.06 Pay and productivity	111
2.03 Quality of railroad infrastructure	25	7.07 Reliance on professional management	36
2.04 Quality of port infrastructure	24	7.08 Brain drain	50
2.05 Quality of air transport infrastructure	55	7.09 Female participation in labor force*	50
2.06 Available seat kilometers*	102	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	54	8.01 Financial market sophistication	36
2.08 Telephone lines*	97	8.02 Financing through local equity market	68
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	57
3.01 Government surplus/deficit*	96	8.04 Venture capital availability	67
3.02 National savings rate*	49	8.05 Restriction on capital flows	97
3.03 Inflation*	86	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	61	8.07 Soundness of banks	7
3.05 Government debt*	36	8.08 Regulation of securities exchanges	37
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	114	9th pillar: Technological readiness	
4.02 Malaria incidence*	106	9.01 Availability of latest technologies	45
4.03 Business impact of tuberculosis	119	9.02 Firm-level technology absorption	63
4.04 Tuberculosis incidence*	131	9.03 Laws relating to ICT	98
4.05 Business impact of HIV/AIDS	122	9.04 FDI and technology transfer	44
4.06 HIV prevalence*	129	9.05 Mobile telephone subscriptions*	101
4.07 Infant mortality*	99	9.06 Internet users*	110
4.08 Life expectancy*	109	9.07 Personal computers*	40
4.09 Quality of primary education	84	9.08 Broadband Internet subscribers*	121
4.10 Primary enrollment*	104	10th pillar: Market size	
4.11 Education expenditure*	5	10.01 Domestic market size index*	118
5th pillar: Higher education and training		10.02 Foreign market size index*	104
5.01 Secondary enrollment*	103	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	112	11.01 Local supplier quantity	120
5.03 Quality of the educational system	104	11.02 Local supplier quality	87
5.04 Quality of math and science education	120	11.03 State of cluster development	74
5.05 Quality of management schools	129	11.04 Nature of competitive advantage	60
5.06 Internet access in schools	102	11.05 Value chain breadth	125
5.07 Local availability of research and training services	124	11.06 Control of international distribution	104
5.08 Extent of staff training	58	11.07 Production process sophistication	68
		11.08 Extent of marketing	77
		11.09 Willingness to delegate authority	49
		12th pillar: Innovation	
		12.01 Capacity for innovation	113
		12.02 Quality of scientific research institutions	93
		12.03 Company spending on R&D	84
		12.04 University-industry collaboration in R&D	103
		12.05 Gov't procurement of advanced tech products	103
		12.06 Availability of scientists and engineers	128
		12.07 Utility patents*	63

* Hard data

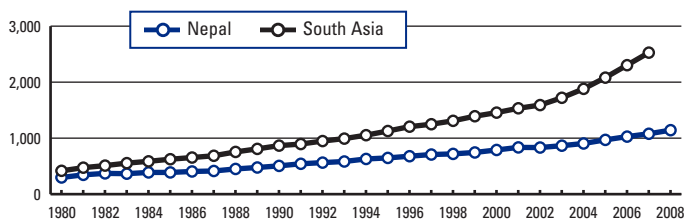
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Nepal

Key indicators

Population (millions), 2008.....	28.8
GDP (US\$ billions), 2008.....	12.7
GDP per capita (US\$), 2008.....	459.3
GDP (PPP) as share (%) of world total, 2008.....	0.05

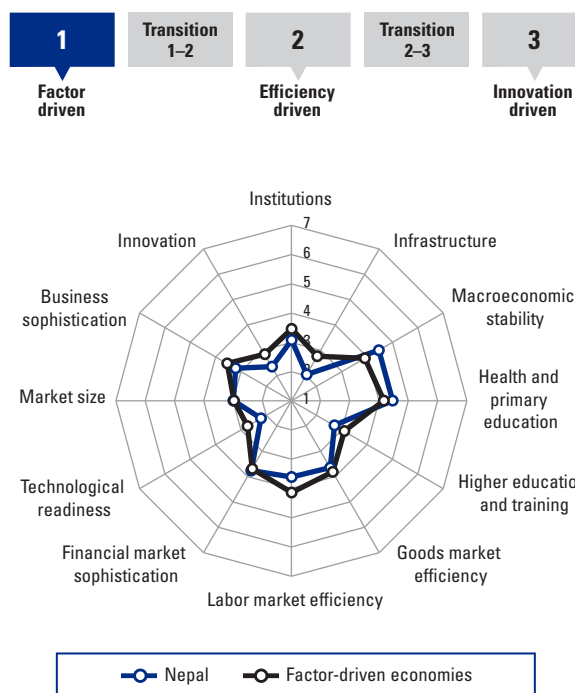
GDP (PPP int'l \$) per capita, 1980–2008



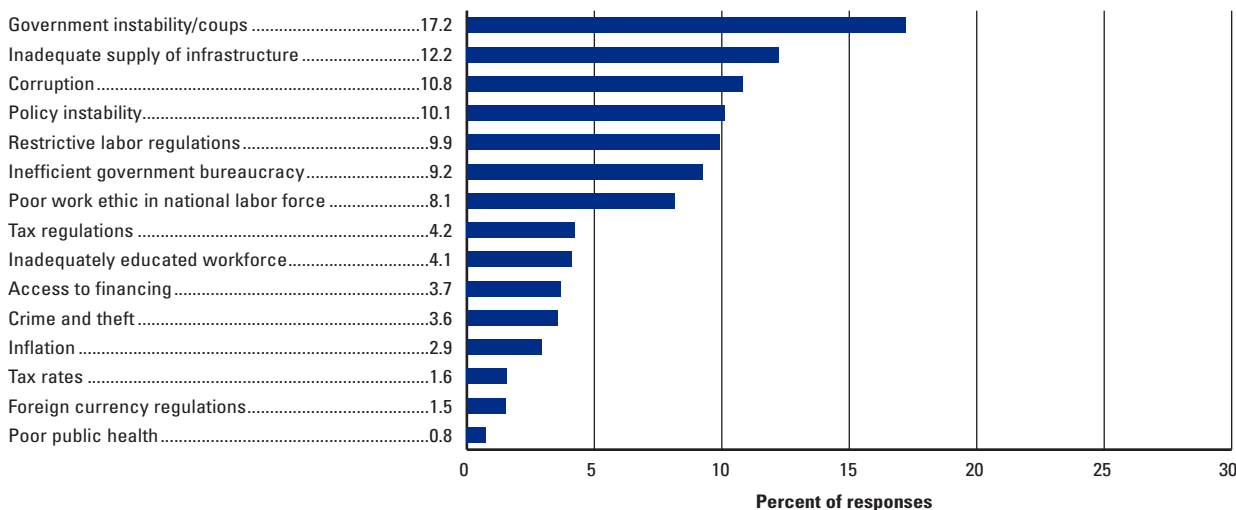
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	125	3.3
GCI 2008–2009 (out of 134).....	126	3.4
GCI 2007–2008 (out of 131).....	114	3.4
Basic requirements	119	3.5
1st pillar: Institutions.....	123	3.1
2nd pillar: Infrastructure.....	131	2.0
3rd pillar: Macroeconomic stability.....	86	4.4
4th pillar: Health and primary education.....	106	4.5
Efficiency enhancers	125	3.2
5th pillar: Higher education and training.....	124	2.7
6th pillar: Goods market efficiency.....	117	3.6
7th pillar: Labor market efficiency.....	122	3.6
8th pillar: Financial market sophistication.....	99	3.8
9th pillar: Technological readiness.....	132	2.2
10th pillar: Market size.....	96	3.0
Innovation and sophistication factors	129	2.8
11th pillar: Business sophistication.....	126	3.2
12th pillar: Innovation.....	130	2.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	119	6.01 Intensity of local competition	110
1.02 Intellectual property protection	111	6.02 Extent of market dominance	130
1.03 Diversion of public funds	102	6.03 Effectiveness of anti-monopoly policy	110
1.04 Public trust of politicians	120	6.04 Extent and effect of taxation	58
1.05 Judicial independence	87	6.05 Total tax rate*	38
1.06 Favoritism in decisions of government officials	78	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	95	6.07 Time required to start a business*	84
1.08 Burden of government regulation	92	6.08 Agricultural policy costs	110
1.09 Efficiency of legal framework in settling disputes	120	6.09 Prevalence of trade barriers	119
1.10 Efficiency of legal framework in challenging regs	117	6.10 Tariff barriers*	116
1.11 Transparency of government policymaking	117	6.11 Prevalence of foreign ownership	129
1.12 Business costs of terrorism	130	6.12 Business impact of rules on FDI	113
1.13 Business costs of crime and violence	121	6.13 Burden of customs procedures	111
1.14 Organized crime	122	6.14 Degree of customer orientation	111
1.15 Reliability of police services	110	6.15 Buyer sophistication	115
1.16 Ethical behavior of firms	124	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	115	7.01 Cooperation in labor-employer relations	132
1.18 Efficacy of corporate boards	122	7.02 Flexibility of wage determination	97
1.19 Protection of minority shareholders' interests	108	7.03 Rigidity of employment*	84
2nd pillar: Infrastructure		7.04 Hiring and firing practices	101
2.01 Quality of overall infrastructure	130	7.05 Firing costs*	106
2.02 Quality of roads	126	7.06 Pay and productivity	125
2.03 Quality of railroad infrastructure	109	7.07 Reliance on professional management	119
2.04 Quality of port infrastructure	119	7.08 Brain drain	129
2.05 Quality of air transport infrastructure	107	7.09 Female participation in labor force*	66
2.06 Available seat kilometers*	85	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	133	8.01 Financial market sophistication	114
2.08 Telephone lines*	105	8.02 Financing through local equity market	25
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	84
3.01 Government surplus/deficit*	121	8.04 Venture capital availability	93
3.02 National savings rate*	35	8.05 Restriction on capital flows	119
3.03 Inflation*	58	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	69	8.07 Soundness of banks	99
3.05 Government debt*	80	8.08 Regulation of securities exchanges	105
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	105	9th pillar: Technological readiness	
4.02 Malaria incidence*	89	9.01 Availability of latest technologies	128
4.03 Business impact of tuberculosis	113	9.02 Firm-level technology absorption	129
4.04 Tuberculosis incidence*	101	9.03 Laws relating to ICT	124
4.05 Business impact of HIV/AIDS	113	9.04 FDI and technology transfer	129
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	129
4.07 Infant mortality*	100	9.06 Internet users*	123
4.08 Life expectancy*	104	9.07 Personal computers*	124
4.09 Quality of primary education	113	9.08 Broadband Internet subscribers*	113
4.10 Primary enrollment*	115	10th pillar: Market size	
4.11 Education expenditure*	115	10.01 Domestic market size index*	90
5th pillar: Higher education and training		10.02 Foreign market size index*	117
5.01 Secondary enrollment*	111	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	102	11.01 Local supplier quantity	107
5.03 Quality of the educational system	110	11.02 Local supplier quality	126
5.04 Quality of math and science education	105	11.03 State of cluster development	94
5.05 Quality of management schools	121	11.04 Nature of competitive advantage	110
5.06 Internet access in schools	104	11.05 Value chain breadth	104
5.07 Local availability of research and training services	128	11.06 Control of international distribution	125
5.08 Extent of staff training	133	11.07 Production process sophistication	129
		11.08 Extent of marketing	129
		11.09 Willingness to delegate authority	119
		12th pillar: Innovation	
		12.01 Capacity for innovation	126
		12.02 Quality of scientific research institutions	127
		12.03 Company spending on R&D	127
		12.04 University-industry collaboration in R&D	127
		12.05 Gov't procurement of advanced tech products	126
		12.06 Availability of scientists and engineers	121
		12.07 Utility patents*	90

* Hard data

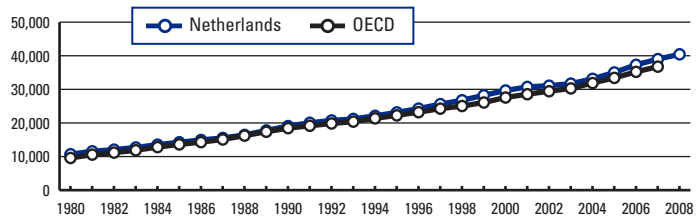
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Netherlands

Key indicators

Population (millions), 2008.....	16.5
GDP (US\$ billions), 2008.....	868.9
GDP per capita (US\$), 2008.....	52,019.0
GDP (PPP) as share (%) of world total, 2008.....	0.98

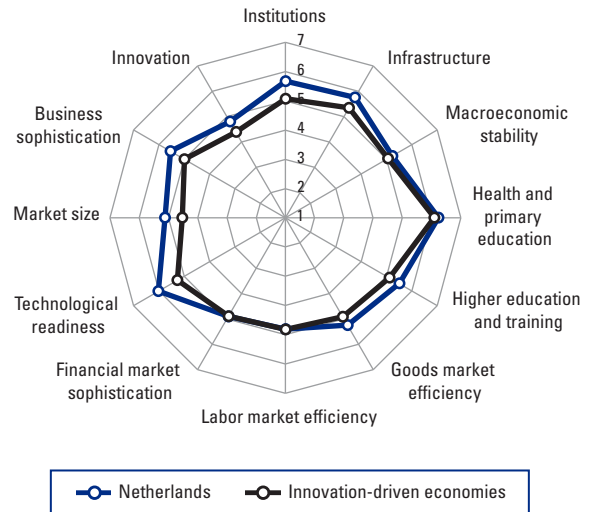
GDP (PPP int'l \$) per capita, 1980–2008



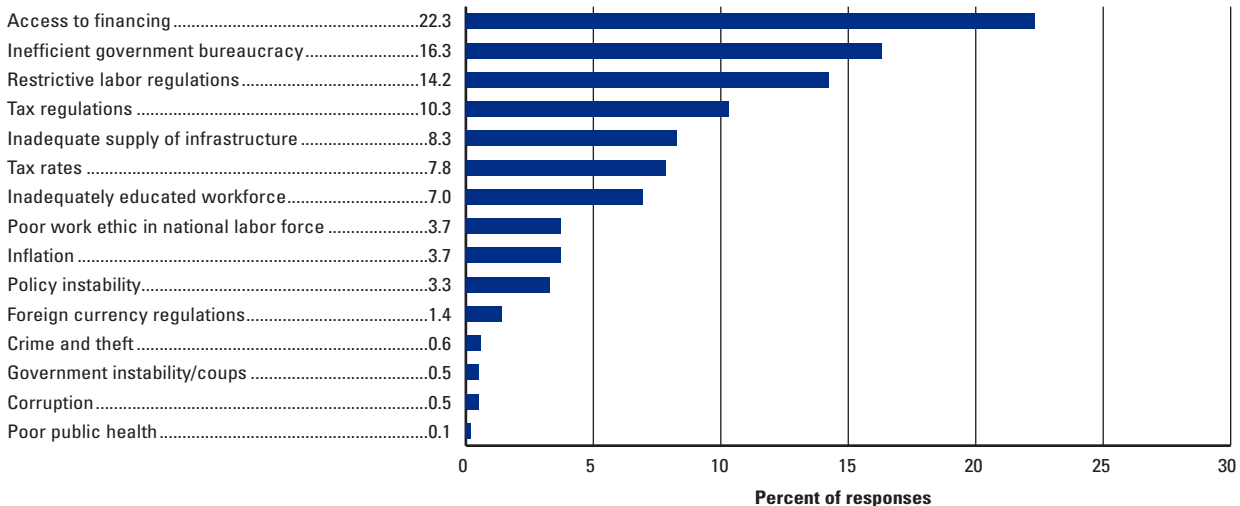
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	10	5.3
GCI 2008–2009 (out of 134).....	8	5.4
GCI 2007–2008 (out of 131).....	10	5.4
Basic requirements	12	5.7
1st pillar: Institutions.....	10	5.7
2nd pillar: Infrastructure.....	15	5.7
3rd pillar: Macroeconomic stability.....	38	5.2
4th pillar: Health and primary education.....	14	6.2
Efficiency enhancers	10	5.3
5th pillar: Higher education and training.....	10	5.5
6th pillar: Goods market efficiency.....	6	5.2
7th pillar: Labor market efficiency.....	27	4.8
8th pillar: Financial market sophistication.....	23	4.9
9th pillar: Technological readiness.....	2	6.0
10th pillar: Market size.....	18	5.1
Innovation and sophistication factors	9	5.2
11th pillar: Business sophistication.....	6	5.5
12th pillar: Innovation.....	13	4.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	14	6.01 Intensity of local competition	4
1.02 Intellectual property protection	9	6.02 Extent of market dominance	5
1.03 Diversion of public funds	11	6.03 Effectiveness of anti-monopoly policy	1
1.04 Public trust of politicians	11	6.04 Extent and effect of taxation	55
1.05 Judicial independence	8	6.05 Total tax rate*	58
1.06 Favoritism in decisions of government officials	5	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	16	6.07 Time required to start a business*	25
1.08 Burden of government regulation	91	6.08 Agricultural policy costs	17
1.09 Efficiency of legal framework in settling disputes	11	6.09 Prevalence of trade barriers	23
1.10 Efficiency of legal framework in challenging regs	12	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	20	6.11 Prevalence of foreign ownership	28
1.12 Business costs of terrorism	77	6.12 Business impact of rules on FDI	33
1.13 Business costs of crime and violence	57	6.13 Burden of customs procedures	15
1.14 Organized crime	42	6.14 Degree of customer orientation	20
1.15 Reliability of police services	13	6.15 Buyer sophistication	11
1.16 Ethical behavior of firms	7	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	13	7.01 Cooperation in labor-employer relations	9
1.18 Efficacy of corporate boards	10	7.02 Flexibility of wage determination	122
1.19 Protection of minority shareholders' interests	21	7.03 Rigidity of employment*	84
2nd pillar: Infrastructure		7.04 Hiring and firing practices	114
2.01 Quality of overall infrastructure	18	7.05 Firing costs*	28
2.02 Quality of roads	25	7.06 Pay and productivity	84
2.03 Quality of railroad infrastructure	10	7.07 Reliance on professional management	6
2.04 Quality of port infrastructure	3	7.08 Brain drain	11
2.05 Quality of air transport infrastructure	7	7.09 Female participation in labor force*	42
2.06 Available seat kilometers*	19	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	9	8.01 Financial market sophistication	9
2.08 Telephone lines*	22	8.02 Financing through local equity market	46
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	16
3.01 Government surplus/deficit*	36	8.04 Venture capital availability	9
3.02 National savings rate*	37	8.05 Restriction on capital flows	15
3.03 Inflation*	2	8.06 Strength of investor protection*	86
3.04 Interest rate spread*	72	8.07 Soundness of banks	70
3.05 Government debt*	110	8.08 Regulation of securities exchanges	14
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	10
4.03 Business impact of tuberculosis	13	9.02 Firm-level technology absorption	25
4.04 Tuberculosis incidence*	18	9.03 Laws relating to ICT	21
4.05 Business impact of HIV/AIDS	24	9.04 FDI and technology transfer	58
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	27
4.07 Infant mortality*	15	9.06 Internet users*	1
4.08 Life expectancy*	15	9.07 Personal computers*	3
4.09 Quality of primary education	14	9.08 Broadband Internet subscribers*	3
4.10 Primary enrollment*	17	10th pillar: Market size	
4.11 Education expenditure*	40	10.01 Domestic market size index*	20
5th pillar: Higher education and training		10.02 Foreign market size index*	14
5.01 Secondary enrollment*	4	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	28	11.01 Local supplier quantity	9
5.03 Quality of the educational system	15	11.02 Local supplier quality	7
5.04 Quality of math and science education	16	11.03 State of cluster development	13
5.05 Quality of management schools	11	11.04 Nature of competitive advantage	9
5.06 Internet access in schools	9	11.05 Value chain breadth	6
5.07 Local availability of research and training services	4	11.06 Control of international distribution	11
5.08 Extent of staff training	10	11.07 Production process sophistication	6
		11.08 Extent of marketing	7
		11.09 Willingness to delegate authority	3
		12th pillar: Innovation	
		12.01 Capacity for innovation	10
		12.02 Quality of scientific research institutions	7
		12.03 Company spending on R&D	12
		12.04 University-industry collaboration in R&D	11
		12.05 Gov't procurement of advanced tech products	31
		12.06 Availability of scientists and engineers	22
		12.07 Utility patents*	13

* Hard data

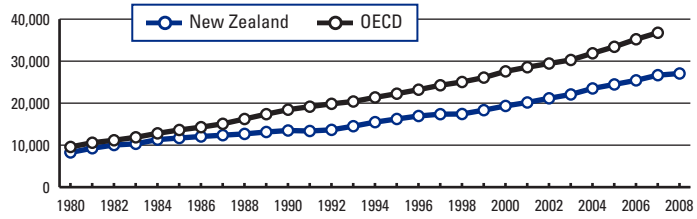
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

New Zealand

Key indicators

Population (millions), 2008.....	4.2
GDP (US\$ billions), 2008.....	128.5
GDP per capita (US\$), 2008.....	30,049.5
GDP (PPP) as share (%) of world total, 2008.....	0.17

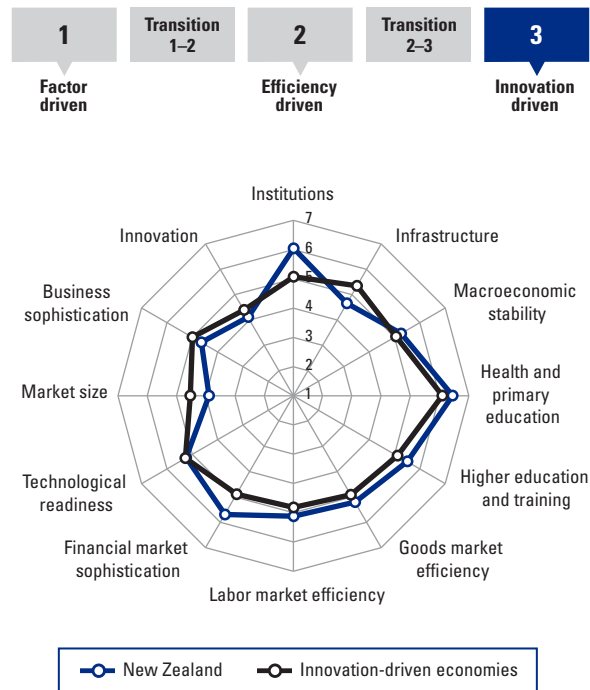
GDP (PPP int'l \$) per capita, 1980–2008



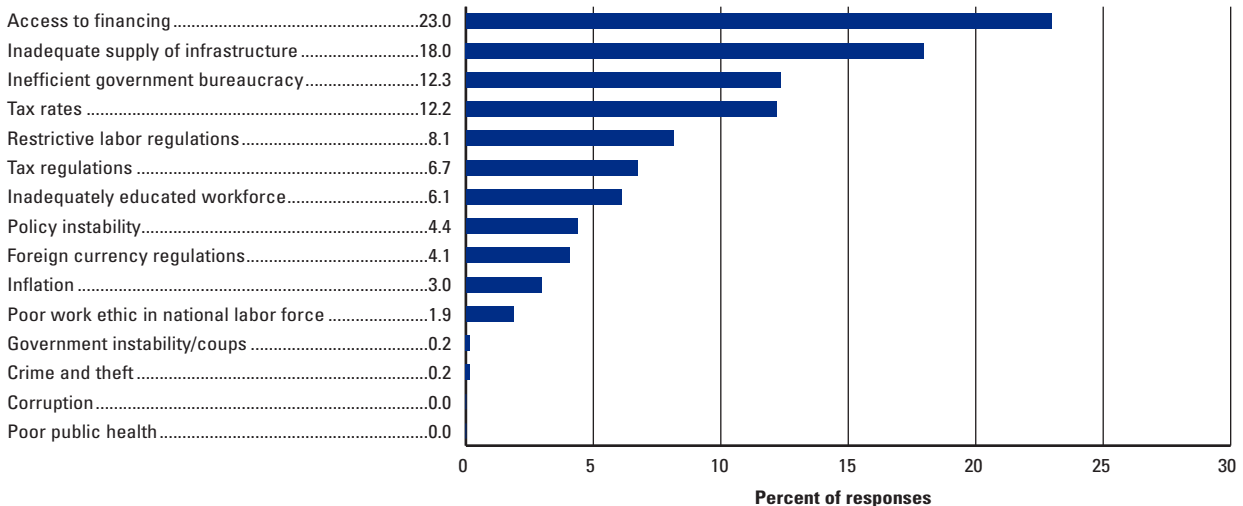
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	20	5.0
GCI 2008–2009 (out of 134).....	24	4.9
GCI 2007–2008 (out of 131).....	24	5.0
Basic requirements	16	5.6
1st pillar: Institutions.....	5	6.0
2nd pillar: Infrastructure.....	35	4.6
3rd pillar: Macroeconomic stability.....	33	5.2
4th pillar: Health and primary education.....	4	6.4
Efficiency enhancers	15	5.1
5th pillar: Higher education and training.....	11	5.5
6th pillar: Goods market efficiency.....	8	5.2
7th pillar: Labor market efficiency.....	11	5.1
8th pillar: Financial market sophistication.....	3	5.7
9th pillar: Technological readiness.....	23	5.2
10th pillar: Market size.....	59	3.9
Innovation and sophistication factors	27	4.4
11th pillar: Business sophistication.....	34	4.6
12th pillar: Innovation.....	23	4.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	11 ■	6.01 Intensity of local competition	53 ■
1.02 Intellectual property protection	7 ■	6.02 Extent of market dominance	45 ■
1.03 Diversion of public funds	1 ■	6.03 Effectiveness of anti-monopoly policy	4 ■
1.04 Public trust of politicians	9 ■	6.04 Extent and effect of taxation	53 ■
1.05 Judicial independence	1 ■	6.05 Total tax rate*	48 ■
1.06 Favoritism in decisions of government officials	4 ■	6.06 No. of procedures required to start a business*	1 ■
1.07 Wastefulness of government spending	30 ■	6.07 Time required to start a business*	1 ■
1.08 Burden of government regulation	31 ■	6.08 Agricultural policy costs	1 ■
1.09 Efficiency of legal framework in settling disputes	4 ■	6.09 Prevalence of trade barriers	4 ■
1.10 Efficiency of legal framework in challenging regs	3 ■	6.10 Tariff barriers*	32 ■
1.11 Transparency of government policymaking	5 ■	6.11 Prevalence of foreign ownership	14 ■
1.12 Business costs of terrorism	53 ■	6.12 Business impact of rules on FDI	61 ■
1.13 Business costs of crime and violence	25 ■	6.13 Burden of customs procedures	4 ■
1.14 Organized crime	13 ■	6.14 Degree of customer orientation	16 ■
1.15 Reliability of police services	16 ■	6.15 Buyer sophistication	29 ■
1.16 Ethical behavior of firms	1 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	1 ■	7.01 Cooperation in labor-employer relations	15 ■
1.18 Efficacy of corporate boards	2 ■	7.02 Flexibility of wage determination	19 ■
1.19 Protection of minority shareholders' interests	1 ■	7.03 Rigidity of employment*	9 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	90 ■
2.01 Quality of overall infrastructure	45 ■	7.05 Firing costs*	1 ■
2.02 Quality of roads	43 ■	7.06 Pay and productivity	27 ■
2.03 Quality of railroad infrastructure	37 ■	7.07 Reliance on professional management	2 ■
2.04 Quality of port infrastructure	22 ■	7.08 Brain drain	84 ■
2.05 Quality of air transport infrastructure	17 ■	7.09 Female participation in labor force*	41 ■
2.06 Available seat kilometers*	30 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	53 ■	8.01 Financial market sophistication	23 ■
2.08 Telephone lines*	26 ■	8.02 Financing through local equity market	7 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	19 ■
3.01 Government surplus/deficit*	43 ■	8.04 Venture capital availability	24 ■
3.02 National savings rate*	96 ■	8.05 Restriction on capital flows	13 ■
3.03 Inflation*	24 ■	8.06 Strength of investor protection*	1 ■
3.04 Interest rate spread*	49 ■	8.07 Soundness of banks	2 ■
3.05 Government debt*	44 ■	8.08 Regulation of securities exchanges	5 ■
4th pillar: Health and primary education		8.09 Legal rights index*	5 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	27 ■
4.03 Business impact of tuberculosis	19 ■	9.02 Firm-level technology absorption	18 ■
4.04 Tuberculosis incidence*	14 ■	9.03 Laws relating to ICT	11 ■
4.05 Business impact of HIV/AIDS	17 ■	9.04 FDI and technology transfer	67 ■
4.06 HIV prevalence*	15 ■	9.05 Mobile telephone subscriptions*	42 ■
4.07 Infant mortality*	26 ■	9.06 Internet users*	14 ■
4.08 Life expectancy*	7 ■	9.07 Personal computers*	20 ■
4.09 Quality of primary education	8 ■	9.08 Broadband Internet subscribers*	24 ■
4.10 Primary enrollment*	9 ■	10th pillar: Market size	
4.11 Education expenditure*	11 ■	10.01 Domestic market size index*	58 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	71 ■
5.01 Secondary enrollment*	2 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	8 ■	11.01 Local supplier quantity	83 ■
5.03 Quality of the educational system	11 ■	11.02 Local supplier quality	14 ■
5.04 Quality of math and science education	9 ■	11.03 State of cluster development	56 ■
5.05 Quality of management schools	20 ■	11.04 Nature of competitive advantage	70 ■
5.06 Internet access in schools	18 ■	11.05 Value chain breadth	53 ■
5.07 Local availability of research and training services	19 ■	11.06 Control of international distribution	22 ■
5.08 Extent of staff training	20 ■	11.07 Production process sophistication	25 ■
		11.08 Extent of marketing	21 ■
		11.09 Willingness to delegate authority	9 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	24 ■
		12.02 Quality of scientific research institutions	14 ■
		12.03 Company spending on R&D	31 ■
		12.04 University-industry collaboration in R&D	18 ■
		12.05 Gov't procurement of advanced tech products	57 ■
		12.06 Availability of scientists and engineers	59 ■
		12.07 Utility patents*	24 ■

* Hard data

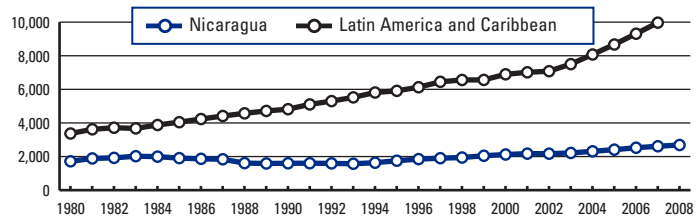
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Nicaragua

Key indicators

Population (millions), 2008.....	5.7
GDP (US\$ billions), 2008.....	6.4
GDP per capita (US\$), 2008.....	1,025.3
GDP (PPP) as share (%) of world total, 2008.....	0.02

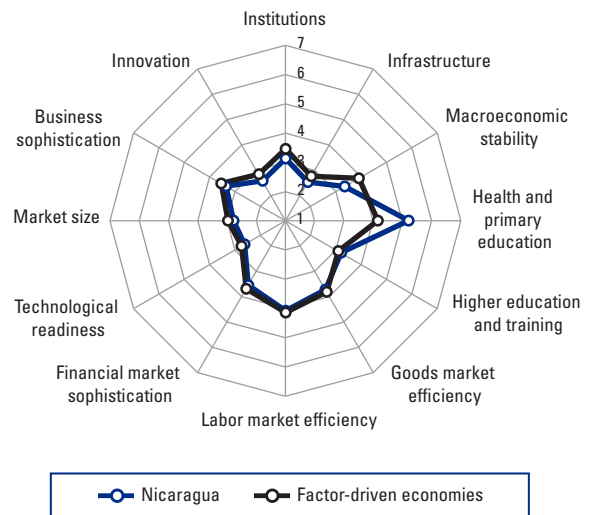
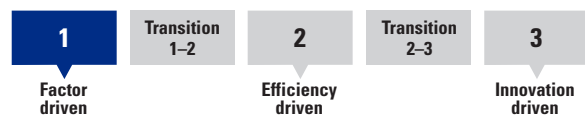
GDP (PPP int'l \$) per capita, 1980–2008



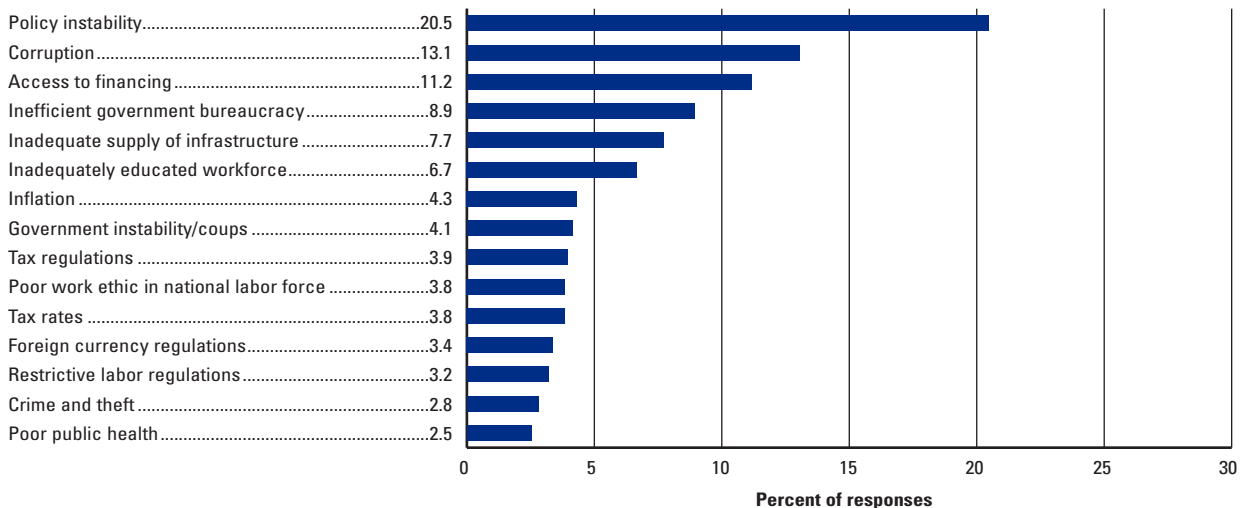
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	115	3.4
GCI 2008–2009 (out of 134).....	120	3.4
GCI 2007–2008 (out of 131).....	111	3.5
Basic requirements	113	3.5
1st pillar: Institutions.....	119	3.1
2nd pillar: Infrastructure.....	120	2.5
3rd pillar: Macroeconomic stability.....	124	3.3
4th pillar: Health and primary education.....	83	5.2
Efficiency enhancers	114	3.3
5th pillar: Higher education and training.....	109	3.2
6th pillar: Goods market efficiency.....	110	3.7
7th pillar: Labor market efficiency.....	96	4.1
8th pillar: Financial market sophistication.....	107	3.6
9th pillar: Technological readiness.....	119	2.6
10th pillar: Market size.....	107	2.8
Innovation and sophistication factors	116	3.0
11th pillar: Business sophistication.....	110	3.4
12th pillar: Innovation.....	117	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	122 ■	6.01 Intensity of local competition	125 ■
1.02 Intellectual property protection	104 ■	6.02 Extent of market dominance	122 ■
1.03 Diversion of public funds	108 ■	6.03 Effectiveness of anti-monopoly policy	118 ■
1.04 Public trust of politicians	118 ■	6.04 Extent and effect of taxation	74 ■
1.05 Judicial independence	124 ■	6.05 Total tax rate*	112 ■
1.06 Favoritism in decisions of government officials	118 ■	6.06 No. of procedures required to start a business*	26 ■
1.07 Wastefulness of government spending	97 ■	6.07 Time required to start a business*	97 ■
1.08 Burden of government regulation	57 ■	6.08 Agricultural policy costs	68 ■
1.09 Efficiency of legal framework in settling disputes	118 ■	6.09 Prevalence of trade barriers	124 ■
1.10 Efficiency of legal framework in challenging regs	121 ■	6.10 Tariff barriers*	74 ■
1.11 Transparency of government policymaking	112 ■	6.11 Prevalence of foreign ownership	88 ■
1.12 Business costs of terrorism	112 ■	6.12 Business impact of rules on FDI	104 ■
1.13 Business costs of crime and violence	101 ■	6.13 Burden of customs procedures	78 ■
1.14 Organized crime	97 ■	6.14 Degree of customer orientation	118 ■
1.15 Reliability of police services	71 ■	6.15 Buyer sophistication	85 ■
1.16 Ethical behavior of firms	111 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	104 ■	7.01 Cooperation in labor-employer relations	59 ■
1.18 Efficacy of corporate boards	101 ■	7.02 Flexibility of wage determination	73 ■
1.19 Protection of minority shareholders' interests	118 ■	7.03 Rigidity of employment*	43 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	35 ■
2.01 Quality of overall infrastructure	119 ■	7.05 Firing costs*	40 ■
2.02 Quality of roads	96 ■	7.06 Pay and productivity	80 ■
2.03 Quality of railroad infrastructure	96 ■	7.07 Reliance on professional management	116 ■
2.04 Quality of port infrastructure	124 ■	7.08 Brain drain	80 ■
2.05 Quality of air transport infrastructure	86 ■	7.09 Female participation in labor force*	120 ■
2.06 Available seat kilometers*	114 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	119 ■	8.01 Financial market sophistication	102 ■
2.08 Telephone lines*	101 ■	8.02 Financing through local equity market	104 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	98 ■
3.01 Government surplus/deficit*	103 ■	8.04 Venture capital availability	74 ■
3.02 National savings rate*	97 ■	8.05 Restriction on capital flows	67 ■
3.03 Inflation*	121 ■	8.06 Strength of investor protection*	71 ■
3.04 Interest rate spread*	80 ■	8.07 Soundness of banks	112 ■
3.05 Government debt*	98 ■	8.08 Regulation of securities exchanges	87 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	107 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	88 ■	9.01 Availability of latest technologies	125 ■
4.03 Business impact of tuberculosis	100 ■	9.02 Firm-level technology absorption	106 ■
4.04 Tuberculosis incidence*	66 ■	9.03 Laws relating to ICT	105 ■
4.05 Business impact of HIV/AIDS	101 ■	9.04 FDI and technology transfer	124 ■
4.06 HIV prevalence*	54 ■	9.05 Mobile telephone subscriptions*	98 ■
4.07 Infant mortality*	89 ■	9.06 Internet users*	117 ■
4.08 Life expectancy*	59 ■	9.07 Personal computers*	89 ■
4.09 Quality of primary education	117 ■	9.08 Broadband Internet subscribers*	94 ■
4.10 Primary enrollment*	48 ■	10th pillar: Market size	
4.11 Education expenditure*	100 ■	10.01 Domestic market size index*	106 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	112 ■
5.01 Secondary enrollment*	96 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	87 ■	11.01 Local supplier quantity	123 ■
5.03 Quality of the educational system	120 ■	11.02 Local supplier quality	100 ■
5.04 Quality of math and science education	121 ■	11.03 State of cluster development	97 ■
5.05 Quality of management schools	83 ■	11.04 Nature of competitive advantage	124 ■
5.06 Internet access in schools	111 ■	11.05 Value chain breadth	116 ■
5.07 Local availability of research and training services	115 ■	11.06 Control of international distribution	111 ■
5.08 Extent of staff training	93 ■	11.07 Production process sophistication	114 ■
		11.08 Extent of marketing	106 ■
		11.09 Willingness to delegate authority	78 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	107 ■
		12.02 Quality of scientific research institutions	117 ■
		12.03 Company spending on R&D	117 ■
		12.04 University-industry collaboration in R&D	111 ■
		12.05 Gov't procurement of advanced tech products	113 ■
		12.06 Availability of scientists and engineers	119 ■
		12.07 Utility patents*	90 ■

* Hard data

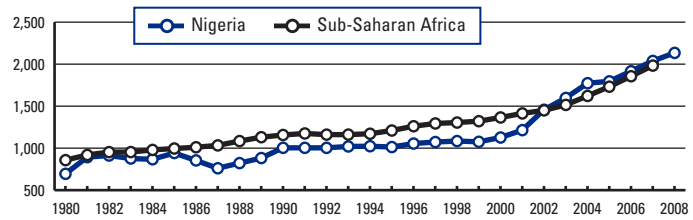
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Nigeria

Key indicators

Population (millions), 2008.....	151.5
GDP (US\$ billions), 2008.....	214.4
GDP per capita (US\$), 2008.....	1,450.5
GDP (PPP) as share (%) of world total, 2008.....	0.46

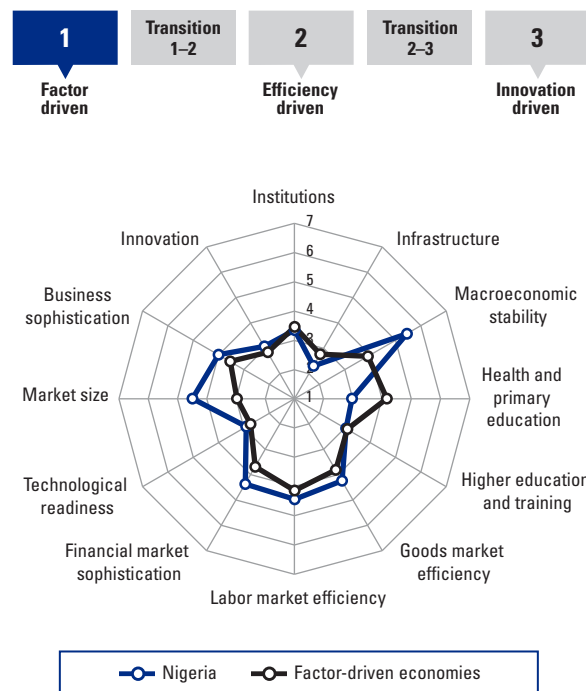
GDP (PPP int'l \$) per capita, 1980–2008



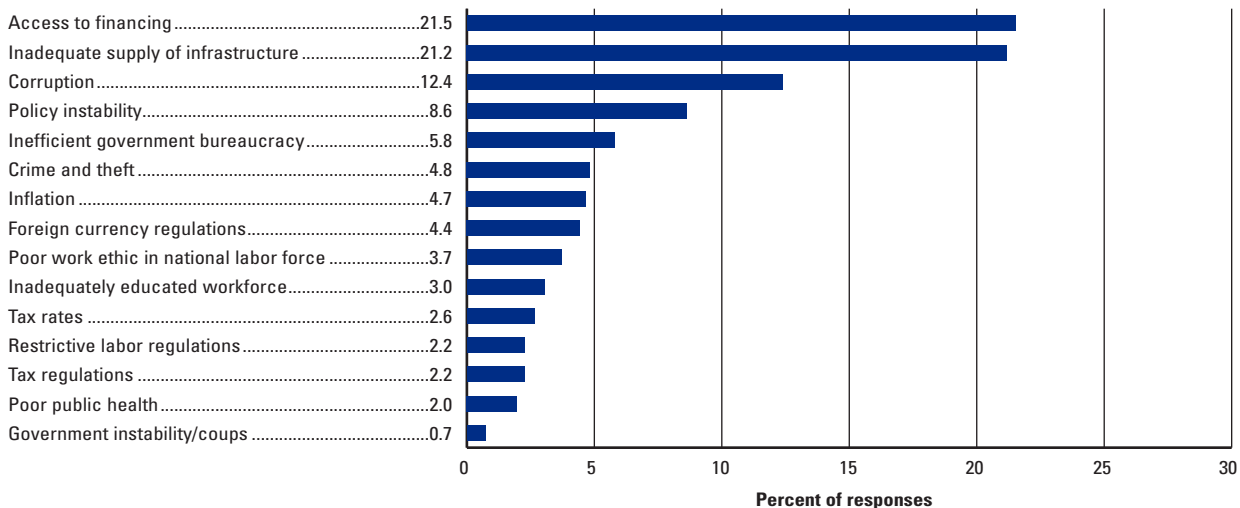
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	99	3.6
GCI 2008–2009 (out of 134).....	94	3.8
GCI 2007–2008 (out of 131).....	95	3.7
Basic requirements	118	3.5
1st pillar: Institutions.....	102	3.3
2nd pillar: Infrastructure.....	127	2.3
3rd pillar: Macroeconomic stability.....	20	5.4
4th pillar: Health and primary education.....	132	3.0
Efficiency enhancers	77	3.9
5th pillar: Higher education and training.....	113	3.0
6th pillar: Goods market efficiency.....	62	4.2
7th pillar: Labor market efficiency.....	61	4.4
8th pillar: Financial market sophistication.....	57	4.4
9th pillar: Technological readiness.....	101	2.9
10th pillar: Market size.....	42	4.5
Innovation and sophistication factors	70	3.5
11th pillar: Business sophistication.....	69	4.0
12th pillar: Innovation.....	73	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	91	6.01 Intensity of local competition	34
1.02 Intellectual property protection	88	6.02 Extent of market dominance	51
1.03 Diversion of public funds	119	6.03 Effectiveness of anti-monopoly policy	57
1.04 Public trust of politicians	128	6.04 Extent and effect of taxation	47
1.05 Judicial independence	59	6.05 Total tax rate*	30
1.06 Favoritism in decisions of government officials	121	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	120	6.07 Time required to start a business*	84
1.08 Burden of government regulation	75	6.08 Agricultural policy costs	102
1.09 Efficiency of legal framework in settling disputes	47	6.09 Prevalence of trade barriers	109
1.10 Efficiency of legal framework in challenging regs	85	6.10 Tariff barriers*	115
1.11 Transparency of government policymaking	79	6.11 Prevalence of foreign ownership	78
1.12 Business costs of terrorism	101	6.12 Business impact of rules on FDI	83
1.13 Business costs of crime and violence	114	6.13 Burden of customs procedures	113
1.14 Organized crime	120	6.14 Degree of customer orientation	63
1.15 Reliability of police services	118	6.15 Buyer sophistication	69
1.16 Ethical behavior of firms	104	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	102	7.01 Cooperation in labor-employer relations	92
1.18 Efficacy of corporate boards	79	7.02 Flexibility of wage determination	42
1.19 Protection of minority shareholders' interests	70	7.03 Rigidity of employment*	9
2nd pillar: Infrastructure		7.04 Hiring and firing practices	9
2.01 Quality of overall infrastructure	126	7.05 Firing costs*	80
2.02 Quality of roads	112	7.06 Pay and productivity	83
2.03 Quality of railroad infrastructure	104	7.07 Reliance on professional management	64
2.04 Quality of port infrastructure	122	7.08 Brain drain	71
2.05 Quality of air transport infrastructure	78	7.09 Female participation in labor force*	111
2.06 Available seat kilometers*	55	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	131	8.01 Financial market sophistication	74
2.08 Telephone lines*	116	8.02 Financing through local equity market	24
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	124
3.01 Government surplus/deficit*	32	8.04 Venture capital availability	95
3.02 National savings rate*	16	8.05 Restriction on capital flows	88
3.03 Inflation*	95	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	33	8.07 Soundness of banks	92
3.05 Government debt*	17	8.08 Regulation of securities exchanges	52
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	116	9th pillar: Technological readiness	
4.02 Malaria incidence*	130	9.01 Availability of latest technologies	85
4.03 Business impact of tuberculosis	107	9.02 Firm-level technology absorption	74
4.04 Tuberculosis incidence*	116	9.03 Laws relating to ICT	77
4.05 Business impact of HIV/AIDS	98	9.04 FDI and technology transfer	89
4.06 HIV prevalence*	119	9.05 Mobile telephone subscriptions*	108
4.07 Infant mortality*	127	9.06 Internet users*	102
4.08 Life expectancy*	124	9.07 Personal computers*	114
4.09 Quality of primary education	109	9.08 Broadband Internet subscribers*	117
4.10 Primary enrollment*	126	10th pillar: Market size	
4.11 Education expenditure*	128	10.01 Domestic market size index*	43
5th pillar: Higher education and training		10.02 Foreign market size index*	32
5.01 Secondary enrollment*	119	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	105	11.01 Local supplier quantity	41
5.03 Quality of the educational system	48	11.02 Local supplier quality	79
5.04 Quality of math and science education	97	11.03 State of cluster development	62
5.05 Quality of management schools	63	11.04 Nature of competitive advantage	54
5.06 Internet access in schools	91	11.05 Value chain breadth	111
5.07 Local availability of research and training services	72	11.06 Control of international distribution	49
5.08 Extent of staff training	88	11.07 Production process sophistication	84
		11.08 Extent of marketing	90
		11.09 Willingness to delegate authority	53
		12th pillar: Innovation	
		12.01 Capacity for innovation	47
		12.02 Quality of scientific research institutions	115
		12.03 Company spending on R&D	40
		12.04 University-industry collaboration in R&D	87
		12.05 Gov't procurement of advanced tech products	115
		12.06 Availability of scientists and engineers	41
		12.07 Utility patents*	89

* Hard data

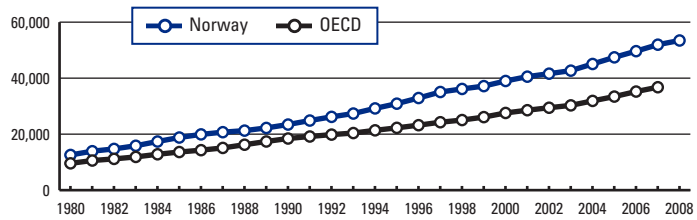
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Norway

Key indicators

Population (millions), 2008.....	4.7
GDP (US\$ billions), 2008.....	456.2
GDP per capita (US\$), 2008.....	95,061.8
GDP (PPP) as share (%) of world total, 2008.....	0.38

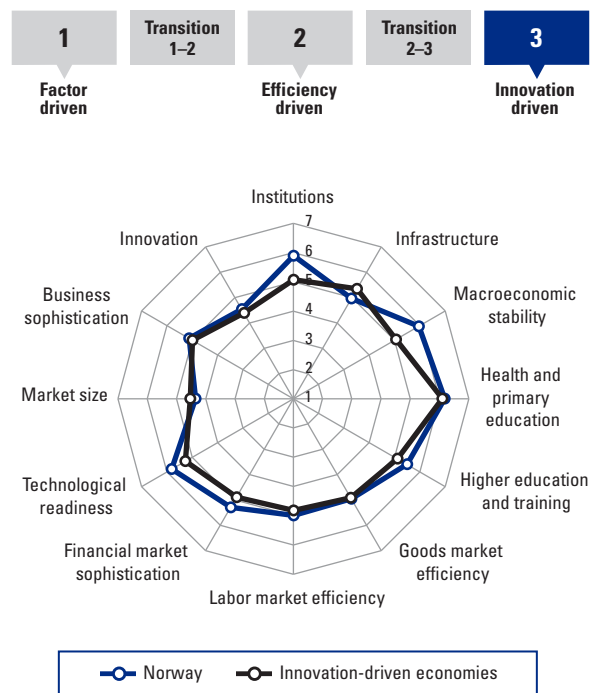
GDP (PPP int'l \$) per capita, 1980–2008



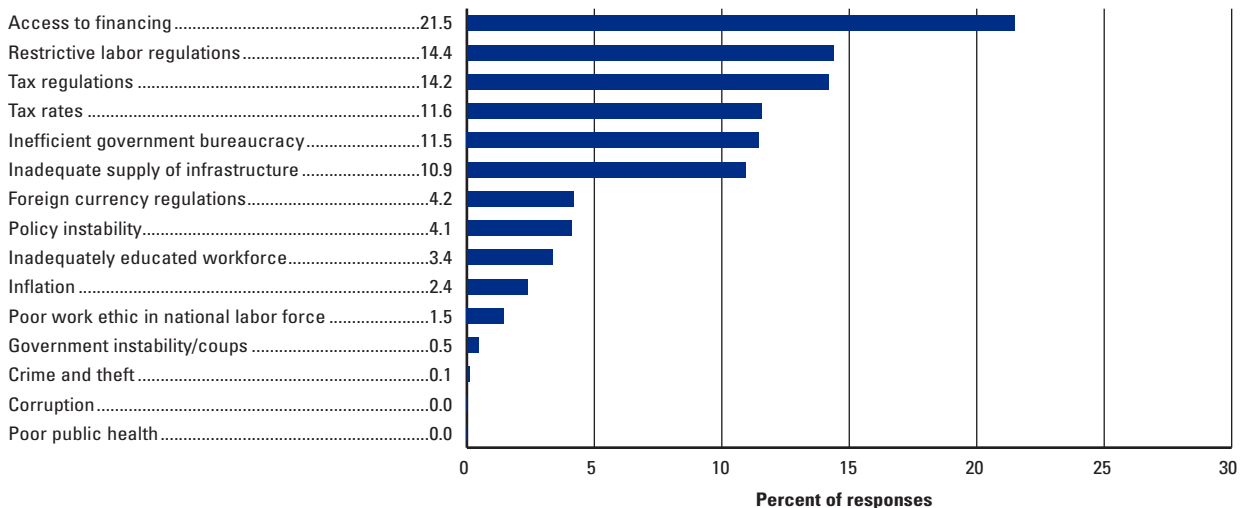
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	14	5.2
GCI 2008–2009 (out of 134).....	15	5.2
GCI 2007–2008 (out of 131).....	16	5.2
Basic requirements	11	5.7
1st pillar: Institutions.....	7	5.9
2nd pillar: Infrastructure.....	28	5.0
3rd pillar: Macroeconomic stability.....	7	5.9
4th pillar: Health and primary education.....	17	6.2
Efficiency enhancers	13	5.1
5th pillar: Higher education and training.....	12	5.5
6th pillar: Goods market efficiency.....	23	4.9
7th pillar: Labor market efficiency.....	15	5.0
8th pillar: Financial market sophistication.....	10	5.3
9th pillar: Technological readiness.....	7	5.8
10th pillar: Market size.....	47	4.3
Innovation and sophistication factors	18	4.8
11th pillar: Business sophistication.....	16	5.1
12th pillar: Innovation.....	17	4.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	10 ■	6.01 Intensity of local competition	19 ■
1.02 Intellectual property protection	14 ■	6.02 Extent of market dominance	23 ■
1.03 Diversion of public funds	9 ■	6.03 Effectiveness of anti-monopoly policy	9 ■
1.04 Public trust of politicians	7 ■	6.04 Extent and effect of taxation	46 ■
1.05 Judicial independence	12 ■	6.05 Total tax rate*	66 ■
1.06 Favoritism in decisions of government officials	8 ■	6.06 No. of procedures required to start a business*	26 ■
1.07 Wastefulness of government spending	20 ■	6.07 Time required to start a business*	25 ■
1.08 Burden of government regulation	49 ■	6.08 Agricultural policy costs	76 ■
1.09 Efficiency of legal framework in settling disputes	7 ■	6.09 Prevalence of trade barriers	104 ■
1.10 Efficiency of legal framework in challenging regs	11 ■	6.10 Tariff barriers*	57 ■
1.11 Transparency of government policymaking	11 ■	6.11 Prevalence of foreign ownership	34 ■
1.12 Business costs of terrorism	8 ■	6.12 Business impact of rules on FDI	88 ■
1.13 Business costs of crime and violence	8 ■	6.13 Burden of customs procedures	16 ■
1.14 Organized crime	7 ■	6.14 Degree of customer orientation	14 ■
1.15 Reliability of police services	7 ■	6.15 Buyer sophistication	17 ■
1.16 Ethical behavior of firms	8 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	5 ■	7.01 Cooperation in labor-employer relations	6 ■
1.18 Efficacy of corporate boards	7 ■	7.02 Flexibility of wage determination	120 ■
1.19 Protection of minority shareholders' interests	4 ■	7.03 Rigidity of employment*	100 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	117 ■
2.01 Quality of overall infrastructure	31 ■	7.05 Firing costs*	19 ■
2.02 Quality of roads	61 ■	7.06 Pay and productivity	70 ■
2.03 Quality of railroad infrastructure	36 ■	7.07 Reliance on professional management	3 ■
2.04 Quality of port infrastructure	12 ■	7.08 Brain drain	6 ■
2.05 Quality of air transport infrastructure	11 ■	7.09 Female participation in labor force*	13 ■
2.06 Available seat kilometers*	43 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	13 ■	8.01 Financial market sophistication	16 ■
2.08 Telephone lines*	25 ■	8.02 Financing through local equity market	29 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	6 ■
3.01 Government surplus/deficit*	8 ■	8.04 Venture capital availability	2 ■
3.02 National savings rate*	13 ■	8.05 Restriction on capital flows	49 ■
3.03 Inflation*	19 ■	8.06 Strength of investor protection*	18 ■
3.04 Interest rate spread*	7 ■	8.07 Soundness of banks	20 ■
3.05 Government debt*	100 ■	8.08 Regulation of securities exchanges	8 ■
4th pillar: Health and primary education		8.09 Legal rights index*	36 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	4 ■
4.03 Business impact of tuberculosis	7 ■	9.02 Firm-level technology absorption	8 ■
4.04 Tuberculosis incidence*	7 ■	9.03 Laws relating to ICT	6 ■
4.05 Business impact of HIV/AIDS	1 ■	9.04 FDI and technology transfer	78 ■
4.06 HIV prevalence*	15 ■	9.05 Mobile telephone subscriptions*	40 ■
4.07 Infant mortality*	3 ■	9.06 Internet users*	3 ■
4.08 Life expectancy*	7 ■	9.07 Personal computers*	14 ■
4.09 Quality of primary education	37 ■	9.08 Broadband Internet subscribers*	4 ■
4.10 Primary enrollment*	12 ■	10th pillar: Market size	
4.11 Education expenditure*	15 ■	10.01 Domestic market size index*	46 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	40 ■
5.01 Secondary enrollment*	8 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	10 ■	11.01 Local supplier quantity	37 ■
5.03 Quality of the educational system	16 ■	11.02 Local supplier quality	12 ■
5.04 Quality of math and science education	58 ■	11.03 State of cluster development	21 ■
5.05 Quality of management schools	21 ■	11.04 Nature of competitive advantage	24 ■
5.06 Internet access in schools	21 ■	11.05 Value chain breadth	40 ■
5.07 Local availability of research and training services	15 ■	11.06 Control of international distribution	27 ■
5.08 Extent of staff training	7 ■	11.07 Production process sophistication	12 ■
		11.08 Extent of marketing	18 ■
		11.09 Willingness to delegate authority	4 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	14 ■
		12.02 Quality of scientific research institutions	20 ■
		12.03 Company spending on R&D	18 ■
		12.04 University-industry collaboration in R&D	15 ■
		12.05 Gov't procurement of advanced tech products	30 ■
		12.06 Availability of scientists and engineers	19 ■
		12.07 Utility patents*	16 ■

* Hard data

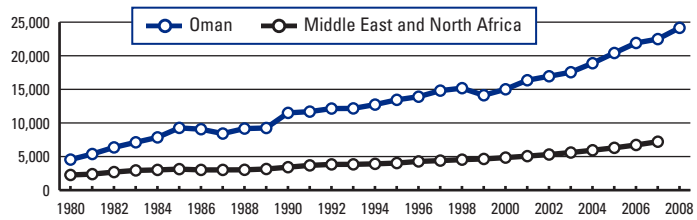
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Oman

Key indicators

Population (millions), 2008.....	2.7
GDP (US\$ billions), 2008.....	52.6
GDP per capita (US\$), 2008.....	18,987.8
GDP (PPP) as share (%) of world total, 2008.....	0.10

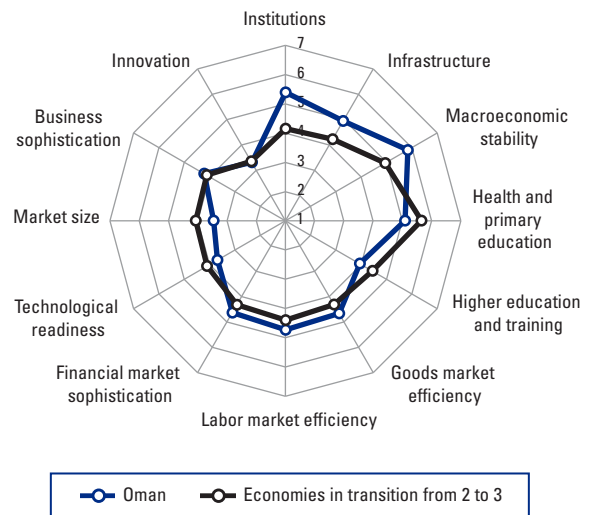
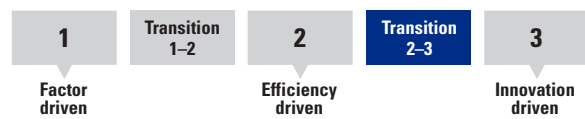
GDP (PPP int'l \$) per capita, 1980–2008



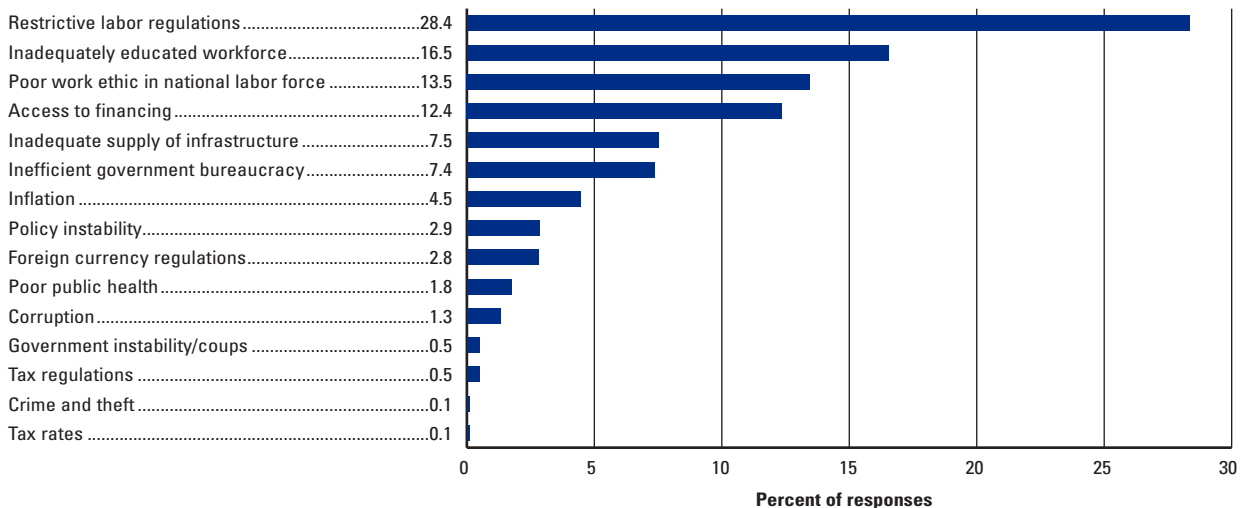
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	41	4.5
GCI 2008–2009 (out of 134).....	38	4.6
GCI 2007–2008 (out of 131).....	42	4.4
Basic requirements	25	5.3
1st pillar: Institutions.....	18	5.4
2nd pillar: Infrastructure.....	29	4.9
3rd pillar: Macroeconomic stability.....	10	5.8
4th pillar: Health and primary education.....	92	5.1
Efficiency enhancers	53	4.2
5th pillar: Higher education and training.....	67	3.9
6th pillar: Goods market efficiency.....	33	4.7
7th pillar: Labor market efficiency.....	33	4.7
8th pillar: Financial market sophistication.....	43	4.6
9th pillar: Technological readiness.....	64	3.7
10th pillar: Market size.....	75	3.5
Innovation and sophistication factors	52	3.8
11th pillar: Business sophistication.....	57	4.2
12th pillar: Innovation.....	55	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	26	6.01 Intensity of local competition	59
1.02 Intellectual property protection	26	6.02 Extent of market dominance	79
1.03 Diversion of public funds	18	6.03 Effectiveness of anti-monopoly policy	48
1.04 Public trust of politicians	12	6.04 Extent and effect of taxation	5
1.05 Judicial independence	29	6.05 Total tax rate*	11
1.06 Favoritism in decisions of government officials	14	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	3	6.07 Time required to start a business*	38
1.08 Burden of government regulation	7	6.08 Agricultural policy costs	7
1.09 Efficiency of legal framework in settling disputes	19	6.09 Prevalence of trade barriers	26
1.10 Efficiency of legal framework in challenging regs	27	6.10 Tariff barriers*	58
1.11 Transparency of government policymaking	19	6.11 Prevalence of foreign ownership	84
1.12 Business costs of terrorism	21	6.12 Business impact of rules on FDI	52
1.13 Business costs of crime and violence	4	6.13 Burden of customs procedures	22
1.14 Organized crime	14	6.14 Degree of customer orientation	42
1.15 Reliability of police services	22	6.15 Buyer sophistication	52
1.16 Ethical behavior of firms	23		
1.17 Strength of auditing and reporting standards	45	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	30	7.01 Cooperation in labor-employer relations	14
1.19 Protection of minority shareholders' interests	13	7.02 Flexibility of wage determination	24
		7.03 Rigidity of employment*	35
2nd pillar: Infrastructure		7.04 Hiring and firing practices	40
2.01 Quality of overall infrastructure	22	7.05 Firing costs*	6
2.02 Quality of roads	10	7.06 Pay and productivity	32
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	41
2.04 Quality of port infrastructure	32	7.08 Brain drain	22
2.05 Quality of air transport infrastructure	52	7.09 Female participation in labor force*	126
2.06 Available seat kilometers*	75		
2.07 Quality of electricity supply	29	8th pillar: Financial market sophistication	
2.08 Telephone lines*	86	8.01 Financial market sophistication	51
		8.02 Financing through local equity market	16
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	14
3.01 Government surplus/deficit*	20	8.04 Venture capital availability	20
3.02 National savings rate*	11	8.05 Restriction on capital flows	20
3.03 Inflation*	107	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	16	8.07 Soundness of banks	35
3.05 Government debt*	2	8.08 Regulation of securities exchanges	19
		8.09 Legal rights index*	83
4th pillar: Health and primary education			
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	59
4.03 Business impact of tuberculosis	61	9.02 Firm-level technology absorption	60
4.04 Tuberculosis incidence*	28	9.03 Laws relating to ICT	36
4.05 Business impact of HIV/AIDS	42	9.04 FDI and technology transfer	46
4.06 HIV prevalence*	40	9.05 Mobile telephone subscriptions*	26
4.07 Infant mortality*	50	9.06 Internet users*	88
4.08 Life expectancy*	53	9.07 Personal computers*	74
4.09 Quality of primary education	54	9.08 Broadband Internet subscribers*	79
4.10 Primary enrollment*	120		
4.11 Education expenditure*	73	10th pillar: Market size	
		10.01 Domestic market size index*	78
5th pillar: Higher education and training		10.02 Foreign market size index*	66
5.01 Secondary enrollment*	60		
5.02 Tertiary enrollment*	77	11th pillar: Business sophistication	
5.03 Quality of the educational system	54	11.01 Local supplier quantity	76
5.04 Quality of math and science education	71	11.02 Local supplier quality	62
5.05 Quality of management schools	110	11.03 State of cluster development	54
5.06 Internet access in schools	48	11.04 Nature of competitive advantage	68
5.07 Local availability of research and training services	94	11.05 Value chain breadth	67
5.08 Extent of staff training	53	11.06 Control of international distribution	29
		11.07 Production process sophistication	39
		11.08 Extent of marketing	79
		11.09 Willingness to delegate authority	51
		12th pillar: Innovation	
		12.01 Capacity for innovation	87
		12.02 Quality of scientific research institutions	63
		12.03 Company spending on R&D	62
		12.04 University-industry collaboration in R&D	53
		12.05 Gov't procurement of advanced tech products	12
		12.06 Availability of scientists and engineers	102
		12.07 Utility patents*	40

* Hard data

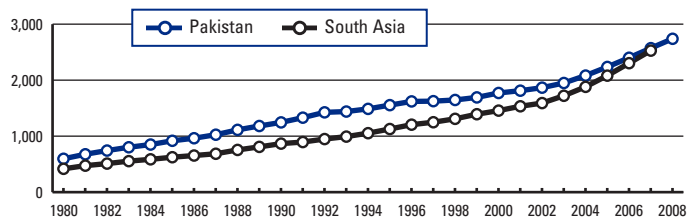
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Pakistan

Key indicators

Population (millions), 2008.....	167.0
GDP (US\$ billions), 2008.....	167.6
GDP per capita (US\$), 2008.....	1,044.5
GDP (PPP) as share (%) of world total, 2008.....	0.64

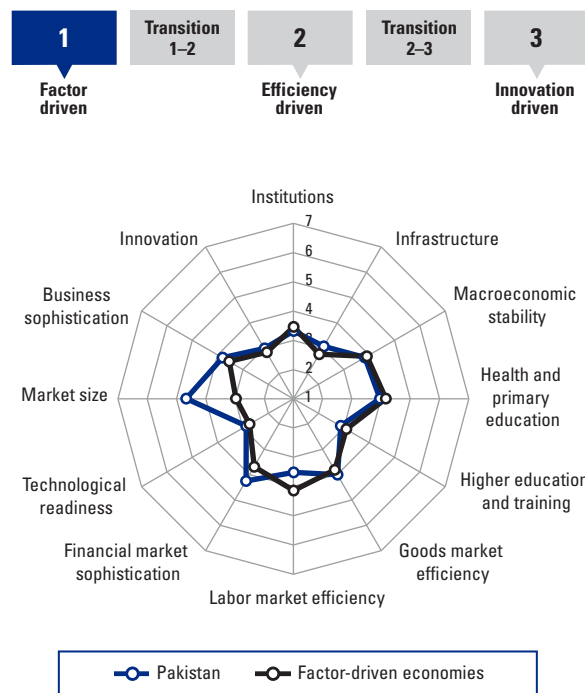
GDP (PPP int'l \$) per capita, 1980–2008



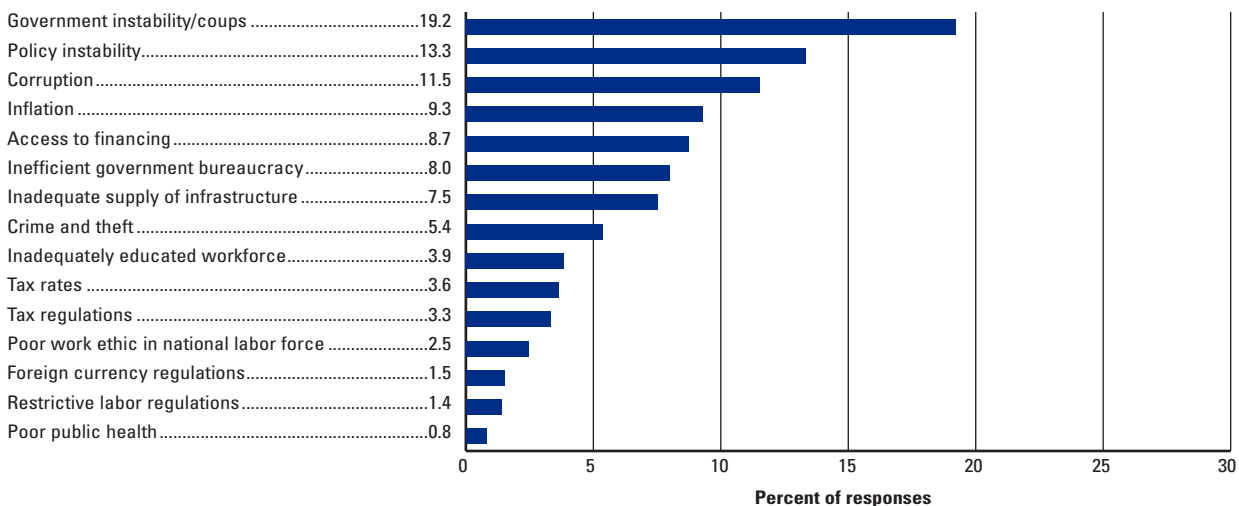
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	101	3.6
GCI 2008–2009 (out of 134).....	101	3.7
GCI 2007–2008 (out of 131).....	92	3.8
Basic requirements	114	3.5
1st pillar: Institutions.....	104	3.3
2nd pillar: Infrastructure.....	89	3.1
3rd pillar: Macroeconomic stability.....	114	3.8
4th pillar: Health and primary education.....	113	3.9
Efficiency enhancers	92	3.7
5th pillar: Higher education and training.....	118	2.9
6th pillar: Goods market efficiency.....	83	4.0
7th pillar: Labor market efficiency.....	124	3.5
8th pillar: Financial market sophistication.....	64	4.2
9th pillar: Technological readiness.....	104	2.9
10th pillar: Market size.....	30	4.7
Innovation and sophistication factors	84	3.4
11th pillar: Business sophistication.....	81	3.8
12th pillar: Innovation.....	79	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	100	6.01 Intensity of local competition	87
1.02 Intellectual property protection	95	6.02 Extent of market dominance	71
1.03 Diversion of public funds	89	6.03 Effectiveness of anti-monopoly policy	78
1.04 Public trust of politicians	82	6.04 Extent and effect of taxation	51
1.05 Judicial independence	95	6.05 Total tax rate*	22
1.06 Favoritism in decisions of government officials	87	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	67	6.07 Time required to start a business*	67
1.08 Burden of government regulation	59	6.08 Agricultural policy costs	88
1.09 Efficiency of legal framework in settling disputes	103	6.09 Prevalence of trade barriers	108
1.10 Efficiency of legal framework in challenging regs	103	6.10 Tariff barriers*	105
1.11 Transparency of government policymaking	105	6.11 Prevalence of foreign ownership	101
1.12 Business costs of terrorism	131	6.12 Business impact of rules on FDI	67
1.13 Business costs of crime and violence	119	6.13 Burden of customs procedures	89
1.14 Organized crime	116	6.14 Degree of customer orientation	95
1.15 Reliability of police services	114	6.15 Buyer sophistication	76
1.16 Ethical behavior of firms	100	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	84	7.01 Cooperation in labor-employer relations	99
1.18 Efficacy of corporate boards	117	7.02 Flexibility of wage determination	93
1.19 Protection of minority shareholders' interests	91	7.03 Rigidity of employment*	87
2nd pillar: Infrastructure		7.04 Hiring and firing practices	38
2.01 Quality of overall infrastructure	87	7.05 Firing costs*	106
2.02 Quality of roads	65	7.06 Pay and productivity	88
2.03 Quality of railroad infrastructure	51	7.07 Reliance on professional management	91
2.04 Quality of port infrastructure	73	7.08 Brain drain	72
2.05 Quality of air transport infrastructure	76	7.09 Female participation in labor force*	131
2.06 Available seat kilometers*	48	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	124	8.01 Financial market sophistication	79
2.08 Telephone lines*	107	8.02 Financing through local equity market	45
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	53
3.01 Government surplus/deficit*	105	8.04 Venture capital availability	66
3.02 National savings rate*	114	8.05 Restriction on capital flows	74
3.03 Inflation*	103	8.06 Strength of investor protection*	24
3.04 Interest rate spread*	64	8.07 Soundness of banks	85
3.05 Government debt*	103	8.08 Regulation of securities exchanges	75
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	109	9th pillar: Technological readiness	
4.02 Malaria incidence*	102	9.01 Availability of latest technologies	91
4.03 Business impact of tuberculosis	105	9.02 Firm-level technology absorption	99
4.04 Tuberculosis incidence*	102	9.03 Laws relating to ICT	95
4.05 Business impact of HIV/AIDS	94	9.04 FDI and technology transfer	96
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	100
4.07 Infant mortality*	117	9.06 Internet users*	85
4.08 Life expectancy*	104	9.07 Personal computers*	122
4.09 Quality of primary education	100	9.08 Broadband Internet subscribers*	103
4.10 Primary enrollment*	125	10th pillar: Market size	
4.11 Education expenditure*	120	10.01 Domestic market size index*	24
5th pillar: Higher education and training		10.02 Foreign market size index*	62
5.01 Secondary enrollment*	117	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	116	11.01 Local supplier quantity	96
5.03 Quality of the educational system	99	11.02 Local supplier quality	88
5.04 Quality of math and science education	93	11.03 State of cluster development	50
5.05 Quality of management schools	76	11.04 Nature of competitive advantage	93
5.06 Internet access in schools	75	11.05 Value chain breadth	69
5.07 Local availability of research and training services	99	11.06 Control of international distribution	81
5.08 Extent of staff training	112	11.07 Production process sophistication	86
		11.08 Extent of marketing	91
		11.09 Willingness to delegate authority	86
		12th pillar: Innovation	
		12.01 Capacity for innovation	56
		12.02 Quality of scientific research institutions	81
		12.03 Company spending on R&D	80
		12.04 University-industry collaboration in R&D	92
		12.05 Gov't procurement of advanced tech products	87
		12.06 Availability of scientists and engineers	83
		12.07 Utility patents*	88

* Hard data

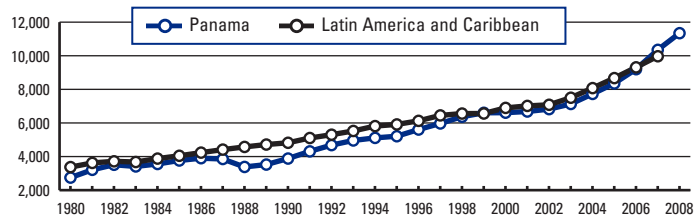
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Panama

Key indicators

Population (millions), 2008.....	3.4
GDP (US\$ billions), 2008.....	23.1
GDP per capita (US\$), 2008.....	6,784.1
GDP (PPP) as share (%) of world total, 2008.....	0.06

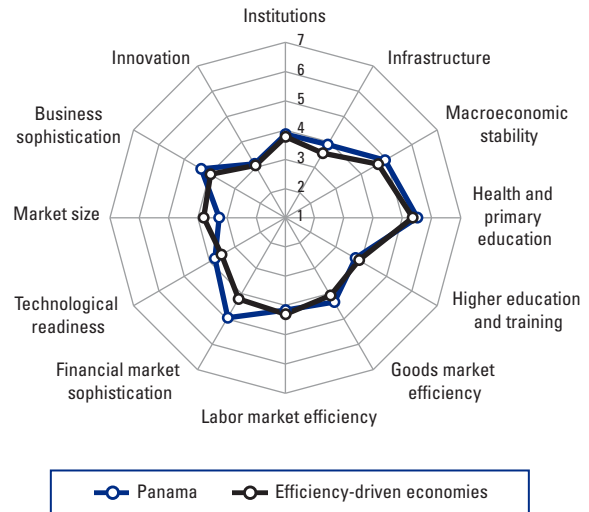
GDP (PPP int'l \$) per capita, 1980–2008



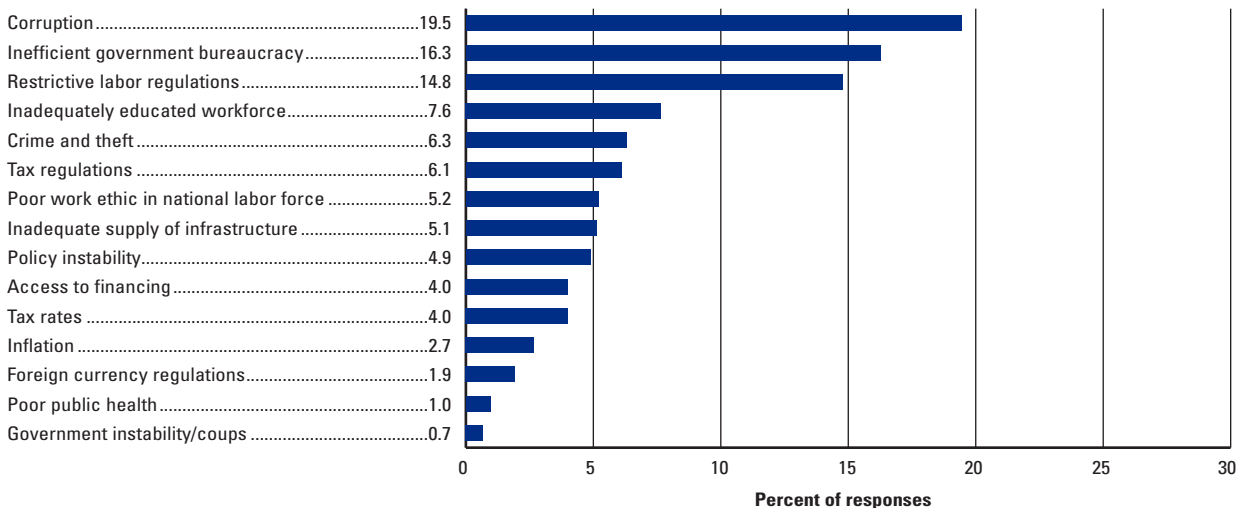
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	59	4.2
GCI 2008–2009 (out of 134).....	58	4.2
GCI 2007–2008 (out of 131).....	59	4.2
Basic requirements	55	4.5
1st pillar: Institutions.....	69	3.8
2nd pillar: Infrastructure.....	65	3.9
3rd pillar: Macroeconomic stability.....	46	4.9
4th pillar: Health and primary education.....	64	5.5
Efficiency enhancers	70	4.0
5th pillar: Higher education and training.....	80	3.8
6th pillar: Goods market efficiency.....	54	4.3
7th pillar: Labor market efficiency.....	89	4.2
8th pillar: Financial market sophistication.....	22	4.9
9th pillar: Technological readiness.....	59	3.8
10th pillar: Market size.....	81	3.3
Innovation and sophistication factors	54	3.7
11th pillar: Business sophistication.....	45	4.3
12th pillar: Innovation.....	66	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	50	6.01 Intensity of local competition	71
1.02 Intellectual property protection	55	6.02 Extent of market dominance	49
1.03 Diversion of public funds	70	6.03 Effectiveness of anti-monopoly policy	55
1.04 Public trust of politicians	85	6.04 Extent and effect of taxation	69
1.05 Judicial independence	103	6.05 Total tax rate*	92
1.06 Favoritism in decisions of government officials	90	6.06 No. of procedures required to start a business*	46
1.07 Wastefulness of government spending	90	6.07 Time required to start a business*	33
1.08 Burden of government regulation	35	6.08 Agricultural policy costs	72
1.09 Efficiency of legal framework in settling disputes	87	6.09 Prevalence of trade barriers	81
1.10 Efficiency of legal framework in challenging regs	79	6.10 Tariff barriers*	63
1.11 Transparency of government policymaking	59	6.11 Prevalence of foreign ownership	25
1.12 Business costs of terrorism	73	6.12 Business impact of rules on FDI	22
1.13 Business costs of crime and violence	89	6.13 Burden of customs procedures	50
1.14 Organized crime	79	6.14 Degree of customer orientation	90
1.15 Reliability of police services	103	6.15 Buyer sophistication	44
1.16 Ethical behavior of firms	61	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	47	7.01 Cooperation in labor-employer relations	68
1.18 Efficacy of corporate boards	44	7.02 Flexibility of wage determination	77
1.19 Protection of minority shareholders' interests	63	7.03 Rigidity of employment*	127
2nd pillar: Infrastructure		7.04 Hiring and firing practices	109
2.01 Quality of overall infrastructure	67	7.05 Firing costs*	76
2.02 Quality of roads	62	7.06 Pay and productivity	58
2.03 Quality of railroad infrastructure	62	7.07 Reliance on professional management	66
2.04 Quality of port infrastructure	18	7.08 Brain drain	27
2.05 Quality of air transport infrastructure	32	7.09 Female participation in labor force*	100
2.06 Available seat kilometers*	58	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	56	8.01 Financial market sophistication	25
2.08 Telephone lines*	77	8.02 Financing through local equity market	31
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	15
3.01 Government surplus/deficit*	38	8.04 Venture capital availability	16
3.02 National savings rate*	61	8.05 Restriction on capital flows	39
3.03 Inflation*	74	8.06 Strength of investor protection*	86
3.04 Interest rate spread*	53	8.07 Soundness of banks	9
3.05 Government debt*	82	8.08 Regulation of securities exchanges	22
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	75	9th pillar: Technological readiness	
4.02 Malaria incidence*	91	9.01 Availability of latest technologies	67
4.03 Business impact of tuberculosis	42	9.02 Firm-level technology absorption	58
4.04 Tuberculosis incidence*	64	9.03 Laws relating to ICT	47
4.05 Business impact of HIV/AIDS	61	9.04 FDI and technology transfer	12
4.06 HIV prevalence*	99	9.05 Mobile telephone subscriptions*	37
4.07 Infant mortality*	68	9.06 Internet users*	70
4.08 Life expectancy*	38	9.07 Personal computers*	86
4.09 Quality of primary education	105	9.08 Broadband Internet subscribers*	57
4.10 Primary enrollment*	19	10th pillar: Market size	
4.11 Education expenditure*	57	10.01 Domestic market size index*	91
5th pillar: Higher education and training		10.02 Foreign market size index*	73
5.01 Secondary enrollment*	95	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	48	11.01 Local supplier quantity	61
5.03 Quality of the educational system	111	11.02 Local supplier quality	51
5.04 Quality of math and science education	113	11.03 State of cluster development	43
5.05 Quality of management schools	102	11.04 Nature of competitive advantage	33
5.06 Internet access in schools	82	11.05 Value chain breadth	59
5.07 Local availability of research and training services	76	11.06 Control of international distribution	65
5.08 Extent of staff training	59	11.07 Production process sophistication	57
		11.08 Extent of marketing	29
		11.09 Willingness to delegate authority	35
		12th pillar: Innovation	
		12.01 Capacity for innovation	100
		12.02 Quality of scientific research institutions	62
		12.03 Company spending on R&D	51
		12.04 University-industry collaboration in R&D	84
		12.05 Gov't procurement of advanced tech products	50
		12.06 Availability of scientists and engineers	90
		12.07 Utility patents*	52

* Hard data

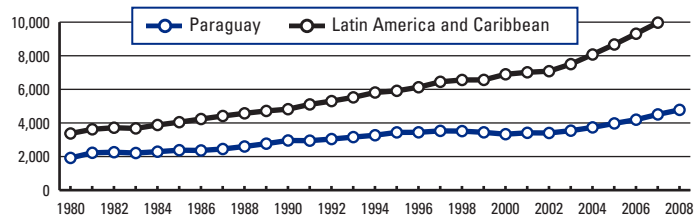
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Paraguay

Key indicators

Population (millions), 2008.....	6.2
GDP (US\$ billions), 2008.....	16.0
GDP per capita (US\$), 2008.....	2,601.1
GDP (PPP) as share (%) of world total, 2008.....	0.04

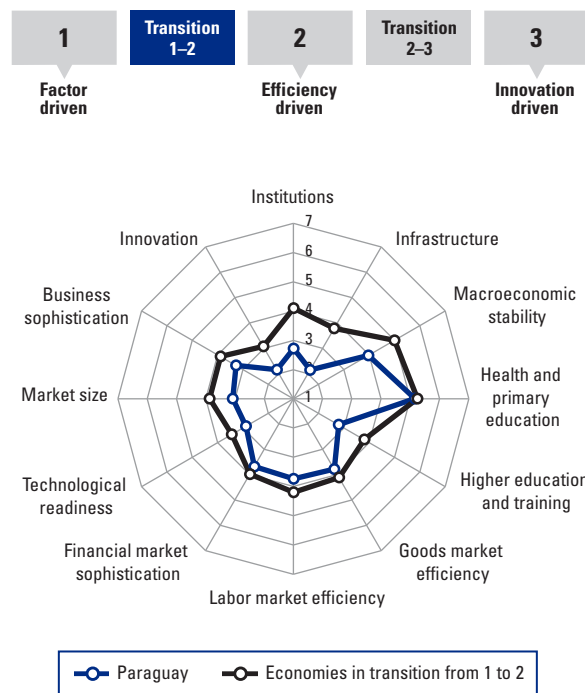
GDP (PPP int'l \$) per capita, 1980–2008



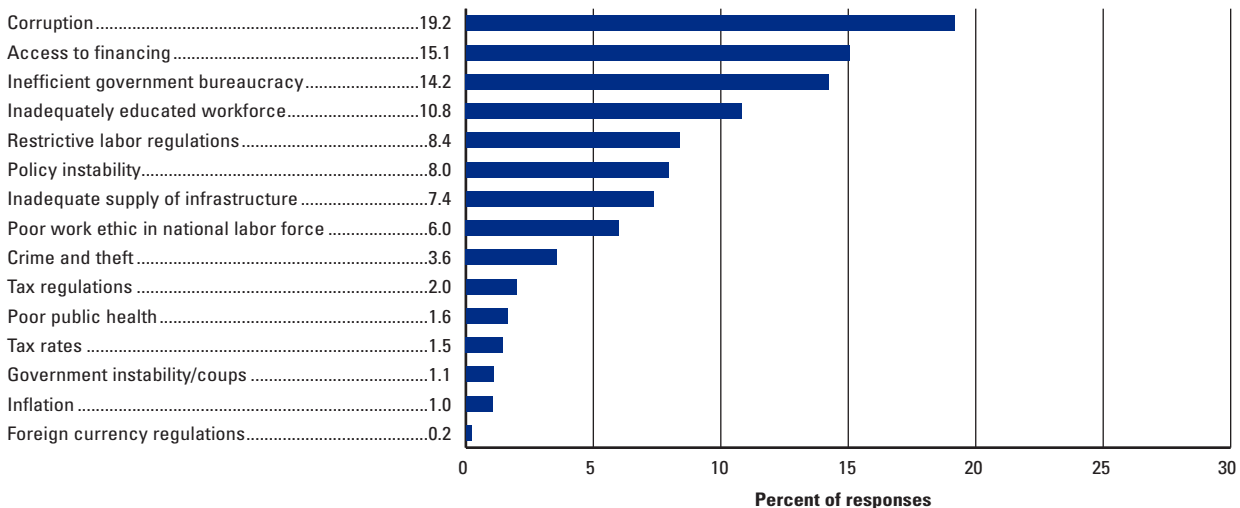
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	124	3.4
GCI 2008–2009 (out of 134).....	124	3.4
GCI 2007–2008 (out of 131).....	121	3.3
Basic requirements	122	3.5
1st pillar: Institutions.....	130	2.7
2nd pillar: Infrastructure.....	129	2.1
3rd pillar: Macroeconomic stability.....	107	3.9
4th pillar: Health and primary education.....	90	5.1
Efficiency enhancers	115	3.3
5th pillar: Higher education and training.....	121	2.8
6th pillar: Goods market efficiency.....	105	3.8
7th pillar: Labor market efficiency.....	118	3.7
8th pillar: Financial market sophistication.....	103	3.7
9th pillar: Technological readiness.....	103	2.9
10th pillar: Market size.....	93	3.1
Innovation and sophistication factors	131	2.7
11th pillar: Business sophistication.....	120	3.3
12th pillar: Innovation.....	133	2.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	124 ■	6.01 Intensity of local competition	119 ■
1.02 Intellectual property protection	128 ■	6.02 Extent of market dominance	107 ■
1.03 Diversion of public funds	131 ■	6.03 Effectiveness of anti-monopoly policy	128 ■
1.04 Public trust of politicians	132 ■	6.04 Extent and effect of taxation	21 ■
1.05 Judicial independence	132 ■	6.05 Total tax rate*	46 ■
1.06 Favoritism in decisions of government officials	129 ■	6.06 No. of procedures required to start a business*	46 ■
1.07 Wastefulness of government spending	128 ■	6.07 Time required to start a business*	92 ■
1.08 Burden of government regulation	51 ■	6.08 Agricultural policy costs	84 ■
1.09 Efficiency of legal framework in settling disputes	129 ■	6.09 Prevalence of trade barriers	82 ■
1.10 Efficiency of legal framework in challenging regs	120 ■	6.10 Tariff barriers*	76 ■
1.11 Transparency of government policymaking	119 ■	6.11 Prevalence of foreign ownership	103 ■
1.12 Business costs of terrorism	72 ■	6.12 Business impact of rules on FDI	118 ■
1.13 Business costs of crime and violence	117 ■	6.13 Burden of customs procedures	87 ■
1.14 Organized crime	114 ■	6.14 Degree of customer orientation	87 ■
1.15 Reliability of police services	131 ■	6.15 Buyer sophistication	117 ■
1.16 Ethical behavior of firms	131 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	123 ■	7.01 Cooperation in labor-employer relations	102 ■
1.18 Efficacy of corporate boards	126 ■	7.02 Flexibility of wage determination	76 ■
1.19 Protection of minority shareholders' interests	115 ■	7.03 Rigidity of employment*	119 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	96 ■
2.01 Quality of overall infrastructure	129 ■	7.05 Firing costs*	120 ■
2.02 Quality of roads	130 ■	7.06 Pay and productivity	121 ■
2.03 Quality of railroad infrastructure	114 ■	7.07 Reliance on professional management	122 ■
2.04 Quality of port infrastructure	92 ■	7.08 Brain drain	113 ■
2.05 Quality of air transport infrastructure	131 ■	7.09 Female participation in labor force*	37 ■
2.06 Available seat kilometers*	120 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	110 ■	8.01 Financial market sophistication	107 ■
2.08 Telephone lines*	99 ■	8.02 Financing through local equity market	80 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	104 ■
3.01 Government surplus/deficit*	41 ■	8.04 Venture capital availability	125 ■
3.02 National savings rate*	77 ■	8.05 Restriction on capital flows	55 ■
3.03 Inflation*	83 ■	8.06 Strength of investor protection*	42 ■
3.04 Interest rate spread*	126 ■	8.07 Soundness of banks	73 ■
3.05 Government debt*	43 ■	8.08 Regulation of securities exchanges	94 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	94 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	82 ■	9.01 Availability of latest technologies	118 ■
4.03 Business impact of tuberculosis	83 ■	9.02 Firm-level technology absorption	120 ■
4.04 Tuberculosis incidence*	70 ■	9.03 Laws relating to ICT	125 ■
4.05 Business impact of HIV/AIDS	86 ■	9.04 FDI and technology transfer	126 ■
4.06 HIV prevalence*	85 ■	9.05 Mobile telephone subscriptions*	63 ■
4.07 Infant mortality*	70 ■	9.06 Internet users*	97 ■
4.08 Life expectancy*	53 ■	9.07 Personal computers*	52 ■
4.09 Quality of primary education	133 ■	9.08 Broadband Internet subscribers*	76 ■
4.10 Primary enrollment*	62 ■	10th pillar: Market size	
4.11 Education expenditure*	74 ■	10.01 Domestic market size index*	93 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	88 ■
5.01 Secondary enrollment*	99 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	76 ■	11.01 Local supplier quantity	110 ■
5.03 Quality of the educational system	133 ■	11.02 Local supplier quality	98 ■
5.04 Quality of math and science education	132 ■	11.03 State of cluster development	127 ■
5.05 Quality of management schools	128 ■	11.04 Nature of competitive advantage	129 ■
5.06 Internet access in schools	133 ■	11.05 Value chain breadth	121 ■
5.07 Local availability of research and training services	131 ■	11.06 Control of international distribution	110 ■
5.08 Extent of staff training	129 ■	11.07 Production process sophistication	121 ■
		11.08 Extent of marketing	102 ■
		11.09 Willingness to delegate authority	102 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	130 ■
		12.02 Quality of scientific research institutions	133 ■
		12.03 Company spending on R&D	128 ■
		12.04 University-industry collaboration in R&D	132 ■
		12.05 Gov't procurement of advanced tech products	128 ■
		12.06 Availability of scientists and engineers	132 ■
		12.07 Utility patents*	90 ■

* Hard data

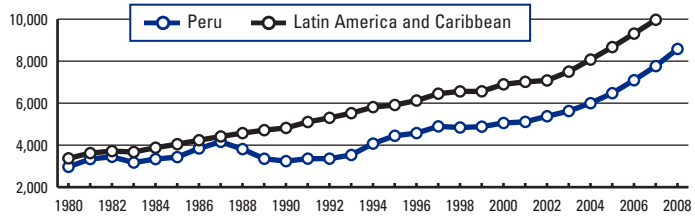
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Peru

Key indicators

Population (millions), 2008	28.2
GDP (US\$ billions), 2008	127.6
GDP per capita (US\$), 2008	4,452.5
GDP (PPP) as share (%) of world total, 2008	0.35

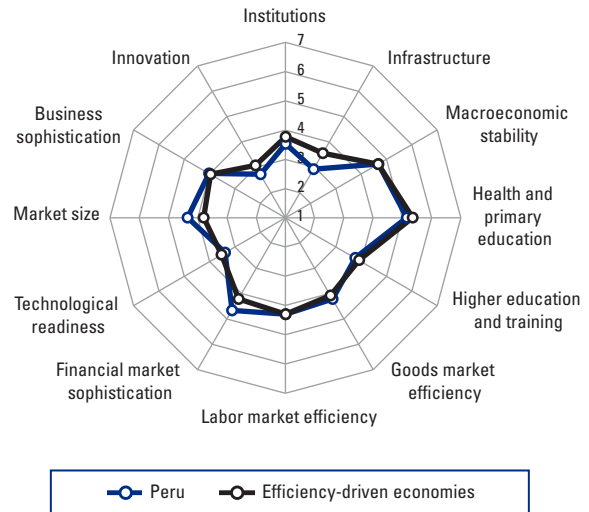
GDP (PPP int'l \$) per capita, 1980–2008



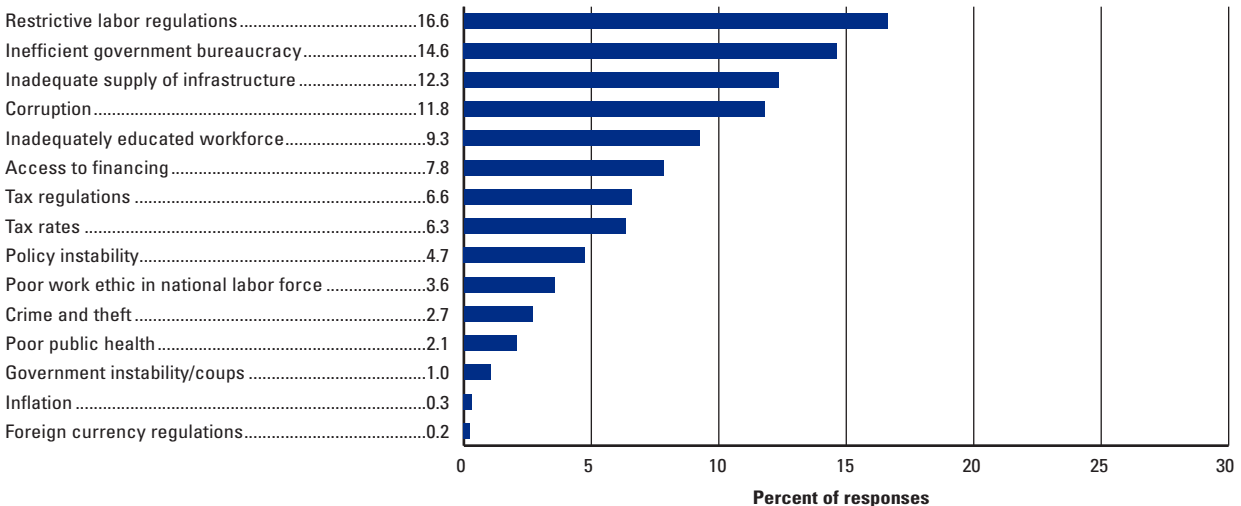
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	78	4.0
GCI 2008–2009 (out of 134)	83	3.9
GCI 2007–2008 (out of 131)	86	3.9
Basic requirements	88	4.1
1st pillar: Institutions	90	3.5
2nd pillar: Infrastructure	97	2.9
3rd pillar: Macroeconomic stability	63	4.7
4th pillar: Health and primary education	91	5.1
Efficiency enhancers	59	4.1
5th pillar: Higher education and training	81	3.7
6th pillar: Goods market efficiency	66	4.2
7th pillar: Labor market efficiency	77	4.3
8th pillar: Financial market sophistication	39	4.7
9th pillar: Technological readiness	77	3.4
10th pillar: Market size	46	4.4
Innovation and sophistication factors	85	3.4
11th pillar: Business sophistication	68	4.0
12th pillar: Innovation	109	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	87	6.01 Intensity of local competition	70
1.02 Intellectual property protection	116	6.02 Extent of market dominance	83
1.03 Diversion of public funds	68	6.03 Effectiveness of anti-monopoly policy	70
1.04 Public trust of politicians	101	6.04 Extent and effect of taxation	49
1.05 Judicial independence	109	6.05 Total tax rate*	65
1.06 Favoritism in decisions of government officials	68	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	41	6.07 Time required to start a business*	116
1.08 Burden of government regulation	119	6.08 Agricultural policy costs	40
1.09 Efficiency of legal framework in settling disputes	100	6.09 Prevalence of trade barriers	43
1.10 Efficiency of legal framework in challenging regs	92	6.10 Tariff barriers*	38
1.11 Transparency of government policymaking	74	6.11 Prevalence of foreign ownership	15
1.12 Business costs of terrorism	96	6.12 Business impact of rules on FDI	21
1.13 Business costs of crime and violence	108	6.13 Burden of customs procedures	76
1.14 Organized crime	94	6.14 Degree of customer orientation	52
1.15 Reliability of police services	123	6.15 Buyer sophistication	53
1.16 Ethical behavior of firms	86	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	67	7.01 Cooperation in labor-employer relations	55
1.18 Efficacy of corporate boards	43	7.02 Flexibility of wage determination	39
1.19 Protection of minority shareholders' interests	57	7.03 Rigidity of employment*	102
2nd pillar: Infrastructure		7.04 Hiring and firing practices	92
2.01 Quality of overall infrastructure	102	7.05 Firing costs*	81
2.02 Quality of roads	93	7.06 Pay and productivity	90
2.03 Quality of railroad infrastructure	87	7.07 Reliance on professional management	54
2.04 Quality of port infrastructure	126	7.08 Brain drain	58
2.05 Quality of air transport infrastructure	87	7.09 Female participation in labor force*	73
2.06 Available seat kilometers*	47	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	69	8.01 Financial market sophistication	49
2.08 Telephone lines*	87	8.02 Financing through local equity market	67
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	43
3.01 Government surplus/deficit*	24	8.04 Venture capital availability	52
3.02 National savings rate*	59	8.05 Restriction on capital flows	25
3.03 Inflation*	45	8.06 Strength of investor protection*	18
3.04 Interest rate spread*	124	8.07 Soundness of banks	26
3.05 Government debt*	39	8.08 Regulation of securities exchanges	78
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	83	9th pillar: Technological readiness	
4.02 Malaria incidence*	99	9.01 Availability of latest technologies	95
4.03 Business impact of tuberculosis	90	9.02 Firm-level technology absorption	84
4.04 Tuberculosis incidence*	95	9.03 Laws relating to ICT	81
4.05 Business impact of HIV/AIDS	78	9.04 FDI and technology transfer	27
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	84
4.07 Infant mortality*	75	9.06 Internet users*	65
4.08 Life expectancy*	38	9.07 Personal computers*	60
4.09 Quality of primary education	131	9.08 Broadband Internet subscribers*	70
4.10 Primary enrollment*	43	10th pillar: Market size	
4.11 Education expenditure*	113	10.01 Domestic market size index*	44
5th pillar: Higher education and training		10.02 Foreign market size index*	57
5.01 Secondary enrollment*	32	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	62	11.01 Local supplier quantity	57
5.03 Quality of the educational system	130	11.02 Local supplier quality	60
5.04 Quality of math and science education	130	11.03 State of cluster development	69
5.05 Quality of management schools	54	11.04 Nature of competitive advantage	96
5.06 Internet access in schools	71	11.05 Value chain breadth	74
5.07 Local availability of research and training services	85	11.06 Control of international distribution	87
5.08 Extent of staff training	80	11.07 Production process sophistication	77
		11.08 Extent of marketing	61
		11.09 Willingness to delegate authority	59
		12th pillar: Innovation	
		12.01 Capacity for innovation	84
		12.02 Quality of scientific research institutions	118
		12.03 Company spending on R&D	90
		12.04 University-industry collaboration in R&D	104
		12.05 Gov't procurement of advanced tech products	104
		12.06 Availability of scientists and engineers	101
		12.07 Utility patents*	90

* Hard data

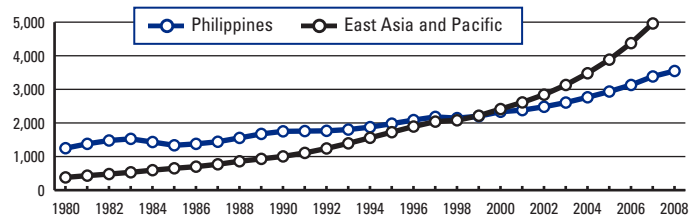
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Philippines

Key indicators

Population (millions), 2008.....	89.7
GDP (US\$ billions), 2008.....	168.6
GDP per capita (US\$), 2008.....	1,866.0
GDP (PPP) as share (%) of world total, 2008.....	0.46

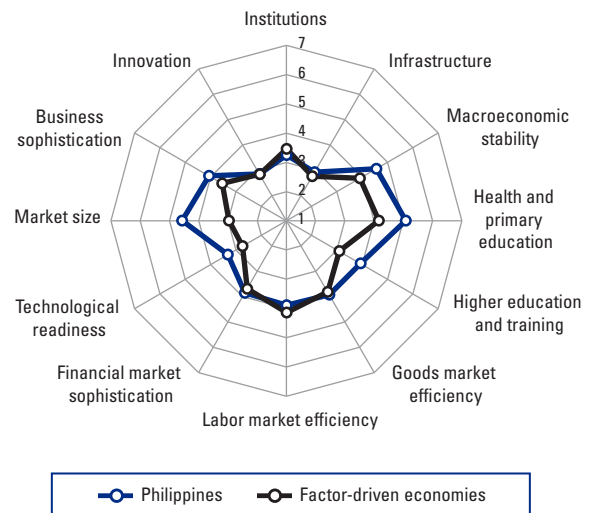
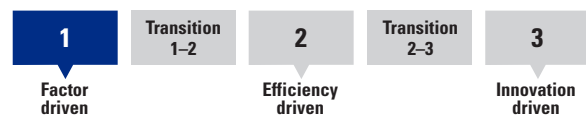
GDP (PPP int'l \$) per capita, 1980–2008



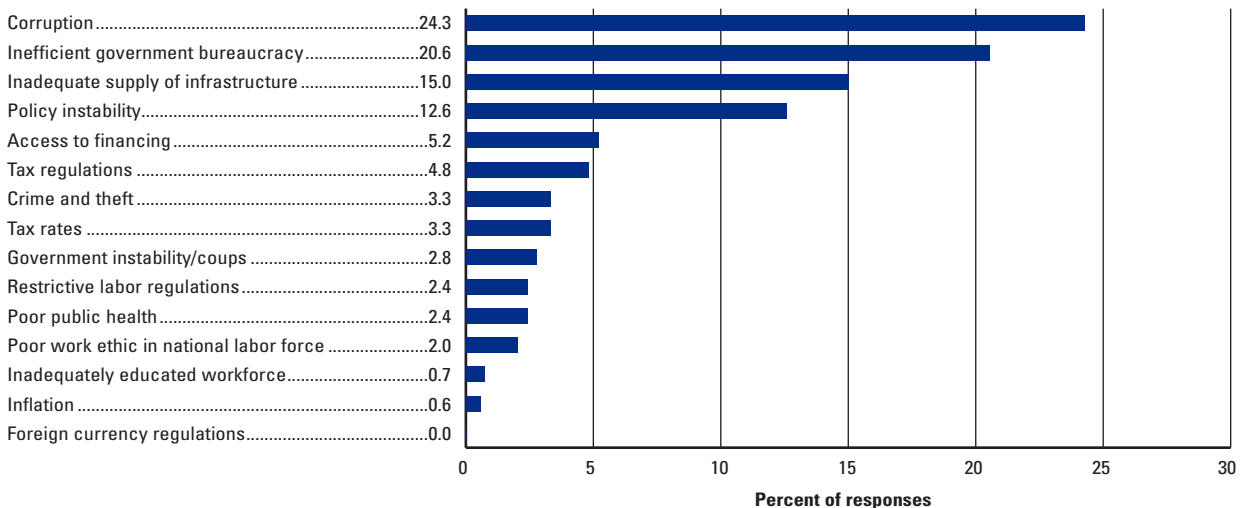
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	87	3.9
GCI 2008–2009 (out of 134).....	71	4.1
GCI 2007–2008 (out of 131).....	71	4.0
Basic requirements	95	3.9
1st pillar: Institutions.....	113	3.2
2nd pillar: Infrastructure.....	98	2.9
3rd pillar: Macroeconomic stability.....	76	4.5
4th pillar: Health and primary education.....	93	5.1
Efficiency enhancers	78	3.9
5th pillar: Higher education and training.....	68	3.9
6th pillar: Goods market efficiency.....	95	3.9
7th pillar: Labor market efficiency.....	113	3.9
8th pillar: Financial market sophistication.....	93	3.8
9th pillar: Technological readiness.....	84	3.3
10th pillar: Market size.....	35	4.6
Innovation and sophistication factors	74	3.4
11th pillar: Business sophistication.....	65	4.1
12th pillar: Innovation.....	99	2.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	97 ■	6.01 Intensity of local competition	81 ■
1.02 Intellectual property protection	98 ■	6.02 Extent of market dominance	108 ■
1.03 Diversion of public funds	122 ■	6.03 Effectiveness of anti-monopoly policy	87 ■
1.04 Public trust of politicians	130 ■	6.04 Extent and effect of taxation	68 ■
1.05 Judicial independence	94 ■	6.05 Total tax rate*	93 ■
1.06 Favoritism in decisions of government officials	128 ■	6.06 No. of procedures required to start a business*	120 ■
1.07 Wastefulness of government spending	119 ■	6.07 Time required to start a business*	113 ■
1.08 Burden of government regulation	113 ■	6.08 Agricultural policy costs	97 ■
1.09 Efficiency of legal framework in settling disputes	123 ■	6.09 Prevalence of trade barriers	98 ■
1.10 Efficiency of legal framework in challenging regs	109 ■	6.10 Tariff barriers*	50 ■
1.11 Transparency of government policymaking	104 ■	6.11 Prevalence of foreign ownership	102 ■
1.12 Business costs of terrorism	124 ■	6.12 Business impact of rules on FDI	97 ■
1.13 Business costs of crime and violence	96 ■	6.13 Burden of customs procedures	117 ■
1.14 Organized crime	102 ■	6.14 Degree of customer orientation	35 ■
1.15 Reliability of police services	101 ■	6.15 Buyer sophistication	73 ■
1.16 Ethical behavior of firms	116 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	61 ■	7.01 Cooperation in labor-employer relations	65 ■
1.18 Efficacy of corporate boards	62 ■	7.02 Flexibility of wage determination	96 ■
1.19 Protection of minority shareholders' interests	77 ■	7.03 Rigidity of employment*	68 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	110 ■
2.01 Quality of overall infrastructure	98 ■	7.05 Firing costs*	109 ■
2.02 Quality of roads	104 ■	7.06 Pay and productivity	74 ■
2.03 Quality of railroad infrastructure	92 ■	7.07 Reliance on professional management	48 ■
2.04 Quality of port infrastructure	112 ■	7.08 Brain drain	104 ■
2.05 Quality of air transport infrastructure	100 ■	7.09 Female participation in labor force*	99 ■
2.06 Available seat kilometers*	28 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	87 ■	8.01 Financial market sophistication	71 ■
2.08 Telephone lines*	102 ■	8.02 Financing through local equity market	54 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	88 ■
3.01 Government surplus/deficit*	60 ■	8.04 Venture capital availability	87 ■
3.02 National savings rate*	83 ■	8.05 Restriction on capital flows	68 ■
3.03 Inflation*	79 ■	8.06 Strength of investor protection*	100 ■
3.04 Interest rate spread*	47 ■	8.07 Soundness of banks	58 ■
3.05 Government debt*	101 ■	8.08 Regulation of securities exchanges	77 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	101 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	90 ■	9.01 Availability of latest technologies	57 ■
4.03 Business impact of tuberculosis	109 ■	9.02 Firm-level technology absorption	54 ■
4.04 Tuberculosis incidence*	113 ■	9.03 Laws relating to ICT	71 ■
4.05 Business impact of HIV/AIDS	69 ■	9.04 FDI and technology transfer	72 ■
4.06 HIV prevalence*	1 ■	9.05 Mobile telephone subscriptions*	83 ■
4.07 Infant mortality*	82 ■	9.06 Internet users*	106 ■
4.08 Life expectancy*	80 ■	9.07 Personal computers*	71 ■
4.09 Quality of primary education	78 ■	9.08 Broadband Internet subscribers*	89 ■
4.10 Primary enrollment*	81 ■	10th pillar: Market size	
4.11 Education expenditure*	118 ■	10.01 Domestic market size index*	31 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	41 ■
5.01 Secondary enrollment*	83 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	74 ■	11.01 Local supplier quantity	75 ■
5.03 Quality of the educational system	50 ■	11.02 Local supplier quality	77 ■
5.04 Quality of math and science education	94 ■	11.03 State of cluster development	59 ■
5.05 Quality of management schools	39 ■	11.04 Nature of competitive advantage	59 ■
5.06 Internet access in schools	66 ■	11.05 Value chain breadth	61 ■
5.07 Local availability of research and training services	83 ■	11.06 Control of international distribution	64 ■
5.08 Extent of staff training	38 ■	11.07 Production process sophistication	83 ■
		11.08 Extent of marketing	58 ■
		11.09 Willingness to delegate authority	37 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	70 ■
		12.02 Quality of scientific research institutions	102 ■
		12.03 Company spending on R&D	61 ■
		12.04 University-industry collaboration in R&D	89 ■
		12.05 Gov't procurement of advanced tech products	119 ■
		12.06 Availability of scientists and engineers	95 ■
		12.07 Utility patents*	78 ■

* Hard data

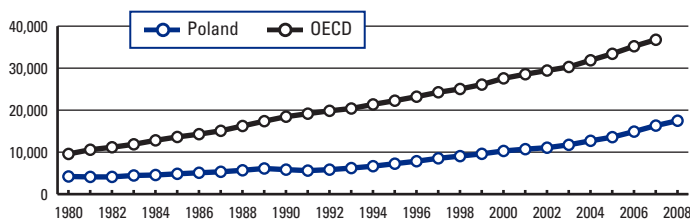
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Poland

Key indicators

Population (millions), 2008.....	38.0
GDP (US\$ billions), 2008.....	525.7
GDP per capita (US\$), 2008.....	13,798.9
GDP (PPP) as share (%) of world total, 2008.....	0.97

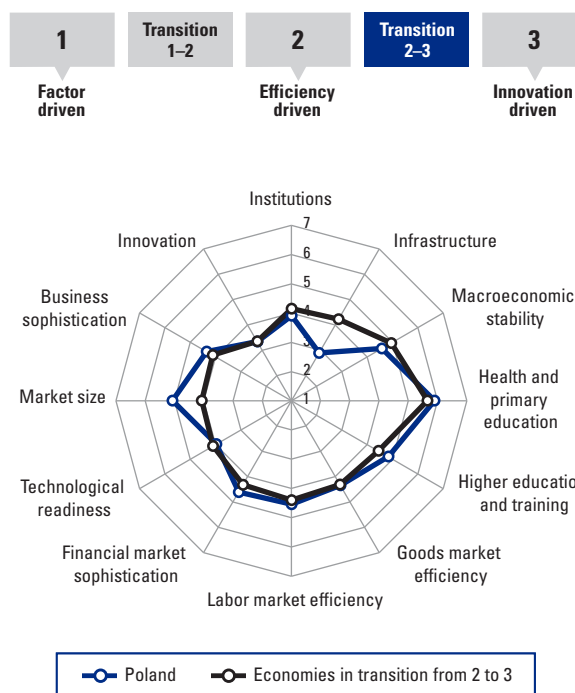
GDP (PPP int'l \$) per capita, 1980–2008



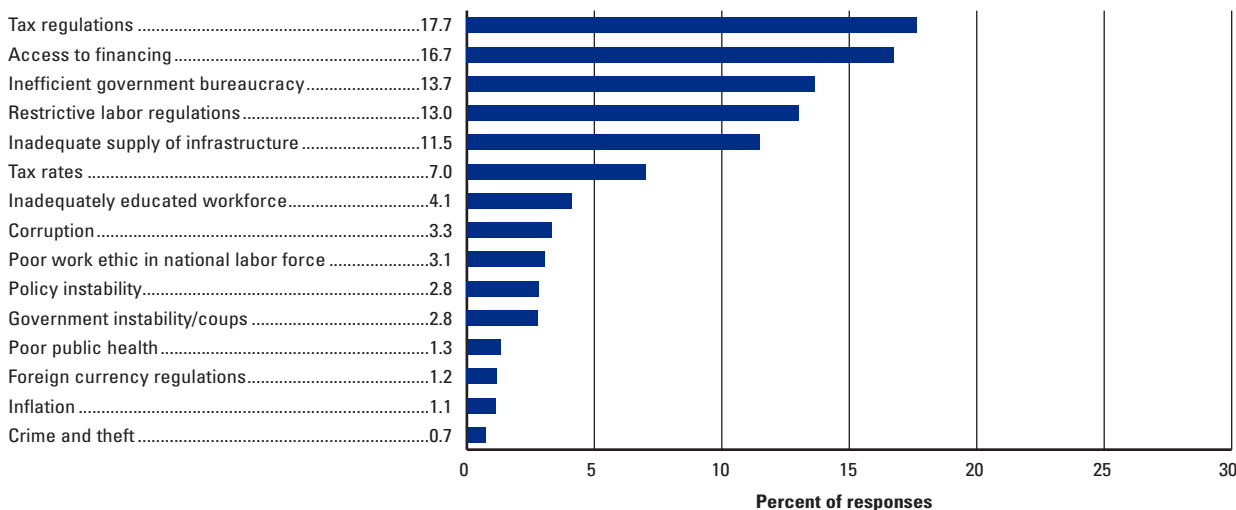
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	46	4.3
GCI 2008–2009 (out of 134).....	53	4.3
GCI 2007–2008 (out of 131).....	51	4.3
Basic requirements	71	4.3
1st pillar: Institutions.....	66	3.9
2nd pillar: Infrastructure.....	103	2.9
3rd pillar: Macroeconomic stability.....	74	4.6
4th pillar: Health and primary education.....	35	5.9
Efficiency enhancers	31	4.6
5th pillar: Higher education and training.....	27	4.8
6th pillar: Goods market efficiency.....	53	4.3
7th pillar: Labor market efficiency.....	50	4.5
8th pillar: Financial market sophistication.....	44	4.6
9th pillar: Technological readiness.....	48	4.0
10th pillar: Market size.....	20	5.1
Innovation and sophistication factors	46	3.8
11th pillar: Business sophistication.....	44	4.3
12th pillar: Innovation.....	52	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights76	6.01	Intensity of local competition33
1.02	Intellectual property protection64	6.02	Extent of market dominance47
1.03	Diversion of public funds50	6.03	Effectiveness of anti-monopoly policy51
1.04	Public trust of politicians99	6.04	Extent and effect of taxation110
1.05	Judicial independence55	6.05	Total tax rate*62
1.06	Favoritism in decisions of government officials64	6.06	No. of procedures required to start a business*85
1.07	Wastefulness of government spending94	6.07	Time required to start a business*84
1.08	Burden of government regulation111	6.08	Agricultural policy costs117
1.09	Efficiency of legal framework in settling disputes114	6.09	Prevalence of trade barriers49
1.10	Efficiency of legal framework in challenging regs106	6.10	Tariff barriers*5
1.11	Transparency of government policymaking127	6.11	Prevalence of foreign ownership54
1.12	Business costs of terrorism69	6.12	Business impact of rules on FDI87
1.13	Business costs of crime and violence82	6.13	Burden of customs procedures69
1.14	Organized crime77	6.14	Degree of customer orientation55
1.15	Reliability of police services74	6.15	Buyer sophistication41
1.16	Ethical behavior of firms50	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards60	7.01	Cooperation in labor-employer relations95
1.18	Efficacy of corporate boards85	7.02	Flexibility of wage determination28
1.19	Protection of minority shareholders' interests62	7.03	Rigidity of employment*73
2nd pillar: Infrastructure		7.04	Hiring and firing practices93
2.01	Quality of overall infrastructure121	7.05	Firing costs*19
2.02	Quality of roads127	7.06	Pay and productivity64
2.03	Quality of railroad infrastructure56	7.07	Reliance on professional management45
2.04	Quality of port infrastructure121	7.08	Brain drain78
2.05	Quality of air transport infrastructure97	7.09	Female participation in labor force*51
2.06	Available seat kilometers*51	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply48	8.01	Financial market sophistication69
2.08	Telephone lines*50	8.02	Financing through local equity market61
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans61
3.01	Government surplus/deficit*100	8.04	Venture capital availability44
3.02	National savings rate*76	8.05	Restriction on capital flows42
3.03	Inflation*26	8.06	Strength of investor protection*31
3.04	Interest rate spread*73	8.07	Soundness of banks93
3.05	Government debt*99	8.08	Regulation of securities exchanges39
4th pillar: Health and primary education		8.09	Legal rights index*18
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies80
4.03	Business impact of tuberculosis49	9.02	Firm-level technology absorption67
4.04	Tuberculosis incidence*46	9.03	Laws relating to ICT79
4.05	Business impact of HIV/AIDS38	9.04	FDI and technology transfer35
4.06	HIV prevalence*15	9.05	Mobile telephone subscriptions*45
4.07	Infant mortality*34	9.06	Internet users*41
4.08	Life expectancy*45	9.07	Personal computers*50
4.09	Quality of primary education42	9.08	Broadband Internet subscribers*44
4.10	Primary enrollment*47	10th pillar: Market size	
4.11	Education expenditure*30	10.01	Domestic market size index*18
5th pillar: Higher education and training		10.02	Foreign market size index*24
5.01	Secondary enrollment*26	11th pillar: Business sophistication	
5.02	Tertiary enrollment*21	11.01	Local supplier quantity28
5.03	Quality of the educational system45	11.02	Local supplier quality39
5.04	Quality of math and science education23	11.03	State of cluster development104
5.05	Quality of management schools45	11.04	Nature of competitive advantage53
5.06	Internet access in schools49	11.05	Value chain breadth23
5.07	Local availability of research and training services30	11.06	Control of international distribution42
5.08	Extent of staff training63	11.07	Production process sophistication45
		11.08	Extent of marketing32
		11.09	Willingness to delegate authority62
		12th pillar: Innovation	
		12.01	Capacity for innovation57
		12.02	Quality of scientific research institutions48
		12.03	Company spending on R&D57
		12.04	University-industry collaboration in R&D76
		12.05	Gov't procurement of advanced tech products29
		12.06	Availability of scientists and engineers58
		12.07	Utility patents*43

* Hard data

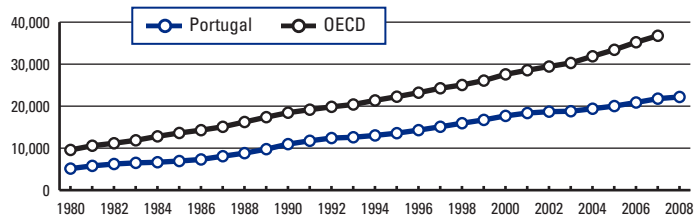
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Portugal

Key indicators

Population (millions), 2008.....	10.7
GDP (US\$ billions), 2008.....	244.5
GDP per capita (US\$), 2008.....	22,997.4
GDP (PPP) as share (%) of world total, 2008.....	0.34

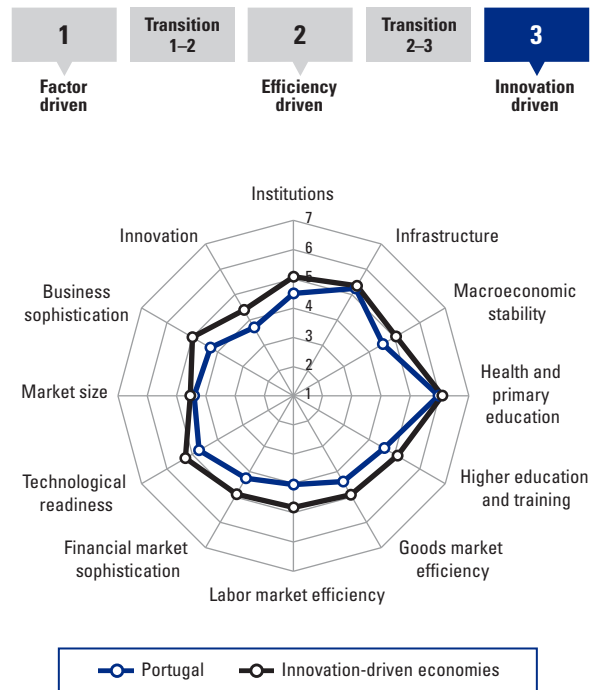
GDP (PPP int'l \$) per capita, 1980–2008



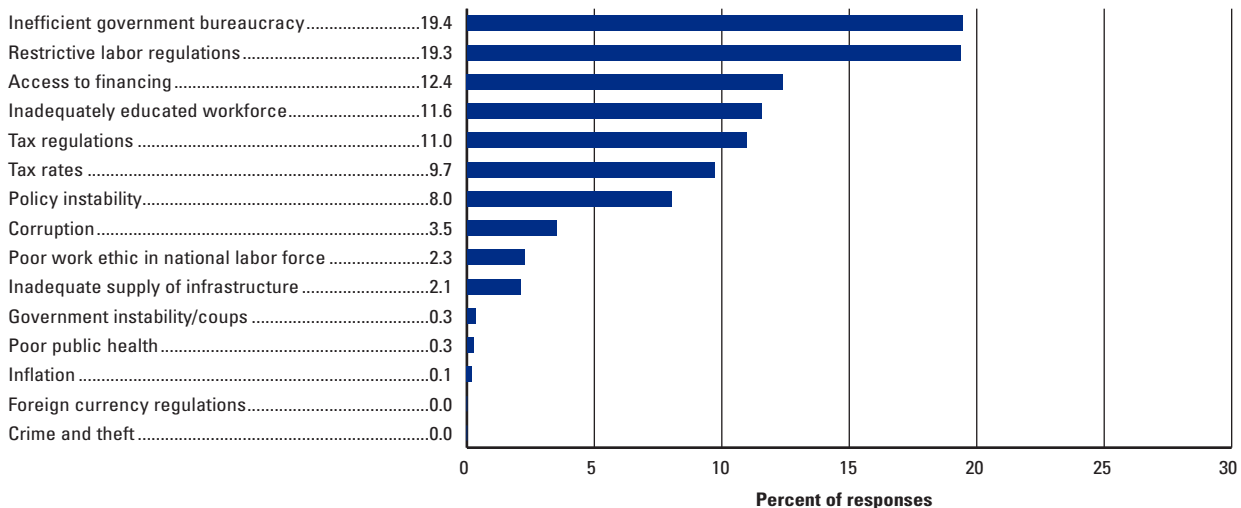
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	43	4.4
GCI 2008–2009 (out of 134).....	43	4.5
GCI 2007–2008 (out of 131).....	40	4.5
Basic requirements	39	5.0
1st pillar: Institutions.....	44	4.5
2nd pillar: Infrastructure.....	23	5.2
3rd pillar: Macroeconomic stability.....	79	4.5
4th pillar: Health and primary education.....	31	5.9
Efficiency enhancers	43	4.4
5th pillar: Higher education and training.....	38	4.6
6th pillar: Goods market efficiency.....	51	4.4
7th pillar: Labor market efficiency.....	103	4.0
8th pillar: Financial market sophistication.....	62	4.3
9th pillar: Technological readiness.....	31	4.7
10th pillar: Market size.....	43	4.4
Innovation and sophistication factors	41	4.0
11th pillar: Business sophistication.....	53	4.3
12th pillar: Innovation.....	33	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	41 ■	6.01 Intensity of local competition	46 ■
1.02 Intellectual property protection	33 ■	6.02 Extent of market dominance	75 ■
1.03 Diversion of public funds	38 ■	6.03 Effectiveness of anti-monopoly policy	43 ■
1.04 Public trust of politicians	44 ■	6.04 Extent and effect of taxation	102 ■
1.05 Judicial independence	45 ■	6.05 Total tax rate*	70 ■
1.06 Favoritism in decisions of government officials	44 ■	6.06 No. of procedures required to start a business*	26 ■
1.07 Wastefulness of government spending	71 ■	6.07 Time required to start a business*	9 ■
1.08 Burden of government regulation	99 ■	6.08 Agricultural policy costs	91 ■
1.09 Efficiency of legal framework in settling disputes	107 ■	6.09 Prevalence of trade barriers	18 ■
1.10 Efficiency of legal framework in challenging regs	91 ■	6.10 Tariff barriers*	5 ■
1.11 Transparency of government policymaking	70 ■	6.11 Prevalence of foreign ownership	76 ■
1.12 Business costs of terrorism	29 ■	6.12 Business impact of rules on FDI	42 ■
1.13 Business costs of crime and violence	32 ■	6.13 Burden of customs procedures	25 ■
1.14 Organized crime	32 ■	6.14 Degree of customer orientation	65 ■
1.15 Reliability of police services	37 ■	6.15 Buyer sophistication	68 ■
1.16 Ethical behavior of firms	41 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	63 ■	7.01 Cooperation in labor-employer relations	79 ■
1.18 Efficacy of corporate boards	83 ■	7.02 Flexibility of wage determination	106 ■
1.19 Protection of minority shareholders' interests	53 ■	7.03 Rigidity of employment*	102 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	129 ■
2.01 Quality of overall infrastructure	21 ■	7.05 Firing costs*	114 ■
2.02 Quality of roads	9 ■	7.06 Pay and productivity	72 ■
2.03 Quality of railroad infrastructure	23 ■	7.07 Reliance on professional management	67 ■
2.04 Quality of port infrastructure	45 ■	7.08 Brain drain	55 ■
2.05 Quality of air transport infrastructure	49 ■	7.09 Female participation in labor force*	35 ■
2.06 Available seat kilometers*	31 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	22 ■	8.01 Financial market sophistication	26 ■
2.08 Telephone lines*	32 ■	8.02 Financing through local equity market	69 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	52 ■
3.01 Government surplus/deficit*	83 ■	8.04 Venture capital availability	56 ■
3.02 National savings rate*	113 ■	8.05 Restriction on capital flows	44 ■
3.03 Inflation*	5 ■	8.06 Strength of investor protection*	31 ■
3.04 Interest rate spread*	46 ■	8.07 Soundness of banks	62 ■
3.05 Government debt*	117 ■	8.08 Regulation of securities exchanges	41 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	23 ■
4.03 Business impact of tuberculosis	33 ■	9.02 Firm-level technology absorption	34 ■
4.04 Tuberculosis incidence*	50 ■	9.03 Laws relating to ICT	22 ■
4.05 Business impact of HIV/AIDS	22 ■	9.04 FDI and technology transfer	20 ■
4.06 HIV prevalence*	78 ■	9.05 Mobile telephone subscriptions*	12 ■
4.07 Infant mortality*	3 ■	9.06 Internet users*	43 ■
4.08 Life expectancy*	25 ■	9.07 Personal computers*	49 ■
4.09 Quality of primary education	59 ■	9.08 Broadband Internet subscribers*	33 ■
4.10 Primary enrollment*	11 ■	10th pillar: Market size	
4.11 Education expenditure*	27 ■	10.01 Domestic market size index*	40 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	54 ■
5.01 Secondary enrollment*	23 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	33 ■	11.01 Local supplier quantity	59 ■
5.03 Quality of the educational system	68 ■	11.02 Local supplier quality	57 ■
5.04 Quality of math and science education	104 ■	11.03 State of cluster development	57 ■
5.05 Quality of management schools	38 ■	11.04 Nature of competitive advantage	51 ■
5.06 Internet access in schools	27 ■	11.05 Value chain breadth	43 ■
5.07 Local availability of research and training services	34 ■	11.06 Control of international distribution	57 ■
5.08 Extent of staff training	79 ■	11.07 Production process sophistication	40 ■
		11.08 Extent of marketing	42 ■
		11.09 Willingness to delegate authority	66 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	38 ■
		12.02 Quality of scientific research institutions	31 ■
		12.03 Company spending on R&D	45 ■
		12.04 University-industry collaboration in R&D	33 ■
		12.05 Gov't procurement of advanced tech products	17 ■
		12.06 Availability of scientists and engineers	46 ■
		12.07 Utility patents*	48 ■

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Puerto Rico

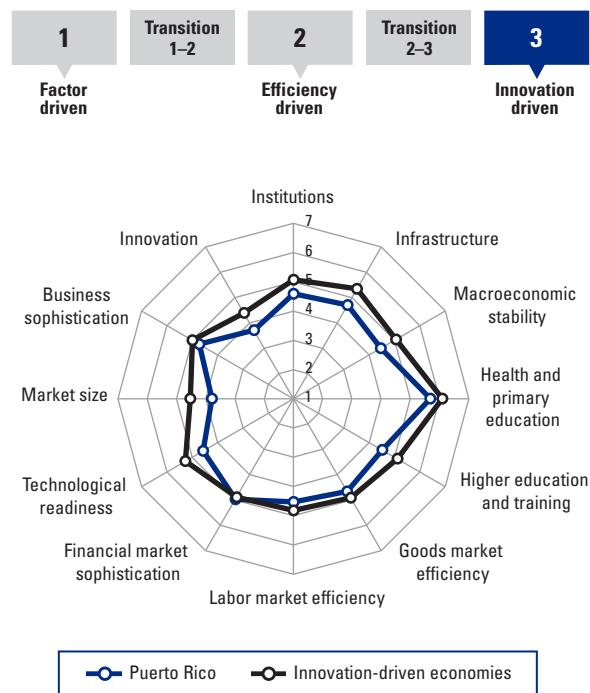
Key indicators

Population (millions), 2008.....	4.0
GDP (US\$ billions), 2007.....	88.9
GDP per capita (US\$), 2007.....	22,595.0
GDP (PPP) as share (%) of world total.....	n/a

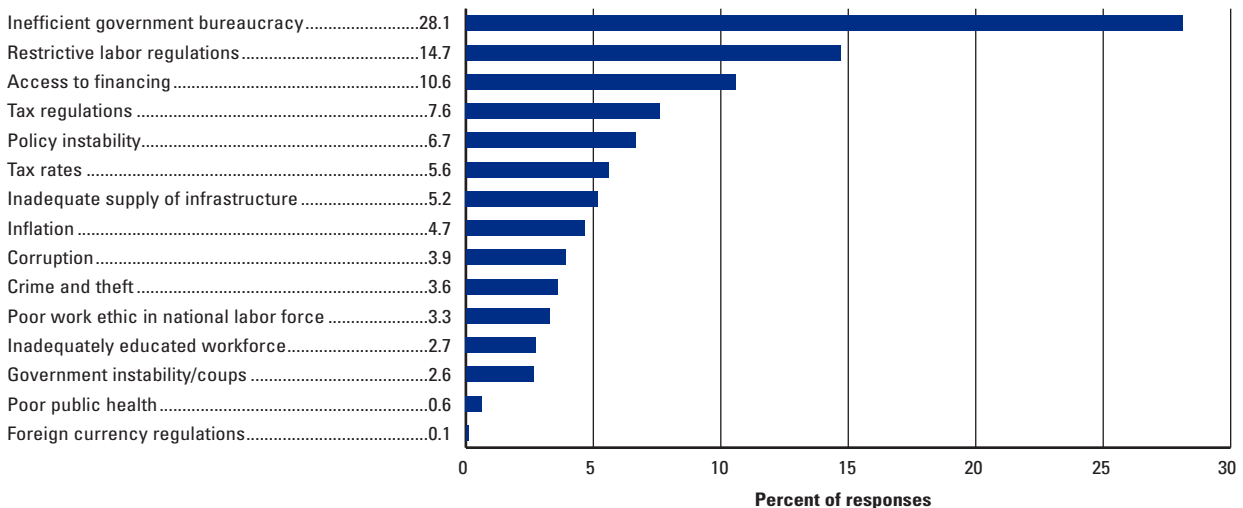
Global Competitiveness Index

	Rank (out of 133)	Score (1-7)
GCI 2009-2010	42	4.5
GCI 2008-2009 (out of 134).....	41	4.5
GCI 2007-2008 (out of 131).....	36	4.5
Basic requirements	44	4.8
1st pillar: Institutions.....	42	4.6
2nd pillar: Infrastructure.....	33	4.7
3rd pillar: Macroeconomic stability.....	87	4.4
4th pillar: Health and primary education.....	49	5.7
Efficiency enhancers	36	4.5
5th pillar: Higher education and training.....	40	4.5
6th pillar: Goods market efficiency.....	34	4.7
7th pillar: Labor market efficiency.....	51	4.5
8th pillar: Financial market sophistication.....	19	5.0
9th pillar: Technological readiness.....	34	4.6
10th pillar: Market size.....	62	3.8
Innovation and sophistication factors	31	4.2
11th pillar: Business sophistication.....	29	4.7
12th pillar: Innovation.....	31	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133
1st pillar: Institutions	
1.01 Property rights	18
1.02 Intellectual property protection	11
1.03 Diversion of public funds	51
1.04 Public trust of politicians	68
1.05 Judicial independence	40
1.06 Favoritism in decisions of government officials	67
1.07 Wastefulness of government spending	110
1.08 Burden of government regulation	131
1.09 Efficiency of legal framework in settling disputes	24
1.10 Efficiency of legal framework in challenging regs	33
1.11 Transparency of government policymaking	71
1.12 Business costs of terrorism	54
1.13 Business costs of crime and violence	94
1.14 Organized crime	49
1.15 Reliability of police services	47
1.16 Ethical behavior of firms	38
1.17 Strength of auditing and reporting standards	19
1.18 Efficacy of corporate boards	37
1.19 Protection of minority shareholders' interests	7
2nd pillar: Infrastructure	
2.01 Quality of overall infrastructure	36
2.02 Quality of roads	31
2.03 Quality of railroad infrastructure	72
2.04 Quality of port infrastructure	25
2.05 Quality of air transport infrastructure	15
2.06 Available seat kilometers*	35
2.07 Quality of electricity supply	57
2.08 Telephone lines*	n/a
3rd pillar: Macroeconomic stability	
3.01 Government surplus/deficit*	92
3.02 National savings rate*	120
3.03 Inflation*	60
3.04 Interest rate spread*	12
3.05 Government debt*	88
4th pillar: Health and primary education	
4.01 Business impact of malaria	68
4.02 Malaria incidence*	69
4.03 Business impact of tuberculosis	26
4.04 Tuberculosis incidence*	4
4.05 Business impact of HIV/AIDS	76
4.06 HIV prevalence*	101
4.07 Infant mortality*	49
4.08 Life expectancy*	36
4.09 Quality of primary education	73
4.10 Primary enrollment*	22
4.11 Education expenditure*	77
5th pillar: Higher education and training	
5.01 Secondary enrollment*	42
5.02 Tertiary enrollment*	49
5.03 Quality of the educational system	53
5.04 Quality of math and science education	87
5.05 Quality of management schools	55
5.06 Internet access in schools	53
5.07 Local availability of research and training services	23
5.08 Extent of staff training	22

INDICATOR	RANK/133
6th pillar: Goods market efficiency	
6.01 Intensity of local competition	18
6.02 Extent of market dominance	20
6.03 Effectiveness of anti-monopoly policy	18
6.04 Extent and effect of taxation	95
6.05 Total tax rate*	115
6.06 No. of procedures required to start a business*	46
6.07 Time required to start a business*	15
6.08 Agricultural policy costs	106
6.09 Prevalence of trade barriers	55
6.10 Tariff barriers*	33
6.11 Prevalence of foreign ownership	33
6.12 Business impact of rules on FDI	34
6.13 Burden of customs procedures	32
6.14 Degree of customer orientation	61
6.15 Buyer sophistication	38
7th pillar: Labor market efficiency	
7.01 Cooperation in labor-employer relations	81
7.02 Flexibility of wage determination	64
7.03 Rigidity of employment*	41
7.04 Hiring and firing practices	99
7.05 Firing costs*	1
7.06 Pay and productivity	48
7.07 Reliance on professional management	28
7.08 Brain drain	74
7.09 Female participation in labor force*	94
8th pillar: Financial market sophistication	
8.01 Financial market sophistication	21
8.02 Financing through local equity market	63
8.03 Ease of access to loans	40
8.04 Venture capital availability	35
8.05 Restriction on capital flows	61
8.06 Strength of investor protection*	15
8.07 Soundness of banks	65
8.08 Regulation of securities exchanges	13
8.09 Legal rights index*	18
9th pillar: Technological readiness	
9.01 Availability of latest technologies	22
9.02 Firm-level technology absorption	23
9.03 Laws relating to ICT	35
9.04 FDI and technology transfer	28
9.05 Mobile telephone subscriptions*	39
9.06 Internet users*	66
9.07 Personal computers*	39
9.08 Broadband Internet subscribers*	n/a
10th pillar: Market size	
10.01 Domestic market size index*	65
10.02 Foreign market size index*	61
11th pillar: Business sophistication	
11.01 Local supplier quantity	43
11.02 Local supplier quality	18
11.03 State of cluster development	38
11.04 Nature of competitive advantage	23
11.05 Value chain breadth	36
11.06 Control of international distribution	98
11.07 Production process sophistication	24
11.08 Extent of marketing	26
11.09 Willingness to delegate authority	29
12th pillar: Innovation	
12.01 Capacity for innovation	54
12.02 Quality of scientific research institutions	33
12.03 Company spending on R&D	50
12.04 University-industry collaboration in R&D	28
12.05 Gov't procurement of advanced tech products	90
12.06 Availability of scientists and engineers	15
12.07 Utility patents*	33

* Hard data

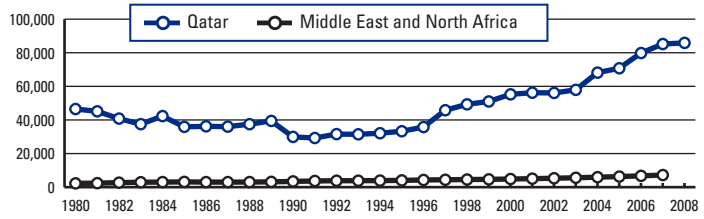
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Qatar

Key indicators

Population (millions), 2008.....	0.9
GDP (US\$ billions), 2008.....	102.3
GDP per capita (US\$), 2008.....	93,204.1
GDP (PPP) as share (%) of world total, 2008.....	0.14

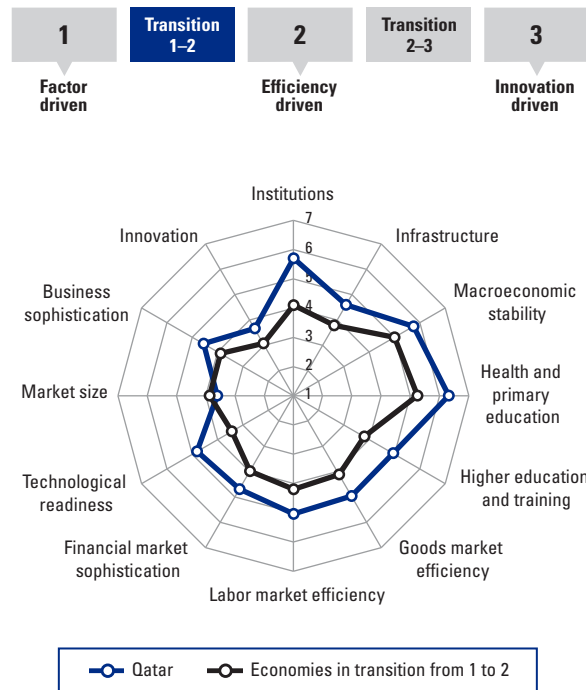
GDP (PPP int'l \$) per capita, 1980–2008



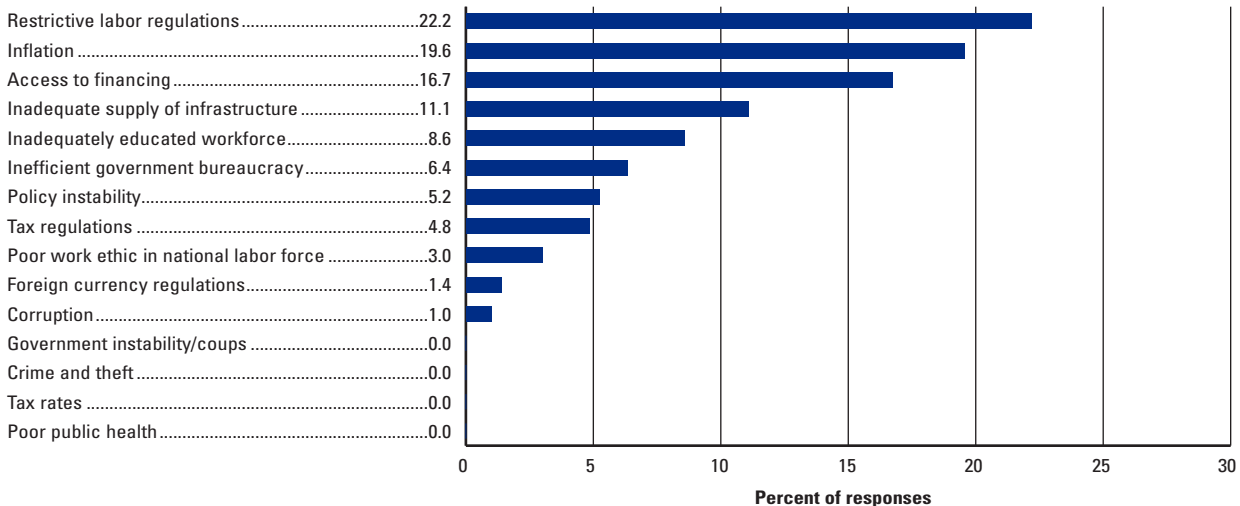
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	22	4.9
GCI 2008–2009 (out of 134).....	26	4.8
GCI 2007–2008 (out of 131).....	31	4.6
Basic requirements	17	5.6
1st pillar: Institutions.....	9	5.7
2nd pillar: Infrastructure.....	39	4.6
3rd pillar: Macroeconomic stability.....	13	5.7
4th pillar: Health and primary education.....	8	6.3
Efficiency enhancers	28	4.7
5th pillar: Higher education and training.....	25	4.9
6th pillar: Goods market efficiency.....	21	5.0
7th pillar: Labor market efficiency.....	14	5.0
8th pillar: Financial market sophistication.....	35	4.7
9th pillar: Technological readiness.....	28	4.8
10th pillar: Market size.....	70	3.6
Innovation and sophistication factors	36	4.1
11th pillar: Business sophistication.....	37	4.6
12th pillar: Innovation.....	36	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights16	6.01	Intensity of local competition14
1.02	Intellectual property protection36	6.02	Extent of market dominance6
1.03	Diversion of public funds8	6.03	Effectiveness of anti-monopoly policy39
1.04	Public trust of politicians3	6.04	Extent and effect of taxation10
1.05	Judicial independence10	6.05	Total tax rate*1
1.06	Favoritism in decisions of government officials6	6.06	No. of procedures required to start a business*26
1.07	Wastefulness of government spending2	6.07	Time required to start a business*9
1.08	Burden of government regulation10	6.08	Agricultural policy costs54
1.09	Efficiency of legal framework in settling disputes5	6.09	Prevalence of trade barriers5
1.10	Efficiency of legal framework in challenging regs32	6.10	Tariff barriers*59
1.11	Transparency of government policymaking9	6.11	Prevalence of foreign ownership31
1.12	Business costs of terrorism23	6.12	Business impact of rules on FDI13
1.13	Business costs of crime and violence1	6.13	Burden of customs procedures44
1.14	Organized crime3	6.14	Degree of customer orientation28
1.15	Reliability of police services14	6.15	Buyer sophistication56
1.16	Ethical behavior of firms29	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards28	7.01	Cooperation in labor-employer relations22
1.18	Efficacy of corporate boards13	7.02	Flexibility of wage determination4
1.19	Protection of minority shareholders' interests16	7.03	Rigidity of employment*43
2nd pillar: Infrastructure		7.04	Hiring and firing practices13
2.01	Quality of overall infrastructure47	7.05	Firing costs*93
2.02	Quality of roads44	7.06	Pay and productivity4
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management14
2.04	Quality of port infrastructure37	7.08	Brain drain2
2.05	Quality of air transport infrastructure12	7.09	Female participation in labor force*118
2.06	Available seat kilometers*34	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply25	8.01	Financial market sophistication37
2.08	Telephone lines*42	8.02	Financing through local equity market2
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans2
3.01	Government surplus/deficit*11	8.04	Venture capital availability40
3.02	National savings rate*6	8.05	Restriction on capital flows26
3.03	Inflation*116	8.06	Strength of investor protection*71
3.04	Interest rate spread*44	8.07	Soundness of banks17
3.05	Government debt*5	8.08	Regulation of securities exchanges18
4th pillar: Health and primary education		8.09	Legal rights index*98
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies25
4.03	Business impact of tuberculosis30	9.02	Firm-level technology absorption19
4.04	Tuberculosis incidence*78	9.03	Laws relating to ICT40
4.05	Business impact of HIV/AIDS14	9.04	FDI and technology transfer5
4.06	HIV prevalence*40	9.05	Mobile telephone subscriptions*2
4.07	Infant mortality*45	9.06	Internet users*33
4.08	Life expectancy*38	9.07	Personal computers*44
4.09	Quality of primary education7	9.08	Broadband Internet subscribers*37
4.10	Primary enrollment*73	10th pillar: Market size	
4.11	Education expenditure*n/a	10.01	Domestic market size index*75
5th pillar: Higher education and training		10.02	Foreign market size index*58
5.01	Secondary enrollment*15	11th pillar: Business sophistication	
5.02	Tertiary enrollment*93	11.01	Local supplier quantity4
5.03	Quality of the educational system10	11.02	Local supplier quality23
5.04	Quality of math and science education3	11.03	State of cluster development36
5.05	Quality of management schools8	11.04	Nature of competitive advantage100
5.06	Internet access in schools15	11.05	Value chain breadth114
5.07	Local availability of research and training services52	11.06	Control of international distribution96
5.08	Extent of staff training23	11.07	Production process sophistication16
		11.08	Extent of marketing22
		11.09	Willingness to delegate authority116
		12th pillar: Innovation	
		12.01	Capacity for innovation109
		12.02	Quality of scientific research institutions32
		12.03	Company spending on R&D64
		12.04	University-industry collaboration in R&D38
		12.05	Gov't procurement of advanced tech products5
		12.06	Availability of scientists and engineers13
		12.07	Utility patents*46

* Hard data

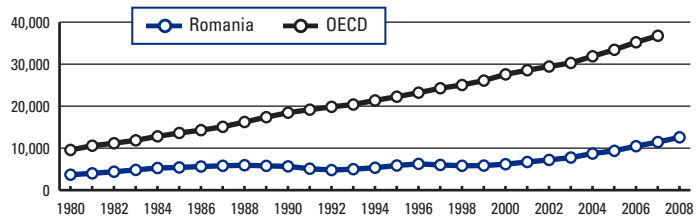
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Romania

Key indicators

Population (millions), 2008.....	21.3
GDP (US\$ billions), 2008.....	199.7
GDP per capita (US\$), 2008.....	9,291.7
GDP (PPP) as share (%) of world total, 2008.....	0.39

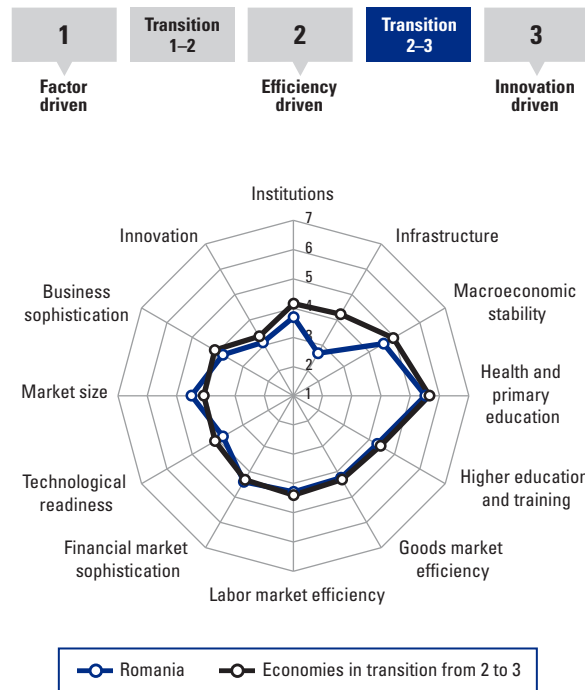
GDP (PPP int'l \$) per capita, 1980–2008



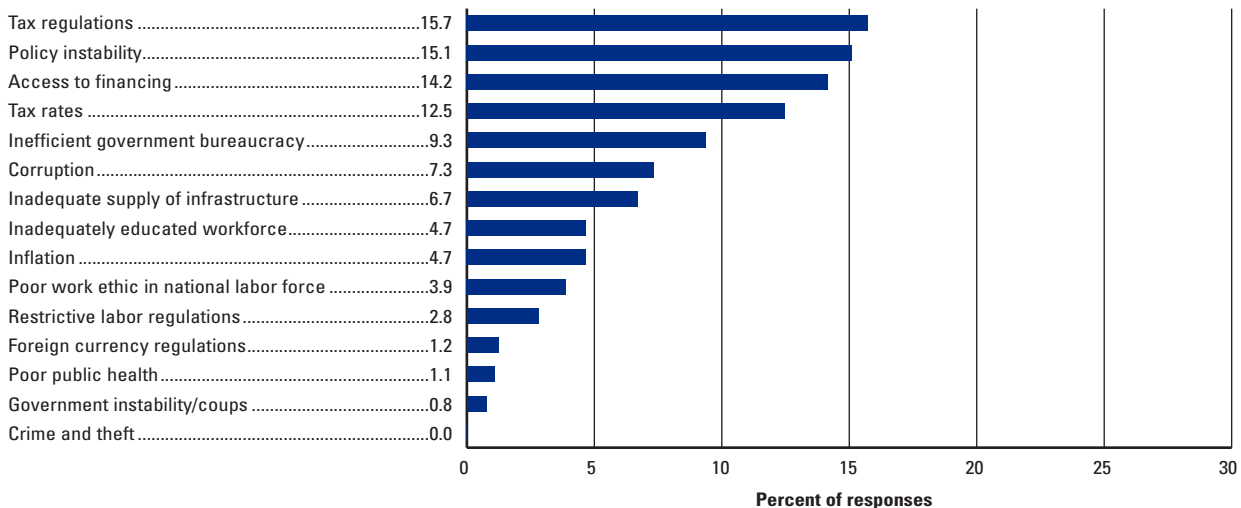
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	64	4.1
GCI 2008–2009 (out of 134).....	68	4.1
GCI 2007–2008 (out of 131).....	74	4.0
Basic requirements	86	4.1
1st pillar: Institutions.....	84	3.7
2nd pillar: Infrastructure.....	110	2.7
3rd pillar: Macroeconomic stability.....	75	4.6
4th pillar: Health and primary education.....	63	5.5
Efficiency enhancers	49	4.3
5th pillar: Higher education and training.....	52	4.3
6th pillar: Goods market efficiency.....	61	4.2
7th pillar: Labor market efficiency.....	79	4.3
8th pillar: Financial market sophistication.....	56	4.4
9th pillar: Technological readiness.....	58	3.8
10th pillar: Market size.....	41	4.5
Innovation and sophistication factors	75	3.4
11th pillar: Business sophistication.....	83	3.8
12th pillar: Innovation.....	70	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	82	6.01 Intensity of local competition	69
1.02 Intellectual property protection	72	6.02 Extent of market dominance	39
1.03 Diversion of public funds	75	6.03 Effectiveness of anti-monopoly policy	66
1.04 Public trust of politicians	106	6.04 Extent and effect of taxation	122
1.05 Judicial independence	84	6.05 Total tax rate*	84
1.06 Favoritism in decisions of government officials	117	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	112	6.07 Time required to start a business*	25
1.08 Burden of government regulation	87	6.08 Agricultural policy costs	126
1.09 Efficiency of legal framework in settling disputes	105	6.09 Prevalence of trade barriers	52
1.10 Efficiency of legal framework in challenging regs	97	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	128	6.11 Prevalence of foreign ownership	83
1.12 Business costs of terrorism	42	6.12 Business impact of rules on FDI	81
1.13 Business costs of crime and violence	27	6.13 Burden of customs procedures	59
1.14 Organized crime	50	6.14 Degree of customer orientation	89
1.15 Reliability of police services	68	6.15 Buyer sophistication	47
1.16 Ethical behavior of firms	97	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	71	7.01 Cooperation in labor-employer relations	114
1.18 Efficacy of corporate boards	66	7.02 Flexibility of wage determination	84
1.19 Protection of minority shareholders' interests	78	7.03 Rigidity of employment*	122
2nd pillar: Infrastructure		7.04 Hiring and firing practices	51
2.01 Quality of overall infrastructure	127	7.05 Firing costs*	14
2.02 Quality of roads	129	7.06 Pay and productivity	42
2.03 Quality of railroad infrastructure	61	7.07 Reliance on professional management	57
2.04 Quality of port infrastructure	103	7.08 Brain drain	102
2.05 Quality of air transport infrastructure	90	7.09 Female participation in labor force*	60
2.06 Available seat kilometers*	63	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	78	8.01 Financial market sophistication	82
2.08 Telephone lines*	53	8.02 Financing through local equity market	78
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	48
3.01 Government surplus/deficit*	113	8.04 Venture capital availability	58
3.02 National savings rate*	78	8.05 Restriction on capital flows	70
3.03 Inflation*	59	8.06 Strength of investor protection*	31
3.04 Interest rate spread*	63	8.07 Soundness of banks	74
3.05 Government debt*	33	8.08 Regulation of securities exchanges	88
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	89
4.03 Business impact of tuberculosis	78	9.02 Firm-level technology absorption	90
4.04 Tuberculosis incidence*	91	9.03 Laws relating to ICT	85
4.05 Business impact of HIV/AIDS	56	9.04 FDI and technology transfer	53
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	33
4.07 Infant mortality*	61	9.06 Internet users*	68
4.08 Life expectancy*	59	9.07 Personal computers*	43
4.09 Quality of primary education	62	9.08 Broadband Internet subscribers*	39
4.10 Primary enrollment*	66	10th pillar: Market size	
4.11 Education expenditure*	91	10.01 Domestic market size index*	35
5th pillar: Higher education and training		10.02 Foreign market size index*	50
5.01 Secondary enrollment*	69	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	31	11.01 Local supplier quantity	86
5.03 Quality of the educational system	77	11.02 Local supplier quality	80
5.04 Quality of math and science education	29	11.03 State of cluster development	100
5.05 Quality of management schools	85	11.04 Nature of competitive advantage	85
5.06 Internet access in schools	57	11.05 Value chain breadth	68
5.07 Local availability of research and training services	67	11.06 Control of international distribution	79
5.08 Extent of staff training	57	11.07 Production process sophistication	74
		11.08 Extent of marketing	78
		11.09 Willingness to delegate authority	85
		12th pillar: Innovation	
		12.01 Capacity for innovation	64
		12.02 Quality of scientific research institutions	82
		12.03 Company spending on R&D	74
		12.04 University-industry collaboration in R&D	73
		12.05 Gov't procurement of advanced tech products	75
		12.06 Availability of scientists and engineers	56
		12.07 Utility patents*	57

* Hard data

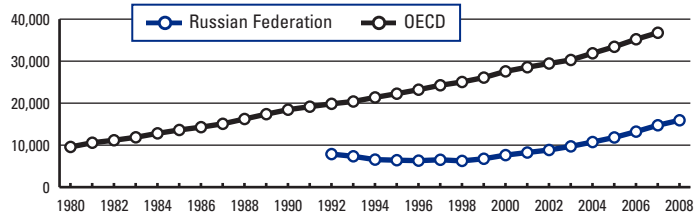
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Russian Federation

Key indicators

Population (millions), 2008.....	141.8
GDP (US\$ billions), 2008.....	1,676.6
GDP per capita (US\$), 2008.....	11,806.9
GDP (PPP) as share (%) of world total, 2008.....	3.30

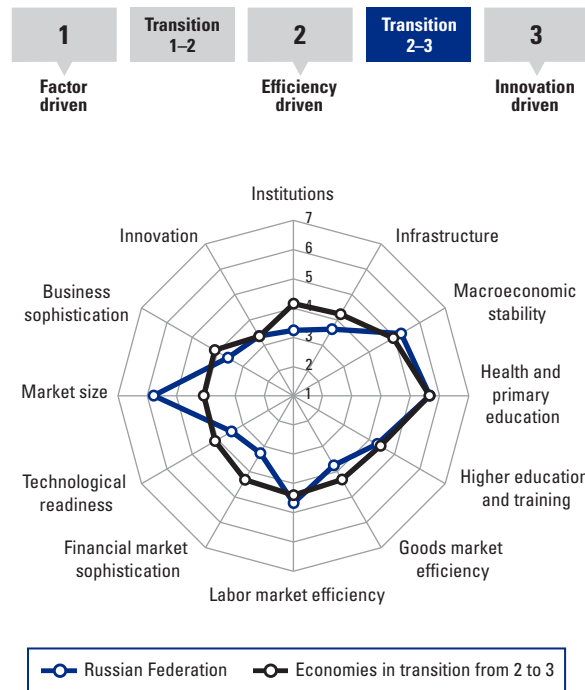
GDP (PPP int'l \$) per capita, 1980–2008



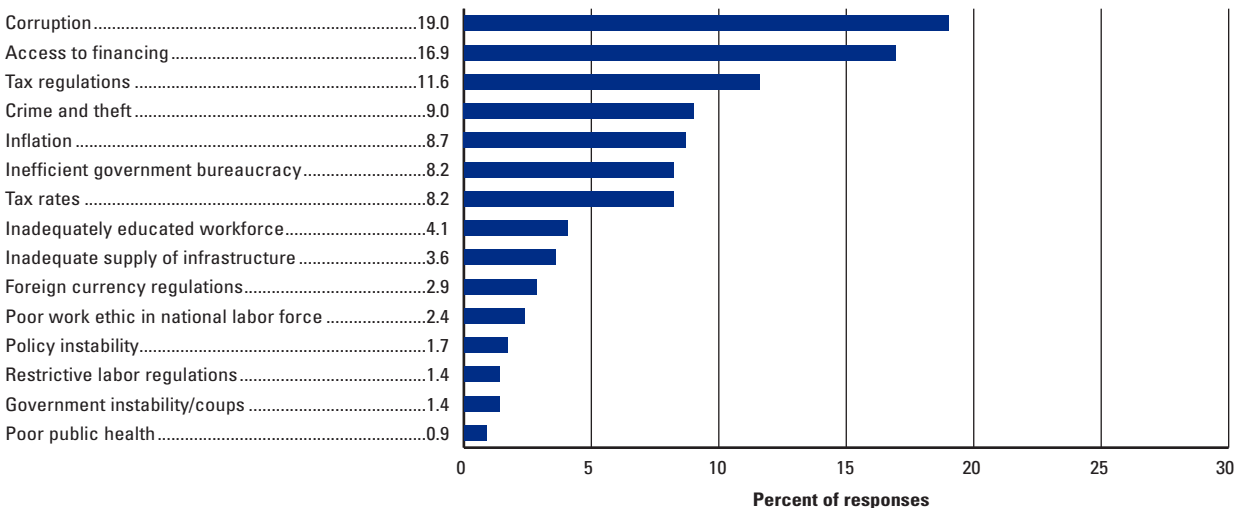
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	63	4.2
GCI 2008–2009 (out of 134).....	51	4.3
GCI 2007–2008 (out of 131).....	58	4.2
Basic requirements	64	4.4
1st pillar: Institutions.....	114	3.2
2nd pillar: Infrastructure.....	71	3.6
3rd pillar: Macroeconomic stability.....	36	5.2
4th pillar: Health and primary education.....	51	5.6
Efficiency enhancers	52	4.2
5th pillar: Higher education and training.....	51	4.3
6th pillar: Goods market efficiency.....	108	3.7
7th pillar: Labor market efficiency.....	43	4.7
8th pillar: Financial market sophistication.....	119	3.3
9th pillar: Technological readiness.....	74	3.4
10th pillar: Market size.....	7	5.8
Innovation and sophistication factors	73	3.5
11th pillar: Business sophistication.....	95	3.6
12th pillar: Innovation.....	51	3.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	121 ■	6.01 Intensity of local competition	106 ■
1.02 Intellectual property protection	102 ■	6.02 Extent of market dominance	92 ■
1.03 Diversion of public funds	106 ■	6.03 Effectiveness of anti-monopoly policy	107 ■
1.04 Public trust of politicians	80 ■	6.04 Extent and effect of taxation	99 ■
1.05 Judicial independence	116 ■	6.05 Total tax rate*	87 ■
1.06 Favoritism in decisions of government officials	96 ■	6.06 No. of procedures required to start a business*	60 ■
1.07 Wastefulness of government spending	81 ■	6.07 Time required to start a business*	80 ■
1.08 Burden of government regulation	124 ■	6.08 Agricultural policy costs	108 ■
1.09 Efficiency of legal framework in settling disputes	109 ■	6.09 Prevalence of trade barriers	125 ■
1.10 Efficiency of legal framework in challenging regs	111 ■	6.10 Tariff barriers*	125 ■
1.11 Transparency of government policymaking	114 ■	6.11 Prevalence of foreign ownership	120 ■
1.12 Business costs of terrorism	80 ■	6.12 Business impact of rules on FDI	124 ■
1.13 Business costs of crime and violence	71 ■	6.13 Burden of customs procedures	130 ■
1.14 Organized crime	96 ■	6.14 Degree of customer orientation	112 ■
1.15 Reliability of police services	112 ■	6.15 Buyer sophistication	60 ■
1.16 Ethical behavior of firms	112 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	119 ■	7.01 Cooperation in labor-employer relations	97 ■
1.18 Efficacy of corporate boards	74 ■	7.02 Flexibility of wage determination	59 ■
1.19 Protection of minority shareholders' interests	127 ■	7.03 Rigidity of employment*	89 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	43 ■
2.01 Quality of overall infrastructure	86 ■	7.05 Firing costs*	28 ■
2.02 Quality of roads	118 ■	7.06 Pay and productivity	35 ■
2.03 Quality of railroad infrastructure	33 ■	7.07 Reliance on professional management	77 ■
2.04 Quality of port infrastructure	87 ■	7.08 Brain drain	53 ■
2.05 Quality of air transport infrastructure	92 ■	7.09 Female participation in labor force*	21 ■
2.06 Available seat kilometers*	13 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	73 ■	8.01 Financial market sophistication	92 ■
2.08 Telephone lines*	40 ■	8.02 Financing through local equity market	96 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	99 ■
3.01 Government surplus/deficit*	17 ■	8.04 Venture capital availability	86 ■
3.02 National savings rate*	25 ■	8.05 Restriction on capital flows	122 ■
3.03 Inflation*	112 ■	8.06 Strength of investor protection*	71 ■
3.04 Interest rate spread*	79 ■	8.07 Soundness of banks	123 ■
3.05 Government debt*	10 ■	8.08 Regulation of securities exchanges	113 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	102 ■
4.03 Business impact of tuberculosis	53 ■	9.02 Firm-level technology absorption	104 ■
4.04 Tuberculosis incidence*	90 ■	9.03 Laws relating to ICT	93 ■
4.05 Business impact of HIV/AIDS	37 ■	9.04 FDI and technology transfer	103 ■
4.06 HIV prevalence*	102 ■	9.05 Mobile telephone subscriptions*	14 ■
4.07 Infant mortality*	50 ■	9.06 Internet users*	74 ■
4.08 Life expectancy*	97 ■	9.07 Personal computers*	56 ■
4.09 Quality of primary education	47 ■	9.08 Broadband Internet subscribers*	68 ■
4.10 Primary enrollment*	2 ■	10th pillar: Market size	
4.11 Education expenditure*	86 ■	10.01 Domestic market size index*	8 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	7 ■
5.01 Secondary enrollment*	78 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	14 ■	11.01 Local supplier quantity	102 ■
5.03 Quality of the educational system	56 ■	11.02 Local supplier quality	110 ■
5.04 Quality of math and science education	42 ■	11.03 State of cluster development	90 ■
5.05 Quality of management schools	93 ■	11.04 Nature of competitive advantage	103 ■
5.06 Internet access in schools	63 ■	11.05 Value chain breadth	92 ■
5.07 Local availability of research and training services	69 ■	11.06 Control of international distribution	85 ■
5.08 Extent of staff training	91 ■	11.07 Production process sophistication	76 ■
		11.08 Extent of marketing	89 ■
		11.09 Willingness to delegate authority	99 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	42 ■
		12.02 Quality of scientific research institutions	42 ■
		12.03 Company spending on R&D	46 ■
		12.04 University-industry collaboration in R&D	48 ■
		12.05 Gov't procurement of advanced tech products	69 ■
		12.06 Availability of scientists and engineers	48 ■
		12.07 Utility patents*	44 ■

* Hard data

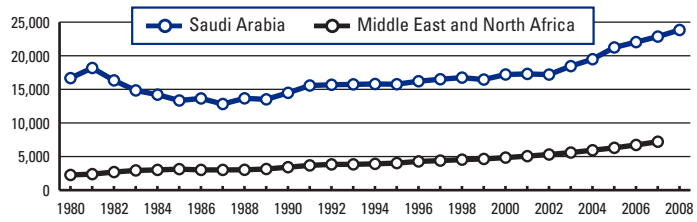
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Saudi Arabia

Key indicators

Population (millions), 2008.....	25.3
GDP (US\$ billions), 2008.....	481.6
GDP per capita (US\$), 2008.....	19,345.3
GDP (PPP) as share (%) of world total, 2008.....	0.87

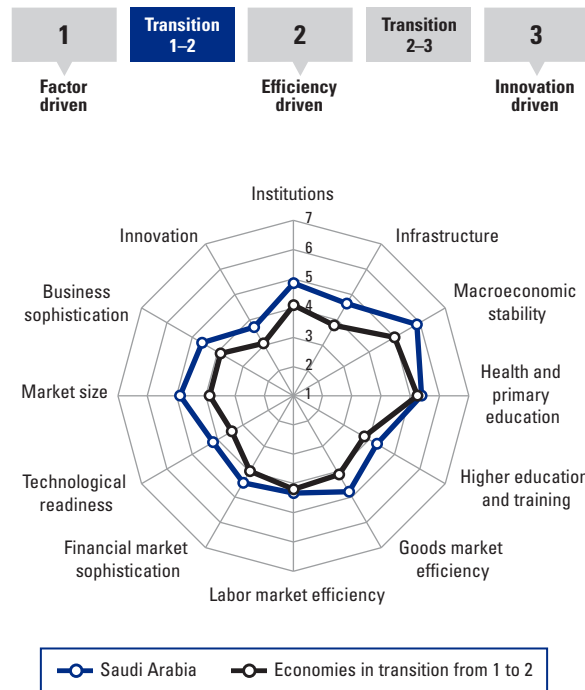
GDP (PPP int'l \$) per capita, 1980–2008



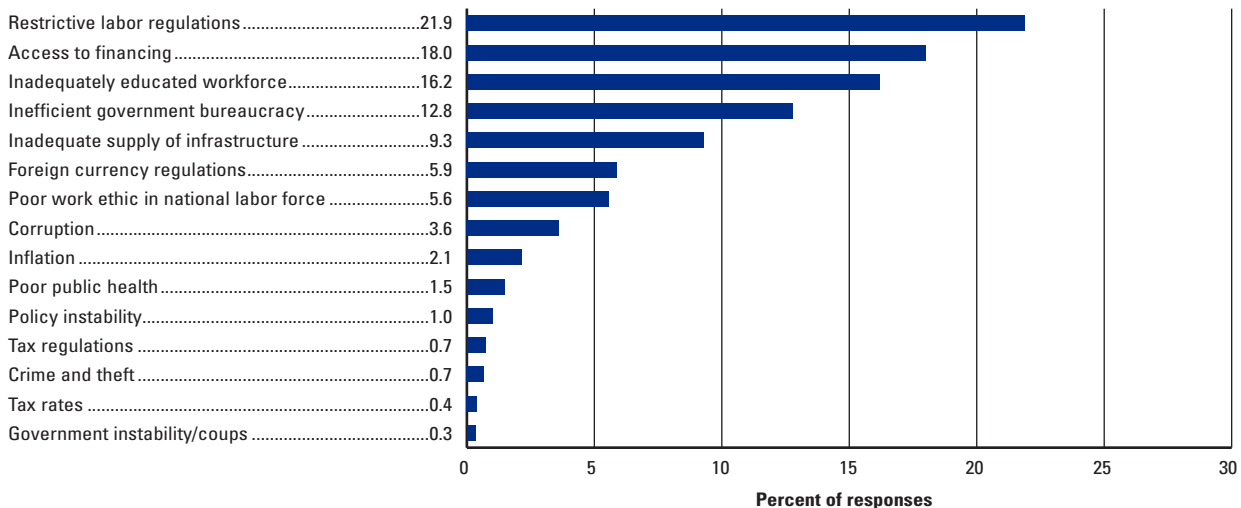
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	28	4.7
GCI 2008–2009 (out of 134).....	27	4.7
GCI 2007–2008 (out of 131).....	35	4.5
Basic requirements	30	5.2
1st pillar: Institutions.....	32	4.8
2nd pillar: Infrastructure.....	36	4.6
3rd pillar: Macroeconomic stability.....	9	5.9
4th pillar: Health and primary education.....	71	5.4
Efficiency enhancers	38	4.5
5th pillar: Higher education and training.....	53	4.3
6th pillar: Goods market efficiency.....	29	4.8
7th pillar: Labor market efficiency.....	71	4.3
8th pillar: Financial market sophistication.....	53	4.4
9th pillar: Technological readiness.....	44	4.2
10th pillar: Market size.....	22	4.9
Innovation and sophistication factors	33	4.2
11th pillar: Business sophistication.....	35	4.6
12th pillar: Innovation.....	32	3.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	37 ■	6.01 Intensity of local competition	37 ■
1.02 Intellectual property protection	31 ■	6.02 Extent of market dominance	37 ■
1.03 Diversion of public funds	33 ■	6.03 Effectiveness of anti-monopoly policy	41 ■
1.04 Public trust of politicians	13 ■	6.04 Extent and effect of taxation	8 ■
1.05 Judicial independence	34 ■	6.05 Total tax rate*	4 ■
1.06 Favoritism in decisions of government officials	19 ■	6.06 No. of procedures required to start a business*	46 ■
1.07 Wastefulness of government spending	13 ■	6.07 Time required to start a business*	31 ■
1.08 Burden of government regulation	20 ■	6.08 Agricultural policy costs	28 ■
1.09 Efficiency of legal framework in settling disputes	58 ■	6.09 Prevalence of trade barriers	37 ■
1.10 Efficiency of legal framework in challenging regs	44 ■	6.10 Tariff barriers*	67 ■
1.11 Transparency of government policymaking	44 ■	6.11 Prevalence of foreign ownership	106 ■
1.12 Business costs of terrorism	103 ■	6.12 Business impact of rules on FDI	76 ■
1.13 Business costs of crime and violence	55 ■	6.13 Burden of customs procedures	30 ■
1.14 Organized crime	38 ■	6.14 Degree of customer orientation	37 ■
1.15 Reliability of police services	36 ■	6.15 Buyer sophistication	36 ■
1.16 Ethical behavior of firms	35 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	53 ■	7.01 Cooperation in labor-employer relations	32 ■
1.18 Efficacy of corporate boards	67 ■	7.02 Flexibility of wage determination	43 ■
1.19 Protection of minority shareholders' interests	46 ■	7.03 Rigidity of employment*	16 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	57 ■
2.01 Quality of overall infrastructure	32 ■	7.05 Firing costs*	98 ■
2.02 Quality of roads	38 ■	7.06 Pay and productivity	31 ■
2.03 Quality of railroad infrastructure	53 ■	7.07 Reliance on professional management	69 ■
2.04 Quality of port infrastructure	46 ■	7.08 Brain drain	17 ■
2.05 Quality of air transport infrastructure	51 ■	7.09 Female participation in labor force*	132 ■
2.06 Available seat kilometers*	27 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	33 ■	8.01 Financial market sophistication	50 ■
2.08 Telephone lines*	71 ■	8.02 Financing through local equity market	21 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	18 ■
3.01 Government surplus/deficit*	3 ■	8.04 Venture capital availability	27 ■
3.02 National savings rate*	9 ■	8.05 Restriction on capital flows	72 ■
3.03 Inflation*	81 ■	8.06 Strength of investor protection*	24 ■
3.04 Interest rate spread*	42 ■	8.07 Soundness of banks	33 ■
3.05 Government debt*	24 ■	8.08 Regulation of securities exchanges	64 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	84 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	76 ■	9.01 Availability of latest technologies	43 ■
4.03 Business impact of tuberculosis	74 ■	9.02 Firm-level technology absorption	40 ■
4.04 Tuberculosis incidence*	63 ■	9.03 Laws relating to ICT	45 ■
4.05 Business impact of HIV/AIDS	74 ■	9.04 FDI and technology transfer	13 ■
4.06 HIV prevalence*	40 ■	9.05 Mobile telephone subscriptions*	9 ■
4.07 Infant mortality*	75 ■	9.06 Internet users*	59 ■
4.08 Life expectancy*	80 ■	9.07 Personal computers*	53 ■
4.09 Quality of primary education	71 ■	9.08 Broadband Internet subscribers*	60 ■
4.10 Primary enrollment*	109 ■	10th pillar: Market size	
4.11 Education expenditure*	7 ■	10.01 Domestic market size index*	27 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	17 ■
5.01 Secondary enrollment*	45 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	72 ■	11.01 Local supplier quantity	21 ■
5.03 Quality of the educational system	60 ■	11.02 Local supplier quality	43 ■
5.04 Quality of math and science education	76 ■	11.03 State of cluster development	40 ■
5.05 Quality of management schools	79 ■	11.04 Nature of competitive advantage	39 ■
5.06 Internet access in schools	69 ■	11.05 Value chain breadth	29 ■
5.07 Local availability of research and training services	42 ■	11.06 Control of international distribution	9 ■
5.08 Extent of staff training	45 ■	11.07 Production process sophistication	30 ■
		11.08 Extent of marketing	38 ■
		11.09 Willingness to delegate authority	33 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	31 ■
		12.02 Quality of scientific research institutions	37 ■
		12.03 Company spending on R&D	34 ■
		12.04 University-industry collaboration in R&D	37 ■
		12.05 Gov't procurement of advanced tech products	22 ■
		12.06 Availability of scientists and engineers	47 ■
		12.07 Utility patents*	45 ■

* Hard data

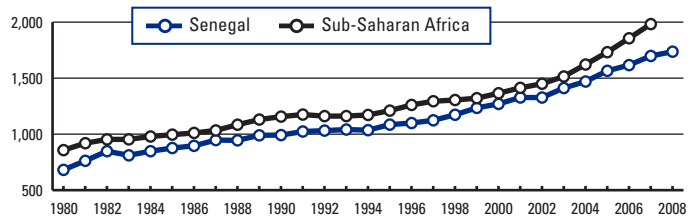
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Senegal

Key indicators

Population (millions), 2008.....	12.7
GDP (US\$ billions), 2008.....	13.4
GDP per capita (US\$), 2008.....	1,066.4
GDP (PPP) as share (%) of world total, 2008.....	0.03

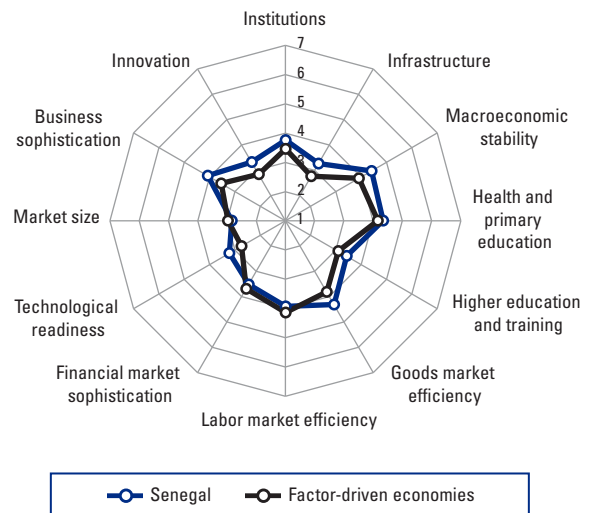
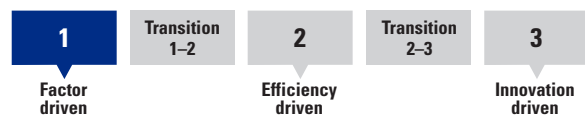
GDP (PPP int'l \$) per capita, 1980–2008



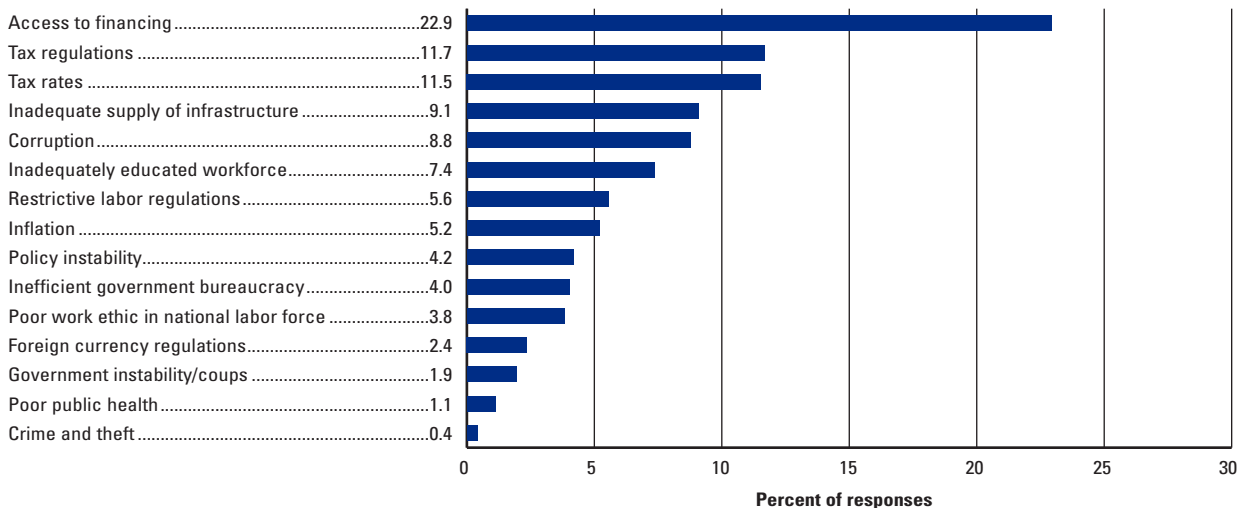
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	92	3.8
GCI 2008–2009 (out of 134).....	96	3.7
GCI 2007–2008 (out of 131).....	100	3.6
Basic requirements	96	3.9
1st pillar: Institutions.....	77	3.7
2nd pillar: Infrastructure.....	80	3.3
3rd pillar: Macroeconomic stability.....	90	4.4
4th pillar: Health and primary education.....	108	4.3
Efficiency enhancers	96	3.5
5th pillar: Higher education and training.....	98	3.4
6th pillar: Goods market efficiency.....	55	4.3
7th pillar: Labor market efficiency.....	110	3.9
8th pillar: Financial market sophistication.....	110	3.5
9th pillar: Technological readiness.....	87	3.2
10th pillar: Market size.....	105	2.8
Innovation and sophistication factors	59	3.7
11th pillar: Business sophistication.....	64	4.1
12th pillar: Innovation.....	54	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	77	6.01 Intensity of local competition	38
1.02 Intellectual property protection	75	6.02 Extent of market dominance	31
1.03 Diversion of public funds	114	6.03 Effectiveness of anti-monopoly policy	60
1.04 Public trust of politicians	86	6.04 Extent and effect of taxation	85
1.05 Judicial independence	114	6.05 Total tax rate*	78
1.06 Favoritism in decisions of government officials	103	6.06 No. of procedures required to start a business*	8
1.07 Wastefulness of government spending	96	6.07 Time required to start a business*	20
1.08 Burden of government regulation	67	6.08 Agricultural policy costs	79
1.09 Efficiency of legal framework in settling disputes	74	6.09 Prevalence of trade barriers	86
1.10 Efficiency of legal framework in challenging regs	101	6.10 Tariff barriers*	100
1.11 Transparency of government policymaking	121	6.11 Prevalence of foreign ownership	63
1.12 Business costs of terrorism	11	6.12 Business impact of rules on FDI	77
1.13 Business costs of crime and violence	22	6.13 Burden of customs procedures	46
1.14 Organized crime	36	6.14 Degree of customer orientation	19
1.15 Reliability of police services	40	6.15 Buyer sophistication	131
1.16 Ethical behavior of firms	70	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	88	7.01 Cooperation in labor-employer relations	53
1.18 Efficacy of corporate boards	71	7.02 Flexibility of wage determination	98
1.19 Protection of minority shareholders' interests	39	7.03 Rigidity of employment*	121
2nd pillar: Infrastructure		7.04 Hiring and firing practices	55
2.01 Quality of overall infrastructure	74	7.05 Firing costs*	70
2.02 Quality of roads	78	7.06 Pay and productivity	102
2.03 Quality of railroad infrastructure	89	7.07 Reliance on professional management	112
2.04 Quality of port infrastructure	54	7.08 Brain drain	111
2.05 Quality of air transport infrastructure	66	7.09 Female participation in labor force*	87
2.06 Available seat kilometers*	72	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	113	8.01 Financial market sophistication	87
2.08 Telephone lines*	110	8.02 Financing through local equity market	87
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	129
3.01 Government surplus/deficit*	107	8.04 Venture capital availability	127
3.02 National savings rate*	89	8.05 Restriction on capital flows	104
3.03 Inflation*	44	8.06 Strength of investor protection*	122
3.04 Interest rate spread*	113	8.07 Soundness of banks	28
3.05 Government debt*	21	8.08 Regulation of securities exchanges	99
4th pillar: Health and primary education		8.09 Legal rights index*	98
4.01 Business impact of malaria	113	9th pillar: Technological readiness	
4.02 Malaria incidence*	112	9.01 Availability of latest technologies	42
4.03 Business impact of tuberculosis	101	9.02 Firm-level technology absorption	28
4.04 Tuberculosis incidence*	112	9.03 Laws relating to ICT	61
4.05 Business impact of HIV/AIDS	84	9.04 FDI and technology transfer	88
4.06 HIV prevalence*	99	9.05 Mobile telephone subscriptions*	105
4.07 Infant mortality*	109	9.06 Internet users*	100
4.08 Life expectancy*	109	9.07 Personal computers*	101
4.09 Quality of primary education	61	9.08 Broadband Internet subscribers*	92
4.10 Primary enrollment*	122	10th pillar: Market size	
4.11 Education expenditure*	53	10.01 Domestic market size index*	99
5th pillar: Higher education and training		10.02 Foreign market size index*	113
5.01 Secondary enrollment*	124	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	109	11.01 Local supplier quantity	51
5.03 Quality of the educational system	55	11.02 Local supplier quality	45
5.04 Quality of math and science education	49	11.03 State of cluster development	78
5.05 Quality of management schools	29	11.04 Nature of competitive advantage	87
5.06 Internet access in schools	50	11.05 Value chain breadth	49
5.07 Local availability of research and training services	36	11.06 Control of international distribution	20
5.08 Extent of staff training	111	11.07 Production process sophistication	81
		11.08 Extent of marketing	53
		11.09 Willingness to delegate authority	97
		12th pillar: Innovation	
		12.01 Capacity for innovation	67
		12.02 Quality of scientific research institutions	55
		12.03 Company spending on R&D	58
		12.04 University-industry collaboration in R&D	56
		12.05 Gov't procurement of advanced tech products	39
		12.06 Availability of scientists and engineers	38
		12.07 Utility patents*	90

* Hard data

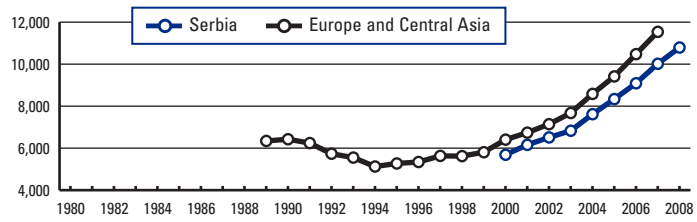
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Serbia

Key indicators

Population (millions), 2008.....	9.9
GDP (US\$ billions), 2008.....	50.1
GDP per capita (US\$), 2008.....	6,781.9
GDP (PPP) as share (%) of world total.....	n/a

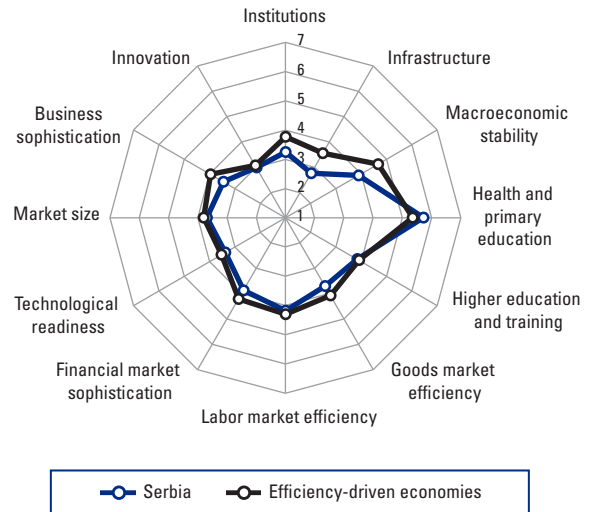
GDP (PPP int'l \$) per capita, 1980–2008



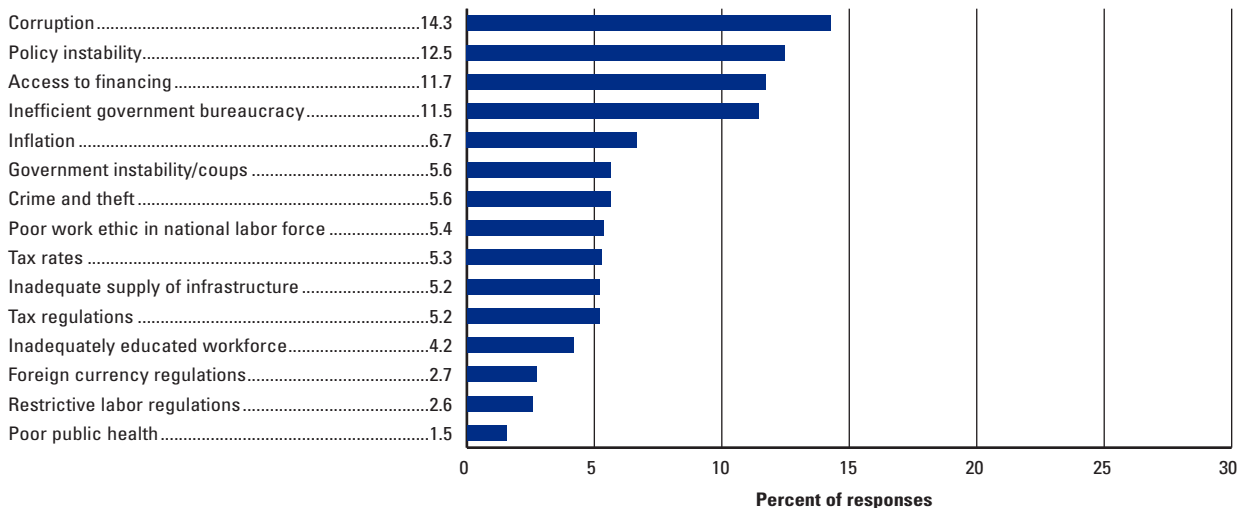
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	93	3.8
GCI 2008–2009 (out of 134).....	85	3.9
GCI 2007–2008 (out of 131).....	91	3.8
Basic requirements	97	3.9
1st pillar: Institutions.....	110	3.2
2nd pillar: Infrastructure.....	107	2.8
3rd pillar: Macroeconomic stability.....	111	3.9
4th pillar: Health and primary education.....	46	5.7
Efficiency enhancers	86	3.8
5th pillar: Higher education and training.....	76	3.8
6th pillar: Goods market efficiency.....	112	3.7
7th pillar: Labor market efficiency.....	85	4.2
8th pillar: Financial market sophistication.....	92	3.9
9th pillar: Technological readiness.....	78	3.4
10th pillar: Market size.....	67	3.7
Innovation and sophistication factors	94	3.2
11th pillar: Business sophistication.....	102	3.4
12th pillar: Innovation.....	80	3.0

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	111	6.01 Intensity of local competition	120
1.02 Intellectual property protection	101	6.02 Extent of market dominance	131
1.03 Diversion of public funds	77	6.03 Effectiveness of anti-monopoly policy	130
1.04 Public trust of politicians	97	6.04 Extent and effect of taxation	97
1.05 Judicial independence	110	6.05 Total tax rate*	37
1.06 Favoritism in decisions of government officials	112	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	104	6.07 Time required to start a business*	65
1.08 Burden of government regulation	129	6.08 Agricultural policy costs	67
1.09 Efficiency of legal framework in settling disputes	124	6.09 Prevalence of trade barriers	84
1.10 Efficiency of legal framework in challenging regs	115	6.10 Tariff barriers*	52
1.11 Transparency of government policymaking	86	6.11 Prevalence of foreign ownership	100
1.12 Business costs of terrorism	98	6.12 Business impact of rules on FDI	106
1.13 Business costs of crime and violence	90	6.13 Burden of customs procedures	101
1.14 Organized crime	109	6.14 Degree of customer orientation	96
1.15 Reliability of police services	78	6.15 Buyer sophistication	111
1.16 Ethical behavior of firms	110	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	99	7.01 Cooperation in labor-employer relations	113
1.18 Efficacy of corporate boards	120	7.02 Flexibility of wage determination	63
1.19 Protection of minority shareholders' interests	128	7.03 Rigidity of employment*	81
2nd pillar: Infrastructure		7.04 Hiring and firing practices	48
2.01 Quality of overall infrastructure	122	7.05 Firing costs*	45
2.02 Quality of roads	117	7.06 Pay and productivity	66
2.03 Quality of railroad infrastructure	88	7.07 Reliance on professional management	118
2.04 Quality of port infrastructure	101	7.08 Brain drain	132
2.05 Quality of air transport infrastructure	111	7.09 Female participation in labor force*	67
2.06 Available seat kilometers*	92	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	75	8.01 Financial market sophistication	111
2.08 Telephone lines*	38	8.02 Financing through local equity market	82
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	92
3.01 Government surplus/deficit*	78	8.04 Venture capital availability	80
3.02 National savings rate*	123	8.05 Restriction on capital flows	99
3.03 Inflation*	100	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	107	8.07 Soundness of banks	110
3.05 Government debt*	65	8.08 Regulation of securities exchanges	102
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	114
4.03 Business impact of tuberculosis	73	9.02 Firm-level technology absorption	125
4.04 Tuberculosis incidence*	54	9.03 Laws relating to ICT	80
4.05 Business impact of HIV/AIDS	67	9.04 FDI and technology transfer	81
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	56
4.07 Infant mortality*	36	9.06 Internet users*	69
4.08 Life expectancy*	59	9.07 Personal computers*	46
4.09 Quality of primary education	52	9.08 Broadband Internet subscribers*	58
4.10 Primary enrollment*	52	10th pillar: Market size	
4.11 Education expenditure*	61	10.01 Domestic market size index*	62
5th pillar: Higher education and training		10.02 Foreign market size index*	80
5.01 Secondary enrollment*	67	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	59	11.01 Local supplier quantity	87
5.03 Quality of the educational system	71	11.02 Local supplier quality	103
5.04 Quality of math and science education	43	11.03 State of cluster development	117
5.05 Quality of management schools	90	11.04 Nature of competitive advantage	111
5.06 Internet access in schools	83	11.05 Value chain breadth	93
5.07 Local availability of research and training services	90	11.06 Control of international distribution	107
5.08 Extent of staff training	120	11.07 Production process sophistication	109
		11.08 Extent of marketing	105
		11.09 Willingness to delegate authority	101
		12th pillar: Innovation	
		12.01 Capacity for innovation	82
		12.02 Quality of scientific research institutions	54
		12.03 Company spending on R&D	110
		12.04 University-industry collaboration in R&D	81
		12.05 Gov't procurement of advanced tech products	86
		12.06 Availability of scientists and engineers	77
		12.07 Utility patents*	67

* Hard data

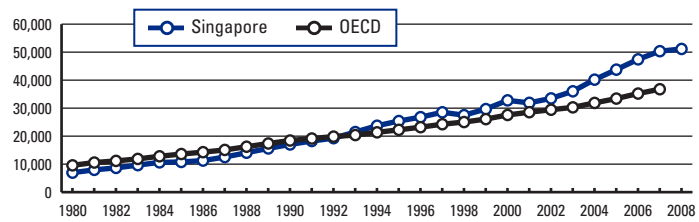
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Singapore

Key indicators

Population (millions), 2008.....	4.5
GDP (US\$ billions), 2008.....	181.9
GDP per capita (US\$), 2008.....	38,972.1
GDP (PPP) as share (%) of world total, 2008.....	0.35

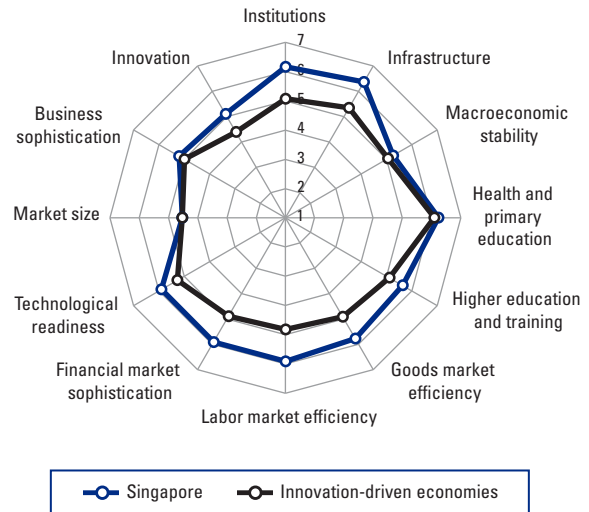
GDP (PPP int'l \$) per capita, 1980–2008



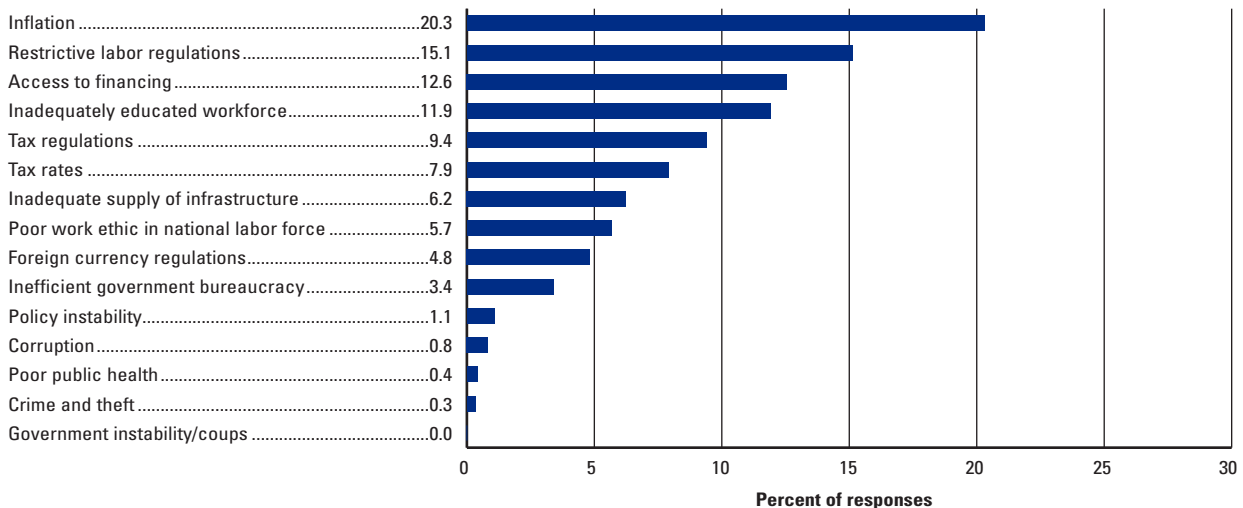
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	3	5.5
GCI 2008–2009 (out of 134).....	5	5.5
GCI 2007–2008 (out of 131).....	7	5.4
Basic requirements	2	6.0
1st pillar: Institutions.....	1	6.1
2nd pillar: Infrastructure.....	4	6.4
3rd pillar: Macroeconomic stability.....	35	5.2
4th pillar: Health and primary education.....	13	6.2
Efficiency enhancers	2	5.6
5th pillar: Higher education and training.....	5	5.6
6th pillar: Goods market efficiency.....	1	5.8
7th pillar: Labor market efficiency.....	1	5.9
8th pillar: Financial market sophistication.....	2	5.9
9th pillar: Technological readiness.....	6	5.9
10th pillar: Market size.....	39	4.5
Innovation and sophistication factors	10	5.1
11th pillar: Business sophistication.....	14	5.2
12th pillar: Innovation.....	8	5.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	4	6.01 Intensity of local competition	21
1.02 Intellectual property protection	1	6.02 Extent of market dominance	11
1.03 Diversion of public funds	4	6.03 Effectiveness of anti-monopoly policy	8
1.04 Public trust of politicians	1	6.04 Extent and effect of taxation	4
1.05 Judicial independence	19	6.05 Total tax rate*	18
1.06 Favoritism in decisions of government officials	2	6.06 No. of procedures required to start a business*	8
1.07 Wastefulness of government spending	1	6.07 Time required to start a business*	4
1.08 Burden of government regulation	1	6.08 Agricultural policy costs	2
1.09 Efficiency of legal framework in settling disputes	1	6.09 Prevalence of trade barriers	3
1.10 Efficiency of legal framework in challenging regs	4	6.10 Tariff barriers*	3
1.11 Transparency of government policymaking	1	6.11 Prevalence of foreign ownership	3
1.12 Business costs of terrorism	79	6.12 Business impact of rules on FDI	1
1.13 Business costs of crime and violence	10	6.13 Burden of customs procedures	1
1.14 Organized crime	9	6.14 Degree of customer orientation	10
1.15 Reliability of police services	3	6.15 Buyer sophistication	6
1.16 Ethical behavior of firms	5	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	6	7.01 Cooperation in labor-employer relations	1
1.18 Efficacy of corporate boards	8	7.02 Flexibility of wage determination	2
1.19 Protection of minority shareholders' interests	6	7.03 Rigidity of employment*	1
2nd pillar: Infrastructure		7.04 Hiring and firing practices	1
2.01 Quality of overall infrastructure	2	7.05 Firing costs*	6
2.02 Quality of roads	1	7.06 Pay and productivity	1
2.03 Quality of railroad infrastructure	9	7.07 Reliance on professional management	8
2.04 Quality of port infrastructure	1	7.08 Brain drain	5
2.05 Quality of air transport infrastructure	1	7.09 Female participation in labor force*	84
2.06 Available seat kilometers*	17	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	12	8.01 Financial market sophistication	8
2.08 Telephone lines*	27	8.02 Financing through local equity market	9
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	5
3.01 Government surplus/deficit*	18	8.04 Venture capital availability	3
3.02 National savings rate*	10	8.05 Restriction on capital flows	2
3.03 Inflation*	51	8.06 Strength of investor protection*	2
3.04 Interest rate spread*	57	8.07 Soundness of banks	8
3.05 Government debt*	126	8.08 Regulation of securities exchanges	4
4th pillar: Health and primary education		8.09 Legal rights index*	1
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	14
4.03 Business impact of tuberculosis	35	9.02 Firm-level technology absorption	13
4.04 Tuberculosis incidence*	48	9.03 Laws relating to ICT	1
4.05 Business impact of HIV/AIDS	26	9.04 FDI and technology transfer	2
4.06 HIV prevalence*	54	9.05 Mobile telephone subscriptions*	10
4.07 Infant mortality*	3	9.06 Internet users*	15
4.08 Life expectancy*	7	9.07 Personal computers*	8
4.09 Quality of primary education	3	9.08 Broadband Internet subscribers*	22
4.10 Primary enrollment*	36	10th pillar: Market size	
4.11 Education expenditure*	109	10.01 Domestic market size index*	49
5th pillar: Higher education and training		10.02 Foreign market size index*	11
5.01 Secondary enrollment*	17	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	29	11.01 Local supplier quantity	44
5.03 Quality of the educational system	1	11.02 Local supplier quality	28
5.04 Quality of math and science education	1	11.03 State of cluster development	5
5.05 Quality of management schools	5	11.04 Nature of competitive advantage	13
5.06 Internet access in schools	5	11.05 Value chain breadth	12
5.07 Local availability of research and training services	14	11.06 Control of international distribution	60
5.08 Extent of staff training	2	11.07 Production process sophistication	13
		11.08 Extent of marketing	14
		11.09 Willingness to delegate authority	19
		12th pillar: Innovation	
		12.01 Capacity for innovation	18
		12.02 Quality of scientific research institutions	12
		12.03 Company spending on R&D	8
		12.04 University-industry collaboration in R&D	4
		12.05 Gov't procurement of advanced tech products	1
		12.06 Availability of scientists and engineers	14
		12.07 Utility patents*	11

* Hard data

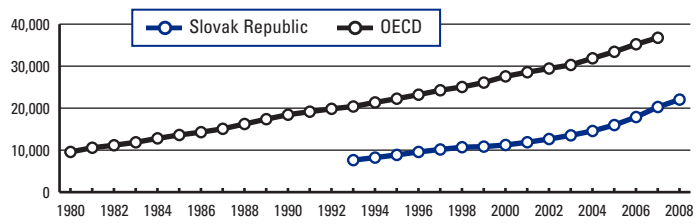
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Slovak Republic

Key indicators

Population (millions), 2008.....	5.4
GDP (US\$ billions), 2008.....	95.4
GDP per capita (US\$), 2008.....	17,630.1
GDP (PPP) as share (%) of world total, 2008.....	0.17

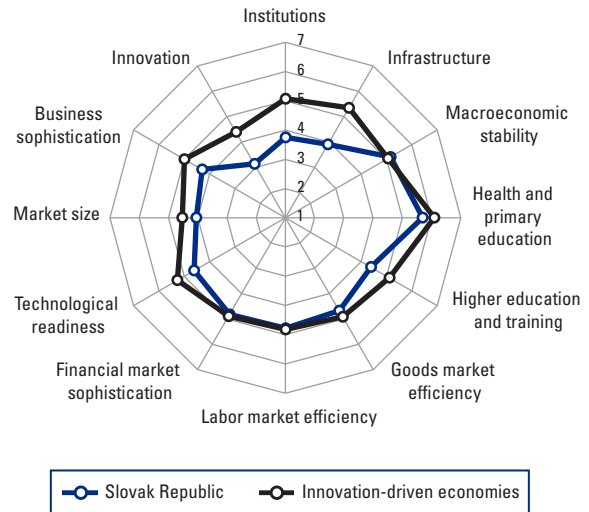
GDP (PPP int'l \$) per capita, 1980–2008



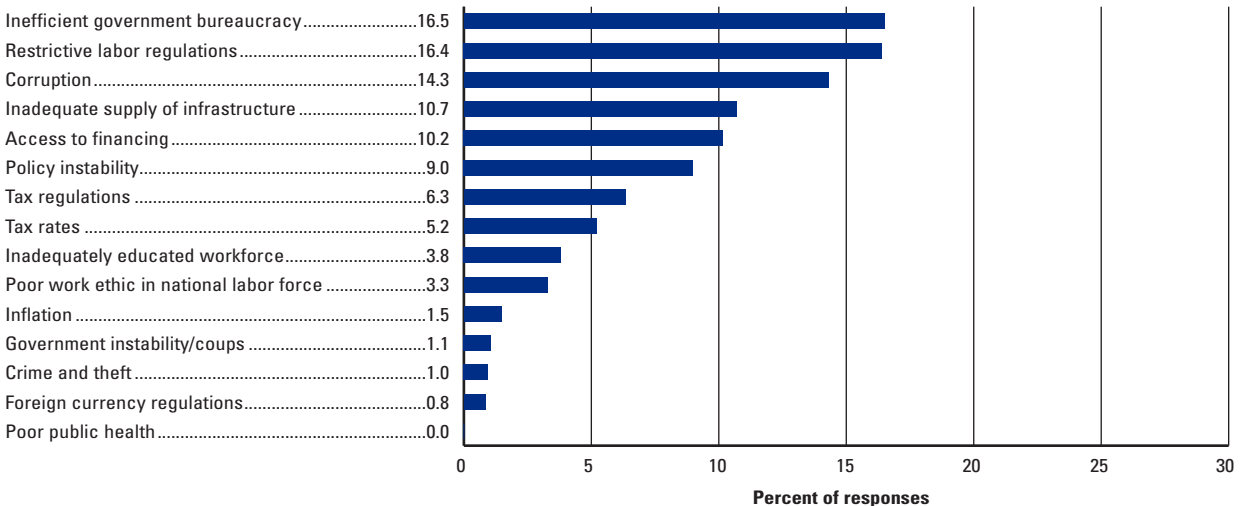
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	47	4.3
GCI 2008–2009 (out of 134).....	46	4.4
GCI 2007–2008 (out of 131).....	41	4.4
Basic requirements	54	4.6
1st pillar: Institutions.....	78	3.7
2nd pillar: Infrastructure.....	63	3.9
3rd pillar: Macroeconomic stability.....	40	5.1
4th pillar: Health and primary education.....	48	5.7
Efficiency enhancers	34	4.5
5th pillar: Higher education and training.....	47	4.4
6th pillar: Goods market efficiency.....	32	4.7
7th pillar: Labor market efficiency.....	29	4.8
8th pillar: Financial market sophistication.....	28	4.8
9th pillar: Technological readiness.....	33	4.6
10th pillar: Market size.....	57	4.0
Innovation and sophistication factors	57	3.7
11th pillar: Business sophistication.....	51	4.3
12th pillar: Innovation.....	68	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	59	6.01 Intensity of local competition	25
1.02 Intellectual property protection	57	6.02 Extent of market dominance	15
1.03 Diversion of public funds	95	6.03 Effectiveness of anti-monopoly policy	34
1.04 Public trust of politicians	121	6.04 Extent and effect of taxation	18
1.05 Judicial independence	81	6.05 Total tax rate*	81
1.06 Favoritism in decisions of government officials	127	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	109	6.07 Time required to start a business*	44
1.08 Burden of government regulation	90	6.08 Agricultural policy costs	124
1.09 Efficiency of legal framework in settling disputes	102	6.09 Prevalence of trade barriers	11
1.10 Efficiency of legal framework in challenging regs	123	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	54	6.11 Prevalence of foreign ownership	2
1.12 Business costs of terrorism	9	6.12 Business impact of rules on FDI	5
1.13 Business costs of crime and violence	45	6.13 Burden of customs procedures	33
1.14 Organized crime	67	6.14 Degree of customer orientation	66
1.15 Reliability of police services	94	6.15 Buyer sophistication	75
1.16 Ethical behavior of firms	75	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	64	7.01 Cooperation in labor-employer relations	36
1.18 Efficacy of corporate boards	22	7.02 Flexibility of wage determination	27
1.19 Protection of minority shareholders' interests	69	7.03 Rigidity of employment*	72
2nd pillar: Infrastructure		7.04 Hiring and firing practices	82
2.01 Quality of overall infrastructure	64	7.05 Firing costs*	19
2.02 Quality of roads	75	7.06 Pay and productivity	7
2.03 Quality of railroad infrastructure	22	7.07 Reliance on professional management	32
2.04 Quality of port infrastructure	67	7.08 Brain drain	106
2.05 Quality of air transport infrastructure	106	7.09 Female participation in labor force*	59
2.06 Available seat kilometers*	106	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	27	8.01 Financial market sophistication	41
2.08 Telephone lines*	63	8.02 Financing through local equity market	93
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	22
3.01 Government surplus/deficit*	80	8.04 Venture capital availability	41
3.02 National savings rate*	63	8.05 Restriction on capital flows	29
3.03 Inflation*	23	8.06 Strength of investor protection*	86
3.04 Interest rate spread*	48	8.07 Soundness of banks	15
3.05 Government debt*	55	8.08 Regulation of securities exchanges	84
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	44
4.03 Business impact of tuberculosis	23	9.02 Firm-level technology absorption	45
4.04 Tuberculosis incidence*	34	9.03 Laws relating to ICT	66
4.05 Business impact of HIV/AIDS	4	9.04 FDI and technology transfer	4
4.06 HIV prevalence*	1	9.05 Mobile telephone subscriptions*	50
4.07 Infant mortality*	36	9.06 Internet users*	31
4.08 Life expectancy*	45	9.07 Personal computers*	23
4.09 Quality of primary education	44	9.08 Broadband Internet subscribers*	42
4.10 Primary enrollment*	79	10th pillar: Market size	
4.11 Education expenditure*	76	10.01 Domestic market size index*	57
5th pillar: Higher education and training		10.02 Foreign market size index*	46
5.01 Secondary enrollment*	47	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	41	11.01 Local supplier quantity	36
5.03 Quality of the educational system	89	11.02 Local supplier quality	49
5.04 Quality of math and science education	51	11.03 State of cluster development	67
5.05 Quality of management schools	100	11.04 Nature of competitive advantage	99
5.06 Internet access in schools	36	11.05 Value chain breadth	44
5.07 Local availability of research and training services	50	11.06 Control of international distribution	94
5.08 Extent of staff training	51	11.07 Production process sophistication	37
		11.08 Extent of marketing	43
		11.09 Willingness to delegate authority	23
		12th pillar: Innovation	
		12.01 Capacity for innovation	55
		12.02 Quality of scientific research institutions	86
		12.03 Company spending on R&D	55
		12.04 University-industry collaboration in R&D	80
		12.05 Gov't procurement of advanced tech products	111
		12.06 Availability of scientists and engineers	52
		12.07 Utility patents*	49

* Hard data

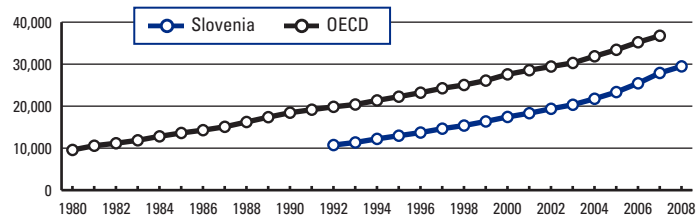
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Slovenia

Key indicators

Population (millions), 2008.....	2.0
GDP (US\$ billions), 2008.....	54.6
GDP per capita (US\$), 2008.....	27,148.6
GDP (PPP) as share (%) of world total, 2008.....	0.09

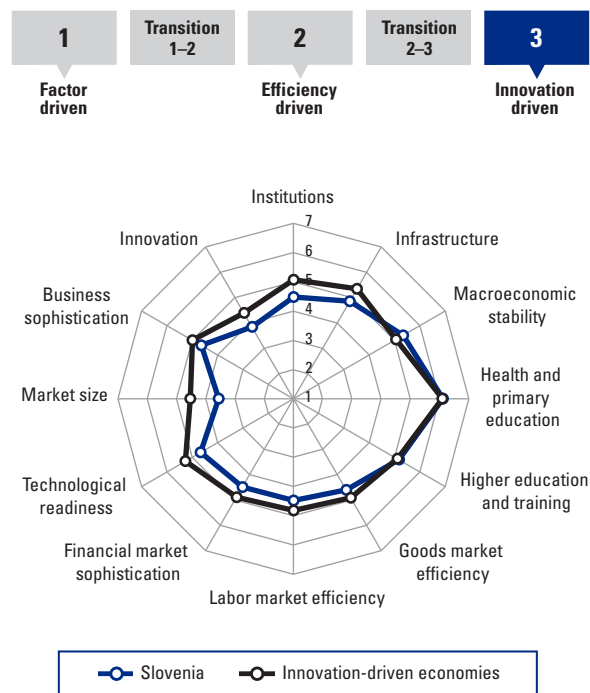
GDP (PPP int'l \$) per capita, 1980–2008



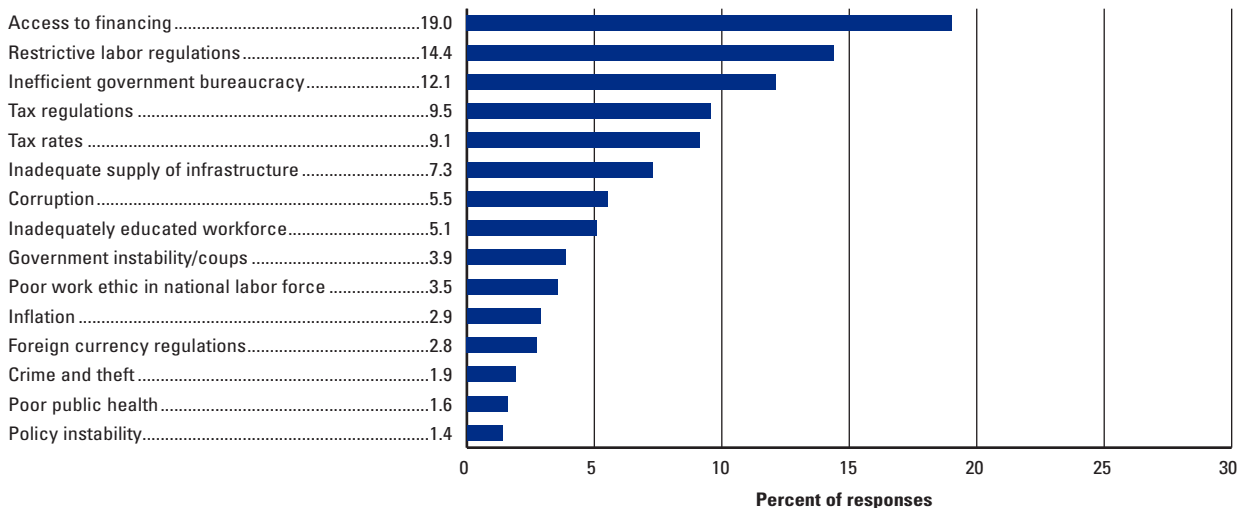
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	37	4.6
GCI 2008–2009 (out of 134).....	42	4.5
GCI 2007–2008 (out of 131).....	39	4.5
Basic requirements	29	5.2
1st pillar: Institutions.....	46	4.5
2nd pillar: Infrastructure.....	31	4.8
3rd pillar: Macroeconomic stability.....	26	5.3
4th pillar: Health and primary education.....	22	6.1
Efficiency enhancers	37	4.5
5th pillar: Higher education and training.....	19	5.2
6th pillar: Goods market efficiency.....	38	4.6
7th pillar: Labor market efficiency.....	56	4.5
8th pillar: Financial market sophistication.....	48	4.5
9th pillar: Technological readiness.....	32	4.7
10th pillar: Market size.....	72	3.6
Innovation and sophistication factors	30	4.2
11th pillar: Business sophistication.....	33	4.6
12th pillar: Innovation.....	29	3.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights51.....■	6.01	Intensity of local competition56.....■
1.02	Intellectual property protection38.....■	6.02	Extent of market dominance48.....■
1.03	Diversion of public funds41.....■	6.03	Effectiveness of anti-monopoly policy42.....■
1.04	Public trust of politicians45.....■	6.04	Extent and effect of taxation56.....■
1.05	Judicial independence51.....■	6.05	Total tax rate*53.....■
1.06	Favoritism in decisions of government officials56.....■	6.06	No. of procedures required to start a business*16.....■
1.07	Wastefulness of government spending66.....■	6.07	Time required to start a business*56.....■
1.08	Burden of government regulation25.....■	6.08	Agricultural policy costs65.....■
1.09	Efficiency of legal framework in settling disputes50.....■	6.09	Prevalence of trade barriers30.....■
1.10	Efficiency of legal framework in challenging regs60.....■	6.10	Tariff barriers*5.....■
1.11	Transparency of government policymaking29.....■	6.11	Prevalence of foreign ownership104.....■
1.12	Business costs of terrorism32.....■	6.12	Business impact of rules on FDI103.....■
1.13	Business costs of crime and violence21.....■	6.13	Burden of customs procedures11.....■
1.14	Organized crime39.....■	6.14	Degree of customer orientation33.....■
1.15	Reliability of police services46.....■	6.15	Buyer sophistication48.....■
1.16	Ethical behavior of firms42.....■	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards40.....■	7.01	Cooperation in labor-employer relations62.....■
1.18	Efficacy of corporate boards80.....■	7.02	Flexibility of wage determination102.....■
1.19	Protection of minority shareholders' interests106.....■	7.03	Rigidity of employment*119.....■
2nd pillar: Infrastructure		7.04	Hiring and firing practices112.....■
2.01	Quality of overall infrastructure30.....■	7.05	Firing costs*68.....■
2.02	Quality of roads41.....■	7.06	Pay and productivity36.....■
2.03	Quality of railroad infrastructure42.....■	7.07	Reliance on professional management62.....■
2.04	Quality of port infrastructure30.....■	7.08	Brain drain43.....■
2.05	Quality of air transport infrastructure60.....■	7.09	Female participation in labor force*26.....■
2.06	Available seat kilometers*115.....■	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply31.....■	8.01	Financial market sophistication48.....■
2.08	Telephone lines*15.....■	8.02	Financing through local equity market72.....■
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans29.....■
3.01	Government surplus/deficit*51.....■	8.04	Venture capital availability28.....■
3.02	National savings rate*51.....■	8.05	Restriction on capital flows62.....■
3.03	Inflation*43.....■	8.06	Strength of investor protection*18.....■
3.04	Interest rate spread*30.....■	8.07	Soundness of banks77.....■
3.05	Government debt*54.....■	8.08	Regulation of securities exchanges60.....■
4th pillar: Health and primary education		8.09	Legal rights index*58.....■
4.01	Business impact of malaria1.....■	9th pillar: Technological readiness	
4.02	Malaria incidence*1.....■	9.01	Availability of latest technologies38.....■
4.03	Business impact of tuberculosis25.....■	9.02	Firm-level technology absorption56.....■
4.04	Tuberculosis incidence*28.....■	9.03	Laws relating to ICT24.....■
4.05	Business impact of HIV/AIDS16.....■	9.04	FDI and technology transfer102.....■
4.06	HIV prevalence*1.....■	9.05	Mobile telephone subscriptions*49.....■
4.07	Infant mortality*3.....■	9.06	Internet users*34.....■
4.08	Life expectancy*30.....■	9.07	Personal computers*25.....■
4.09	Quality of primary education21.....■	9.08	Broadband Internet subscribers*26.....■
4.10	Primary enrollment*42.....■	10th pillar: Market size	
4.11	Education expenditure*26.....■	10.01	Domestic market size index*73.....■
5th pillar: Higher education and training		10.02	Foreign market size index*67.....■
5.01	Secondary enrollment*46.....■	11th pillar: Business sophistication	
5.02	Tertiary enrollment*4.....■	11.01	Local supplier quantity40.....■
5.03	Quality of the educational system32.....■	11.02	Local supplier quality31.....■
5.04	Quality of math and science education19.....■	11.03	State of cluster development42.....■
5.05	Quality of management schools37.....■	11.04	Nature of competitive advantage26.....■
5.06	Internet access in schools16.....■	11.05	Value chain breadth20.....■
5.07	Local availability of research and training services31.....■	11.06	Control of international distribution19.....■
5.08	Extent of staff training42.....■	11.07	Production process sophistication35.....■
		11.08	Extent of marketing36.....■
		11.09	Willingness to delegate authority38.....■
		12th pillar: Innovation	
		12.01	Capacity for innovation17.....■
		12.02	Quality of scientific research institutions26.....■
		12.03	Company spending on R&D26.....■
		12.04	University-industry collaboration in R&D30.....■
		12.05	Gov't procurement of advanced tech products61.....■
		12.06	Availability of scientists and engineers68.....■
		12.07	Utility patents*26.....■

* Hard data

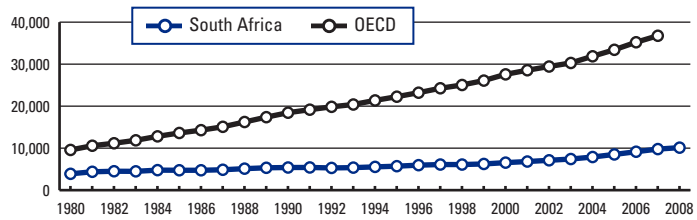
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

South Africa

Key indicators

Population (millions), 2008.....	48.8
GDP (US\$ billions), 2008.....	277.2
GDP per capita (US\$), 2008.....	5,693.3
GDP (PPP) as share (%) of world total, 2008.....	0.72

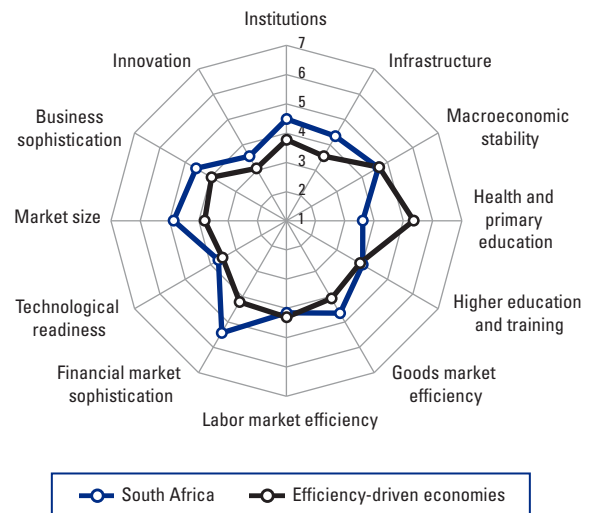
GDP (PPP int'l \$) per capita, 1980–2008



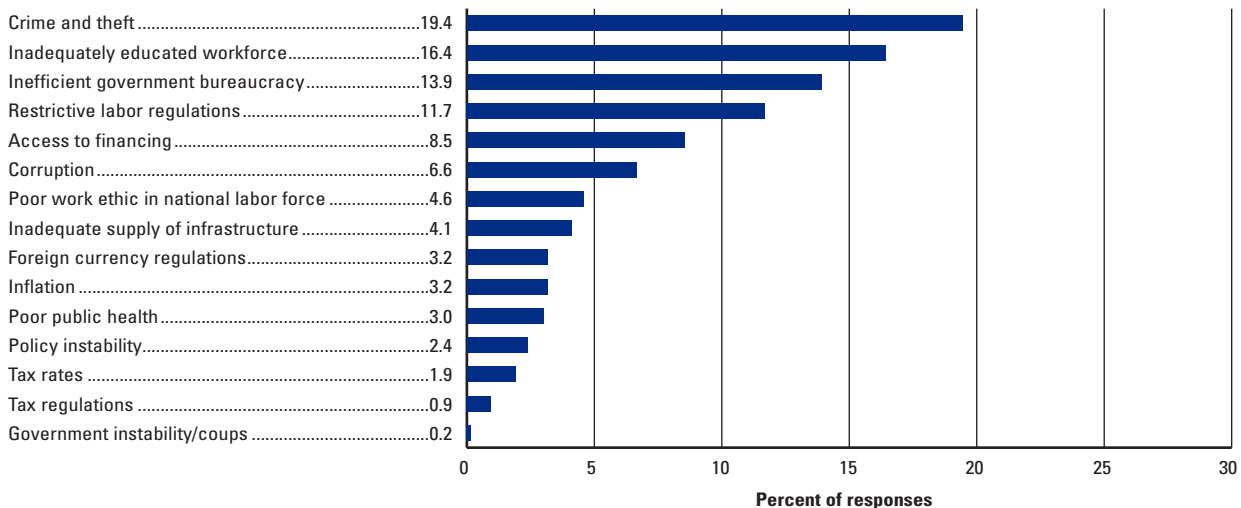
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	45	4.3
GCI 2008–2009 (out of 134).....	45	4.4
GCI 2007–2008 (out of 131).....	44	4.4
Basic requirements	77	4.3
1st pillar: Institutions.....	45	4.5
2nd pillar: Infrastructure.....	45	4.3
3rd pillar: Macroeconomic stability.....	68	4.6
4th pillar: Health and primary education.....	125	3.6
Efficiency enhancers	39	4.5
5th pillar: Higher education and training.....	65	4.0
6th pillar: Goods market efficiency.....	35	4.7
7th pillar: Labor market efficiency.....	90	4.2
8th pillar: Financial market sophistication.....	5	5.4
9th pillar: Technological readiness.....	65	3.7
10th pillar: Market size.....	24	4.9
Innovation and sophistication factors	39	4.1
11th pillar: Business sophistication.....	36	4.6
12th pillar: Innovation.....	41	3.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	20	6.01 Intensity of local competition	60
1.02 Intellectual property protection	24	6.02 Extent of market dominance	40
1.03 Diversion of public funds	56	6.03 Effectiveness of anti-monopoly policy	15
1.04 Public trust of politicians	65	6.04 Extent and effect of taxation	27
1.05 Judicial independence	38	6.05 Total tax rate*	39
1.06 Favoritism in decisions of government officials	69	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	38	6.07 Time required to start a business*	64
1.08 Burden of government regulation	65	6.08 Agricultural policy costs	34
1.09 Efficiency of legal framework in settling disputes	18	6.09 Prevalence of trade barriers	58
1.10 Efficiency of legal framework in challenging regs	22	6.10 Tariff barriers*	73
1.11 Transparency of government policymaking	24	6.11 Prevalence of foreign ownership	45
1.12 Business costs of terrorism	36	6.12 Business impact of rules on FDI	80
1.13 Business costs of crime and violence	133	6.13 Burden of customs procedures	51
1.14 Organized crime	119	6.14 Degree of customer orientation	81
1.15 Reliability of police services	106	6.15 Buyer sophistication	23
1.16 Ethical behavior of firms	43	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	2	7.01 Cooperation in labor-employer relations	121
1.18 Efficacy of corporate boards	3	7.02 Flexibility of wage determination	123
1.19 Protection of minority shareholders' interests	9	7.03 Rigidity of employment*	84
2nd pillar: Infrastructure		7.04 Hiring and firing practices	125
2.01 Quality of overall infrastructure	43	7.05 Firing costs*	40
2.02 Quality of roads	40	7.06 Pay and productivity	105
2.03 Quality of railroad infrastructure	40	7.07 Reliance on professional management	21
2.04 Quality of port infrastructure	49	7.08 Brain drain	79
2.05 Quality of air transport infrastructure	23	7.09 Female participation in labor force*	61
2.06 Available seat kilometers*	23	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	100	8.01 Financial market sophistication	6
2.08 Telephone lines*	91	8.02 Financing through local equity market	4
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	31
3.01 Government surplus/deficit*	58	8.04 Venture capital availability	33
3.02 National savings rate*	91	8.05 Restriction on capital flows	111
3.03 Inflation*	99	8.06 Strength of investor protection*	9
3.04 Interest rate spread*	34	8.07 Soundness of banks	6
3.05 Government debt*	57	8.08 Regulation of securities exchanges	2
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	99	9th pillar: Technological readiness	
4.02 Malaria incidence*	85	9.01 Availability of latest technologies	37
4.03 Business impact of tuberculosis	131	9.02 Firm-level technology absorption	33
4.04 Tuberculosis incidence*	133	9.03 Laws relating to ICT	31
4.05 Business impact of HIV/AIDS	133	9.04 FDI and technology transfer	45
4.06 HIV prevalence*	131	9.05 Mobile telephone subscriptions*	64
4.07 Infant mortality*	106	9.06 Internet users*	98
4.08 Life expectancy*	118	9.07 Personal computers*	69
4.09 Quality of primary education	107	9.08 Broadband Internet subscribers*	84
4.10 Primary enrollment*	107	10th pillar: Market size	
4.11 Education expenditure*	32	10.01 Domestic market size index*	23
5th pillar: Higher education and training		10.02 Foreign market size index*	34
5.01 Secondary enrollment*	39	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	94	11.01 Local supplier quantity	45
5.03 Quality of the educational system	119	11.02 Local supplier quality	22
5.04 Quality of math and science education	133	11.03 State of cluster development	33
5.05 Quality of management schools	30	11.04 Nature of competitive advantage	80
5.06 Internet access in schools	100	11.05 Value chain breadth	85
5.07 Local availability of research and training services	40	11.06 Control of international distribution	38
5.08 Extent of staff training	21	11.07 Production process sophistication	41
		11.08 Extent of marketing	17
		11.09 Willingness to delegate authority	25
		12th pillar: Innovation	
		12.01 Capacity for innovation	36
		12.02 Quality of scientific research institutions	29
		12.03 Company spending on R&D	35
		12.04 University-industry collaboration in R&D	25
		12.05 Gov't procurement of advanced tech products	78
		12.06 Availability of scientists and engineers	123
		12.07 Utility patents*	39

* Hard data

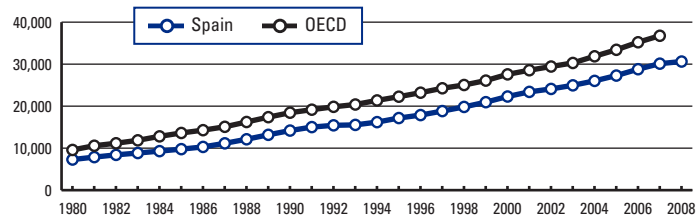
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Spain

Key indicators

Population (millions), 2008.....	44.6
GDP (US\$ billions), 2008.....	1,611.8
GDP per capita (US\$), 2008.....	35,331.5
GDP (PPP) as share (%) of world total, 2008.....	2.03

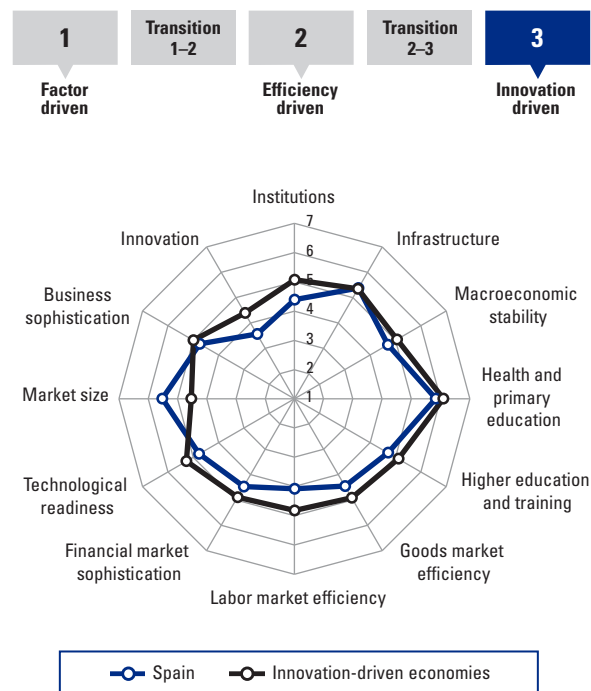
GDP (PPP int'l \$) per capita, 1980–2008



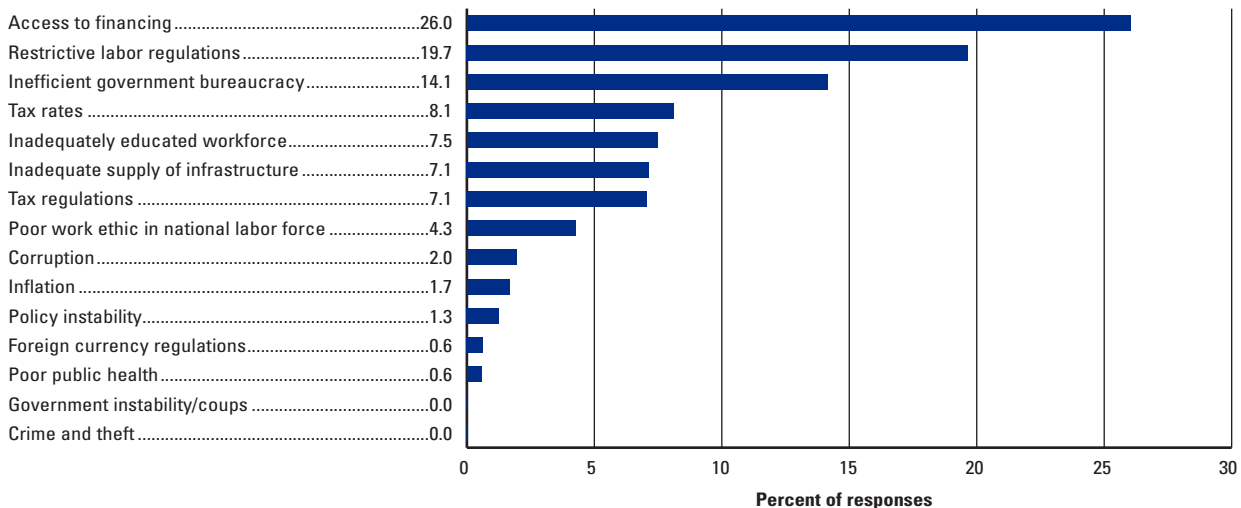
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	33	4.6
GCI 2008–2009 (out of 134).....	29	4.7
GCI 2007–2008 (out of 131).....	29	4.7
Basic requirements	38	5.1
1st pillar: Institutions.....	49	4.4
2nd pillar: Infrastructure.....	22	5.4
3rd pillar: Macroeconomic stability.....	62	4.7
4th pillar: Health and primary education.....	38	5.8
Efficiency enhancers	29	4.7
5th pillar: Higher education and training.....	33	4.7
6th pillar: Goods market efficiency.....	46	4.4
7th pillar: Labor market efficiency.....	97	4.1
8th pillar: Financial market sophistication.....	50	4.5
9th pillar: Technological readiness.....	29	4.8
10th pillar: Market size.....	13	5.5
Innovation and sophistication factors	35	4.1
11th pillar: Business sophistication.....	28	4.7
12th pillar: Innovation.....	40	3.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	43	6.01 Intensity of local competition	22
1.02 Intellectual property protection	40	6.02 Extent of market dominance	21
1.03 Diversion of public funds	36	6.03 Effectiveness of anti-monopoly policy	32
1.04 Public trust of politicians	50	6.04 Extent and effect of taxation	87
1.05 Judicial independence	60	6.05 Total tax rate*	109
1.06 Favoritism in decisions of government officials	46	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	49	6.07 Time required to start a business*	108
1.08 Burden of government regulation	105	6.08 Agricultural policy costs	83
1.09 Efficiency of legal framework in settling disputes	68	6.09 Prevalence of trade barriers	41
1.10 Efficiency of legal framework in challenging regs	66	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	80	6.11 Prevalence of foreign ownership	49
1.12 Business costs of terrorism	119	6.12 Business impact of rules on FDI	82
1.13 Business costs of crime and violence	66	6.13 Burden of customs procedures	48
1.14 Organized crime	62	6.14 Degree of customer orientation	51
1.15 Reliability of police services	27	6.15 Buyer sophistication	35
1.16 Ethical behavior of firms	36	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	54	7.01 Cooperation in labor-employer relations	86
1.18 Efficacy of corporate boards	49	7.02 Flexibility of wage determination	115
1.19 Protection of minority shareholders' interests	68	7.03 Rigidity of employment*	116
2nd pillar: Infrastructure		7.04 Hiring and firing practices	122
2.01 Quality of overall infrastructure	28	7.05 Firing costs*	85
2.02 Quality of roads	28	7.06 Pay and productivity	91
2.03 Quality of railroad infrastructure	18	7.07 Reliance on professional management	39
2.04 Quality of port infrastructure	33	7.08 Brain drain	38
2.05 Quality of air transport infrastructure	37	7.09 Female participation in labor force*	81
2.06 Available seat kilometers*	8	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	42	8.01 Financial market sophistication	24
2.08 Telephone lines*	20	8.02 Financing through local equity market	70
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	71
3.01 Government surplus/deficit*	99	8.04 Venture capital availability	48
3.02 National savings rate*	68	8.05 Restriction on capital flows	64
3.03 Inflation*	25	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	77	8.07 Soundness of banks	24
3.05 Government debt*	85	8.08 Regulation of securities exchanges	70
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	41
4.03 Business impact of tuberculosis	28	9.02 Firm-level technology absorption	49
4.04 Tuberculosis incidence*	50	9.03 Laws relating to ICT	38
4.05 Business impact of HIV/AIDS	47	9.04 FDI and technology transfer	59
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	38
4.07 Infant mortality*	15	9.06 Internet users*	24
4.08 Life expectancy*	7	9.07 Personal computers*	27
4.09 Quality of primary education	72	9.08 Broadband Internet subscribers*	29
4.10 Primary enrollment*	4	10th pillar: Market size	
4.11 Education expenditure*	72	10.01 Domestic market size index*	12
5th pillar: Higher education and training		10.02 Foreign market size index*	20
5.01 Secondary enrollment*	3	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	18	11.01 Local supplier quantity	13
5.03 Quality of the educational system	78	11.02 Local supplier quality	32
5.04 Quality of math and science education	99	11.03 State of cluster development	32
5.05 Quality of management schools	6	11.04 Nature of competitive advantage	30
5.06 Internet access in schools	44	11.05 Value chain breadth	24
5.07 Local availability of research and training services	27	11.06 Control of international distribution	46
5.08 Extent of staff training	73	11.07 Production process sophistication	32
		11.08 Extent of marketing	28
		11.09 Willingness to delegate authority	47
		12th pillar: Innovation	
		12.01 Capacity for innovation	34
		12.02 Quality of scientific research institutions	44
		12.03 Company spending on R&D	39
		12.04 University-industry collaboration in R&D	49
		12.05 Gov't procurement of advanced tech products	66
		12.06 Availability of scientists and engineers	37
		12.07 Utility patents*	27

* Hard data

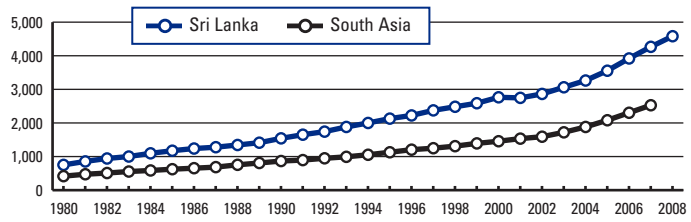
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Sri Lanka

Key indicators

Population (millions), 2008.....	19.4
GDP (US\$ billions), 2008.....	39.6
GDP per capita (US\$), 2008.....	1,971.8
GDP (PPP) as share (%) of world total, 2008.....	0.13

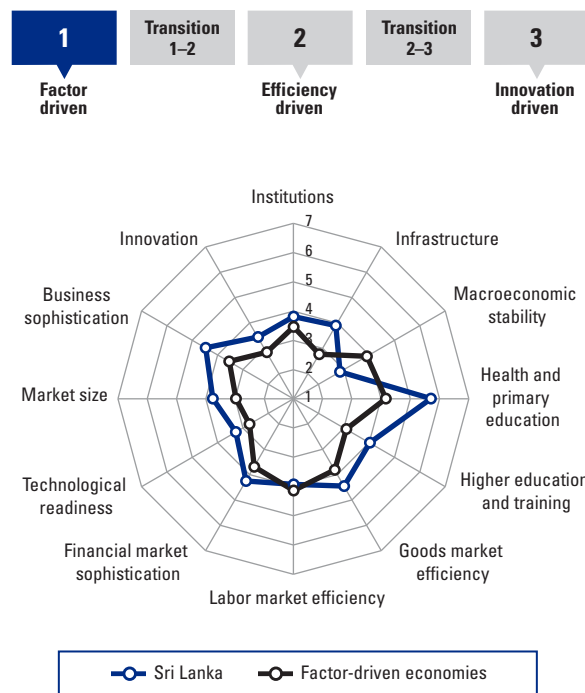
GDP (PPP int'l \$) per capita, 1980–2008



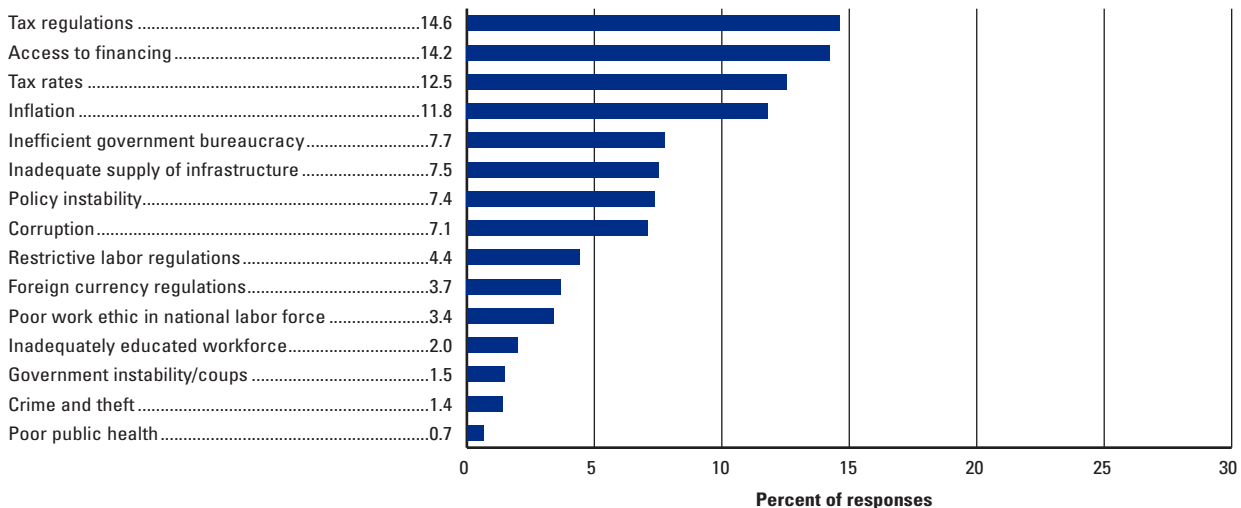
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	79	4.0
GCI 2008–2009 (out of 134).....	77	4.0
GCI 2007–2008 (out of 131).....	70	4.0
Basic requirements	89	4.1
1st pillar: Institutions.....	73	3.8
2nd pillar: Infrastructure.....	64	3.9
3rd pillar: Macroeconomic stability.....	128	2.8
4th pillar: Health and primary education.....	47	5.7
Efficiency enhancers	74	3.9
5th pillar: Higher education and training.....	64	4.0
6th pillar: Goods market efficiency.....	45	4.5
7th pillar: Labor market efficiency.....	111	3.9
8th pillar: Financial market sophistication.....	65	4.2
9th pillar: Technological readiness.....	85	3.3
10th pillar: Market size.....	63	3.8
Innovation and sophistication factors	44	4.0
11th pillar: Business sophistication.....	42	4.5
12th pillar: Innovation.....	46	3.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	68 ■	6.01 Intensity of local competition	36 ■
1.02 Intellectual property protection	63 ■	6.02 Extent of market dominance	38 ■
1.03 Diversion of public funds	73 ■	6.03 Effectiveness of anti-monopoly policy	46 ■
1.04 Public trust of politicians	81 ■	6.04 Extent and effect of taxation	79 ■
1.05 Judicial independence	50 ■	6.05 Total tax rate*	113 ■
1.06 Favoritism in decisions of government officials	79 ■	6.06 No. of procedures required to start a business*	8 ■
1.07 Wastefulness of government spending	74 ■	6.07 Time required to start a business*	96 ■
1.08 Burden of government regulation	81 ■	6.08 Agricultural policy costs	69 ■
1.09 Efficiency of legal framework in settling disputes	51 ■	6.09 Prevalence of trade barriers	105 ■
1.10 Efficiency of legal framework in challenging regs	58 ■	6.10 Tariff barriers*	88 ■
1.11 Transparency of government policymaking	98 ■	6.11 Prevalence of foreign ownership	73 ■
1.12 Business costs of terrorism	132 ■	6.12 Business impact of rules on FDI	29 ■
1.13 Business costs of crime and violence	99 ■	6.13 Burden of customs procedures	85 ■
1.14 Organized crime	87 ■	6.14 Degree of customer orientation	32 ■
1.15 Reliability of police services	102 ■	6.15 Buyer sophistication	32 ■
1.16 Ethical behavior of firms	85 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	44 ■	7.01 Cooperation in labor-employer relations	74 ■
1.18 Efficacy of corporate boards	27 ■	7.02 Flexibility of wage determination	78 ■
1.19 Protection of minority shareholders' interests	40 ■	7.03 Rigidity of employment*	43 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	84 ■
2.01 Quality of overall infrastructure	63 ■	7.05 Firing costs*	124 ■
2.02 Quality of roads	60 ■	7.06 Pay and productivity	59 ■
2.03 Quality of railroad infrastructure	44 ■	7.07 Reliance on professional management	40 ■
2.04 Quality of port infrastructure	43 ■	7.08 Brain drain	52 ■
2.05 Quality of air transport infrastructure	64 ■	7.09 Female participation in labor force*	105 ■
2.06 Available seat kilometers*	66 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	72 ■	8.01 Financial market sophistication	55 ■
2.08 Telephone lines*	69 ■	8.02 Financing through local equity market	34 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	51 ■
3.01 Government surplus/deficit*	129 ■	8.04 Venture capital availability	60 ■
3.02 National savings rate*	73 ■	8.05 Restriction on capital flows	79 ■
3.03 Inflation*	125 ■	8.06 Strength of investor protection*	55 ■
3.04 Interest rate spread*	93 ■	8.07 Soundness of banks	60 ■
3.05 Government debt*	115 ■	8.08 Regulation of securities exchanges	31 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	82 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	81 ■	9.01 Availability of latest technologies	58 ■
4.03 Business impact of tuberculosis	63 ■	9.02 Firm-level technology absorption	46 ■
4.04 Tuberculosis incidence*	73 ■	9.03 Laws relating to ICT	53 ■
4.05 Business impact of HIV/AIDS	51 ■	9.04 FDI and technology transfer	39 ■
4.06 HIV prevalence*	1 ■	9.05 Mobile telephone subscriptions*	96 ■
4.07 Infant mortality*	54 ■	9.06 Internet users*	107 ■
4.08 Life expectancy*	80 ■	9.07 Personal computers*	92 ■
4.09 Quality of primary education	33 ■	9.08 Broadband Internet subscribers*	90 ■
4.10 Primary enrollment*	40 ■	10th pillar: Market size	
4.11 Education expenditure*	114 ■	10.01 Domestic market size index*	61 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	75 ■
5.01 Secondary enrollment*	71 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	92 ■	11.01 Local supplier quantity	56 ■
5.03 Quality of the educational system	41 ■	11.02 Local supplier quality	50 ■
5.04 Quality of math and science education	44 ■	11.03 State of cluster development	31 ■
5.05 Quality of management schools	40 ■	11.04 Nature of competitive advantage	37 ■
5.06 Internet access in schools	74 ■	11.05 Value chain breadth	34 ■
5.07 Local availability of research and training services	46 ■	11.06 Control of international distribution	18 ■
5.08 Extent of staff training	68 ■	11.07 Production process sophistication	51 ■
		11.08 Extent of marketing	40 ■
		11.09 Willingness to delegate authority	44 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	49 ■
		12.02 Quality of scientific research institutions	45 ■
		12.03 Company spending on R&D	41 ■
		12.04 University-industry collaboration in R&D	51 ■
		12.05 Gov't procurement of advanced tech products	52 ■
		12.06 Availability of scientists and engineers	44 ■
		12.07 Utility patents*	82 ■

* Hard data

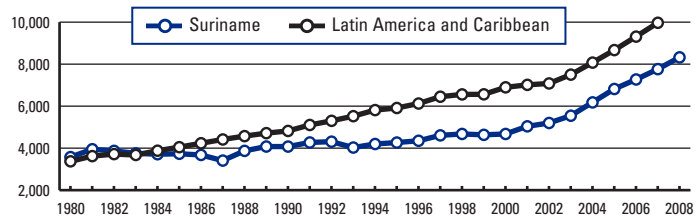
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Suriname

Key indicators

Population (millions), 2008.....	28.0
GDP (US\$ billions), 2008.....	3.0
GDP per capita (US\$), 2008.....	5,598.8
GDP (PPP) as share (%) of world total, 2008.....	0.01

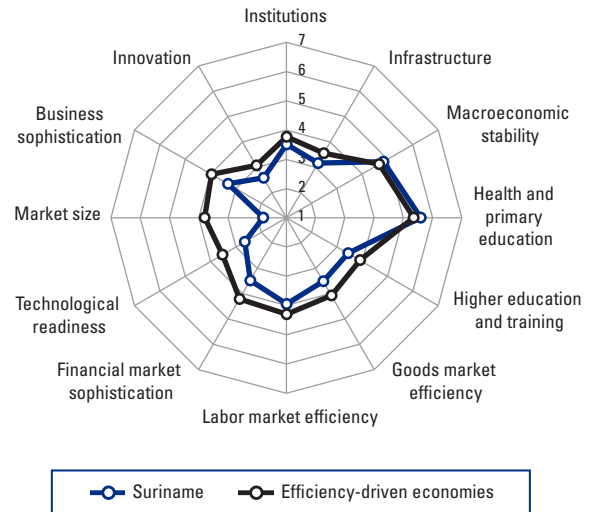
GDP (PPP int'l \$) per capita, 1980–2008



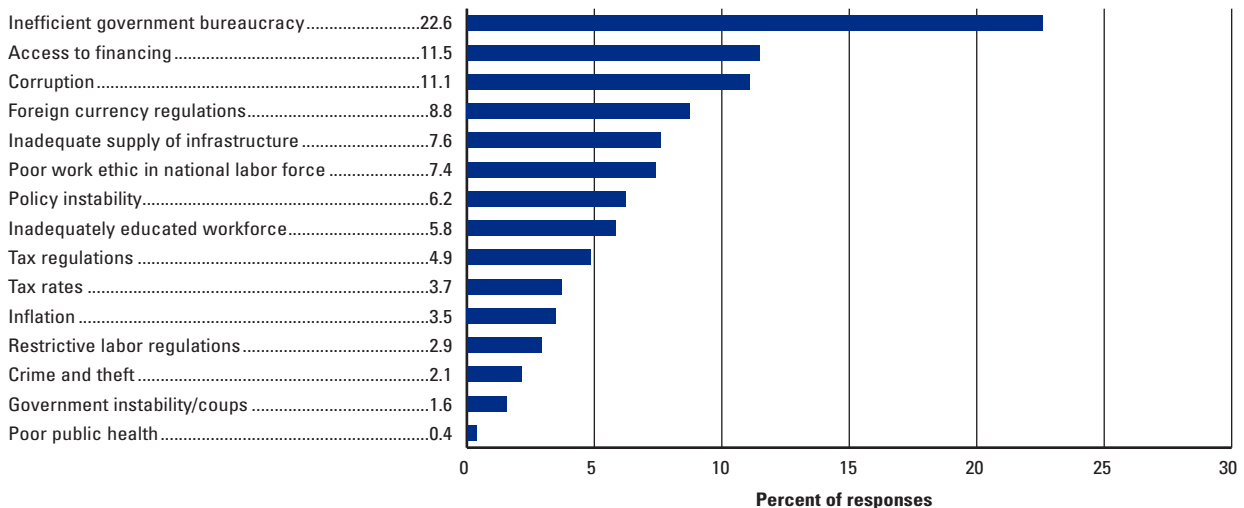
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	102	3.6
GCI 2008–2009 (out of 134).....	103	3.6
GCI 2007–2008 (out of 131).....	113	3.4
Basic requirements	75	4.3
1st pillar: Institutions.....	94	3.5
2nd pillar: Infrastructure.....	86	3.2
3rd pillar: Macroeconomic stability.....	51	4.8
4th pillar: Health and primary education.....	54	5.6
Efficiency enhancers	126	3.1
5th pillar: Higher education and training.....	97	3.4
6th pillar: Goods market efficiency.....	123	3.5
7th pillar: Labor market efficiency.....	108	3.9
8th pillar: Financial market sophistication.....	112	3.5
9th pillar: Technological readiness.....	115	2.7
10th pillar: Market size.....	128	1.8
Innovation and sophistication factors	118	2.9
11th pillar: Business sophistication.....	115	3.3
12th pillar: Innovation.....	118	2.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights104	6.01	Intensity of local competition90
1.02	Intellectual property protection125	6.02	Extent of market dominance90
1.03	Diversion of public funds65	6.03	Effectiveness of anti-monopoly policy120
1.04	Public trust of politicians98	6.04	Extent and effect of taxation105
1.05	Judicial independence56	6.05	Total tax rate*18
1.06	Favoritism in decisions of government officials98	6.06	No. of procedures required to start a business*111
1.07	Wastefulness of government spending83	6.07	Time required to start a business*129
1.08	Burden of government regulation122	6.08	Agricultural policy costs119
1.09	Efficiency of legal framework in settling disputes112	6.09	Prevalence of trade barriers76
1.10	Efficiency of legal framework in challenging regs125	6.10	Tariff barriers*84
1.11	Transparency of government policymaking124	6.11	Prevalence of foreign ownership116
1.12	Business costs of terrorism48	6.12	Business impact of rules on FDI127
1.13	Business costs of crime and violence86	6.13	Burden of customs procedures122
1.14	Organized crime52	6.14	Degree of customer orientation110
1.15	Reliability of police services51	6.15	Buyer sophistication99
1.16	Ethical behavior of firms87	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards127	7.01	Cooperation in labor-employer relations119
1.18	Efficacy of corporate boards116	7.02	Flexibility of wage determination62
1.19	Protection of minority shareholders' interests130	7.03	Rigidity of employment*31
2nd pillar: Infrastructure		7.04	Hiring and firing practices130
2.01	Quality of overall infrastructure84	7.05	Firing costs*46
2.02	Quality of roads83	7.06	Pay and productivity109
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management111
2.04	Quality of port infrastructure97	7.08	Brain drain89
2.05	Quality of air transport infrastructure115	7.09	Female participation in labor force*103
2.06	Available seat kilometers*105	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply89	8.01	Financial market sophistication104
2.08	Telephone lines*68	8.02	Financing through local equity market102
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans107
3.01	Government surplus/deficit*44	8.04	Venture capital availability119
3.02	National savings rate*24	8.05	Restriction on capital flows102
3.03	Inflation*114	8.06	Strength of investor protection*129
3.04	Interest rate spread*71	8.07	Soundness of banks64
3.05	Government debt*30	8.08	Regulation of securities exchanges114
4th pillar: Health and primary education		8.09	Legal rights index*71
4.01	Business impact of malaria88	9th pillar: Technological readiness	
4.02	Malaria incidence*109	9.01	Availability of latest technologies120
4.03	Business impact of tuberculosis71	9.02	Firm-level technology absorption117
4.04	Tuberculosis incidence*92	9.03	Laws relating to ICT132
4.05	Business impact of HIV/AIDS108	9.04	FDI and technology transfer122
4.06	HIV prevalence*117	9.05	Mobile telephone subscriptions*88
4.07	Infant mortality*89	9.06	Internet users*94
4.08	Life expectancy*88	9.07	Personal computers*87
4.09	Quality of primary education60	9.08	Broadband Internet subscribers*88
4.10	Primary enrollment*63	10th pillar: Market size	
4.11	Education expenditure*n/a	10.01	Domestic market size index*131
5th pillar: Higher education and training		10.02	Foreign market size index*123
5.01	Secondary enrollment*88	11th pillar: Business sophistication	
5.02	Tertiary enrollment*98	11.01	Local supplier quantity115
5.03	Quality of the educational system86	11.02	Local supplier quality108
5.04	Quality of math and science education68	11.03	State of cluster development102
5.05	Quality of management schools87	11.04	Nature of competitive advantage128
5.06	Internet access in schools108	11.05	Value chain breadth127
5.07	Local availability of research and training services117	11.06	Control of international distribution88
5.08	Extent of staff training108	11.07	Production process sophistication97
		11.08	Extent of marketing111
		11.09	Willingness to delegate authority109
		12th pillar: Innovation	
		12.01	Capacity for innovation98
		12.02	Quality of scientific research institutions116
		12.03	Company spending on R&D102
		12.04	University-industry collaboration in R&D106
		12.05	Gov't procurement of advanced tech products123
		12.06	Availability of scientists and engineers111
		12.07	Utility patents*90

* Hard data

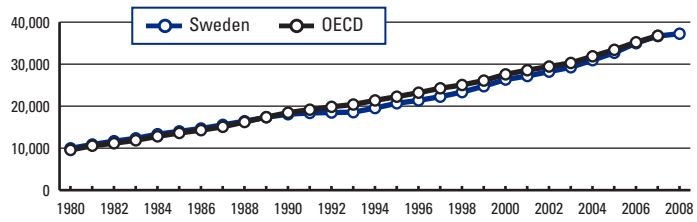
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Sweden

Key indicators

Population (millions), 2008.....	9.2
GDP (US\$ billions), 2008.....	484.6
GDP per capita (US\$), 2008.....	52,789.6
GDP (PPP) as share (%) of world total, 2008.....	0.50

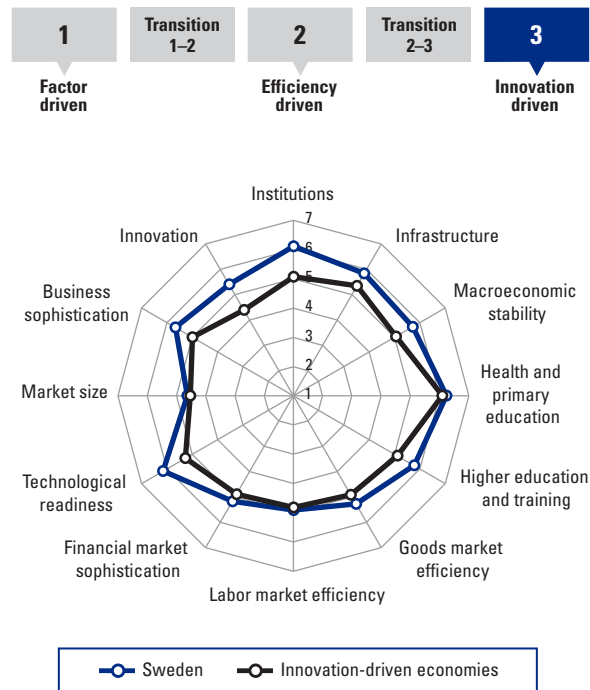
GDP (PPP int'l \$) per capita, 1980–2008



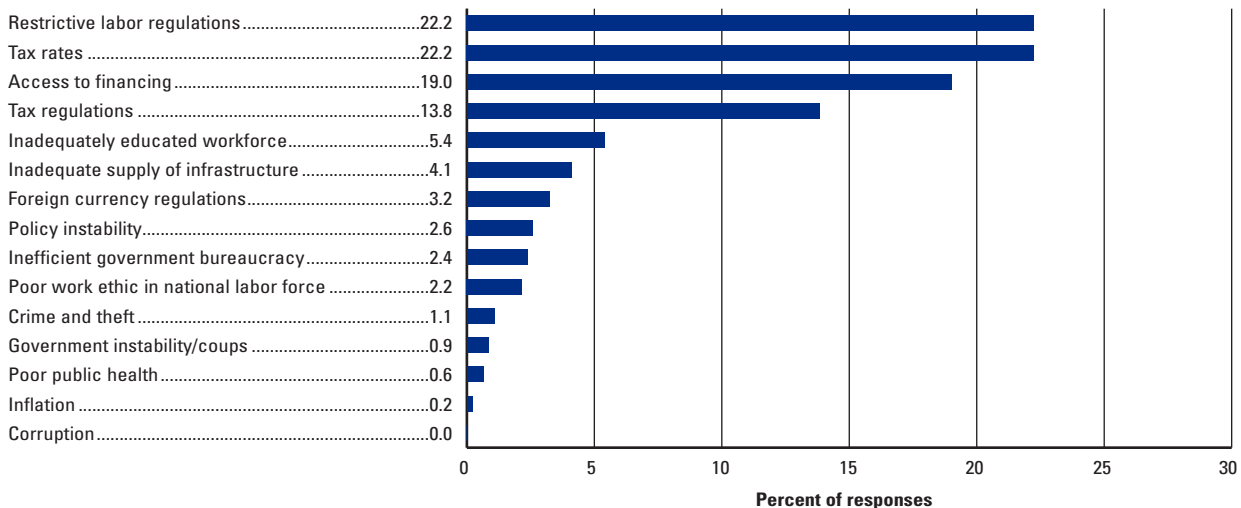
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	4	5.5
GCI 2008–2009 (out of 134).....	4	5.5
GCI 2007–2008 (out of 131).....	4	5.5
Basic requirements	5	6.0
1st pillar: Institutions.....	2	6.1
2nd pillar: Infrastructure.....	14	5.8
3rd pillar: Macroeconomic stability.....	15	5.7
4th pillar: Health and primary education.....	12	6.2
Efficiency enhancers	7	5.3
5th pillar: Higher education and training.....	3	5.8
6th pillar: Goods market efficiency.....	4	5.3
7th pillar: Labor market efficiency.....	19	4.9
8th pillar: Financial market sophistication.....	12	5.2
9th pillar: Technological readiness.....	1	6.2
10th pillar: Market size.....	32	4.6
Innovation and sophistication factors	4	5.5
11th pillar: Business sophistication.....	4	5.7
12th pillar: Innovation.....	5	5.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	5	6.01 Intensity of local competition	20
1.02 Intellectual property protection	2	6.02 Extent of market dominance	17
1.03 Diversion of public funds	3	6.03 Effectiveness of anti-monopoly policy	2
1.04 Public trust of politicians	6	6.04 Extent and effect of taxation	111
1.05 Judicial independence	2	6.05 Total tax rate*	99
1.06 Favoritism in decisions of government officials	1	6.06 No. of procedures required to start a business*	4
1.07 Wastefulness of government spending	17	6.07 Time required to start a business*	41
1.08 Burden of government regulation	19	6.08 Agricultural policy costs	20
1.09 Efficiency of legal framework in settling disputes	3	6.09 Prevalence of trade barriers	6
1.10 Efficiency of legal framework in challenging regs	1	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	2	6.11 Prevalence of foreign ownership	4
1.12 Business costs of terrorism	45	6.12 Business impact of rules on FDI	14
1.13 Business costs of crime and violence	35	6.13 Burden of customs procedures	6
1.14 Organized crime	18	6.14 Degree of customer orientation	5
1.15 Reliability of police services	12	6.15 Buyer sophistication	3
1.16 Ethical behavior of firms	2	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	4	7.01 Cooperation in labor-employer relations	4
1.18 Efficacy of corporate boards	1	7.02 Flexibility of wage determination	124
1.19 Protection of minority shareholders' interests	2	7.03 Rigidity of employment*	89
2nd pillar: Infrastructure		7.04 Hiring and firing practices	102
2.01 Quality of overall infrastructure	10	7.05 Firing costs*	46
2.02 Quality of roads	19	7.06 Pay and productivity	71
2.03 Quality of railroad infrastructure	13	7.07 Reliance on professional management	1
2.04 Quality of port infrastructure	11	7.08 Brain drain	7
2.05 Quality of air transport infrastructure	18	7.09 Female participation in labor force*	8
2.06 Available seat kilometers*	42	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	8	8.01 Financial market sophistication	4
2.08 Telephone lines*	5	8.02 Financing through local equity market	19
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	11
3.01 Government surplus/deficit*	23	8.04 Venture capital availability	5
3.02 National savings rate*	38	8.05 Restriction on capital flows	8
3.03 Inflation*	11	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	18	8.07 Soundness of banks	21
3.05 Government debt*	86	8.08 Regulation of securities exchanges	1
4th pillar: Health and primary education		8.09 Legal rights index*	71
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	2
4.03 Business impact of tuberculosis	5	9.02 Firm-level technology absorption	6
4.04 Tuberculosis incidence*	7	9.03 Laws relating to ICT	4
4.05 Business impact of HIV/AIDS	3	9.04 FDI and technology transfer	38
4.06 HIV prevalence*	15	9.05 Mobile telephone subscriptions*	34
4.07 Infant mortality*	3	9.06 Internet users*	5
4.08 Life expectancy*	7	9.07 Personal computers*	4
4.09 Quality of primary education	18	9.08 Broadband Internet subscribers*	1
4.10 Primary enrollment*	65	10th pillar: Market size	
4.11 Education expenditure*	8	10.01 Domestic market size index*	32
5th pillar: Higher education and training		10.02 Foreign market size index*	31
5.01 Secondary enrollment*	14	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	12	11.01 Local supplier quantity	30
5.03 Quality of the educational system	12	11.02 Local supplier quality	6
5.04 Quality of math and science education	36	11.03 State of cluster development	10
5.05 Quality of management schools	14	11.04 Nature of competitive advantage	6
5.06 Internet access in schools	3	11.05 Value chain breadth	4
5.07 Local availability of research and training services	7	11.06 Control of international distribution	7
5.08 Extent of staff training	1	11.07 Production process sophistication	4
		11.08 Extent of marketing	4
		11.09 Willingness to delegate authority	1
		12th pillar: Innovation	
		12.01 Capacity for innovation	4
		12.02 Quality of scientific research institutions	6
		12.03 Company spending on R&D	3
		12.04 University-industry collaboration in R&D	5
		12.05 Gov't procurement of advanced tech products	14
		12.06 Availability of scientists and engineers	3
		12.07 Utility patents*	8

* Hard data

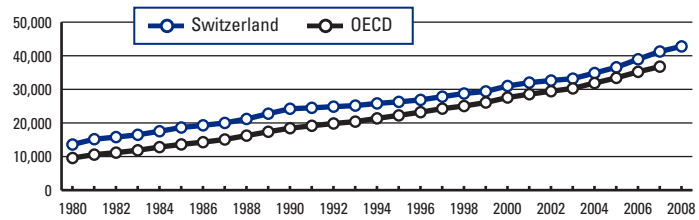
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Switzerland

Key indicators

Population (millions), 2008.....	7.5
GDP (US\$ billions), 2008.....	492.6
GDP per capita (US\$), 2008.....	67,384.5
GDP (PPP) as share (%) of world total, 2008.....	0.45

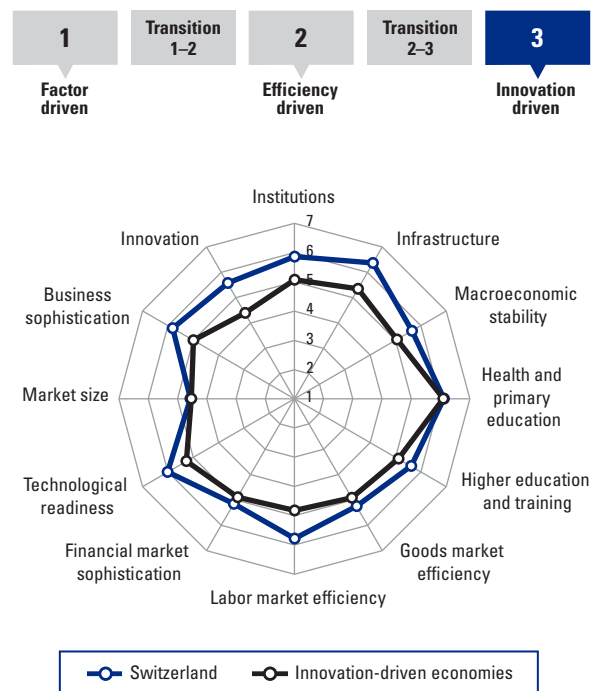
GDP (PPP int'l \$) per capita, 1980–2008



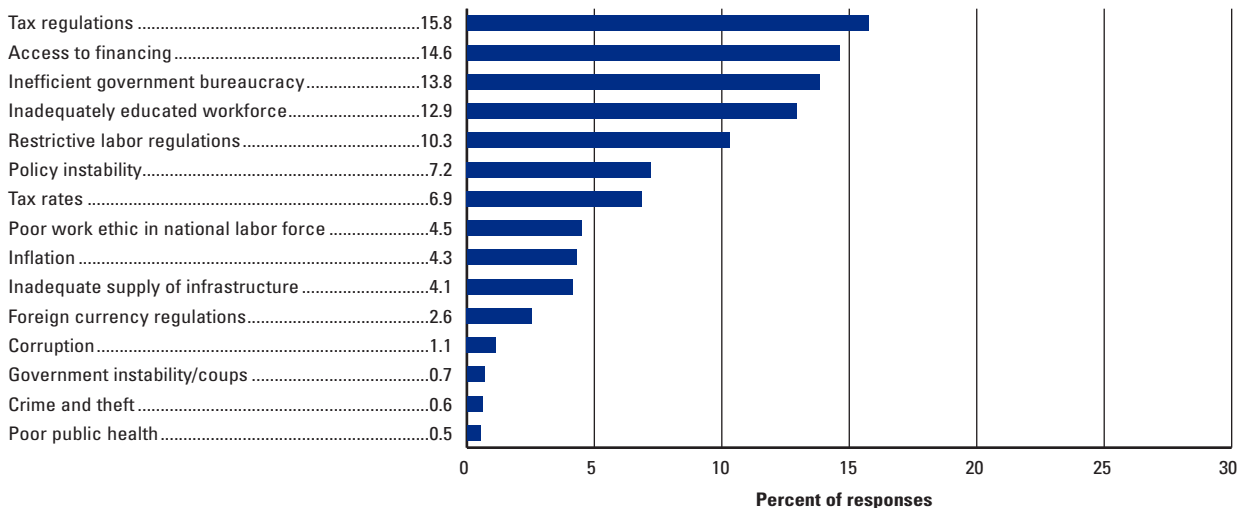
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	1	5.6
GCI 2008–2009 (out of 134).....	2	5.6
GCI 2007–2008 (out of 131).....	2	5.6
Basic requirements	3	6.0
1st pillar: Institutions.....	8	5.9
2nd pillar: Infrastructure.....	5	6.3
3rd pillar: Macroeconomic stability.....	17	5.6
4th pillar: Health and primary education.....	21	6.1
Efficiency enhancers	3	5.4
5th pillar: Higher education and training.....	6	5.6
6th pillar: Goods market efficiency.....	5	5.2
7th pillar: Labor market efficiency.....	2	5.8
8th pillar: Financial market sophistication.....	14	5.1
9th pillar: Technological readiness.....	3	6.0
10th pillar: Market size.....	36	4.6
Innovation and sophistication factors	3	5.7
11th pillar: Business sophistication.....	3	5.8
12th pillar: Innovation.....	2	5.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	1 ■	6.01 Intensity of local competition	27 ■
1.02 Intellectual property protection	4 ■	6.02 Extent of market dominance	3 ■
1.03 Diversion of public funds	7 ■	6.03 Effectiveness of anti-monopoly policy	21 ■
1.04 Public trust of politicians	8 ■	6.04 Extent and effect of taxation	12 ■
1.05 Judicial independence	7 ■	6.05 Total tax rate*	22 ■
1.06 Favoritism in decisions of government officials	10 ■	6.06 No. of procedures required to start a business*	26 ■
1.07 Wastefulness of government spending	9 ■	6.07 Time required to start a business*	60 ■
1.08 Burden of government regulation	11 ■	6.08 Agricultural policy costs	109 ■
1.09 Efficiency of legal framework in settling disputes	13 ■	6.09 Prevalence of trade barriers	93 ■
1.10 Efficiency of legal framework in challenging regs	8 ■	6.10 Tariff barriers*	35 ■
1.11 Transparency of government policymaking	7 ■	6.11 Prevalence of foreign ownership	18 ■
1.12 Business costs of terrorism	34 ■	6.12 Business impact of rules on FDI	30 ■
1.13 Business costs of crime and violence	18 ■	6.13 Burden of customs procedures	19 ■
1.14 Organized crime	22 ■	6.14 Degree of customer orientation	3 ■
1.15 Reliability of police services	4 ■	6.15 Buyer sophistication	2 ■
1.16 Ethical behavior of firms	6 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	21 ■	7.01 Cooperation in labor-employer relations	2 ■
1.18 Efficacy of corporate boards	14 ■	7.02 Flexibility of wage determination	17 ■
1.19 Protection of minority shareholders' interests	41 ■	7.03 Rigidity of employment*	20 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	4 ■
2.01 Quality of overall infrastructure	1 ■	7.05 Firing costs*	19 ■
2.02 Quality of roads	4 ■	7.06 Pay and productivity	5 ■
2.03 Quality of railroad infrastructure	1 ■	7.07 Reliance on professional management	10 ■
2.04 Quality of port infrastructure	26 ■	7.08 Brain drain	4 ■
2.05 Quality of air transport infrastructure	5 ■	7.09 Female participation in labor force*	38 ■
2.06 Available seat kilometers*	25 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	6 ■	8.01 Financial market sophistication	2 ■
2.08 Telephone lines*	1 ■	8.02 Financing through local equity market	26 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	32 ■
3.01 Government surplus/deficit*	31 ■	8.04 Venture capital availability	25 ■
3.02 National savings rate*	26 ■	8.05 Restriction on capital flows	6 ■
3.03 Inflation*	4 ■	8.06 Strength of investor protection*	122 ■
3.04 Interest rate spread*	27 ■	8.07 Soundness of banks	44 ■
3.05 Government debt*	84 ■	8.08 Regulation of securities exchanges	3 ■
4th pillar: Health and primary education		8.09 Legal rights index*	18 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	6 ■
4.03 Business impact of tuberculosis	10 ■	9.02 Firm-level technology absorption	3 ■
4.04 Tuberculosis incidence*	7 ■	9.03 Laws relating to ICT	17 ■
4.05 Business impact of HIV/AIDS	18 ■	9.04 FDI and technology transfer	51 ■
4.06 HIV prevalence*	85 ■	9.05 Mobile telephone subscriptions*	30 ■
4.07 Infant mortality*	15 ■	9.06 Internet users*	10 ■
4.08 Life expectancy*	3 ■	9.07 Personal computers*	2 ■
4.09 Quality of primary education	4 ■	9.08 Broadband Internet subscribers*	5 ■
4.10 Primary enrollment*	92 ■	10th pillar: Market size	
4.11 Education expenditure*	41 ■	10.01 Domestic market size index*	37 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	33 ■
5.01 Secondary enrollment*	49 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	46 ■	11.01 Local supplier quantity	5 ■
5.03 Quality of the educational system	2 ■	11.02 Local supplier quality	2 ■
5.04 Quality of math and science education	5 ■	11.03 State of cluster development	9 ■
5.05 Quality of management schools	1 ■	11.04 Nature of competitive advantage	2 ■
5.06 Internet access in schools	8 ■	11.05 Value chain breadth	3 ■
5.07 Local availability of research and training services	1 ■	11.06 Control of international distribution	3 ■
5.08 Extent of staff training	3 ■	11.07 Production process sophistication	3 ■
		11.08 Extent of marketing	2 ■
		11.09 Willingness to delegate authority	7 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	3 ■
		12.02 Quality of scientific research institutions	1 ■
		12.03 Company spending on R&D	1 ■
		12.04 University-industry collaboration in R&D	2 ■
		12.05 Gov't procurement of advanced tech products	24 ■
		12.06 Availability of scientists and engineers	10 ■
		12.07 Utility patents*	7 ■

* Hard data

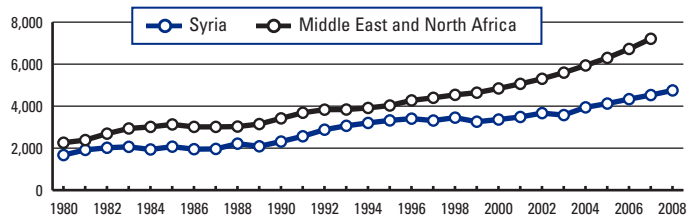
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Syria

Key indicators

Population (millions), 2008.....	20.4
GDP (US\$ billions), 2008.....	54.8
GDP per capita (US\$), 2008.....	2,756.6
GDP (PPP) as share (%) of world total, 2008.....	0.13

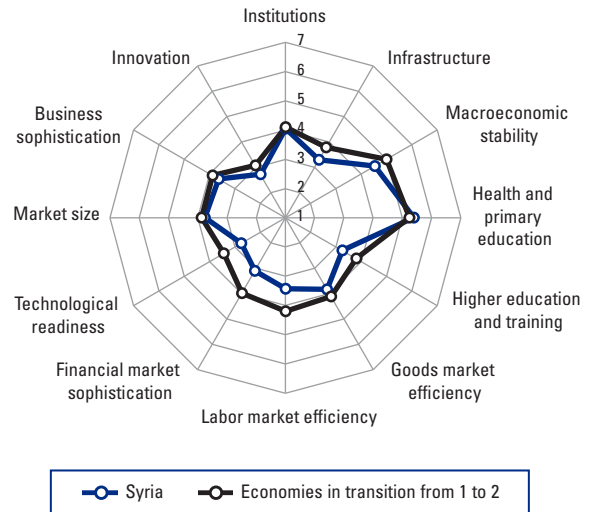
GDP (PPP int'l \$) per capita, 1980–2008



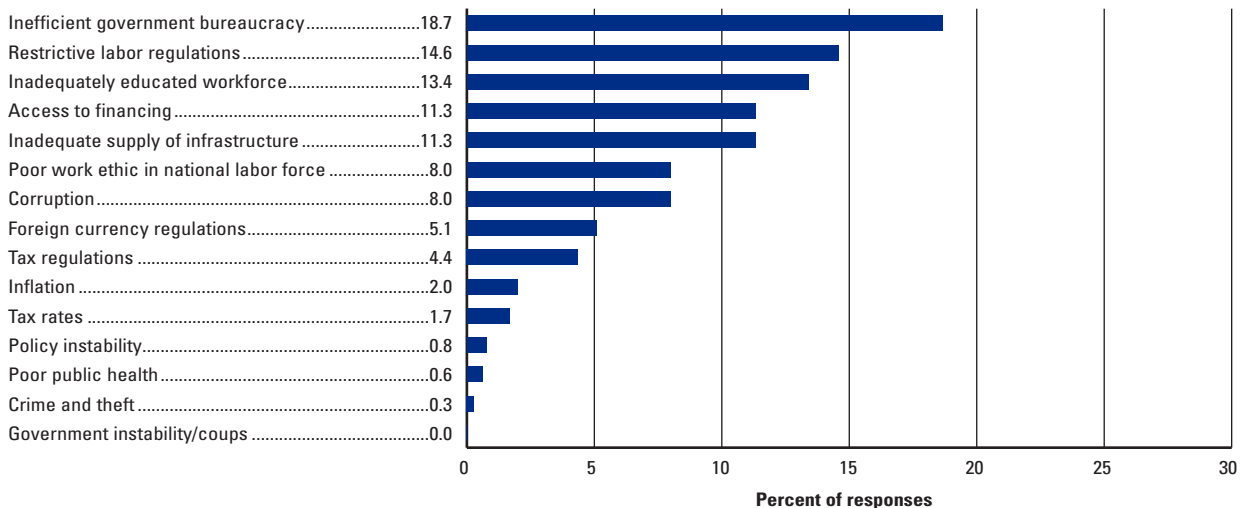
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	94	3.8
GCI 2008–2009 (out of 134).....	78	4.0
GCI 2007–2008 (out of 131).....	80	3.9
Basic requirements	72	4.3
1st pillar: Institutions.....	57	4.0
2nd pillar: Infrastructure.....	79	3.3
3rd pillar: Macroeconomic stability.....	80	4.5
4th pillar: Health and primary education.....	70	5.4
Efficiency enhancers	112	3.4
5th pillar: Higher education and training.....	104	3.2
6th pillar: Goods market efficiency.....	101	3.8
7th pillar: Labor market efficiency.....	128	3.4
8th pillar: Financial market sophistication.....	123	3.1
9th pillar: Technological readiness.....	108	2.8
10th pillar: Market size.....	64	3.8
Innovation and sophistication factors	100	3.2
11th pillar: Business sophistication.....	90	3.6
12th pillar: Innovation.....	110	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	46	6.01 Intensity of local competition	67
1.02 Intellectual property protection	59	6.02 Extent of market dominance	101
1.03 Diversion of public funds	87	6.03 Effectiveness of anti-monopoly policy	85
1.04 Public trust of politicians	48	6.04 Extent and effect of taxation	34
1.05 Judicial independence	86	6.05 Total tax rate*	69
1.06 Favoritism in decisions of government officials	76	6.06 No. of procedures required to start a business*	60
1.07 Wastefulness of government spending	58	6.07 Time required to start a business*	49
1.08 Burden of government regulation	94	6.08 Agricultural policy costs	46
1.09 Efficiency of legal framework in settling disputes	110	6.09 Prevalence of trade barriers	101
1.10 Efficiency of legal framework in challenging regs	108	6.10 Tariff barriers*	132
1.11 Transparency of government policymaking	116	6.11 Prevalence of foreign ownership	132
1.12 Business costs of terrorism	6	6.12 Business impact of rules on FDI	102
1.13 Business costs of crime and violence	2	6.13 Burden of customs procedures	120
1.14 Organized crime	5	6.14 Degree of customer orientation	78
1.15 Reliability of police services	67	6.15 Buyer sophistication	116
1.16 Ethical behavior of firms	59	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	124	7.01 Cooperation in labor-employer relations	90
1.18 Efficacy of corporate boards	110	7.02 Flexibility of wage determination	50
1.19 Protection of minority shareholders' interests	49	7.03 Rigidity of employment*	63
2nd pillar: Infrastructure		7.04 Hiring and firing practices	107
2.01 Quality of overall infrastructure	77	7.05 Firing costs*	98
2.02 Quality of roads	68	7.06 Pay and productivity	97
2.03 Quality of railroad infrastructure	55	7.07 Reliance on professional management	124
2.04 Quality of port infrastructure	102	7.08 Brain drain	118
2.05 Quality of air transport infrastructure	103	7.09 Female participation in labor force*	130
2.06 Available seat kilometers*	77	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	99	8.01 Financial market sophistication	126
2.08 Telephone lines*	70	8.02 Financing through local equity market	118
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	102
3.01 Government surplus/deficit*	95	8.04 Venture capital availability	100
3.02 National savings rate*	47	8.05 Restriction on capital flows	113
3.03 Inflation*	113	8.06 Strength of investor protection*	90
3.04 Interest rate spread*	8	8.07 Soundness of banks	68
3.05 Government debt*	45	8.08 Regulation of securities exchanges	112
4th pillar: Health and primary education		8.09 Legal rights index*	127
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	99
4.03 Business impact of tuberculosis	45	9.02 Firm-level technology absorption	81
4.04 Tuberculosis incidence*	44	9.03 Laws relating to ICT	126
4.05 Business impact of HIV/AIDS	15	9.04 FDI and technology transfer	117
4.06 HIV prevalence*	40	9.05 Mobile telephone subscriptions*	112
4.07 Infant mortality*	57	9.06 Internet users*	77
4.08 Life expectancy*	69	9.07 Personal computers*	66
4.09 Quality of primary education	82	9.08 Broadband Internet subscribers*	109
4.10 Primary enrollment*	60	10th pillar: Market size	
4.11 Education expenditure*	112	10.01 Domestic market size index*	63
5th pillar: Higher education and training		10.02 Foreign market size index*	72
5.01 Secondary enrollment*	94	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	84	11.01 Local supplier quantity	54
5.03 Quality of the educational system	96	11.02 Local supplier quality	94
5.04 Quality of math and science education	61	11.03 State of cluster development	119
5.05 Quality of management schools	107	11.04 Nature of competitive advantage	119
5.06 Internet access in schools	126	11.05 Value chain breadth	82
5.07 Local availability of research and training services	96	11.06 Control of international distribution	15
5.08 Extent of staff training	123	11.07 Production process sophistication	82
		11.08 Extent of marketing	115
		11.09 Willingness to delegate authority	91
		12th pillar: Innovation	
		12.01 Capacity for innovation	128
		12.02 Quality of scientific research institutions	110
		12.03 Company spending on R&D	131
		12.04 University-industry collaboration in R&D	123
		12.05 Gov't procurement of advanced tech products	110
		12.06 Availability of scientists and engineers	43
		12.07 Utility patents*	90

* Hard data

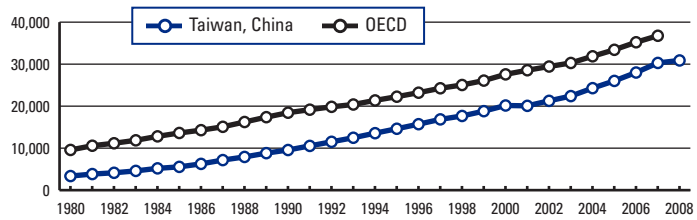
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Taiwan, China

Key indicators

Population (millions), 2008.....	22.7
GDP (US\$ billions), 2008.....	392.6
GDP per capita (US\$), 2008.....	17,040.1
GDP (PPP) as share (%) of world total, 2008.....	1.07

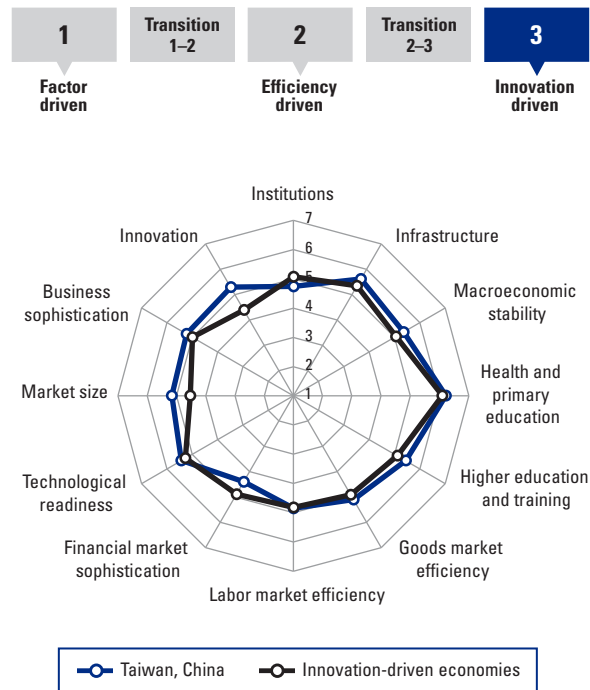
GDP (PPP int'l \$) per capita, 1980–2008



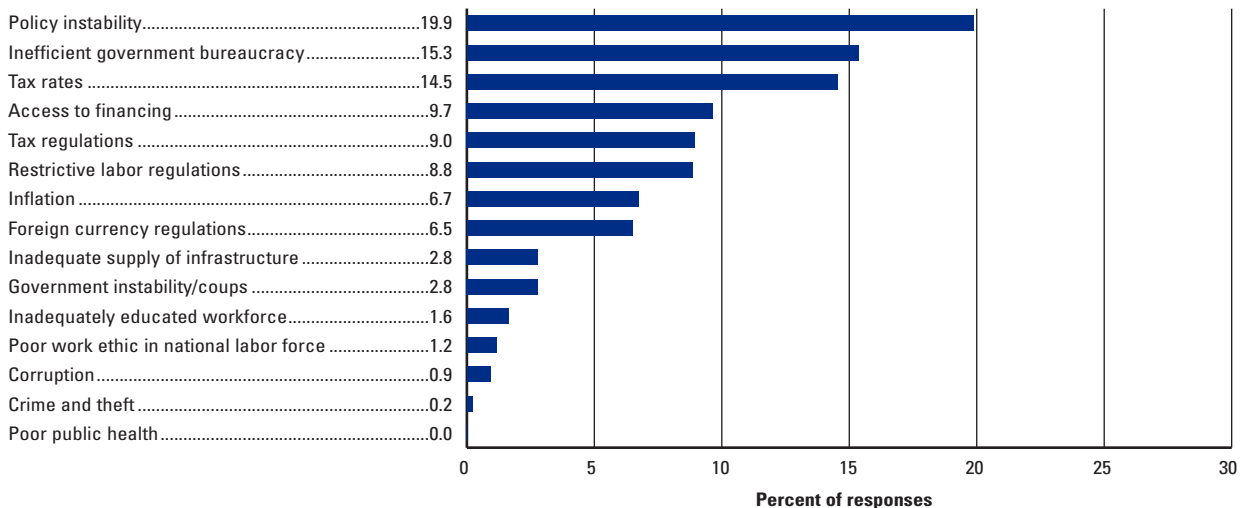
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	12	5.2
GCI 2008–2009 (out of 134).....	17	5.2
GCI 2007–2008 (out of 131).....	14	5.2
Basic requirements	18	5.5
1st pillar: Institutions.....	38	4.7
2nd pillar: Infrastructure.....	16	5.6
3rd pillar: Macroeconomic stability.....	25	5.3
4th pillar: Health and primary education.....	15	6.2
Efficiency enhancers	17	5.1
5th pillar: Higher education and training.....	13	5.4
6th pillar: Goods market efficiency.....	14	5.1
7th pillar: Labor market efficiency.....	24	4.8
8th pillar: Financial market sophistication.....	54	4.4
9th pillar: Technological readiness.....	18	5.4
10th pillar: Market size.....	17	5.2
Innovation and sophistication factors	8	5.2
11th pillar: Business sophistication.....	13	5.2
12th pillar: Innovation.....	6	5.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133
1st pillar: Institutions	
1.01 Property rights	35
1.02 Intellectual property protection	27
1.03 Diversion of public funds	37
1.04 Public trust of politicians	42
1.05 Judicial independence	49
1.06 Favoritism in decisions of government officials	31
1.07 Wastefulness of government spending	27
1.08 Burden of government regulation	37
1.09 Efficiency of legal framework in settling disputes	45
1.10 Efficiency of legal framework in challenging regs	49
1.11 Transparency of government policymaking	12
1.12 Business costs of terrorism	68
1.13 Business costs of crime and violence	41
1.14 Organized crime	57
1.15 Reliability of police services	34
1.16 Ethical behavior of firms	34
1.17 Strength of auditing and reporting standards	36
1.18 Efficacy of corporate boards	17
1.19 Protection of minority shareholders' interests	50
2nd pillar: Infrastructure	
2.01 Quality of overall infrastructure	19
2.02 Quality of roads	18
2.03 Quality of railroad infrastructure	7
2.04 Quality of port infrastructure	16
2.05 Quality of air transport infrastructure	41
2.06 Available seat kilometers*	26
2.07 Quality of electricity supply	32
2.08 Telephone lines*	4
3rd pillar: Macroeconomic stability	
3.01 Government surplus/deficit*	57
3.02 National savings rate*	42
3.03 Inflation*	16
3.04 Interest rate spread*	29
3.05 Government debt*	79
4th pillar: Health and primary education	
4.01 Business impact of malaria	1
4.02 Malaria incidence*	1
4.03 Business impact of tuberculosis	62
4.04 Tuberculosis incidence*	82
4.05 Business impact of HIV/AIDS	48
4.06 HIV prevalence*	40
4.07 Infant mortality*	25
4.08 Life expectancy*	29
4.09 Quality of primary education	20
4.10 Primary enrollment*	8
4.11 Education expenditure*	18
5th pillar: Higher education and training	
5.01 Secondary enrollment*	30
5.02 Tertiary enrollment*	5
5.03 Quality of the educational system	17
5.04 Quality of math and science education	6
5.05 Quality of management schools	31
5.06 Internet access in schools	13
5.07 Local availability of research and training services	22
5.08 Extent of staff training	19

INDICATOR	RANK/133
6th pillar: Goods market efficiency	
6.01 Intensity of local competition	2
6.02 Extent of market dominance	8
6.03 Effectiveness of anti-monopoly policy	22
6.04 Extent and effect of taxation	24
6.05 Total tax rate*	63
6.06 No. of procedures required to start a business*	60
6.07 Time required to start a business*	104
6.08 Agricultural policy costs	35
6.09 Prevalence of trade barriers	56
6.10 Tariff barriers*	64
6.11 Prevalence of foreign ownership	51
6.12 Business impact of rules on FDI	39
6.13 Burden of customs procedures	23
6.14 Degree of customer orientation	7
6.15 Buyer sophistication	4
7th pillar: Labor market efficiency	
7.01 Cooperation in labor-employer relations	17
7.02 Flexibility of wage determination	10
7.03 Rigidity of employment*	114
7.04 Hiring and firing practices	16
7.05 Firing costs*	109
7.06 Pay and productivity	3
7.07 Reliance on professional management	33
7.08 Brain drain	24
7.09 Female participation in labor force*	62
8th pillar: Financial market sophistication	
8.01 Financial market sophistication	39
8.02 Financing through local equity market	5
8.03 Ease of access to loans	23
8.04 Venture capital availability	8
8.05 Restriction on capital flows	86
8.06 Strength of investor protection*	55
8.07 Soundness of banks	94
8.08 Regulation of securities exchanges	35
8.09 Legal rights index*	83
9th pillar: Technological readiness	
9.01 Availability of latest technologies	33
9.02 Firm-level technology absorption	12
9.03 Laws relating to ICT	23
9.04 FDI and technology transfer	18
9.05 Mobile telephone subscriptions*	41
9.06 Internet users*	19
9.07 Personal computers*	9
9.08 Broadband Internet subscribers*	23
10th pillar: Market size	
10.01 Domestic market size index*	19
10.02 Foreign market size index*	12
11th pillar: Business sophistication	
11.01 Local supplier quantity	16
11.02 Local supplier quality	17
11.03 State of cluster development	6
11.04 Nature of competitive advantage	21
11.05 Value chain breadth	16
11.06 Control of international distribution	14
11.07 Production process sophistication	15
11.08 Extent of marketing	19
11.09 Willingness to delegate authority	43
12th pillar: Innovation	
12.01 Capacity for innovation	13
12.02 Quality of scientific research institutions	18
12.03 Company spending on R&D	9
12.04 University-industry collaboration in R&D	12
12.05 Gov't procurement of advanced tech products	7
12.06 Availability of scientists and engineers	7
12.07 Utility patents*	1

* Hard data

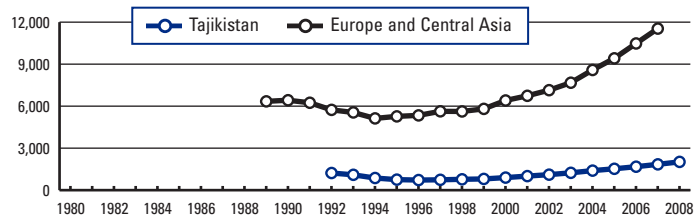
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Tajikistan

Key indicators

Population (millions), 2008.....	6.8
GDP (US\$ billions), 2008.....	5.1
GDP per capita (US\$), 2008.....	795.1
GDP (PPP) as share (%) of world total, 2008.....	0.02

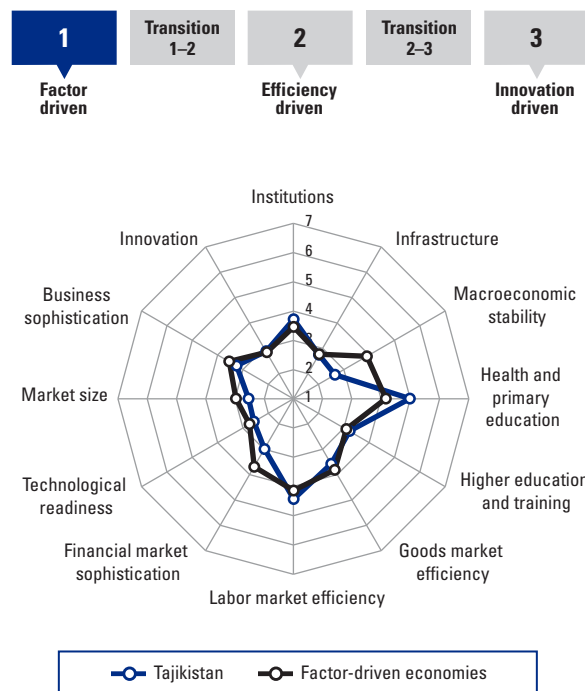
GDP (PPP int'l \$) per capita, 1980–2008



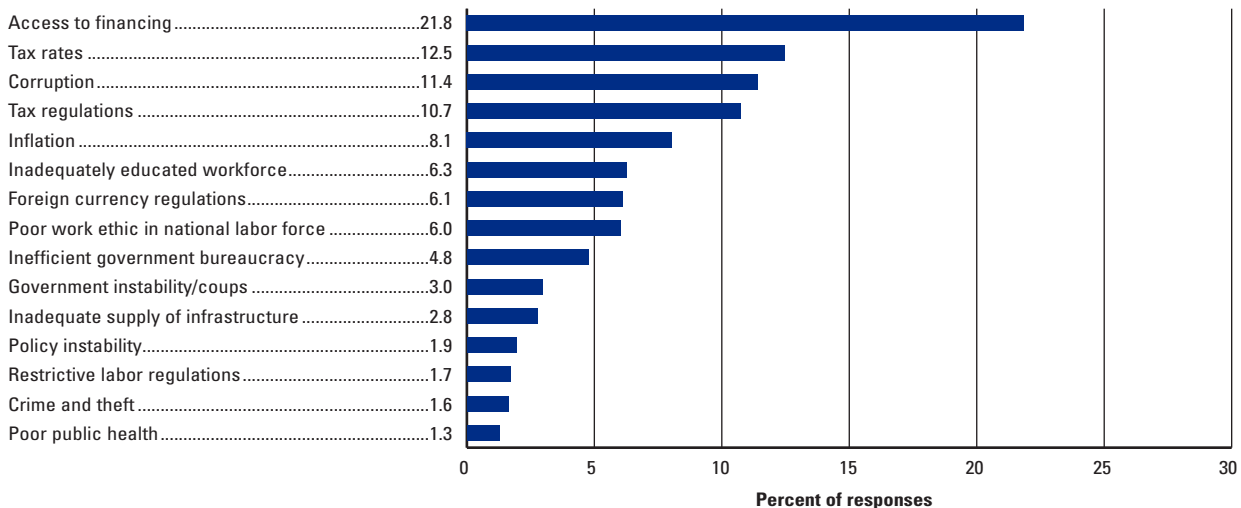
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	122	3.4
GCI 2008–2009 (out of 134).....	116	3.5
GCI 2007–2008 (out of 131).....	117	3.4
Basic requirements	116	3.5
1st pillar: Institutions.....	81	3.7
2nd pillar: Infrastructure.....	109	2.7
3rd pillar: Macroeconomic stability.....	130	2.6
4th pillar: Health and primary education.....	99	5.0
Efficiency enhancers	123	3.2
5th pillar: Higher education and training.....	107	3.2
6th pillar: Goods market efficiency.....	122	3.6
7th pillar: Labor market efficiency.....	62	4.4
8th pillar: Financial market sophistication.....	128	3.0
9th pillar: Technological readiness.....	121	2.6
10th pillar: Market size.....	117	2.5
Innovation and sophistication factors	109	3.1
11th pillar: Business sophistication.....	122	3.2
12th pillar: Innovation.....	97	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	99	6.01 Intensity of local competition	117
1.02 Intellectual property protection	85	6.02 Extent of market dominance	100
1.03 Diversion of public funds	60	6.03 Effectiveness of anti-monopoly policy	109
1.04 Public trust of politicians	56	6.04 Extent and effect of taxation	88
1.05 Judicial independence	85	6.05 Total tax rate*	125
1.06 Favoritism in decisions of government officials	49	6.06 No. of procedures required to start a business*	111
1.07 Wastefulness of government spending	53	6.07 Time required to start a business*	109
1.08 Burden of government regulation	58	6.08 Agricultural policy costs	85
1.09 Efficiency of legal framework in settling disputes	77	6.09 Prevalence of trade barriers	123
1.10 Efficiency of legal framework in challenging regs	73	6.10 Tariff barriers*	66
1.11 Transparency of government policymaking	99	6.11 Prevalence of foreign ownership	115
1.12 Business costs of terrorism	82	6.12 Business impact of rules on FDI	101
1.13 Business costs of crime and violence	52	6.13 Burden of customs procedures	108
1.14 Organized crime	68	6.14 Degree of customer orientation	102
1.15 Reliability of police services	86	6.15 Buyer sophistication	96
1.16 Ethical behavior of firms	109	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	118	7.01 Cooperation in labor-employer relations	82
1.18 Efficacy of corporate boards	114	7.02 Flexibility of wage determination	48
1.19 Protection of minority shareholders' interests	95	7.03 Rigidity of employment*	111
2nd pillar: Infrastructure		7.04 Hiring and firing practices	32
2.01 Quality of overall infrastructure	91	7.05 Firing costs*	36
2.02 Quality of roads	109	7.06 Pay and productivity	15
2.03 Quality of railroad infrastructure	48	7.07 Reliance on professional management	108
2.04 Quality of port infrastructure	131	7.08 Brain drain	109
2.05 Quality of air transport infrastructure	105	7.09 Female participation in labor force*	44
2.06 Available seat kilometers*	98	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	129	8.01 Financial market sophistication	119
2.08 Telephone lines*	100	8.02 Financing through local equity market	103
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	91
3.01 Government surplus/deficit*	124	8.04 Venture capital availability	83
3.02 National savings rate*	130	8.05 Restriction on capital flows	100
3.03 Inflation*	122	8.06 Strength of investor protection*	115
3.04 Interest rate spread*	120	8.07 Soundness of banks	120
3.05 Government debt*	52	8.08 Regulation of securities exchanges	122
4th pillar: Health and primary education		8.09 Legal rights index*	123
4.01 Business impact of malaria	106	9th pillar: Technological readiness	
4.02 Malaria incidence*	83	9.01 Availability of latest technologies	121
4.03 Business impact of tuberculosis	99	9.02 Firm-level technology absorption	119
4.04 Tuberculosis incidence*	109	9.03 Laws relating to ICT	101
4.05 Business impact of HIV/AIDS	87	9.04 FDI and technology transfer	112
4.06 HIV prevalence*	69	9.05 Mobile telephone subscriptions*	111
4.07 Infant mortality*	106	9.06 Internet users*	103
4.08 Life expectancy*	96	9.07 Personal computers*	110
4.09 Quality of primary education	112	9.08 Broadband Internet subscribers*	104
4.10 Primary enrollment*	32	10th pillar: Market size	
4.11 Education expenditure*	95	10.01 Domestic market size index*	116
5th pillar: Higher education and training		10.02 Foreign market size index*	114
5.01 Secondary enrollment*	81	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	83	11.01 Local supplier quantity	121
5.03 Quality of the educational system	106	11.02 Local supplier quality	122
5.04 Quality of math and science education	119	11.03 State of cluster development	125
5.05 Quality of management schools	126	11.04 Nature of competitive advantage	94
5.06 Internet access in schools	92	11.05 Value chain breadth	107
5.07 Local availability of research and training services	129	11.06 Control of international distribution	102
5.08 Extent of staff training	116	11.07 Production process sophistication	85
		11.08 Extent of marketing	123
		11.09 Willingness to delegate authority	110
		12th pillar: Innovation	
		12.01 Capacity for innovation	72
		12.02 Quality of scientific research institutions	88
		12.03 Company spending on R&D	119
		12.04 University-industry collaboration in R&D	88
		12.05 Gov't procurement of advanced tech products	67
		12.06 Availability of scientists and engineers	108
		12.07 Utility patents*	90

* Hard data

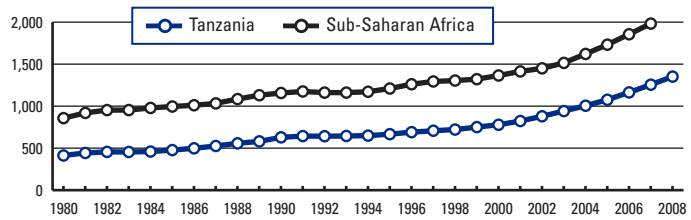
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Tanzania

Key indicators

Population (millions), 2008.....	41.5
GDP (US\$ billions), 2008.....	20.7
GDP per capita (US\$), 2008.....	521.4
GDP (PPP) as share (%) of world total, 2008.....	0.08

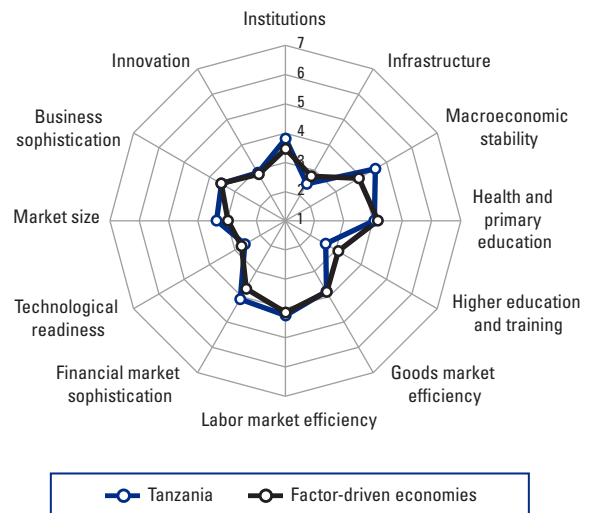
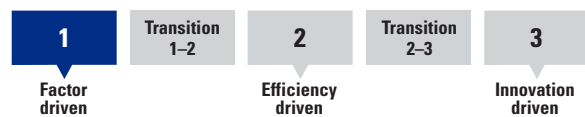
GDP (PPP int'l \$) per capita, 1980–2008



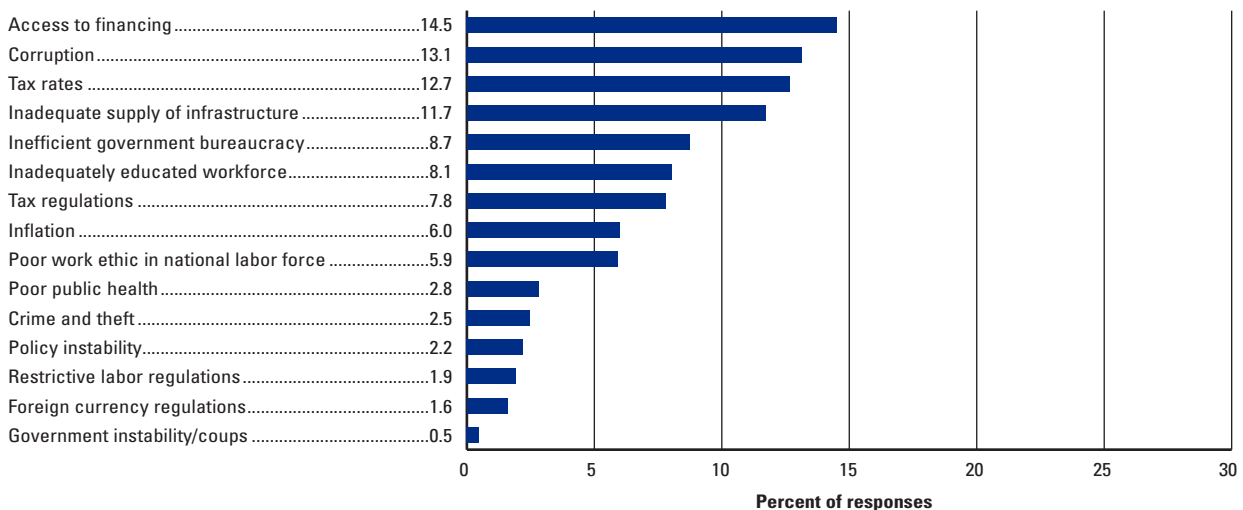
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	100	3.6
GCI 2008–2009 (out of 134).....	113	3.5
GCI 2007–2008 (out of 131).....	104	3.6
Basic requirements	103	3.7
1st pillar: Institutions.....	74	3.8
2nd pillar: Infrastructure.....	123	2.5
3rd pillar: Macroeconomic stability.....	77	4.5
4th pillar: Health and primary education.....	112	4.0
Efficiency enhancers	104	3.4
5th pillar: Higher education and training.....	128	2.6
6th pillar: Goods market efficiency.....	104	3.8
7th pillar: Labor market efficiency.....	82	4.2
8th pillar: Financial market sophistication.....	74	4.1
9th pillar: Technological readiness.....	120	2.6
10th pillar: Market size.....	79	3.4
Innovation and sophistication factors	95	3.2
11th pillar: Business sophistication.....	97	3.5
12th pillar: Innovation.....	93	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights101	6.01	Intensity of local competition108
1.02	Intellectual property protection89	6.02	Extent of market dominance94
1.03	Diversion of public funds97	6.03	Effectiveness of anti-monopoly policy75
1.04	Public trust of politicians61	6.04	Extent and effect of taxation62
1.05	Judicial independence73	6.05	Total tax rate*74
1.06	Favoritism in decisions of government officials63	6.06	No. of procedures required to start a business*107
1.07	Wastefulness of government spending78	6.07	Time required to start a business*80
1.08	Burden of government regulation60	6.08	Agricultural policy costs98
1.09	Efficiency of legal framework in settling disputes60	6.09	Prevalence of trade barriers78
1.10	Efficiency of legal framework in challenging regs67	6.10	Tariff barriers*87
1.11	Transparency of government policymaking77	6.11	Prevalence of foreign ownership81
1.12	Business costs of terrorism63	6.12	Business impact of rules on FDI59
1.13	Business costs of crime and violence67	6.13	Burden of customs procedures119
1.14	Organized crime58	6.14	Degree of customer orientation88
1.15	Reliability of police services70	6.15	Buyer sophistication112
1.16	Ethical behavior of firms80	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards82	7.01	Cooperation in labor-employer relations108
1.18	Efficacy of corporate boards69	7.02	Flexibility of wage determination114
1.19	Protection of minority shareholders' interests80	7.03	Rigidity of employment*124
2nd pillar: Infrastructure		7.04	Hiring and firing practices91
2.01	Quality of overall infrastructure120	7.05	Firing costs*35
2.02	Quality of roads108	7.06	Pay and productivity107
2.03	Quality of railroad infrastructure68	7.07	Reliance on professional management71
2.04	Quality of port infrastructure120	7.08	Brain drain93
2.05	Quality of air transport infrastructure114	7.09	Female participation in labor force*4
2.06	Available seat kilometers*89	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply122	8.01	Financial market sophistication108
2.08	Telephone lines*128	8.02	Financing through local equity market75
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans68
3.01	Government surplus/deficit*44	8.04	Venture capital availability82
3.02	National savings rate*124	8.05	Restriction on capital flows85
3.03	Inflation*84	8.06	Strength of investor protection*71
3.04	Interest rate spread*83	8.07	Soundness of banks107
3.05	Government debt*37	8.08	Regulation of securities exchanges95
4th pillar: Health and primary education		8.09	Legal rights index*18
4.01	Business impact of malaria128	9th pillar: Technological readiness	
4.02	Malaria incidence*118	9.01	Availability of latest technologies111
4.03	Business impact of tuberculosis126	9.02	Firm-level technology absorption112
4.04	Tuberculosis incidence*114	9.03	Laws relating to ICT96
4.05	Business impact of HIV/AIDS121	9.04	FDI and technology transfer84
4.06	HIV prevalence*125	9.05	Mobile telephone subscriptions*115
4.07	Infant mortality*113	9.06	Internet users*124
4.08	Life expectancy*121	9.07	Personal computers*115
4.09	Quality of primary education123	9.08	Broadband Internet subscribers*127
4.10	Primary enrollment*25	10th pillar: Market size	
4.11	Education expenditure*116	10.01	Domestic market size index*74
5th pillar: Higher education and training		10.02	Foreign market size index*98
5.01	Secondary enrollment*125	11th pillar: Business sophistication	
5.02	Tertiary enrollment*129	11.01	Local supplier quantity114
5.03	Quality of the educational system92	11.02	Local supplier quality119
5.04	Quality of math and science education128	11.03	State of cluster development64
5.05	Quality of management schools127	11.04	Nature of competitive advantage98
5.06	Internet access in schools124	11.05	Value chain breadth115
5.07	Local availability of research and training services95	11.06	Control of international distribution95
5.08	Extent of staff training87	11.07	Production process sophistication112
		11.08	Extent of marketing96
		11.09	Willingness to delegate authority61
		12th pillar: Innovation	
		12.01	Capacity for innovation108
		12.02	Quality of scientific research institutions74
		12.03	Company spending on R&D88
		12.04	University-industry collaboration in R&D79
		12.05	Gov't procurement of advanced tech products77
		12.06	Availability of scientists and engineers103
		12.07	Utility patents*90

* Hard data

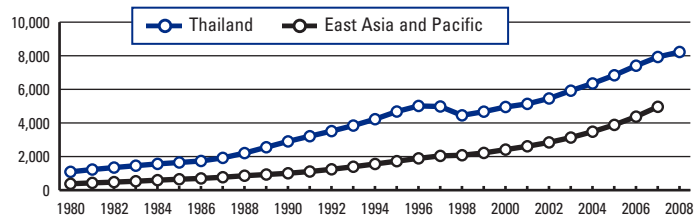
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Thailand

Key indicators

Population (millions), 2008.....	64.3
GDP (US\$ billions), 2008.....	273.2
GDP per capita (US\$), 2008.....	4,115.3
GDP (PPP) as share (%) of world total, 2008.....	0.80

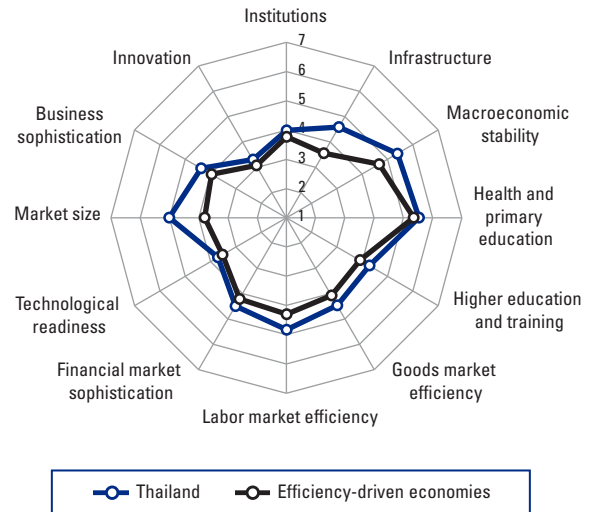
GDP (PPP int'l \$) per capita, 1980–2008



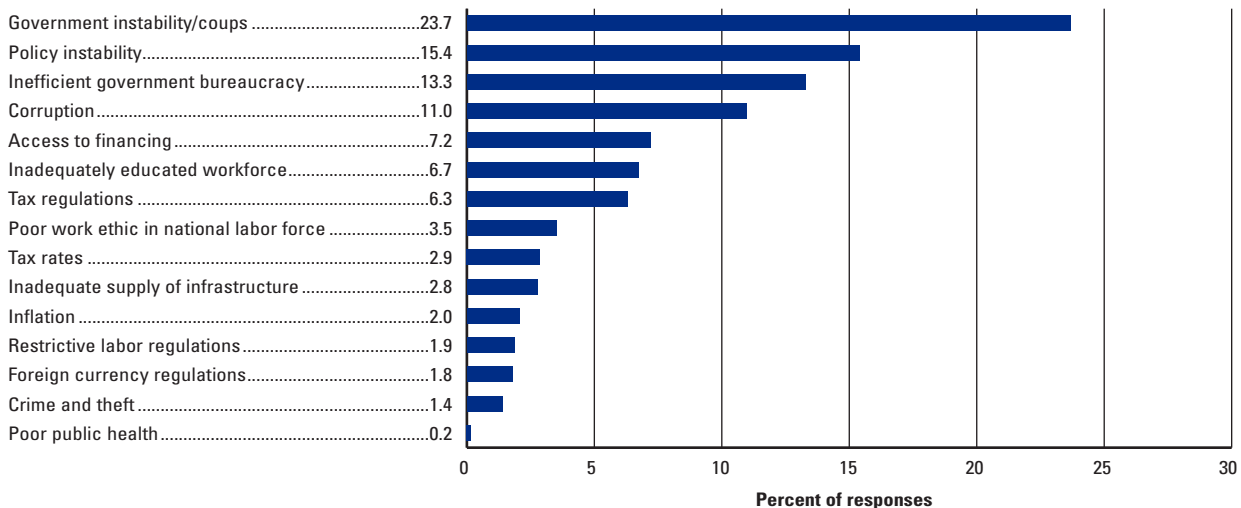
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	36	4.6
GCI 2008–2009 (out of 134).....	34	4.6
GCI 2007–2008 (out of 131).....	28	4.7
Basic requirements	43	4.9
1st pillar: Institutions.....	60	4.0
2nd pillar: Infrastructure.....	40	4.6
3rd pillar: Macroeconomic stability.....	22	5.4
4th pillar: Health and primary education.....	61	5.5
Efficiency enhancers	40	4.5
5th pillar: Higher education and training.....	54	4.3
6th pillar: Goods market efficiency.....	44	4.5
7th pillar: Labor market efficiency.....	25	4.8
8th pillar: Financial market sophistication.....	49	4.5
9th pillar: Technological readiness.....	63	3.7
10th pillar: Market size.....	21	5.0
Innovation and sophistication factors	47	3.8
11th pillar: Business sophistication.....	43	4.4
12th pillar: Innovation.....	57	3.3

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	73 ■	6.01 Intensity of local competition	41 ■
1.02 Intellectual property protection	77 ■	6.02 Extent of market dominance	59 ■
1.03 Diversion of public funds	63 ■	6.03 Effectiveness of anti-monopoly policy	53 ■
1.04 Public trust of politicians	71 ■	6.04 Extent and effect of taxation	40 ■
1.05 Judicial independence	54 ■	6.05 Total tax rate*	56 ■
1.06 Favoritism in decisions of government officials	66 ■	6.06 No. of procedures required to start a business*	60 ■
1.07 Wastefulness of government spending	43 ■	6.07 Time required to start a business*	89 ■
1.08 Burden of government regulation	50 ■	6.08 Agricultural policy costs	70 ■
1.09 Efficiency of legal framework in settling disputes	42 ■	6.09 Prevalence of trade barriers	80 ■
1.10 Efficiency of legal framework in challenging regs	50 ■	6.10 Tariff barriers*	78 ■
1.11 Transparency of government policymaking	60 ■	6.11 Prevalence of foreign ownership	80 ■
1.12 Business costs of terrorism	107 ■	6.12 Business impact of rules on FDI	44 ■
1.13 Business costs of crime and violence	61 ■	6.13 Burden of customs procedures	60 ■
1.14 Organized crime	73 ■	6.14 Degree of customer orientation	23 ■
1.15 Reliability of police services	88 ■	6.15 Buyer sophistication	46 ■
1.16 Ethical behavior of firms	64 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	52 ■	7.01 Cooperation in labor-employer relations	28 ■
1.18 Efficacy of corporate boards	73 ■	7.02 Flexibility of wage determination	89 ■
1.19 Protection of minority shareholders' interests	43 ■	7.03 Rigidity of employment*	24 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	29 ■
2.01 Quality of overall infrastructure	41 ■	7.05 Firing costs*	84 ■
2.02 Quality of roads	35 ■	7.06 Pay and productivity	38 ■
2.03 Quality of railroad infrastructure	52 ■	7.07 Reliance on professional management	61 ■
2.04 Quality of port infrastructure	47 ■	7.08 Brain drain	32 ■
2.05 Quality of air transport infrastructure	26 ■	7.09 Female participation in labor force*	53 ■
2.06 Available seat kilometers*	16 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	41 ■	8.01 Financial market sophistication	33 ■
2.08 Telephone lines*	84 ■	8.02 Financing through local equity market	32 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	35 ■
3.01 Government surplus/deficit*	34 ■	8.04 Venture capital availability	49 ■
3.02 National savings rate*	34 ■	8.05 Restriction on capital flows	87 ■
3.03 Inflation*	41 ■	8.06 Strength of investor protection*	11 ■
3.04 Interest rate spread*	51 ■	8.07 Soundness of banks	43 ■
3.05 Government debt*	66 ■	8.08 Regulation of securities exchanges	36 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	79 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	95 ■	9.01 Availability of latest technologies	53 ■
4.03 Business impact of tuberculosis	66 ■	9.02 Firm-level technology absorption	61 ■
4.04 Tuberculosis incidence*	97 ■	9.03 Laws relating to ICT	68 ■
4.05 Business impact of HIV/AIDS	104 ■	9.04 FDI and technology transfer	50 ■
4.06 HIV prevalence*	107 ■	9.05 Mobile telephone subscriptions*	21 ■
4.07 Infant mortality*	36 ■	9.06 Internet users*	75 ■
4.08 Life expectancy*	87 ■	9.07 Personal computers*	78 ■
4.09 Quality of primary education	69 ■	9.08 Broadband Internet subscribers*	78 ■
4.10 Primary enrollment*	53 ■	10th pillar: Market size	
4.11 Education expenditure*	44 ■	10.01 Domestic market size index*	22 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	18 ■
5.01 Secondary enrollment*	82 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	43 ■	11.01 Local supplier quantity	24 ■
5.03 Quality of the educational system	67 ■	11.02 Local supplier quality	40 ■
5.04 Quality of math and science education	62 ■	11.03 State of cluster development	35 ■
5.05 Quality of management schools	59 ■	11.04 Nature of competitive advantage	63 ■
5.06 Internet access in schools	41 ■	11.05 Value chain breadth	42 ■
5.07 Local availability of research and training services	61 ■	11.06 Control of international distribution	62 ■
5.08 Extent of staff training	62 ■	11.07 Production process sophistication	66 ■
		11.08 Extent of marketing	47 ■
		11.09 Willingness to delegate authority	76 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	59 ■
		12.02 Quality of scientific research institutions	60 ■
		12.03 Company spending on R&D	47 ■
		12.04 University-industry collaboration in R&D	44 ■
		12.05 Gov't procurement of advanced tech products	58 ■
		12.06 Availability of scientists and engineers	54 ■
		12.07 Utility patents*	68 ■

* Hard data

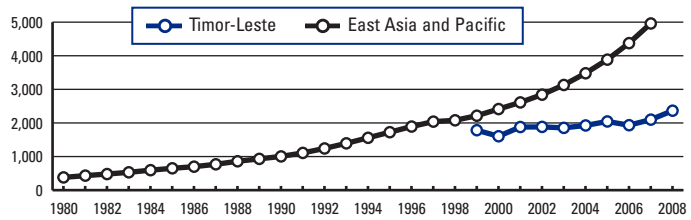
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Timor-Leste

Key indicators

Population (millions), 2008.....	1.2
GDP (US\$ billions), 2008.....	0.5
GDP per capita (US\$), 2008.....	468.8
GDP (PPP) as share (%) of world total.....	n/a

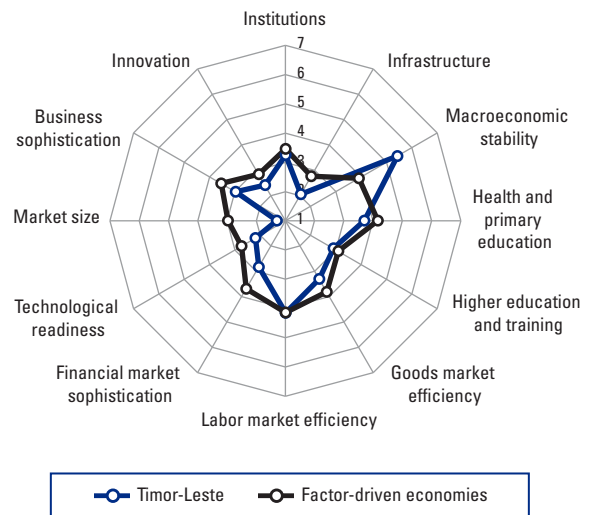
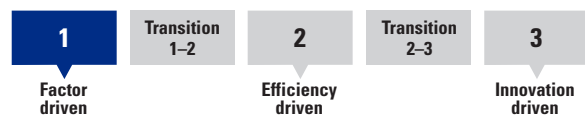
GDP (PPP int'l \$) per capita, 1980–2008



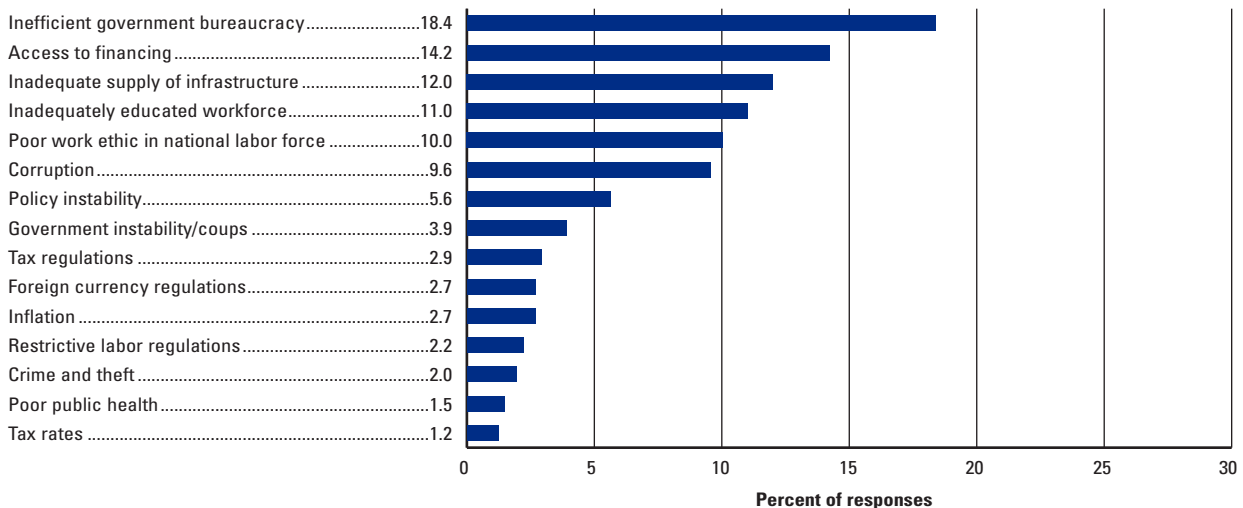
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	126	3.3
GCI 2008–2009 (out of 134).....	129	3.2
GCI 2007–2008 (out of 131).....	127	3.2
Basic requirements	109	3.6
1st pillar: Institutions.....	109	3.2
2nd pillar: Infrastructure.....	130	2.0
3rd pillar: Macroeconomic stability.....	21	5.4
4th pillar: Health and primary education.....	123	3.7
Efficiency enhancers	132	2.8
5th pillar: Higher education and training.....	116	2.9
6th pillar: Goods market efficiency.....	128	3.3
7th pillar: Labor market efficiency.....	91	4.1
8th pillar: Financial market sophistication.....	130	2.8
9th pillar: Technological readiness.....	133	2.2
10th pillar: Market size.....	133	1.3
Innovation and sophistication factors	132	2.7
11th pillar: Business sophistication.....	133	3.0
12th pillar: Innovation.....	127	2.4

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights129■	6.01	Intensity of local competition132■
1.02	Intellectual property protection106■	6.02	Extent of market dominance118■
1.03	Diversion of public funds74■	6.03	Effectiveness of anti-monopoly policy127■
1.04	Public trust of politicians55■	6.04	Extent and effect of taxation35■
1.05	Judicial independence89■	6.05	Total tax rate*20■
1.06	Favoritism in decisions of government officials72■	6.06	No. of procedures required to start a business*85■
1.07	Wastefulness of government spending62■	6.07	Time required to start a business*123■
1.08	Burden of government regulation55■	6.08	Agricultural policy costs87■
1.09	Efficiency of legal framework in settling disputes84■	6.09	Prevalence of trade barriers126■
1.10	Efficiency of legal framework in challenging regs86■	6.10	Tariff barriers*n/a
1.11	Transparency of government policymaking120■	6.11	Prevalence of foreign ownership105■
1.12	Business costs of terrorism125■	6.12	Business impact of rules on FDI110■
1.13	Business costs of crime and violence110■	6.13	Burden of customs procedures118■
1.14	Organized crime106■	6.14	Degree of customer orientation125■
1.15	Reliability of police services92■	6.15	Buyer sophistication128■
1.16	Ethical behavior of firms117■	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards132■	7.01	Cooperation in labor-employer relations110■
1.18	Efficacy of corporate boards130■	7.02	Flexibility of wage determination101■
1.19	Protection of minority shareholders' interests126■	7.03	Rigidity of employment*63■
2nd pillar: Infrastructure		7.04	Hiring and firing practices89■
2.01	Quality of overall infrastructure128■	7.05	Firing costs*28■
2.02	Quality of roads131■	7.06	Pay and productivity114■
2.03	Quality of railroad infrastructuren/a	7.07	Reliance on professional management117■
2.04	Quality of port infrastructure130■	7.08	Brain drain81■
2.05	Quality of air transport infrastructure129■	7.09	Female participation in labor force*86■
2.06	Available seat kilometers*125■	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply126■	8.01	Financial market sophistication132■
2.08	Telephone lines*129■	8.02	Financing through local equity market123■
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans97■
3.01	Government surplus/deficit*1■	8.04	Venture capital availability84■
3.02	National savings rate*28■	8.05	Restriction on capital flows96■
3.03	Inflation*57■	8.06	Strength of investor protection*100■
3.04	Interest rate spread*116■	8.07	Soundness of banks122■
3.05	Government debt*1■	8.08	Regulation of securities exchanges121■
4th pillar: Health and primary education		8.09	Legal rights index*127■
4.01	Business impact of malaria133■	9th pillar: Technological readiness	
4.02	Malaria incidence*132■	9.01	Availability of latest technologies133■
4.03	Business impact of tuberculosis133■	9.02	Firm-level technology absorption133■
4.04	Tuberculosis incidence*119■	9.03	Laws relating to ICT129■
4.05	Business impact of HIV/AIDS117■	9.04	FDI and technology transfer127■
4.06	HIV prevalence*40■	9.05	Mobile telephone subscriptions*130■
4.07	Infant mortality*102■	9.06	Internet users*132■
4.08	Life expectancy*106■	9.07	Personal computers*n/a
4.09	Quality of primary education125■	9.08	Broadband Internet subscribers*123■
4.10	Primary enrollment*128■	10th pillar: Market size	
4.11	Education expenditure*1■	10.01	Domestic market size index*128■
5th pillar: Higher education and training		10.02	Foreign market size index*133■
5.01	Secondary enrollment*108■	11th pillar: Business sophistication	
5.02	Tertiary enrollment*106■	11.01	Local supplier quantity132■
5.03	Quality of the educational system113■	11.02	Local supplier quality133■
5.04	Quality of math and science education129■	11.03	State of cluster development103■
5.05	Quality of management schools132■	11.04	Nature of competitive advantage65■
5.06	Internet access in schools130■	11.05	Value chain breadth123■
5.07	Local availability of research and training services132■	11.06	Control of international distribution132■
5.08	Extent of staff training115■	11.07	Production process sophistication119■
		11.08	Extent of marketing131■
		11.09	Willingness to delegate authority118■
		12th pillar: Innovation	
		12.01	Capacity for innovation89■
		12.02	Quality of scientific research institutions132■
		12.03	Company spending on R&D104■
		12.04	University-industry collaboration in R&D131■
		12.05	Gov't procurement of advanced tech products108■
		12.06	Availability of scientists and engineers133■
		12.07	Utility patents*90■

* Hard data

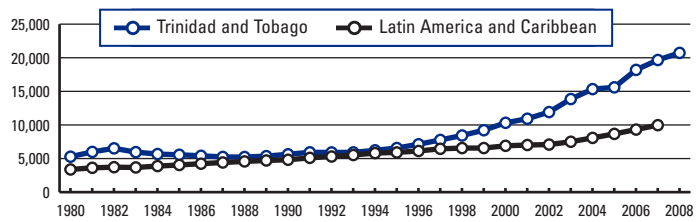
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Trinidad and Tobago

Key indicators

Population (millions), 2008.....	1.3
GDP (US\$ billions), 2008.....	24.8
GDP per capita (US\$), 2008.....	19,012.5
GDP (PPP) as share (%) of world total, 2008.....	0.04

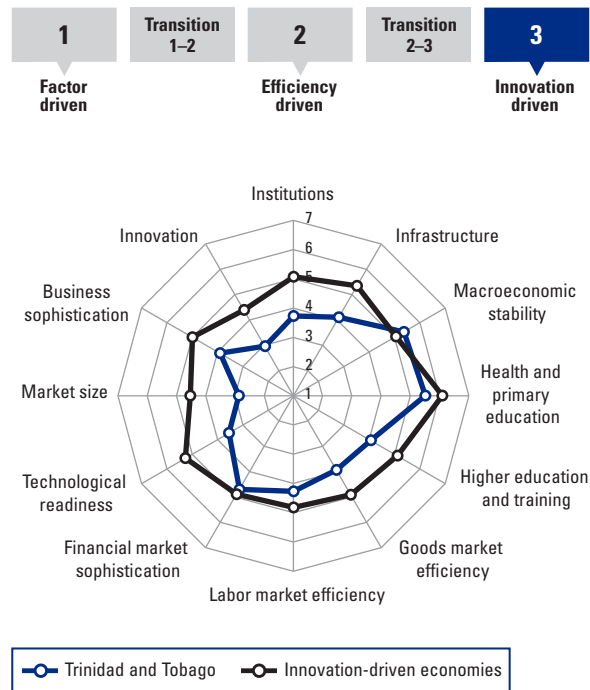
GDP (PPP int'l \$) per capita, 1980–2008



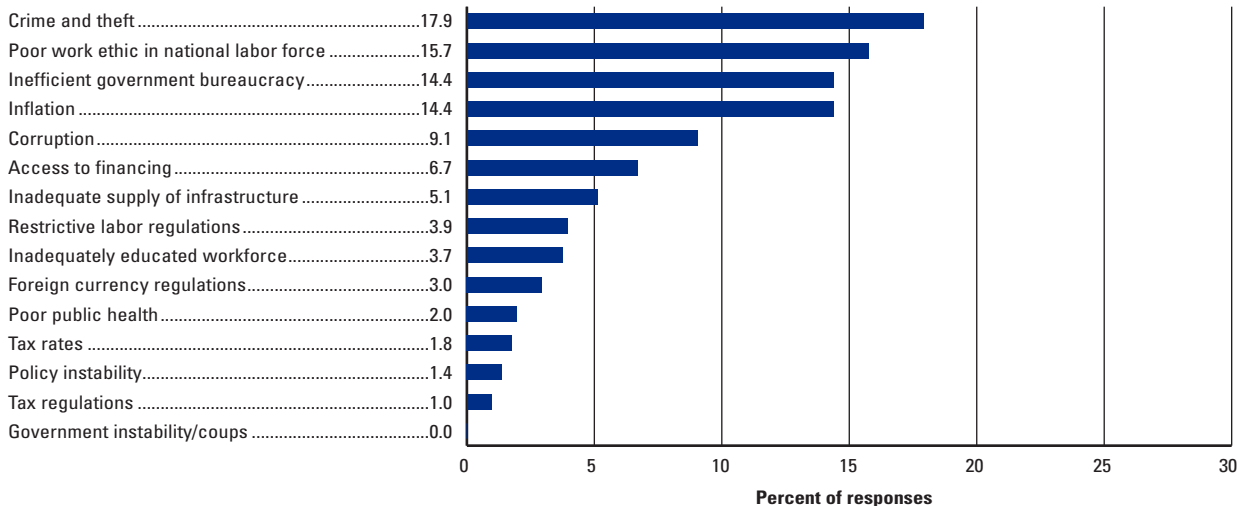
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	86	3.9
GCI 2008–2009 (out of 134).....	92	3.9
GCI 2007–2008 (out of 131).....	84	3.9
Basic requirements	48	4.7
1st pillar: Institutions.....	80	3.7
2nd pillar: Infrastructure.....	54	4.1
3rd pillar: Macroeconomic stability.....	23	5.4
4th pillar: Health and primary education.....	62	5.5
Efficiency enhancers	79	3.9
5th pillar: Higher education and training.....	63	4.0
6th pillar: Goods market efficiency.....	92	3.9
7th pillar: Labor market efficiency.....	81	4.3
8th pillar: Financial market sophistication.....	34	4.7
9th pillar: Technological readiness.....	67	3.6
10th pillar: Market size.....	102	2.9
Innovation and sophistication factors	79	3.4
11th pillar: Business sophistication.....	75	3.9
12th pillar: Innovation.....	87	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	62	6.01 Intensity of local competition	58
1.02 Intellectual property protection	80	6.02 Extent of market dominance	124
1.03 Diversion of public funds	81	6.03 Effectiveness of anti-monopoly policy	104
1.04 Public trust of politicians	100	6.04 Extent and effect of taxation	16
1.05 Judicial independence	52	6.05 Total tax rate*	34
1.06 Favoritism in decisions of government officials	107	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	89	6.07 Time required to start a business*	105
1.08 Burden of government regulation	56	6.08 Agricultural policy costs	95
1.09 Efficiency of legal framework in settling disputes	56	6.09 Prevalence of trade barriers	39
1.10 Efficiency of legal framework in challenging regs	46	6.10 Tariff barriers*	62
1.11 Transparency of government policymaking	66	6.11 Prevalence of foreign ownership	55
1.12 Business costs of terrorism	81	6.12 Business impact of rules on FDI	50
1.13 Business costs of crime and violence	128	6.13 Burden of customs procedures	127
1.14 Organized crime	105	6.14 Degree of customer orientation	129
1.15 Reliability of police services	117	6.15 Buyer sophistication	55
1.16 Ethical behavior of firms	71	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	32	7.01 Cooperation in labor-employer relations	129
1.18 Efficacy of corporate boards	56	7.02 Flexibility of wage determination	83
1.19 Protection of minority shareholders' interests	76	7.03 Rigidity of employment*	9
2nd pillar: Infrastructure		7.04 Hiring and firing practices	73
2.01 Quality of overall infrastructure	57	7.05 Firing costs*	92
2.02 Quality of roads	56	7.06 Pay and productivity	127
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	43
2.04 Quality of port infrastructure	72	7.08 Brain drain	66
2.05 Quality of air transport infrastructure	46	7.09 Female participation in labor force*	82
2.06 Available seat kilometers*	84	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	49	8.01 Financial market sophistication	52
2.08 Telephone lines*	56	8.02 Financing through local equity market	79
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	47
3.01 Government surplus/deficit*	14	8.04 Venture capital availability	70
3.02 National savings rate*	18	8.05 Restriction on capital flows	43
3.03 Inflation*	104	8.06 Strength of investor protection*	18
3.04 Interest rate spread*	59	8.07 Soundness of banks	23
3.05 Government debt*	48	8.08 Regulation of securities exchanges	67
4th pillar: Health and primary education		8.09 Legal rights index*	18
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	62
4.03 Business impact of tuberculosis	89	9.02 Firm-level technology absorption	78
4.04 Tuberculosis incidence*	22	9.03 Laws relating to ICT	100
4.05 Business impact of HIV/AIDS	119	9.04 FDI and technology transfer	34
4.06 HIV prevalence*	108	9.05 Mobile telephone subscriptions*	35
4.07 Infant mortality*	94	9.06 Internet users*	79
4.08 Life expectancy*	88	9.07 Personal computers*	57
4.09 Quality of primary education	39	9.08 Broadband Internet subscribers*	69
4.10 Primary enrollment*	68	10th pillar: Market size	
4.11 Education expenditure*	69	10.01 Domestic market size index*	109
5th pillar: Higher education and training		10.02 Foreign market size index*	79
5.01 Secondary enrollment*	74	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	101	11.01 Local supplier quantity	81
5.03 Quality of the educational system	35	11.02 Local supplier quality	71
5.04 Quality of math and science education	27	11.03 State of cluster development	61
5.05 Quality of management schools	33	11.04 Nature of competitive advantage	117
5.06 Internet access in schools	72	11.05 Value chain breadth	99
5.07 Local availability of research and training services	65	11.06 Control of international distribution	82
5.08 Extent of staff training	55	11.07 Production process sophistication	55
		11.08 Extent of marketing	75
		11.09 Willingness to delegate authority	87
		12th pillar: Innovation	
		12.01 Capacity for innovation	131
		12.02 Quality of scientific research institutions	61
		12.03 Company spending on R&D	98
		12.04 University-industry collaboration in R&D	65
		12.05 Gov't procurement of advanced tech products	117
		12.06 Availability of scientists and engineers	45
		12.07 Utility patents*	55

* Hard data

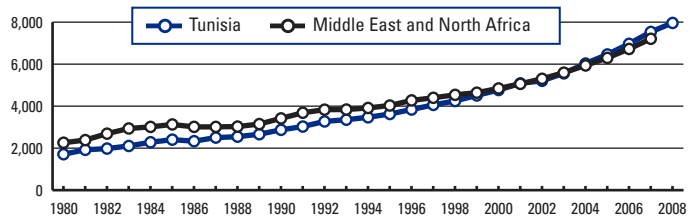
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Tunisia

Key indicators

Population (millions), 2008.....	10.4
GDP (US\$ billions), 2008.....	40.3
GDP per capita (US\$), 2008.....	3,907.2
GDP (PPP) as share (%) of world total, 2008.....	0.12

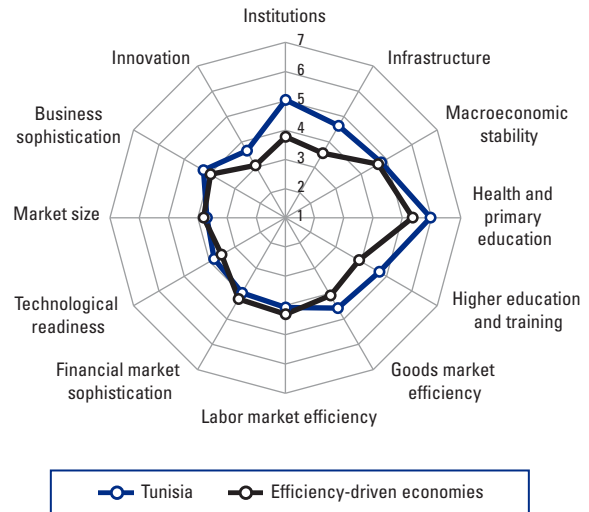
GDP (PPP int'l \$) per capita, 1980–2008



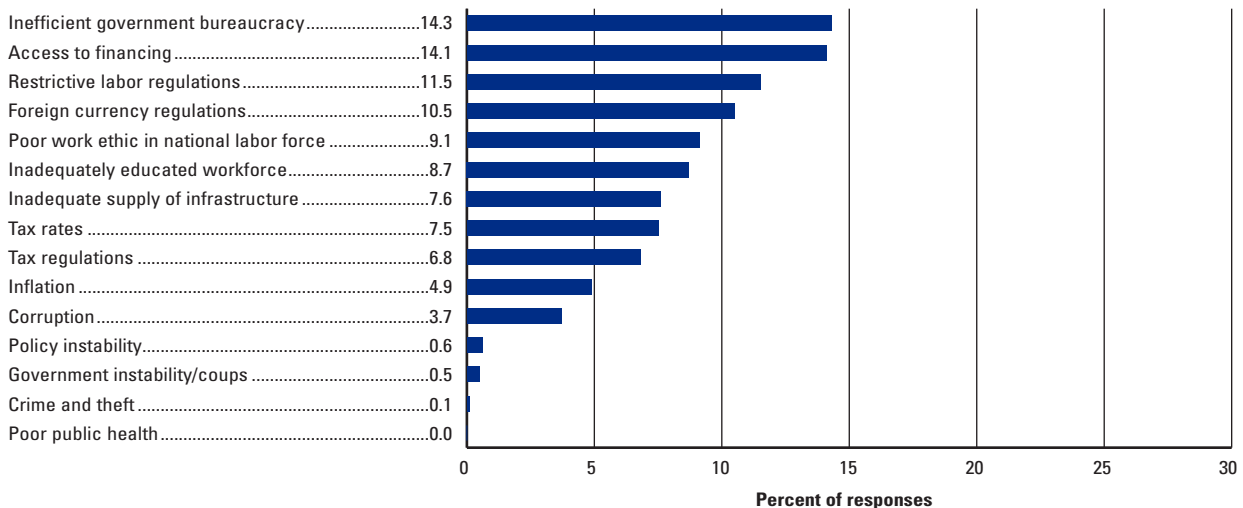
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	40	4.5
GCI 2008–2009 (out of 134).....	36	4.6
GCI 2007–2008 (out of 131).....	32	4.6
Basic requirements	35	5.1
1st pillar: Institutions.....	23	5.0
2nd pillar: Infrastructure.....	37	4.6
3rd pillar: Macroeconomic stability.....	55	4.8
4th pillar: Health and primary education.....	30	6.0
Efficiency enhancers	56	4.1
5th pillar: Higher education and training.....	32	4.7
6th pillar: Goods market efficiency.....	39	4.6
7th pillar: Labor market efficiency.....	98	4.1
8th pillar: Financial market sophistication.....	87	4.0
9th pillar: Technological readiness.....	55	3.8
10th pillar: Market size.....	66	3.7
Innovation and sophistication factors	45	3.9
11th pillar: Business sophistication.....	54	4.2
12th pillar: Innovation.....	38	3.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights42	6.01	Intensity of local competition40
1.02	Intellectual property protection43	6.02	Extent of market dominance27
1.03	Diversion of public funds22	6.03	Effectiveness of anti-monopoly policy24
1.04	Public trust of politicians16	6.04	Extent and effect of taxation17
1.05	Judicial independence44	6.05	Total tax rate*108
1.06	Favoritism in decisions of government officials18	6.06	No. of procedures required to start a business*85
1.07	Wastefulness of government spending5	6.07	Time required to start a business*29
1.08	Burden of government regulation24	6.08	Agricultural policy costs8
1.09	Efficiency of legal framework in settling disputes23	6.09	Prevalence of trade barriers62
1.10	Efficiency of legal framework in challenging regs28	6.10	Tariff barriers*130
1.11	Transparency of government policymaking23	6.11	Prevalence of foreign ownership43
1.12	Business costs of terrorism43	6.12	Business impact of rules on FDI7
1.13	Business costs of crime and violence20	6.13	Burden of customs procedures55
1.14	Organized crime27	6.14	Degree of customer orientation48
1.15	Reliability of police services28	6.15	Buyer sophistication49
1.16	Ethical behavior of firms31	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards62	7.01	Cooperation in labor-employer relations29
1.18	Efficacy of corporate boards54	7.02	Flexibility of wage determination118
1.19	Protection of minority shareholders' interests11	7.03	Rigidity of employment*108
2nd pillar: Infrastructure		7.04	Hiring and firing practices66
2.01	Quality of overall infrastructure35	7.05	Firing costs*28
2.02	Quality of roads39	7.06	Pay and productivity65
2.03	Quality of railroad infrastructure28	7.07	Reliance on professional management50
2.04	Quality of port infrastructure41	7.08	Brain drain48
2.05	Quality of air transport infrastructure30	7.09	Female participation in labor force*124
2.06	Available seat kilometers*71	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply34	8.01	Financial market sophistication72
2.08	Telephone lines*81	8.02	Financing through local equity market43
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans56
3.01	Government surplus/deficit*88	8.04	Venture capital availability36
3.02	National savings rate*69	8.05	Restriction on capital flows89
3.03	Inflation*37	8.06	Strength of investor protection*110
3.04	Interest rate spread*55	8.07	Soundness of banks76
3.05	Government debt*89	8.08	Regulation of securities exchanges43
4th pillar: Health and primary education		8.09	Legal rights index*98
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies40
4.03	Business impact of tuberculosis39	9.02	Firm-level technology absorption38
4.04	Tuberculosis incidence*47	9.03	Laws relating to ICT34
4.05	Business impact of HIV/AIDS23	9.04	FDI and technology transfer25
4.06	HIV prevalence*15	9.05	Mobile telephone subscriptions*75
4.07	Infant mortality*70	9.06	Internet users*61
4.08	Life expectancy*53	9.07	Personal computers*72
4.09	Quality of primary education25	9.08	Broadband Internet subscribers*72
4.10	Primary enrollment*54	10th pillar: Market size	
4.11	Education expenditure*12	10.01	Domestic market size index*70
5th pillar: Higher education and training		10.02	Foreign market size index*65
5.01	Secondary enrollment*66	11th pillar: Business sophistication	
5.02	Tertiary enrollment*70	11.01	Local supplier quantity19
5.03	Quality of the educational system19	11.02	Local supplier quality59
5.04	Quality of math and science education7	11.03	State of cluster development75
5.05	Quality of management schools25	11.04	Nature of competitive advantage62
5.06	Internet access in schools46	11.05	Value chain breadth32
5.07	Local availability of research and training services33	11.06	Control of international distribution47
5.08	Extent of staff training31	11.07	Production process sophistication49
		11.08	Extent of marketing65
		11.09	Willingness to delegate authority80
		12th pillar: Innovation	
		12.01	Capacity for innovation51
		12.02	Quality of scientific research institutions49
		12.03	Company spending on R&D43
		12.04	University-industry collaboration in R&D52
		12.05	Gov't procurement of advanced tech products10
		12.06	Availability of scientists and engineers9
		12.07	Utility patents*76

* Hard data

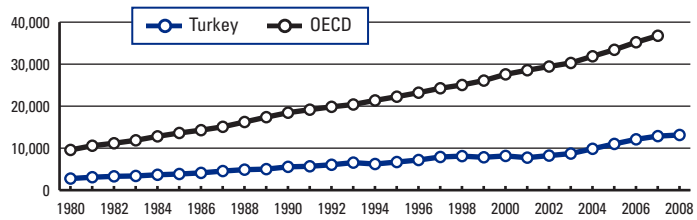
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Turkey

Key indicators

Population (millions), 2008.....	75.8
GDP (US\$ billions), 2008.....	729.4
GDP per capita (US\$), 2008.....	10,471.7
GDP (PPP) as share (%) of world total, 2008.....	1.35

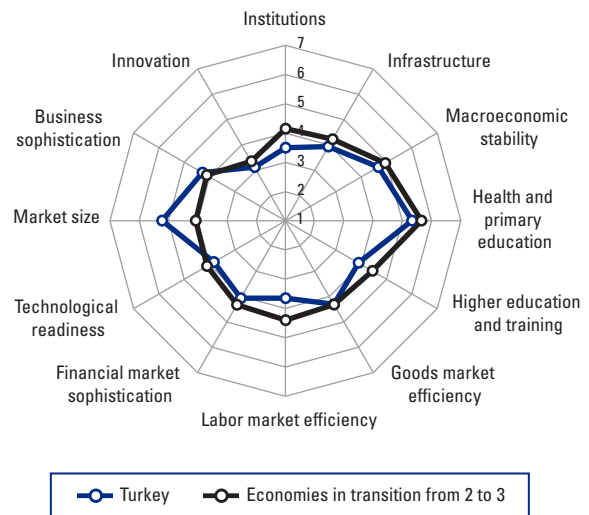
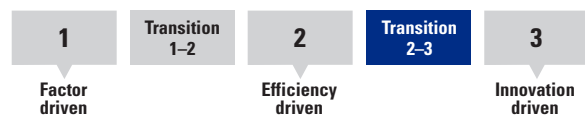
GDP (PPP int'l \$) per capita, 1980–2008



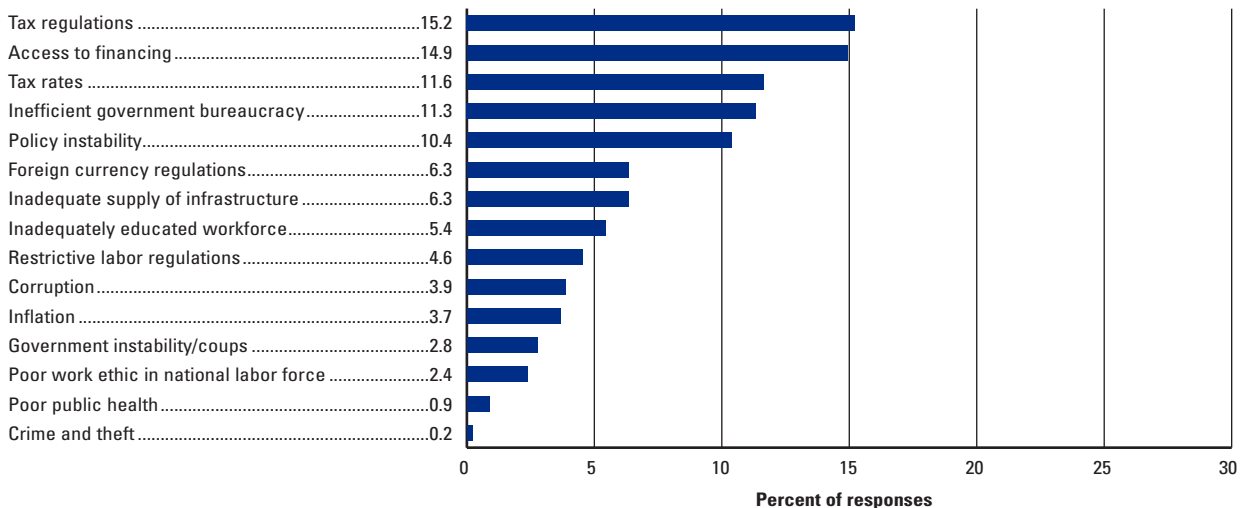
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	61	4.2
GCI 2008–2009 (out of 134).....	63	4.1
GCI 2007–2008 (out of 131).....	53	4.2
Basic requirements	69	4.3
1st pillar: Institutions.....	96	3.5
2nd pillar: Infrastructure.....	62	3.9
3rd pillar: Macroeconomic stability.....	64	4.7
4th pillar: Health and primary education.....	74	5.3
Efficiency enhancers	54	4.2
5th pillar: Higher education and training.....	73	3.9
6th pillar: Goods market efficiency.....	56	4.3
7th pillar: Labor market efficiency.....	120	3.7
8th pillar: Financial market sophistication.....	80	4.1
9th pillar: Technological readiness.....	54	3.8
10th pillar: Market size.....	15	5.2
Innovation and sophistication factors	58	3.7
11th pillar: Business sophistication.....	52	4.3
12th pillar: Innovation.....	69	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	89	6.01 Intensity of local competition	32
1.02 Intellectual property protection	105	6.02 Extent of market dominance	53
1.03 Diversion of public funds	92	6.03 Effectiveness of anti-monopoly policy	45
1.04 Public trust of politicians	90	6.04 Extent and effect of taxation	121
1.05 Judicial independence	74	6.05 Total tax rate*	77
1.06 Favoritism in decisions of government officials	95	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	101	6.07 Time required to start a business*	9
1.08 Burden of government regulation	93	6.08 Agricultural policy costs	73
1.09 Efficiency of legal framework in settling disputes	83	6.09 Prevalence of trade barriers	59
1.10 Efficiency of legal framework in challenging regs	71	6.10 Tariff barriers*	46
1.11 Transparency of government policymaking	67	6.11 Prevalence of foreign ownership	75
1.12 Business costs of terrorism	126	6.12 Business impact of rules on FDI	53
1.13 Business costs of crime and violence	83	6.13 Burden of customs procedures	98
1.14 Organized crime	108	6.14 Degree of customer orientation	58
1.15 Reliability of police services	91	6.15 Buyer sophistication	97
1.16 Ethical behavior of firms	83	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	89	7.01 Cooperation in labor-employer relations	115
1.18 Efficacy of corporate boards	125	7.02 Flexibility of wage determination	69
1.19 Protection of minority shareholders' interests	98	7.03 Rigidity of employment*	75
2nd pillar: Infrastructure		7.04 Hiring and firing practices	31
2.01 Quality of overall infrastructure	62	7.05 Firing costs*	114
2.02 Quality of roads	48	7.06 Pay and productivity	75
2.03 Quality of railroad infrastructure	63	7.07 Reliance on professional management	80
2.04 Quality of port infrastructure	78	7.08 Brain drain	70
2.05 Quality of air transport infrastructure	54	7.09 Female participation in labor force*	125
2.06 Available seat kilometers*	24	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	84	8.01 Financial market sophistication	40
2.08 Telephone lines*	55	8.02 Financing through local equity market	65
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	75
3.01 Government surplus/deficit*	73	8.04 Venture capital availability	107
3.02 National savings rate*	64	8.05 Restriction on capital flows	36
3.03 Inflation*	88	8.06 Strength of investor protection*	42
3.04 Interest rate spread*	36	8.07 Soundness of banks	89
3.05 Government debt*	72	8.08 Regulation of securities exchanges	71
4th pillar: Health and primary education		8.09 Legal rights index*	83
4.01 Business impact of malaria	69	9th pillar: Technological readiness	
4.02 Malaria incidence*	72	9.01 Availability of latest technologies	47
4.03 Business impact of tuberculosis	38	9.02 Firm-level technology absorption	52
4.04 Tuberculosis incidence*	50	9.03 Laws relating to ICT	49
4.05 Business impact of HIV/AIDS	25	9.04 FDI and technology transfer	61
4.06 HIV prevalence*	40	9.05 Mobile telephone subscriptions*	71
4.07 Infant mortality*	82	9.06 Internet users*	54
4.08 Life expectancy*	59	9.07 Personal computers*	80
4.09 Quality of primary education	92	9.08 Broadband Internet subscribers*	49
4.10 Primary enrollment*	78	10th pillar: Market size	
4.11 Education expenditure*	81	10.01 Domestic market size index*	15
5th pillar: Higher education and training		10.02 Foreign market size index*	25
5.01 Secondary enrollment*	87	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	57	11.01 Local supplier quantity	29
5.03 Quality of the educational system	79	11.02 Local supplier quality	52
5.04 Quality of math and science education	74	11.03 State of cluster development	52
5.05 Quality of management schools	81	11.04 Nature of competitive advantage	76
5.06 Internet access in schools	54	11.05 Value chain breadth	41
5.07 Local availability of research and training services	75	11.06 Control of international distribution	36
5.08 Extent of staff training	84	11.07 Production process sophistication	46
		11.08 Extent of marketing	44
		11.09 Willingness to delegate authority	95
		12th pillar: Innovation	
		12.01 Capacity for innovation	46
		12.02 Quality of scientific research institutions	71
		12.03 Company spending on R&D	76
		12.04 University-industry collaboration in R&D	67
		12.05 Gov't procurement of advanced tech products	89
		12.06 Availability of scientists and engineers	51
		12.07 Utility patents*	74

* Hard data

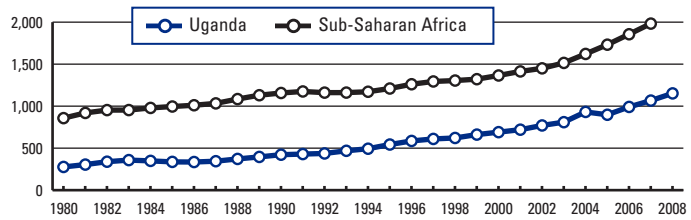
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Uganda

Key indicators

Population (millions), 2008	31.9
GDP (US\$ billions), 2008	14.5
GDP per capita (US\$), 2008	453.4
GDP (PPP) as share (%) of world total, 2008	0.05

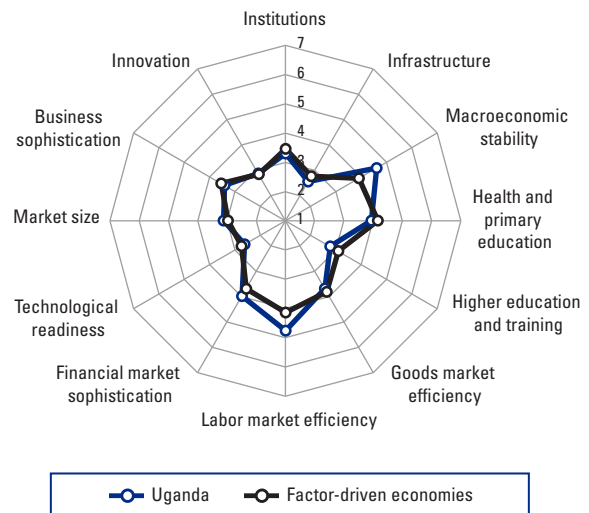
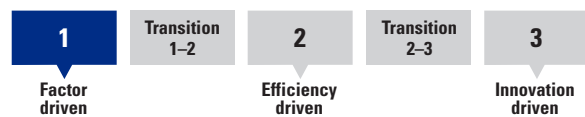
GDP (PPP int'l \$) per capita, 1980–2008



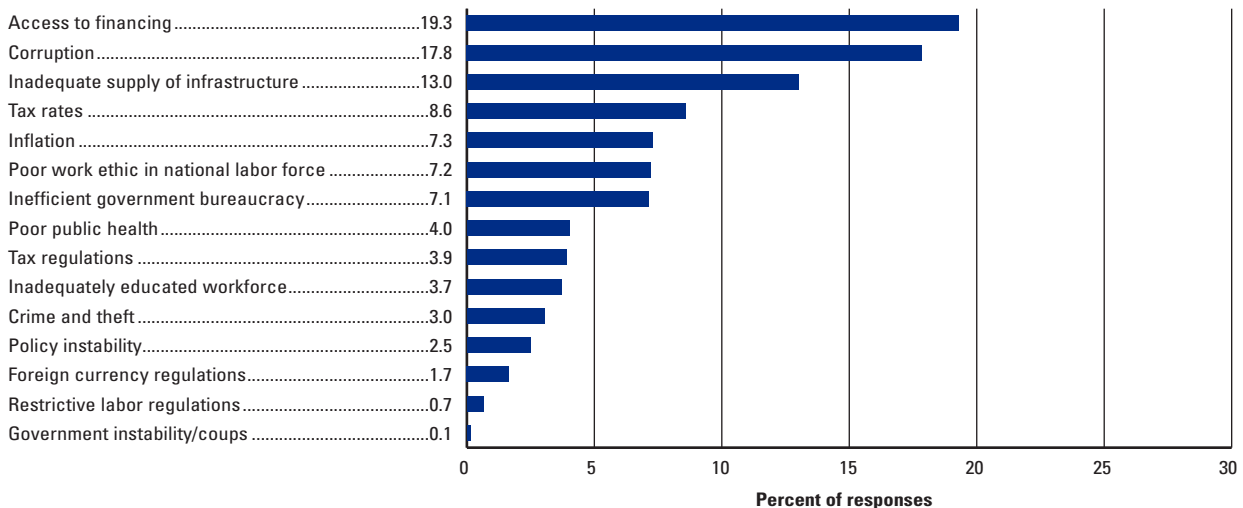
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	108	3.5
GCI 2008–2009 (out of 134)	128	3.3
GCI 2007–2008 (out of 131)	120	3.3
Basic requirements	110	3.6
1st pillar: Institutions	106	3.3
2nd pillar: Infrastructure	119	2.5
3rd pillar: Macroeconomic stability	73	4.6
4th pillar: Health and primary education	116	3.9
Efficiency enhancers	102	3.5
5th pillar: Higher education and training	123	2.8
6th pillar: Goods market efficiency	114	3.7
7th pillar: Labor market efficiency	30	4.8
8th pillar: Financial market sophistication	86	4.0
9th pillar: Technological readiness	118	2.6
10th pillar: Market size	91	3.1
Innovation and sophistication factors	103	3.1
11th pillar: Business sophistication	108	3.4
12th pillar: Innovation	98	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	105	6.01 Intensity of local competition	55
1.02 Intellectual property protection	114	6.02 Extent of market dominance	127
1.03 Diversion of public funds	126	6.03 Effectiveness of anti-monopoly policy	83
1.04 Public trust of politicians	104	6.04 Extent and effect of taxation	96
1.05 Judicial independence	92	6.05 Total tax rate*	41
1.06 Favoritism in decisions of government officials	125	6.06 No. of procedures required to start a business*	126
1.07 Wastefulness of government spending	111	6.07 Time required to start a business*	69
1.08 Burden of government regulation	36	6.08 Agricultural policy costs	101
1.09 Efficiency of legal framework in settling disputes	69	6.09 Prevalence of trade barriers	89
1.10 Efficiency of legal framework in challenging regs	64	6.10 Tariff barriers*	112
1.11 Transparency of government policymaking	73	6.11 Prevalence of foreign ownership	20
1.12 Business costs of terrorism	120	6.12 Business impact of rules on FDI	11
1.13 Business costs of crime and violence	105	6.13 Burden of customs procedures	99
1.14 Organized crime	98	6.14 Degree of customer orientation	100
1.15 Reliability of police services	84	6.15 Buyer sophistication	127
1.16 Ethical behavior of firms	106	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	103	7.01 Cooperation in labor-employer relations	70
1.18 Efficacy of corporate boards	75	7.02 Flexibility of wage determination	5
1.19 Protection of minority shareholders' interests	86	7.03 Rigidity of employment*	4
2nd pillar: Infrastructure		7.04 Hiring and firing practices	10
2.01 Quality of overall infrastructure	109	7.05 Firing costs*	19
2.02 Quality of roads	115	7.06 Pay and productivity	122
2.03 Quality of railroad infrastructure	107	7.07 Reliance on professional management	101
2.04 Quality of port infrastructure	93	7.08 Brain drain	121
2.05 Quality of air transport infrastructure	108	7.09 Female participation in labor force*	15
2.06 Available seat kilometers*	94	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	118	8.01 Financial market sophistication	116
2.08 Telephone lines*	124	8.02 Financing through local equity market	81
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	83
3.01 Government surplus/deficit*	79	8.04 Venture capital availability	116
3.02 National savings rate*	90	8.05 Restriction on capital flows	45
3.03 Inflation*	54	8.06 Strength of investor protection*	100
3.04 Interest rate spread*	105	8.07 Soundness of banks	88
3.05 Government debt*	23	8.08 Regulation of securities exchanges	96
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	132	9th pillar: Technological readiness	
4.02 Malaria incidence*	125	9.01 Availability of latest technologies	116
4.03 Business impact of tuberculosis	125	9.02 Firm-level technology absorption	122
4.04 Tuberculosis incidence*	120	9.03 Laws relating to ICT	109
4.05 Business impact of HIV/AIDS	130	9.04 FDI and technology transfer	66
4.06 HIV prevalence*	123	9.05 Mobile telephone subscriptions*	121
4.07 Infant mortality*	117	9.06 Internet users*	101
4.08 Life expectancy*	128	9.07 Personal computers*	106
4.09 Quality of primary education	108	9.08 Broadband Internet subscribers*	119
4.10 Primary enrollment*	57	10th pillar: Market size	
4.11 Education expenditure*	70	10.01 Domestic market size index*	85
5th pillar: Higher education and training		10.02 Foreign market size index*	107
5.01 Secondary enrollment*	129	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	122	11.01 Local supplier quantity	62
5.03 Quality of the educational system	91	11.02 Local supplier quality	93
5.04 Quality of math and science education	107	11.03 State of cluster development	110
5.05 Quality of management schools	104	11.04 Nature of competitive advantage	92
5.06 Internet access in schools	118	11.05 Value chain breadth	124
5.07 Local availability of research and training services	87	11.06 Control of international distribution	117
5.08 Extent of staff training	102	11.07 Production process sophistication	132
		11.08 Extent of marketing	126
		11.09 Willingness to delegate authority	112
		12th pillar: Innovation	
		12.01 Capacity for innovation	104
		12.02 Quality of scientific research institutions	67
		12.03 Company spending on R&D	103
		12.04 University-industry collaboration in R&D	72
		12.05 Gov't procurement of advanced tech products	92
		12.06 Availability of scientists and engineers	92
		12.07 Utility patents*	90

* Hard data

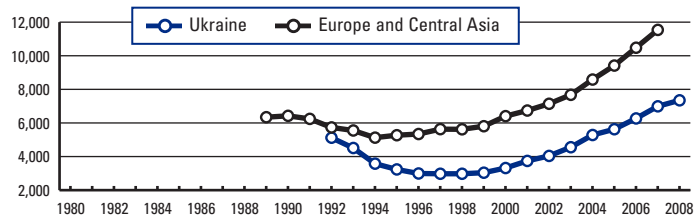
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Ukraine

Key indicators

Population (millions), 2008.....	45.9
GDP (US\$ billions), 2008.....	179.7
GDP per capita (US\$), 2008.....	3,920.1
GDP (PPP) as share (%) of world total, 2008.....	0.50

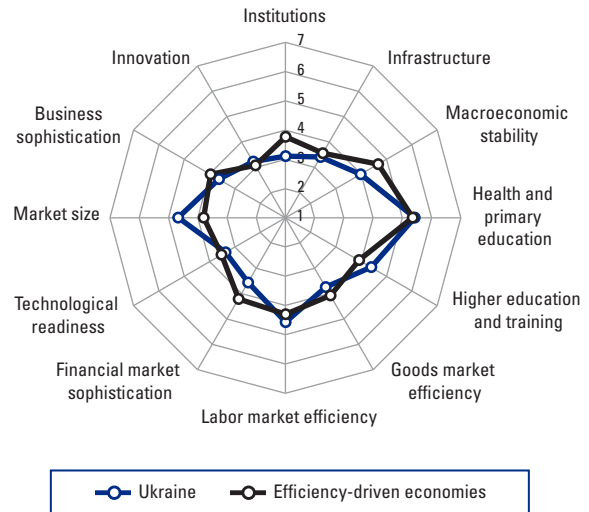
GDP (PPP int'l \$) per capita, 1980–2008



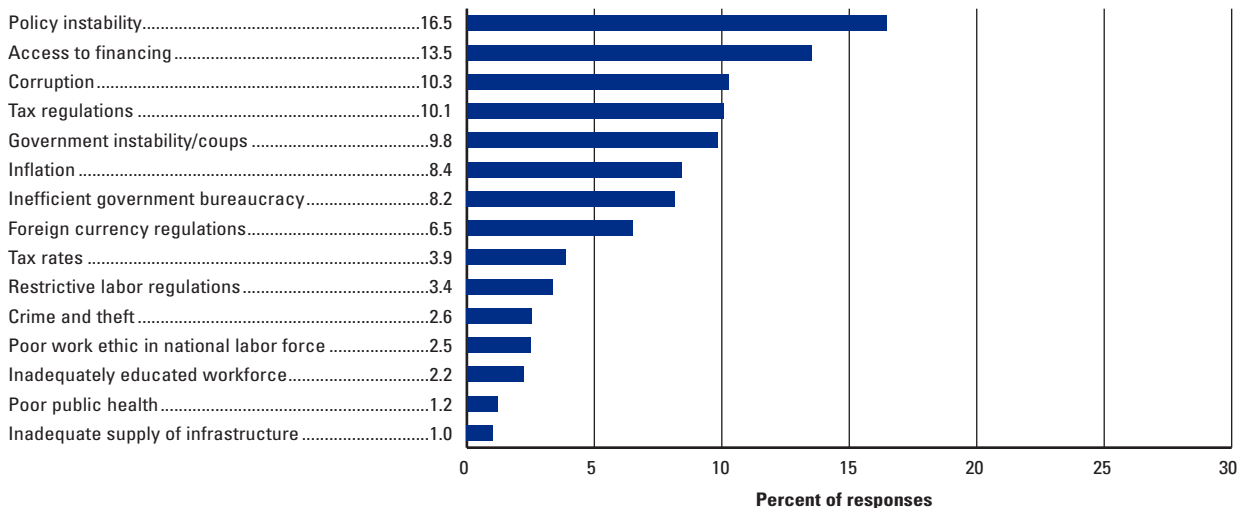
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	82	4.0
GCI 2008–2009 (out of 134).....	72	4.1
GCI 2007–2008 (out of 131).....	73	4.0
Basic requirements	94	4.0
1st pillar: Institutions.....	120	3.1
2nd pillar: Infrastructure.....	78	3.4
3rd pillar: Macroeconomic stability.....	106	4.0
4th pillar: Health and primary education.....	68	5.4
Efficiency enhancers	68	4.0
5th pillar: Higher education and training.....	46	4.4
6th pillar: Goods market efficiency.....	109	3.7
7th pillar: Labor market efficiency.....	49	4.6
8th pillar: Financial market sophistication.....	106	3.6
9th pillar: Technological readiness.....	80	3.4
10th pillar: Market size.....	29	4.7
Innovation and sophistication factors	80	3.4
11th pillar: Business sophistication.....	91	3.6
12th pillar: Innovation.....	62	3.2

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights127	6.01	Intensity of local competition111
1.02	Intellectual property protection108	6.02	Extent of market dominance91
1.03	Diversion of public funds115	6.03	Effectiveness of anti-monopoly policy111
1.04	Public trust of politicians105	6.04	Extent and effect of taxation128
1.05	Judicial independence123	6.05	Total tax rate*106
1.06	Favoritism in decisions of government officials109	6.06	No. of procedures required to start a business*85
1.07	Wastefulness of government spending114	6.07	Time required to start a business*75
1.08	Burden of government regulation108	6.08	Agricultural policy costs129
1.09	Efficiency of legal framework in settling disputes130	6.09	Prevalence of trade barriers110
1.10	Efficiency of legal framework in challenging regs128	6.10	Tariff barriers*49
1.11	Transparency of government policymaking107	6.11	Prevalence of foreign ownership125
1.12	Business costs of terrorism46	6.12	Business impact of rules on FDI121
1.13	Business costs of crime and violence46	6.13	Burden of customs procedures115
1.14	Organized crime93	6.14	Degree of customer orientation77
1.15	Reliability of police services108	6.15	Buyer sophistication71
1.16	Ethical behavior of firms121	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards117	7.01	Cooperation in labor-employer relations93
1.18	Efficacy of corporate boards94	7.02	Flexibility of wage determination52
1.19	Protection of minority shareholders' interests132	7.03	Rigidity of employment*92
2nd pillar: Infrastructure		7.04	Hiring and firing practices17
2.01	Quality of overall infrastructure79	7.05	Firing costs*19
2.02	Quality of roads125	7.06	Pay and productivity22
2.03	Quality of railroad infrastructure30	7.07	Reliance on professional management92
2.04	Quality of port infrastructure80	7.08	Brain drain99
2.05	Quality of air transport infrastructure101	7.09	Female participation in labor force*27
2.06	Available seat kilometers*60	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply74	8.01	Financial market sophistication100
2.08	Telephone lines*44	8.02	Financing through local equity market107
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans87
3.01	Government surplus/deficit*68	8.04	Venture capital availability91
3.02	National savings rate*72	8.05	Restriction on capital flows124
3.03	Inflation*129	8.06	Strength of investor protection*110
3.04	Interest rate spread*89	8.07	Soundness of banks133
3.05	Government debt*27	8.08	Regulation of securities exchanges127
4th pillar: Health and primary education		8.09	Legal rights index*5
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies90
4.03	Business impact of tuberculosis116	9.02	Firm-level technology absorption97
4.04	Tuberculosis incidence*88	9.03	Laws relating to ICT90
4.05	Business impact of HIV/AIDS106	9.04	FDI and technology transfer116
4.06	HIV prevalence*110	9.05	Mobile telephone subscriptions*25
4.07	Infant mortality*73	9.06	Internet users*71
4.08	Life expectancy*92	9.07	Personal computers*85
4.09	Quality of primary education41	9.08	Broadband Internet subscribers*66
4.10	Primary enrollment*91	10th pillar: Market size	
4.11	Education expenditure*60	10.01	Domestic market size index*30
5th pillar: Higher education and training		10.02	Foreign market size index*37
5.01	Secondary enrollment*44	11th pillar: Business sophistication	
5.02	Tertiary enrollment*9	11.01	Local supplier quantity99
5.03	Quality of the educational system49	11.02	Local supplier quality95
5.04	Quality of math and science education41	11.03	State of cluster development86
5.05	Quality of management schools95	11.04	Nature of competitive advantage108
5.06	Internet access in schools70	11.05	Value chain breadth90
5.07	Local availability of research and training services74	11.06	Control of international distribution76
5.08	Extent of staff training110	11.07	Production process sophistication72
		11.08	Extent of marketing87
		11.09	Willingness to delegate authority103
		12th pillar: Innovation	
		12.01	Capacity for innovation32
		12.02	Quality of scientific research institutions56
		12.03	Company spending on R&D68
		12.04	University-industry collaboration in R&D64
		12.05	Gov't procurement of advanced tech products85
		12.06	Availability of scientists and engineers50
		12.07	Utility patents*64

* Hard data

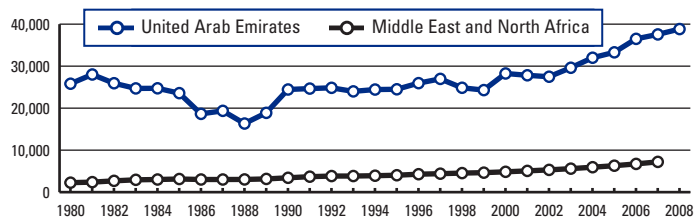
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

United Arab Emirates

Key indicators

Population (millions), 2008.....	4.5
GDP (US\$ billions), 2008.....	260.1
GDP per capita (US\$), 2008.....	54,606.5
GDP (PPP) as share (%) of world total, 2008.....	0.27

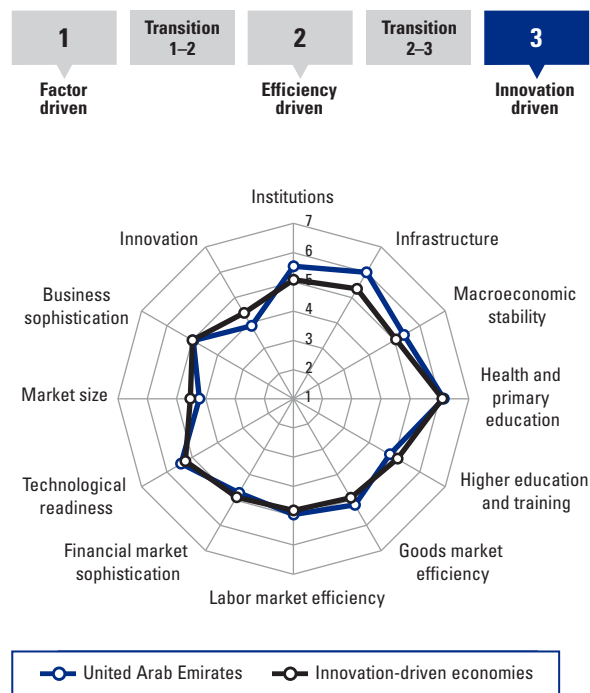
GDP (PPP int'l \$) per capita, 1980–2008



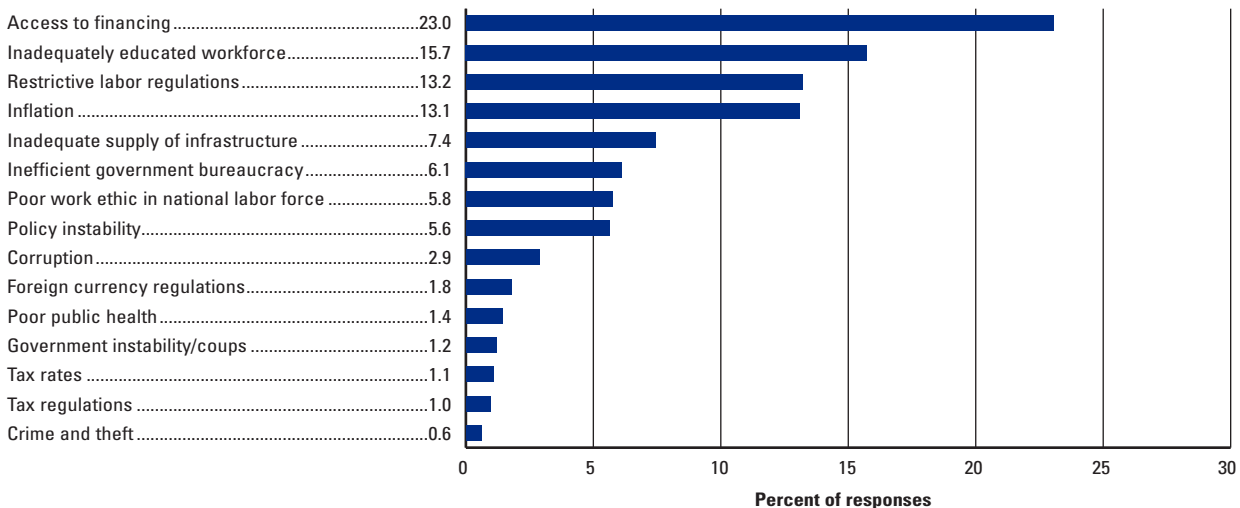
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	23	4.9
GCI 2008–2009 (out of 134).....	31	4.7
GCI 2007–2008 (out of 131).....	37	4.5
Basic requirements	9	5.7
1st pillar: Institutions.....	15	5.5
2nd pillar: Infrastructure.....	6	6.0
3rd pillar: Macroeconomic stability.....	24	5.4
4th pillar: Health and primary education.....	20	6.1
Efficiency enhancers	21	4.9
5th pillar: Higher education and training.....	29	4.8
6th pillar: Goods market efficiency.....	10	5.2
7th pillar: Labor market efficiency.....	16	5.0
8th pillar: Financial market sophistication.....	33	4.7
9th pillar: Technological readiness.....	17	5.4
10th pillar: Market size.....	54	4.2
Innovation and sophistication factors	25	4.4
11th pillar: Business sophistication.....	19	5.0
12th pillar: Innovation.....	27	3.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	34 ■	6.01 Intensity of local competition	9 ■
1.02 Intellectual property protection	15 ■	6.02 Extent of market dominance	16 ■
1.03 Diversion of public funds	20 ■	6.03 Effectiveness of anti-monopoly policy	29 ■
1.04 Public trust of politicians	4 ■	6.04 Extent and effect of taxation	3 ■
1.05 Judicial independence	32 ■	6.05 Total tax rate*	2 ■
1.06 Favoritism in decisions of government officials	11 ■	6.06 No. of procedures required to start a business*	60 ■
1.07 Wastefulness of government spending	4 ■	6.07 Time required to start a business*	49 ■
1.08 Burden of government regulation	6 ■	6.08 Agricultural policy costs	13 ■
1.09 Efficiency of legal framework in settling disputes	9 ■	6.09 Prevalence of trade barriers	7 ■
1.10 Efficiency of legal framework in challenging regs	15 ■	6.10 Tariff barriers*	55 ■
1.11 Transparency of government policymaking	21 ■	6.11 Prevalence of foreign ownership	48 ■
1.12 Business costs of terrorism	15 ■	6.12 Business impact of rules on FDI	19 ■
1.13 Business costs of crime and violence	7 ■	6.13 Burden of customs procedures	3 ■
1.14 Organized crime	11 ■	6.14 Degree of customer orientation	8 ■
1.15 Reliability of police services	6 ■	6.15 Buyer sophistication	28 ■
1.16 Ethical behavior of firms	19 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	31 ■	7.01 Cooperation in labor-employer relations	20 ■
1.18 Efficacy of corporate boards	26 ■	7.02 Flexibility of wage determination	6 ■
1.19 Protection of minority shareholders' interests	20 ■	7.03 Rigidity of employment*	16 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	14 ■
2.01 Quality of overall infrastructure	11 ■	7.05 Firing costs*	100 ■
2.02 Quality of roads	7 ■	7.06 Pay and productivity	10 ■
2.03 Quality of railroad infrastructure	n/a	7.07 Reliance on professional management	34 ■
2.04 Quality of port infrastructure	7 ■	7.08 Brain drain	3 ■
2.05 Quality of air transport infrastructure	3 ■	7.09 Female participation in labor force*	121 ■
2.06 Available seat kilometers*	11 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	16 ■	8.01 Financial market sophistication	30 ■
2.08 Telephone lines*	35 ■	8.02 Financing through local equity market	10 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	7 ■
3.01 Government surplus/deficit*	7 ■	8.04 Venture capital availability	13 ■
3.02 National savings rate*	16 ■	8.05 Restriction on capital flows	9 ■
3.03 Inflation*	98 ■	8.06 Strength of investor protection*	90 ■
3.04 Interest rate spread*	41 ■	8.07 Soundness of banks	36 ■
3.05 Government debt*	77 ■	8.08 Regulation of securities exchanges	23 ■
4th pillar: Health and primary education		8.09 Legal rights index*	83 ■
4.01 Business impact of malaria	1 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	1 ■	9.01 Availability of latest technologies	8 ■
4.03 Business impact of tuberculosis	58 ■	9.02 Firm-level technology absorption	4 ■
4.04 Tuberculosis incidence*	33 ■	9.03 Laws relating to ICT	10 ■
4.05 Business impact of HIV/AIDS	53 ■	9.04 FDI and technology transfer	6 ■
4.06 HIV prevalence*	40 ■	9.05 Mobile telephone subscriptions*	1 ■
4.07 Infant mortality*	41 ■	9.06 Internet users*	2 ■
4.08 Life expectancy*	30 ■	9.07 Personal computers*	34 ■
4.09 Quality of primary education	19 ■	9.08 Broadband Internet subscribers*	40 ■
4.10 Primary enrollment*	83 ■	10th pillar: Market size	
4.11 Education expenditure*	n/a	10.01 Domestic market size index*	56 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	35 ■
5.01 Secondary enrollment*	50 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	81 ■	11.01 Local supplier quantity	12 ■
5.03 Quality of the educational system	20 ■	11.02 Local supplier quality	24 ■
5.04 Quality of math and science education	20 ■	11.03 State of cluster development	25 ■
5.05 Quality of management schools	22 ■	11.04 Nature of competitive advantage	25 ■
5.06 Internet access in schools	26 ■	11.05 Value chain breadth	28 ■
5.07 Local availability of research and training services	21 ■	11.06 Control of international distribution	12 ■
5.08 Extent of staff training	30 ■	11.07 Production process sophistication	29 ■
		11.08 Extent of marketing	16 ■
		11.09 Willingness to delegate authority	18 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	39 ■
		12.02 Quality of scientific research institutions	53 ■
		12.03 Company spending on R&D	30 ■
		12.04 University-industry collaboration in R&D	39 ■
		12.05 Gov't procurement of advanced tech products	2 ■
		12.06 Availability of scientists and engineers	28 ■
		12.07 Utility patents*	38 ■

* Hard data

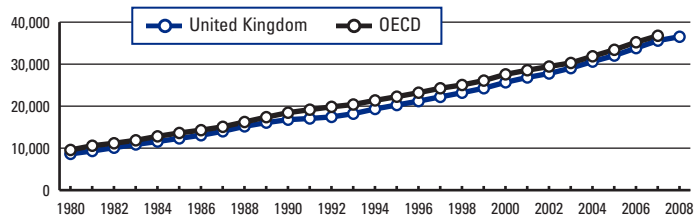
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

United Kingdom

Key indicators

Population (millions), 2008.....	61.0
GDP (US\$ billions), 2008.....	2,674.1
GDP per capita (US\$), 2008.....	43,785.3
GDP (PPP) as share (%) of world total, 2008.....	3.23

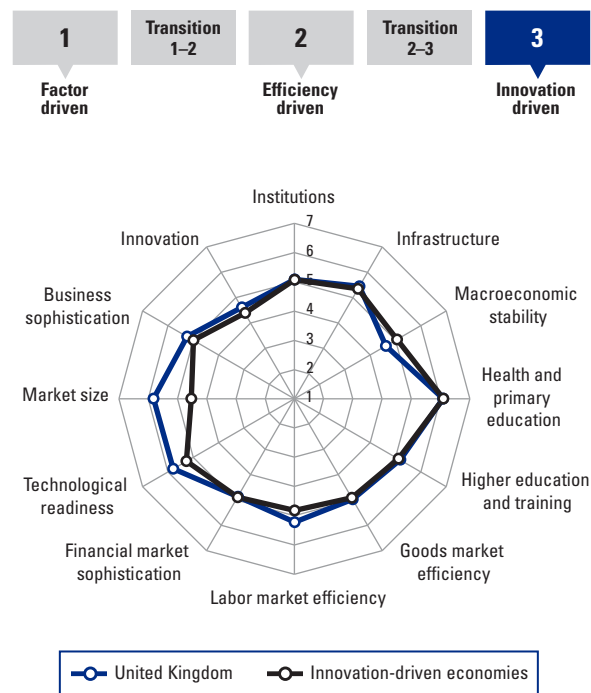
GDP (PPP int'l \$) per capita, 1980–2008



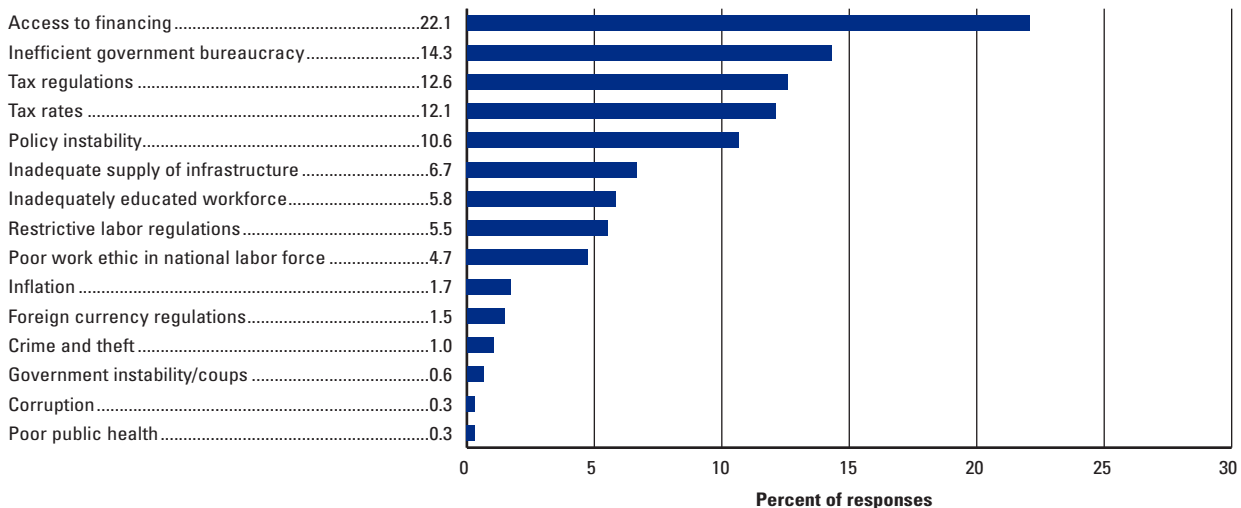
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	13	5.2
GCI 2008–2009 (out of 134).....	12	5.3
GCI 2007–2008 (out of 131).....	9	5.4
Basic requirements	26	5.3
1st pillar: Institutions.....	21	5.1
2nd pillar: Infrastructure.....	20	5.4
3rd pillar: Macroeconomic stability.....	71	4.6
4th pillar: Health and primary education.....	23	6.1
Efficiency enhancers	8	5.3
5th pillar: Higher education and training.....	18	5.2
6th pillar: Goods market efficiency.....	20	5.0
7th pillar: Labor market efficiency.....	8	5.2
8th pillar: Financial market sophistication.....	24	4.9
9th pillar: Technological readiness.....	8	5.8
10th pillar: Market size.....	6	5.8
Innovation and sophistication factors	14	4.9
11th pillar: Business sophistication.....	12	5.2
12th pillar: Innovation.....	15	4.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights28	6.01	Intensity of local competition6
1.02	Intellectual property protection21	6.02	Extent of market dominance14
1.03	Diversion of public funds16	6.03	Effectiveness of anti-monopoly policy17
1.04	Public trust of politicians41	6.04	Extent and effect of taxation84
1.05	Judicial independence16	6.05	Total tax rate*47
1.06	Favoritism in decisions of government officials25	6.06	No. of procedures required to start a business*26
1.07	Wastefulness of government spending75	6.07	Time required to start a business*33
1.08	Burden of government regulation86	6.08	Agricultural policy costs53
1.09	Efficiency of legal framework in settling disputes10	6.09	Prevalence of trade barriers28
1.10	Efficiency of legal framework in challenging regs14	6.10	Tariff barriers*5
1.11	Transparency of government policymaking40	6.11	Prevalence of foreign ownership10
1.12	Business costs of terrorism113	6.12	Business impact of rules on FDI17
1.13	Business costs of crime and violence73	6.13	Burden of customs procedures35
1.14	Organized crime54	6.14	Degree of customer orientation40
1.15	Reliability of police services33	6.15	Buyer sophistication10
1.16	Ethical behavior of firms15	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards23	7.01	Cooperation in labor-employer relations25
1.18	Efficacy of corporate boards23	7.02	Flexibility of wage determination18
1.19	Protection of minority shareholders' interests25	7.03	Rigidity of employment*19
2nd pillar: Infrastructure		7.04	Hiring and firing practices50
2.01	Quality of overall infrastructure33	7.05	Firing costs*36
2.02	Quality of roads30	7.06	Pay and productivity24
2.03	Quality of railroad infrastructure21	7.07	Reliance on professional management13
2.04	Quality of port infrastructure31	7.08	Brain drain19
2.05	Quality of air transport infrastructure35	7.09	Female participation in labor force*40
2.06	Available seat kilometers*3	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply18	8.01	Financial market sophistication7
2.08	Telephone lines*12	8.02	Financing through local equity market49
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans50
3.01	Government surplus/deficit*117	8.04	Venture capital availability26
3.02	National savings rate*92	8.05	Restriction on capital flows22
3.03	Inflation*18	8.06	Strength of investor protection*9
3.04	Interest rate spread*17	8.07	Soundness of banks126
3.05	Government debt*96	8.08	Regulation of securities exchanges46
4th pillar: Health and primary education		8.09	Legal rights index*5
4.01	Business impact of malaria1	9th pillar: Technological readiness	
4.02	Malaria incidence*1	9.01	Availability of latest technologies18
4.03	Business impact of tuberculosis40	9.02	Firm-level technology absorption22
4.04	Tuberculosis incidence*32	9.03	Laws relating to ICT20
4.05	Business impact of HIV/AIDS57	9.04	FDI and technology transfer24
4.06	HIV prevalence*54	9.05	Mobile telephone subscriptions*20
4.07	Infant mortality*26	9.06	Internet users*6
4.08	Life expectancy*15	9.07	Personal computers*5
4.09	Quality of primary education28	9.08	Broadband Internet subscribers*12
4.10	Primary enrollment*33	10th pillar: Market size	
4.11	Education expenditure*38	10.01	Domestic market size index*6
5th pillar: Higher education and training		10.02	Foreign market size index*9
5.01	Secondary enrollment*36	11th pillar: Business sophistication	
5.02	Tertiary enrollment*30	11.01	Local supplier quantity18
5.03	Quality of the educational system30	11.02	Local supplier quality27
5.04	Quality of math and science education52	11.03	State of cluster development12
5.05	Quality of management schools16	11.04	Nature of competitive advantage15
5.06	Internet access in schools17	11.05	Value chain breadth15
5.07	Local availability of research and training services9	11.06	Control of international distribution17
5.08	Extent of staff training26	11.07	Production process sophistication19
		11.08	Extent of marketing3
		11.09	Willingness to delegate authority17
		12th pillar: Innovation	
		12.01	Capacity for innovation16
		12.02	Quality of scientific research institutions4
		12.03	Company spending on R&D14
		12.04	University-industry collaboration in R&D7
		12.05	Gov't procurement of advanced tech products43
		12.06	Availability of scientists and engineers32
		12.07	Utility patents*20

* Hard data

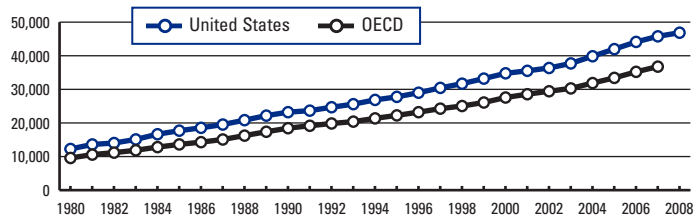
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

United States

Key indicators

Population (millions), 2008.....	308.8
GDP (US\$ billions), 2008.....	14,264.6
GDP per capita (US\$), 2008.....	46,859.1
GDP (PPP) as share (%) of world total, 2008.....	20.69

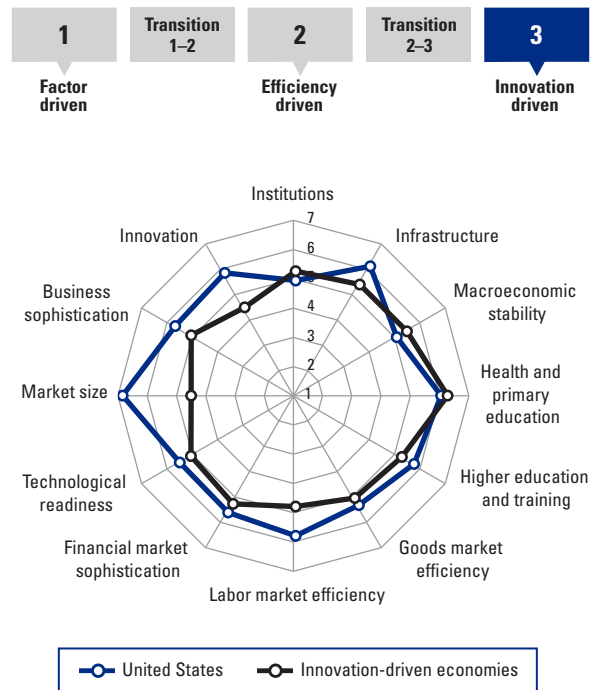
GDP (PPP int'l \$) per capita, 1980–2008



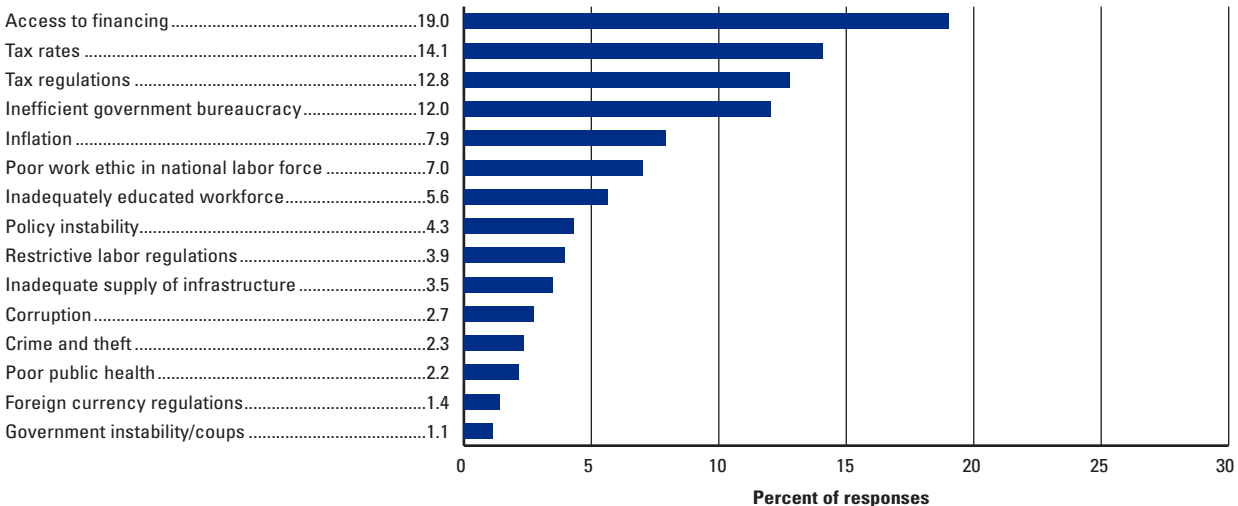
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	2	5.6
GCI 2008–2009 (out of 134).....	1	5.7
GCI 2007–2008 (out of 131).....	1	5.7
Basic requirements	28	5.2
1st pillar: Institutions.....	34	4.8
2nd pillar: Infrastructure.....	8	5.9
3rd pillar: Macroeconomic stability.....	93	4.3
4th pillar: Health and primary education.....	36	5.9
Efficiency enhancers	1	5.7
5th pillar: Higher education and training.....	7	5.6
6th pillar: Goods market efficiency.....	12	5.1
7th pillar: Labor market efficiency.....	3	5.8
8th pillar: Financial market sophistication.....	20	5.0
9th pillar: Technological readiness.....	13	5.6
10th pillar: Market size.....	1	6.9
Innovation and sophistication factors	1	5.7
11th pillar: Business sophistication.....	5	5.7
12th pillar: Innovation.....	1	5.8

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133
1st pillar: Institutions	
1.01 Property rights	30 ■
1.02 Intellectual property protection	19 ■
1.03 Diversion of public funds	28 ■
1.04 Public trust of politicians	43 ■
1.05 Judicial independence	26 ■
1.06 Favoritism in decisions of government officials	48 ■
1.07 Wastefulness of government spending	68 ■
1.08 Burden of government regulation	53 ■
1.09 Efficiency of legal framework in settling disputes	33 ■
1.10 Efficiency of legal framework in challenging regs	35 ■
1.11 Transparency of government policymaking	31 ■
1.12 Business costs of terrorism	121 ■
1.13 Business costs of crime and violence	74 ■
1.14 Organized crime	72 ■
1.15 Reliability of police services	21 ■
1.16 Ethical behavior of firms	22 ■
1.17 Strength of auditing and reporting standards	39 ■
1.18 Efficacy of corporate boards	20 ■
1.19 Protection of minority shareholders' interests	28 ■
2nd pillar: Infrastructure	
2.01 Quality of overall infrastructure	14 ■
2.02 Quality of roads	11 ■
2.03 Quality of railroad infrastructure	17 ■
2.04 Quality of port infrastructure	13 ■
2.05 Quality of air transport infrastructure	20 ■
2.06 Available seat kilometers*	1 ■
2.07 Quality of electricity supply	17 ■
2.08 Telephone lines*	14 ■
3rd pillar: Macroeconomic stability	
3.01 Government surplus/deficit*	122 ■
3.02 National savings rate*	109 ■
3.03 Inflation*	20 ■
3.04 Interest rate spread*	12 ■
3.05 Government debt*	114 ■
4th pillar: Health and primary education	
4.01 Business impact of malaria	1 ■
4.02 Malaria incidence*	1 ■
4.03 Business impact of tuberculosis	41 ■
4.04 Tuberculosis incidence*	1 ■
4.05 Business impact of HIV/AIDS	63 ■
4.06 HIV prevalence*	85 ■
4.07 Infant mortality*	36 ■
4.08 Life expectancy*	30 ■
4.09 Quality of primary education	30 ■
4.10 Primary enrollment*	77 ■
4.11 Education expenditure*	45 ■
5th pillar: Higher education and training	
5.01 Secondary enrollment*	43 ■
5.02 Tertiary enrollment*	6 ■
5.03 Quality of the educational system	22 ■
5.04 Quality of math and science education	48 ■
5.05 Quality of management schools	4 ■
5.06 Internet access in schools	10 ■
5.07 Local availability of research and training services	3 ■
5.08 Extent of staff training	8 ■

INDICATOR	RANK/133
6th pillar: Goods market efficiency	
6.01 Intensity of local competition	5 ■
6.02 Extent of market dominance	7 ■
6.03 Effectiveness of anti-monopoly policy	11 ■
6.04 Extent and effect of taxation	59 ■
6.05 Total tax rate*	67 ■
6.06 No. of procedures required to start a business*	26 ■
6.07 Time required to start a business*	9 ■
6.08 Agricultural policy costs	59 ■
6.09 Prevalence of trade barriers	44 ■
6.10 Tariff barriers*	33 ■
6.11 Prevalence of foreign ownership	46 ■
6.12 Business impact of rules on FDI	68 ■
6.13 Burden of customs procedures	39 ■
6.14 Degree of customer orientation	9 ■
6.15 Buyer sophistication	9 ■
7th pillar: Labor market efficiency	
7.01 Cooperation in labor-employer relations	26 ■
7.02 Flexibility of wage determination	14 ■
7.03 Rigidity of employment*	1 ■
7.04 Hiring and firing practices	8 ■
7.05 Firing costs*	1 ■
7.06 Pay and productivity	8 ■
7.07 Reliance on professional management	11 ■
7.08 Brain drain	1 ■
7.09 Female participation in labor force*	39 ■
8th pillar: Financial market sophistication	
8.01 Financial market sophistication	11 ■
8.02 Financing through local equity market	35 ■
8.03 Ease of access to loans	33 ■
8.04 Venture capital availability	7 ■
8.05 Restriction on capital flows	54 ■
8.06 Strength of investor protection*	5 ■
8.07 Soundness of banks	108 ■
8.08 Regulation of securities exchanges	47 ■
8.09 Legal rights index*	18 ■
9th pillar: Technological readiness	
9.01 Availability of latest technologies	5 ■
9.02 Firm-level technology absorption	5 ■
9.03 Laws relating to ICT	9 ■
9.04 FDI and technology transfer	32 ■
9.05 Mobile telephone subscriptions*	69 ■
9.06 Internet users*	13 ■
9.07 Personal computers*	6 ■
9.08 Broadband Internet subscribers*	16 ■
10th pillar: Market size	
10.01 Domestic market size index*	1 ■
10.02 Foreign market size index*	2 ■
11th pillar: Business sophistication	
11.01 Local supplier quantity	7 ■
11.02 Local supplier quality	9 ■
11.03 State of cluster development	2 ■
11.04 Nature of competitive advantage	16 ■
11.05 Value chain breadth	11 ■
11.06 Control of international distribution	5 ■
11.07 Production process sophistication	8 ■
11.08 Extent of marketing	1 ■
11.09 Willingness to delegate authority	5 ■
12th pillar: Innovation	
12.01 Capacity for innovation	6 ■
12.02 Quality of scientific research institutions	2 ■
12.03 Company spending on R&D	5 ■
12.04 University-industry collaboration in R&D	1 ■
12.05 Gov't procurement of advanced tech products	4 ■
12.06 Availability of scientists and engineers	5 ■
12.07 Utility patents*	3 ■

* Hard data

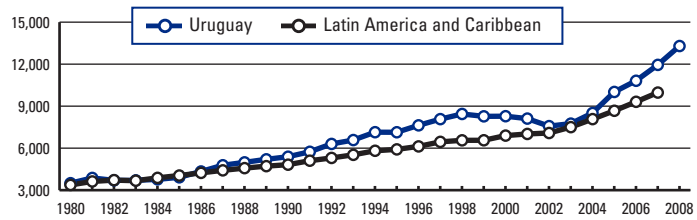
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Uruguay

Key indicators

Population (millions), 2008.....	3.4
GDP (US\$ billions), 2008.....	32.3
GDP per capita (US\$), 2008.....	10,081.9
GDP (PPP) as share (%) of world total, 2008.....	0.06

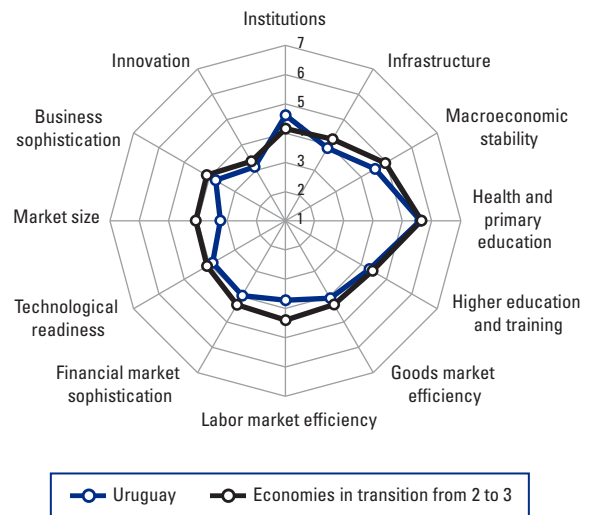
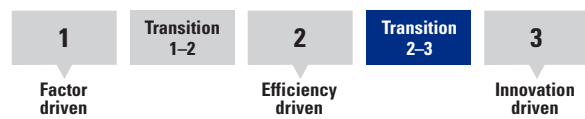
GDP (PPP int'l \$) per capita, 1980–2008



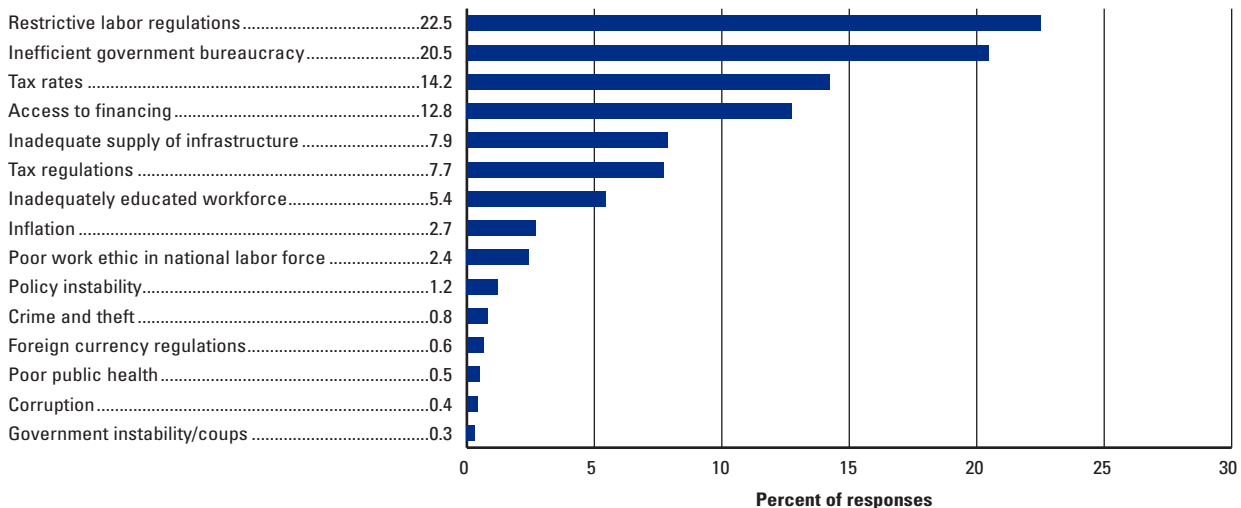
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	65	4.1
GCI 2008–2009 (out of 134).....	75	4.0
GCI 2007–2008 (out of 131).....	75	4.0
Basic requirements	49	4.6
1st pillar: Institutions.....	40	4.6
2nd pillar: Infrastructure.....	66	3.9
3rd pillar: Macroeconomic stability.....	78	4.5
4th pillar: Health and primary education.....	52	5.6
Efficiency enhancers	82	3.9
5th pillar: Higher education and training.....	50	4.3
6th pillar: Goods market efficiency.....	78	4.1
7th pillar: Labor market efficiency.....	119	3.7
8th pillar: Financial market sophistication.....	88	4.0
9th pillar: Technological readiness.....	51	3.9
10th pillar: Market size.....	88	3.2
Innovation and sophistication factors	77	3.4
11th pillar: Business sophistication.....	85	3.8
12th pillar: Innovation.....	67	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01	Property rights53..... ■	6.01	Intensity of local competition114..... ■
1.02	Intellectual property protection.....52..... ■	6.02	Extent of market dominance52..... ■
1.03	Diversion of public funds30..... ■	6.03	Effectiveness of anti-monopoly policy.....88..... ■
1.04	Public trust of politicians.....28..... ■	6.04	Extent and effect of taxation114..... ■
1.05	Judicial independence30..... ■	6.05	Total tax rate*107..... ■
1.06	Favoritism in decisions of government officials24..... ■	6.06	No. of procedures required to start a business*.....99..... ■
1.07	Wastefulness of government spending.....108..... ■	6.07	Time required to start a business*107..... ■
1.08	Burden of government regulation.....83..... ■	6.08	Agricultural policy costs.....16..... ■
1.09	Efficiency of legal framework in settling disputes.....67..... ■	6.09	Prevalence of trade barriers.....74..... ■
1.10	Efficiency of legal framework in challenging regs.....54..... ■	6.10	Tariff barriers*72..... ■
1.11	Transparency of government policymaking47..... ■	6.11	Prevalence of foreign ownership.....13..... ■
1.12	Business costs of terrorism.....3..... ■	6.12	Business impact of rules on FDI24..... ■
1.13	Business costs of crime and violence70..... ■	6.13	Burden of customs procedures74..... ■
1.14	Organized crime.....19..... ■	6.14	Degree of customer orientation68..... ■
1.15	Reliability of police services.....73..... ■	6.15	Buyer sophistication67..... ■
1.16	Ethical behavior of firms30..... ■	7th pillar: Labor market efficiency	
1.17	Strength of auditing and reporting standards73..... ■	7.01	Cooperation in labor-employer relations128..... ■
1.18	Efficacy of corporate boards.....99..... ■	7.02	Flexibility of wage determination.....132..... ■
1.19	Protection of minority shareholders' interests75..... ■	7.03	Rigidity of employment*58..... ■
2nd pillar: Infrastructure		7.04	Hiring and firing practices120..... ■
2.01	Quality of overall infrastructure.....61..... ■	7.05	Firing costs*55..... ■
2.02	Quality of roads.....46..... ■	7.06	Pay and productivity.....131..... ■
2.03	Quality of railroad infrastructure103..... ■	7.07	Reliance on professional management89..... ■
2.04	Quality of port infrastructure.....40..... ■	7.08	Brain drain.....108..... ■
2.05	Quality of air transport infrastructure.....99..... ■	7.09	Female participation in labor force*77..... ■
2.06	Available seat kilometers*97..... ■	8th pillar: Financial market sophistication	
2.07	Quality of electricity supply36..... ■	8.01	Financial market sophistication.....89..... ■
2.08	Telephone lines*47..... ■	8.02	Financing through local equity market.....132..... ■
3rd pillar: Macroeconomic stability		8.03	Ease of access to loans.....101..... ■
3.01	Government surplus/deficit*46..... ■	8.04	Venture capital availability99..... ■
3.02	National savings rate*75..... ■	8.05	Restriction on capital flows5..... ■
3.03	Inflation*60..... ■	8.06	Strength of investor protection*71..... ■
3.04	Interest rate spread*100..... ■	8.07	Soundness of banks71..... ■
3.05	Government debt*97..... ■	8.08	Regulation of securities exchanges72..... ■
4th pillar: Health and primary education		8.09	Legal rights index*71..... ■
4.01	Business impact of malaria.....1..... ■	9th pillar: Technological readiness	
4.02	Malaria incidence*1..... ■	9.01	Availability of latest technologies.....77..... ■
4.03	Business impact of tuberculosis.....14..... ■	9.02	Firm-level technology absorption.....96..... ■
4.04	Tuberculosis incidence*42..... ■	9.03	Laws relating to ICT.....69..... ■
4.05	Business impact of HIV/AIDS30..... ■	9.04	FDI and technology transfer22..... ■
4.06	HIV prevalence*85..... ■	9.05	Mobile telephone subscriptions*48..... ■
4.07	Infant mortality*59..... ■	9.06	Internet users*44..... ■
4.08	Life expectancy*45..... ■	9.07	Personal computers*58..... ■
4.09	Quality of primary education.....68..... ■	9.08	Broadband Internet subscribers*46..... ■
4.10	Primary enrollment*29..... ■	10th pillar: Market size	
4.11	Education expenditure*110..... ■	10.01	Domestic market size index*80..... ■
5th pillar: Higher education and training		10.02	Foreign market size index*93..... ■
5.01	Secondary enrollment*52..... ■	11th pillar: Business sophistication	
5.02	Tertiary enrollment*23..... ■	11.01	Local supplier quantity106..... ■
5.03	Quality of the educational system61..... ■	11.02	Local supplier quality75..... ■
5.04	Quality of math and science education88..... ■	11.03	State of cluster development88..... ■
5.05	Quality of management schools.....43..... ■	11.04	Nature of competitive advantage97..... ■
5.06	Internet access in schools43..... ■	11.05	Value chain breadth.....76..... ■
5.07	Local availability of research and training services56..... ■	11.06	Control of international distribution70..... ■
5.08	Extent of staff training92..... ■	11.07	Production process sophistication75..... ■
		11.08	Extent of marketing68..... ■
		11.09	Willingness to delegate authority71..... ■
		12th pillar: Innovation	
		12.01	Capacity for innovation65..... ■
		12.02	Quality of scientific research institutions.....76..... ■
		12.03	Company spending on R&D69..... ■
		12.04	University-industry collaboration in R&D66..... ■
		12.05	Gov't procurement of advanced tech products70..... ■
		12.06	Availability of scientists and engineers.....87..... ■
		12.07	Utility patents*56..... ■

* Hard data

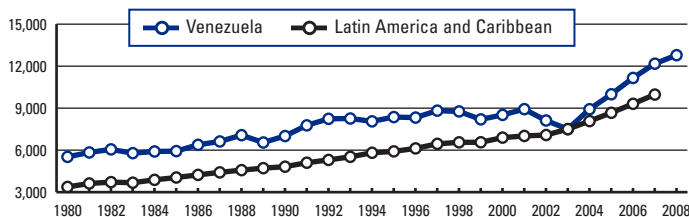
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Venezuela

Key indicators

Population (millions), 2008	28.1
GDP (US\$ billions), 2008	319.4
GDP per capita (US\$), 2008	11,388.3
GDP (PPP) as share (%) of world total, 2008	0.52

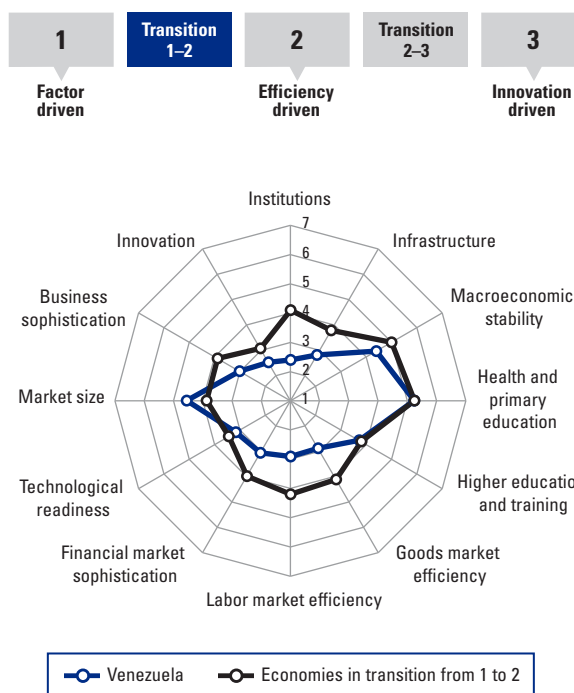
GDP (PPP int'l \$) per capita, 1980–2008



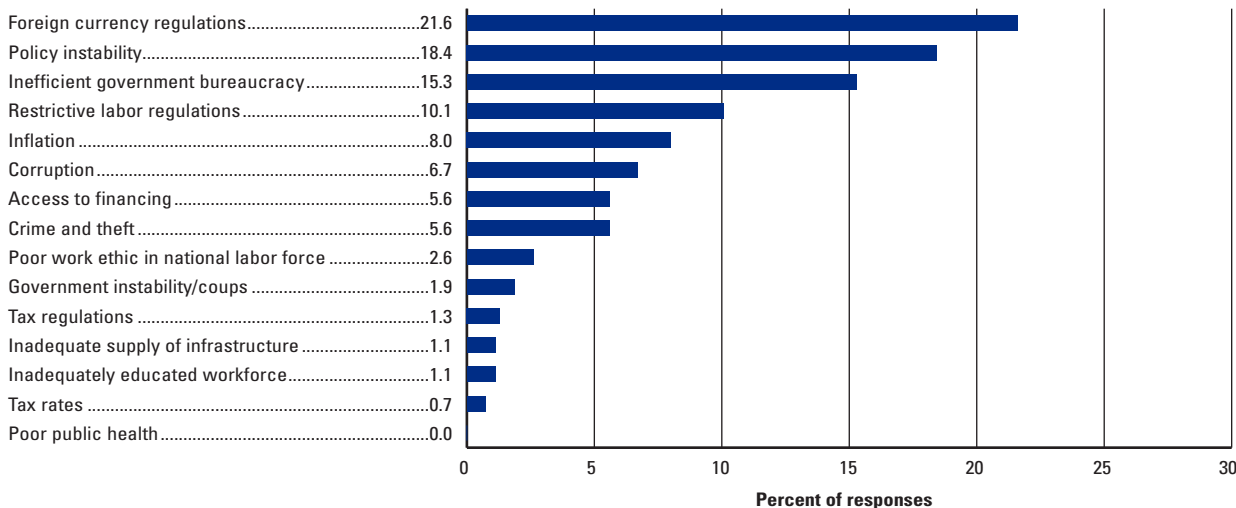
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	113	3.5
GCI 2008–2009 (out of 134)	105	3.6
GCI 2007–2008 (out of 131)	98	3.6
Basic requirements	104	3.7
1st pillar: Institutions	133	2.4
2nd pillar: Infrastructure	106	2.8
3rd pillar: Macroeconomic stability	91	4.4
4th pillar: Health and primary education	81	5.2
Efficiency enhancers	108	3.4
5th pillar: Higher education and training	83	3.7
6th pillar: Goods market efficiency	132	2.9
7th pillar: Labor market efficiency	133	2.9
8th pillar: Financial market sophistication	126	3.1
9th pillar: Technological readiness	91	3.2
10th pillar: Market size	37	4.6
Innovation and sophistication factors	130	2.8
11th pillar: Business sophistication	132	3.0
12th pillar: Innovation	123	2.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	132 ■	6.01 Intensity of local competition	131 ■
1.02 Intellectual property protection	132 ■	6.02 Extent of market dominance	126 ■
1.03 Diversion of public funds	133 ■	6.03 Effectiveness of anti-monopoly policy	124 ■
1.04 Public trust of politicians	124 ■	6.04 Extent and effect of taxation	103 ■
1.05 Judicial independence	133 ■	6.05 Total tax rate*	103 ■
1.06 Favoritism in decisions of government officials	132 ■	6.06 No. of procedures required to start a business*	125 ■
1.07 Wastefulness of government spending	133 ■	6.07 Time required to start a business*	127 ■
1.08 Burden of government regulation	133 ■	6.08 Agricultural policy costs	132 ■
1.09 Efficiency of legal framework in settling disputes	132 ■	6.09 Prevalence of trade barriers	131 ■
1.10 Efficiency of legal framework in challenging regs	133 ■	6.10 Tariff barriers*	127 ■
1.11 Transparency of government policymaking	132 ■	6.11 Prevalence of foreign ownership	124 ■
1.12 Business costs of terrorism	104 ■	6.12 Business impact of rules on FDI	132 ■
1.13 Business costs of crime and violence	129 ■	6.13 Burden of customs procedures	133 ■
1.14 Organized crime	123 ■	6.14 Degree of customer orientation	132 ■
1.15 Reliability of police services	133 ■	6.15 Buyer sophistication	91 ■
1.16 Ethical behavior of firms	129 ■	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	112 ■	7.01 Cooperation in labor-employer relations	133 ■
1.18 Efficacy of corporate boards	128 ■	7.02 Flexibility of wage determination	121 ■
1.19 Protection of minority shareholders' interests	121 ■	7.03 Rigidity of employment*	128 ■
2nd pillar: Infrastructure		7.04 Hiring and firing practices	133 ■
2.01 Quality of overall infrastructure	103 ■	7.05 Firing costs*	128 ■
2.02 Quality of roads	88 ■	7.06 Pay and productivity	129 ■
2.03 Quality of railroad infrastructure	97 ■	7.07 Reliance on professional management	88 ■
2.04 Quality of port infrastructure	129 ■	7.08 Brain drain	122 ■
2.05 Quality of air transport infrastructure	109 ■	7.09 Female participation in labor force*	98 ■
2.06 Available seat kilometers*	56 ■	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	105 ■	8.01 Financial market sophistication	88 ■
2.08 Telephone lines*	57 ■	8.02 Financing through local equity market	111 ■
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	109 ■
3.01 Government surplus/deficit*	60 ■	8.04 Venture capital availability	110 ■
3.02 National savings rate*	19 ■	8.05 Restriction on capital flows	133 ■
3.03 Inflation*	132 ■	8.06 Strength of investor protection*	126 ■
3.04 Interest rate spread*	75 ■	8.07 Soundness of banks	109 ■
3.05 Government debt*	28 ■	8.08 Regulation of securities exchanges	110 ■
4th pillar: Health and primary education		8.09 Legal rights index*	98 ■
4.01 Business impact of malaria	96 ■	9th pillar: Technological readiness	
4.02 Malaria incidence*	96 ■	9.01 Availability of latest technologies	110 ■
4.03 Business impact of tuberculosis	82 ■	9.02 Firm-level technology absorption	113 ■
4.04 Tuberculosis incidence*	56 ■	9.03 Laws relating to ICT	110 ■
4.05 Business impact of HIV/AIDS	77 ■	9.04 FDI and technology transfer	125 ■
4.06 HIV prevalence*	91 ■	9.05 Mobile telephone subscriptions*	58 ■
4.07 Infant mortality*	68 ■	9.06 Internet users*	64 ■
4.08 Life expectancy*	45 ■	9.07 Personal computers*	64 ■
4.09 Quality of primary education	102 ■	9.08 Broadband Internet subscribers*	62 ■
4.10 Primary enrollment*	89 ■	10th pillar: Market size	
4.11 Education expenditure*	92 ■	10.01 Domestic market size index*	33 ■
5th pillar: Higher education and training		10.02 Foreign market size index*	43 ■
5.01 Secondary enrollment*	86 ■	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	39 ■	11.01 Local supplier quantity	133 ■
5.03 Quality of the educational system	117 ■	11.02 Local supplier quality	127 ■
5.04 Quality of math and science education	114 ■	11.03 State of cluster development	133 ■
5.05 Quality of management schools	57 ■	11.04 Nature of competitive advantage	133 ■
5.06 Internet access in schools	88 ■	11.05 Value chain breadth	133 ■
5.07 Local availability of research and training services	102 ■	11.06 Control of international distribution	118 ■
5.08 Extent of staff training	100 ■	11.07 Production process sophistication	105 ■
		11.08 Extent of marketing	92 ■
		11.09 Willingness to delegate authority	96 ■
		12th pillar: Innovation	
		12.01 Capacity for innovation	125 ■
		12.02 Quality of scientific research institutions	103 ■
		12.03 Company spending on R&D	123 ■
		12.04 University-industry collaboration in R&D	95 ■
		12.05 Gov't procurement of advanced tech products	130 ■
		12.06 Availability of scientists and engineers	106 ■
		12.07 Utility patents*	62 ■

* Hard data

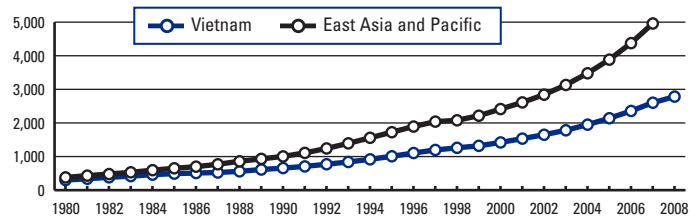
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Vietnam

Key indicators

Population (millions), 2008.....	88.5
GDP (US\$ billions), 2008.....	89.8
GDP per capita (US\$), 2008.....	1,040.4
GDP (PPP) as share (%) of world total, 2008.....	0.35

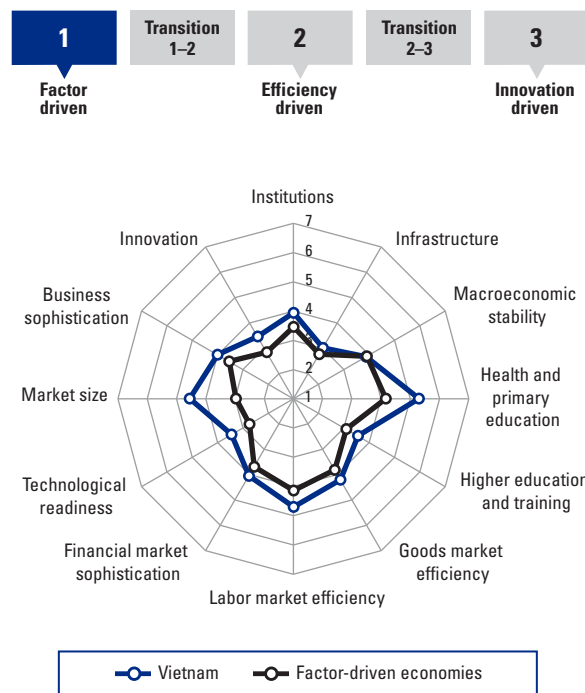
GDP (PPP int'l \$) per capita, 1980–2008



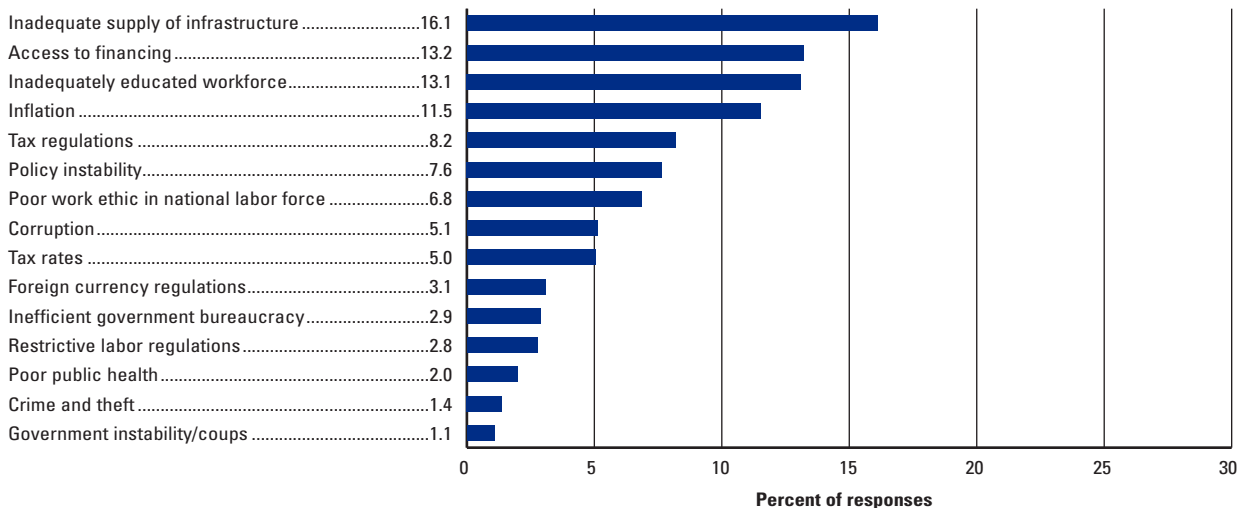
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	75	4.0
GCI 2008–2009 (out of 134).....	70	4.1
GCI 2007–2008 (out of 131).....	68	4.0
Basic requirements	92	4.0
1st pillar: Institutions.....	63	3.9
2nd pillar: Infrastructure.....	94	3.0
3rd pillar: Macroeconomic stability.....	112	3.9
4th pillar: Health and primary education.....	76	5.3
Efficiency enhancers	61	4.1
5th pillar: Higher education and training.....	92	3.5
6th pillar: Goods market efficiency.....	67	4.2
7th pillar: Labor market efficiency.....	38	4.7
8th pillar: Financial market sophistication.....	82	4.1
9th pillar: Technological readiness.....	73	3.5
10th pillar: Market size.....	38	4.6
Innovation and sophistication factors	55	3.7
11th pillar: Business sophistication.....	70	4.0
12th pillar: Innovation.....	44	3.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	66	6.01 Intensity of local competition	62
1.02 Intellectual property protection	93	6.02 Extent of market dominance	41
1.03 Diversion of public funds	82	6.03 Effectiveness of anti-monopoly policy	56
1.04 Public trust of politicians	36	6.04 Extent and effect of taxation	48
1.05 Judicial independence	68	6.05 Total tax rate*	61
1.06 Favoritism in decisions of government officials	57	6.06 No. of procedures required to start a business*	99
1.07 Wastefulness of government spending	76	6.07 Time required to start a business*	111
1.08 Burden of government regulation	106	6.08 Agricultural policy costs	29
1.09 Efficiency of legal framework in settling disputes	49	6.09 Prevalence of trade barriers	103
1.10 Efficiency of legal framework in challenging regs	48	6.10 Tariff barriers*	126
1.11 Transparency of government policymaking	53	6.11 Prevalence of foreign ownership	107
1.12 Business costs of terrorism	99	6.12 Business impact of rules on FDI	27
1.13 Business costs of crime and violence	72	6.13 Burden of customs procedures	91
1.14 Organized crime	85	6.14 Degree of customer orientation	80
1.15 Reliability of police services	44	6.15 Buyer sophistication	43
1.16 Ethical behavior of firms	63	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	108	7.01 Cooperation in labor-employer relations	49
1.18 Efficacy of corporate boards	78	7.02 Flexibility of wage determination	79
1.19 Protection of minority shareholders' interests	66	7.03 Rigidity of employment*	35
2nd pillar: Infrastructure		7.04 Hiring and firing practices	24
2.01 Quality of overall infrastructure	111	7.05 Firing costs*	104
2.02 Quality of roads	102	7.06 Pay and productivity	6
2.03 Quality of railroad infrastructure	58	7.07 Reliance on professional management	82
2.04 Quality of port infrastructure	99	7.08 Brain drain	76
2.05 Quality of air transport infrastructure	84	7.09 Female participation in labor force*	14
2.06 Available seat kilometers*	38	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	103	8.01 Financial market sophistication	98
2.08 Telephone lines*	36	8.02 Financing through local equity market	11
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	69
3.01 Government surplus/deficit*	110	8.04 Venture capital availability	50
3.02 National savings rate*	31	8.05 Restriction on capital flows	80
3.03 Inflation*	126	8.06 Strength of investor protection*	126
3.04 Interest rate spread*	24	8.07 Soundness of banks	111
3.05 Government debt*	81	8.08 Regulation of securities exchanges	90
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	91	9th pillar: Technological readiness	
4.02 Malaria incidence*	86	9.01 Availability of latest technologies	81
4.03 Business impact of tuberculosis	88	9.02 Firm-level technology absorption	51
4.04 Tuberculosis incidence*	100	9.03 Laws relating to ICT	70
4.05 Business impact of HIV/AIDS	82	9.04 FDI and technology transfer	48
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	79
4.07 Infant mortality*	63	9.06 Internet users*	76
4.08 Life expectancy*	69	9.07 Personal computers*	62
4.09 Quality of primary education	80	9.08 Broadband Internet subscribers*	77
4.10 Primary enrollment*	71	10th pillar: Market size	
4.11 Education expenditure*	103	10.01 Domestic market size index*	39
5th pillar: Higher education and training		10.02 Foreign market size index*	29
5.01 Secondary enrollment*	100	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	107	11.01 Local supplier quantity	74
5.03 Quality of the educational system	85	11.02 Local supplier quality	92
5.04 Quality of math and science education	53	11.03 State of cluster development	18
5.05 Quality of management schools	111	11.04 Nature of competitive advantage	105
5.06 Internet access in schools	58	11.05 Value chain breadth	77
5.07 Local availability of research and training services	89	11.06 Control of international distribution	89
5.08 Extent of staff training	46	11.07 Production process sophistication	73
		11.08 Extent of marketing	76
		11.09 Willingness to delegate authority	79
		12th pillar: Innovation	
		12.01 Capacity for innovation	33
		12.02 Quality of scientific research institutions	64
		12.03 Company spending on R&D	27
		12.04 University-industry collaboration in R&D	59
		12.05 Gov't procurement of advanced tech products	11
		12.06 Availability of scientists and engineers	62
		12.07 Utility patents*	90

* Hard data

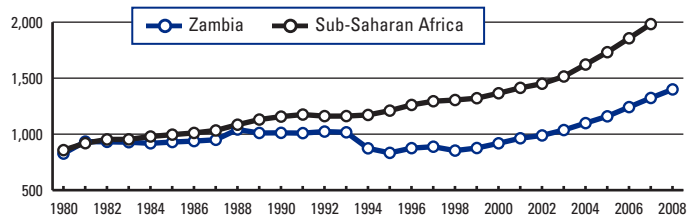
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Zambia

Key indicators

Population (millions), 2008.....	12.2
GDP (US\$ billions), 2008.....	14.3
GDP per capita (US\$), 2008.....	1,150.5
GDP (PPP) as share (%) of world total, 2008.....	0.03

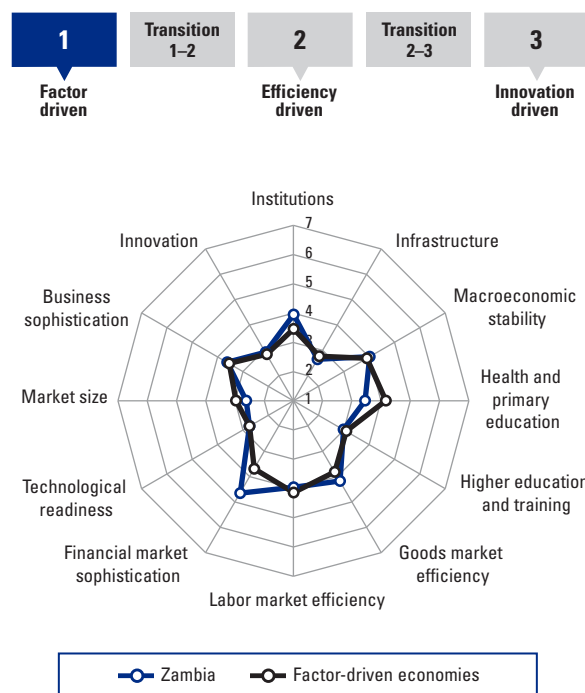
GDP (PPP int'l \$) per capita, 1980–2008



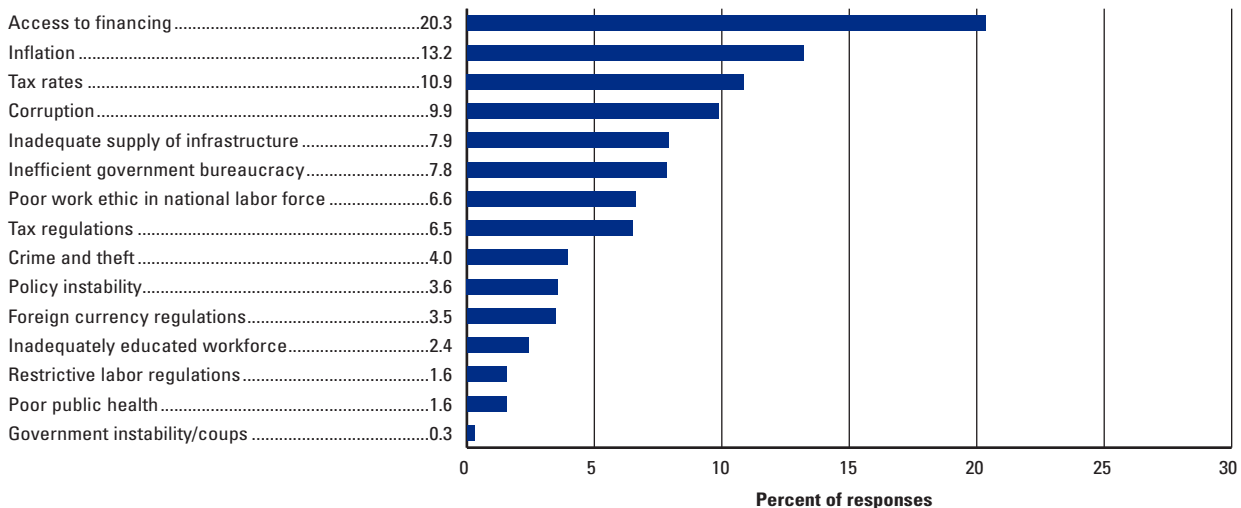
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	112	3.5
GCI 2008–2009 (out of 134).....	112	3.5
GCI 2007–2008 (out of 131).....	122	3.3
Basic requirements	117	3.5
1st pillar: Institutions.....	61	3.9
2nd pillar: Infrastructure.....	111	2.6
3rd pillar: Macroeconomic stability.....	104	4.0
4th pillar: Health and primary education.....	126	3.4
Efficiency enhancers	98	3.5
5th pillar: Higher education and training.....	114	3.0
6th pillar: Goods market efficiency.....	70	4.2
7th pillar: Labor market efficiency.....	107	4.0
8th pillar: Financial market sophistication.....	41	4.6
9th pillar: Technological readiness.....	109	2.7
10th pillar: Market size.....	111	2.6
Innovation and sophistication factors	90	3.3
11th pillar: Business sophistication.....	93	3.6
12th pillar: Innovation.....	90	2.9

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	64	6.01 Intensity of local competition	95
1.02 Intellectual property protection	62	6.02 Extent of market dominance	69
1.03 Diversion of public funds	79	6.03 Effectiveness of anti-monopoly policy	69
1.04 Public trust of politicians	77	6.04 Extent and effect of taxation	98
1.05 Judicial independence	70	6.05 Total tax rate*	6
1.06 Favoritism in decisions of government officials	86	6.06 No. of procedures required to start a business*	26
1.07 Wastefulness of government spending	91	6.07 Time required to start a business*	53
1.08 Burden of government regulation	30	6.08 Agricultural policy costs	50
1.09 Efficiency of legal framework in settling disputes	65	6.09 Prevalence of trade barriers	48
1.10 Efficiency of legal framework in challenging regs	78	6.10 Tariff barriers*	122
1.11 Transparency of government policymaking	33	6.11 Prevalence of foreign ownership	17
1.12 Business costs of terrorism	50	6.12 Business impact of rules on FDI	25
1.13 Business costs of crime and violence	84	6.13 Burden of customs procedures	81
1.14 Organized crime	65	6.14 Degree of customer orientation	84
1.15 Reliability of police services	63	6.15 Buyer sophistication	94
1.16 Ethical behavior of firms	58	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	75	7.01 Cooperation in labor-employer relations	77
1.18 Efficacy of corporate boards	46	7.02 Flexibility of wage determination	82
1.19 Protection of minority shareholders' interests	67	7.03 Rigidity of employment*	63
2nd pillar: Infrastructure		7.04 Hiring and firing practices	30
2.01 Quality of overall infrastructure	107	7.05 Firing costs*	125
2.02 Quality of roads	110	7.06 Pay and productivity	103
2.03 Quality of railroad infrastructure	90	7.07 Reliance on professional management	51
2.04 Quality of port infrastructure	81	7.08 Brain drain	92
2.05 Quality of air transport infrastructure	117	7.09 Female participation in labor force*	79
2.06 Available seat kilometers*	104	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	108	8.01 Financial market sophistication	91
2.08 Telephone lines*	120	8.02 Financing through local equity market	39
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	81
3.01 Government surplus/deficit*	77	8.04 Venture capital availability	103
3.02 National savings rate*	85	8.05 Restriction on capital flows	30
3.03 Inflation*	106	8.06 Strength of investor protection*	55
3.04 Interest rate spread*	117	8.07 Soundness of banks	53
3.05 Government debt*	53	8.08 Regulation of securities exchanges	44
4th pillar: Health and primary education		8.09 Legal rights index*	5
4.01 Business impact of malaria	125	9th pillar: Technological readiness	
4.02 Malaria incidence*	120	9.01 Availability of latest technologies	97
4.03 Business impact of tuberculosis	129	9.02 Firm-level technology absorption	103
4.04 Tuberculosis incidence*	128	9.03 Laws relating to ICT	87
4.05 Business impact of HIV/AIDS	128	9.04 FDI and technology transfer	76
4.06 HIV prevalence*	128	9.05 Mobile telephone subscriptions*	117
4.07 Infant mortality*	128	9.06 Internet users*	108
4.08 Life expectancy*	130	9.07 Personal computers*	112
4.09 Quality of primary education	97	9.08 Broadband Internet subscribers*	111
4.10 Primary enrollment*	64	10th pillar: Market size	
4.11 Education expenditure*	119	10.01 Domestic market size index*	110
5th pillar: Higher education and training		10.02 Foreign market size index*	124
5.01 Secondary enrollment*	113	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	127	11.01 Local supplier quantity	90
5.03 Quality of the educational system	58	11.02 Local supplier quality	99
5.04 Quality of math and science education	90	11.03 State of cluster development	73
5.05 Quality of management schools	82	11.04 Nature of competitive advantage	77
5.06 Internet access in schools	116	11.05 Value chain breadth	120
5.07 Local availability of research and training services	92	11.06 Control of international distribution	119
5.08 Extent of staff training	98	11.07 Production process sophistication	110
		11.08 Extent of marketing	100
		11.09 Willingness to delegate authority	90
		12th pillar: Innovation	
		12.01 Capacity for innovation	115
		12.02 Quality of scientific research institutions	84
		12.03 Company spending on R&D	113
		12.04 University-industry collaboration in R&D	74
		12.05 Gov't procurement of advanced tech products	101
		12.06 Availability of scientists and engineers	76
		12.07 Utility patents*	90

* Hard data

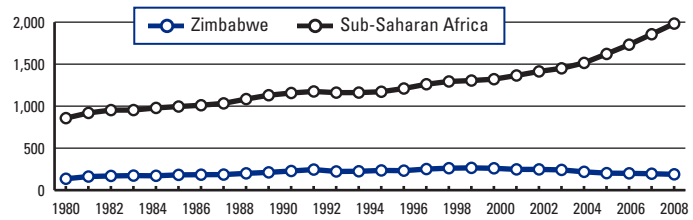
Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

Zimbabwe

Key indicators

Population (millions), 2008.....	13.5
GDP (US\$ billions), 2007.....	12.0
GDP per capita (US\$), 2007.....	54.6
GDP (PPP) as share (%) of world total.....	n/a

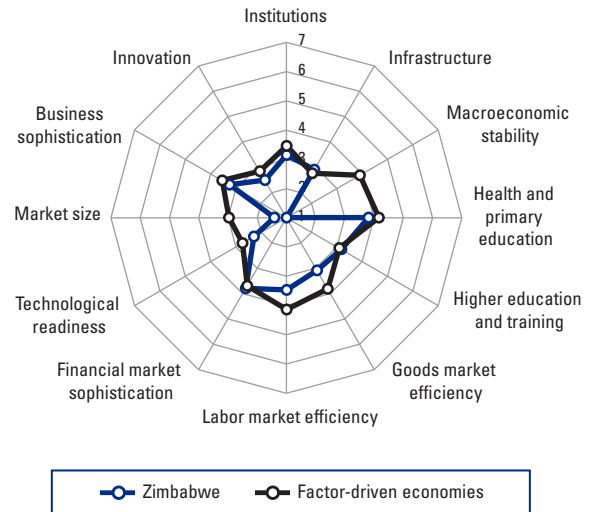
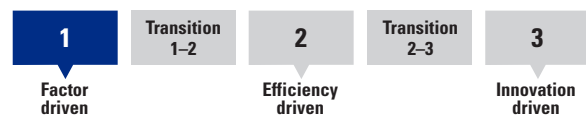
GDP (PPP int'l \$) per capita, 1980–2008



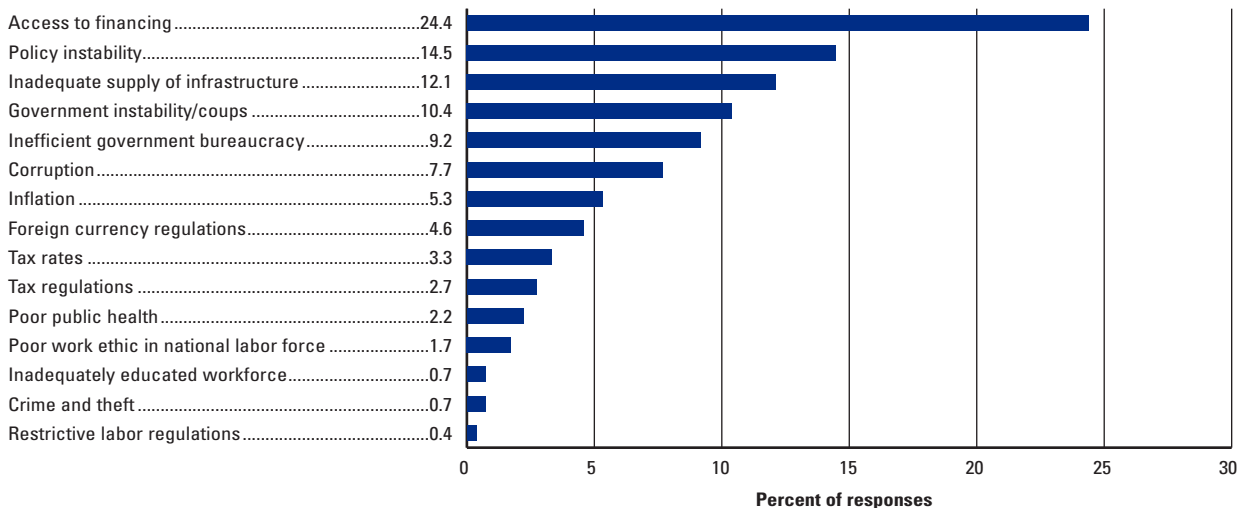
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	132	2.8
GCI 2008–2009 (out of 134).....	133	2.9
GCI 2007–2008 (out of 131).....	129	2.9
Basic requirements	132	2.7
1st pillar: Institutions.....	118	3.1
2nd pillar: Infrastructure.....	101	2.9
3rd pillar: Macroeconomic stability.....	133	1.0
4th pillar: Health and primary education.....	119	3.8
Efficiency enhancers	130	2.9
5th pillar: Higher education and training.....	111	3.2
6th pillar: Goods market efficiency.....	130	3.1
7th pillar: Labor market efficiency.....	125	3.5
8th pillar: Financial market sophistication.....	98	3.8
9th pillar: Technological readiness.....	130	2.3
10th pillar: Market size.....	130	1.4
Innovation and sophistication factors	124	2.9
11th pillar: Business sophistication.....	121	3.3
12th pillar: Innovation.....	124	2.5

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	133	6.01 Intensity of local competition	129
1.02 Intellectual property protection	99	6.02 Extent of market dominance	77
1.03 Diversion of public funds	120	6.03 Effectiveness of anti-monopoly policy	93
1.04 Public trust of politicians	125	6.04 Extent and effect of taxation	127
1.05 Judicial independence	129	6.05 Total tax rate*	113
1.06 Favoritism in decisions of government officials	126	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	130	6.07 Time required to start a business*	125
1.08 Burden of government regulation	118	6.08 Agricultural policy costs	133
1.09 Efficiency of legal framework in settling disputes	93	6.09 Prevalence of trade barriers	118
1.10 Efficiency of legal framework in challenging regs	130	6.10 Tariff barriers*	117
1.11 Transparency of government policymaking	85	6.11 Prevalence of foreign ownership	122
1.12 Business costs of terrorism	38	6.12 Business impact of rules on FDI	131
1.13 Business costs of crime and violence	91	6.13 Burden of customs procedures	116
1.14 Organized crime	46	6.14 Degree of customer orientation	128
1.15 Reliability of police services	125	6.15 Buyer sophistication	108
1.16 Ethical behavior of firms	99		
1.17 Strength of auditing and reporting standards	55	7th pillar: Labor market efficiency	
1.18 Efficacy of corporate boards	40	7.01 Cooperation in labor-employer relations	96
1.19 Protection of minority shareholders' interests	56	7.02 Flexibility of wage determination	131
		7.03 Rigidity of employment*	61
2nd pillar: Infrastructure		7.04 Hiring and firing practices	123
2.01 Quality of overall infrastructure	95	7.05 Firing costs*	127
2.02 Quality of roads	86	7.06 Pay and productivity	112
2.03 Quality of railroad infrastructure	59	7.07 Reliance on professional management	25
2.04 Quality of port infrastructure	55	7.08 Brain drain	130
2.05 Quality of air transport infrastructure	102	7.09 Female participation in labor force*	76
2.06 Available seat kilometers*	109		
2.07 Quality of electricity supply	127	8th pillar: Financial market sophistication	
2.08 Telephone lines*	108	8.01 Financial market sophistication	90
		8.02 Financing through local equity market	28
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	120
3.01 Government surplus/deficit*	133	8.04 Venture capital availability	124
3.02 National savings rate*	n/a	8.05 Restriction on capital flows	132
3.03 Inflation*	133	8.06 Strength of investor protection*	90
3.04 Interest rate spread*	129	8.07 Soundness of banks	131
3.05 Government debt*	131	8.08 Regulation of securities exchanges	82
		8.09 Legal rights index*	18
4th pillar: Health and primary education			
4.01 Business impact of malaria	110	9th pillar: Technological readiness	
4.02 Malaria incidence*	115	9.01 Availability of latest technologies	132
4.03 Business impact of tuberculosis	124	9.02 Firm-level technology absorption	123
4.04 Tuberculosis incidence*	132	9.03 Laws relating to ICT	119
4.05 Business impact of HIV/AIDS	127	9.04 FDI and technology transfer	132
4.06 HIV prevalence*	129	9.05 Mobile telephone subscriptions*	128
4.07 Infant mortality*	105	9.06 Internet users*	89
4.08 Life expectancy*	132	9.07 Personal computers*	76
4.09 Quality of primary education	83	9.08 Broadband Internet subscribers*	102
4.10 Primary enrollment*	99		
4.11 Education expenditure*	10	10th pillar: Market size	
		10.01 Domestic market size index*	132
5th pillar: Higher education and training		10.02 Foreign market size index*	131
5.01 Secondary enrollment*	115		
5.02 Tertiary enrollment*	120	11th pillar: Business sophistication	
5.03 Quality of the educational system	46	11.01 Local supplier quantity	127
5.04 Quality of math and science education	75	11.02 Local supplier quality	125
5.05 Quality of management schools	84	11.03 State of cluster development	107
5.06 Internet access in schools	125	11.04 Nature of competitive advantage	121
5.07 Local availability of research and training services	116	11.05 Value chain breadth	129
5.08 Extent of staff training	66	11.06 Control of international distribution	116
		11.07 Production process sophistication	128
		11.08 Extent of marketing	117
		11.09 Willingness to delegate authority	64
		12th pillar: Innovation	
		12.01 Capacity for innovation	132
		12.02 Quality of scientific research institutions	105
		12.03 Company spending on R&D	111
		12.04 University-industry collaboration in R&D	108
		12.05 Gov't procurement of advanced tech products	132
		12.06 Availability of scientists and engineers	126
		12.07 Utility patents*	90

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.

2.2

Data Tables

How to Read the Data Tables

The following pages provide detailed data for all 133 economies included in the *The Global Competitiveness Report 2009–2010*. The data tables are organized into 13 sections:

- Basic indicators
 - I. Institutions
 - II. Infrastructure
 - III. Macroeconomic stability
 - IV. Health and primary education
 - V. Higher education and training
 - VI. Goods market efficiency
 - VII. Labor market efficiency
 - VIII. Financial market sophistication
 - IX. Technological readiness
 - X. Market size
 - XI. Business sophistication
 - XII. Innovation

The 12 numbered sections correspond to the 12 pillars of the Global Competitiveness Index.

Two types of data are presented in the tables:

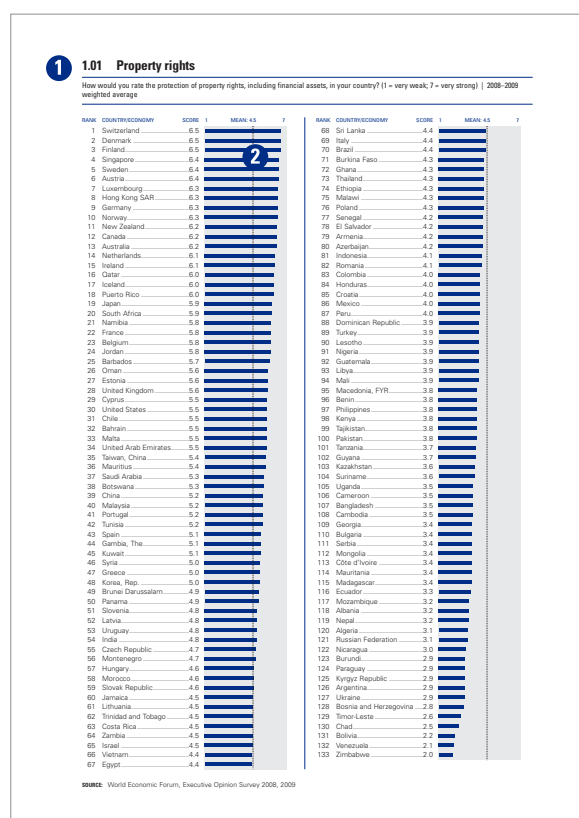
- **Survey data:** These data are the results drawn from the World Economic Forum's Executive Opinion Survey.
- **Hard data:** These data come from indicators obtained from a variety of sources.

Survey data

① Data yielded from the World Economic Forum's Executive Opinion Survey are presented in blue-colored bar graphs. Survey questions asked for responses on a scale of 1 to 7, where an answer of 1 corresponds to the lowest possible score and an answer of 7 corresponds to the highest possible score. For each Survey question, individual responses are aggregated at country level in order to produce country scores. For more information on the Executive Opinion Survey and a detailed explanation of how country scores are computed, please refer to Chapter 1.2.

For each Survey variable, the corresponding Survey question and the two extreme answers are shown. Scores are reported with a precision of one decimal point, although exact figures are used to determine rankings. For example, in the case of variable 1.01 on property rights, Luxembourg's score is 6.31593, Hong Kong SAR's score is 6.28335, Germany's score is 6.27012, and Norway's score is 6.26696. These countries are ranked 7th, 8th, 9th, and 10th, respectively, although they are all listed with the same rounded score of 6.3. For Table 4.01 showing the results of the Survey question about the business impact of malaria, the symbol “—” is used when no malaria cases were reported for a country (see Table 4.02).

② A dotted line on the graph indicates the mean score across the 133 economies.



3 0.01 GDP valued at current prices (hard data)

Gross domestic product (current prices) in millions of US dollars | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	United States	14,268,600	65	Ecuador	52,372
2	Japan	4,923,700	66	Bulgaria	51,969
3	China	4,421,610	70	Serbia	50,061
4	Germany	3,692,610	71	Lithuania	47,304
5	France	2,865,740	72	Azerbaijan	46,378
6	United Kingdom	2,614,000	73	Dominican Republic	45,597
7	Italy	2,313,890	74	Turisia	40,348
8	Russian Federation	1,676,990	75	Sri Lanka	39,604
9	Spain	1,611,720	76	Guatemala	38,996
10	Brazil	1,572,840	77	Latvia	34,054
11	Canada	1,510,090	78	Uganda	32,262
12	India	1,259,690	79	Kenya	30,236
13	Mexico	1,088,120	80	Costa Rica	29,829
14	Australia	1,010,700	81	Ethiopia	29,668
15	Korea, Rep.	947,010	82	Cyprus	24,943
16	Netherlands	865,580	83	Trinidad and Tobago	24,906
17	Turkey	729,443	84	Côte d'Ivoire	23,508
18	Poland	525,720	85	Cameroon	23,243
19	Indonesia	511,790	86	Estonia	22,322
20	Belgium	506,390	87	Panama	22,089
21	Switzerland	492,390	88	El Salvador	22,119
22	Sweden	484,550	89	Bahrain	21,236
23	Saudi Arabia	481,630	90	Tanzania	20,721
24	Norway	458,220	91	Jordan	20,020
25	Austria	415,320	92	Bosnia and Herzegovina	18,469
26	Hawai, China	392,330	93	Iceland	17,549
27	Greece	387,540	94	Bolivia	17,413
28	Denmark	342,920	95	Ghana	16,124
29	Argentina	328,470	96	Paraguay	16,006
30	Venezuela	319,440	97	Brunei Darussalam	14,593
31	South Africa	277,180	98	Uganda	14,523
32	Finland	273,980	99	Jamaica	14,397
33	Ireland	273,320	100	Zambia	14,323
34	Thailand	273,240	101	Honduras	14,126
35	United Arab Emirates	260,140	102	Botswana	13,461
36	Portugal	244,460	103	Senegal	13,260
37	Colombia	240,650	104	Albania	12,964
38	Malaysia	222,210	105	Georgia	12,870
39	Czech Republic	211,070	106	Nepal	12,696
40	Hong Kong SAR	210,590	107	Zimbabwe	11,977
41	Nigeria	214,460	108	Armenia	11,928
42	Israel	201,760	109	Cambodia	11,182
43	Romania	199,670	110	Mozambique	9,854
44	Singapore	181,820	111	Macedonia, FYR	9,969
45	Ukraine	179,720	112	Madagascar	9,254
46	Chile	163,070	113	Mali	8,763
47	Philippines	168,560	114	Mauritius	8,738
48	Pakistan	167,640	115	Namibia	8,466
49	Egypt	162,160	116	Chad	8,390
50	Algeria	159,660	117	Malta	8,338
51	Kuwait	158,080	118	Burkina Faso	8,103
52	Hungary	156,280	119	Benin	8,940
53	Kazakhstan	132,220	120	Nicaragua	6,390
54	New Zealand	128,460	121	Mongolia	6,266
55	Peru	127,590	122	Tajikistan	5,135
56	Catar	102,360	123	Kirgiz Republic	5,040
57	Libya	100,070	124	Montenegro	4,822
58	Slovak Republic	95,400	125	Malawi	4,268
59	Norway	89,820	126	Barbados	3,862
60	Puerto Rico ¹	88,900	127	Mauritania	3,161
61	Morocco	86,290	128	Suriname	3,364
62	Bangladesh	81,938	129	Lesotho	1,620
63	Croatia	69,320	130	Guyana	1,130
64	Luxembourg	64,970	131	Burundi	1,097
65	Syria	64,800	132	Gambia, The	808
66	Slovenia	54,620	133	Timor-Leste	499
67	Oman	52,584			

SOURCE: IMF, World Economic Outlook Database (April 2009); national sources
¹ 2007

Hard data

3 While Survey data provide qualitative information, hard data provide an objective measure of a quantity (e.g., gross domestic product, malaria incidence, number of personal computers, number of procedures required to start a business, and so on). We use the latest data available from international organizations (such as the International Monetary Fund, the World Bank, various United Nations agencies, and the International Telecommunication Union), completed, if necessary, by national sources. In the following pages, hard data variables are presented in black-shaded bar graphs. For each indicator, a short description appears at the top of the page. The *base year* (i.e., the year when a majority of the data was collected) follows the description.

When the year differs from the base year for a particular country, this is indicated in a footnote. A more detailed description and the full source for each variable can be found in the Technical Notes and Sources section at the end of this *Report*. When data are not available or are too outdated, “n/a” is used in lieu of the rank and the value.

In the case of hard data, true ties between two or more countries are possible. In such cases, shared rankings are indicated accordingly. For example, the number of procedures required to start a business—just three—is the same in Belgium, Finland, Georgia, and Sweden. As a result, the four countries share the fourth position in Table 6.06.

Index of Data Tables

Basic indicators	339	Section V: Higher education and training	393
0.01 GDP valued at current prices (hard data).....	340	5.01 Secondary enrollment (hard data).....	394
0.02 Population (hard data).....	341	5.02 Tertiary enrollment (hard data).....	395
0.03 GDP (current prices) per capita (hard data).....	342	5.03 Quality of the educational system.....	396
0.04 GDP (PPP) as share of world total (hard data).....	343	5.04 Quality of math and science education.....	397
		5.05 Quality of management schools.....	398
Section I: Institutions	345	5.06 Internet access in schools.....	399
1.01 Property rights.....	346	5.07 Local availability of specialized research and training services.....	400
1.02 Intellectual property protection.....	347	5.08 Extent of staff training.....	401
1.03 Diversion of public funds.....	348		
1.04 Public trust of politicians.....	349	Section VI: Goods market efficiency	403
1.05 Judicial independence.....	350	6.01 Intensity of local competition.....	404
1.06 Favoritism in decisions of government officials.....	351	6.02 Extent of market dominance.....	405
1.07 Wastefulness of government spending.....	352	6.03 Effectiveness of anti-monopoly policy.....	406
1.08 Burden of government regulation.....	353	6.04 Extent and effect of taxation.....	407
1.09 Efficiency of legal framework in settling disputes.....	354	6.05 Total tax rate (hard data).....	408
1.10 Efficiency of legal framework in challenging regs.....	355	6.06 Number of procedures required to start a business (hard data).....	409
1.11 Transparency of government policymaking.....	356	6.07 Time required to start a business (hard data).....	410
1.12 Business costs of terrorism.....	357	6.08 Agricultural policy costs.....	411
1.13 Business costs of crime and violence.....	358	6.09 Prevalence of trade barriers.....	412
1.14 Organized crime.....	359	6.10 Tariff barriers (hard data).....	413
1.15 Reliability of police services.....	360	6.11 Prevalence of foreign ownership.....	414
1.16 Ethical behavior of firms.....	361	6.12 Business impact of rules on FDI.....	415
1.17 Strength of auditing and reporting standards.....	362	6.13 Burden of customs procedures.....	416
1.18 Efficacy of corporate boards.....	363	6.14 Degree of customer orientation.....	417
1.19 Protection of minority shareholders' interests.....	364	6.15 Buyer sophistication.....	418
Section II: Infrastructure	365	Section VII: Labor market efficiency	419
2.01 Quality of overall infrastructure.....	366	7.01 Cooperation in labor-employer relations.....	420
2.02 Quality of roads.....	367	7.02 Flexibility of wage determination.....	421
2.03 Quality of railroad infrastructure.....	368	7.03 Rigidity of employment (hard data).....	422
2.04 Quality of port infrastructure.....	369	7.04 Hiring and firing practices.....	423
2.05 Quality of air transport infrastructure.....	370	7.05 Firing costs (hard data).....	424
2.06 Available seat kilometers (hard data).....	371	7.06 Pay and productivity.....	425
2.07 Quality of electricity supply.....	372	7.07 Reliance on professional management.....	426
2.08 Telephone lines (hard data).....	373	7.08 Brain drain.....	427
		7.09 Female participation in labor force (hard data).....	428
Section III: Macroeconomic stability	375		
3.01 Government surplus/deficit (hard data).....	376	Section VIII: Financial market sophistication	429
3.02 National savings rate (hard data).....	377	8.01 Financial market sophistication.....	430
3.03 Inflation (hard data).....	378	8.02 Financing through local equity market.....	431
3.04 Interest rate spread (hard data).....	379	8.03 Ease of access to loans.....	432
3.05 Government debt (hard data).....	380	8.04 Venture capital availability.....	433
		8.05 Restriction on capital flows.....	434
Section IV: Health and primary education	381	8.06 Strength of investor protection (hard data).....	435
4.01 Business impact of malaria.....	382	8.07 Soundness of banks.....	436
4.02 Malaria incidence (hard data).....	383	8.08 Regulation of securities exchanges.....	437
4.03 Business impact of tuberculosis.....	384	8.09 Legal rights index (hard data).....	438
4.04 Tuberculosis incidence (hard data).....	385		
4.05 Business impact of HIV/AIDS.....	386		
4.06 HIV prevalence (hard data).....	387		
4.07 Infant mortality (hard data).....	388		
4.08 Life expectancy (hard data).....	389		
4.09 Quality of primary education.....	390		
4.10 Primary enrollment (hard data).....	391		
4.11 Education expenditure (hard data).....	392		

(Cont'd.)

Section IX: Technological readiness439

9.01	Availability of latest technologies	440
9.02	Firm-level technology absorption	441
9.03	Laws relating to ICT	442
9.04	FDI and technology transfer	443
9.05	Mobile telephone subscriptions (hard data)	444
9.06	Internet users (hard data)	445
9.07	Personal computers (hard data)	446
9.08	Broadband Internet subscribers (hard data)	447

Section X: Market size.....449

10.01	Domestic market size index (hard data).....	450
10.02	Foreign market size index (hard data)	451
10.03	GDP valued at PPP (hard data).....	452
10.04	Imports as a percentage of GDP (hard data)	453
10.05	Exports as a percentage of GDP (hard data).....	454

Section XI: Business sophistication455

11.01	Local supplier quantity	456
11.02	Local supplier quality.....	457
11.03	State of cluster development.....	458
11.04	Nature of competitive advantage	459
11.05	Value chain breadth	460
11.06	Control of international distribution.....	461
11.07	Production process sophistication	462
11.08	Extent of marketing.....	463
11.09	Willingness to delegate authority.....	464

Section XII: Innovation465

12.01	Capacity for innovation	466
12.02	Quality of scientific research institutions	467
12.03	Company spending on R&D.....	468
12.04	University-industry collaboration in R&D.....	469
12.05	Government procurement of advanced technology products.....	470
12.06	Availability of scientists and engineers	471
12.07	Utility patents (hard data)	472

Basic Indicators

0.01 GDP valued at current prices (hard data)

Gross domestic product (current prices) in millions of US dollars | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	United States	14,264,600	68	Ecuador	52,572
2	Japan	4,923,760	69	Bulgaria	51,989
3	China	4,401,610	70	Serbia	50,061
4	Germany	3,667,510	71	Lithuania	47,304
5	France	2,865,740	72	Azerbaijan	46,378
6	United Kingdom	2,674,090	73	Dominican Republic	45,597
7	Italy	2,313,890	74	Tunisia	40,348
8	Russian Federation	1,676,590	75	Sri Lanka	39,604
9	Spain	1,611,770	76	Guatemala	38,956
10	Brazil	1,572,840	77	Latvia	34,054
11	Canada	1,510,960	78	Uruguay	32,262
12	India	1,209,690	79	Kenya	30,236
13	Mexico	1,088,130	80	Costa Rica	29,828
14	Australia	1,010,700	81	Ethiopia	25,658
15	Korea, Rep.	947,010	82	Cyprus	24,943
16	Netherlands	868,940	83	Trinidad and Tobago	24,806
17	Turkey	729,443	84	Côte d'Ivoire	23,508
18	Poland	525,735	85	Cameroon	23,243
19	Indonesia	511,765	86	Estonia	23,232
20	Belgium	506,392	87	Panama	23,088
21	Switzerland	492,595	88	El Salvador	22,115
22	Sweden	484,550	89	Bahrain	21,236
23	Saudi Arabia	481,631	90	Tanzania	20,721
24	Norway	456,226	91	Jordan	20,030
25	Austria	415,321	92	Bosnia and Herzegovina	18,469
26	Taiwan, China	392,552	93	Iceland	17,549
27	Greece	357,549	94	Bolivia	17,413
28	Denmark	342,925	95	Ghana	16,124
29	Argentina	326,474	96	Paraguay	16,006
30	Venezuela	319,443	97	Brunei Darussalam	14,553
31	South Africa	277,188	98	Uganda	14,529
32	Finland	273,980	99	Jamaica	14,397
33	Ireland	273,328	100	Zambia	14,323
34	Thailand	273,248	101	Honduras	14,126
35	United Arab Emirates	260,141	102	Botswana	13,461
36	Portugal	244,492	103	Senegal	13,350
37	Colombia	240,654	104	Albania	12,964
38	Malaysia	222,219	105	Georgia	12,870
39	Czech Republic	217,077	106	Nepal	12,698
40	Hong Kong SAR	215,559	107	Zimbabwe ¹	11,977
41	Nigeria	214,403	108	Armenia	11,928
42	Israel	201,761	109	Cambodia	11,182
43	Romania	199,673	110	Mozambique	9,654
44	Singapore	181,939	111	Macedonia, FYR	9,569
45	Ukraine	179,725	112	Madagascar	9,254
46	Chile	169,573	113	Mali	8,783
47	Philippines	168,580	114	Mauritius	8,738
48	Pakistan	167,640	115	Namibia	8,456
49	Egypt	162,164	116	Chad	8,390
50	Algeria	159,669	117	Malta	8,338
51	Kuwait	158,089	118	Burkina Faso	8,103
52	Hungary	156,284	119	Benin	6,940
53	Kazakhstan	132,229	120	Nicaragua	6,350
54	New Zealand	128,492	121	Mongolia	5,258
55	Peru	127,598	122	Tajikistan	5,135
56	Qatar	102,302	123	Kyrgyz Republic	5,049
57	Libya	100,071	124	Montenegro	4,822
58	Slovak Republic	95,404	125	Malawi	4,268
59	Vietnam	89,829	126	Barbados	3,682
60	Puerto Rico ¹	88,902	127	Mauritania	3,161
61	Morocco	86,394	128	Suriname	2,984
62	Bangladesh	81,938	129	Lesotho	1,620
63	Croatia	69,332	130	Guyana	1,130
64	Luxembourg	54,973	131	Burundi	1,097
65	Syria	54,803	132	Gambia, The	808
66	Slovenia	54,639	133	Timor-Leste	499
67	Oman	52,584			

SOURCE: IMF, World Economic Outlook Database (April 2009); national sources

¹ 2007

0.02 Population (hard data)

Population in millions | 2008

RANK	COUNTRY/ECONOMY	HARD DATA
1	China	1,336.3
2	India	1,186.2
3	United States	308.8
4	Indonesia	234.3
5	Brazil	194.2
6	Pakistan	167.0
7	Bangladesh	161.3
8	Nigeria	151.5
9	Russian Federation	141.8
10	Japan	127.9
11	Mexico	107.8
12	Philippines	89.7
13	Vietnam	88.5
14	Ethiopia	85.2
15	Germany	82.5
16	Egypt	76.8
17	Turkey	75.8
18	Thailand	64.3
19	France	61.9
20	United Kingdom	61.0
21	Italy	58.9
22	South Africa	48.8
23	Korea, Rep.	48.4
24	Colombia	46.7
25	Ukraine	45.9
26	Spain	44.6
27	Guyana	42.0
28	Tanzania	41.5
29	Argentina	39.9
30	Kenya	38.6
31	Poland	38.0
32	Algeria	34.4
33	Canada	33.2
34	Uganda	31.9
35	Morocco	31.6
36	Nepal	28.8
37	Peru	28.2
38	Venezuela	28.1
39	Suriname	28.0
40	Malaysia	27.0
41	Saudi Arabia	25.3
42	Ghana	23.9
43	Taiwan, China	22.7
44	Mozambique	21.8
45	Romania	21.3
46	Australia	21.0
47	Syria	20.4
48	Madagascar	20.2
49	Côte d'Ivoire	19.6
50	Sri Lanka	19.4
51	Cameroon	18.9
52	Chile	16.8
53	Netherlands	16.5
54	Kazakhstan	15.5
55	Burkina Faso	15.2
56	Cambodia	14.7
57	Malawi	14.3
58	Guatemala	13.7
59	Ecuador	13.5
59	Zimbabwe	13.5
61	Mali	12.7
61	Senegal	12.7
63	Zambia	12.2
64	Greece	11.2
65	Chad	11.1
66	Portugal	10.7
67	Belgium	10.5

RANK	COUNTRY/ECONOMY	HARD DATA
68	Tunisia	10.4
69	Czech Republic	10.2
70	Hungary	10.0
71	Dominican Republic	9.9
71	Serbia	9.9
73	Bolivia	9.7
74	Benin	9.3
75	Sweden	9.2
76	Burundi	8.9
77	Azerbaijan	8.5
78	Austria	8.4
79	Bulgaria	7.6
80	Switzerland	7.5
81	Hong Kong SAR	7.3
82	Honduras	7.2
83	El Salvador	7.0
83	Israel	7.0
85	Tajikistan	6.8
86	Libya	6.3
87	Paraguay	6.2
88	Jordan	6.1
89	Nicaragua	5.7
90	Denmark	5.5
91	Kyrgyz Republic	5.4
91	Slovak Republic	5.4
93	Finland	5.3
94	Norway	4.7
95	Croatia	4.6
96	Costa Rica	4.5
96	Singapore	4.5
96	United Arab Emirates	4.5
99	Georgia	4.4
99	Ireland	4.4
101	New Zealand	4.2
102	Puerto Rico	4.0
103	Bosnia and Herzegovina	3.9
104	Lithuania	3.4
104	Panama	3.4
104	Uruguay	3.4
107	Albania	3.2
107	Mauritania	3.2
109	Armenia	3.0
110	Kuwait	2.9
111	Jamaica	2.7
111	Mongolia	2.7
111	Oman	2.7
114	Latvia	2.3
115	Namibia	2.1
116	Lesotho	2.0
116	Macedonia, FYR	2.0
116	Slovenia	2.0
119	Botswana	1.9
120	Gambia, The	1.8
121	Estonia	1.3
121	Mauritius	1.3
121	Trinidad and Tobago	1.3
124	Timor-Leste	1.2
125	Cyprus	0.9
126	Qatar	0.9
127	Bahrain	0.8
128	Montenegro	0.6
129	Luxembourg	0.5
130	Malta	0.4
131	Brunei Darussalam	0.4
132	Iceland	0.3
133	Barbados	0.3

SOURCE: UNFPA, *State of World Population 2008*; Economist Intelligence Unit, *CountryData Database* (June 2009)

0.03 GDP (current prices) per capita (hard data)

Gross domestic product (current prices) per capita in US dollars | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Luxembourg	113,044.0	68	Montenegro	6,509.0
2	Norway	95,061.8	69	South Africa	5,693.3
3	Qatar	93,204.1	70	Suriname	5,598.8
4	Switzerland	67,384.5	71	Azerbaijan	5,349.4
5	Denmark	62,625.6	72	Jamaica	5,335.1
6	Ireland	61,809.6	73	Dominican Republic	5,122.0
7	Iceland	55,462.2	74	Colombia	4,985.2
8	United Arab Emirates	54,606.5	75	Macedonia, FYR	4,656.6
9	Sweden	52,789.6	76	Bosnia and Herzegovina	4,625.4
10	Netherlands	52,019.0	77	Algeria	4,588.2
11	Finland	51,989.4	78	Peru	4,452.5
12	Austria	50,098.4	79	Namibia	4,135.4
13	Australia	47,400.4	80	Thailand	4,115.3
14	Belgium	47,107.8	81	Albania	4,073.9
15	United States	46,859.1	82	Ukraine	3,920.1
16	France	46,015.9	83	Tunisia	3,907.2
17	Kuwait	45,920.3	84	El Salvador	3,823.6
18	Canada	45,428.2	85	Ecuador	3,776.3
19	Germany	44,660.4	86	Jordan	3,421.4
20	United Kingdom	43,785.3	87	Armenia	3,360.5
21	Italy	38,996.2	88	China	3,315.3
22	Singapore	38,972.1	89	Georgia	2,925.1
23	Japan	38,559.1	90	Guatemala	2,848.1
24	Brunei Darussalam	37,053.0	91	Syria	2,756.6
25	Spain	35,331.5	92	Morocco	2,748.2
26	Cyprus	32,772.1	93	Paraguay	2,601.1
27	Greece	32,004.6	94	Indonesia	2,246.3
28	Hong Kong SAR	30,755.1	95	Egypt	2,160.9
29	New Zealand	30,049.5	96	Mongolia	1,980.8
30	Israel	28,365.4	97	Sri Lanka	1,971.8
31	Bahrain	27,247.8	98	Philippines	1,866.0
32	Slovenia	27,148.6	99	Honduras	1,842.4
33	Portugal	22,997.4	100	Bolivia	1,736.5
34	Puerto Rico ¹	22,595.0	101	Guyana	1,479.8
35	Czech Republic	21,027.5	102	Nigeria	1,450.5
36	Malta	20,202.3	103	Cameroon	1,199.2
37	Korea, Rep.	19,504.5	104	Zambia	1,150.5
38	Saudi Arabia	19,345.3	105	Côte d'Ivoire	1,132.2
39	Trinidad and Tobago	19,012.5	106	Senegal	1,066.4
40	Oman	18,987.8	107	Pakistan	1,044.5
41	Slovak Republic	17,630.1	108	Mauritania	1,042.4
42	Estonia	17,299.1	109	Vietnam	1,040.4
43	Taiwan, China	17,040.1	110	Nicaragua	1,025.3
44	Libya	16,114.7	111	India	1,016.2
45	Croatia	15,628.1	112	Kyrgyz Republic	950.5
46	Hungary	15,542.3	113	Chad	862.3
47	Latvia	14,997.3	114	Kenya	857.4
48	Lithuania	14,085.9	115	Benin	856.0
49	Poland	13,798.9	116	Cambodia	818.1
50	Barbados	13,355.9	117	Tajikistan	795.1
51	Russian Federation	11,806.9	118	Ghana	715.6
52	Venezuela	11,388.3	119	Lesotho	661.0
53	Turkey	10,471.7	120	Mali	657.4
54	Mexico	10,234.8	121	Burkina Faso	577.0
55	Chile	10,123.8	122	Tanzania	521.4
56	Uruguay	10,081.9	123	Bangladesh	506.1
57	Romania	9,291.7	124	Gambia, The	495.6
58	Kazakhstan	8,502.1	125	Timor-Leste	468.8
59	Argentina	8,214.1	126	Mozambique	462.3
60	Brazil	8,197.4	127	Nepal	459.3
61	Malaysia	8,140.7	128	Madagascar	457.8
62	Botswana	7,554.2	129	Uganda	453.4
63	Mauritius	6,871.8	130	Ethiopia	324.0
64	Bulgaria	6,856.9	131	Malawi	312.5
65	Panama	6,784.1	132	Burundi	138.0
66	Serbia	6,781.9	133	Zimbabwe ¹	54.6
67	Costa Rica	6,579.9			

SOURCE: IMF, *World Economic Outlook Database* (April 2008); European Bank for Reconstruction and Development; national sources

¹ 2007

0.04 GDP (PPP) as share of world total (hard data)

Gross domestic product (valued at purchasing power parity) as a percentage of world GDP | 2008

RANK	COUNTRY/ECONOMY	HARD DATA
1	United States	20.69
2	China	11.40
3	Japan	6.37
4	India	4.77
5	Germany	4.23
6	Russian Federation	3.30
7	United Kingdom	3.23
8	France	3.08
9	Brazil	2.86
10	Italy	2.64
11	Mexico	2.24
12	Spain	2.03
13	Canada	1.89
14	Korea, Rep.	1.85
15	Turkey	1.35
16	Indonesia	1.31
17	Australia	1.16
18	Taiwan, China	1.07
19	Netherlands	0.98
20	Poland	0.97
21	Saudi Arabia	0.87
22	Argentina	0.83
23	Thailand	0.80
24	South Africa	0.72
25	Egypt	0.64
26	Pakistan	0.64
27	Colombia	0.58
28	Belgium	0.57
29	Malaysia	0.56
30	Venezuela	0.52
31	Ukraine	0.50
32	Sweden	0.50
33	Greece	0.49
34	Austria	0.48
35	Philippines	0.46
36	Nigeria	0.46
37	Switzerland	0.45
38	Hong Kong SAR	0.45
39	Romania	0.39
40	Czech Republic	0.38
41	Norway	0.38
42	Chile	0.36
43	Peru	0.35
44	Vietnam	0.35
45	Singapore	0.35
46	Portugal	0.34
47	Algeria	0.34
48	Bangladesh	0.33
49	Denmark	0.30
50	Israel	0.29
51	Hungary	0.29
52	Finland	0.28
53	Ireland	0.27
54	United Arab Emirates	0.27
55	Kazakhstan	0.26
56	Kuwait	0.20
57	Morocco	0.20
58	Slovak Republic	0.17
59	New Zealand	0.17
60	Ecuador	0.15
61	Qatar	0.14
62	Bulgaria	0.14
63	Syria	0.13
64	Sri Lanka	0.13
65	Libya	0.13
66	Tunisia	0.12
67	Azerbaijan	0.11
68	Dominican Republic	0.11
69	Croatia	0.11
70	Ethiopia	0.10
71	Oman	0.10
72	Guatemala	0.10
73	Lithuania	0.09
74	Kenya	0.09
75	Slovenia	0.09
76	Tanzania	0.08
77	Costa Rica	0.07
78	Bolivia	0.06
78	El Salvador	0.06
80	Cameroon	0.06
81	Uruguay	0.06
82	Latvia	0.06
82	Luxembourg	0.06
84	Panama	0.06
85	Uganda	0.05
86	Côte d'Ivoire	0.05
87	Ghana	0.05
88	Honduras	0.05
89	Nepal	0.05
90	Jordan	0.05
91	Paraguay	0.04
92	Cambodia	0.04
93	Estonia	0.04
94	Bahrain	0.04
95	Trinidad and Tobago	0.04
96	Cyprus	0.03
97	Senegal	0.03
98	Albania	0.03
98	Georgia	0.03
98	Jamaica	0.03
101	Madagascar	0.03
102	Armenia	0.03
103	Macedonia, FYR	0.03
103	Mozambique	0.03
105	Burkina Faso	0.03
106	Zambia	0.03
107	Nicaragua	0.02
108	Chad	0.02
109	Mauritius	0.02
110	Mali	0.02
111	Benin	0.02
111	Tajikistan	0.02
113	Iceland	0.02
114	Kyrgyz Republic	0.02
114	Malawi	0.02
116	Namibia	0.02
117	Malta	0.01
117	Mongolia	0.01
119	Mauritania	0.01
120	Barbados	0.01
121	Suriname	0.01
122	Guyana	0.01
122	Lesotho	0.01
124	Burundi	0.00
125	Gambia, The	0.00
n/a	Bosnia and Herzegovina	n/a
n/a	Botswana	n/a
n/a	Brunei Darussalam	n/a
n/a	Montenegro	n/a
n/a	Puerto Rico	n/a
n/a	Serbia	n/a
n/a	Timor-Leste	n/a
n/a	Zimbabwe	n/a

SOURCE: IMF, *World Economic Outlook Database* (April 2009)

Section I

Institutions

1.01 Property rights

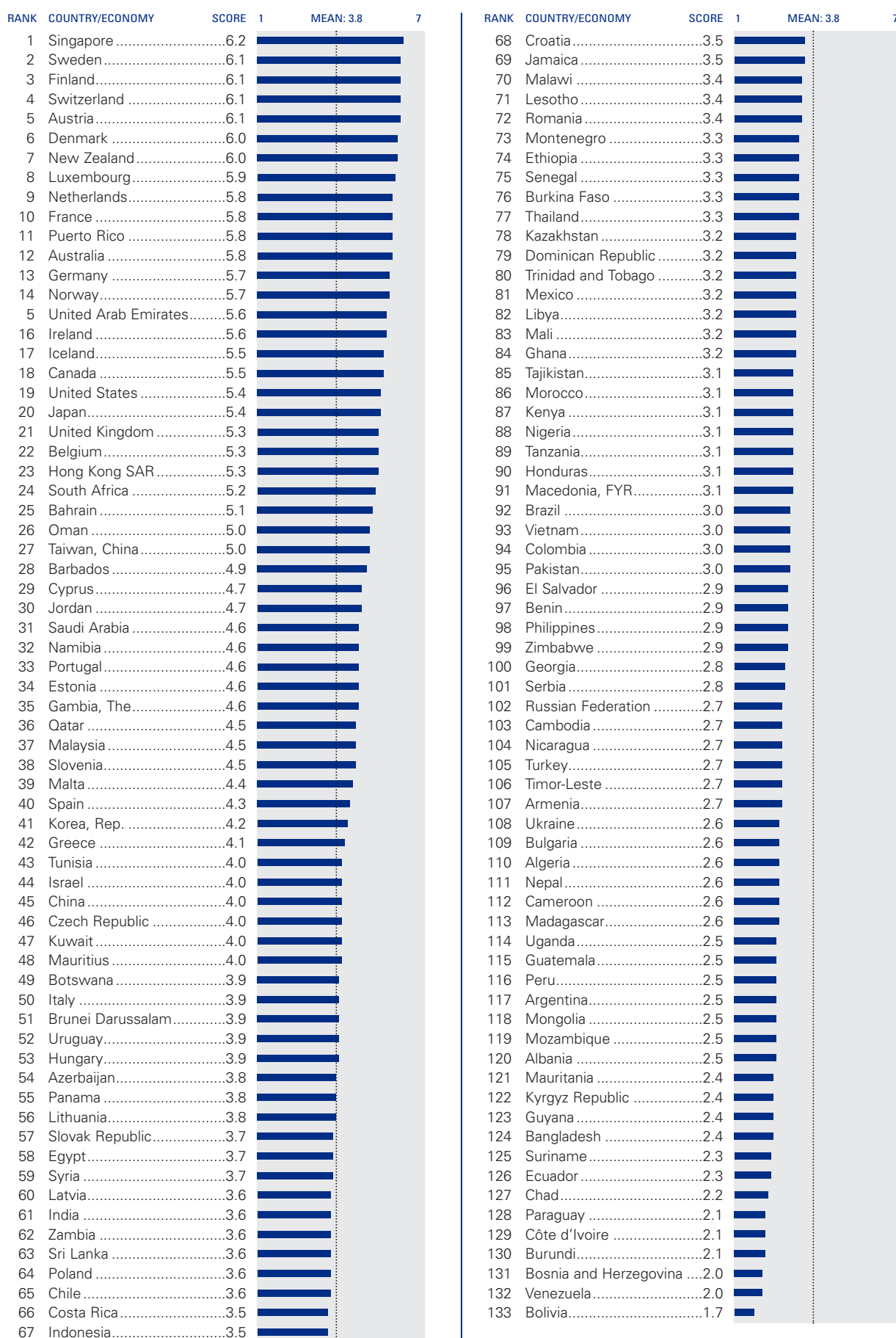
How would you rate the protection of property rights, including financial assets, in your country? (1 = very weak; 7 = very strong) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7
1	Switzerland	6.5				68	Sri Lanka	4.4			
2	Denmark	6.5				69	Italy	4.4			
3	Finland	6.5				70	Brazil	4.4			
4	Singapore	6.4				71	Burkina Faso	4.3			
5	Sweden	6.4				72	Ghana	4.3			
6	Austria	6.4				73	Thailand	4.3			
7	Luxembourg	6.3				74	Ethiopia	4.3			
8	Hong Kong SAR	6.3				75	Malawi	4.3			
9	Germany	6.3				76	Poland	4.3			
10	Norway	6.3				77	Senegal	4.2			
11	New Zealand	6.2				78	El Salvador	4.2			
12	Canada	6.2				79	Armenia	4.2			
13	Australia	6.2				80	Azerbaijan	4.2			
14	Netherlands	6.1				81	Indonesia	4.1			
15	Ireland	6.1				82	Romania	4.1			
16	Qatar	6.0				83	Colombia	4.0			
17	Iceland	6.0				84	Honduras	4.0			
18	Puerto Rico	6.0				85	Croatia	4.0			
19	Japan	5.9				86	Mexico	4.0			
20	South Africa	5.9				87	Peru	4.0			
21	Namibia	5.8				88	Dominican Republic	3.9			
22	France	5.8				89	Turkey	3.9			
23	Belgium	5.8				90	Lesotho	3.9			
24	Jordan	5.8				91	Nigeria	3.9			
25	Barbados	5.7				92	Guatemala	3.9			
26	Oman	5.6				93	Libya	3.9			
27	Estonia	5.6				94	Mali	3.9			
28	United Kingdom	5.6				95	Macedonia, FYR	3.8			
29	Cyprus	5.5				96	Benin	3.8			
30	United States	5.5				97	Philippines	3.8			
31	Chile	5.5				98	Kenya	3.8			
32	Bahrain	5.5				99	Tajikistan	3.8			
33	Malta	5.5				100	Pakistan	3.8			
34	United Arab Emirates	5.5				101	Tanzania	3.7			
35	Taiwan, China	5.4				102	Guyana	3.7			
36	Mauritius	5.4				103	Kazakhstan	3.6			
37	Saudi Arabia	5.3				104	Suriname	3.6			
38	Botswana	5.3				105	Uganda	3.5			
39	China	5.2				106	Cameroon	3.5			
40	Malaysia	5.2				107	Bangladesh	3.5			
41	Portugal	5.2				108	Cambodia	3.5			
42	Tunisia	5.2				109	Georgia	3.4			
43	Spain	5.1				110	Bulgaria	3.4			
44	Gambia, The	5.1				111	Serbia	3.4			
45	Kuwait	5.1				112	Mongolia	3.4			
46	Syria	5.0				113	Côte d'Ivoire	3.4			
47	Greece	5.0				114	Mauritania	3.4			
48	Korea, Rep.	5.0				115	Madagascar	3.4			
49	Brunei Darussalam	4.9				116	Ecuador	3.3			
50	Panama	4.9				117	Mozambique	3.2			
51	Slovenia	4.8				118	Albania	3.2			
52	Latvia	4.8				119	Nepal	3.2			
53	Uruguay	4.8				120	Algeria	3.1			
54	India	4.8				121	Russian Federation	3.1			
55	Czech Republic	4.7				122	Nicaragua	3.0			
56	Montenegro	4.7				123	Burundi	2.9			
57	Hungary	4.6				124	Paraguay	2.9			
58	Morocco	4.6				125	Kyrgyz Republic	2.9			
59	Slovak Republic	4.6				126	Argentina	2.9			
60	Jamaica	4.5				127	Ukraine	2.9			
61	Lithuania	4.5				128	Bosnia and Herzegovina	2.8			
62	Trinidad and Tobago	4.5				129	Timor-Leste	2.6			
63	Costa Rica	4.5				130	Chad	2.5			
64	Zambia	4.5				131	Bolivia	2.2			
65	Israel	4.5				132	Venezuela	2.1			
66	Vietnam	4.4				133	Zimbabwe	2.0			
67	Egypt	4.4									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.02 Intellectual property protection

How would you rate intellectual property protection, including anti-counterfeiting measures, in your country? (1 = very weak; 7 = very strong) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.03 Diversion of public funds

In your country, how common is diversion of public funds to companies, individuals, or groups due to corruption? (1 = very common; 7 = never occurs) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7
1	New Zealand	6.6			
2	Denmark	6.6			
3	Sweden	6.5			
4	Singapore	6.4			
5	Finland	6.4			
6	Luxembourg	6.1			
7	Switzerland	6.1			
8	Qatar	6.1			
9	Norway	6.0			
10	Australia	5.9			
11	Netherlands	5.9			
12	Iceland	5.8			
13	Hong Kong SAR	5.8			
14	Germany	5.7			
15	Ireland	5.7			
16	United Kingdom	5.6			
17	Austria	5.6			
18	Oman	5.6			
19	Canada	5.6			
20	United Arab Emirates	5.5			
21	Israel	5.3			
22	Tunisia	5.2			
23	Belgium	5.1			
24	Bahrain	5.1			
25	Botswana	5.1			
26	Cyprus	5.1			
27	Barbados	5.0			
28	United States	5.0			
29	Brunei Darussalam	5.0			
30	Uruguay	5.0			
31	Japan	4.9			
32	France	4.9			
33	Saudi Arabia	4.8			
34	Jordan	4.7			
35	Malta	4.6			
36	Spain	4.6			
37	Taiwan, China	4.5			
38	Portugal	4.5			
39	Estonia	4.4			
40	Gambia, The	4.4			
41	Slovenia	4.3			
42	Mauritius	4.2			
43	Georgia	4.2			
44	Costa Rica	4.1			
45	Namibia	4.1			
46	Korea, Rep.	4.1			
47	Malawi	4.1			
48	Malaysia	4.1			
49	Montenegro	4.0			
50	Poland	4.0			
51	Puerto Rico	4.0			
52	Chile	3.9			
53	Azerbaijan	3.8			
54	Macedonia, FYR	3.8			
55	China	3.7			
56	South Africa	3.7			
57	Bosnia and Herzegovina	3.6			
58	India	3.6			
59	Indonesia	3.6			
60	Tajikistan	3.5			
61	Lesotho	3.5			
62	Ethiopia	3.5			
63	Thailand	3.5			
64	Kuwait	3.5			
65	Suriname	3.5			
66	Albania	3.5			
67	Lithuania	3.4			
68	Peru	3.4			
69	Latvia	3.4			
70	Panama	3.4			
71	El Salvador	3.4			
72	Morocco	3.3			
73	Sri Lanka	3.3			
74	Timor-Leste	3.3			
75	Romania	3.3			
76	Libya	3.2			
77	Serbia	3.2			
78	Kazakhstan	3.2			
79	Zambia	3.2			
80	Croatia	3.2			
81	Trinidad and Tobago	3.2			
82	Vietnam	3.2			
83	Burkina Faso	3.2			
84	Italy	3.1			
85	Ghana	3.1			
86	Greece	3.1			
87	Syria	3.1			
88	Egypt	3.1			
89	Pakistan	3.1			
90	Guyana	3.1			
91	Czech Republic	3.0			
92	Turkey	3.0			
93	Jamaica	3.0			
94	Hungary	3.0			
95	Slovak Republic	3.0			
96	Algeria	3.0			
97	Tanzania	3.0			
98	Cambodia	3.0			
99	Colombia	2.9			
100	Mexico	2.9			
101	Madagascar	2.9			
102	Nepal	2.8			
103	Mauritania	2.8			
104	Armenia	2.8			
105	Honduras	2.8			
106	Russian Federation	2.7			
107	Guatemala	2.7			
108	Nicaragua	2.6			
109	Kyrgyz Republic	2.6			
110	Bangladesh	2.6			
111	Mozambique	2.6			
112	Mali	2.6			
113	Bulgaria	2.6			
114	Senegal	2.6			
115	Ukraine	2.5			
116	Benin	2.5			
117	Kenya	2.5			
118	Mongolia	2.4			
119	Nigeria	2.3			
120	Zimbabwe	2.3			
121	Brazil	2.3			
122	Philippines	2.3			
123	Ecuador	2.2			
124	Argentina	2.2			
125	Burundi	2.2			
126	Uganda	2.1			
127	Dominican Republic	2.1			
128	Côte d'Ivoire	2.1			
129	Cameroon	2.0			
130	Bolivia	2.0			
131	Paraguay	1.9			
132	Chad	1.9			
133	Venezuela	1.8			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.04 Public trust of politicians

How would you rate the level of public trust in the ethical standards of politicians in your country? (1 = very low; 7 = very high) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.0	7
1	Singapore	6.4			
2	Denmark	6.1			
3	Qatar	6.0			
4	United Arab Emirates	5.9			
5	Luxembourg	5.9			
6	Sweden	5.8			
7	Norway	5.7			
8	Switzerland	5.6			
9	New Zealand	5.6			
10	Finland	5.5			
11	Netherlands	5.3			
12	Oman	5.3			
13	Saudi Arabia	4.9			
14	Australia	4.9			
15	Hong Kong SAR	4.8			
16	Tunisia	4.7			
17	Barbados	4.7			
18	Iceland	4.7			
19	Botswana	4.6			
20	Brunei Darussalam	4.4			
21	Gambia, The	4.4			
22	Cyprus	4.4			
23	Canada	4.2			
24	Austria	4.2			
25	Germany	4.1			
26	China	4.0			
27	Namibia	4.0			
28	Uruguay	3.9			
29	France	3.9			
30	Malta	3.9			
31	Jordan	3.9			
32	Bahrain	3.9			
33	Malaysia	3.8			
34	Costa Rica	3.8			
35	Azerbaijan	3.7			
36	Vietnam	3.6			
37	Egypt	3.5			
38	Israel	3.5			
39	Kuwait	3.5			
40	Belgium	3.5			
41	United Kingdom	3.4			
42	Taiwan, China	3.4			
43	United States	3.4			
44	Portugal	3.4			
45	Slovenia	3.4			
46	Montenegro	3.4			
47	Chile	3.4			
48	Syria	3.3			
49	Ireland	3.3			
50	Spain	3.2			
51	Estonia	3.2			
52	Indonesia	3.2			
53	Kazakhstan	3.1			
54	Japan	3.1			
55	Timor-Leste	3.1			
56	Tajikistan	3.1			
57	Malawi	3.1			
58	Libya	3.1			
59	Cambodia	3.0			
60	Mauritius	3.0			
61	Tanzania	2.9			
62	Ghana	2.9			
63	Ethiopia	2.9			
64	Morocco	2.9			
65	South Africa	2.8			
66	Lesotho	2.8			
67	Korea, Rep.	2.8			
68	Puerto Rico	2.7			
69	Albania	2.7			
70	Macedonia, FYR	2.7			
71	Thailand	2.7			
72	Georgia	2.6			
73	Benin	2.6			
74	Algeria	2.5			
75	Burkina Faso	2.5			
76	Mozambique	2.5			
77	Zambia	2.4			
78	Greece	2.4			
79	India	2.4			
80	Russian Federation	2.3			
81	Sri Lanka	2.3			
82	Pakistan	2.3			
83	Guyana	2.2			
84	Mauritania	2.2			
85	Panama	2.2			
86	Senegal	2.2			
87	El Salvador	2.2			
88	Colombia	2.2			
89	Honduras	2.2			
90	Turkey	2.2			
91	Croatia	2.2			
92	Armenia	2.2			
93	Jamaica	2.1			
94	Mexico	2.1			
95	Lithuania	2.1			
96	Cameroon	2.1			
97	Serbia	2.1			
98	Suriname	2.1			
99	Poland	2.1			
100	Trinidad and Tobago	2.1			
101	Peru	2.1			
102	Latvia	2.1			
103	Mali	2.0			
104	Uganda	2.0			
105	Ukraine	2.0			
106	Romania	2.0			
107	Italy	1.9			
108	Kyrgyz Republic	1.9			
109	Guatemala	1.9			
110	Chad	1.9			
111	Hungary	1.9			
112	Bulgaria	1.9			
113	Madagascar	1.9			
114	Kenya	1.9			
115	Czech Republic	1.8			
116	Burundi	1.8			
117	Bangladesh	1.8			
118	Nicaragua	1.8			
119	Mongolia	1.8			
120	Nepal	1.8			
121	Slovak Republic	1.7			
122	Dominican Republic	1.7			
123	Ecuador	1.6			
124	Venezuela	1.6			
125	Zimbabwe	1.6			
126	Bolivia	1.6			
127	Brazil	1.6			
128	Nigeria	1.6			
129	Bosnia and Herzegovina	1.6			
130	Philippines	1.6			
131	Côte d'Ivoire	1.5			
132	Paraguay	1.5			
133	Argentina	1.5			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.05 Judicial independence

To what extent is the judiciary in your country independent from influences of members of government, citizens, or firms? (1 = heavily influenced; 7 = entirely independent) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.1	7
1	New Zealand	6.7			
2	Sweden	6.6			
3	Denmark	6.5			
4	Finland	6.5			
5	Australia	6.4			
6	Germany	6.4			
7	Switzerland	6.4			
8	Netherlands	6.4			
9	Ireland	6.3			
10	Qatar	6.3			
11	Canada	6.2			
12	Norway	6.2			
13	Austria	6.1			
14	Hong Kong SAR	6.0			
15	Israel	6.0			
16	United Kingdom	6.0			
17	Luxembourg	6.0			
18	Iceland	5.8			
19	Singapore	5.8			
20	Barbados	5.7			
21	Namibia	5.7			
22	Estonia	5.5			
23	Japan	5.5			
24	Cyprus	5.4			
25	Belgium	5.4			
26	United States	5.3			
27	Botswana	5.3			
28	Costa Rica	5.3			
29	Oman	5.2			
30	Uruguay	5.2			
31	Malta	5.1			
32	United Arab Emirates	5.1			
33	Mauritius	5.0			
34	Saudi Arabia	5.0			
35	Jordan	5.0			
36	Bahrain	5.0			
37	India	5.0			
38	South Africa	5.0			
39	Malawi	4.9			
40	Puerto Rico	4.9			
41	Gambia, The	4.9			
42	France	4.8			
43	Chile	4.7			
44	Tunisia	4.7			
45	Portugal	4.7			
46	Brunei Darussalam	4.7			
47	Jamaica	4.6			
48	Kuwait	4.6			
49	Taiwan, China	4.6			
50	Sri Lanka	4.5			
51	Slovenia	4.4			
52	Trinidad and Tobago	4.3			
53	Malaysia	4.2			
54	Thailand	4.2			
55	Poland	4.1			
56	Suriname	4.1			
57	Hungary	4.1			
58	Korea, Rep.	4.1			
59	Nigeria	4.1			
60	Spain	4.1			
61	Czech Republic	4.0			
62	China	3.9			
63	Libya	3.9			
64	Egypt	3.9			
65	Azerbaijan	3.9			
66	Indonesia	3.8			
67	Montenegro	3.8			
68	Vietnam	3.8			
69	Ghana	3.8			
70	Zambia	3.7			
71	Lithuania	3.7			
72	Latvia	3.7			
73	Tanzania	3.7			
74	Turkey	3.7			
75	Greece	3.7			
76	Colombia	3.6			
77	Benin	3.6			
78	Brazil	3.6			
79	Mali	3.6			
80	Morocco	3.5			
81	Slovak Republic	3.5			
82	Bangladesh	3.5			
83	Lesotho	3.5			
84	Romania	3.5			
85	Tajikistan	3.3			
86	Syria	3.3			
87	Nepal	3.3			
88	Dominican Republic	3.3			
89	Timor-Leste	3.3			
90	Guyana	3.3			
91	Mexico	3.2			
92	Uganda	3.2			
93	Italy	3.1			
94	Philippines	3.1			
95	Pakistan	3.1			
96	Burkina Faso	3.1			
97	Kazakhstan	3.1			
98	Croatia	3.1			
99	El Salvador	3.0			
100	Guatemala	3.0			
101	Ethiopia	3.0			
102	Honduras	3.0			
103	Panama	3.0			
104	Mozambique	3.0			
105	Macedonia, FYR	3.0			
106	Albania	2.9			
107	Mauritania	2.9			
108	Bulgaria	2.9			
109	Peru	2.9			
110	Serbia	2.8			
111	Cambodia	2.8			
112	Algeria	2.8			
113	Madagascar	2.8			
114	Senegal	2.7			
115	Kenya	2.7			
116	Russian Federation	2.7			
117	Georgia	2.7			
118	Mongolia	2.5			
119	Cameroon	2.4			
120	Argentina	2.4			
121	Kyrgyz Republic	2.3			
122	Armenia	2.3			
123	Ukraine	2.3			
124	Nicaragua	2.2			
125	Chad	2.1			
126	Burundi	2.1			
127	Bosnia and Herzegovina	2.1			
128	Bolivia	2.1			
129	Zimbabwe	2.0			
130	Ecuador	2.0			
131	Côte d'Ivoire	1.9			
132	Paraguay	1.6			
133	Venezuela	1.4			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.06 Favoritism in decisions of government officials

To what extent do government officials in your country show favoritism to well-connected firms and individuals when deciding upon policies and contracts? (1 = always show favoritism; 7 = never show favoritism) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.07 Wastefulness of government spending

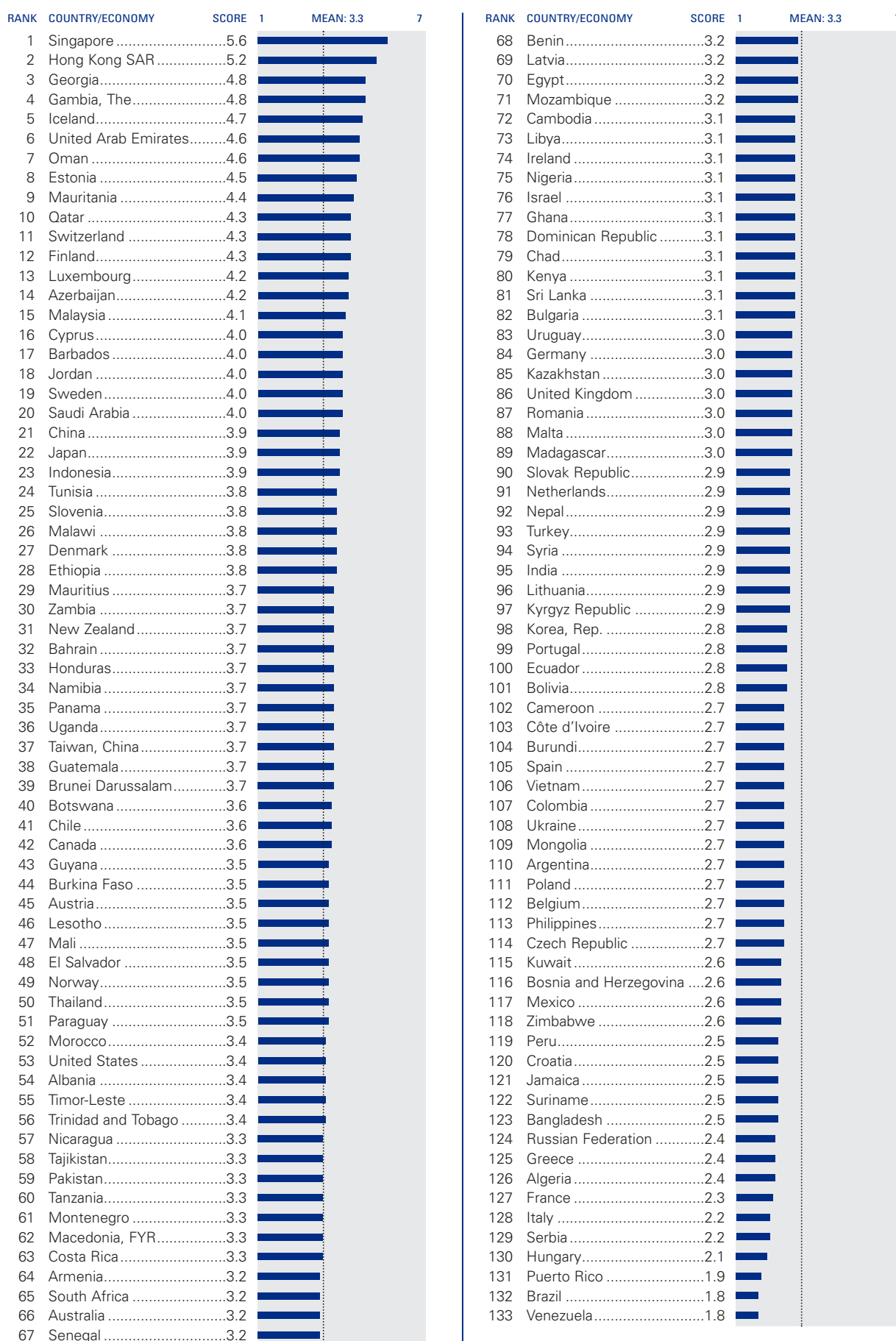
How would you rate the composition of public spending in your country? (1 = extremely wasteful; 7 = highly efficient in providing necessary goods and services) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.4	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.4	7
1	Singapore	6.1				68	United States	3.3			
2	Qatar	5.9				69	Mexico	3.3			
3	Oman	5.4				70	Korea, Rep.	3.2			
4	United Arab Emirates	5.3				71	Portugal	3.2			
5	Tunisia	5.3				72	Lesotho	3.2			
6	Hong Kong SAR	5.1				73	Guyana	3.2			
7	Bahrain	5.0				74	Sri Lanka	3.2			
8	Luxembourg	5.0				75	United Kingdom	3.2			
9	Switzerland	4.9				76	Vietnam	3.2			
10	Finland	4.9				77	Mali	3.2			
11	Gambia, The	4.9				78	Tanzania	3.2			
12	Botswana	4.8				79	Ghana	3.2			
13	Saudi Arabia	4.8				80	Algeria	3.2			
14	Denmark	4.7				81	Russian Federation	3.1			
15	Iceland	4.7				82	Kuwait	3.1			
16	Netherlands	4.7				83	Suriname	3.1			
17	Sweden	4.7				84	Kenya	3.1			
18	Cyprus	4.6				85	Colombia	3.1			
19	Brunei Darussalam	4.6				86	Mozambique	3.0			
20	Norway	4.5				87	Czech Republic	3.0			
21	Barbados	4.5				88	Madagascar	3.0			
22	Australia	4.4				89	Trinidad and Tobago	3.0			
23	Malaysia	4.3				90	Panama	3.0			
24	Austria	4.2				91	Zambia	3.0			
25	Malawi	4.2				92	Mauritania	3.0			
26	Jordan	4.1				93	Bulgaria	2.9			
27	Taiwan, China	4.1				94	Poland	2.9			
28	Indonesia	4.1				95	Nepal	2.9			
29	Canada	4.1				96	Senegal	2.9			
30	New Zealand	4.1				97	Nicaragua	2.8			
31	Germany	4.1				98	Bangladesh	2.8			
32	Montenegro	4.0				99	Japan	2.8			
33	Benin	4.0				100	Cameroon	2.8			
34	Malta	4.0				101	Turkey	2.8			
35	China	3.9				102	Croatia	2.8			
36	Namibia	3.9				103	Jamaica	2.7			
37	Costa Rica	3.8				104	Serbia	2.7			
38	South Africa	3.8				105	Latvia	2.7			
39	Mauritius	3.8				106	Guatemala	2.7			
40	Chile	3.7				107	Greece	2.7			
41	Peru	3.7				108	Uruguay	2.6			
42	Ethiopia	3.7				109	Slovak Republic	2.6			
43	Thailand	3.7				110	Puerto Rico	2.6			
44	France	3.7				111	Uganda	2.6			
45	Belgium	3.6				112	Romania	2.6			
46	Libya	3.6				113	Kyrgyz Republic	2.6			
47	Israel	3.6				114	Ukraine	2.6			
48	Azerbaijan	3.6				115	Burundi	2.5			
49	Spain	3.6				116	Honduras	2.5			
50	Georgia	3.5				117	Lithuania	2.4			
51	El Salvador	3.5				118	Bosnia and Herzegovina	2.4			
52	Kazakhstan	3.5				119	Philippines	2.4			
53	Tajikistan	3.4				120	Nigeria	2.3			
54	Armenia	3.4				121	Italy	2.3			
55	India	3.4				122	Côte d'Ivoire	2.3			
56	Estonia	3.4				123	Bolivia	2.2			
57	Cambodia	3.4				124	Chad	2.2			
58	Syria	3.4				125	Argentina	2.1			
59	Morocco	3.4				126	Ecuador	2.1			
60	Burkina Faso	3.4				127	Hungary	2.1			
61	Egypt	3.3				128	Paraguay	2.1			
62	Timor-Leste	3.3				129	Brazil	1.9			
63	Ireland	3.3				130	Zimbabwe	1.9			
64	Macedonia, FYR	3.3				131	Mongolia	1.8			
65	Albania	3.3				132	Dominican Republic	1.8			
66	Slovenia	3.3				133	Venezuela	1.5			
67	Pakistan	3.3									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.08 Burden of government regulation

How burdensome is it for businesses in your country to comply with governmental administrative requirements (e.g., permits, regulations, reporting)? (1 = extremely burdensome; 7 = not burdensome at all) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.09 Efficiency of legal framework in settling disputes

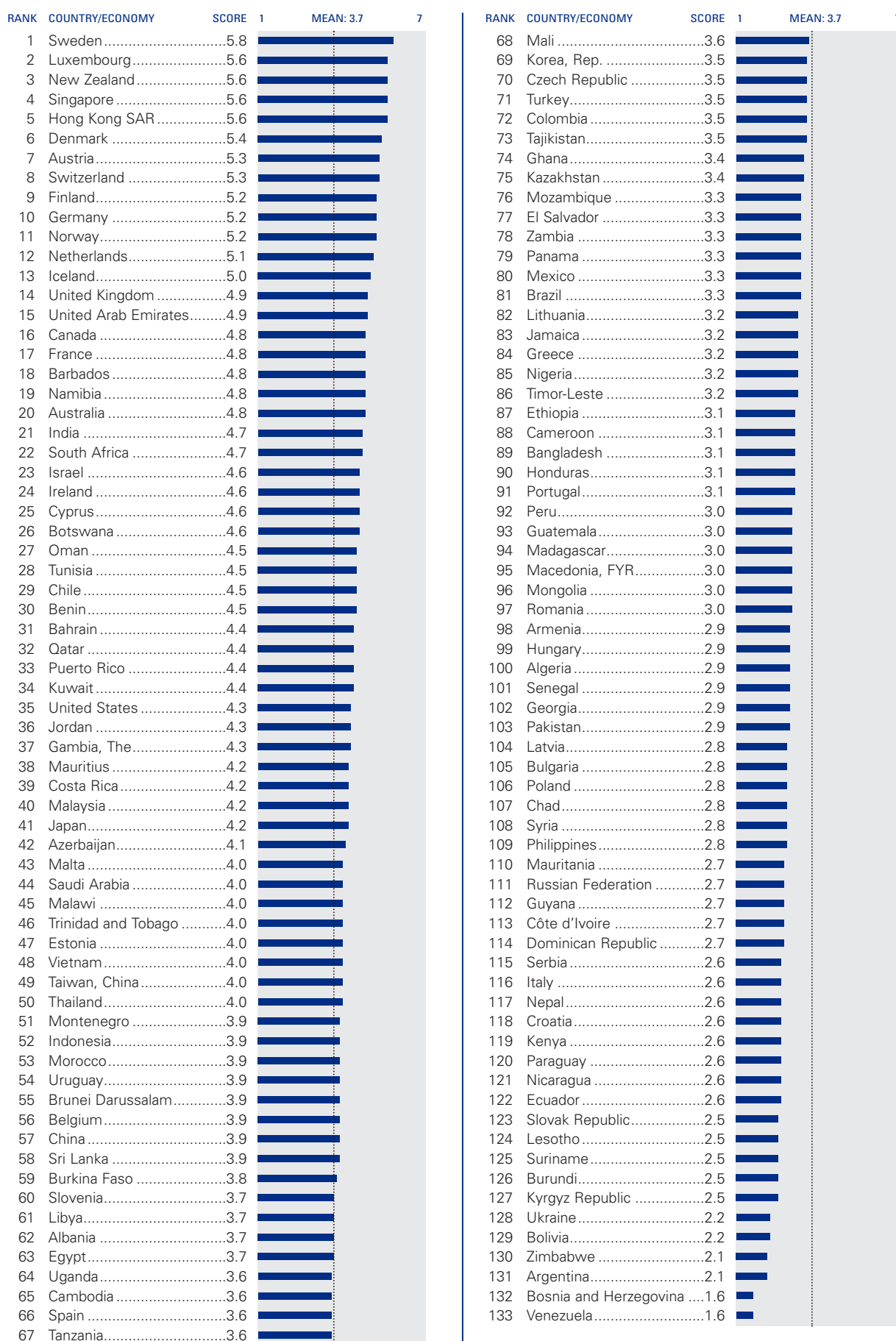
How efficient is the legal framework in your country for private businesses in settling disputes? (1 = extremely inefficient; 7 = highly efficient) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7
1	Singapore	6.3				68	Spain	3.6			
2	Hong Kong SAR	6.2				69	Uganda	3.6			
3	Sweden	6.2				70	Albania	3.6			
4	New Zealand	5.9				71	Dominican Republic	3.5			
5	Qatar	5.8				72	Cambodia	3.5			
6	Denmark	5.7				73	Jamaica	3.5			
7	Norway	5.7				74	Senegal	3.5			
8	Luxembourg	5.7				75	Mozambique	3.5			
9	United Arab Emirates	5.5				76	Lithuania	3.5			
10	United Kingdom	5.5				77	Tajikistan	3.4			
11	Netherlands	5.4				78	Ethiopia	3.4			
12	Australia	5.4				79	Bahrain	3.4			
13	Switzerland	5.3				80	Czech Republic	3.4			
14	Austria	5.3				81	El Salvador	3.4			
15	Finland	5.2				82	Kazakhstan	3.4			
16	Canada	5.2				83	Turkey	3.3			
17	Germany	5.1				84	Timor-Leste	3.3			
18	South Africa	5.1				85	Colombia	3.3			
19	Oman	5.0				86	Algeria	3.3			
20	Gambia, The	5.0				87	Panama	3.3			
21	Iceland	5.0				88	Cameroon	3.3			
22	Barbados	5.0				89	Mauritania	3.3			
23	Tunisia	4.9				90	Greece	3.2			
24	Puerto Rico	4.9				91	Georgia	3.2			
25	Cyprus	4.8				92	Macedonia, FYR	3.2			
26	Chile	4.8				93	Zimbabwe	3.2			
27	France	4.8				94	Mexico	3.2			
28	Jordan	4.7				95	Brazil	3.1			
29	Namibia	4.7				96	Guatemala	3.1			
30	Ireland	4.7				97	Latvia	3.1			
31	Japan	4.6				98	Honduras	3.1			
32	Brunei Darussalam	4.6				99	Hungary	3.1			
33	United States	4.6				100	Peru	3.0			
34	Botswana	4.5				101	Burundi	3.0			
35	Mauritius	4.5				102	Slovak Republic	3.0			
36	Malaysia	4.4				103	Pakistan	3.0			
37	India	4.4				104	Bangladesh	3.0			
38	Kuwait	4.4				105	Romania	2.9			
39	Egypt	4.3				106	Kenya	2.9			
40	Estonia	4.2				107	Portugal	2.9			
41	Malta	4.2				108	Madagascar	2.9			
42	Thailand	4.1				109	Russian Federation	2.9			
43	China	4.1				110	Syria	2.8			
44	Israel	4.1				111	Armenia	2.8			
45	Taiwan, China	4.1				112	Suriname	2.8			
46	Benin	4.1				113	Chad	2.8			
47	Nigeria	4.0				114	Poland	2.8			
48	Belgium	4.0				115	Côte d'Ivoire	2.8			
49	Vietnam	4.0				116	Bulgaria	2.8			
50	Slovenia	4.0				117	Lesotho	2.8			
51	Sri Lanka	3.9				118	Nicaragua	2.7			
52	Libya	3.9				119	Ecuador	2.7			
53	Montenegro	3.9				120	Nepal	2.7			
54	Burkina Faso	3.9				121	Mongolia	2.7			
55	Costa Rica	3.9				122	Guyana	2.7			
56	Trinidad and Tobago	3.9				123	Philippines	2.7			
57	Morocco	3.9				124	Serbia	2.6			
58	Saudi Arabia	3.8				125	Kyrgyz Republic	2.6			
59	Indonesia	3.8				126	Croatia	2.6			
60	Tanzania	3.8				127	Argentina	2.6			
61	Azerbaijan	3.8				128	Italy	2.5			
62	Korea, Rep.	3.8				129	Paraguay	2.4			
63	Malawi	3.7				130	Ukraine	2.3			
64	Mali	3.7				131	Bolivia	2.2			
65	Zambia	3.7				132	Venezuela	2.0			
66	Ghana	3.7				133	Bosnia and Herzegovina	1.8			
67	Uruguay	3.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.10 Efficiency of legal framework in challenging regulations

How efficient is the legal framework in your country for private businesses in challenging the legality of government actions and/or regulations? (1 = extremely inefficient; 7 = highly efficient) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.11 Transparency of government policymaking

How easy is it for businesses in your country to obtain information about changes in government policies and regulations affecting your industry? (1 = impossible; 7 = extremely easy) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.3	7
1	Singapore	6.3			
2	Sweden	6.0			
3	Hong Kong SAR	6.0			
4	Denmark	5.8			
5	New Zealand	5.8			
6	Luxembourg	5.7			
7	Switzerland	5.7			
8	Finland	5.6			
9	Qatar	5.6			
10	Iceland	5.6			
11	Norway	5.6			
12	Taiwan, China	5.3			
13	Ireland	5.3			
14	Canada	5.3			
15	Australia	5.3			
16	Barbados	5.3			
17	Estonia	5.2			
18	Chile	5.2			
19	Oman	5.2			
20	Netherlands	5.2			
21	United Arab Emirates	5.1			
22	Gambia, The	5.1			
23	Tunisia	5.1			
24	South Africa	5.1			
25	Austria	5.0			
26	Mauritius	5.0			
27	Cyprus	5.0			
28	Germany	5.0			
29	Slovenia	5.0			
30	Malaysia	4.9			
31	United States	4.9			
32	China	4.8			
33	Zambia	4.8			
34	Burkina Faso	4.8			
35	Japan	4.8			
36	Malta	4.7			
37	France	4.7			
38	Botswana	4.7			
39	Namibia	4.6			
40	United Kingdom	4.6			
41	Jordan	4.6			
42	Montenegro	4.6			
43	India	4.6			
44	Saudi Arabia	4.6			
45	Georgia	4.6			
46	Brunei Darussalam	4.5			
47	Uruguay	4.5			
48	Costa Rica	4.5			
49	Mali	4.4			
50	Malawi	4.4			
51	Azerbaijan	4.4			
52	Colombia	4.4			
53	Vietnam	4.4			
54	Slovak Republic	4.4			
55	El Salvador	4.3			
56	Guatemala	4.3			
57	Egypt	4.3			
58	Morocco	4.3			
59	Panama	4.3			
60	Thailand	4.2			
61	Lithuania	4.2			
62	Benin	4.2			
63	Belgium	4.2			
64	Mauritania	4.2			
65	Armenia	4.2			
66	Trinidad and Tobago	4.2			
67	Turkey	4.2			
68	Bahrain	4.2			
69	Jamaica	4.2			
70	Portugal	4.1			
71	Puerto Rico	4.1			
72	Macedonia, FYR	4.1			
73	Uganda	4.1			
74	Peru	4.1			
75	Mexico	4.1			
76	Cameroon	4.0			
77	Tanzania	4.0			
78	Latvia	4.0			
79	Nigeria	4.0			
80	Spain	4.0			
81	Mozambique	4.0			
82	Dominican Republic	4.0			
83	Kazakhstan	4.0			
84	Guyana	4.0			
85	Zimbabwe	4.0			
86	Serbia	4.0			
87	Indonesia	3.9			
88	Croatia	3.9			
89	Honduras	3.9			
90	Côte d'Ivoire	3.9			
91	Israel	3.9			
92	Kenya	3.9			
93	Madagascar	3.9			
94	Albania	3.8			
95	Greece	3.8			
96	Brazil	3.8			
97	Ethiopia	3.8			
98	Sri Lanka	3.7			
99	Tajikistan	3.7			
100	Korea, Rep.	3.7			
101	Ghana	3.7			
102	Lesotho	3.7			
103	Czech Republic	3.7			
104	Philippines	3.7			
105	Pakistan	3.7			
106	Cambodia	3.7			
107	Ukraine	3.6			
108	Kuwait	3.6			
109	Italy	3.6			
110	Kyrgyz Republic	3.6			
111	Libya	3.6			
112	Nicaragua	3.6			
113	Hungary	3.5			
114	Russian Federation	3.5			
115	Bangladesh	3.5			
116	Syria	3.5			
117	Nepal	3.5			
118	Bulgaria	3.4			
119	Paraguay	3.4			
120	Timor-Leste	3.4			
121	Senegal	3.4			
122	Ecuador	3.4			
123	Mongolia	3.3			
124	Suriname	3.2			
125	Argentina	3.2			
126	Algeria	3.1			
127	Poland	3.1			
128	Romania	3.1			
129	Chad	3.0			
130	Burundi	2.9			
131	Bolivia	2.6			
132	Venezuela	2.4			
133	Bosnia and Herzegovina	2.4			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.12 Business costs of terrorism

Does the threat of terrorism impose costs on businesses in your country? (1 = significant costs; 7 = no costs) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.13 Business costs of crime and violence

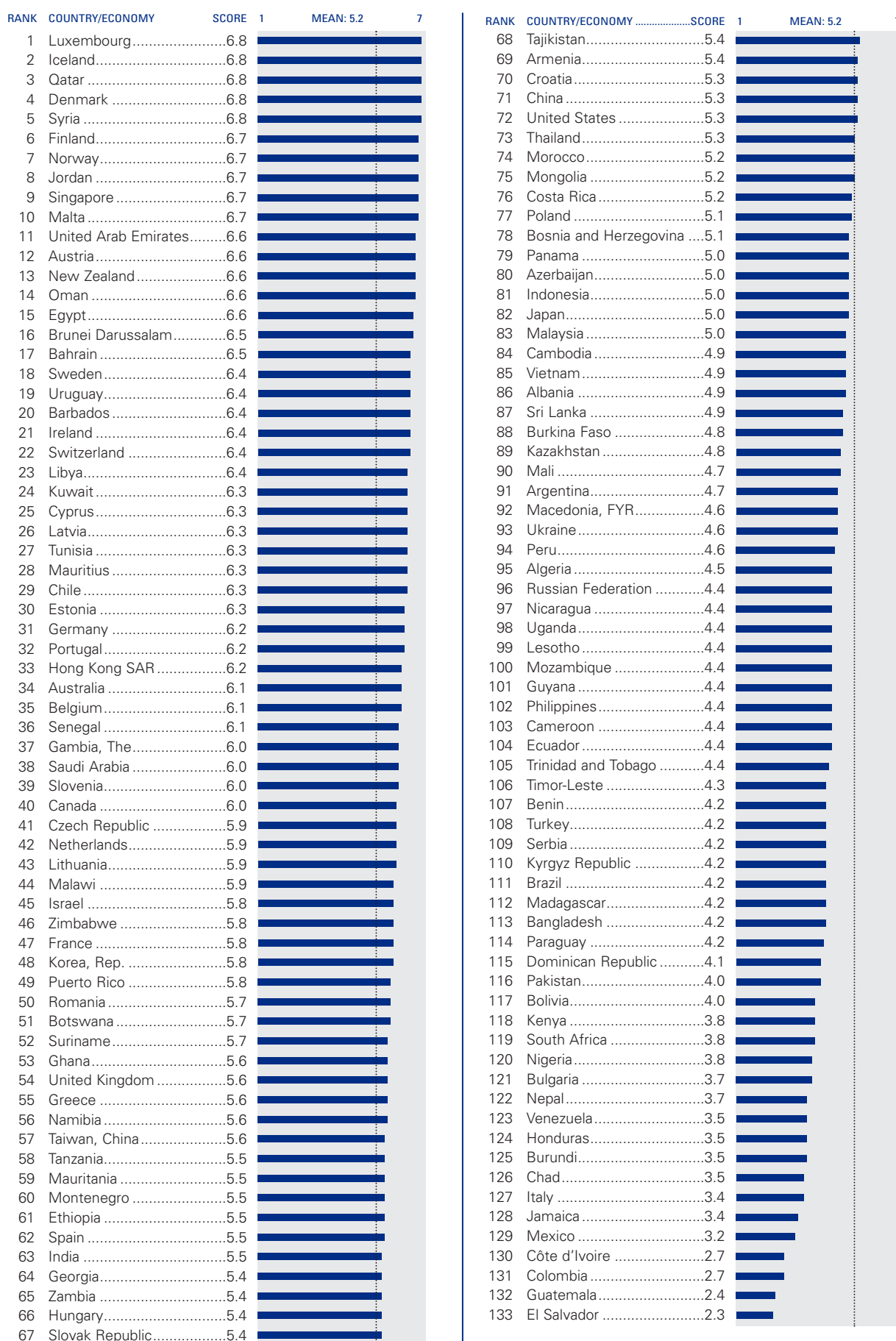
Does the incidence of crime and violence impose costs on businesses in your country? (1 = significant costs; 7 = no costs) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7
1	Qatar	6.7				68	Greece	4.9			
2	Syria	6.7				69	Mauritania	4.8			
3	Finland	6.5				70	Uruguay	4.8			
4	Oman	6.5				71	Russian Federation	4.7			
5	Luxembourg	6.5				72	Vietnam	4.7			
6	Iceland	6.5				73	United Kingdom	4.7			
7	United Arab Emirates	6.5				74	United States	4.6			
8	Norway	6.4				75	Mali	4.6			
9	Hong Kong SAR	6.4				76	Mongolia	4.6			
10	Singapore	6.3				77	Cambodia	4.6			
11	Libya	6.3				78	Botswana	4.6			
12	Denmark	6.3				79	Benin	4.5			
13	Cyprus	6.2				80	Chile	4.5			
14	Kuwait	6.2				81	Burkina Faso	4.5			
15	Brunei Darussalam	6.2				82	Poland	4.5			
16	Malta	6.2				83	Turkey	4.5			
17	Jordan	6.1				84	Zambia	4.5			
18	Switzerland	6.1				85	Malawi	4.4			
19	Austria	6.1				86	Suriname	4.4			
20	Tunisia	6.0				87	Barbados	4.4			
21	Slovenia	5.9				88	Italy	4.4			
22	Senegal	5.9				89	Panama	4.4			
23	Armenia	5.8				90	Serbia	4.4			
24	Belgium	5.8				91	Zimbabwe	4.4			
25	New Zealand	5.8				92	Ghana	4.3			
26	Estonia	5.8				93	Algeria	4.3			
27	Romania	5.7				94	Puerto Rico	4.3			
28	Czech Republic	5.7				95	Malaysia	4.3			
29	Germany	5.7				96	Philippines	4.2			
30	Israel	5.7				97	Kyrgyz Republic	4.1			
31	Montenegro	5.7				98	Bulgaria	4.0			
32	Portugal	5.7				99	Sri Lanka	4.0			
33	Bahrain	5.7				100	Namibia	4.0			
34	Georgia	5.7				101	Nicaragua	4.0			
35	Sweden	5.6				102	Cameroon	3.9			
36	Latvia	5.6				103	Lesotho	3.9			
37	Gambia, The	5.5				104	Costa Rica	3.9			
38	Canada	5.5				105	Uganda	3.8			
39	Ireland	5.5				106	Mozambique	3.8			
40	Lithuania	5.4				107	Argentina	3.7			
41	Taiwan, China	5.4				108	Peru	3.7			
42	Azerbaijan	5.4				109	Bolivia	3.6			
43	China	5.4				110	Timor-Leste	3.6			
44	Croatia	5.3				111	Ecuador	3.6			
45	Slovak Republic	5.3				112	Bangladesh	3.6			
46	Ukraine	5.3				113	Chad	3.5			
47	Bosnia and Herzegovina	5.3				114	Nigeria	3.4			
48	Australia	5.3				115	Madagascar	3.4			
49	France	5.3				116	Burundi	3.3			
50	India	5.2				117	Paraguay	3.3			
51	Korea, Rep.	5.2				118	Brazil	3.3			
52	Tajikistan	5.2				119	Pakistan	3.2			
53	Egypt	5.2				120	Dominican Republic	3.2			
54	Hungary	5.2				121	Nepal	3.1			
55	Saudi Arabia	5.1				122	Kenya	3.1			
56	Morocco	5.0				123	Honduras	2.8			
57	Netherlands	5.0				124	Mexico	2.7			
58	Ethiopia	5.0				125	Côte d'Ivoire	2.7			
59	Kazakhstan	5.0				126	Colombia	2.6			
60	Macedonia, FYR	5.0				127	Guyana	2.6			
61	Thailand	4.9				128	Trinidad and Tobago	2.5			
62	Indonesia	4.9				129	Venezuela	2.4			
63	Albania	4.9				130	Jamaica	2.2			
64	Japan	4.9				131	El Salvador	1.9			
65	Mauritius	4.9				132	Guatemala	1.9			
66	Spain	4.9				133	South Africa	1.7			
67	Tanzania	4.9									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.14 Organized crime

Does organized crime (mafia-oriented racketeering, extortion) impose costs on businesses in your country? (1 = significant costs; 7 = no costs) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.15 Reliability of police services

To what extent can police services be relied upon to enforce law and order in your country? (1 = cannot be relied upon at all; 7 = can always be relied upon) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.3	7
1	Finland.....	6.6			
2	Denmark.....	6.5			
3	Singapore.....	6.4			
4	Switzerland.....	6.4			
5	Iceland.....	6.4			
6	United Arab Emirates.....	6.3			
7	Norway.....	6.3			
8	Hong Kong SAR.....	6.3			
9	Germany.....	6.2			
10	Chile.....	6.2			
11	Canada.....	6.2			
12	Sweden.....	6.2			
13	Netherlands.....	6.2			
14	Qatar.....	6.2			
15	Luxembourg.....	6.2			
16	New Zealand.....	6.1			
17	Jordan.....	6.0			
18	Australia.....	6.0			
19	Barbados.....	5.9			
20	Ireland.....	5.9			
21	United States.....	5.9			
22	Oman.....	5.9			
23	Japan.....	5.8			
24	Austria.....	5.8			
25	France.....	5.7			
26	Belgium.....	5.7			
27	Spain.....	5.7			
28	Tunisia.....	5.6			
29	Estonia.....	5.5			
30	Malta.....	5.5			
31	Bahrain.....	5.4			
32	Cyprus.....	5.4			
33	United Kingdom.....	5.4			
34	Taiwan, China.....	5.3			
35	Gambia, The.....	5.2			
36	Saudi Arabia.....	5.1			
37	Portugal.....	5.0			
38	Brunei Darussalam.....	5.0			
39	Botswana.....	4.9			
40	Senegal.....	4.9			
41	Georgia.....	4.9			
42	Kuwait.....	4.8			
43	Korea, Rep.....	4.8			
44	Vietnam.....	4.8			
45	Montenegro.....	4.8			
46	Slovenia.....	4.8			
47	Puerto Rico.....	4.8			
48	Malaysia.....	4.7			
49	China.....	4.7			
50	Italy.....	4.6			
51	Suriname.....	4.6			
52	India.....	4.5			
53	Morocco.....	4.5			
54	Egypt.....	4.5			
55	Malawi.....	4.5			
56	Hungary.....	4.4			
57	Croatia.....	4.4			
58	Costa Rica.....	4.3			
59	Namibia.....	4.3			
60	Mauritius.....	4.3			
61	Azerbaijan.....	4.3			
62	Macedonia, FYR.....	4.2			
63	Zambia.....	4.2			
64	Lithuania.....	4.2			
65	Burkina Faso.....	4.2			
66	Benin.....	4.2			
67	Syria.....	4.2			
68	Romania.....	4.2			
69	Colombia.....	4.1			
70	Tanzania.....	4.1			
71	Nicaragua.....	4.1			
72	Latvia.....	4.1			
73	Uruguay.....	4.1			
74	Poland.....	4.1			
75	Albania.....	4.0			
76	Mali.....	4.0			
77	El Salvador.....	4.0			
78	Serbia.....	4.0			
79	Indonesia.....	4.0			
80	Greece.....	3.9			
81	Czech Republic.....	3.9			
82	Libya.....	3.9			
83	Ethiopia.....	3.9			
84	Uganda.....	3.8			
85	Ghana.....	3.8			
86	Tajikistan.....	3.8			
87	Cameroon.....	3.8			
88	Thailand.....	3.8			
89	Brazil.....	3.7			
90	Algeria.....	3.6			
91	Turkey.....	3.6			
92	Timor-Leste.....	3.6			
93	Israel.....	3.6			
94	Slovak Republic.....	3.6			
95	Mauritania.....	3.6			
96	Jamaica.....	3.6			
97	Lesotho.....	3.5			
98	Madagascar.....	3.5			
99	Bosnia and Herzegovina.....	3.5			
100	Kenya.....	3.5			
101	Philippines.....	3.5			
102	Sri Lanka.....	3.5			
103	Panama.....	3.4			
104	Armenia.....	3.4			
105	Kazakhstan.....	3.4			
106	South Africa.....	3.3			
107	Mongolia.....	3.3			
108	Ukraine.....	3.2			
109	Mozambique.....	3.2			
110	Nepal.....	3.1			
111	Honduras.....	3.1			
112	Russian Federation.....	3.1			
113	Cambodia.....	3.1			
114	Pakistan.....	3.0			
115	Bulgaria.....	3.0			
116	Guyana.....	2.9			
117	Trinidad and Tobago.....	2.9			
118	Nigeria.....	2.9			
119	Bangladesh.....	2.8			
120	Ecuador.....	2.8			
121	Argentina.....	2.8			
122	Kyrgyz Republic.....	2.8			
123	Peru.....	2.7			
124	Mexico.....	2.7			
125	Zimbabwe.....	2.6			
126	Guatemala.....	2.5			
127	Côte d'Ivoire.....	2.5			
128	Chad.....	2.4			
129	Burundi.....	2.3			
130	Dominican Republic.....	2.3			
131	Paraguay.....	2.2			
132	Bolivia.....	2.0			
133	Venezuela.....	2.0			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.16 Ethical behavior of firms

How would you compare the corporate ethics (ethical behavior in interactions with public officials, politicians, and other enterprises) of firms in your country with those of other countries in the world? (1 = among the worst in the world; 7 = among the best in the world) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.3	7
1	New Zealand	6.7			
2	Sweden	6.7			
3	Finland	6.6			
4	Denmark	6.6			
5	Singapore	6.5			
6	Switzerland	6.4			
7	Netherlands	6.4			
8	Norway	6.3			
9	Iceland	6.2			
10	Canada	6.2			
11	Australia	6.2			
12	Luxembourg	6.2			
13	Austria	6.2			
14	Germany	5.9			
15	United Kingdom	5.9			
16	Hong Kong SAR	5.8			
17	Ireland	5.6			
18	Barbados	5.6			
19	United Arab Emirates	5.5			
20	Belgium	5.5			
21	Chile	5.5			
22	United States	5.5			
23	Oman	5.5			
24	Japan	5.4			
25	France	5.4			
26	Bahrain	5.3			
27	Israel	5.2			
28	Botswana	5.1			
29	Qatar	5.1			
30	Uruguay	5.1			
31	Tunisia	5.1			
32	Estonia	5.1			
33	Jordan	5.0			
34	Taiwan, China	4.9			
35	Saudi Arabia	4.9			
36	Spain	4.9			
37	Brunei Darussalam	4.8			
38	Puerto Rico	4.8			
39	Cyprus	4.8			
40	Costa Rica	4.8			
41	Portugal	4.7			
42	Slovenia	4.7			
43	South Africa	4.7			
44	Malaysia	4.7			
45	Gambia, The	4.6			
46	Malta	4.6			
47	Namibia	4.6			
48	Korea, Rep.	4.6			
49	Mauritius	4.5			
50	Poland	4.5			
51	Malawi	4.4			
52	Egypt	4.4			
53	Montenegro	4.3			
54	China	4.3			
55	Kuwait	4.2			
56	Azerbaijan	4.1			
57	India	4.1			
58	Zambia	4.1			
59	Syria	4.1			
60	Lithuania	4.1			
61	Panama	4.0			
62	El Salvador	4.0			
63	Vietnam	4.0			
64	Thailand	4.0			
65	Ghana	4.0			
66	Croatia	3.9			
67	Guatemala	3.9			
68	Colombia	3.9			
69	Jamaica	3.9			
70	Senegal	3.9			
71	Trinidad and Tobago	3.9			
72	Morocco	3.9			
73	Burkina Faso	3.8			
74	Czech Republic	3.8			
75	Slovak Republic	3.8			
76	Albania	3.8			
77	Macedonia, FYR	3.8			
78	Georgia	3.8			
79	Latvia	3.8			
80	Tanzania	3.8			
81	Benin	3.8			
82	Kenya	3.8			
83	Turkey	3.8			
84	Libya	3.7			
85	Sri Lanka	3.7			
86	Peru	3.7			
87	Suriname	3.7			
88	Mali	3.7			
89	Honduras	3.7			
90	Cambodia	3.7			
91	Guyana	3.7			
92	Ethiopia	3.6			
93	Italy	3.6			
94	Kazakhstan	3.6			
95	Brazil	3.6			
96	Mexico	3.6			
97	Romania	3.6			
98	Hungary	3.6			
99	Zimbabwe	3.6			
100	Pakistan	3.6			
101	Greece	3.5			
102	Indonesia	3.5			
103	Lesotho	3.5			
104	Nigeria	3.5			
105	Madagascar	3.4			
106	Uganda	3.4			
107	Bulgaria	3.4			
108	Mauritania	3.4			
109	Tajikistan	3.4			
110	Serbia	3.4			
111	Nicaragua	3.4			
112	Russian Federation	3.4			
113	Côte d'Ivoire	3.4			
114	Algeria	3.3			
115	Armenia	3.3			
116	Philippines	3.3			
117	Timor-Leste	3.3			
118	Dominican Republic	3.3			
119	Cameroon	3.3			
120	Argentina	3.2			
121	Ukraine	3.2			
122	Ecuador	3.2			
123	Mozambique	3.2			
124	Nepal	3.2			
125	Bangladesh	3.1			
126	Chad	2.9			
127	Mongolia	2.9			
128	Kyrgyz Republic	2.9			
129	Venezuela	2.9			
130	Burundi	2.8			
131	Paraguay	2.8			
132	Bolivia	2.6			
133	Bosnia and Herzegovina	2.6			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.17 Strength of auditing and reporting standards

In your country, how would you assess financial auditing and reporting standards regarding company financial performance? (1 = extremely weak; 7 = extremely strong) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7
1	New Zealand	6.3				68	Montenegro	4.8			
2	South Africa	6.2				69	Mexico	4.7			
3	Finland	6.2				70	Brazil	4.7			
4	Sweden	6.1				71	Romania	4.7			
5	Norway	6.1				72	China	4.7			
6	Singapore	6.1				73	Uruguay	4.7			
7	Canada	6.1				74	Ghana	4.7			
8	Luxembourg	6.0				75	Zambia	4.7			
9	Hong Kong SAR	6.0				76	Indonesia	4.6			
10	Australia	6.0				77	El Salvador	4.6			
11	Austria	6.0				78	Kenya	4.6			
12	Malta	5.9				79	Croatia	4.5			
13	Netherlands	5.9				80	Honduras	4.5			
14	Denmark	5.9				81	Guatemala	4.4			
15	Germany	5.8				82	Tanzania	4.4			
16	Barbados	5.8				83	Macedonia, FYR	4.4			
17	Namibia	5.8				84	Pakistan	4.4			
18	Estonia	5.8				85	Bulgaria	4.3			
19	Puerto Rico	5.7				86	Azerbaijan	4.3			
20	Cyprus	5.7				87	Burkina Faso	4.2			
21	Switzerland	5.7				88	Senegal	4.2			
22	Belgium	5.6				89	Turkey	4.2			
23	United Kingdom	5.6				90	Albania	4.2			
24	Chile	5.6				91	Colombia	4.2			
25	France	5.6				92	Armenia	4.2			
26	Mauritius	5.6				93	Georgia	4.2			
27	India	5.5				94	Guyana	4.1			
28	Qatar	5.5				95	Morocco	4.1			
29	Iceland	5.5				96	Dominican Republic	4.1			
30	Jordan	5.4				97	Côte d'Ivoire	4.1			
31	United Arab Emirates	5.4				98	Kazakhstan	4.1			
32	Trinidad and Tobago	5.4				99	Serbia	4.0			
33	Bahrain	5.3				100	Mozambique	4.0			
34	Jamaica	5.3				101	Italy	4.0			
35	Ireland	5.3				102	Nigeria	3.9			
36	Taiwan, China	5.3				103	Uganda	3.9			
37	Hungary	5.3				104	Nicaragua	3.9			
38	Japan	5.3				105	Benin	3.9			
39	United States	5.3				106	Cameroon	3.9			
40	Slovenia	5.3				107	Argentina	3.9			
41	Czech Republic	5.3				108	Vietnam	3.8			
42	Israel	5.2				109	Ecuador	3.8			
43	Malaysia	5.2				110	Ethiopia	3.8			
44	Sri Lanka	5.2				111	Lesotho	3.8			
45	Oman	5.2				112	Venezuela	3.8			
46	Lithuania	5.1				113	Cambodia	3.8			
47	Panama	5.1				114	Libya	3.8			
48	Malawi	5.1				115	Nepal	3.7			
49	Gambia, The	5.1				116	Mongolia	3.7			
50	Egypt	5.1				117	Ukraine	3.7			
51	Brunei Darussalam	5.1				118	Tajikistan	3.7			
52	Thailand	5.0				119	Russian Federation	3.7			
53	Saudi Arabia	5.0				120	Algeria	3.6			
54	Spain	5.0				121	Kyrgyz Republic	3.6			
55	Zimbabwe	5.0				122	Bangladesh	3.6			
56	Greece	4.9				123	Paraguay	3.6			
57	Botswana	4.9				124	Syria	3.6			
58	Korea, Rep.	4.9				125	Madagascar	3.5			
59	Costa Rica	4.9				126	Mali	3.5			
60	Poland	4.9				127	Suriname	3.3			
61	Philippines	4.9				128	Burundi	3.3			
62	Tunisia	4.9				129	Bolivia	3.2			
63	Portugal	4.9				130	Mauritania	3.1			
64	Slovak Republic	4.8				131	Bosnia and Herzegovina	3.1			
65	Kuwait	4.8				132	Timor-Leste	2.8			
66	Latvia	4.8				133	Chad	2.8			
67	Peru	4.8									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.18 Efficacy of corporate boards

How would you characterize corporate governance by investors and boards of directors in your country? (1 = management has little accountability to investors and boards; 7 = investors and boards exert strong supervision of management decisions) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7
1	Sweden	5.9				68	Guyana	4.6			
2	New Zealand	5.8				69	Tanzania	4.5			
3	South Africa	5.8				70	Colombia	4.5			
4	Canada	5.7				71	Senegal	4.5			
5	Australia	5.6				72	Honduras	4.5			
6	Finland	5.6				73	Thailand	4.5			
7	Norway	5.6				74	Russian Federation	4.5			
8	Singapore	5.6				75	Uganda	4.5			
9	Denmark	5.5				76	Madagascar	4.5			
10	Netherlands	5.4				77	Albania	4.5			
11	Chile	5.4				78	Vietnam	4.5			
12	Luxembourg	5.4				79	Nigeria	4.5			
13	Qatar	5.4				80	Slovenia	4.5			
14	Switzerland	5.3				81	Dominican Republic	4.5			
15	Germany	5.3				82	Latvia	4.5			
16	Gambia, The	5.3				83	Portugal	4.5			
17	Taiwan, China	5.2				84	Hungary	4.5			
18	Lithuania	5.2				85	Poland	4.5			
19	Belgium	5.2				86	Benin	4.4			
20	United States	5.2				87	Jamaica	4.4			
21	Czech Republic	5.2				88	Georgia	4.4			
22	Slovak Republic	5.1				89	Cambodia	4.4			
23	United Kingdom	5.1				90	Burundi	4.4			
24	Japan	5.1				91	Morocco	4.4			
25	Malaysia	5.1				92	China	4.4			
26	United Arab Emirates	5.1				93	Azerbaijan	4.4			
27	Sri Lanka	5.1				94	Ukraine	4.4			
28	Austria	5.1				95	Cameroon	4.4			
29	France	5.1				96	Ethiopia	4.4			
30	Oman	5.0				97	Cyprus	4.4			
31	Iceland	5.0				98	Kazakhstan	4.3			
32	Indonesia	5.0				99	Uruguay	4.3			
33	Ireland	4.9				100	Argentina	4.3			
34	Namibia	4.9				101	Nicaragua	4.3			
35	Barbados	4.9				102	Mexico	4.3			
36	Bahrain	4.9				103	Kuwait	4.3			
37	Puerto Rico	4.9				104	Greece	4.2			
38	Mauritius	4.9				105	Lesotho	4.2			
39	El Salvador	4.9				106	Kyrgyz Republic	4.1			
40	Zimbabwe	4.9				107	Bulgaria	4.1			
41	Guatemala	4.9				108	Mauritania	4.1			
42	Brunei Darussalam	4.8				109	Burkina Faso	4.1			
43	Peru	4.8				110	Syria	4.1			
44	Panama	4.8				111	Mongolia	4.1			
45	Ghana	4.8				112	Mozambique	4.0			
46	Zambia	4.8				113	Macedonia, FYR	4.0			
47	Malta	4.7				114	Tajikistan	4.0			
48	Côte d'Ivoire	4.7				115	Croatia	4.0			
49	Spain	4.7				116	Suriname	4.0			
50	Botswana	4.7				117	Pakistan	3.9			
51	Costa Rica	4.7				118	Bangladesh	3.9			
52	Hong Kong SAR	4.7				119	Ecuador	3.9			
53	Israel	4.7				120	Serbia	3.9			
54	Tunisia	4.7				121	Italy	3.9			
55	Kenya	4.7				122	Nepal	3.9			
56	Trinidad and Tobago	4.7				123	Armenia	3.8			
57	Korea, Rep.	4.7				124	Mali	3.8			
58	Brazil	4.7				125	Turkey	3.8			
59	Jordan	4.7				126	Paraguay	3.8			
60	Estonia	4.7				127	Bolivia	3.7			
61	Malawi	4.7				128	Venezuela	3.7			
62	Philippines	4.7				129	Chad	3.5			
63	India	4.6				130	Timor-Leste	3.5			
64	Egypt	4.6				131	Bosnia and Herzegovina	3.4			
65	Montenegro	4.6				132	Libya	3.4			
66	Romania	4.6				133	Algeria	3.4			
67	Saudi Arabia	4.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

1.19 Protection of minority shareholders' interests

In your country, to what extent are the interests of minority shareholders protected by the legal system? (1 = not protected at all; 7 = fully protected) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.4	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.4	7
1	New Zealand	6.0				68	Spain	4.4			
2	Sweden	6.0				69	Slovak Republic	4.4			
3	Finland	5.9				70	Nigeria	4.4			
4	Norway	5.8				71	China	4.3			
5	Denmark	5.7				72	Mexico	4.3			
6	Singapore	5.7				73	Korea, Rep.	4.3			
7	Puerto Rico	5.6				74	Hungary	4.3			
8	Canada	5.6				75	Uruguay	4.3			
9	South Africa	5.5				76	Trinidad and Tobago	4.3			
10	Germany	5.4				77	Philippines	4.3			
11	Tunisia	5.4				78	Romania	4.3			
12	Mauritius	5.4				79	Libya	4.2			
13	Oman	5.3				80	Tanzania	4.2			
14	Namibia	5.3				81	Mali	4.2			
15	Jordan	5.3				82	Montenegro	4.2			
16	Qatar	5.3				83	Latvia	4.2			
17	Malta	5.2				84	Kuwait	4.2			
18	Australia	5.2				85	El Salvador	4.1			
19	Austria	5.2				86	Uganda	4.1			
20	United Arab Emirates	5.2				87	Colombia	4.1			
21	Netherlands	5.2				88	Czech Republic	4.1			
22	Luxembourg	5.2				89	Lithuania	4.1			
23	Malaysia	5.1				90	Kenya	4.1			
24	Cyprus	5.1				91	Pakistan	4.1			
25	United Kingdom	5.1				92	Cameroon	4.1			
26	Gambia, The	5.1				93	Côte d'Ivoire	4.0			
27	Belgium	5.1				94	Honduras	4.0			
28	United States	5.0				95	Tajikistan	4.0			
29	Chile	5.0				96	Albania	4.0			
30	Bahrain	5.0				97	Azerbaijan	4.0			
31	Israel	5.0				98	Turkey	3.9			
32	Ireland	5.0				99	Mauritania	3.9			
33	Greece	5.0				100	Dominican Republic	3.9			
34	Hong Kong SAR	5.0				101	Cambodia	3.9			
35	Japan	4.9				102	Madagascar	3.9			
36	India	4.9				103	Guyana	3.8			
37	Ghana	4.9				104	Ecuador	3.8			
38	Barbados	4.9				105	Mozambique	3.8			
39	Senegal	4.9				106	Slovenia	3.8			
40	Sri Lanka	4.9				107	Macedonia, FYR	3.8			
41	Switzerland	4.9				108	Nepal	3.8			
42	France	4.9				109	Kazakhstan	3.7			
43	Thailand	4.8				110	Guatemala	3.7			
44	Botswana	4.8				111	Croatia	3.7			
45	Jamaica	4.8				112	Argentina	3.7			
46	Saudi Arabia	4.7				113	Algeria	3.7			
47	Costa Rica	4.7				114	Chad	3.7			
48	Indonesia	4.7				115	Paraguay	3.7			
49	Syria	4.7				116	Bangladesh	3.6			
50	Taiwan, China	4.7				117	Georgia	3.6			
51	Estonia	4.7				118	Nicaragua	3.6			
52	Malawi	4.7				119	Lesotho	3.6			
53	Portugal	4.6				120	Bulgaria	3.6			
54	Iceland	4.6				121	Venezuela	3.5			
55	Benin	4.6				122	Burundi	3.5			
56	Zimbabwe	4.6				123	Armenia	3.4			
57	Peru	4.6				124	Italy	3.4			
58	Morocco	4.6				125	Kyrgyz Republic	3.2			
59	Brazil	4.6				126	Timor-Leste	3.2			
60	Egypt	4.6				127	Russian Federation	3.2			
61	Brunei Darussalam	4.5				128	Serbia	3.1			
62	Poland	4.5				129	Mongolia	3.1			
63	Panama	4.5				130	Suriname	3.1			
64	Ethiopia	4.4				131	Bolivia	3.1			
65	Burkina Faso	4.4				132	Ukraine	3.0			
66	Vietnam	4.4				133	Bosnia and Herzegovina	2.8			
67	Zambia	4.4									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

Section II

Infrastructure

2.01 Quality of overall infrastructure

How would you assess general infrastructure (e.g., transport, telephony, and energy) in your country? (1 = extremely underdeveloped; 7 = extensive and efficient by international standards) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.1	7
1	Switzerland	6.8			
2	Singapore	6.7			
3	Hong Kong SAR	6.7			
4	Austria	6.6			
5	France	6.6			
6	Germany	6.5			
7	Finland	6.5			
8	Iceland	6.3			
9	Denmark	6.3			
10	Sweden	6.2			
11	United Arab Emirates	6.1			
12	Luxembourg	6.1			
13	Canada	5.9			
14	United States	5.9			
15	Belgium	5.8			
16	Barbados	5.8			
17	Japan	5.8			
18	Netherlands	5.8			
19	Taiwan, China	5.8			
20	Korea, Rep.	5.8			
21	Portugal	5.7			
22	Oman	5.6			
23	Chile	5.6			
24	Cyprus	5.5			
25	Namibia	5.5			
26	Bahrain	5.4			
27	Malaysia	5.4			
28	Spain	5.2			
29	Jordan	5.2			
30	Slovenia	5.2			
31	Norway	5.2			
32	Saudi Arabia	5.2			
33	United Kingdom	5.2			
34	Estonia	5.1			
35	Tunisia	5.1			
36	Puerto Rico	5.1			
37	Brunei Darussalam	5.0			
38	Australia	5.0			
39	Lithuania	4.9			
40	El Salvador	4.8			
41	Thailand	4.8			
42	Malta	4.8			
43	South Africa	4.7			
44	Kuwait	4.7			
45	New Zealand	4.7			
46	Botswana	4.6			
47	Qatar	4.6			
48	Croatia	4.5			
49	Gambia, The	4.5			
50	Israel	4.5			
51	Azerbaijan	4.5			
52	Czech Republic	4.5			
53	Mauritius	4.4			
54	Greece	4.4			
55	Jamaica	4.4			
56	Egypt	4.4			
57	Trinidad and Tobago	4.4			
58	Hungary	4.3			
59	Guatemala	4.3			
60	Latvia	4.2			
61	Uruguay	4.2			
62	Turkey	4.2			
63	Sri Lanka	4.1			
64	Slovak Republic	4.1			
65	Ireland	4.1			
66	China	4.0			
67	Panama	4.0			
68	Côte d'Ivoire	3.9			
69	Kazakhstan	3.8			
70	Georgia	3.8			
71	Mexico	3.8			
72	Italy	3.8			
73	Morocco	3.7			
74	Senegal	3.7			
75	Honduras	3.7			
76	Ghana	3.6			
77	Syria	3.6			
78	Armenia	3.5			
79	Ukraine	3.5			
80	Dominican Republic	3.4			
81	Brazil	3.4			
82	Cambodia	3.4			
83	Colombia	3.4			
84	Suriname	3.4			
85	Costa Rica	3.4			
86	Russian Federation	3.3			
87	Pakistan	3.2			
88	Macedonia, FYR	3.2			
89	India	3.2			
90	Kenya	3.2			
91	Tajikistan	3.2			
92	Guyana	3.2			
93	Ethiopia	3.2			
94	Argentina	3.2			
95	Zimbabwe	3.2			
96	Indonesia	3.1			
97	Albania	3.1			
98	Philippines	3.1			
99	Ecuador	3.1			
100	Algeria	3.1			
101	Mali	3.0			
102	Peru	3.0			
103	Venezuela	3.0			
104	Lesotho	2.9			
105	Madagascar	2.9			
106	Malawi	2.9			
107	Zambia	2.9			
108	Libya	2.9			
109	Uganda	2.9			
110	Benin	2.8			
111	Vietnam	2.8			
112	Kyrgyz Republic	2.8			
113	Burkina Faso	2.8			
114	Cameroon	2.8			
115	Bulgaria	2.8			
116	Mauritania	2.8			
117	Mozambique	2.7			
118	Montenegro	2.7			
119	Nicaragua	2.7			
120	Tanzania	2.7			
121	Poland	2.6			
122	Serbia	2.6			
123	Burundi	2.6			
124	Bolivia	2.5			
125	Bangladesh	2.5			
126	Nigeria	2.4			
127	Romania	2.4			
128	Timor-Leste	2.3			
129	Paraguay	2.2			
130	Nepal	2.2			
131	Chad	2.0			
132	Bosnia and Herzegovina	2.0			
133	Mongolia	1.9			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

2.02 Quality of roads

How would you assess roads in your country? (1 = extremely underdeveloped; 7 = extensive and efficient by international standards) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.9	7
1	Singapore	6.7			
2	France	6.6			
3	Hong Kong SAR	6.6			
4	Switzerland	6.5			
5	Germany	6.5			
6	Austria	6.4			
7	United Arab Emirates	6.2			
8	Denmark	6.1			
9	Portugal	6.0			
10	Oman	5.9			
11	United States	5.9			
12	Finland	5.9			
13	Cyprus	5.8			
14	Korea, Rep.	5.8			
15	Chile	5.8			
16	Belgium	5.8			
17	Luxembourg	5.8			
18	Taiwan, China	5.8			
19	Sweden	5.7			
20	Namibia	5.7			
21	Canada	5.7			
22	Japan	5.6			
23	Bahrain	5.6			
24	Malaysia	5.5			
25	Netherlands	5.4			
26	Lithuania	5.3			
27	El Salvador	5.3			
28	Spain	5.2			
29	Brunei Darussalam	5.2			
30	United Kingdom	5.1			
31	Puerto Rico	5.1			
32	Barbados	5.1			
33	Iceland	5.1			
34	Croatia	5.1			
35	Thailand	5.0			
36	Kuwait	5.0			
37	Australia	5.0			
38	Saudi Arabia	5.0			
39	Tunisia	5.0			
40	South Africa	5.0			
41	Slovenia	4.9			
42	Jordan	4.9			
43	New Zealand	4.6			
44	Qatar	4.5			
45	Botswana	4.5			
46	Uruguay	4.4			
47	Israel	4.3			
48	Turkey	4.3			
49	Estonia	4.2			
50	China	4.2			
51	Mauritius	4.1			
52	Greece	4.1			
53	Italy	4.0			
54	Gambia, The	4.0			
55	Guatemala	4.0			
56	Trinidad and Tobago	4.0			
57	Mexico	4.0			
58	Azerbaijan	3.9			
59	Ireland	3.9			
60	Sri Lanka	3.9			
61	Norway	3.8			
62	Panama	3.8			
63	Jamaica	3.8			
64	Hungary	3.8			
65	Pakistan	3.7			
66	Georgia	3.6			
67	Guyana	3.6			
68	Syria	3.6			
69	Morocco	3.6			
70	Dominican Republic	3.6			
71	Côte d'Ivoire	3.6			
72	Armenia	3.6			
73	Egypt	3.5			
74	Honduras	3.5			
75	Slovak Republic	3.5			
76	Ghana	3.4			
77	Cambodia	3.3			
78	Senegal	3.3			
79	Czech Republic	3.3			
80	Ethiopia	3.3			
81	Libya	3.3			
82	Algeria	3.2			
83	Suriname	3.2			
84	Argentina	3.2			
85	Latvia	3.2			
86	Zimbabwe	3.2			
87	Macedonia, FYR	3.2			
88	Venezuela	3.1			
89	India	3.1			
90	Malawi	3.1			
91	Kenya	3.1			
92	Madagascar	3.0			
93	Peru	2.9			
94	Indonesia	2.9			
95	Bangladesh	2.9			
96	Nicaragua	2.9			
97	Malta	2.9			
98	Benin	2.8			
99	Albania	2.8			
100	Mali	2.8			
101	Colombia	2.8			
102	Vietnam	2.8			
103	Ecuador	2.8			
104	Philippines	2.8			
105	Burkina Faso	2.8			
106	Brazil	2.8			
107	Costa Rica	2.7			
108	Tanzania	2.7			
109	Tajikistan	2.6			
110	Zambia	2.6			
111	Cameroon	2.6			
112	Nigeria	2.6			
113	Lesotho	2.5			
114	Mauritania	2.5			
115	Uganda	2.5			
116	Kazakhstan	2.5			
117	Serbia	2.5			
118	Russian Federation	2.4			
119	Montenegro	2.3			
120	Mozambique	2.3			
121	Burundi	2.3			
122	Kyrgyz Republic	2.3			
123	Bolivia	2.2			
124	Bulgaria	2.2			
125	Ukraine	2.2			
126	Nepal	2.1			
127	Poland	2.1			
128	Chad	2.0			
129	Romania	2.0			
130	Paraguay	2.0			
131	Timor-Leste	1.9			
132	Bosnia and Herzegovina	1.7			
133	Mongolia	1.4			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

2.03 Quality of railroad infrastructure

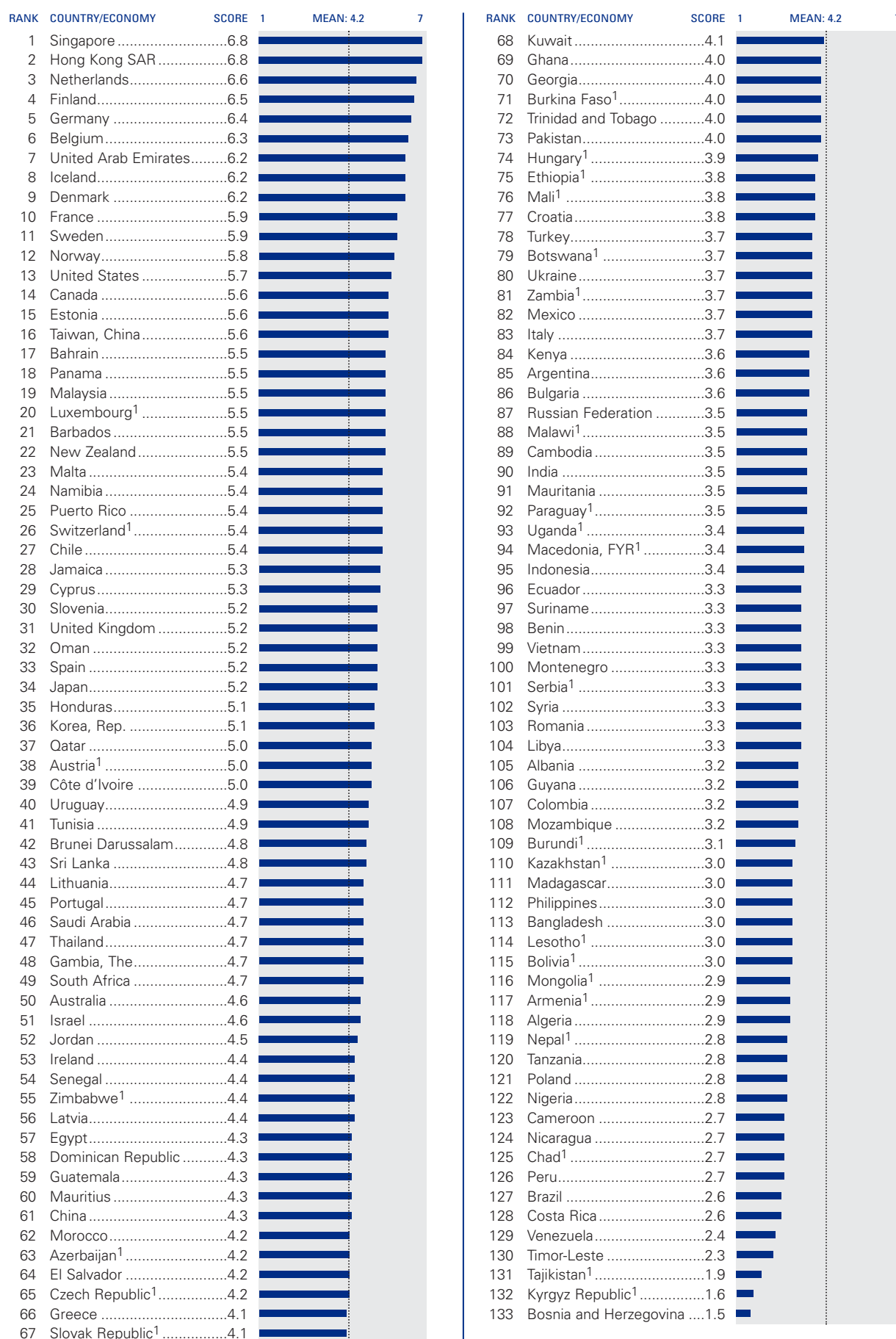
How would you assess the railroad system in your country? (1 = extremely underdeveloped; 7 = extensive and efficient by international standards) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.1	7
1	Switzerland	6.8			
2	Japan	6.6			
3	Hong Kong SAR	6.5			
4	France	6.5			
5	Germany	6.3			
6	Finland	5.9			
7	Taiwan, China	5.8			
8	Korea, Rep.	5.7			
9	Singapore	5.7			
10	Netherlands	5.6			
11	Belgium	5.6			
12	Austria	5.5			
13	Sweden	5.4			
14	Denmark	5.4			
15	Canada	5.2			
16	Luxembourg	5.1			
17	United States	4.8			
18	Spain	4.8			
19	Malaysia	4.8			
20	India	4.5			
21	United Kingdom	4.5			
22	Slovak Republic	4.4			
23	Portugal	4.4			
24	Czech Republic	4.3			
25	Namibia	4.2			
26	Lithuania	4.2			
27	China	4.1			
28	Tunisia	4.1			
29	Australia	4.1			
30	Ukraine	4.1			
31	Azerbaijan	4.0			
32	Kazakhstan	3.9			
33	Russian Federation	3.9			
34	Botswana	3.9			
35	Latvia	3.8			
36	Norway	3.8			
37	New Zealand	3.7			
38	Morocco	3.6			
39	Estonia	3.6			
40	South Africa	3.5			
41	Georgia	3.5			
42	Slovenia	3.5			
43	Croatia	3.4			
44	Sri Lanka	3.4			
45	Italy	3.4			
46	Hungary	3.4			
47	Egypt	3.3			
48	Tajikistan	3.3			
49	Israel	3.2			
50	Ireland	3.2			
51	Pakistan	3.1			
52	Thailand	3.0			
53	Saudi Arabia	3.0			
54	Bulgaria	2.9			
55	Syria	2.9			
56	Poland	2.9			
57	Greece	2.9			
58	Vietnam	2.8			
59	Zimbabwe	2.8			
60	Indonesia	2.8			
61	Romania	2.7			
62	Panama	2.5			
63	Turkey	2.5			
64	Algeria	2.4			
65	Bangladesh	2.3			
66	Mexico	2.3			
67	Kyrgyz Republic	2.3			
68	Tanzania	2.3			
69	Kenya	2.2			
70	Cameroon	2.2			
71	Macedonia, FYR	2.2			
72	Puerto Rico	2.1			
73	Mozambique	2.1			
74	Montenegro	2.1			
75	Malawi	2.1			
76	Chile	2.1			
77	Mongolia	2.0			
78	Argentina	2.0			
79	Burkina Faso	2.0			
80	Côte d'Ivoire	2.0			
81	Mauritania	1.9			
82	Armenia	1.9			
83	Madagascar	1.9			
84	Jordan	1.9			
85	Mali	1.8			
86	Brazil	1.8			
87	Peru	1.8			
88	Serbia	1.8			
89	Senegal	1.8			
90	Zambia	1.8			
91	Benin	1.8			
92	Philippines	1.7			
93	Bolivia	1.7			
94	Cambodia	1.6			
95	Ethiopia	1.6			
96	Nicaragua	1.6			
97	Venezuela	1.6			
98	Dominican Republic	1.5			
99	Colombia	1.5			
100	Bosnia and Herzegovina	1.5			
101	Honduras	1.5			
102	Albania	1.4			
103	Uruguay	1.4			
104	Nigeria	1.3			
105	Ghana	1.3			
106	Costa Rica	1.3			
107	Uganda	1.2			
108	El Salvador	1.2			
109	Nepal	1.2			
110	Libya	1.1			
111	Guatemala	1.1			
112	Jamaica	1.1			
113	Ecuador	1.0			
114	Paraguay	1.0			
n/a	Bahrain	n/a			
n/a	Barbados	n/a			
n/a	Brunei Darussalam	n/a			
n/a	Burundi	n/a			
n/a	Chad	n/a			
n/a	Cyprus	n/a			
n/a	Gambia, The	n/a			
n/a	Guyana	n/a			
n/a	Iceland	n/a			
n/a	Kuwait	n/a			
n/a	Lesotho	n/a			
n/a	Malta	n/a			
n/a	Mauritius	n/a			
n/a	Oman	n/a			
n/a	Qatar	n/a			
n/a	Suriname	n/a			
n/a	Timor-Leste	n/a			
n/a	Trinidad and Tobago	n/a			
n/a	United Arab Emirates	n/a			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

2.04 Quality of port infrastructure

How would you assess port facilities in your country? (1 = extremely underdeveloped; 7 = well developed and efficient by international standards)* | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

* For landlocked countries, the question is: How accessible are port facilities? (1 = extremely inaccessible; 7 = extremely accessible)

¹ Landlocked

2.05 Quality of air transport infrastructure

How would you assess passenger air transport infrastructure in your country? (1 = extremely underdeveloped; 7 = extensive and efficient by international standards) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7
1	Singapore	6.9				68	Indonesia	4.7			
2	Hong Kong SAR	6.9				69	Kenya	4.7			
3	United Arab Emirates	6.7				70	Morocco	4.7			
4	Germany	6.6				71	Costa Rica	4.6			
5	Switzerland	6.5				72	Honduras	4.6			
6	Denmark	6.4				73	Ecuador	4.6			
7	Netherlands	6.4				74	Armenia	4.5			
8	Finland	6.3				75	Côte d'Ivoire	4.5			
9	France	6.3				76	Pakistan	4.5			
10	Iceland	6.3				77	Georgia	4.4			
11	Norway	6.3				78	Nigeria	4.3			
12	Qatar	6.2				79	Croatia	4.3			
13	Austria	6.2				80	China	4.3			
14	Belgium	6.2				81	Colombia	4.3			
15	Puerto Rico	6.1				82	Montenegro	4.2			
16	Barbados	6.1				83	Lithuania	4.2			
17	New Zealand	6.1				84	Vietnam	4.1			
18	Sweden	6.0				85	Italy	4.1			
19	Chile	6.0				86	Nicaragua	4.1			
20	United States	6.0				87	Peru	4.1			
21	Korea, Rep.	6.0				88	Cambodia	4.1			
22	Bahrain	6.0				89	Brazil	4.1			
23	South Africa	6.0				90	Romania	4.0			
24	Czech Republic	5.9				91	Ghana	4.0			
25	Canada	5.9				92	Russian Federation	4.0			
26	Thailand	5.9				93	Madagascar	4.0			
27	Malaysia	5.8				94	Kazakhstan	3.9			
28	Australia	5.8				95	Botswana	3.8			
29	El Salvador	5.8				96	Bulgaria	3.7			
30	Tunisia	5.8				97	Poland	3.7			
31	Malta	5.7				98	Mozambique	3.7			
32	Panama	5.7				99	Uruguay	3.7			
33	Jordan	5.6				100	Philippines	3.7			
34	Israel	5.6				101	Ukraine	3.6			
35	United Kingdom	5.6				102	Zimbabwe	3.6			
36	Dominican Republic	5.5				103	Syria	3.6			
37	Spain	5.5				104	Guyana	3.6			
38	Jamaica	5.5				105	Tajikistan	3.6			
39	Greece	5.5				106	Slovak Republic	3.5			
40	Latvia	5.5				107	Nepal	3.5			
41	Taiwan, China	5.5				108	Uganda	3.5			
42	Luxembourg	5.4				109	Venezuela	3.5			
43	Cyprus	5.4				110	Burundi	3.5			
44	Egypt	5.3				111	Serbia	3.5			
45	Guatemala	5.3				112	Bolivia	3.5			
46	Trinidad and Tobago	5.2				113	Argentina	3.4			
47	Brunei Darussalam	5.2				114	Tanzania	3.4			
48	Ireland	5.2				115	Suriname	3.4			
49	Portugal	5.2				116	Bangladesh	3.4			
50	Azerbaijan	5.2				117	Zambia	3.4			
51	Saudi Arabia	5.1				118	Mali	3.4			
52	Oman	5.1				119	Algeria	3.3			
53	Japan	5.1				120	Benin	3.3			
54	Turkey	5.1				121	Malawi	3.1			
55	Namibia	5.0				122	Burkina Faso	3.0			
56	Mexico	4.9				123	Macedonia, FYR	3.0			
57	Mauritius	4.9				124	Mauritania	3.0			
58	Kuwait	4.9				125	Cameroon	2.9			
59	Estonia	4.9				126	Libya	2.9			
60	Slovenia	4.9				127	Kyrgyz Republic	2.7			
61	Gambia, The	4.8				128	Mongolia	2.7			
62	Hungary	4.8				129	Timor-Leste	2.7			
63	Albania	4.8				130	Chad	2.5			
64	Sri Lanka	4.8				131	Paraguay	2.4			
65	India	4.7				132	Lesotho	2.4			
66	Senegal	4.7				133	Bosnia and Herzegovina	2.2			
67	Ethiopia	4.7									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

2.06 Available seat kilometers (hard data)

Scheduled available seat kilometers per week originating in country (in millions) | 2009

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	United States	30,919.9	68	Algeria	138.3
2	China	8,056.0	69	Ecuador	136.7
3	United Kingdom	6,248.2	70	Hungary	127.0
4	Japan	4,844.8	71	Tunisia	126.7
5	Germany	4,271.1	72	Senegal	125.9
6	France	3,414.4	73	Jamaica	125.3
7	Australia	3,337.6	74	Costa Rica	120.2
8	Spain	3,235.9	75	Oman	108.4
9	Canada	2,829.2	76	Libya	100.1
10	India	2,645.3	77	Syria	86.5
11	United Arab Emirates	2,572.8	78	Ghana	78.6
12	Brazil	2,471.8	79	Bulgaria	76.7
13	Russian Federation	2,147.6	80	Barbados	70.8
14	Hong Kong SAR	2,071.4	81	Latvia	66.0
15	Italy	2,067.3	82	Iceland	65.8
16	Thailand	1,906.6	83	El Salvador	63.6
17	Singapore	1,892.9	84	Trinidad and Tobago	60.5
18	Korea, Rep.	1,647.9	85	Nepal	59.3
19	Netherlands	1,568.4	86	Bolivia	56.7
20	Mexico	1,505.2	87	Croatia	54.6
21	Indonesia	1,196.2	88	Malta	54.2
22	Malaysia	1,163.6	89	Tanzania	54.2
23	South Africa	1,054.7	90	Brunei Darussalam	52.7
24	Turkey	1,048.0	91	Cambodia	44.9
25	Switzerland	802.9	92	Serbia	43.0
26	Taiwan, China	795.7	93	Guatemala	42.2
27	Saudi Arabia	795.3	94	Uganda	41.5
28	Philippines	715.9	95	Azerbaijan	40.4
29	Argentina	683.5	96	Madagascar	37.7
30	New Zealand	672.5	97	Uruguay	37.5
31	Portugal	632.9	98	Tajikistan	36.2
32	Egypt	627.8	99	Cameroon	35.3
33	Greece	542.4	100	Armenia	34.9
34	Qatar	533.5	101	Côte d'Ivoire	31.1
35	Puerto Rico	461.7	102	Namibia	27.3
36	Belgium	460.8	103	Honduras	26.7
37	Israel	454.7	104	Zambia	25.8
38	Vietnam	439.3	105	Suriname	24.9
39	Ireland	431.0	106	Slovak Republic	23.4
40	Chile	404.0	107	Mali	23.1
41	Austria	384.6	108	Mozambique	22.8
42	Sweden	381.1	109	Zimbabwe	20.6
43	Norway	374.6	110	Kyrgyz Republic	19.2
44	Denmark	374.2	111	Luxembourg	19.0
45	Colombia	366.3	112	Georgia	18.9
46	Finland	344.2	113	Lithuania	18.8
47	Peru	332.7	114	Nicaragua	18.2
48	Pakistan	327.5	115	Slovenia	16.8
49	Morocco	307.9	116	Mongolia	16.4
50	Dominican Republic	281.3	117	Albania	16.0
51	Poland	268.3	118	Benin	13.8
52	Bahrain	260.7	119	Estonia	12.9
53	Kuwait	244.9	120	Paraguay	12.3
54	Kenya	243.6	121	Burkina Faso	11.2
55	Nigeria	234.2	122	Montenegro	10.1
56	Venezuela	230.4	123	Malawi	8.8
57	Czech Republic	185.2	124	Macedonia, FYR	8.0
58	Panama	182.2	125	Timor-Leste	7.4
59	Cyprus	176.2	126	Chad	7.3
60	Ukraine	175.7	127	Guyana	7.2
61	Bangladesh	173.4	128	Mauritania	7.2
62	Jordan	162.3	129	Bosnia and Herzegovina	6.2
63	Romania	161.9	130	Gambia, The	3.4
64	Kazakhstan	158.4	131	Botswana	3.2
65	Mauritius	158.3	132	Burundi	2.3
66	Sri Lanka	148.9	133	Lesotho	0.3
67	Ethiopia	142.8			

SOURCE: International Air Transport Association, SRS Analyser; national sources

2.07 Quality of electricity supply

How does the quality of the electricity supply in your country (lack of interruptions and lack of voltage fluctuations) compare with that of other countries? (1 = worse than in most other countries; 7 = meets the highest standards in the world) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7
1	Denmark	6.9				68	Greece	4.8			
2	Iceland	6.9				69	Peru	4.7			
3	Hong Kong SAR	6.9				70	Bahrain	4.7			
4	Finland	6.9				71	Gambia, The	4.6			
5	France	6.8				72	Sri Lanka	4.6			
6	Switzerland	6.8				73	Russian Federation	4.6			
7	Germany	6.8				74	Ukraine	4.5			
8	Sweden	6.8				75	Serbia	4.4			
9	Netherlands	6.8				76	Algeria	4.4			
10	Austria	6.7				77	Kazakhstan	4.4			
11	Japan	6.7				78	Romania	4.3			
12	Singapore	6.7				79	Macedonia, FYR	4.3			
13	Norway	6.7				80	Kuwait	4.3			
14	Belgium	6.6				81	Botswana	4.3			
15	Canada	6.6				82	Armenia	4.2			
16	United Arab Emirates	6.4				83	Azerbaijan	4.2			
17	United States	6.4				84	Turkey	4.1			
18	United Kingdom	6.4				85	Jamaica	4.1			
19	Czech Republic	6.4				86	Honduras	4.1			
20	Luxembourg	6.3				87	Philippines	4.0			
21	Korea, Rep.	6.2				88	Mexico	3.9			
22	Portugal	6.1				89	Suriname	3.8			
23	Cyprus	6.1				90	Bolivia	3.8			
24	Barbados	6.1				91	Kenya	3.7			
25	Qatar	6.0				92	Mozambique	3.7			
26	Ireland	6.0				93	Ecuador	3.7			
27	Slovak Republic	6.0				94	Lesotho	3.6			
28	Australia	6.0				95	Bulgaria	3.6			
29	Oman	6.0				96	Indonesia	3.5			
30	Israel	6.0				97	Argentina	3.5			
31	Slovenia	6.0				98	Mauritania	3.5			
32	Taiwan, China	5.9				99	Syria	3.5			
33	Saudi Arabia	5.8				100	South Africa	3.5			
34	Tunisia	5.8				101	Ghana	3.4			
35	Jordan	5.8				102	Montenegro	3.3			
36	Uruguay	5.7				103	Vietnam	3.3			
37	Chile	5.7				104	Mali	3.3			
38	Estonia	5.7				105	Venezuela	3.2			
39	Malaysia	5.7				106	India	3.2			
40	Costa Rica	5.6				107	Ethiopia	3.2			
41	Thailand	5.5				108	Zambia	3.0			
42	Spain	5.5				109	Burkina Faso	3.0			
43	Croatia	5.5				110	Paraguay	3.0			
44	Lithuania	5.4				111	Benin	2.9			
45	Italy	5.4				112	Mongolia	2.9			
46	Bosnia and Herzegovina	5.4				113	Senegal	2.9			
47	Brunei Darussalam	5.3				114	Guyana	2.8			
48	Poland	5.3				115	Cameroon	2.8			
49	Trinidad and Tobago	5.3				116	Albania	2.7			
50	Latvia	5.3				117	Burundi	2.7			
51	Egypt	5.3				118	Uganda	2.6			
52	Hungary	5.2				119	Nicaragua	2.6			
53	New Zealand	5.2				120	Malawi	2.6			
54	Namibia	5.2				121	Cambodia	2.6			
55	Brazil	5.2				122	Tanzania	2.5			
56	Panama	5.2				123	Madagascar	2.3			
57	Puerto Rico	5.1				124	Pakistan	2.2			
58	Colombia	5.1				125	Kyrgyz Republic	2.2			
59	Mauritius	5.1				126	Timor-Leste	2.0			
60	Morocco	5.0				127	Zimbabwe	2.0			
61	China	5.0				128	Bangladesh	1.8			
62	El Salvador	5.0				129	Tajikistan	1.8			
63	Libya	4.9				130	Dominican Republic	1.7			
64	Côte d'Ivoire	4.9				131	Nigeria	1.5			
65	Guatemala	4.9				132	Chad	1.4			
66	Georgia	4.9				133	Nepal	1.3			
67	Malta	4.8									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

2.08 Telephone lines (hard data)

Main telephone lines per 100 population | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Switzerland	64.2	68	Suriname ¹	18.0
2	Germany	62.4	69	Sri Lanka	17.8
3	Iceland ²	62.0	70	Syria	17.8
4	Taiwan, China	62.0	71	Saudi Arabia	16.2
5	Sweden ²	60.4	72	Malaysia	15.9
6	Malta	59.1	73	Egypt	15.6
7	Montenegro ¹	58.9	74	El Salvador	15.5
8	France	56.5	75	Azerbaijan	15.4
9	Hong Kong SAR	56.4	76	Colombia	14.6
10	Canada ²	55.5	77	Panama	14.6
11	Luxembourg	55.2	78	Ecuador	14.2
12	United Kingdom	54.4	79	Indonesia	13.0
13	Greece	53.5	80	Georgia ²	12.7
14	United States ²	51.8	81	Tunisia	11.9
15	Slovenia	50.4	82	Jamaica	11.6
16	Ireland	50.3	83	Honduras	11.4
17	Barbados ²	49.0	84	Thailand ²	11.0
18	Cyprus	47.9	85	Guatemala	10.6
19	Denmark	45.6	86	Oman	10.3
20	Spain	45.3	87	Peru	10.2
21	Australia	44.7	88	Dominican Republic	10.0
22	Netherlands	44.5	89	Albania	9.9
23	Korea, Rep.	44.1	90	Morocco	9.5
24	Belgium	42.5	91	South Africa ²	9.3
25	Norway ²	42.4	92	Kyrgyz Republic ²	9.1
26	New Zealand	41.5	93	Algeria ²	9.1
27	Singapore	41.4	94	Jordan	8.5
28	Israel	41.2	95	Botswana	7.5
29	Croatia	40.7	96	Bolivia ²	7.1
30	Japan ²	40.0	97	Namibia ²	6.7
31	Austria	39.8	98	Mongolia ²	6.1
32	Portugal	38.7	99	Paraguay	5.8
33	Estonia	37.4	100	Tajikistan ²	5.0
34	Italy	34.0	101	Nicaragua ¹	4.4
35	United Arab Emirates	33.5	102	Philippines	4.4
36	Vietnam ²	32.7	103	India	3.2
37	Costa Rica	31.7	104	Lesotho ¹	3.0
38	Serbia	31.2	105	Nepal	2.8
39	Finland	31.2	106	Gambia, The	2.8
40	Russian Federation ²	31.0	107	Pakistan	2.6
41	Hungary	30.9	108	Zimbabwe ²	2.6
42	Qatar	30.8	109	Mauritania	2.4
43	Bulgaria	29.8	110	Senegal	1.9
44	Ukraine	28.7	111	Côte d'Ivoire	1.8
45	Bahrain	28.7	112	Malawi ²	1.3
46	Mauritius	28.7	113	Benin ²	1.2
47	Uruguay	28.6	114	Ethiopia	1.1
48	Latvia ²	28.3	115	Cameroon	1.0
49	China ²	27.5	116	Nigeria	0.9
50	Poland ²	27.1	117	Bangladesh	0.8
51	Bosnia and Herzegovina	26.2	118	Burkina Faso ²	0.8
52	Argentina	24.1	119	Madagascar	0.8
53	Romania	23.6	120	Zambia	0.7
54	Lithuania	23.3	121	Kenya	0.7
55	Turkey	23.1	122	Mali	0.7
56	Trinidad and Tobago	23.0	123	Ghana	0.6
57	Venezuela	22.4	124	Uganda	0.5
58	Macedonia, FYR	22.4	125	Mozambique	0.4
59	Czech Republic	22.4	126	Burundi	0.3
60	Kazakhstan	22.0	127	Cambodia	0.3
61	Brazil	21.2	128	Tanzania	0.3
62	Chile	21.0	129	Timor-Leste ²	0.2
63	Slovak Republic	20.4	130	Chad ¹	0.1
64	Brunei Darussalam ²	19.6	n/a	Guyana	n/a
65	Mexico	19.1	n/a	Libya	n/a
66	Armenia ³	19.0	n/a	Puerto Rico	n/a
67	Kuwait ¹	18.7			

SOURCE: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

¹ 2006 ² 2007 ³ 2009

Section III

Macroeconomic stability

3.01 Government budget balance (hard data)

Government gross budget balance as a percentage of GDP | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Timor-Leste	384.0	68	Ukraine	-1.5
2	Libya	34.5	69	Brazil	-1.5
3	Saudi Arabia	33.4	69	Guatemala	-1.5
4	Brunei Darussalam	29.1	71	Czech Republic	-1.5
5	Kuwait	25.8	72	Cambodia	-1.7
6	Azerbaijan	25.5	73	Turkey	-1.9
7	United Arab Emirates	23.2	74	Indonesia	-1.9
8	Norway	18.8	75	Croatia	-2.0
9	Chad	12.7	76	Bosnia and Herzegovina	-2.0
10	Lesotho	10.8	77	Zambia	-2.1
11	Qatar	9.3	78	Serbia	-2.1
12	Bahrain	7.5	79	Uganda	-2.2
13	Algeria	6.8	80	Slovak Republic	-2.2
14	Trinidad and Tobago	6.5	81	Honduras	-2.3
15	Cameroon	5.9	82	Colombia	-2.6
16	Chile	5.7	83	Portugal	-2.6
17	Russian Federation	5.2	84	Malawi	-2.7
18	Singapore	5.0	85	Italy	-2.7
19	Finland	4.1	86	Israel	-2.8
20	Oman	3.8	87	Estonia	-3.0
21	Bulgaria	3.0	88	Tunisia	-3.0
21	Denmark	3.0	89	Ethiopia	-3.1
23	Sweden	2.5	90	Lithuania	-3.2
24	Bolivia	2.4	91	Hungary	-3.3
24	Peru	2.4	92	France	-3.4
26	Argentina	1.4	92	Mauritius	-3.4
27	Luxembourg	1.4	92	Puerto Rico	-3.4
28	Korea, Rep.	1.1	95	Syria	-3.5
29	Kazakhstan	1.1	96	Namibia	-3.6
30	Cyprus	1.0	97	Mauritania	-3.7
31	Switzerland	0.9	98	Greece	-3.7
32	Nigeria	0.9	99	Spain	-3.8
33	Montenegro	0.9	100	Poland	-3.9
34	Morocco	0.8	101	Latvia	-4.0
34	Thailand	0.8	102	Barbados	-4.0
36	Netherlands	0.8	103	Nicaragua	-4.1
37	Kyrgyz Republic	0.6	104	Malta	-4.1
38	Panama	0.4	105	Pakistan	-4.2
39	Canada	0.4	106	Mozambique	-4.4
40	Costa Rica	0.2	107	Jamaica	-4.5
41	Paraguay	0.2	107	Madagascar	-4.5
42	Australia	0.1	107	Senegal	-4.5
43	New Zealand	0.1	110	Bangladesh	-4.7
44	Suriname	0.0	110	Malaysia	-4.7
44	Tanzania	0.0	110	Vietnam	-4.7
46	Mexico	-0.1	113	Romania	-4.9
46	Uruguay	-0.1	114	Jordan	-4.9
48	Hong Kong SAR	-0.1	115	India	-4.9
49	Germany	-0.1	116	Mongolia	-5.0
50	Côte d'Ivoire	-0.2	117	United Kingdom	-5.4
51	Slovenia	-0.3	118	Mali	-5.4
52	Botswana	-0.3	119	Albania	-5.5
53	Austria	-0.4	120	Japan	-5.6
54	Benin	-0.5	121	Nepal	-5.7
54	Ecuador	-0.5	122	United States	-6.1
56	China	-0.7	123	Kenya	-6.1
57	Taiwan, China	-0.9	124	Tajikistan	-6.1
58	El Salvador	-1.0	125	Ireland	-6.4
58	South Africa	-1.0	126	Georgia	-6.4
60	Gambia, The	-1.1	127	Burkina Faso	-6.4
60	Philippines	-1.1	128	Egypt	-6.8
60	Venezuela	-1.1	129	Sri Lanka	-7.5
63	Iceland	-1.2	130	Guyana	-7.9
64	Belgium	-1.2	131	Burundi	-8.9
65	Dominican Republic	-1.3	132	Ghana	-10.0
66	Armenia	-1.4	133	Zimbabwe	-39.7
67	Macedonia, FYR	-1.4			

SOURCE: IMF, *World Economic Outlook Database* (April 2009); IMF country reports; European Commission, *Eurostat Database* (June 2009); European Bank for Reconstruction and Development; African Development Bank; Economist Intelligence Unit, *CountryData Database* (June 2009); national sources

3.02 National savings rate (hard data)

National savings rate as a percentage of GDP | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Azerbaijan	61.3	68	Spain	21.4
2	Brunei Darussalam ³	59.1	69	Tunisia	21.1
3	Kuwait	58.8	70	France	20.8
4	Libya	58.1	71	Estonia	20.6
5	Algeria	55.9	72	Ukraine	20.4
6	Qatar	52.6	73	Sri Lanka	20.3
7	China	51.5	74	Israel	20.1
8	Lesotho	47.5	75	Uruguay	19.5
9	Saudi Arabia	47.3	76	Poland	19.3
10	Singapore	45.1	77	Paraguay	19.1
11	Oman	43.6	78	Romania	19.0
12	Mongolia ³	41.7	79	Costa Rica	18.4
13	Norway	41.4	80	Egypt	18.1
14	Kazakhstan	39.4	80	Ethiopia	18.1
15	Botswana	38.6	82	Italy	18.0
16	Nigeria	38.0	83	Philippines	17.8
16	United Arab Emirates	38.0	84	Cameroon	17.7
18	Trinidad and Tobago	36.8	85	Zambia	17.4
19	Venezuela	36.1	86	Brazil	17.1
20	India	35.6	87	Ireland	16.9
21	Bahrain	35.3	88	Guatemala ³	16.7
22	Malaysia	34.7	89	Senegal	16.2
23	Hong Kong SAR	34.6	90	Uganda	15.8
24	Suriname ³	33.4	91	South Africa	15.2
25	Russian Federation	32.3	92	United Kingdom	15.1
26	Switzerland	32.1	93	Bulgaria	15.0
27	Bolivia	32.0	94	Madagascar	14.8
28	Timor-Leste	31.2	95	Lithuania	14.7
29	Mauritius	31.0	96	New Zealand	14.5
30	Korea, Rep.	30.7	97	Nicaragua ³	14.3
31	Vietnam	30.6	98	Cambodia	14.3
32	Ecuador	30.3	99	Ghana	13.9
33	Mauritania ³	29.1	100	Kenya	13.7
34	Thailand	28.7	101	Barbados ¹	13.5
35	Nepal ³	28.5	102	Iceland	13.2
36	Armenia	28.5	103	Hungary	13.1
37	Netherlands	28.2	104	Mali ²	13.0
38	Sweden	28.1	105	Benin	12.9
39	Jordan	28.0	106	Macedonia, FYR	12.8
40	Indonesia	27.9	106	Malta	12.8
41	Morocco	27.9	108	Gambia, The	12.6
42	Taiwan, China	27.6	109	United States	11.9
43	Argentina	27.3	110	Mozambique	11.6
44	Austria	26.9	111	Cyprus	11.1
45	Luxembourg	26.8	112	Kyrgyz Republic	10.8
46	Japan	26.7	113	Portugal	10.0
47	Syria	26.0	114	Dominican Republic	9.9
48	Germany	25.7	114	Pakistan	9.9
49	Namibia	25.1	116	Guyana	9.3
50	Belgium	25.0	117	Bosnia and Herzegovina ³	9.2
51	Mexico	24.9	118	Côte d'Ivoire ³	9.2
51	Slovenia	24.9	119	Burkina Faso	9.1
53	Finland	24.6	120	Puerto Rico	9.0
54	Denmark	24.5	121	El Salvador	7.8
55	Bangladesh	24.3	122	Georgia	7.7
56	Australia	24.2	123	Serbia ³	7.6
57	Croatia	24.1	124	Tanzania	7.4
58	Canada	23.7	125	Albania	6.6
59	Peru	23.3	126	Greece	6.4
60	Czech Republic	23.3	127	Jamaica	5.2
61	Panama ³	23.0	128	Chad	-0.8
62	Chile	22.6	129	Malawi	-1.9
63	Slovak Republic	22.2	130	Tajikistan	-3.2
64	Colombia	22.1	131	Burundi	-4.3
64	Turkey	22.1	132	Montenegro ³	-12.3
66	Latvia	21.9	n/a	Zimbabwe	n/a
67	Honduras	21.9			

SOURCE: Economist Intelligence Unit, *CountryData Database* (June 2009); IMF, *World Economic Outlook Database* (April 2009); The World Bank, *World Development Indicators 2009*; national sources

¹ 2005 ² 2006 ³ 2007

3.03 Inflation (hard data)

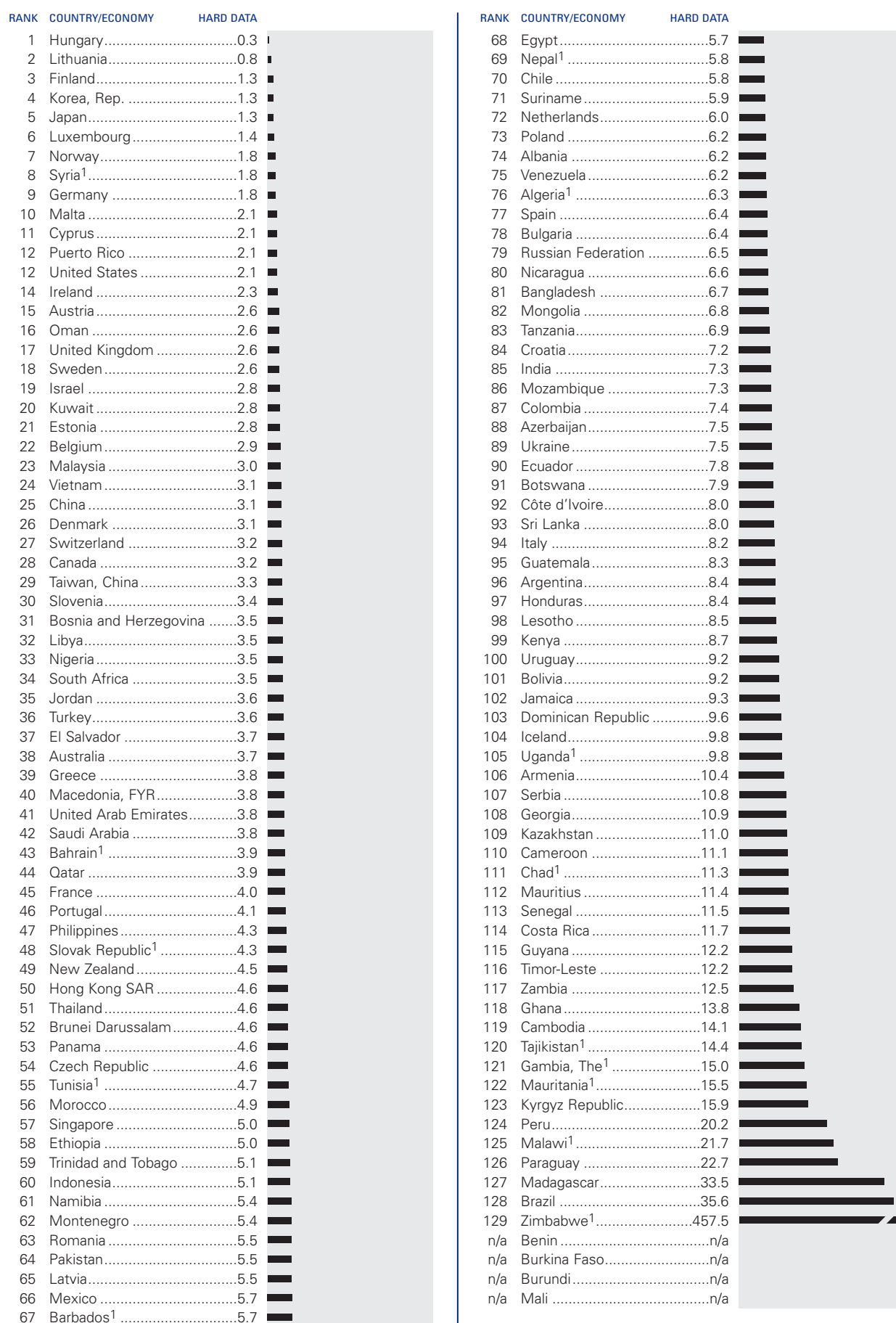
Annual percent change in consumer price index (year average) | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Japan	1.4	68	Bangladesh	8.4
2	Netherlands	2.2	69	Ecuador	8.4
3	Canada	2.4	70	Argentina	8.6
4	Switzerland	2.4	71	Malawi	8.7
5	Portugal	2.6	72	Chile	8.7
6	Brunei Darussalam	2.7	73	Mauritius	8.8
7	Germany	2.8	74	Panama	8.8
8	Ireland	3.1	75	Armenia	9.0
9	France	3.2	76	Montenegro	9.0
10	Austria	3.2	77	Mali	9.1
11	Sweden	3.3	78	Madagascar	9.2
12	Albania	3.4	79	Philippines	9.3
13	Luxembourg	3.4	80	Indonesia	9.8
14	Denmark	3.4	81	Saudi Arabia	9.9
15	Italy	3.5	82	Georgia	10.0
16	Taiwan, China	3.5	83	Paraguay	10.2
17	Bahrain	3.5	84	Tanzania	10.3
18	United Kingdom	3.6	85	Mozambique	10.3
19	Norway	3.8	86	Namibia	10.3
20	United States	3.8	87	Estonia	10.4
21	Morocco	3.9	88	Turkey	10.4
22	Finland	3.9	89	Libya	10.4
23	Slovak Republic	3.9	90	Kuwait	10.5
24	New Zealand	4.0	91	Dominican Republic	10.6
25	Spain	4.1	92	Burkina Faso	10.7
26	Poland	4.2	93	Lesotho	10.7
27	Greece	4.2	94	Lithuania	11.1
28	Hong Kong SAR	4.3	95	Nigeria	11.2
29	Australia	4.4	96	Guatemala	11.4
30	Cyprus	4.4	97	Honduras	11.4
31	Gambia, The	4.5	98	United Arab Emirates	11.5
32	Algeria	4.5	99	South Africa	11.5
33	Belgium	4.5	100	Serbia	11.7
34	Korea, Rep.	4.7	101	Egypt	11.7
35	Malta	4.7	102	Bulgaria	12.0
36	Israel	4.7	103	Pakistan	12.0
37	Tunisia	5.0	104	Trinidad and Tobago	12.1
38	Mexico	5.1	105	Iceland	12.4
39	Cameroon	5.3	106	Zambia	12.4
40	Malaysia	5.4	107	Oman	12.6
41	Thailand	5.5	108	Botswana	12.6
42	Brazil	5.7	109	Kenya	13.1
43	Slovenia	5.7	110	Costa Rica	13.4
44	Senegal	5.8	111	Bolivia	14.0
45	Peru	5.8	112	Russian Federation	14.1
46	China	5.9	113	Syria	14.5
47	Hungary	6.1	114	Suriname	14.6
48	Croatia	6.1	115	Jordan	14.9
49	Côte d'Ivoire	6.3	116	Qatar	15.0
50	Czech Republic	6.3	117	Latvia	15.3
51	Singapore	6.5	118	Ghana	16.5
52	Colombia	7.0	119	Kazakhstan	17.2
53	El Salvador	7.3	120	Cambodia	19.7
54	Uganda	7.3	121	Nicaragua	19.9
55	Mauritania	7.3	122	Tajikistan	20.4
56	Bosnia and Herzegovina	7.4	123	Azerbaijan	20.8
57	Timor-Leste	7.6	124	Jamaica	22.0
58	Nepal	7.7	125	Sri Lanka	22.6
59	Romania	7.8	126	Vietnam	23.1
60	Puerto Rico	7.9	127	Burundi	24.4
60	Uruguay	7.9	128	Kyrgyz Republic	24.5
62	Benin	8.0	129	Ukraine	25.2
63	Guyana	8.1	130	Ethiopia	25.3
64	Barbados	8.3	131	Mongolia	26.8
65	Macedonia, FYR	8.3	132	Venezuela	30.4
66	Chad	8.3	133	Zimbabwe	>1,000,000
67	India	8.3			

SOURCE: IMF, *World Economic Outlook Database* (April 2009); national sources

3.04 Interest rate spread (hard data)

Average interest rate spread (difference between typical lending and deposit rates) | 2008



SOURCE: IMF, *International Financial Statistics* (June 2009); Economist Intelligence Unit, *CountryData Database* (June 2009); national sources

¹ 2007

3.05 Government debt (hard data)

Government gross debt as a percentage of GDP | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Timor-Leste	0.0	68	Bosnia and Herzegovina	40.0
2	Oman	2.7	69	Denmark	40.1
3	Libya	4.2	70	El Salvador	40.5
4	Estonia	4.8	71	Finland	40.6
5	Qatar	4.8	72	Turkey	40.7
6	Chile	5.2	73	Bolivia	41.0
7	Kuwait	5.3	74	Malaysia	41.2
8	Botswana	5.9	75	Gambia, The	41.8
9	Algeria	6.5	76	Costa Rica	42.2
10	Russian Federation	6.7	77	United Arab Emirates	42.3
11	Kazakhstan	6.8	78	Colombia	42.8
12	Azerbaijan	9.7	79	Taiwan, China	43.2
13	Luxembourg	12.7	80	Nepal	44.3
14	Benin	14.2	81	Vietnam	44.4
15	Australia	14.2	82	Panama	45.3
16	Cameroon	14.3	83	Lesotho	45.6
17	Nigeria	14.7	84	Switzerland	45.6
18	Lithuania	15.6	85	Spain	46.8
19	Armenia	15.8	86	Sweden	47.4
20	China	15.9	87	Ireland	47.5
21	Senegal	16.4	88	Puerto Rico	48.2
22	Hong Kong SAR	16.9	89	Tunisia	48.4
23	Uganda	17.4	90	Argentina	48.5
24	Saudi Arabia	18.9	91	Malawi	48.9
25	Latvia	19.5	92	Cyprus	49.1
26	Bulgaria	19.6	93	Kyrgyz Republic	49.2
27	Ukraine	19.9	94	Ghana	51.4
28	Venezuela	20.4	95	Albania	51.6
29	Georgia	20.7	96	United Kingdom	51.9
30	Suriname	20.8	97	Uruguay	53.0
31	Macedonia, FYR	21.3	98	Nicaragua	53.2
32	Mozambique	21.4	99	Poland	54.1
33	Romania	21.6	100	Norway	55.7
34	Guatemala	21.7	101	Philippines	56.3
35	Honduras	21.9	102	Mauritius	56.6
36	Namibia	22.0	103	Pakistan	57.4
37	Burkina Faso	23.6	104	Kenya	58.3
37	Tanzania	23.6	105	Morocco	59.7
39	Peru	24.0	106	Jordan	60.1
40	Dominican Republic	24.3	107	Côte d'Ivoire	60.3
41	Mexico	24.5	108	Canada	63.6
42	Korea, Rep.	25.2	109	Malta	64.1
43	Paraguay	25.4	110	Netherlands	64.6
44	New Zealand	25.5	111	Austria	65.7
45	Syria	26.1	112	Germany	67.2
46	Ecuador	26.7	113	France	67.3
47	Mali	26.9	114	United States	70.5
48	Trinidad and Tobago	27.2	115	Sri Lanka	74.1
49	Cambodia	27.5	116	India	75.2
50	Montenegro	28.1	117	Portugal	75.3
51	Bahrain	28.9	118	Mauritania	75.3
52	Tajikistan	29.1	119	Hungary	76.5
53	Zambia	29.5	120	Israel	77.6
54	Slovenia	29.6	121	Egypt	85.9
55	Slovak Republic	30.3	122	Guyana	92.5
56	Indonesia	31.2	123	Belgium	93.2
57	South Africa	31.6	124	Iceland	93.2
58	Chad	32.7	125	Barbados	95.7
59	Mongolia	33.2	126	Singapore	99.2
60	Bangladesh	34.5	127	Greece	101.1
61	Madagascar	34.8	128	Italy	105.8
62	Czech Republic	34.8	129	Burundi	126.5
63	Ethiopia	35.0	130	Jamaica	128.3
64	Croatia	35.3	131	Zimbabwe	189.0
65	Serbia	38.0	132	Japan	196.3
66	Thailand	38.1	n/a	Brunei Darussalam	n/a
67	Brazil	39.4			

SOURCE: IMF, *World Economic Outlook Database* (April 2009); IMF country reports; OECD, *OECD Economic Outlook* no. 85 (June 2009); European Central Bank; European Bank for Reconstruction and Development; Economist Intelligence Unit, *CountryData Database* (June 2009); national sources

Section IV

Health and primary education

4.01 Business impact of malaria

How serious an impact do you consider malaria to have on your country in the next five years? (1 = a serious impact; 7 = no impact at all) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7
1	Albania	—				68	Puerto Rico	6.6			
1	Algeria	—				69	Turkey	6.6			
1	Armenia	—				70	Georgia	6.6			
1	Australia	—				71	Costa Rica	6.6			
1	Austria	—				72	Mexico	6.5			
1	Bahrain	—				73	Hong Kong SAR	6.4			
1	Barbados	—				74	Argentina	6.4			
1	Belgium	—				75	Panama	6.4			
1	Bosnia and Herzegovina	—				76	Korea, Rep.	6.4			
1	Bulgaria	—				77	Brazil	6.1			
1	Canada	—				78	China	6.0			
1	Chile	—				79	Thailand	5.9			
1	Croatia	—				80	El Salvador	5.9			
1	Cyprus	—				81	Guatemala	5.9			
1	Czech Republic	—				82	Sri Lanka	5.9			
1	Denmark	—				83	Peru	5.9			
1	Egypt	—				84	Saudi Arabia	5.8			
1	Estonia	—				85	Brunei Darussalam	5.7			
1	Finland	—				86	Malaysia	5.7			
1	France	—				87	Honduras	5.7			
1	Germany	—				88	Suriname	5.5			
1	Greece	—				89	Azerbaijan	5.5			
1	Hungary	—				90	Colombia	5.5			
1	Iceland	—				91	Vietnam	5.5			
1	Ireland	—				92	Ecuador	5.5			
1	Israel	—				93	Jamaica	5.5			
1	Italy	—				94	Paraguay	5.5			
1	Japan	—				95	Dominican Republic	5.3			
1	Jordan	—				96	Venezuela	5.3			
1	Kazakhstan	—				97	Indonesia	5.2			
1	Kuwait	—				98	Bangladesh	5.2			
1	Latvia	—				99	South Africa	5.2			
1	Lesotho	—				100	India	5.1			
1	Libya	—				101	Philippines	5.1			
1	Lithuania	—				102	Kyrgyz Republic	5.1			
1	Luxembourg	—				103	Bolivia	5.1			
1	Macedonia, FYR	—				104	Botswana	4.9			
1	Malta	—				105	Nepal	4.8			
1	Mauritius	—				106	Tajikistan	4.7			
1	Mongolia	—				107	Nicaragua	4.7			
1	Montenegro	—				108	Cambodia	4.7			
1	Morocco	—				109	Pakistan	4.4			
1	Netherlands	—				110	Zimbabwe	4.4			
1	New Zealand	—				111	Guyana	4.3			
1	Norway	—				112	Gambia, The	4.3			
1	Oman	—				113	Senegal	4.2			
1	Poland	—				114	Namibia	4.2			
1	Portugal	—				115	Mauritania	4.1			
1	Qatar	—				116	Nigeria	4.1			
1	Romania	—				117	Burundi	4.0			
1	Russian Federation	—				118	Madagascar	3.8			
1	Serbia	—				119	Benin	3.8			
1	Singapore	—				120	Kenya	3.8			
1	Slovak Republic	—				121	Burkina Faso	3.7			
1	Slovenia	—				122	Ethiopia	3.5			
1	Spain	—				123	Cameroon	3.5			
1	Sweden	—				124	Côte d'Ivoire	3.5			
1	Switzerland	—				125	Zambia	3.5			
1	Syria	—				126	Ghana	3.3			
1	Taiwan, China	—				127	Malawi	3.3			
1	Trinidad and Tobago	—				128	Tanzania	3.1			
1	Tunisia	—				129	Chad	3.0			
1	Ukraine	—				130	Mali	2.9			
1	United Arab Emirates	—				131	Mozambique	2.9			
1	United Kingdom	—				132	Uganda	2.7			
1	United States	—				133	Timor-Leste	2.6			
1	Uruguay	—									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

4.02 Malaria incidence (hard data)

Number of malaria cases per 100,000 population | 2006

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Albania	0.0	68	Hong Kong SAR ²	0.4
1	Algeria	0.0	69	Puerto Rico ¹	0.6
1	Armenia	0.0	70	El Salvador	1.2
1	Australia	0.0	71	Argentina	1.3
1	Austria	0.0	72	Turkey	1.7
1	Bahrain	0.0	73	Georgia	1.9
1	Barbados	0.0	74	Azerbaijan	2.4
1	Belgium	0.0	75	Brunei Darussalam ²	4.5
1	Bosnia and Herzegovina	0.0	76	Saudi Arabia	5.8
1	Bulgaria	0.0	77	Kyrgyz Republic	7.1
1	Canada	0.0	78	China	7.6
1	Chile	0.0	79	Mexico	8.8
1	Croatia	0.0	80	Korea, Rep.	13.5
1	Cyprus	0.0	81	Sri Lanka	15.6
1	Czech Republic	0.0	82	Paraguay	31.3
1	Denmark	0.0	83	Tajikistan	35.9
1	Egypt	0.0	84	Malaysia	56.6
1	Estonia	0.0	85	South Africa	68.3
1	Finland	0.0	86	Vietnam	82.4
1	France	0.0	87	Dominican Republic	94.9
1	Germany	0.0	88	Nicaragua	103.9
1	Greece	0.0	89	Nepal	111.9
1	Hungary	0.0	90	Philippines	146.9
1	Iceland	0.0	91	Panama	161.1
1	Ireland	0.0	92	Costa Rica	210.9
1	Israel	0.0	93	Ecuador	235.2
1	Italy	0.0	94	Botswana	373.5
1	Japan	0.0	95	Thailand	396.6
1	Jordan	0.0	96	Venezuela	435.5
1	Kazakhstan	0.0	97	Honduras	456.1
1	Kuwait	0.0	98	Brazil	729.9
1	Latvia	0.0	99	Peru	781.0
1	Lesotho	0.0	100	Bolivia	785.1
1	Libya	0.0	101	Colombia	882.0
1	Lithuania	0.0	102	Pakistan	929.8
1	Luxembourg	0.0	103	India	951.3
1	Macedonia, FYR	0.0	104	Guatemala	1,089.5
1	Malta	0.0	105	Indonesia	1,116.7
1	Mauritius	0.0	106	Namibia	1,655.3
1	Mongolia	0.0	107	Cambodia	1,819.1
1	Montenegro	0.0	108	Bangladesh	2,060.0
1	Morocco	0.0	109	Suriname	2,567.5
1	Netherlands	0.0	110	Madagascar	3,366.3
1	New Zealand	0.0	111	Guyana	7,713.1
1	Norway	0.0	112	Senegal	12,238.1
1	Oman	0.0	113	Ethiopia	15,643.3
1	Poland	0.0	114	Mauritania	17,483.9
1	Portugal	0.0	115	Zimbabwe	20,567.2
1	Qatar	0.0	116	Burundi	29,113.7
1	Romania	0.0	117	Gambia, The	29,336.4
1	Russian Federation	0.0	118	Tanzania	29,589.4
1	Serbia	0.0	119	Cameroon	30,670.5
1	Singapore	0.0	120	Zambia	30,716.0
1	Slovak Republic	0.0	121	Mali	31,061.1
1	Slovenia	0.0	122	Ghana	32,222.9
1	Spain	0.0	123	Kenya	32,312.7
1	Sweden	0.0	124	Malawi	34,300.4
1	Switzerland	0.0	125	Uganda	35,541.6
1	Syria ¹	0.0	126	Mozambique	36,794.7
1	Taiwan, China ²	0.0	127	Benin	37,229.6
1	Trinidad and Tobago	0.0	128	Côte d'Ivoire	37,994.5
1	Tunisia	0.0	129	Chad	41,789.4
1	Ukraine	0.0	130	Nigeria	42,787.5
1	United Arab Emirates	0.0	131	Burkina Faso	45,784.3
1	United Kingdom	0.0	132	Timor-Leste	52,881.0
1	United States	0.0	n/a	Jamaica	n/a
1	Uruguay	0.0			

SOURCE: World Health Organization, *World Malaria Report 2008*; national sources

¹ 2007 ² 2008

4.03 Business impact of tuberculosis

How serious an impact do you consider tuberculosis to have on your company in the next five years? (1 = a serious impact; 7 = no impact at all) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 5.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 5.6	7
1	Finland.....	7.0				68	Lithuania.....	5.8			
2	Iceland.....	6.9				69	Libya.....	5.8			
3	Denmark.....	6.9				70	China.....	5.8			
4	Israel.....	6.9				71	Suriname.....	5.7			
5	Sweden.....	6.9				72	Honduras.....	5.7			
6	Austria.....	6.9				73	Serbia.....	5.6			
7	Norway.....	6.9				74	Saudi Arabia.....	5.6			
8	Croatia.....	6.8				75	Macedonia, FYR.....	5.6			
9	Belgium.....	6.8				76	Jamaica.....	5.6			
10	Switzerland.....	6.8				77	El Salvador.....	5.6			
11	Luxembourg.....	6.8				78	Romania.....	5.6			
12	Greece.....	6.8				79	Ecuador.....	5.6			
13	Netherlands.....	6.7				80	Malaysia.....	5.5			
14	Uruguay.....	6.7				81	Bulgaria.....	5.5			
15	Italy.....	6.7				82	Venezuela.....	5.4			
16	Canada.....	6.7				83	Paraguay.....	5.3			
17	Germany.....	6.7				84	Colombia.....	5.3			
18	Cyprus.....	6.7				85	Dominican Republic.....	5.3			
19	New Zealand.....	6.7				86	Brunei Darussalam.....	5.3			
20	Chile.....	6.7				87	India.....	5.1			
21	Australia.....	6.6				88	Vietnam.....	5.1			
22	Albania.....	6.6				89	Trinidad and Tobago.....	5.1			
23	Slovak Republic.....	6.6				90	Peru.....	5.1			
24	France.....	6.6				91	Azerbaijan.....	5.1			
25	Slovenia.....	6.6				92	Indonesia.....	5.0			
26	Puerto Rico.....	6.6				93	Algeria.....	5.0			
27	Costa Rica.....	6.6				94	Bangladesh.....	5.0			
28	Spain.....	6.6				95	Gambia, The.....	4.9			
29	Jordan.....	6.6				96	Morocco.....	4.8			
30	Qatar.....	6.6				97	Kazakhstan.....	4.7			
31	Ireland.....	6.5				98	Burundi.....	4.7			
32	Montenegro.....	6.5				99	Tajikistan.....	4.7			
33	Portugal.....	6.5				100	Nicaragua.....	4.6			
34	Hungary.....	6.4				101	Senegal.....	4.6			
35	Singapore.....	6.4				102	Bolivia.....	4.6			
36	Mauritius.....	6.4				103	Benin.....	4.6			
37	Malta.....	6.4				104	Burkina Faso.....	4.5			
38	Turkey.....	6.4				105	Pakistan.....	4.5			
39	Tunisia.....	6.4				106	Cambodia.....	4.5			
40	United Kingdom.....	6.4				107	Nigeria.....	4.5			
41	United States.....	6.4				108	Guyana.....	4.4			
42	Panama.....	6.4				109	Philippines.....	4.4			
43	Estonia.....	6.4				110	Ghana.....	4.4			
44	Japan.....	6.3				111	Madagascar.....	4.4			
45	Syria.....	6.3				112	Kyrgyz Republic.....	4.4			
46	Barbados.....	6.3				113	Nepal.....	4.4			
47	Mexico.....	6.3				114	Mauritania.....	4.4			
48	Armenia.....	6.2				115	Lesotho.....	4.2			
49	Poland.....	6.2				116	Ukraine.....	4.2			
50	Czech Republic.....	6.2				117	Cameroon.....	4.2			
51	Korea, Rep.....	6.2				118	Mongolia.....	4.2			
52	Kuwait.....	6.2				119	Namibia.....	4.0			
53	Russian Federation.....	6.2				120	Mali.....	4.0			
54	Hong Kong SAR.....	6.1				121	Côte d'Ivoire.....	3.9			
55	Bahrain.....	6.1				122	Kenya.....	3.8			
56	Argentina.....	6.1				123	Chad.....	3.7			
57	Egypt.....	6.1				124	Zimbabwe.....	3.6			
58	United Arab Emirates.....	6.1				125	Uganda.....	3.6			
59	Brazil.....	6.1				126	Tanzania.....	3.6			
60	Georgia.....	6.1				127	Botswana.....	3.6			
61	Oman.....	6.1				128	Malawi.....	3.6			
62	Taiwan, China.....	6.0				129	Zambia.....	3.5			
63	Sri Lanka.....	6.0				130	Ethiopia.....	3.4			
64	Latvia.....	6.0				131	South Africa.....	3.3			
65	Bosnia and Herzegovina.....	6.0				132	Mozambique.....	3.3			
66	Thailand.....	5.9				133	Timor-Leste.....	2.6			
67	Guatemala.....	5.9									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

4.04 Tuberculosis incidence (hard data)

Number of tuberculosis cases per 100,000 population | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Barbados	4	68	Latvia	53
1	Iceland	4	69	Algeria	57
1	United States	4	70	Paraguay	58
4	Puerto Rico	4	71	Brunei Darussalam	59
5	Canada	5	71	Honduras	59
5	Cyprus	5	73	Sri Lanka	60
7	Australia	6	74	Hong Kong SAR	62
7	Finland	6	75	Guatemala	63
7	Germany	6	76	Lithuania	68
7	Malta	6	77	Dominican Republic	69
7	Norway	6	78	Qatar	70
7	Sweden	6	79	Armenia	72
7	Switzerland	6	80	Azerbaijan	77
14	Italy	7	81	Georgia	84
14	Jamaica	7	82	Taiwan, China	85
14	Jordan	7	83	Korea, Rep.	90
14	New Zealand	7	84	Benin	91
18	Denmark	8	85	Morocco	92
18	Israel	8	86	China	98
18	Netherlands	8	87	Ecuador	101
21	Czech Republic	9	88	Ukraine	102
22	Costa Rica	11	89	Malaysia	103
22	Trinidad and Tobago	11	90	Russian Federation	110
24	Austria	12	91	Romania	115
24	Belgium	12	92	Suriname	116
24	Chile	12	93	Kyrgyz Republic	121
24	Luxembourg	12	94	Guyana	122
28	Ireland	13	95	Peru	126
28	Oman	13	96	Kazakhstan	129
28	Slovenia	13	97	Thailand	142
31	France	14	98	Bolivia	155
32	United Kingdom	15	99	India	168
33	United Arab Emirates	16	100	Vietnam	171
34	Albania	17	101	Nepal	173
34	Hungary	17	102	Pakistan	181
34	Libya	17	103	Cameroon	192
34	Slovak Republic	17	104	Ghana	203
38	Greece	18	105	Mongolia	205
39	Mexico	20	106	Bangladesh	223
40	Egypt	21	107	Burkina Faso	226
40	Japan	21	108	Indonesia	228
42	Mauritius	22	109	Tajikistan	231
42	Uruguay	22	110	Madagascar	251
44	Kuwait	24	111	Gambia, The	258
44	Syria	24	112	Senegal	272
46	Poland	25	113	Philippines	290
47	Tunisia	26	114	Tanzania	297
48	Singapore	27	115	Chad	299
49	Macedonia, FYR	29	116	Nigeria	311
50	Portugal	30	117	Mauritania	318
50	Spain	30	118	Mali	319
50	Turkey	30	119	Timor-Leste	322
53	Argentina	31	120	Uganda	330
54	Montenegro	32	121	Malawi	346
54	Serbia	32	122	Kenya	353
56	Venezuela	34	123	Burundi	367
57	Colombia	35	124	Ethiopia	378
58	Estonia	38	125	Côte d'Ivoire	420
59	Bulgaria	39	126	Mozambique	431
60	Bahrain	40	127	Cambodia	495
60	Croatia	40	128	Zambia	506
60	El Salvador	40	129	Lesotho	637
63	Saudi Arabia	46	130	Botswana	731
64	Panama	47	131	Namibia	767
65	Brazil	48	132	Zimbabwe	782
66	Nicaragua	49	133	South Africa	948
67	Bosnia and Herzegovina	51			

SOURCE: World Health Organization, *Global Tuberculosis database* (June 2009); The World Bank, *World Development Indicators 2009*; national sources

4.05 Business impact of HIV/AIDS

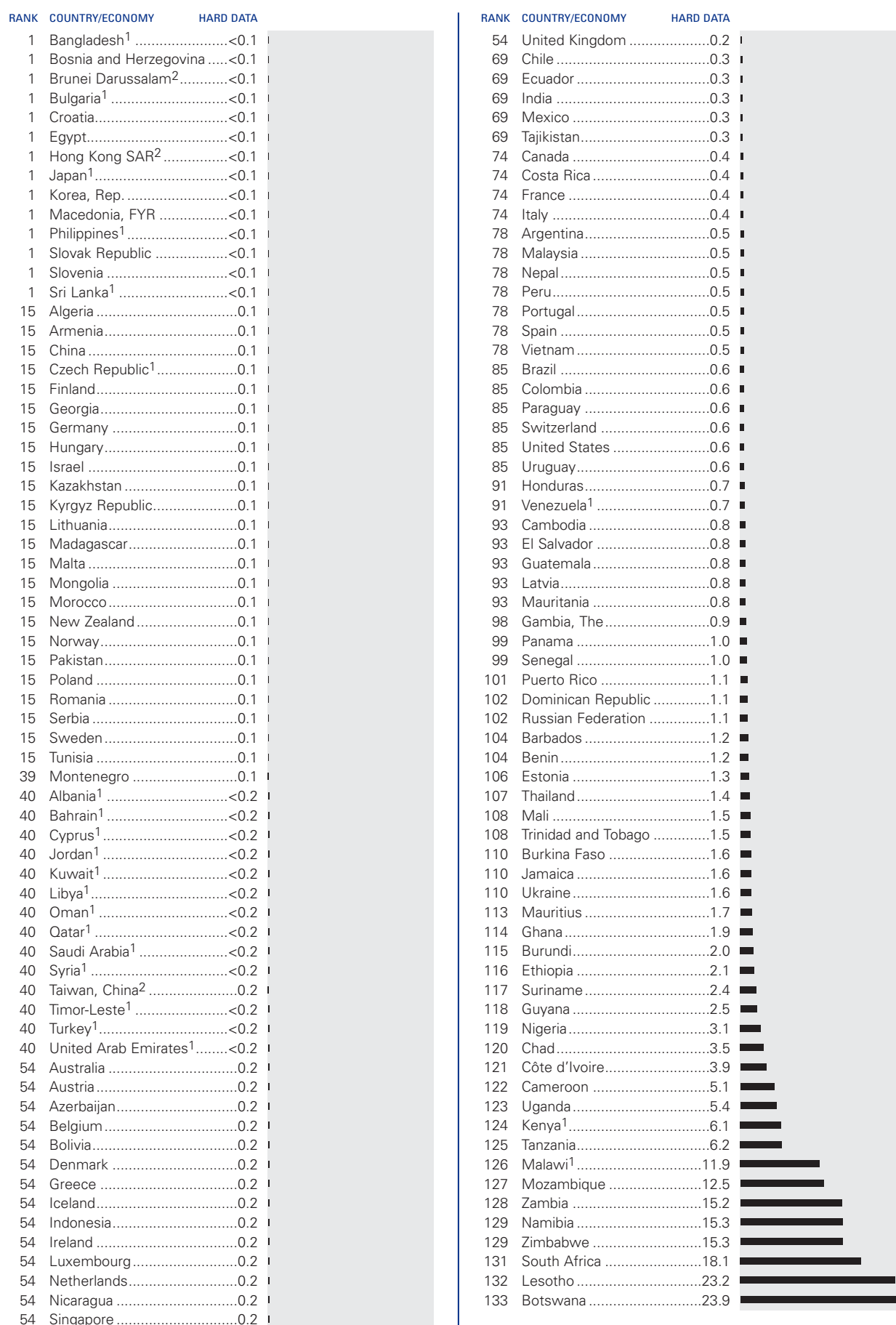
How serious an impact do you consider HIV/AIDS to have on your company in the next five years? (1 = a serious impact; 7 = no impact at all) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 5.1	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 5.1	7
1	Norway	6.7				68	Guatemala	5.3			
2	Israel	6.7				69	Philippines	5.2			
3	Sweden	6.6				70	Mauritius	5.2			
4	Slovak Republic	6.5				71	Mexico	5.2			
5	Finland	6.5				72	Brunei Darussalam	5.2			
6	Austria	6.5				73	Ecuador	5.2			
7	Bosnia and Herzegovina	6.5				74	Saudi Arabia	5.1			
8	Croatia	6.5				75	Bangladesh	5.1			
9	Denmark	6.5				76	Puerto Rico	5.0			
10	Germany	6.5				77	Venezuela	5.0			
11	Jordan	6.5				78	Peru	5.0			
12	Iceland	6.4				79	Azerbaijan	5.0			
13	Hungary	6.4				80	Algeria	5.0			
14	Qatar	6.4				81	Malaysia	5.0			
15	Syria	6.4				82	Vietnam	4.9			
16	Slovenia	6.4				83	Gambia, The	4.9			
17	New Zealand	6.4				84	Senegal	4.9			
18	Switzerland	6.3				85	Kazakhstan	4.9			
19	Belgium	6.3				86	Paraguay	4.8			
20	Cyprus	6.3				87	Tajikistan	4.8			
21	Kuwait	6.3				88	Indonesia	4.8			
22	Portugal	6.3				89	El Salvador	4.8			
23	Tunisia	6.3				90	Libya	4.8			
24	Netherlands	6.2				91	Mauritania	4.7			
25	Turkey	6.2				92	India	4.7			
26	Singapore	6.2				93	Honduras	4.7			
27	Ireland	6.2				94	Pakistan	4.6			
28	Greece	6.2				95	Bolivia	4.6			
29	Canada	6.2				96	Morocco	4.6			
30	Uruguay	6.1				97	Kyrgyz Republic	4.6			
31	Italy	6.1				98	Nigeria	4.6			
32	Albania	6.1				99	Mongolia	4.5			
33	Luxembourg	6.1				100	Colombia	4.4			
34	Armenia	6.1				101	Nicaragua	4.4			
35	Chile	6.1				102	Dominican Republic	4.4			
36	Hong Kong SAR	6.0				103	Madagascar	4.3			
37	Russian Federation	6.0				104	Thailand	4.3			
38	Poland	6.0				105	Benin	4.2			
39	Egypt	6.0				106	Ukraine	4.2			
40	France	6.0				107	Burkina Faso	4.2			
41	Montenegro	5.9				108	Suriname	4.1			
42	Oman	5.9				109	Cambodia	4.1			
43	Costa Rica	5.9				110	Ghana	4.1			
44	Australia	5.9				111	Jamaica	3.9			
45	Korea, Rep.	5.9				112	Barbados	3.9			
46	Japan	5.8				113	Nepal	3.9			
47	Spain	5.8				114	Burundi	3.7			
48	Taiwan, China	5.8				115	Cameroon	3.6			
49	China	5.8				116	Mali	3.6			
50	Latvia	5.8				117	Timor-Leste	3.6			
51	Sri Lanka	5.8				118	Guyana	3.6			
52	Lithuania	5.8				119	Trinidad and Tobago	3.3			
53	United Arab Emirates	5.8				120	Côte d'Ivoire	3.3			
54	Malta	5.7				121	Tanzania	3.2			
55	Georgia	5.7				122	Namibia	3.1			
56	Romania	5.6				123	Kenya	3.0			
57	United Kingdom	5.5				124	Chad	2.9			
58	Czech Republic	5.5				125	Malawi	2.8			
59	Macedonia, FYR	5.5				126	Botswana	2.8			
60	Estonia	5.5				127	Zimbabwe	2.8			
61	Panama	5.4				128	Zambia	2.7			
62	Bahrain	5.4				129	Ethiopia	2.7			
63	United States	5.4				130	Uganda	2.7			
64	Argentina	5.4				131	Lesotho	2.5			
65	Bulgaria	5.3				132	Mozambique	2.5			
66	Brazil	5.3				133	South Africa	2.0			
67	Serbia	5.3									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

4.06 HIV prevalence (hard data)

HIV prevalence as a percentage of adults aged 15–49 years | 2007



SOURCE: UNAIDS/WHO, 2008 Report on the Global AIDS Epidemic; UNDP, Human Development Report 2007/2008 online database (June 2009); national sources

¹ 2005 ² 2008

4.07 Infant mortality (hard data)

Infant (children aged 0–12 months) mortality per 1,000 live births | 2006

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Hong Kong SAR ²	1.8	68	Panama	18.0
2	Iceland	2.0	68	Venezuela	18.0
3	Cyprus	3.0	70	Brazil	19.0
3	Czech Republic	3.0	70	Paraguay	19.0
3	Denmark	3.0	70	Tunisia	19.0
3	Finland	3.0	73	China	20.0
3	Italy	3.0	73	Ukraine	20.0
3	Japan	3.0	75	Armenia	21.0
3	Luxembourg	3.0	75	Ecuador	21.0
3	Norway	3.0	75	Jordan	21.0
3	Portugal	3.0	75	Peru	21.0
3	Singapore	3.0	75	Saudi Arabia	21.0
3	Slovenia	3.0	80	El Salvador	22.0
3	Sweden	3.0	81	Honduras	23.0
15	Austria	4.0	82	Philippines	24.0
15	Belgium	4.0	82	Turkey	24.0
15	France	4.0	84	Dominican Republic	25.0
15	Germany	4.0	85	Indonesia	26.0
15	Greece	4.0	85	Jamaica	26.0
15	Ireland	4.0	85	Kazakhstan	26.0
15	Israel	4.0	88	Georgia	28.0
15	Netherlands	4.0	89	Egypt	29.0
15	Spain	4.0	89	Mexico	29.0
15	Switzerland	4.0	89	Nicaragua	29.0
25	Taiwan, China ²	4.5	89	Suriname	29.0
26	Australia	5.0	93	Guatemala	31.0
26	Canada	5.0	94	Algeria	33.0
26	Croatia	5.0	94	Trinidad and Tobago	33.0
26	Estonia	5.0	96	Morocco	34.0
26	Korea, Rep.	5.0	97	Mongolia	35.0
26	Malta	5.0	98	Kyrgyz Republic	36.0
26	New Zealand	5.0	99	Namibia	45.0
26	United Kingdom	5.0	100	Guyana	46.0
34	Hungary	6.0	100	Nepal	46.0
34	Poland	6.0	102	Timor-Leste	47.0
36	Lithuania	7.0	103	Bolivia	50.0
36	Serbia	7.0	104	Bangladesh	52.0
36	Slovak Republic	7.0	105	Zimbabwe	55.0
36	Thailand	7.0	106	South Africa	56.0
36	United States	7.0	106	Tajikistan	56.0
41	Brunei Darussalam	8.0	108	India	57.0
41	Chile	8.0	109	Senegal	60.0
41	Latvia	8.0	110	Cambodia	65.0
41	United Arab Emirates	8.0	111	Madagascar	72.0
45	Bahrain	9.0	112	Azerbaijan	73.0
45	Kuwait	9.0	113	Tanzania	74.0
45	Montenegro	9.0	114	Ghana	76.0
45	Qatar	9.0	114	Malawi	76.0
49	Puerto Rico ¹	9.3	116	Ethiopia	77.0
50	Bulgaria	10.0	117	Mauritania	78.0
50	Malaysia	10.0	117	Pakistan	78.0
50	Oman	10.0	117	Uganda	78.0
50	Russian Federation	10.0	120	Kenya	79.0
54	Barbados	11.0	121	Gambia, The	84.0
54	Costa Rica	11.0	122	Cameroon	87.0
54	Sri Lanka	11.0	123	Benin	88.0
57	Mauritius	12.0	124	Botswana	90.0
57	Syria	12.0	124	Côte d'Ivoire	90.0
59	Bosnia and Herzegovina	13.0	126	Mozambique	96.0
59	Uruguay	13.0	127	Nigeria	99.0
61	Argentina	14.0	128	Lesotho	102.0
61	Romania	14.0	128	Zambia	102.0
63	Albania	15.0	130	Burundi	109.0
63	Macedonia, FYR	15.0	131	Mali	119.0
63	Vietnam	15.0	132	Burkina Faso	122.0
66	Colombia	17.0	133	Chad	124.0
66	Libya	17.0			

SOURCE: World Health Organization, *WHO Statistical Information System (WHOSIS)* (May 2009); national sources

¹ 2007 ² 2008

4.08 Life expectancy (hard data)

Life expectancy at birth (years) | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Japan	83	59	Turkey	73
2	Hong Kong SAR	82	69	Albania	72
3	Australia	82	69	Dominican Republic	72
3	Iceland	82	69	El Salvador	72
3	Italy	82	69	Georgia	72
3	Switzerland	82	69	Jamaica	72
7	Canada	81	69	Jordan	72
7	France	81	69	Libya	72
7	Israel	81	69	Malaysia	72
7	New Zealand	81	69	Morocco	72
7	Norway	81	69	Syria	72
7	Singapore	81	69	Vietnam	72
7	Spain	81	80	Algeria	71
7	Sweden	81	80	Honduras	71
15	Austria	80	80	Latvia	71
15	Belgium	80	80	Lithuania	71
15	Cyprus	80	80	Philippines	71
15	Germany	80	80	Saudi Arabia	71
15	Greece	80	80	Sri Lanka	71
15	Ireland	80	87	Thailand	70
15	Luxembourg	80	88	Armenia	69
15	Malta	80	88	Guatemala	69
15	Netherlands	80	88	Suriname	69
15	United Kingdom	80	88	Trinidad and Tobago	69
25	Costa Rica	79	92	Azerbaijan	68
25	Finland	79	92	Egypt	68
25	Korea, Rep.	79	92	Indonesia	68
25	Portugal	79	92	Ukraine	68
29	Taiwan, China	79	96	Tajikistan	67
30	Chile	78	97	Bolivia	66
30	Denmark	78	97	Kyrgyz Republic	66
30	Kuwait	78	97	Russian Federation	66
30	Slovenia	78	100	Bangladesh	64
30	United Arab Emirates	78	100	India	64
30	United States	78	100	Kazakhstan	64
36	Puerto Rico	78	100	Mongolia	64
37	Czech Republic	77	104	Nepal	63
38	Barbados	76	104	Pakistan	63
38	Brunei Darussalam	76	106	Cambodia	61
38	Croatia	76	106	Timor-Leste	61
38	Mexico	76	108	Guyana	60
38	Panama	76	109	Gambia, The	59
38	Peru	76	109	Madagascar	59
38	Qatar	76	109	Namibia	59
45	Argentina	75	109	Senegal	59
45	Bahrain	75	113	Mauritania	58
45	Bosnia and Herzegovina	75	114	Benin	57
45	Colombia	75	114	Ethiopia	57
45	Poland	75	114	Ghana	57
45	Slovak Republic	75	117	Botswana	56
45	Uruguay	75	118	Côte d'Ivoire	54
45	Venezuela	75	118	Kenya	54
53	China	74	118	South Africa	54
53	Macedonia, FYR	74	121	Cameroon	52
53	Montenegro	74	121	Tanzania	52
53	Oman	74	123	Malawi	50
53	Paraguay	74	124	Burkina Faso	49
53	Tunisia	74	124	Burundi	49
59	Brazil	73	124	Mali	49
59	Bulgaria	73	124	Nigeria	49
59	Ecuador	73	128	Mozambique	48
59	Estonia	73	128	Uganda	48
59	Hungary	73	130	Chad	46
59	Mauritius	73	130	Zambia	46
59	Nicaragua	73	132	Lesotho	45
59	Romania	73	132	Zimbabwe	45
59	Serbia	73			

SOURCE: World Health Organization, *WHO World Health Statistics 2009*; The World Bank, *World Development Indicators 2009*; national sources
1 2008

4.09 Quality of primary education

How would you assess the quality of primary schools in your country? (1 = poor; 7 = excellent—among the best in the world) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7
1	Finland	6.7				68	Uruguay	3.8			
2	Belgium	6.3				69	Thailand	3.6			
3	Singapore	6.2				70	Bulgaria	3.5			
4	Switzerland	6.0				71	Saudi Arabia	3.5			
5	Barbados	5.9				72	Spain	3.5			
6	Iceland	5.8				73	Puerto Rico	3.4			
7	Qatar	5.8				74	Benin	3.4			
8	New Zealand	5.8				75	Colombia	3.4			
9	Ireland	5.7				76	Azerbaijan	3.4			
10	Canada	5.7				77	Ghana	3.3			
11	Cyprus	5.5				78	Philippines	3.3			
12	Estonia	5.5				79	Cameroon	3.3			
13	Denmark	5.5				80	Vietnam	3.3			
14	Netherlands	5.4				81	Armenia	3.3			
15	France	5.3				82	Syria	3.3			
16	Australia	5.3				83	Zimbabwe	3.3			
17	Czech Republic	5.3				84	Namibia	3.2			
18	Sweden	5.2				85	Côte d'Ivoire	3.2			
19	United Arab Emirates	5.2				86	Jamaica	3.2			
20	Taiwan, China	5.1				87	Georgia	3.2			
21	Slovenia	5.1				88	Kuwait	3.2			
22	Malta	5.1				89	India	3.2			
23	Japan	5.0				90	Kyrgyz Republic	3.2			
24	Austria	5.0				91	Israel	3.2			
25	Tunisia	4.9				92	Turkey	3.1			
26	Brunei Darussalam	4.9				93	Madagascar	3.1			
27	Luxembourg	4.9				94	Lesotho	3.0			
28	United Kingdom	4.9				95	Argentina	3.0			
29	Korea, Rep.	4.8				96	Ethiopia	3.0			
30	United States	4.8				97	Zambia	3.0			
31	Malaysia	4.8				98	Burkina Faso	3.0			
32	China	4.7				99	Morocco	2.9			
33	Sri Lanka	4.6				100	Pakistan	2.9			
34	Hong Kong SAR	4.6				101	El Salvador	2.9			
35	Germany	4.6				102	Venezuela	2.8			
36	Croatia	4.5				103	Mongolia	2.8			
37	Norway	4.5				104	Algeria	2.8			
38	Costa Rica	4.5				105	Panama	2.8			
39	Trinidad and Tobago	4.5				106	Libya	2.7			
40	Latvia	4.5				107	South Africa	2.7			
41	Ukraine	4.4				108	Uganda	2.7			
42	Poland	4.4				109	Nigeria	2.7			
43	Montenegro	4.4				110	Malawi	2.7			
44	Slovak Republic	4.4				111	Burundi	2.7			
45	Hungary	4.3				112	Tajikistan	2.7			
46	Gambia, The	4.3				113	Nepal	2.7			
47	Russian Federation	4.3				114	Cambodia	2.7			
48	Jordan	4.3				115	Mexico	2.6			
49	Italy	4.3				116	Honduras	2.6			
50	Bahrain	4.2				117	Nicaragua	2.6			
51	Lithuania	4.2				118	Chile	2.5			
52	Serbia	4.1				119	Brazil	2.5			
53	Botswana	4.1				120	Ecuador	2.5			
54	Oman	4.1				121	Bolivia	2.4			
55	Guyana	4.1				122	Chad	2.4			
56	Macedonia, FYR	4.0				123	Tanzania	2.4			
57	Bosnia and Herzegovina	4.0				124	Egypt	2.4			
58	Indonesia	4.0				125	Timor-Leste	2.4			
59	Portugal	3.9				126	Mali	2.4			
60	Suriname	3.9				127	Guatemala	2.3			
61	Senegal	3.9				128	Bangladesh	2.3			
62	Romania	3.9				129	Mauritania	2.3			
63	Kenya	3.9				130	Mozambique	2.2			
64	Albania	3.9				131	Peru	2.1			
65	Greece	3.9				132	Dominican Republic	2.0			
66	Mauritius	3.8				133	Paraguay	1.9			
67	Kazakhstan	3.8									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

4.10 Primary enrollment (hard data)

Net primary education enrollment rate | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Costa Rica	101.7	68	Trinidad and Tobago	93.7
2	Russian Federation ⁸	99.8	69	Bolivia	93.7
3	Japan	99.8	70	Albania ⁵	93.6
4	Spain	99.7	71	Vietnam ²	93.4
5	Greece	99.6	72	Honduras	93.3
6	China	99.5	73	Qatar	93.0
7	Canada ¹	99.5	74	Brunei Darussalam	92.8
8	Taiwan, China ⁸	99.4	75	Brazil	92.6
9	New Zealand	99.1	76	Czech Republic ⁶	92.5
10	Cyprus	99.0	77	United States	92.4
11	Portugal	98.9	78	Turkey	92.3
12	Norway	98.7	79	Slovak Republic ⁶	92.0
13	Italy	98.7	80	El Salvador	92.0
14	France	98.5	81	Philippines	91.3
15	Montenegro ⁸	98.5	82	Malta ⁶	91.2
16	Madagascar	98.5	83	United Arab Emirates ⁸	90.9
17	Netherlands	98.4	84	Hong Kong SAR ⁶	90.7
18	Argentina ⁸	98.3	85	Lithuania	90.5
19	Panama	98.3	86	Kazakhstan ⁸	90.3
20	Bahrain ⁶	98.2	87	Croatia	90.3
21	Korea, Rep. ⁷	98.2	88	Latvia ⁷	90.1
22	Puerto Rico	98.2	89	Venezuela ⁸	90.1
23	Germany	98.2	90	Cambodia	89.4
24	Belgium	98.1	91	Ukraine	89.4
25	Tanzania ⁷	97.8	92	Switzerland	88.9
26	Guyana ⁷	97.8	93	Mongolia	88.9
27	Mexico	97.6	94	Morocco	88.8
28	Malaysia ⁷	97.5	95	Macedonia, FYR	88.7
29	Uruguay	97.4	96	India ⁷	88.7
30	Austria ⁷	97.4	97	Jordan	88.6
31	Iceland	97.4	98	Kuwait	88.2
32	Tajikistan	97.2	99	Zimbabwe ⁷	87.8
33	United Kingdom	97.2	100	Colombia	87.3
34	Israel	97.1	101	Malawi	87.0
35	Luxembourg	97.1	102	Hungary	86.8
36	Singapore ⁸	97.1	103	Bangladesh ⁷	86.5
37	Australia	97.1	104	Namibia	86.5
38	Barbados	96.9	105	Jamaica	86.3
39	Ecuador	96.9	106	Kenya	86.3
40	Sri Lanka ⁵	96.7	107	South Africa	85.8
41	Finland	96.3	108	Armenia	85.0
42	Slovenia	96.3	109	Saudi Arabia	84.6
43	Peru	96.1	110	Kyrgyz Republic	84.5
44	Ireland	96.0	111	Botswana ⁶	84.0
45	Egypt	95.8	112	Burundi	81.2
46	Denmark	95.6	113	Mauritania	80.4
47	Poland	95.5	114	Benin ⁷	80.2
48	Nicaragua	95.5	115	Nepal ⁸	79.6
49	Mauritius	95.4	116	Dominican Republic ⁸	78.3
50	Algeria	95.4	117	Cameroon	77.2
51	Azerbaijan	95.3	118	Mozambique ⁷	76.1
52	Serbia	95.1	119	Ghana ⁸	72.9
53	Thailand ⁸	95.1	120	Oman	72.7
54	Tunisia	95.0	121	Lesotho ⁷	72.4
55	Guatemala	95.0	122	Senegal	71.9
56	Indonesia	94.8	123	Ethiopia	71.4
57	Uganda	94.6	124	Gambia, The ⁸	66.5
58	Bulgaria	94.6	125	Pakistan ⁷	65.6
59	Estonia	94.5	126	Nigeria ⁷	63.8
60	Syria ³	94.5	127	Mali	63.0
61	Chile	94.4	128	Timor-Leste	63.0
62	Paraguay ⁶	94.3	129	Chad ⁴	60.2
63	Suriname	94.1	130	Burkina Faso ⁸	58.1
64	Zambia	94.1	131	Côte d'Ivoire ⁴	54.9
65	Sweden	94.0	n/a	Bosnia and Herzegovina	n/a
66	Romania	93.9	n/a	Libya	n/a
67	Georgia	93.7			

SOURCE: UNESCO Institute for Statistics (June 2009); national sources

1 2000 2 2001 3 2002 4 2003 5 2004 6 2005 7 2006 8 2008

4.11 Education expenditure (hard data)

Adjusted savings: Public education expenditure as percentage of GNI | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Timor-Leste ¹	11.0	68	Czech Republic	4.0
2	Lesotho	10.0	69	Trinidad and Tobago	4.0
3	Guyana	7.8	70	Uganda	4.0
4	Denmark	7.8	71	Argentina	4.0
5	Namibia	7.3	72	Spain	3.9
6	Iceland	7.2	73	Oman	3.9
7	Saudi Arabia	7.2	74	Paraguay	3.9
8	Sweden	7.2	75	Korea, Rep.	3.9
9	Barbados	7.0	76	Slovak Republic	3.8
10	Zimbabwe	6.9	77	Puerto Rico ¹	3.8
11	New Zealand	6.7	78	Mozambique	3.8
12	Tunisia	6.7	79	Luxembourg	3.7
13	Kenya	6.6	80	Ethiopia	3.7
14	Botswana	6.6	81	Turkey	3.7
15	Norway	6.5	82	Brunei Darussalam	3.6
16	Bolivia	6.3	83	Benin	3.6
17	Israel	6.0	84	Mali	3.6
18	Taiwan, China ¹	5.9	85	Honduras	3.5
19	Finland	5.9	86	Russian Federation	3.5
20	Belgium	5.8	87	Dominican Republic	3.5
21	Cyprus	5.7	88	Malawi	3.5
22	Jordan	5.6	89	Montenegro ¹	3.5
23	Latvia	5.6	90	Mauritius	3.4
24	Malaysia	5.5	91	Romania	3.4
25	Mexico	5.5	92	Venezuela	3.4
26	Slovenia	5.5	93	Chile	3.4
27	Portugal	5.4	94	India	3.2
28	Jamaica	5.4	95	Tajikistan	3.2
29	Hungary	5.4	96	Japan	3.2
30	Poland	5.3	97	Madagascar	3.1
31	Austria	5.3	98	Kuwait	3.0
32	South Africa	5.3	99	Hong Kong SAR	3.0
33	Morocco	5.2	100	Nicaragua	3.0
34	Kyrgyz Republic	5.2	101	Albania	2.8
35	Ireland	5.1	102	Azerbaijan	2.8
36	France	5.1	103	Vietnam	2.8
37	Burundi	5.1	104	Georgia	2.8
38	United Kingdom	5.0	105	Guatemala	2.8
39	Macedonia, FYR	4.9	106	El Salvador	2.8
40	Netherlands	4.8	107	Greece	2.8
41	Switzerland	4.8	108	Mauritania	2.8
42	Australia	4.8	109	Singapore	2.7
43	Colombia	4.8	110	Uruguay	2.6
44	Thailand	4.8	111	Cameroon	2.6
45	United States	4.8	112	Syria	2.6
46	Lithuania	4.8	113	Peru	2.6
47	Canada	4.8	114	Sri Lanka	2.6
48	Ghana	4.7	115	Nepal	2.4
49	Côte d'Ivoire	4.7	116	Tanzania	2.4
50	Malta	4.6	117	Armenia	2.2
51	Estonia	4.6	118	Philippines	2.2
52	Mongolia	4.6	119	Zambia	2.1
53	Senegal	4.5	120	Pakistan	2.1
54	Algeria	4.5	121	Gambia, The	2.0
55	Brazil	4.4	122	Bangladesh	1.8
56	Germany	4.4	123	China	1.8
57	Panama	4.4	124	Cambodia	1.7
58	Kazakhstan	4.4	125	Ecuador	1.4
59	Egypt	4.4	126	Chad	1.2
60	Ukraine	4.4	127	Indonesia	1.1
61	Serbia ¹	4.4	128	Nigeria	0.9
62	Bahrain	4.4	n/a	Bosnia and Herzegovina	n/a
63	Croatia	4.3	n/a	Libya	n/a
64	Burkina Faso	4.3	n/a	Qatar	n/a
65	Italy	4.2	n/a	Suriname	n/a
66	Bulgaria	4.1	n/a	United Arab Emirates	n/a
67	Costa Rica	4.1			

SOURCE: The World Bank, *World Development Indicators 2009*; national sources

¹ 2008

Section V

Higher education and training

5.01 Secondary enrollment (hard data)

Gross secondary education enrollment rate | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Australia	148.6	68	Egypt ³	87.8
2	New Zealand	121.1	69	Romania	87.5
3	Spain	119.8	70	Costa Rica	87.4
4	Netherlands	119.6	71	Sri Lanka ³	87.2
5	Denmark	119.2	72	Kyrgyz Republic	86.4
6	Ireland	113.5	73	Hong Kong SAR	86.2
7	France	113.4	74	Trinidad and Tobago	86.0
8	Norway	112.8	75	Bosnia and Herzegovina	85.5
9	Finland	111.3	76	Montenegro ⁶	85.5
10	Iceland	110.6	77	Colombia	85.1
11	Belgium	110.1	78	Russian Federation	84.3
12	Guyana	106.6	79	Macedonia, FYR	84.3
13	Bulgaria	105.6	80	Argentina ⁵	84.1
14	Sweden	103.6	81	Tajikistan	83.6
15	Qatar	103.5	82	Thailand ⁶	83.4
16	Barbados	103.2	83	Philippines	83.3
17	Singapore ⁶	102.3	84	Algeria ⁴	83.2
18	Bahrain ⁵	102.1	85	Bolivia	81.9
19	Greece	101.8	86	Venezuela ⁶	81.1
20	Austria	101.6	87	Turkey	80.2
21	Canada ⁵	101.5	88	Suriname	79.6
22	Italy	101.1	89	China	77.3
23	Portugal	101.0	90	Dominican Republic ⁶	77.2
24	Japan	100.9	91	Albania ³	76.7
25	Brazil	100.1	92	Botswana ⁴	76.5
26	Poland	99.9	93	Indonesia	73.5
27	Estonia	99.8	94	Syria	72.1
28	Germany	99.7	95	Panama	70.2
29	Malta ⁴	99.5	96	Nicaragua	69.9
30	Taiwan, China ⁶	99.2	97	Ecuador	69.6
31	Korea, Rep.	98.3	98	Malaysia ⁴	69.1
32	Peru	98.0	99	Paraguay ⁴	66.5
33	Latvia	97.9	100	Vietnam ¹	66.5
34	Lithuania	97.8	101	El Salvador	64.4
35	Cyprus	97.8	102	Honduras	64.0
36	United Kingdom	97.5	103	Namibia	59.0
37	Brunei Darussalam	97.4	104	Morocco	55.8
38	Luxembourg	97.2	105	Guatemala	55.6
39	South Africa	97.1	106	Ghana ⁶	55.3
40	Czech Republic	95.7	107	India ⁵	54.6
41	Hungary	95.5	108	Timor-Leste ⁴	53.4
42	Puerto Rico	94.5	109	Kenya	52.8
43	United States	94.2	110	Gambia, The ⁶	48.6
44	Ukraine	94.2	111	Nepal ⁶	48.3
45	Saudi Arabia	93.9	112	Bangladesh	43.3
46	Slovenia	93.8	113	Zambia	43.1
47	Slovak Republic	93.7	114	Cambodia	40.4
48	Libya ⁵	93.5	115	Zimbabwe ⁵	40.0
49	Switzerland	92.7	116	Lesotho ⁵	37.0
50	United Arab Emirates	92.4	117	Pakistan	32.5
51	Kazakhstan ⁶	92.2	118	Benin ⁴	32.5
52	Uruguay	92.0	119	Nigeria ⁵	31.9
53	Mongolia	91.7	120	Mali	31.6
54	Croatia	91.7	121	Ethiopia	30.5
55	Israel	91.5	122	Malawi	28.3
56	Kuwait	90.8	123	Madagascar	26.4
57	Chile	90.6	124	Senegal	26.3
58	Georgia	90.2	125	Tanzania ⁶	26.1
59	Jamaica	89.8	126	Mauritania	25.2
60	Oman	89.8	127	Cameroon	25.2
61	Jordan	89.3	128	Côte d'Ivoire ²	24.6
62	Armenia	89.0	129	Uganda	22.5
63	Azerbaijan	88.8	130	Chad	18.8
64	Mexico	88.7	131	Mozambique	18.3
65	Mauritius ⁴	88.4	132	Burkina Faso ⁶	18.1
66	Tunisia	88.0	133	Burundi	15.2
67	Serbia	87.9			

SOURCE: UNESCO Institute for Statistics (June 2009); The World Bank, *World Development Indicators 2009*; national sources

1 2001 2 2002 3 2004 4 2005 5 2006 6 2008

5.02 Tertiary enrollment (hard data)

Gross tertiary education enrollment rate | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Korea, Rep.	94.7	68	Colombia	31.8
2	Finland	93.8	69	Malta ⁶	31.6
3	Greece	90.8	70	Tunisia	30.8
4	Slovenia	85.5	71	Malaysia ⁷	30.2
5	Taiwan, China ⁸	83.2	72	Saudi Arabia ⁷	30.2
6	United States	81.7	73	Brazil	30.0
7	Denmark	80.3	74	Philippines ⁷	28.5
8	New Zealand	79.8	75	Mexico	26.9
9	Ukraine	76.4	76	Paraguay ⁶	25.5
10	Norway	76.2	77	Oman	25.5
11	Lithuania	75.6	78	Costa Rica ⁶	25.3
12	Sweden	75.2	79	Algeria	24.0
13	Australia	75.1	80	China	22.9
14	Russian Federation	74.7	81	United Arab Emirates ⁸	22.9
15	Iceland	73.4	82	El Salvador	21.7
16	Latvia	71.3	83	Tajikistan	19.8
17	Hungary	69.1	84	Syria ⁸	19.4
18	Spain	68.9	85	Albania ⁵	19.1
19	Italy	68.1	86	Jamaica ⁴	19.0
20	Argentina	67.1	87	Nicaragua ⁴	18.1
21	Poland	66.9	88	Guatemala	17.7
22	Estonia	65.0	89	Kuwait ⁷	17.6
23	Uruguay	64.3	90	Indonesia	17.5
24	Belgium	62.5	91	Honduras ⁵	17.2
25	Canada ⁵	62.4	92	Sri Lanka	17.1
26	Ireland	61.1	93	Qatar	15.9
27	Israel	60.4	94	South Africa ⁷	15.4
28	Netherlands	60.3	95	Brunei Darussalam	15.4
29	Singapore ⁸	59.8	96	Azerbaijan	15.2
30	United Kingdom	59.1	97	Mauritius ⁸	14.0
31	Romania	58.3	98	Suriname ³	12.4
32	Japan	58.1	99	Guyana	12.3
33	Portugal	56.0	100	India ⁷	11.8
34	Libya ⁴	55.8	101	Trinidad and Tobago ⁶	11.4
35	France	55.6	102	Nepal	11.3
36	Czech Republic	54.8	103	Morocco	11.3
37	Barbados	53.1	104	Luxembourg ⁷	10.2
38	Chile	52.1	105	Nigeria ⁶	10.2
39	Venezuela ⁷	52.0	106	Timor-Leste ³	9.6
40	Austria	51.1	107	Vietnam ²	9.5
41	Slovak Republic	50.8	108	Côte d'Ivoire	7.9
42	Bulgaria	49.5	109	Senegal ⁸	7.7
43	Thailand ⁸	48.3	110	Bangladesh	7.2
44	Mongolia	47.7	111	Cameroon	7.2
45	Kazakhstan ⁸	47.0	112	Namibia ⁷	6.4
46	Switzerland	47.0	113	Ghana	5.8
47	Croatia	45.8	114	Cambodia	5.3
48	Panama ⁷	44.9	115	Botswana ⁶	5.1
49	Puerto Rico	43.8	116	Pakistan	5.1
50	Germany ⁷	43.6	117	Benin ⁷	5.1
51	Kyrgyz Republic	42.8	118	Mali	4.4
52	Montenegro	41.1	119	Mauritania	4.0
53	Bolivia ⁵	40.6	120	Zimbabwe ⁴	3.6
54	Jordan	39.9	121	Lesotho ⁷	3.6
55	Georgia	37.3	122	Uganda ⁵	3.5
56	Bosnia and Herzegovina	36.9	123	Kenya	3.5
57	Turkey	36.3	124	Madagascar	3.2
58	Cyprus	36.2	125	Burkina Faso ⁸	3.0
59	Serbia ⁸	35.8	126	Ethiopia	2.8
60	Macedonia, FYR	35.5	127	Zambia ¹	2.3
61	Ecuador	35.3	128	Burundi	1.9
62	Peru ⁷	35.1	129	Tanzania	1.5
63	Egypt ⁶	34.7	130	Mozambique ⁶	1.5
64	Dominican Republic ⁵	34.5	131	Chad ⁶	1.2
65	Armenia	34.2	132	Gambia, The ⁵	1.1
66	Hong Kong SAR	33.8	133	Malawi	0.0
67	Bahrain ⁷	32.1			

SOURCE: UNESCO Institute for Statistics (June 2009); The World Bank, *World Development Indicators 2009*; national sources

1 2000 2 2001 3 2002 4 2003 5 2004 6 2005 7 2006 8 2008

5.03 Quality of the educational system

How well does the educational system in your country meet the needs of a competitive economy? (1 = not well at all; 7 = very well) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7
1	Singapore	6.2				68	Portugal	3.6			
2	Switzerland	6.0				69	Benin	3.6			
3	Iceland	6.0				70	Ethiopia	3.6			
4	Finland	5.9				71	Serbia	3.6			
5	Canada	5.7				72	Lesotho	3.5			
6	Denmark	5.7				73	Colombia	3.5			
7	Belgium	5.6				74	Ghana	3.5			
8	Ireland	5.6				75	Croatia	3.5			
9	Cyprus	5.5				76	Lithuania	3.5			
10	Qatar	5.5				77	Romania	3.4			
11	New Zealand	5.3				78	Spain	3.4			
12	Sweden	5.3				79	Turkey	3.4			
13	Barbados	5.2				80	Hungary	3.4			
14	Australia	5.2				81	Kuwait	3.3			
15	Netherlands	5.2				82	Bulgaria	3.3			
16	Norway	5.1				83	Jamaica	3.3			
17	Taiwan, China	5.0				84	Cameroon	3.3			
18	Austria	4.9				85	Vietnam	3.3			
19	Tunisia	4.9				86	Suriname	3.3			
20	United Arab Emirates	4.9				87	Italy	3.3			
21	Malta	4.9				88	Madagascar	3.3			
22	United States	4.8				89	Slovak Republic	3.2			
23	Malaysia	4.8				90	Greece	3.2			
24	France	4.8				91	Uganda	3.2			
25	Czech Republic	4.8				92	Tanzania	3.2			
26	Costa Rica	4.7				93	Mozambique	3.2			
27	Germany	4.7				94	Argentina	3.1			
28	Hong Kong SAR	4.6				95	Côte d'Ivoire	3.1			
29	Gambia, The	4.6				96	Syria	3.1			
30	United Kingdom	4.6				97	Georgia	3.1			
31	Japan	4.5				98	Israel	3.1			
32	Slovenia	4.5				99	Pakistan	3.0			
33	Jordan	4.5				100	Kyrgyz Republic	3.0			
34	Kenya	4.4				101	Cambodia	3.0			
35	Trinidad and Tobago	4.4				102	El Salvador	3.0			
36	Estonia	4.4				103	Brazil	3.0			
37	India	4.4				104	Namibia	3.0			
38	Luxembourg	4.3				105	Armenia	3.0			
39	Brunei Darussalam	4.3				106	Tajikistan	3.0			
40	Bahrain	4.2				107	Chile	3.0			
41	Sri Lanka	4.2				108	Bangladesh	2.9			
42	Botswana	4.1				109	Chad	2.9			
43	Montenegro	4.1				110	Nepal	2.9			
44	Indonesia	4.1				111	Panama	2.9			
45	Poland	4.1				112	Morocco	2.9			
46	Zimbabwe	4.0				113	Timor-Leste	2.9			
47	Korea, Rep.	4.0				114	Bosnia and Herzegovina	2.8			
48	Nigeria	3.9				115	Mexico	2.8			
49	Ukraine	3.9				116	Honduras	2.7			
50	Philippines	3.8				117	Venezuela	2.7			
51	Mauritius	3.8				118	Algeria	2.6			
52	China	3.8				119	South Africa	2.6			
53	Puerto Rico	3.8				120	Nicaragua	2.6			
54	Oman	3.8				121	Mali	2.6			
55	Senegal	3.8				122	Ecuador	2.6			
56	Russian Federation	3.8				123	Egypt	2.6			
57	Latvia	3.8				124	Mauritania	2.5			
58	Zambia	3.7				125	Guatemala	2.5			
59	Macedonia, FYR	3.7				126	Bolivia	2.5			
60	Saudi Arabia	3.7				127	Burkina Faso	2.5			
61	Uruguay	3.7				128	Libya	2.4			
62	Guyana	3.7				129	Dominican Republic	2.3			
63	Albania	3.7				130	Peru	2.3			
64	Azerbaijan	3.7				131	Burundi	2.3			
65	Malawi	3.7				132	Mongolia	2.3			
66	Kazakhstan	3.6				133	Paraguay	1.9			
67	Thailand	3.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

5.04 Quality of math and science education

How would you assess the quality of math and science education in your country's schools? (1 = poor; 7 = excellent—among the best in the world) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.0	7
1	Singapore	6.4			
2	Finland	6.4			
3	Qatar	6.1			
4	Belgium	6.1			
5	Switzerland	5.7			
6	Taiwan, China	5.6			
7	Tunisia	5.5			
8	France	5.5			
9	New Zealand	5.4			
10	Czech Republic	5.4			
11	Hong Kong SAR	5.4			
12	Barbados	5.4			
13	Cyprus	5.4			
14	Canada	5.3			
15	Denmark	5.2			
16	Netherlands	5.2			
17	Estonia	5.2			
18	Korea, Rep.	5.2			
19	Slovenia	5.2			
20	United Arab Emirates	5.1			
21	Iceland	5.1			
22	India	5.0			
23	Poland	4.9			
24	Ireland	4.9			
25	Japan	4.9			
26	Hungary	4.9			
27	Trinidad and Tobago	4.9			
28	Malta	4.9			
29	Romania	4.9			
30	Australia	4.9			
31	Bosnia and Herzegovina	4.8			
32	Montenegro	4.8			
33	Croatia	4.8			
34	Malaysia	4.8			
35	China	4.8			
36	Sweden	4.8			
37	Lithuania	4.8			
38	Jordan	4.7			
39	Austria	4.7			
40	Brunei Darussalam	4.7			
41	Ukraine	4.7			
42	Russian Federation	4.7			
43	Serbia	4.7			
44	Sri Lanka	4.6			
45	Germany	4.5			
46	Luxembourg	4.5			
47	Greece	4.5			
48	United States	4.5			
49	Senegal	4.5			
50	Indonesia	4.5			
51	Slovak Republic	4.5			
52	United Kingdom	4.4			
53	Vietnam	4.4			
54	Bahrain	4.3			
55	Costa Rica	4.3			
56	Bulgaria	4.3			
57	Macedonia, FYR	4.3			
58	Norway	4.2			
59	Albania	4.2			
60	Latvia	4.2			
61	Syria	4.2			
62	Thailand	4.1			
63	Burundi	4.1			
64	Kenya	4.1			
65	Mauritius	4.0			
66	Côte d'Ivoire	4.0			
67	Mongolia	4.0			
68	Suriname	3.9			
69	Benin	3.9			
70	Madagascar	3.9			
71	Oman	3.9			
72	Kazakhstan	3.9			
73	Armenia	3.8			
74	Turkey	3.8			
75	Zimbabwe	3.7			
76	Saudi Arabia	3.7			
77	Cameroon	3.7			
78	Morocco	3.7			
79	Guyana	3.7			
80	Libya	3.7			
81	Botswana	3.7			
82	Burkina Faso	3.7			
83	Italy	3.7			
84	Georgia	3.6			
85	Azerbaijan	3.6			
86	Colombia	3.6			
87	Puerto Rico	3.5			
88	Uruguay	3.5			
89	Kuwait	3.5			
90	Zambia	3.4			
91	Gambia, The	3.4			
92	Lesotho	3.4			
93	Pakistan	3.4			
94	Philippines	3.4			
95	Mauritania	3.4			
96	Kyrgyz Republic	3.4			
97	Nigeria	3.4			
98	Argentina	3.3			
99	Spain	3.3			
100	Ghana	3.3			
101	Algeria	3.3			
102	Malawi	3.2			
103	Israel	3.2			
104	Portugal	3.2			
105	Nepal	3.2			
106	Ethiopia	3.1			
107	Uganda	3.1			
108	Mali	3.1			
109	Jamaica	3.1			
110	Chad	3.1			
111	El Salvador	3.0			
112	Bolivia	3.0			
113	Panama	3.0			
114	Venezuela	3.0			
115	Cambodia	2.9			
116	Chile	2.9			
117	Ecuador	2.9			
118	Bangladesh	2.9			
119	Tajikistan	2.8			
120	Namibia	2.8			
121	Nicaragua	2.8			
122	Mozambique	2.8			
123	Brazil	2.7			
124	Egypt	2.7			
125	Honduras	2.6			
126	Guatemala	2.6			
127	Mexico	2.6			
128	Tanzania	2.5			
129	Timor-Leste	2.3			
130	Peru	2.2			
131	Dominican Republic	2.2			
132	Paraguay	2.1			
133	South Africa	2.1			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

5.05 Quality of management schools

How would you assess the quality of management or business schools in your country? (1 = poor; 7 = excellent—among the best in the world) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.2	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.2	7
1	Switzerland	6.1				68	Hungary	4.1			
2	Canada	6.0				69	Ghana	4.1			
3	France	5.9				70	El Salvador	4.0			
4	United States	5.9				71	Côte d'Ivoire	4.0			
5	Singapore	5.8				72	China	4.0			
6	Spain	5.8				73	Luxembourg	4.0			
7	Belgium	5.8				74	Brunei Darussalam	4.0			
8	Qatar	5.8				75	Cameroon	4.0			
9	Denmark	5.6				76	Pakistan	3.9			
10	Iceland	5.6				77	Japan	3.9			
11	Netherlands	5.5				78	Macedonia, FYR	3.9			
12	Finland	5.4				79	Saudi Arabia	3.9			
13	Costa Rica	5.4				80	Greece	3.8			
14	Sweden	5.4				81	Turkey	3.8			
15	India	5.4				82	Zambia	3.8			
16	United Kingdom	5.4				83	Nicaragua	3.8			
17	Chile	5.4				84	Zimbabwe	3.8			
18	Australia	5.3				85	Romania	3.7			
19	Ireland	5.3				86	Burkina Faso	3.7			
20	New Zealand	5.2				87	Suriname	3.7			
21	Norway	5.2				88	Guyana	3.7			
22	United Arab Emirates	5.1				89	Croatia	3.7			
23	Argentina	5.1				90	Serbia	3.7			
24	Austria	5.1				91	Mauritius	3.7			
25	Tunisia	5.0				92	Bulgaria	3.7			
26	Germany	5.0				93	Russian Federation	3.7			
27	Barbados	4.9				94	Burundi	3.7			
28	Hong Kong SAR	4.9				95	Ukraine	3.7			
29	Senegal	4.9				96	Dominican Republic	3.6			
30	South Africa	4.8				97	Kazakhstan	3.6			
31	Taiwan, China	4.8				98	Kuwait	3.6			
32	Cyprus	4.8				99	Bosnia and Herzegovina	3.6			
33	Trinidad and Tobago	4.8				100	Slovak Republic	3.6			
34	Malaysia	4.8				101	Bangladesh	3.6			
35	Estonia	4.7				102	Panama	3.6			
36	Czech Republic	4.7				103	Albania	3.6			
37	Slovenia	4.7				104	Uganda	3.5			
38	Portugal	4.7				105	Lesotho	3.5			
39	Philippines	4.7				106	Georgia	3.5			
40	Sri Lanka	4.6				107	Syria	3.5			
41	Bahrain	4.6				108	Honduras	3.5			
42	Malta	4.5				109	Ecuador	3.4			
43	Uruguay	4.5				110	Oman	3.4			
44	Korea, Rep.	4.5				111	Vietnam	3.4			
45	Poland	4.5				112	Bolivia	3.4			
46	Italy	4.4				113	Mali	3.4			
47	Kenya	4.4				114	Egypt	3.3			
48	Guatemala	4.4				115	Algeria	3.3			
49	Mexico	4.4				116	Malawi	3.2			
50	Latvia	4.3				117	Azerbaijan	3.2			
51	Indonesia	4.3				118	Botswana	3.2			
52	Morocco	4.3				119	Ethiopia	3.2			
53	Jordan	4.3				120	Cambodia	3.1			
54	Peru	4.3				121	Nepal	3.0			
55	Puerto Rico	4.3				122	Kyrgyz Republic	3.0			
56	Benin	4.3				123	Mozambique	3.0			
57	Venezuela	4.3				124	Chad	2.9			
58	Gambia, The	4.2				125	Armenia	2.9			
59	Thailand	4.2				126	Tajikistan	2.8			
60	Lithuania	4.2				127	Tanzania	2.8			
61	Colombia	4.2				128	Paraguay	2.8			
62	Madagascar	4.2				129	Namibia	2.7			
63	Nigeria	4.1				130	Mongolia	2.7			
64	Montenegro	4.1				131	Mauritania	2.6			
65	Israel	4.1				132	Timor-Leste	2.2			
66	Brazil	4.1				133	Libya	2.2			
67	Jamaica	4.1									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

5.06 Internet access in schools

How would you rate the level of access to the Internet in schools in your country? (1 = very limited; 7 = extensive) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

5.07 Local availability of specialized research and training services

In your country, to what extent are high-quality, specialized training services available? (1 = not available; 7 = widely available) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

5.08 Extent of staff training

To what extent do companies in your country invest in training and employee development? (1 = hardly at all; 7 = to a great extent) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

Section VI

Goods market efficiency

6.01 Intensity of local competition

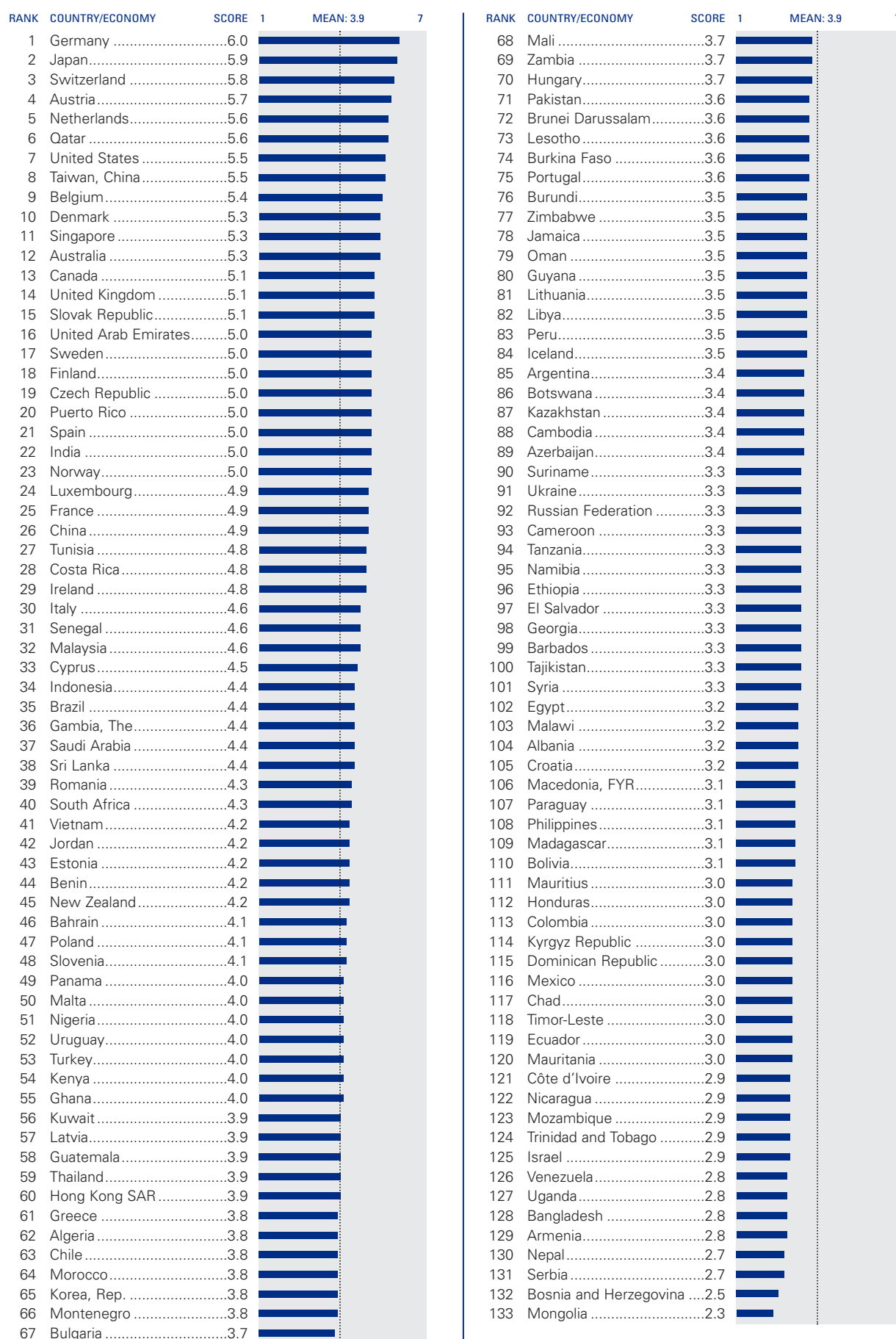
How would you assess the intensity of competition in the local markets in your country? (1 = limited in most industries; 7 = intense in most industries) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7
1	Germany	6.2				68	Greece	4.9			
2	Taiwan, China	6.1				69	Romania	4.9			
3	Austria	6.0				70	Peru	4.9			
4	Netherlands	6.0				71	Panama	4.9			
5	United States	5.9				72	Mauritius	4.9			
6	United Kingdom	5.8				73	Lithuania	4.9			
7	Belgium	5.8				74	Bangladesh	4.8			
8	Japan	5.8				75	Brunei Darussalam	4.8			
9	United Arab Emirates	5.8				76	Gambia, The	4.8			
10	Czech Republic	5.8				77	Mali	4.8			
11	Denmark	5.8				78	Colombia	4.8			
12	India	5.8				79	Latvia	4.7			
13	China	5.8				80	Cameroon	4.7			
14	Qatar	5.7				81	Philippines	4.7			
15	France	5.7				82	Dominican Republic	4.7			
16	Cyprus	5.7				83	Egypt	4.7			
17	Australia	5.7				84	Côte d'Ivoire	4.7			
18	Puerto Rico	5.7				85	Malawi	4.7			
19	Norway	5.6				86	Namibia	4.7			
20	Sweden	5.6				87	Pakistan	4.7			
21	Singapore	5.6				88	Botswana	4.6			
22	Spain	5.6				89	Morocco	4.6			
23	Chile	5.6				90	Suriname	4.6			
24	Canada	5.6				91	Honduras	4.6			
25	Slovak Republic	5.6				92	Guyana	4.6			
26	Estonia	5.5				93	Croatia	4.6			
27	Switzerland	5.5				94	Mexico	4.6			
28	Malta	5.5				95	Zambia	4.5			
29	Israel	5.5				96	Barbados	4.5			
30	Jordan	5.4				97	Mauritania	4.5			
31	Finland	5.4				98	Mongolia	4.5			
32	Turkey	5.4				99	Montenegro	4.5			
33	Poland	5.4				100	Madagascar	4.4			
34	Nigeria	5.4				101	Kazakhstan	4.4			
35	Hong Kong SAR	5.4				102	Macedonia, FYR	4.4			
36	Sri Lanka	5.4				103	Italy	4.4			
37	Saudi Arabia	5.3				104	Lesotho	4.3			
38	Senegal	5.3				105	Azerbaijan	4.3			
39	Korea, Rep.	5.3				106	Russian Federation	4.3			
40	Tunisia	5.3				107	Argentina	4.3			
41	Thailand	5.3				108	Tanzania	4.3			
42	Malaysia	5.3				109	Algeria	4.2			
43	El Salvador	5.3				110	Nepal	4.2			
44	Hungary	5.3				111	Ukraine	4.2			
45	Kuwait	5.3				112	Cambodia	4.2			
46	Portugal	5.3				113	Burkina Faso	4.2			
47	Indonesia	5.3				114	Uruguay	4.2			
48	Jamaica	5.2				115	Georgia	4.2			
49	Ireland	5.2				116	Albania	4.1			
50	Guatemala	5.2				117	Tajikistan	4.1			
51	Bahrain	5.2				118	Bosnia and Herzegovina	4.0			
52	Brazil	5.2				119	Paraguay	4.0			
53	New Zealand	5.2				120	Serbia	4.0			
54	Costa Rica	5.1				121	Kyrgyz Republic	4.0			
55	Uganda	5.1				122	Libya	4.0			
56	Slovenia	5.1				123	Ethiopia	4.0			
57	Iceland	5.1				124	Ecuador	3.9			
58	Trinidad and Tobago	5.0				125	Nicaragua	3.8			
59	Oman	5.0				126	Bolivia	3.8			
60	South Africa	5.0				127	Mozambique	3.8			
61	Kenya	5.0				128	Armenia	3.6			
62	Vietnam	5.0				129	Zimbabwe	3.4			
63	Benin	5.0				130	Burundi	3.4			
64	Luxembourg	4.9				131	Venezuela	3.3			
65	Ghana	4.9				132	Timor-Leste	3.1			
66	Bulgaria	4.9				133	Chad	3.0			
67	Syria	4.9									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.02 Extent of market dominance

How would you characterize corporate activity in your country? (1 = dominated by a few business groups; 7 = spread among many firms) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.03 Effectiveness of anti-monopoly policy

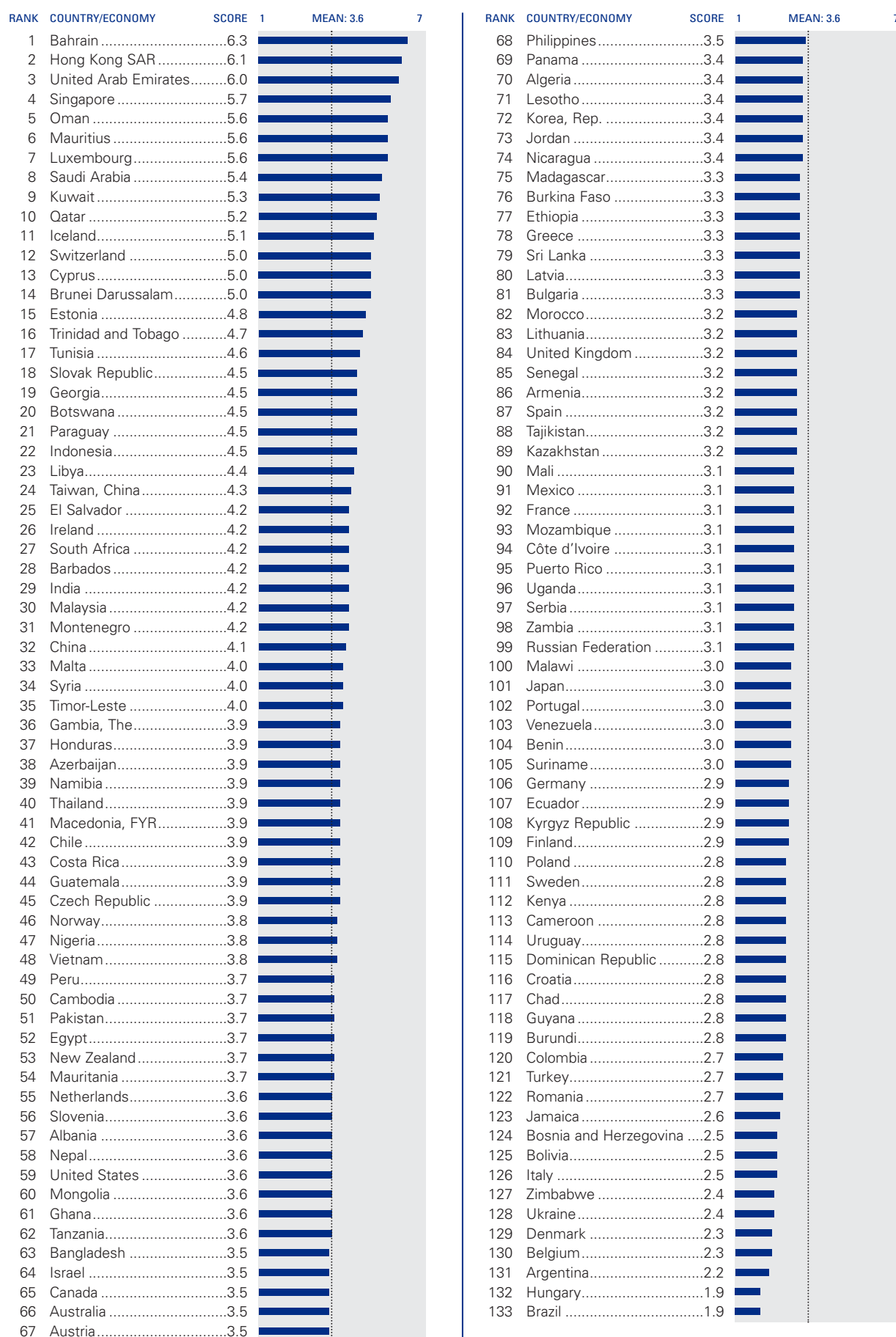
To what extent does anti-monopoly policy promote competition in your country? (1 = does not promote competition; 7 = effectively promotes competition) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.0	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.0	7
1	Netherlands	5.9				68	Benin	3.9			
2	Sweden	5.9				69	Zambia	3.9			
3	Germany	5.8				70	Peru	3.9			
4	New Zealand	5.6				71	Brunei Darussalam	3.8			
5	Denmark	5.6				72	Montenegro	3.8			
6	Finland	5.5				73	Mauritius	3.8			
7	Australia	5.5				74	Namibia	3.8			
8	Singapore	5.4				75	Tanzania	3.8			
9	Norway	5.4				76	Italy	3.7			
10	France	5.4				77	Burkina Faso	3.7			
11	United States	5.4				78	Pakistan	3.7			
12	Austria	5.3				79	Botswana	3.7			
13	Japan	5.3				80	Libya	3.7			
14	Belgium	5.3				81	Guyana	3.7			
15	South Africa	5.3				82	El Salvador	3.6			
16	Luxembourg	5.3				83	Uganda	3.6			
17	United Kingdom	5.2				84	Hong Kong SAR	3.6			
18	Puerto Rico	5.2				85	Syria	3.6			
19	Canada	5.2				86	Croatia	3.6			
20	Ireland	5.1				87	Philippines	3.5			
21	Switzerland	5.1				88	Uruguay	3.5			
22	Taiwan, China	5.0				89	Mexico	3.5			
23	Iceland	4.9				90	Bangladesh	3.5			
24	Tunisia	4.9				91	Lesotho	3.5			
25	India	4.9				92	Kazakhstan	3.4			
26	Cyprus	4.9				93	Zimbabwe	3.4			
27	Czech Republic	4.9				94	Mali	3.4			
28	Chile	4.8				95	Egypt	3.4			
29	United Arab Emirates	4.7				96	Côte d'Ivoire	3.4			
30	Indonesia	4.7				97	Kuwait	3.4			
31	Korea, Rep.	4.6				98	Lithuania	3.4			
32	Spain	4.6				99	Bulgaria	3.4			
33	Gambia, The	4.6				100	Macedonia, FYR	3.4			
34	Slovak Republic	4.6				101	Madagascar	3.4			
35	Estonia	4.6				102	Cameroon	3.4			
36	Brazil	4.5				103	Honduras	3.4			
37	Jordan	4.5				104	Trinidad and Tobago	3.4			
38	Malta	4.5				105	Cambodia	3.4			
39	Qatar	4.5				106	Ghana	3.4			
40	Israel	4.4				107	Russian Federation	3.3			
41	Saudi Arabia	4.4				108	Guatemala	3.3			
42	Slovenia	4.4				109	Tajikistan	3.3			
43	Portugal	4.4				110	Nepal	3.3			
44	Bahrain	4.4				111	Ukraine	3.2			
45	Turkey	4.4				112	Argentina	3.2			
46	Sri Lanka	4.3				113	Mozambique	3.2			
47	Malaysia	4.3				114	Albania	3.2			
48	Oman	4.3				115	Dominican Republic	3.2			
49	Kenya	4.3				116	Azerbaijan	3.2			
50	China	4.2				117	Algeria	3.1			
51	Poland	4.2				118	Nicaragua	3.1			
52	Costa Rica	4.2				119	Ethiopia	3.1			
53	Thailand	4.1				120	Suriname	3.1			
54	Hungary	4.1				121	Burundi	3.0			
55	Panama	4.1				122	Mongolia	3.0			
56	Vietnam	4.1				123	Kyrgyz Republic	3.0			
57	Nigeria	4.1				124	Venezuela	2.9			
58	Jamaica	4.1				125	Georgia	2.9			
59	Greece	4.1				126	Chad	2.8			
60	Senegal	4.0				127	Timor-Leste	2.7			
61	Morocco	4.0				128	Paraguay	2.7			
62	Malawi	4.0				129	Bolivia	2.7			
63	Latvia	4.0				130	Serbia	2.7			
64	Mauritania	4.0				131	Ecuador	2.7			
65	Colombia	4.0				132	Armenia	2.6			
66	Romania	3.9				133	Bosnia and Herzegovina	2.4			
67	Barbados	3.9									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.04 Extent and effect of taxation

What impact does the level of taxes in your country have on incentives to work or invest? (1 = significantly limits incentives to work or invest; 7 = has no impact on incentives to work or invest) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.05 Total tax rate (hard data)

This variable is a combination of profit tax (% of profits), labor tax and contribution (% of profits), and other taxes (% of profits) | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Qatar	11.3	68	Madagascar	42.8
2	Kuwait	14.4	69	Syria	43.5
2	United Arab Emirates	14.4	70	Portugal	43.6
4	Saudi Arabia	14.5	71	Bosnia and Herzegovina	44.1
5	Bahrain	15.0	72	Burkina Faso	44.6
6	Zambia	16.1	72	Morocco	44.6
7	Botswana	17.1	74	Tanzania	45.1
8	Lesotho	18.0	75	Canada	45.4
9	Macedonia, FYR	18.4	75	Côte d'Ivoire	45.4
10	Luxembourg	21.0	77	Turkey	45.5
11	Oman	21.6	78	Senegal	46.0
12	Mauritius	22.2	79	Egypt	46.1
13	Cambodia	22.6	80	Lithuania	46.4
14	Hong Kong SAR	24.2	81	Greece	47.4
15	Namibia	25.3	81	Slovak Republic	47.4
16	Chile	25.9	83	Finland	47.8
17	Iceland	26.8	84	Romania	48.0
18	Singapore	27.9	85	Czech Republic	48.6
18	Suriname	27.9	85	Estonia	48.6
20	Timor-Leste	28.3	87	Russian Federation	48.7
21	Ireland	28.8	88	Honduras	49.3
22	Pakistan	28.9	89	Australia	50.3
22	Switzerland	28.9	90	Albania	50.5
24	Denmark	29.9	90	Germany	50.5
25	Mongolia	30.3	92	Panama	50.6
26	Ethiopia	31.1	93	Philippines	50.8
26	Jordan	31.1	94	Kenya	50.9
28	Malawi	31.4	95	Jamaica	51.3
29	Montenegro	31.8	96	Cameroon	51.4
30	Nigeria	32.2	96	Mali	51.4
31	Croatia	32.5	98	Mexico	51.5
32	Ghana	32.7	99	Austria	54.5
33	Latvia	33.0	99	Sweden	54.5
34	Trinidad and Tobago	33.1	101	Japan	55.4
35	Korea, Rep.	33.7	102	Costa Rica	55.7
36	Israel	33.9	103	Venezuela	56.6
37	Serbia	34.0	104	Hungary	57.5
38	Nepal	34.1	105	Belgium	58.1
39	South Africa	34.2	106	Ukraine	58.4
40	Mozambique	34.3	107	Uruguay	58.5
41	Malaysia	34.5	108	Tunisia	59.1
41	Uganda	34.5	109	Spain	60.2
43	Bulgaria	34.9	110	Chad	60.5
43	Ecuador	34.9	111	Kyrgyz Republic	61.4
43	El Salvador	34.9	112	Nicaragua	63.2
46	Paraguay	35.0	113	Sri Lanka	63.7
47	United Kingdom	35.3	113	Zimbabwe	63.7
48	New Zealand	35.6	115	Puerto Rico	64.7
49	Dominican Republic	35.7	116	France	65.4
50	Kazakhstan	36.4	117	Brazil	69.4
51	Guatemala	36.5	118	India	71.5
52	Armenia	36.6	119	Benin	73.2
53	Slovenia	36.7	120	Italy	73.3
54	Indonesia	37.3	121	Algeria	74.2
55	Brunei Darussalam	37.4	122	Bolivia	78.1
56	Thailand	37.8	123	Colombia	78.4
57	Georgia	38.6	124	China	79.9
58	Netherlands	39.1	125	Tajikistan	85.5
59	Guyana	39.4	126	Mauritania	98.7
60	Bangladesh	39.5	127	Argentina	108.1
61	Vietnam	40.1	128	Burundi	278.7
62	Poland	40.2	129	Gambia, The	292.4
63	Taiwan, China	40.4	n/a	Barbados	n/a
64	Azerbaijan	41.1	n/a	Cyprus	n/a
65	Peru	41.2	n/a	Libya	n/a
66	Norway	41.6	n/a	Malta	n/a
67	United States	42.3			

SOURCE: The World Bank, *Doing Business 2009*

6.06 Number of procedures required to start a business (hard data)

Number of procedures required to start a business | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Canada	1	60	Kazakhstan	8
1	New Zealand	1	60	Nigeria	8
3	Australia	2	60	Russian Federation	8
4	Belgium	3	60	Syria	8
4	Finland	3	60	Taiwan, China	8
4	Georgia	3	60	Thailand	8
4	Sweden	3	60	United Arab Emirates	8
8	Bulgaria	4	75	Armenia	9
8	Denmark	4	75	Cambodia	9
8	Hungary	4	75	Chile	9
8	Ireland	4	75	Colombia	9
8	Kyrgyz Republic	4	75	Germany	9
8	Senegal	4	75	Ghana	9
8	Singapore	4	75	Malaysia	9
8	Sri Lanka	4	75	Mauritania	9
16	Burkina Faso	5	75	Mexico	9
16	Estonia	5	75	Trinidad and Tobago	9
16	France	5	85	Botswana	10
16	Hong Kong SAR	5	85	Côte d'Ivoire	10
16	Iceland	5	85	Jordan	10
16	Israel	5	85	Korea, Rep.	10
16	Latvia	5	85	Malawi	10
16	Madagascar	5	85	Mozambique	10
16	Mauritius	5	85	Namibia	10
16	Slovenia	5	85	Peru	10
26	Albania	6	85	Poland	10
26	Azerbaijan	6	85	Spain	10
26	Egypt	6	85	Timor-Leste	10
26	Italy	6	85	Tunisia	10
26	Jamaica	6	85	Ukraine	10
26	Luxembourg	6	85	Zimbabwe	10
26	Morocco	6	99	Burundi	11
26	Netherlands	6	99	Guatemala	11
26	Nicaragua	6	99	Indonesia	11
26	Norway	6	99	Mali	11
26	Portugal	6	99	Pakistan	11
26	Qatar	6	99	Serbia	11
26	Romania	6	99	Uruguay	11
26	Slovak Republic	6	99	Vietnam	11
26	South Africa	6	107	Bosnia and Herzegovina	12
26	Switzerland	6	107	Costa Rica	12
26	Turkey	6	107	Kenya	12
26	United Kingdom	6	107	Tanzania	12
26	United States	6	111	Cameroon	13
26	Zambia	6	111	Honduras	13
46	Bahrain	7	111	India	13
46	Bangladesh	7	111	Kuwait	13
46	Benin	7	111	Suriname	13
46	Ethiopia	7	111	Tajikistan ¹	13
46	Lesotho	7	117	Algeria	14
46	Lithuania	7	117	China	14
46	Macedonia, FYR	7	117	Ecuador	14
46	Mongolia	7	120	Argentina	15
46	Nepal	7	120	Bolivia	15
46	Oman	7	120	Greece	15
46	Panama	7	120	Montenegro	15
46	Paraguay	7	120	Philippines	15
46	Puerto Rico	7	125	Venezuela	16
46	Saudi Arabia	7	126	Brazil	18
60	Austria	8	126	Brunei Darussalam	18
60	Croatia	8	126	Uganda	18
60	Czech Republic	8	129	Chad	19
60	Dominican Republic	8	n/a	Barbados	n/a
60	El Salvador	8	n/a	Cyprus	n/a
60	Gambia, The	8	n/a	Libya	n/a
60	Guyana	8	n/a	Malta	n/a
60	Japan	8			

SOURCE: The World Bank, *Doing Business 2009*

¹ 2009

6.07 Time required to start a business (hard data)

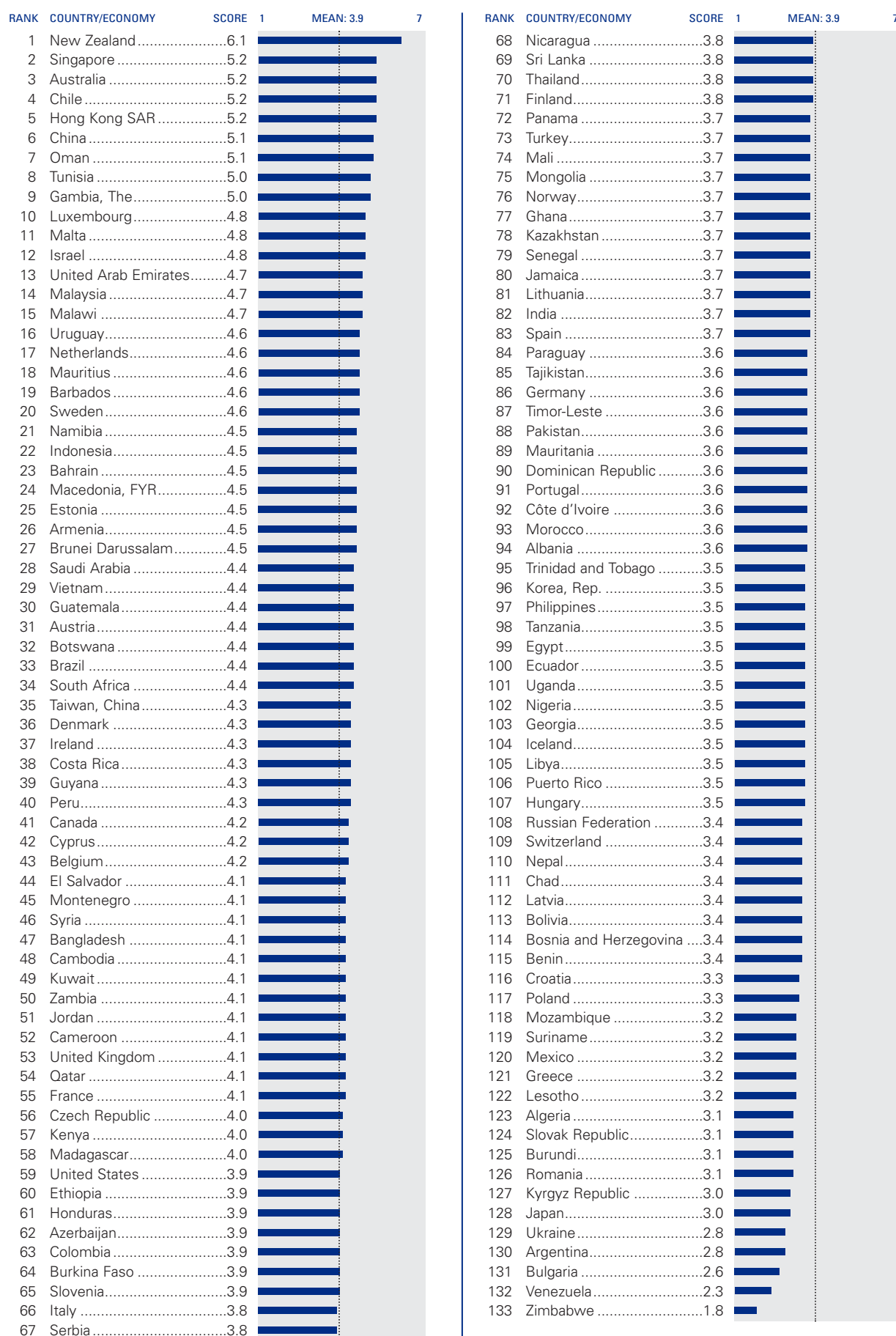
Number of days required to start a business | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	New Zealand	1.0	67	Pakistan	24.0
2	Australia	2.0	69	Uganda	25.0
3	Georgia	3.0	70	Guatemala	26.0
4	Belgium	4.0	70	Lithuania	26.0
4	Singapore	4.0	70	Luxembourg	26.0
6	Canada	5.0	70	Mali	26.0
6	Hungary	5.0	70	Mozambique	26.0
6	Iceland	5.0	75	Chile	27.0
9	Denmark	6.0	75	Gambia, The	27.0
9	Mauritius	6.0	75	Ukraine	27.0
9	Portugal	6.0	78	Austria	28.0
9	Qatar	6.0	78	Mexico	28.0
9	Turkey	6.0	80	Russian Federation	29.0
9	United States	6.0	80	Tanzania	29.0
15	Egypt	7.0	82	India	30.0
15	Estonia	7.0	82	Kenya	30.0
15	France	7.0	84	Benin	31.0
15	Madagascar	7.0	84	Nepal	31.0
15	Puerto Rico	7.0	84	Nigeria	31.0
20	Albania	8.0	84	Poland	31.0
20	Jamaica	8.0	88	Argentina	32.0
20	Senegal	8.0	89	Thailand	33.0
23	Bahrain	9.0	90	Ghana	34.0
23	Macedonia, FYR	9.0	90	Israel	34.0
25	Italy	10.0	92	Kuwait	35.0
25	Netherlands	10.0	92	Paraguay	35.0
25	Norway	10.0	94	Colombia	36.0
25	Romania	10.0	95	Cameroon	37.0
29	Hong Kong SAR	11.0	96	Sri Lanka	38.0
29	Tunisia	11.0	97	Malawi	39.0
31	Morocco	12.0	97	Nicaragua	39.0
31	Saudi Arabia	12.0	99	China	40.0
33	Ireland	13.0	99	Côte d'Ivoire	40.0
33	Malaysia	13.0	99	Croatia	40.0
33	Mongolia	13.0	99	Guyana	40.0
33	Panama	13.0	99	Lesotho	40.0
33	United Kingdom	13.0	104	Taiwan, China	42.0
38	Finland	14.0	105	Burundi	43.0
38	Jordan	14.0	105	Trinidad and Tobago	43.0
38	Oman	14.0	107	Uruguay	44.0
41	Czech Republic	15.0	108	Spain	47.0
41	Kyrgyz Republic	15.0	109	Bulgaria	49.0
41	Sweden	15.0	109	Tajikistan	49.0
44	Azerbaijan	16.0	111	Bolivia	50.0
44	Burkina Faso	16.0	111	Vietnam	50.0
44	Ethiopia	16.0	113	Philippines	52.0
44	Latvia	16.0	114	Bosnia and Herzegovina	60.0
44	Slovak Republic	16.0	114	Costa Rica	60.0
49	El Salvador	17.0	116	Ecuador	65.0
49	Korea, Rep.	17.0	116	Peru	65.0
49	Syria	17.0	118	Namibia	66.0
49	United Arab Emirates	17.0	119	Bangladesh	73.0
53	Armenia	18.0	120	Chad	75.0
53	Germany	18.0	121	Indonesia	76.0
53	Zambia	18.0	122	Botswana	78.0
56	Dominican Republic	19.0	123	Timor-Leste	83.0
56	Greece	19.0	124	Cambodia	85.0
56	Mauritania	19.0	125	Zimbabwe	96.0
56	Slovenia	19.0	126	Brunei Darussalam	116.0
60	Honduras	20.0	127	Venezuela	141.0
60	Switzerland	20.0	128	Brazil	152.0
62	Kazakhstan	21.0	129	Suriname	694.0
62	Montenegro	21.0	n/a	Barbados	n/a
64	South Africa	22.0	n/a	Cyprus	n/a
65	Japan	23.0	n/a	Libya	n/a
65	Serbia	23.0	n/a	Malta	n/a
67	Algeria	24.0			

SOURCE: The World Bank, *Doing Business 2009*

6.08 Agricultural policy costs

How would you assess the agricultural policy in your country? (1 = it is excessively burdensome for the economy; 7 = it balances the interests of taxpayers, consumers, and producers) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.09 Prevalence of trade barriers

In your country, to what extent do tariff and non-tariff barriers limit the ability of imported goods to compete in the domestic market? (1 = strongly limit; 7 = do not limit) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7
1	Hong Kong SAR	6.5				68	Jordan	4.6			
2	Chile	6.4				69	China	4.6			
3	Singapore	6.4				70	Algeria	4.6			
4	New Zealand	6.2				71	Benin	4.6			
5	Qatar	6.2				72	Kuwait	4.5			
6	Sweden	6.0				73	Cameroon	4.5			
7	United Arab Emirates	6.0				74	Uruguay	4.5			
8	Luxembourg	6.0				75	Korea, Rep.	4.5			
9	Czech Republic	5.9				76	Suriname	4.5			
10	Finland	5.9				77	Côte d'Ivoire	4.5			
11	Slovak Republic	5.8				78	Tanzania	4.5			
12	Belgium	5.8				79	India	4.4			
13	Estonia	5.7				80	Thailand	4.4			
14	Ireland	5.7				81	Panama	4.4			
15	Austria	5.6				82	Paraguay	4.3			
16	Bahrain	5.6				83	Malaysia	4.3			
17	Latvia	5.5				84	Serbia	4.3			
18	Portugal	5.5				85	Libya	4.3			
19	Georgia	5.4				86	Senegal	4.3			
20	Israel	5.4				87	Barbados	4.3			
21	Denmark	5.4				88	Bangladesh	4.3			
22	Australia	5.4				89	Uganda	4.3			
23	Netherlands	5.4				90	Bosnia and Herzegovina	4.3			
24	Malta	5.4				91	Costa Rica	4.2			
25	Hungary	5.4				92	Madagascar	4.2			
26	Oman	5.4				93	Switzerland	4.2			
27	Cyprus	5.4				94	Bulgaria	4.2			
28	United Kingdom	5.3				95	Japan	4.2			
29	France	5.3				96	Cambodia	4.2			
30	Slovenia	5.2				97	Armenia	4.2			
31	Jamaica	5.1				98	Philippines	4.2			
32	Greece	5.1				99	Iceland	4.2			
33	Germany	5.1				100	Mongolia	4.1			
34	Mauritius	5.1				101	Syria	4.1			
35	Ghana	5.1				102	Morocco	4.1			
36	Montenegro	5.1				103	Vietnam	4.1			
37	Saudi Arabia	5.1				104	Norway	4.1			
38	Indonesia	5.0				105	Sri Lanka	4.1			
39	Trinidad and Tobago	5.0				106	Malawi	4.1			
40	Gambia, The	4.9				107	Mozambique	4.0			
41	Spain	4.9				108	Pakistan	4.0			
42	Botswana	4.9				109	Nigeria	4.0			
43	Peru	4.9				110	Ukraine	4.0			
44	United States	4.9				111	Lesotho	3.9			
45	Canada	4.9				112	Dominican Republic	3.9			
46	Mauritania	4.9				113	Azerbaijan	3.9			
47	Mexico	4.8				114	Egypt	3.9			
48	Zambia	4.8				115	Ethiopia	3.9			
49	Poland	4.8				116	Kenya	3.9			
50	Lithuania	4.8				117	Brazil	3.9			
51	El Salvador	4.8				118	Zimbabwe	3.8			
52	Romania	4.8				119	Nepal	3.8			
53	Italy	4.8				120	Mali	3.8			
54	Albania	4.8				121	Kyrgyz Republic	3.7			
55	Puerto Rico	4.8				122	Kazakhstan	3.7			
56	Taiwan, China	4.8				123	Tajikistan	3.7			
57	Guyana	4.7				124	Nicaragua	3.6			
58	South Africa	4.7				125	Russian Federation	3.6			
59	Turkey	4.7				126	Timor-Leste	3.6			
60	Brunei Darussalam	4.7				127	Burundi	3.5			
61	Namibia	4.7				128	Colombia	3.5			
62	Tunisia	4.7				129	Chad	3.4			
63	Honduras	4.7				130	Argentina	3.3			
64	Burkina Faso	4.7				131	Venezuela	3.2			
65	Guatemala	4.6				132	Bolivia	3.1			
66	Croatia	4.6				133	Ecuador	2.7			
67	Macedonia, FYR	4.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.10 Tariff barriers (hard data)

Trade-weighted average tariff rate | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Hong Kong SAR	0.0	68	Malaysia	5.9
1	Libya	0.0	69	Kuwait	6.0
3	Singapore	0.0	70	Azerbaijan	6.0
4	Georgia	0.7	71	Indonesia	6.1
5	Austria	1.1	72	Uruguay	6.1
5	Belgium	1.1	73	South Africa	6.1
5	Bulgaria	1.1	74	Nicaragua	6.1
5	Cyprus	1.1	75	Dominican Republic	6.2
5	Czech Republic	1.1	76	Paraguay	6.5
5	Denmark	1.1	77	Honduras	6.5
5	Estonia	1.1	78	Thailand	7.6
5	Finland	1.1	79	Ecuador	7.7
5	France	1.1	80	Kenya	7.7
5	Germany	1.1	81	Mozambique	7.7
5	Greece	1.1	82	Benin	7.8
5	Hungary	1.1	83	Argentina	7.9
5	Ireland	1.1	84	Suriname	7.9
5	Italy	1.1	85	Mauritania	8.0
5	Latvia	1.1	86	Korea, Rep.	8.0
5	Lithuania	1.1	87	Tanzania	8.1
5	Luxembourg	1.1	88	Sri Lanka	8.2
5	Malta	1.1	89	Bolivia	8.3
5	Netherlands	1.1	90	Madagascar	8.3
5	Poland	1.1	91	Macedonia, FYR	8.4
5	Portugal	1.1	92	Namibia	8.5
5	Romania	1.1	93	Bosnia and Herzegovina	8.5
5	Slovak Republic	1.1	94	Brazil	8.6
5	Slovenia	1.1	95	Jamaica	8.9
5	Spain	1.1	96	Australia	9.3
5	Sweden	1.1	97	Mexico	9.8
5	United Kingdom	1.1	98	Mali	9.8
32	New Zealand	1.1	99	Burkina Faso	9.8
33	Puerto Rico	1.7	100	Senegal	9.8
33	United States	1.7	101	Colombia	10.2
35	Switzerland	2.4	102	Ghana	10.4
36	Canada	2.4	103	Côte d'Ivoire	10.5
37	Croatia	2.4	104	India	10.9
38	Peru	2.9	105	Pakistan	11.4
39	Montenegro	2.9	106	Guyana	11.4
40	Costa Rica	3.0	107	Cambodia	11.5
41	Kazakhstan	3.1	108	Malawi	11.5
42	Guatemala	3.3	109	Burundi	11.6
43	El Salvador	3.4	110	Kyrgyz Republic	11.7
44	Mauritius	3.6	111	Ethiopia	12.1
45	Japan	3.6	112	Uganda	12.2
46	Turkey	3.8	113	Jordan	12.2
47	Albania	4.0	114	Morocco	12.2
48	Lesotho	4.2	115	Nigeria	12.7
49	Ukraine	4.2	116	Nepal	12.8
50	Philippines	4.2	117	Zimbabwe	13.0
51	Iceland	4.3	118	Bangladesh	13.0
52	Serbia	4.5	119	Armenia	13.6
53	Botswana	4.6	120	China	13.9
54	Chile	4.6	121	Cameroon	14.1
55	United Arab Emirates	4.8	122	Zambia	14.1
56	Israel	4.8	123	Barbados	14.6
57	Norway	4.9	124	Chad	14.7
58	Oman	4.9	125	Russian Federation	14.9
59	Qatar	4.9	126	Vietnam	14.9
60	Mongolia	5.0	127	Venezuela	15.2
61	Bahrain	5.0	128	Algeria	15.6
62	Trinidad and Tobago	5.2	129	Gambia, The	16.2
63	Panama	5.3	130	Tunisia	16.8
64	Taiwan, China	5.4	131	Egypt	22.2
65	Brunei Darussalam	5.7	132	Syria	22.9
66	Tajikistan	5.8	n/a	Timor-Leste	n/a
67	Saudi Arabia	5.8			

SOURCE: International Trade Centre

6.11 Prevalence of foreign ownership

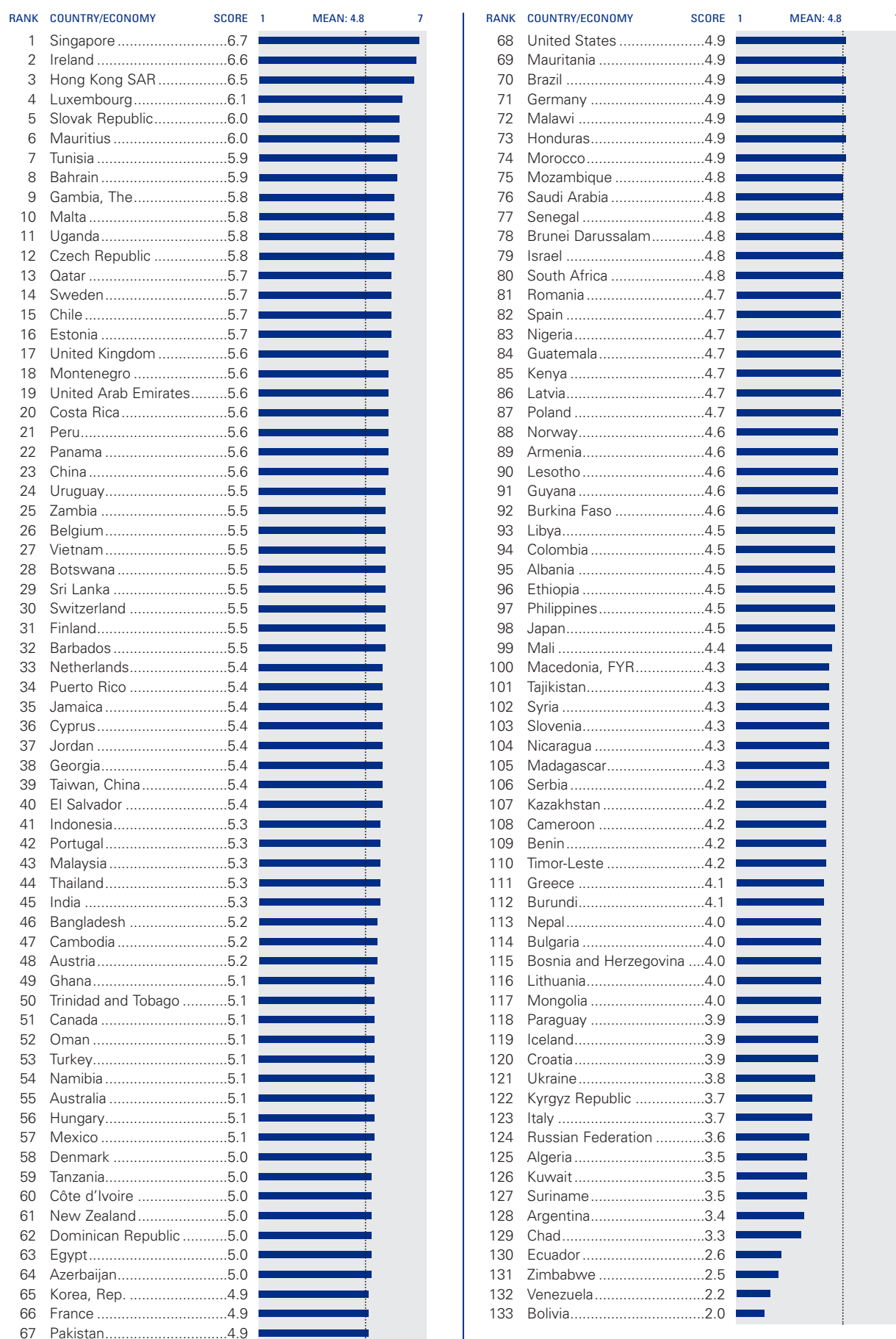
How prevalent is foreign ownership of companies in your country? (1 = very rare; 7 = highly prevalent) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7
1	Hong Kong SAR	6.6				68	Malaysia	5.0			
2	Slovak Republic	6.4				69	Malawi	5.0			
3	Singapore	6.4				70	Israel	5.0			
4	Sweden	6.2				71	Brazil	4.9			
5	Luxembourg	6.2				72	Cyprus	4.9			
6	Ireland	6.2				73	Sri Lanka	4.9			
7	Chile	6.1				74	Lesotho	4.9			
8	Hungary	6.0				75	Turkey	4.9			
9	Finland	6.0				76	Portugal	4.9			
10	United Kingdom	5.9				77	Cambodia	4.9			
11	Gambia, The	5.9				78	Nigeria	4.9			
12	Belgium	5.9				79	Greece	4.9			
13	Uruguay	5.9				80	Thailand	4.8			
14	New Zealand	5.9				81	Tanzania	4.8			
15	Peru	5.8				82	Mongolia	4.8			
16	Costa Rica	5.8				83	Romania	4.8			
17	Zambia	5.8				84	Oman	4.7			
18	Switzerland	5.8				85	Lithuania	4.7			
19	Bahrain	5.8				86	Morocco	4.6			
20	Uganda	5.8				87	Mozambique	4.6			
21	Denmark	5.7				88	Nicaragua	4.6			
22	Canada	5.7				89	Colombia	4.6			
23	Mexico	5.7				90	Benin	4.6			
24	Australia	5.6				91	Madagascar	4.5			
25	Panama	5.6				92	Bulgaria	4.5			
26	Austria	5.6				93	Japan	4.4			
27	France	5.6				94	Bosnia and Herzegovina	4.4			
28	Netherlands	5.6				95	Armenia	4.4			
29	Dominican Republic	5.6				96	Albania	4.4			
30	Côte d'Ivoire	5.5				97	Croatia	4.4			
31	Qatar	5.5				98	China	4.4			
32	Czech Republic	5.5				99	Bangladesh	4.3			
33	Puerto Rico	5.5				100	Serbia	4.3			
34	Norway	5.5				101	Pakistan	4.3			
35	El Salvador	5.4				102	Philippines	4.3			
36	Azerbaijan	5.4				103	Paraguay	4.3			
37	Namibia	5.4				104	Slovenia	4.3			
38	Jamaica	5.4				105	Timor-Leste	4.3			
39	Germany	5.4				106	Saudi Arabia	4.2			
40	Guatemala	5.3				107	Vietnam	4.2			
41	Indonesia	5.3				108	Brunei Darussalam	4.2			
42	Ghana	5.3				109	Burkina Faso	4.2			
43	Tunisia	5.3				110	Guyana	4.2			
44	Botswana	5.3				111	Kazakhstan	4.1			
45	South Africa	5.3				112	Italy	4.1			
46	United States	5.3				113	Kyrgyz Republic	4.0			
47	Honduras	5.3				114	Macedonia, FYR	4.0			
48	United Arab Emirates	5.3				115	Tajikistan	3.9			
49	Spain	5.3				116	Suriname	3.9			
50	Estonia	5.3				117	Mali	3.8			
51	Taiwan, China	5.3				118	Ecuador	3.8			
52	Jordan	5.2				119	Mauritania	3.8			
53	Barbados	5.2				120	Russian Federation	3.7			
54	Poland	5.2				121	Ethiopia	3.7			
55	Trinidad and Tobago	5.2				122	Zimbabwe	3.6			
56	Latvia	5.2				123	Burundi	3.6			
57	Cameroon	5.2				124	Venezuela	3.6			
58	Montenegro	5.2				125	Ukraine	3.6			
59	Argentina	5.2				126	Iceland	3.5			
60	Mauritius	5.2				127	Libya	3.5			
61	Georgia	5.1				128	Chad	3.3			
62	Korea, Rep.	5.1				129	Nepal	3.2			
63	Senegal	5.1				130	Bolivia	3.2			
64	Malta	5.0				131	Kuwait	3.2			
65	India	5.0				132	Syria	3.2			
66	Egypt	5.0				133	Algeria	3.1			
67	Kenya	5.0									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.12 Business impact of rules on FDI

To what extent do rules governing foreign direct investment (FDI) encourage or discourage it? (1 = strongly discourage FDI; 7 = strongly encourage FDI) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.13 Burden of customs procedures

How would you rate the level of efficiency of customs procedures (related to the entry and exit of merchandise) in your country? (1 = extremely inefficient; 7 = extremely efficient) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.1	7
1	Singapore	6.4			
2	Hong Kong SAR	6.1			
3	United Arab Emirates	5.9			
4	New Zealand	5.9			
5	Chile	5.8			
6	Sweden	5.8			
7	Denmark	5.8			
8	Luxembourg	5.8			
9	Finland	5.7			
10	Estonia	5.5			
11	Slovenia	5.4			
12	Bahrain	5.3			
13	Austria	5.3			
14	Iceland	5.2			
15	Netherlands	5.2			
16	Norway	5.2			
17	Ireland	5.1			
18	Cyprus	5.1			
19	Switzerland	5.1			
20	Gambia, The	5.1			
21	Germany	5.1			
22	Oman	5.1			
23	Taiwan, China	5.0			
24	Australia	4.9			
25	Portugal	4.9			
26	Lithuania	4.8			
27	Malta	4.8			
28	Malaysia	4.8			
29	France	4.8			
30	Saudi Arabia	4.8			
31	Canada	4.7			
32	Puerto Rico	4.7			
33	Slovak Republic	4.7			
34	Jordan	4.6			
35	United Kingdom	4.6			
36	Brunei Darussalam	4.6			
37	Mauritius	4.6			
38	Belgium	4.6			
39	United States	4.6			
40	Georgia	4.6			
41	China	4.6			
42	Korea, Rep.	4.6			
43	Czech Republic	4.6			
44	Qatar	4.5			
45	Dominican Republic	4.5			
46	Senegal	4.4			
47	Botswana	4.4			
48	Spain	4.4			
49	Japan	4.4			
50	Panama	4.3			
51	South Africa	4.3			
52	Hungary	4.3			
53	Guatemala	4.2			
54	Namibia	4.2			
55	Tunisia	4.2			
56	Morocco	4.1			
57	Latvia	4.1			
58	El Salvador	4.1			
59	Romania	4.1			
60	Thailand	4.1			
61	Greece	4.1			
62	Macedonia, FYR	4.0			
63	Honduras	4.0			
64	Mauritania	4.0			
65	Montenegro	4.0			
66	Italy	4.0			
67	Israel	4.0			
68	Egypt	4.0			
69	Poland	3.9			
70	Costa Rica	3.9			
71	India	3.9			
72	Azerbaijan	3.9			
73	Barbados	3.9			
74	Uruguay	3.8			
75	Croatia	3.8			
76	Peru	3.8			
77	Colombia	3.8			
78	Nicaragua	3.8			
79	Lesotho	3.8			
80	Burkina Faso	3.8			
81	Zambia	3.8			
82	Malawi	3.7			
83	Indonesia	3.7			
84	Mali	3.7			
85	Sri Lanka	3.7			
86	Mexico	3.7			
87	Paraguay	3.6			
88	Bulgaria	3.6			
89	Pakistan	3.6			
90	Madagascar	3.6			
91	Vietnam	3.6			
92	Albania	3.6			
93	Bosnia and Herzegovina	3.5			
94	Kuwait	3.5			
95	Libya	3.5			
96	Ghana	3.4			
97	Benin	3.4			
98	Turkey	3.4			
99	Uganda	3.4			
100	Jamaica	3.4			
101	Serbia	3.3			
102	Cambodia	3.3			
103	Côte d'Ivoire	3.3			
104	Kenya	3.3			
105	Ethiopia	3.3			
106	Kazakhstan	3.3			
107	Cameroon	3.2			
108	Tajikistan	3.2			
109	Mongolia	3.1			
110	Mozambique	3.1			
111	Nepal	3.1			
112	Ecuador	3.1			
113	Nigeria	3.1			
114	Burundi	3.0			
115	Ukraine	3.0			
116	Zimbabwe	3.0			
117	Philippines	3.0			
118	Timor-Leste	3.0			
119	Tanzania	3.0			
120	Syria	2.9			
121	Brazil	2.9			
122	Suriname	2.9			
123	Kyrgyz Republic	2.8			
124	Argentina	2.8			
125	Bolivia	2.8			
126	Guyana	2.8			
127	Trinidad and Tobago	2.8			
128	Bangladesh	2.8			
129	Algeria	2.7			
130	Russian Federation	2.7			
131	Armenia	2.7			
132	Chad	2.3			
133	Venezuela	1.8			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.14 Degree of customer orientation

How well do companies in your country treat customers? (1 = generally treat their customers badly; 7 = are highly responsive to customers and customer retention) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7
1	Japan	6.3			
2	Austria	6.1			
3	Switzerland	6.0			
4	Hong Kong SAR	5.8			
5	Sweden	5.8			
6	Denmark	5.7			
7	Taiwan, China	5.7			
8	United Arab Emirates	5.7			
9	United States	5.7			
10	Singapore	5.6			
11	Germany	5.6			
12	Iceland	5.6			
13	Belgium	5.5			
14	Norway	5.5			
15	Korea, Rep.	5.5			
16	New Zealand	5.5			
17	Australia	5.5			
18	Canada	5.5			
19	Senegal	5.4			
20	Netherlands	5.4			
21	Luxembourg	5.3			
22	Ireland	5.3			
23	Thailand	5.3			
24	Lithuania	5.3			
25	Bahrain	5.2			
26	Malaysia	5.2			
27	Finland	5.2			
28	Qatar	5.2			
29	Cyprus	5.2			
30	Colombia	5.2			
31	France	5.2			
32	Sri Lanka	5.2			
33	Slovenia	5.1			
34	Estonia	5.1			
35	Philippines	5.1			
36	El Salvador	5.1			
37	Saudi Arabia	5.1			
38	Guatemala	5.0			
39	Kenya	5.0			
40	United Kingdom	5.0			
41	Mauritius	5.0			
42	Oman	5.0			
43	Egypt	4.9			
44	Gambia, The	4.9			
45	Costa Rica	4.9			
46	Morocco	4.9			
47	Chile	4.9			
48	Tunisia	4.9			
49	Czech Republic	4.9			
50	Brazil	4.9			
51	Spain	4.8			
52	Peru	4.8			
53	Jordan	4.8			
54	Indonesia	4.8			
55	Poland	4.8			
56	Israel	4.8			
57	India	4.8			
58	Turkey	4.8			
59	Kuwait	4.7			
60	Brunei Darussalam	4.7			
61	Puerto Rico	4.7			
62	Italy	4.7			
63	Nigeria	4.6			
64	Mexico	4.6			
65	Portugal	4.6			
66	Slovak Republic	4.6			
67	Madagascar	4.6			
68	Uruguay	4.6			
69	Cambodia	4.5			
70	Azerbaijan	4.5			
71	China	4.5			
72	Malawi	4.5			
73	Kazakhstan	4.5			
74	Latvia	4.5			
75	Greece	4.5			
76	Barbados	4.4			
77	Ukraine	4.4			
78	Syria	4.4			
79	Dominican Republic	4.4			
80	Vietnam	4.4			
81	South Africa	4.4			
82	Malta	4.4			
83	Montenegro	4.4			
84	Zambia	4.3			
85	Guyana	4.3			
86	Croatia	4.3			
87	Paraguay	4.3			
88	Tanzania	4.3			
89	Romania	4.3			
90	Panama	4.3			
91	Honduras	4.3			
92	Bulgaria	4.3			
93	Mauritania	4.2			
94	Macedonia, FYR	4.2			
95	Pakistan	4.2			
96	Serbia	4.2			
97	Bangladesh	4.2			
98	Burundi	4.2			
99	Albania	4.2			
100	Uganda	4.2			
101	Burkina Faso	4.2			
102	Tajikistan	4.2			
103	Ethiopia	4.1			
104	Mali	4.1			
105	Cameroon	4.1			
106	Côte d'Ivoire	4.1			
107	Jamaica	4.1			
108	Hungary	4.0			
109	Argentina	4.0			
110	Suriname	4.0			
111	Nepal	4.0			
112	Russian Federation	3.9			
113	Benin	3.9			
114	Namibia	3.9			
115	Lesotho	3.9			
116	Ghana	3.8			
117	Bosnia and Herzegovina	3.8			
118	Nicaragua	3.8			
119	Georgia	3.8			
120	Libya	3.8			
121	Botswana	3.8			
122	Kyrgyz Republic	3.7			
123	Mozambique	3.7			
124	Armenia	3.6			
125	Timor-Leste	3.5			
126	Ecuador	3.5			
127	Mongolia	3.5			
128	Zimbabwe	3.5			
129	Trinidad and Tobago	3.5			
130	Chad	3.4			
131	Algeria	3.4			
132	Venezuela	3.4			
133	Bolivia	3.2			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

6.15 Buyer sophistication

In your country, how do buyers make purchasing decisions? (1 = based solely on the lowest price; 7 = based on a sophisticated analysis of performance attributes) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7
1	Japan	5.3				68	Portugal	3.5			
2	Switzerland	5.2				69	Nigeria	3.5			
3	Sweden	5.1				70	Colombia	3.5			
4	Taiwan, China	4.9				71	Ukraine	3.5			
5	Luxembourg	4.9				72	Honduras	3.5			
6	Singapore	4.9				73	Philippines	3.4			
7	Hong Kong SAR	4.9				74	Israel	3.4			
8	Denmark	4.7				75	Slovak Republic	3.4			
9	United States	4.7				76	Pakistan	3.4			
10	United Kingdom	4.7				77	El Salvador	3.4			
11	Netherlands	4.7				78	Kuwait	3.4			
12	Australia	4.7				79	Kazakhstan	3.4			
13	China	4.7				80	Botswana	3.4			
14	Canada	4.6				81	Morocco	3.4			
15	Korea, Rep.	4.6				82	Bulgaria	3.3			
16	Belgium	4.6				83	Armenia	3.3			
17	Norway	4.6				84	Latvia	3.3			
18	Finland	4.5				85	Nicaragua	3.2			
19	Austria	4.5				86	Dominican Republic	3.2			
20	Cyprus	4.5				87	Lithuania	3.2			
21	France	4.4				88	Lesotho	3.2			
22	Germany	4.4				89	Croatia	3.2			
23	South Africa	4.4				90	Georgia	3.2			
24	Ireland	4.4				91	Venezuela	3.2			
25	Malaysia	4.3				92	Bangladesh	3.2			
26	Chile	4.2				93	Hungary	3.1			
27	Iceland	4.2				94	Zambia	3.1			
28	United Arab Emirates	4.2				95	Kyrgyz Republic	3.1			
29	New Zealand	4.2				96	Tajikistan	3.1			
30	Indonesia	4.2				97	Turkey	3.1			
31	Czech Republic	4.1				98	Ecuador	3.0			
32	Sri Lanka	4.0				99	Suriname	3.0			
33	India	4.0				100	Mongolia	3.0			
34	Bahrain	4.0				101	Brunei Darussalam	3.0			
35	Spain	4.0				102	Kenya	3.0			
36	Saudi Arabia	4.0				103	Albania	3.0			
37	Barbados	4.0				104	Macedonia, FYR	3.0			
38	Puerto Rico	4.0				105	Benin	2.9			
39	Costa Rica	3.9				106	Egypt	2.9			
40	Italy	3.9				107	Gambia, The	2.9			
41	Poland	3.9				108	Zimbabwe	2.8			
42	Argentina	3.8				109	Libya	2.8			
43	Vietnam	3.8				110	Ethiopia	2.8			
44	Panama	3.8				111	Serbia	2.8			
45	Azerbaijan	3.8				112	Tanzania	2.8			
46	Thailand	3.8				113	Ghana	2.8			
47	Romania	3.8				114	Guyana	2.8			
48	Slovenia	3.8				115	Nepal	2.8			
49	Tunisia	3.8				116	Syria	2.7			
50	Greece	3.7				117	Paraguay	2.7			
51	Jamaica	3.7				118	Algeria	2.6			
52	Oman	3.7				119	Mozambique	2.6			
53	Peru	3.7				120	Malawi	2.6			
54	Montenegro	3.6				121	Bolivia	2.5			
55	Trinidad and Tobago	3.6				122	Burkina Faso	2.5			
56	Qatar	3.6				123	Bosnia and Herzegovina	2.5			
57	Brazil	3.6				124	Madagascar	2.5			
58	Cambodia	3.6				125	Mauritania	2.5			
59	Malta	3.6				126	Cameroon	2.4			
60	Russian Federation	3.6				127	Uganda	2.4			
61	Mauritius	3.6				128	Timor-Leste	2.4			
62	Mexico	3.6				129	Côte d'Ivoire	2.4			
63	Estonia	3.6				130	Mali	2.3			
64	Namibia	3.6				131	Senegal	2.3			
65	Guatemala	3.5				132	Chad	2.2			
66	Jordan	3.5				133	Burundi	2.1			
67	Uruguay	3.5									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

Section VII

Labor market efficiency

7.01 Cooperation in labor-employer relations

How would you characterize labor-employer relations in your country? (1 = generally confrontational; 7 = generally cooperative) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7
1	Singapore	6.3				68	Panama	4.4			
2	Switzerland	6.1				69	Benin	4.4			
3	Denmark	6.0				70	Uganda	4.4			
4	Sweden	5.9				71	Honduras	4.4			
5	Austria	5.8				72	Bosnia and Herzegovina	4.4			
6	Norway	5.7				73	Belgium	4.3			
7	Iceland	5.7				74	Sri Lanka	4.3			
8	Hong Kong SAR	5.7				75	Mexico	4.3			
9	Netherlands	5.7				76	Kazakhstan	4.3			
10	Japan	5.7				77	Zambia	4.3			
11	Costa Rica	5.5				78	Ghana	4.3			
12	Luxembourg	5.4				79	Portugal	4.3			
13	Gambia, The	5.4				80	Guyana	4.3			
14	Oman	5.3				81	Puerto Rico	4.3			
15	New Zealand	5.3				82	Tajikistan	4.2			
16	Brunei Darussalam	5.3				83	Hungary	4.2			
17	Taiwan, China	5.3				84	Lesotho	4.2			
18	Finland	5.3				85	Bahrain	4.2			
19	Malaysia	5.3				86	Spain	4.2			
20	United Arab Emirates	5.3				87	Brazil	4.2			
21	Cyprus	5.2				88	Madagascar	4.2			
22	Qatar	5.2				89	Burkina Faso	4.2			
23	Ireland	5.1				90	Syria	4.2			
24	Germany	5.0				91	Montenegro	4.2			
25	United Kingdom	5.0				92	Nigeria	4.2			
26	United States	5.0				93	Ukraine	4.1			
27	El Salvador	5.0				94	Kyrgyz Republic	4.1			
28	Thailand	5.0				95	Poland	4.1			
29	Tunisia	5.0				96	Zimbabwe	4.1			
30	Guatemala	4.9				97	Russian Federation	4.1			
31	Canada	4.9				98	Libya	4.1			
32	Saudi Arabia	4.9				99	Pakistan	4.0			
33	Israel	4.9				100	Mongolia	4.0			
34	Barbados	4.9				101	Macedonia, FYR	4.0			
35	Dominican Republic	4.9				102	Paraguay	4.0			
36	Slovak Republic	4.9				103	Mozambique	4.0			
37	Azerbaijan	4.8				104	Bangladesh	4.0			
38	Mauritius	4.7				105	Cambodia	4.0			
39	Estonia	4.7				106	Jamaica	3.9			
40	India	4.7				107	Morocco	3.9			
41	Malta	4.7				108	Tanzania	3.9			
42	Indonesia	4.7				109	Cameroon	3.9			
43	Australia	4.7				110	Timor-Leste	3.9			
44	Botswana	4.6				111	Ethiopia	3.9			
45	Armenia	4.6				112	Bulgaria	3.8			
46	Egypt	4.6				113	Serbia	3.8			
47	Czech Republic	4.6				114	Romania	3.8			
48	Colombia	4.6				115	Turkey	3.8			
49	Vietnam	4.6				116	Burundi	3.8			
50	Malawi	4.6				117	Ecuador	3.7			
51	Kuwait	4.6				118	Argentina	3.6			
52	Chile	4.6				119	Suriname	3.6			
53	Senegal	4.5				120	Greece	3.6			
54	Georgia	4.5				121	South Africa	3.6			
55	Peru	4.5				122	Namibia	3.5			
56	Albania	4.5				123	Italy	3.5			
57	Lithuania	4.5				124	Croatia	3.5			
58	Mauritania	4.5				125	Algeria	3.5			
59	Nicaragua	4.5				126	France	3.5			
60	China	4.5				127	Bolivia	3.4			
61	Kenya	4.5				128	Uruguay	3.3			
62	Slovenia	4.4				129	Trinidad and Tobago	3.3			
63	Mali	4.4				130	Chad	3.3			
64	Latvia	4.4				131	Korea, Rep.	3.2			
65	Philippines	4.4				132	Nepal	3.1			
66	Jordan	4.4				133	Venezuela	2.9			
67	Côte d'Ivoire	4.4									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

7.02 Flexibility of wage determination

How are wages generally set in your country? (1 = by a centralized bargaining process; 7 = up to each individual company) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

7.03 Rigidity of employment (hard data)

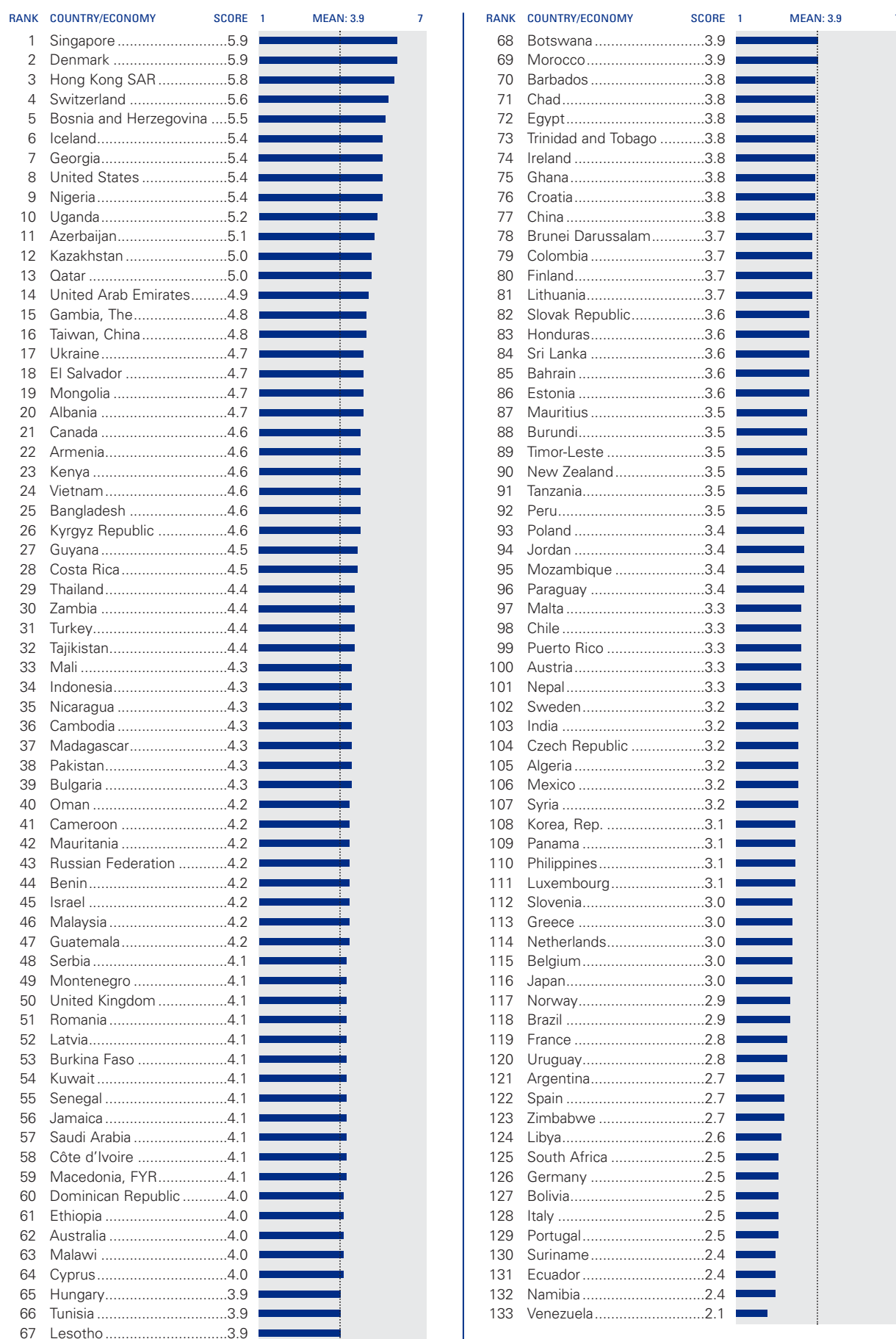
Rigidity of Employment Index on a 0–100 (worst) scale | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Hong Kong SAR	0	68	Albania	35
1	Singapore	0	68	Argentina	35
1	United States	0	68	Bangladesh	35
4	Australia	3	68	Philippines	35
4	Azerbaijan	3	72	Slovak Republic	36
4	Uganda	3	73	Ghana	37
7	Canada	4	73	Poland	37
7	Jamaica	4	75	Côte d'Ivoire	38
9	Brunei Darussalam	7	75	Italy	38
9	Georgia	7	75	Kyrgyz Republic	38
9	New Zealand	7	75	Mali	38
9	Nigeria	7	75	Montenegro	38
9	Trinidad and Tobago	7	75	Turkey	38
14	Denmark	10	81	Serbia	39
14	Malaysia	10	82	Benin	40
16	Kuwait	13	82	Indonesia	40
16	Saudi Arabia	13	84	Nepal	42
16	United Arab Emirates	13	84	Netherlands	42
19	United Kingdom	14	84	South Africa	42
20	Ireland	17	87	Latvia	43
20	Japan	17	87	Pakistan	43
20	Kenya	17	89	Germany	44
20	Switzerland	17	89	Russian Federation	44
24	Thailand	18	89	Sweden	44
25	Belgium	20	92	Cambodia	45
25	Botswana	20	92	Korea, Rep.	45
25	Namibia	20	92	Mauritania	45
28	Burkina Faso	21	92	Ukraine	45
28	Guyana	21	96	Bosnia and Herzegovina	46
28	Lesotho	21	96	Brazil	46
31	Bahrain	23	96	Cameroon	46
31	Kazakhstan	23	96	Chad	46
31	Mauritius	23	100	Macedonia, FYR	47
31	Suriname	23	100	Norway	47
35	Chile	24	102	Algeria	48
35	Colombia	24	102	Finland	48
35	El Salvador	24	102	Lithuania	48
35	Israel	24	102	Mexico	48
35	Oman	24	102	Peru	48
35	Vietnam	24	102	Portugal	48
41	Malawi	25	108	Mozambique	49
41	Puerto Rico	25	108	Tunisia	49
43	China	27	110	Croatia	50
43	Egypt	27	111	Ecuador	51
43	Gambia, The	27	111	Greece	51
43	Nicaragua	27	111	Tajikistan	51
43	Qatar	27	114	Honduras	53
43	Sri Lanka	27	114	Taiwan, China	53
49	Costa Rica	28	116	France	56
49	Czech Republic	28	116	Spain	56
49	Dominican Republic	28	118	Estonia	58
49	Guatemala	28	119	Paraguay	59
53	Bulgaria	29	119	Slovenia	59
54	Burundi	30	121	Senegal	61
54	Hungary	30	122	Luxembourg	62
54	India	30	122	Romania	62
54	Jordan	30	124	Madagascar	63
58	Armenia	31	124	Morocco	63
58	Iceland	31	124	Tanzania	63
58	Uruguay	31	127	Panama	66
61	Austria	33	128	Bolivia	79
61	Zimbabwe	33	128	Venezuela	79
63	Ethiopia	34	n/a	Barbados	n/a
63	Mongolia	34	n/a	Cyprus	n/a
63	Syria	34	n/a	Libya	n/a
63	Timor-Leste	34	n/a	Malta	n/a
63	Zambia	34			

SOURCE: The World Bank, *Doing Business 2009*

7.04 Hiring and firing practices

How would you characterize the hiring and firing of workers in your country? (1 = impeded by regulations; 7 = flexibly determined by employers) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

7.05 Firing costs (hard data)

Firing costs (in weeks of wages) | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Denmark	0	68	Brazil	37
1	New Zealand	0	68	Slovenia	37
1	Puerto Rico	0	70	Senegal	38
1	United States	0	71	Cambodia	39
5	Austria	2	71	Croatia	39
6	Australia	4	71	Luxembourg	39
6	Bahrain	4	71	Montenegro	39
6	Brunei Darussalam	4	75	Ethiopia	40
6	Georgia	4	76	Lesotho	44
6	Japan	4	76	Panama	44
6	Jordan	4	78	Kenya	47
6	Oman	4	79	Côte d'Ivoire	49
6	Singapore	4	80	Nigeria	50
14	Romania	8	81	Chile	52
15	Bulgaria	9	81	Mexico	52
15	Kazakhstan	9	81	Peru	52
15	Mongolia	9	84	Thailand	54
18	Italy	11	85	Albania	56
19	Armenia	13	85	Guyana	56
19	Iceland	13	85	India	56
19	Norway	13	85	Spain	56
19	Poland	13	89	Colombia	59
19	Slovak Republic	13	90	Hong Kong SAR	62
19	Switzerland	13	90	Jamaica	62
19	Uganda	13	92	Trinidad and Tobago	67
19	Ukraine	13	93	Germany	69
27	Belgium	16	93	Qatar	69
28	Algeria	17	95	Honduras	74
28	Kyrgyz Republic	17	96	Malaysia	75
28	Latvia	17	97	Kuwait	78
28	Netherlands	17	98	Saudi Arabia	80
28	Russian Federation	17	98	Syria	80
28	Timor-Leste	17	100	Malawi	84
28	Tunisia	17	100	United Arab Emirates	84
35	Tanzania	18	102	Morocco	85
36	Azerbaijan	22	103	El Salvador	86
36	Czech Republic	22	104	Vietnam	87
36	Tajikistan	22	105	Dominican Republic	88
36	United Kingdom	22	106	Botswana	90
40	Greece	24	106	Nepal	90
40	Ireland	24	106	Pakistan	90
40	Namibia	24	109	China	91
40	Nicaragua	24	109	Israel	91
40	South Africa	24	109	Korea, Rep.	91
45	Serbia	25	109	Philippines	91
46	Burundi	26	109	Taiwan, China	91
46	Finland	26	114	Argentina	95
46	Gambia, The	26	114	Portugal	95
46	Macedonia, FYR	26	114	Turkey	95
46	Suriname	26	117	Guatemala	101
46	Sweden	26	118	Bangladesh	104
52	Canada	28	119	Indonesia	108
53	Lithuania	30	120	Paraguay	113
53	Madagascar	30	121	Egypt	132
55	Bosnia and Herzegovina	31	122	Mozambique	134
55	Mali	31	123	Ecuador	135
55	Mauritania	31	124	Sri Lanka	169
55	Uruguay	31	125	Ghana	178
59	France	32	125	Zambia	178
60	Cameroon	33	127	Zimbabwe	446
61	Burkina Faso	34	128	Bolivia	not possible
62	Costa Rica	35	128	Venezuela	not possible
62	Estonia	35	n/a	Barbados	n/a
62	Hungary	35	n/a	Cyprus	n/a
62	Mauritius	35	n/a	Libya	n/a
66	Benin	36	n/a	Malta	n/a
66	Chad	36			

SOURCE: The World Bank, *Doing Business 2009*

7.06 Pay and productivity

To what extent is pay in your country related to productivity? (1 = not related to worker productivity; 7 = strongly related to worker productivity) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.0	7
1	Singapore	5.7			
2	Hong Kong SAR	5.5			
3	Taiwan, China	5.4			
4	Qatar	5.3			
5	Switzerland	5.2			
6	Vietnam	5.2			
7	Slovak Republic	5.1			
8	United States	5.1			
9	Malaysia	5.0			
10	United Arab Emirates	5.0			
11	Estonia	5.0			
12	China	4.9			
13	Japan	4.9			
14	Czech Republic	4.9			
15	Tajikistan	4.8			
16	Brunei Darussalam	4.8			
17	Azerbaijan	4.8			
18	Lithuania	4.7			
19	Albania	4.7			
20	Kazakhstan	4.7			
21	Gambia, The	4.6			
22	Ukraine	4.6			
23	Denmark	4.6			
24	United Kingdom	4.6			
25	Iceland	4.6			
26	Canada	4.6			
27	New Zealand	4.6			
28	Korea, Rep.	4.5			
29	Indonesia	4.5			
30	Bahrain	4.5			
31	Saudi Arabia	4.5			
32	Oman	4.5			
33	Australia	4.5			
34	Chile	4.5			
35	Russian Federation	4.5			
36	Slovenia	4.4			
37	Israel	4.4			
38	Thailand	4.4			
39	Georgia	4.3			
40	Kyrgyz Republic	4.3			
41	Kuwait	4.3			
42	Romania	4.3			
43	Latvia	4.2			
44	Kenya	4.2			
45	Bulgaria	4.2			
46	India	4.2			
47	Luxembourg	4.2			
48	Puerto Rico	4.2			
49	Costa Rica	4.2			
50	Cambodia	4.2			
51	Hungary	4.2			
52	Armenia	4.2			
53	Madagascar	4.2			
54	Germany	4.1			
55	Malta	4.1			
56	Jordan	4.1			
57	France	4.1			
58	Panama	4.1			
59	Sri Lanka	4.1			
60	Macedonia, FYR	4.1			
61	Mongolia	4.1			
62	El Salvador	4.0			
63	Montenegro	4.0			
64	Poland	4.0			
65	Tunisia	4.0			
66	Serbia	4.0			
67	Cyprus	4.0			
68	Brazil	4.0			
69	Finland	4.0			
70	Norway	4.0			
71	Sweden	4.0			
72	Portugal	3.9			
73	Mauritius	3.9			
74	Philippines	3.9			
75	Turkey	3.9			
76	Austria	3.9			
77	Ireland	3.9			
78	Guyana	3.9			
79	Dominican Republic	3.9			
80	Nicaragua	3.8			
81	Morocco	3.8			
82	Guatemala	3.8			
83	Nigeria	3.8			
84	Netherlands	3.8			
85	Botswana	3.8			
86	Côte d'Ivoire	3.8			
87	Belgium	3.7			
88	Pakistan	3.7			
89	Croatia	3.6			
90	Peru	3.6			
91	Spain	3.6			
92	Bangladesh	3.6			
93	Egypt	3.6			
94	Barbados	3.6			
95	Cameroon	3.6			
96	Benin	3.6			
97	Syria	3.5			
98	Ethiopia	3.5			
99	Mexico	3.5			
100	Malawi	3.5			
101	Lesotho	3.5			
102	Senegal	3.5			
103	Zambia	3.4			
104	Mozambique	3.4			
105	South Africa	3.4			
106	Jamaica	3.4			
107	Tanzania	3.4			
108	Honduras	3.4			
109	Suriname	3.3			
110	Colombia	3.3			
111	Namibia	3.3			
112	Zimbabwe	3.3			
113	Mauritania	3.2			
114	Timor-Leste	3.2			
115	Chad	3.2			
116	Mali	3.1			
117	Ghana	3.1			
118	Burkina Faso	3.1			
119	Bolivia	3.1			
120	Greece	3.1			
121	Paraguay	3.0			
122	Uganda	3.0			
123	Algeria	3.0			
124	Italy	2.9			
125	Nepal	2.9			
126	Argentina	2.9			
127	Trinidad and Tobago	2.9			
128	Ecuador	2.8			
129	Venezuela	2.8			
130	Bosnia and Herzegovina	2.8			
131	Uruguay	2.7			
132	Burundi	2.7			
133	Libya	2.4			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

7.07 Reliance on professional management

In your country, who holds senior management positions? (1 = usually relatives or friends without regard to merit; 7 = mostly professional managers chosen for merit and qualifications) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7
1	Sweden	6.5				68	Guyana	4.4			
2	New Zealand	6.3				69	Saudi Arabia	4.4			
3	Norway	6.2				70	Malta	4.4			
4	Finland	6.2				71	Tanzania	4.4			
5	Denmark	6.1				72	Cyprus	4.4			
6	Netherlands	6.1				73	Mauritius	4.4			
7	Australia	6.0				74	Madagascar	4.3			
8	Singapore	6.0				75	El Salvador	4.3			
9	Canada	6.0				76	Georgia	4.3			
10	Switzerland	5.9				77	Russian Federation	4.3			
11	United States	5.9				78	Jordan	4.2			
12	Ireland	5.8				79	Montenegro	4.2			
13	United Kingdom	5.7				80	Turkey	4.2			
14	Qatar	5.7				81	Colombia	4.2			
15	Germany	5.7				82	Vietnam	4.2			
16	Luxembourg	5.6				83	Bahrain	4.1			
17	Iceland	5.6				84	Côte d'Ivoire	4.1			
18	Austria	5.6				85	Hungary	4.1			
19	Japan	5.6				86	Croatia	4.1			
20	Belgium	5.5				87	Mexico	4.1			
21	South Africa	5.5				88	Venezuela	4.1			
22	Gambia, The	5.5				89	Uruguay	4.1			
23	Chile	5.4				90	Albania	4.0			
24	Israel	5.4				91	Pakistan	4.0			
25	Zimbabwe	5.4				92	Ukraine	4.0			
26	Czech Republic	5.3				93	Dominican Republic	4.0			
27	Estonia	5.3				94	Greece	4.0			
28	Puerto Rico	5.3				95	Azerbaijan	4.0			
29	Malaysia	5.3				96	Lesotho	3.9			
30	India	5.3				97	Bangladesh	3.9			
31	France	5.2				98	Kuwait	3.9			
32	Slovak Republic	5.2				99	Honduras	3.9			
33	Taiwan, China	5.2				100	Kazakhstan	3.9			
34	United Arab Emirates	5.1				101	Uganda	3.8			
35	Brazil	5.1				102	Benin	3.8			
36	Namibia	5.1				103	Burkina Faso	3.8			
37	Barbados	5.0				104	Mozambique	3.8			
38	Hong Kong SAR	5.0				105	Morocco	3.7			
39	Spain	5.0				106	Egypt	3.7			
40	Sri Lanka	4.9				107	Ethiopia	3.7			
41	Oman	4.9				108	Tajikistan	3.7			
42	Korea, Rep.	4.9				109	Cambodia	3.7			
43	Trinidad and Tobago	4.9				110	Cameroon	3.6			
44	Botswana	4.9				111	Suriname	3.6			
45	Poland	4.9				112	Senegal	3.6			
46	China	4.9				113	Macedonia, FYR	3.6			
47	Malawi	4.9				114	Kyrgyz Republic	3.6			
48	Philippines	4.8				115	Armenia	3.5			
49	Costa Rica	4.8				116	Nicaragua	3.5			
50	Tunisia	4.8				117	Timor-Leste	3.5			
51	Zambia	4.8				118	Serbia	3.5			
52	Ghana	4.7				119	Nepal	3.5			
53	Argentina	4.7				120	Italy	3.5			
54	Peru	4.7				121	Bulgaria	3.4			
55	Indonesia	4.7				122	Paraguay	3.3			
56	Jamaica	4.7				123	Ecuador	3.3			
57	Romania	4.7				124	Syria	3.3			
58	Latvia	4.6				125	Algeria	3.2			
59	Kenya	4.6				126	Mauritania	3.2			
60	Lithuania	4.6				127	Mali	3.2			
61	Thailand	4.6				128	Mongolia	3.2			
62	Slovenia	4.5				129	Bolivia	3.1			
63	Guatemala	4.5				130	Libya	3.1			
64	Nigeria	4.5				131	Burundi	3.1			
65	Brunei Darussalam	4.5				132	Bosnia and Herzegovina	2.8			
66	Panama	4.4				133	Chad	2.5			
67	Portugal	4.4									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

7.08 Brain drain

Does your country retain and attract talented people? (1 = no, the best and brightest normally leave to pursue opportunities in other countries; 7 = yes, there are many opportunities for talented people within the country) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.5	7
1	United States	6.0			
2	Qatar	6.0			
3	United Arab Emirates	5.8			
4	Switzerland	5.8			
5	Singapore	5.4			
6	Norway	5.4			
7	Sweden	5.2			
8	Chile	5.2			
9	Hong Kong SAR	5.2			
10	Bahrain	5.2			
11	Netherlands	5.1			
12	Ireland	5.1			
13	Finland	5.1			
14	Canada	5.1			
15	Iceland	5.0			
16	Costa Rica	5.0			
17	Saudi Arabia	4.9			
18	Denmark	4.9			
19	United Kingdom	4.8			
20	Japan	4.8			
21	Belgium	4.7			
22	Oman	4.7			
23	Luxembourg	4.7			
24	Taiwan, China	4.7			
25	Indonesia	4.6			
26	Australia	4.6			
27	Panama	4.6			
28	Austria	4.4			
29	Cyprus	4.4			
30	Germany	4.4			
31	Malaysia	4.4			
32	Thailand	4.3			
33	Brunei Darussalam	4.3			
34	Brazil	4.3			
35	Barbados	4.3			
36	Korea, Rep.	4.2			
37	Israel	4.2			
38	Spain	4.2			
39	China	4.2			
40	Kuwait	4.2			
41	India	4.2			
42	France	4.1			
43	Slovenia	4.1			
44	Czech Republic	3.9			
45	Botswana	3.9			
46	Malta	3.8			
47	Guatemala	3.8			
48	Tunisia	3.8			
49	Estonia	3.7			
50	Namibia	3.7			
51	Cambodia	3.6			
52	Sri Lanka	3.5			
53	Russian Federation	3.5			
54	Gambia, The	3.5			
55	Portugal	3.4			
56	Argentina	3.4			
57	Montenegro	3.4			
58	Peru	3.4			
59	Kenya	3.4			
60	El Salvador	3.4			
61	Kazakhstan	3.3			
62	Côte d'Ivoire	3.3			
63	Azerbaijan	3.3			
64	Mexico	3.3			
65	Mozambique	3.3			
66	Trinidad and Tobago	3.3			
67	Burkina Faso	3.3			
68	Dominican Republic	3.2			
69	Mauritius	3.2			
70	Turkey	3.2			
71	Nigeria	3.2			
72	Pakistan	3.2			
73	Honduras	3.1			
74	Puerto Rico	3.1			
75	Latvia	3.1			
76	Vietnam	3.1			
77	Jordan	3.1			
78	Poland	3.1			
79	South Africa	3.1			
80	Nicaragua	3.1			
81	Timor-Leste	3.1			
82	Colombia	3.1			
83	Greece	3.0			
84	New Zealand	3.0			
85	Hungary	3.0			
86	Morocco	3.0			
87	Lesotho	2.9			
88	Georgia	2.9			
89	Suriname	2.9			
90	Ghana	2.8			
91	Italy	2.8			
92	Zambia	2.8			
93	Tanzania	2.8			
94	Benin	2.8			
95	Libya	2.8			
96	Ethiopia	2.8			
97	Malawi	2.8			
98	Croatia	2.8			
99	Ukraine	2.8			
100	Lithuania	2.7			
101	Albania	2.7			
102	Romania	2.7			
103	Ecuador	2.7			
104	Philippines	2.7			
105	Jamaica	2.7			
106	Slovak Republic	2.6			
107	Armenia	2.6			
108	Uruguay	2.6			
109	Tajikistan	2.6			
110	Madagascar	2.6			
111	Senegal	2.6			
112	Mongolia	2.6			
113	Paraguay	2.5			
114	Bangladesh	2.5			
115	Cameroon	2.5			
116	Mali	2.5			
117	Mauritania	2.5			
118	Syria	2.5			
119	Chad	2.4			
120	Burundi	2.4			
121	Uganda	2.4			
122	Venezuela	2.4			
123	Egypt	2.4			
124	Bolivia	2.3			
125	Macedonia, FYR	2.3			
126	Kyrgyz Republic	2.3			
127	Algeria	2.2			
128	Bulgaria	2.2			
129	Nepal	2.0			
130	Zimbabwe	1.9			
131	Bosnia and Herzegovina	1.9			
132	Serbia	1.9			
133	Guyana	1.9			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

7.09 Female participation in labor force (hard data)

Female-to-male participation ratio in the labor force | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Mozambique	1.16	68	Botswana	0.79
2	Ghana	0.99	69	Brunei Darussalam	0.78
3	Burundi	0.99	70	Hong Kong SAR	0.77
4	Tanzania	0.98	71	Ireland	0.77
5	Mongolia	0.97	72	Jamaica	0.77
6	Malawi	0.96	73	Peru	0.77
7	Finland	0.96	74	Mauritania	0.77
8	Sweden	0.95	75	Georgia	0.76
9	Madagascar	0.94	76	Zimbabwe	0.76
10	Chad	0.94	77	Uruguay	0.76
11	Iceland	0.94	78	Brazil	0.75
12	Lithuania	0.94	79	Zambia	0.75
13	Norway	0.93	80	Kyrgyz Republic	0.74
14	Vietnam	0.92	81	Spain	0.74
15	Uganda	0.92	82	Trinidad and Tobago	0.73
16	Denmark	0.92	83	Albania	0.73
17	Estonia	0.92	84	Singapore	0.73
18	Lesotho	0.91	85	Japan	0.72
19	Kazakhstan	0.91	86	Timor-Leste	0.71
20	China	0.91	87	Senegal	0.71
21	Russian Federation	0.91	88	Greece	0.71
22	Canada	0.90	89	Korea, Rep.	0.71
23	Ethiopia	0.89	90	Italy	0.70
24	Barbados	0.89	91	Argentina	0.70
25	Latvia	0.88	92	Cameroon	0.70
26	Slovenia	0.88	93	Benin	0.69
27	Ukraine	0.88	94	Puerto Rico	0.69
28	Cambodia	0.88	95	Bangladesh	0.69
29	Burkina Faso	0.88	96	Ecuador	0.67
30	Israel	0.88	97	Macedonia, FYR	0.66
31	Azerbaijan	0.87	98	Venezuela	0.65
32	Bulgaria	0.87	99	Philippines	0.62
33	France	0.87	100	Panama	0.62
34	Kenya	0.86	101	El Salvador	0.61
35	Portugal	0.86	102	Guyana	0.60
36	Armenia	0.86	103	Suriname	0.59
37	Paraguay	0.86	104	Indonesia	0.58
38	Switzerland	0.86	105	Sri Lanka	0.58
39	United States	0.85	106	Mali	0.57
40	United Kingdom	0.85	107	Malaysia	0.57
41	New Zealand	0.85	108	Chile	0.57
42	Netherlands	0.85	109	Mauritius	0.57
43	Germany	0.85	110	Costa Rica	0.56
44	Tajikistan	0.85	111	Nigeria	0.55
45	Gambia, The	0.85	112	Guatemala	0.54
46	Austria	0.84	113	Kuwait	0.54
47	Australia	0.84	114	Mexico	0.53
48	Bosnia and Herzegovina	0.84	115	Malta	0.51
49	Colombia	0.84	116	Algeria	0.47
50	Namibia	0.83	117	Côte d'Ivoire	0.47
51	Poland	0.83	118	Qatar	0.46
52	Montenegro	0.83	119	Honduras	0.46
53	Thailand	0.82	120	Nicaragua	0.45
54	Belgium	0.82	121	United Arab Emirates	0.44
55	Hungary	0.81	122	India	0.42
56	Czech Republic	0.81	123	Bahrain	0.41
57	Cyprus	0.81	124	Tunisia	0.38
58	Bolivia	0.81	125	Turkey	0.35
59	Slovak Republic	0.81	126	Oman	0.34
60	Romania	0.81	127	Egypt	0.34
61	South Africa	0.81	128	Libya	0.34
62	Taiwan, China ¹	0.80	129	Morocco	0.32
63	Dominican Republic	0.80	130	Syria	0.27
64	Croatia	0.80	131	Pakistan	0.25
65	Luxembourg	0.79	132	Saudi Arabia	0.24
66	Nepal	0.79	133	Jordan	0.22
67	Serbia ¹	0.79			

SOURCE: International Labour Organization, *Key Indicators of the Labour Market (KILM) 5th Edition* (March 2009 update)

¹ 2008

Section VIII

Financial market sophistication

8.01 Financial market sophistication

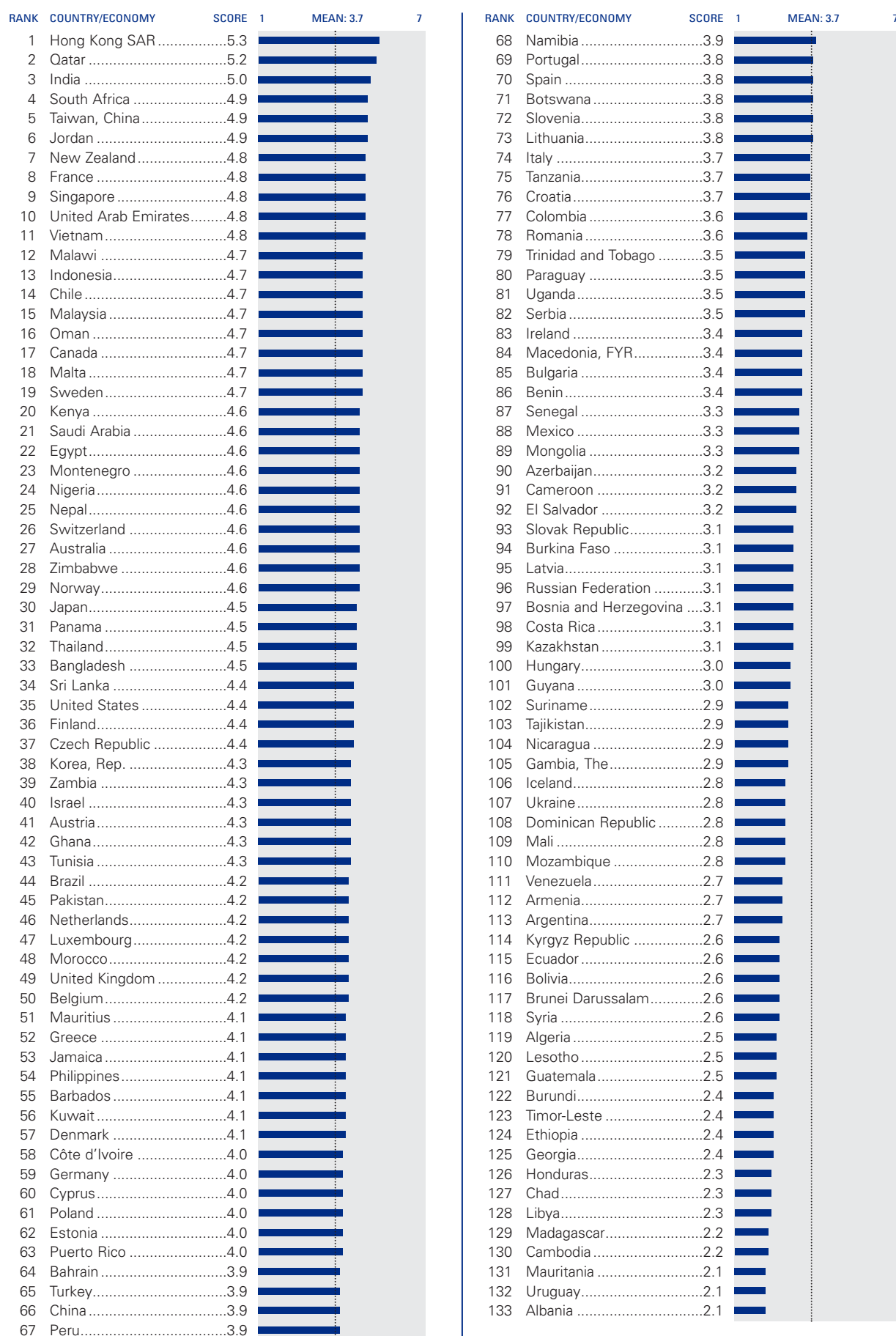
How would you assess the level of sophistication of financial markets in your country? (1 = poor by international standards; 7 = excellent by international standards) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.3	7
1	Luxembourg	6.7			
2	Switzerland	6.6			
3	Canada	6.4			
4	Sweden	6.4			
5	Hong Kong SAR	6.4			
6	South Africa	6.3			
7	United Kingdom	6.3			
8	Singapore	6.2			
9	Netherlands	6.2			
10	France	6.2			
11	United States	6.2			
12	Australia	6.2			
13	Brazil	6.0			
14	Finland	6.0			
15	Denmark	6.0			
16	Norway	6.0			
17	Germany	6.0			
18	Austria	5.9			
19	Belgium	5.9			
20	Chile	5.9			
21	Puerto Rico	5.7			
22	Israel	5.7			
23	New Zealand	5.7			
24	Spain	5.6			
25	Panama	5.6			
26	Portugal	5.6			
27	Estonia	5.5			
28	Bahrain	5.5			
29	Ireland	5.5			
30	United Arab Emirates	5.4			
31	Malaysia	5.4			
32	India	5.3			
33	Thailand	5.1			
34	Cyprus	5.1			
35	Malta	5.1			
36	Namibia	5.0			
37	Qatar	5.0			
38	El Salvador	5.0			
39	Taiwan, China	5.0			
40	Turkey	5.0			
41	Slovak Republic	5.0			
42	Mauritius	4.9			
43	Jamaica	4.9			
44	Japan	4.9			
45	Czech Republic	4.8			
46	Jordan	4.8			
47	Barbados	4.8			
48	Slovenia	4.7			
49	Peru	4.7			
50	Saudi Arabia	4.6			
51	Oman	4.6			
52	Trinidad and Tobago	4.6			
53	Mexico	4.6			
54	Kuwait	4.5			
55	Sri Lanka	4.5			
56	Indonesia	4.5			
57	Korea, Rep.	4.5			
58	Greece	4.5			
59	Montenegro	4.4			
60	Morocco	4.4			
61	Hungary	4.3			
62	Colombia	4.3			
63	Costa Rica	4.3			
64	Brunei Darussalam	4.3			
65	Iceland	4.3			
66	Latvia	4.3			
67	Italy	4.3			
68	Guatemala	4.2			
69	Poland	4.2			
70	Azerbaijan	4.2			
71	Philippines	4.2			
72	Tunisia	4.2			
73	Croatia	4.1			
74	Nigeria	4.1			
75	Lithuania	4.1			
76	Kenya	4.1			
77	Honduras	4.1			
78	China	4.0			
79	Pakistan	4.0			
80	Ghana	3.9			
81	Gambia, The	3.9			
82	Romania	3.9			
83	Botswana	3.9			
84	Dominican Republic	3.8			
85	Egypt	3.8			
86	Ecuador	3.8			
87	Senegal	3.7			
88	Venezuela	3.7			
89	Uruguay	3.7			
90	Zimbabwe	3.6			
91	Zambia	3.6			
92	Russian Federation	3.6			
93	Macedonia, FYR	3.6			
94	Malawi	3.6			
95	Kazakhstan	3.5			
96	Georgia	3.5			
97	Argentina	3.4			
98	Vietnam	3.4			
99	Côte d'Ivoire	3.4			
100	Ukraine	3.4			
101	Benin	3.3			
102	Nicaragua	3.2			
103	Armenia	3.2			
104	Suriname	3.1			
105	Mozambique	3.1			
106	Lesotho	3.1			
107	Paraguay	3.1			
108	Tanzania	3.1			
109	Guyana	3.0			
110	Bulgaria	3.0			
111	Serbia	3.0			
112	Bolivia	3.0			
113	Burkina Faso	3.0			
114	Nepal	2.9			
115	Bangladesh	2.9			
116	Uganda	2.9			
117	Albania	2.8			
118	Mali	2.8			
119	Tajikistan	2.8			
120	Cambodia	2.8			
121	Kyrgyz Republic	2.7			
122	Bosnia and Herzegovina	2.6			
123	Mauritania	2.6			
124	Mongolia	2.5			
125	Madagascar	2.4			
126	Syria	2.3			
127	Algeria	2.3			
128	Cameroon	2.3			
129	Chad	2.2			
130	Ethiopia	2.1			
131	Libya	2.1			
132	Timor-Leste	2.1			
133	Burundi	2.1			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.02 Financing through local equity market

How easy is it to raise money by issuing shares on the stock market in your country? (1 = very difficult; 7 = very easy) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.03 Ease of access to loans

How easy is it to obtain a bank loan in your country with only a good business plan and no collateral? (1 = very difficult; 7 = very easy) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.1	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.1	7
1	Luxembourg	5.0				68	Tanzania	2.9			
2	Qatar	4.8				69	Vietnam	2.9			
3	Finland	4.7				70	El Salvador	2.9			
4	Bahrain	4.7				71	Spain	2.9			
5	Singapore	4.6				72	Albania	2.8			
6	Norway	4.6				73	Lithuania	2.8			
7	United Arab Emirates	4.5				74	Guatemala	2.8			
8	Hong Kong SAR	4.4				75	Turkey	2.8			
9	Montenegro	4.4				76	Iceland	2.8			
10	Australia	4.4				77	Azerbaijan	2.8			
11	Sweden	4.4				78	Croatia	2.8			
12	Denmark	4.3				79	Hungary	2.8			
13	Malaysia	4.3				80	Korea, Rep.	2.8			
14	Oman	4.3				81	Zambia	2.7			
15	Panama	4.3				82	Madagascar	2.7			
16	Netherlands	4.2				83	Uganda	2.7			
17	Cyprus	4.2				84	Nepal	2.7			
18	Saudi Arabia	4.2				85	Mexico	2.7			
19	New Zealand	4.0				86	Kazakhstan	2.7			
20	Malta	4.0				87	Ukraine	2.7			
21	Indonesia	4.0				88	Philippines	2.7			
22	Slovak Republic	4.0				89	China	2.7			
23	Taiwan, China	4.0				90	Bosnia and Herzegovina	2.6			
24	Belgium	3.9				91	Tajikistan	2.6			
25	Canada	3.9				92	Serbia	2.6			
26	Mauritius	3.9				93	Lesotho	2.6			
27	Chile	3.9				94	Honduras	2.6			
28	Kenya	3.9				95	Cambodia	2.6			
29	Slovenia	3.8				96	Georgia	2.6			
30	Kuwait	3.8				97	Timor-Leste	2.6			
31	South Africa	3.7				98	Nicaragua	2.6			
32	Switzerland	3.7				99	Russian Federation	2.6			
33	United States	3.7				100	Latvia	2.6			
34	India	3.6				101	Uruguay	2.5			
35	Thailand	3.6				102	Syria	2.5			
36	Estonia	3.6				103	Guyana	2.4			
37	Czech Republic	3.5				104	Paraguay	2.4			
38	Botswana	3.5				105	Dominican Republic	2.4			
39	Austria	3.5				106	Malawi	2.4			
40	Puerto Rico	3.5				107	Suriname	2.4			
41	France	3.5				108	Bangladesh	2.4			
42	Brunei Darussalam	3.5				109	Venezuela	2.4			
43	Peru	3.4				110	Ecuador	2.4			
44	Egypt	3.4				111	Macedonia, FYR	2.3			
45	Jordan	3.4				112	Algeria	2.3			
46	Libya	3.3				113	Ethiopia	2.3			
47	Trinidad and Tobago	3.3				114	Ghana	2.3			
48	Romania	3.3				115	Benin	2.3			
49	Bulgaria	3.3				116	Mauritania	2.3			
50	United Kingdom	3.2				117	Kyrgyz Republic	2.3			
51	Sri Lanka	3.2				118	Italy	2.2			
52	Portugal	3.2				119	Armenia	2.2			
53	Pakistan	3.2				120	Zimbabwe	2.2			
54	Japan	3.2				121	Jamaica	2.2			
55	Israel	3.1				122	Bolivia	2.1			
56	Tunisia	3.1				123	Mozambique	2.1			
57	Namibia	3.1				124	Nigeria	2.1			
58	Greece	3.1				125	Cameroon	2.1			
59	Morocco	3.1				126	Burundi	2.1			
60	Colombia	3.1				127	Chad	2.1			
61	Poland	3.1				128	Argentina	2.0			
62	Brazil	3.0				129	Senegal	1.9			
63	Costa Rica	3.0				130	Mongolia	1.8			
64	Ireland	3.0				131	Mali	1.8			
65	Germany	3.0				132	Burkina Faso	1.7			
66	Barbados	3.0				133	Côte d'Ivoire	1.5			
67	Gambia, The	3.0									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.04 Venture capital availability

In your country, how easy is it for entrepreneurs with innovative but risky projects to find venture capital? (1 = very difficult; 7 = very easy) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.05 Restriction on capital flows

How restrictive are regulations in your country relating to international capital flows? (1 = highly restrictive; 7 = not restrictive at all) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.5	7
1	Hong Kong SAR	6.5				68	Philippines	4.5			
2	Singapore	6.1				69	Kuwait	4.5			
3	Mauritius	6.0				70	Romania	4.4			
4	Finland	6.0				71	Honduras	4.4			
5	Uruguay	6.0				72	Saudi Arabia	4.4			
6	Switzerland	6.0				73	India	4.4			
7	Estonia	6.0				74	Pakistan	4.4			
8	Sweden	5.9				75	Azerbaijan	4.4			
9	United Arab Emirates	5.9				76	Ghana	4.3			
10	Germany	5.7				77	Costa Rica	4.3			
11	Luxembourg	5.7				78	Korea, Rep.	4.3			
12	Austria	5.7				79	Sri Lanka	4.3			
13	New Zealand	5.6				80	Vietnam	4.3			
14	Bahrain	5.6				81	Albania	4.2			
15	Netherlands	5.5				82	Croatia	4.1			
16	Georgia	5.5				83	Mongolia	4.1			
17	Montenegro	5.4				84	Kenya	4.1			
18	Denmark	5.4				85	Tanzania	4.1			
19	Malta	5.4				86	Taiwan, China	4.1			
20	Oman	5.4				87	Thailand	4.0			
21	Ireland	5.4				88	Nigeria	4.0			
22	United Kingdom	5.3				89	Tunisia	4.0			
23	Chile	5.3				90	Macedonia, FYR	4.0			
24	Czech Republic	5.3				91	Brazil	3.9			
25	Peru	5.3				92	Bolivia	3.9			
26	Qatar	5.3				93	Lesotho	3.9			
27	Cyprus	5.3				94	Bulgaria	3.9			
28	Botswana	5.3				95	Iceland	3.9			
29	Slovak Republic	5.3				96	Timor-Leste	3.9			
30	Zambia	5.3				97	Namibia	3.8			
31	Jordan	5.3				98	Italy	3.8			
32	Belgium	5.2				99	Serbia	3.8			
33	Indonesia	5.2				100	Tajikistan	3.7			
34	Latvia	5.1				101	Burkina Faso	3.7			
35	Guatemala	5.1				102	Suriname	3.7			
36	Turkey	5.1				103	Cameroon	3.7			
37	Canada	5.1				104	Senegal	3.7			
38	Hungary	5.1				105	Mali	3.7			
39	Panama	5.1				106	Bosnia and Herzegovina	3.7			
40	El Salvador	5.1				107	Benin	3.7			
41	Australia	5.0				108	Malawi	3.7			
42	Poland	5.0				109	Kyrgyz Republic	3.6			
43	Trinidad and Tobago	5.0				110	Côte d'Ivoire	3.6			
44	Portugal	5.0				111	South Africa	3.6			
45	Uganda	5.0				112	Mauritania	3.6			
46	Jamaica	5.0				113	Syria	3.5			
47	Greece	4.9				114	Barbados	3.5			
48	Mexico	4.9				115	Colombia	3.5			
49	Norway	4.8				116	Kazakhstan	3.4			
50	Guyana	4.8				117	Morocco	3.4			
51	France	4.8				118	Bangladesh	3.4			
52	Japan	4.8				119	Nepal	3.4			
53	Gambia, The	4.8				120	Libya	3.3			
54	United States	4.8				121	Madagascar	3.3			
55	Paraguay	4.7				122	Russian Federation	3.2			
56	Brunei Darussalam	4.7				123	Ecuador	3.2			
57	Armenia	4.7				124	Ukraine	3.1			
58	Cambodia	4.7				125	China	3.1			
59	Israel	4.7				126	Ethiopia	3.1			
60	Malaysia	4.7				127	Burundi	3.1			
61	Puerto Rico	4.6				128	Argentina	3.0			
62	Slovenia	4.6				129	Mozambique	2.9			
63	Lithuania	4.6				130	Chad	2.9			
64	Spain	4.6				131	Algeria	2.4			
65	Dominican Republic	4.5				132	Zimbabwe	2.4			
66	Egypt	4.5				133	Venezuela	1.4			
67	Nicaragua	4.5									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.06 Strength of investor protection (hard data)

Strength of Investor Protection Index on a 0–10 (best) scale | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	New Zealand	9.7	55	Sri Lanka	5.3
2	Singapore	9.3	55	Taiwan, China	5.3
3	Hong Kong SAR	9.0	55	Zambia	5.3
4	Malaysia	8.7	71	Armenia	5.0
5	Canada	8.3	71	Bosnia and Herzegovina	5.0
5	Ireland	8.3	71	China	5.0
5	Israel	8.3	71	Czech Republic	5.0
5	United States	8.3	71	Germany	5.0
9	South Africa	8.0	71	Kenya	5.0
9	United Kingdom	8.0	71	Lithuania	5.0
11	Kyrgyz Republic	7.7	71	Macedonia, FYR	5.0
11	Mauritius	7.7	71	Nicaragua	5.0
11	Thailand	7.7	71	Oman	5.0
14	Albania	7.3	71	Qatar	5.0
15	Belgium	7.0	71	Russian Federation	5.0
15	Japan	7.0	71	Spain	5.0
15	Puerto Rico	7.0	71	Tanzania	5.0
18	Azerbaijan	6.7	71	Uruguay	5.0
18	Bangladesh	6.7	86	Argentina	4.7
18	Norway	6.7	86	Netherlands	4.7
18	Peru	6.7	86	Panama	4.7
18	Slovenia	6.7	86	Slovak Republic	4.7
18	Trinidad and Tobago	6.7	90	Brunei Darussalam	4.3
24	Colombia	6.3	90	Cameroon	4.3
24	Denmark	6.3	90	El Salvador	4.3
24	Kuwait	6.3	90	Ethiopia	4.3
24	Mongolia	6.3	90	Hungary	4.3
24	Montenegro	6.3	90	Jordan	4.3
24	Pakistan	6.3	90	Luxembourg	4.3
24	Saudi Arabia	6.3	90	Syria	4.3
31	Botswana	6.0	90	United Arab Emirates	4.3
31	Bulgaria	6.0	90	Zimbabwe	4.3
31	Chile	6.0	100	Austria	4.0
31	Georgia	6.0	100	Bolivia	4.0
31	Ghana	6.0	100	Chad	4.0
31	India	6.0	100	Croatia	4.0
31	Mexico	6.0	100	Dominican Republic	4.0
31	Mozambique	6.0	100	Ecuador	4.0
31	Poland	6.0	100	Guatemala	4.0
31	Portugal	6.0	100	Philippines	4.0
31	Romania	6.0	100	Timor-Leste	4.0
42	Australia	5.7	100	Uganda	4.0
42	Bahrain	5.7	110	Burkina Faso	3.7
42	Estonia	5.7	110	Lesotho	3.7
42	Finland	5.7	110	Mauritania	3.7
42	Indonesia	5.7	110	Tunisia	3.7
42	Italy	5.7	110	Ukraine	3.7
42	Kazakhstan	5.7	115	Benin	3.3
42	Latvia	5.7	115	Burundi	3.3
42	Madagascar	5.7	115	Côte d'Ivoire	3.3
42	Nigeria	5.7	115	Greece	3.3
42	Paraguay	5.7	115	Honduras	3.3
42	Sweden	5.7	115	Mali	3.3
42	Turkey	5.7	115	Tajikistan	3.3
55	Algeria	5.3	122	Costa Rica	3.0
55	Brazil	5.3	122	Morocco	3.0
55	Cambodia	5.3	122	Senegal	3.0
55	Egypt	5.3	122	Switzerland	3.0
55	France	5.3	126	Gambia, The	2.7
55	Guyana	5.3	126	Venezuela	2.7
55	Iceland	5.3	126	Vietnam	2.7
55	Jamaica	5.3	129	Suriname	2.0
55	Korea, Rep.	5.3	n/a	Barbados	n/a
55	Malawi	5.3	n/a	Cyprus	n/a
55	Namibia	5.3	n/a	Libya	n/a
55	Nepal	5.3	n/a	Malta	n/a
55	Serbia	5.3			

SOURCE: The World Bank, *Doing Business 2009*

8.07 Soundness of banks

How would you assess the soundness of banks in your country? (1 = insolvent and may require a government bailout; 7 = generally healthy with sound balance sheets) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 5.2	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 5.2	7
1	Canada	6.7				68	Syria	5.2			
2	New Zealand	6.6				69	Italy	5.2			
3	Australia	6.6				70	Netherlands	5.2			
4	Chile	6.5				71	Uruguay	5.2			
5	Hong Kong SAR	6.4				72	Montenegro	5.2			
6	South Africa	6.4				73	Paraguay	5.2			
7	Namibia	6.3				74	Romania	5.2			
8	Singapore	6.3				75	Bolivia	5.2			
9	Panama	6.3				76	Tunisia	5.2			
10	Brazil	6.3				77	Slovenia	5.2			
11	Finland	6.3				78	Morocco	5.2			
12	Barbados	6.3				79	Macedonia, FYR	5.1			
13	Malta	6.3				80	Mozambique	5.1			
14	Luxembourg	6.2				81	Armenia	5.1			
15	Slovak Republic	6.2				82	Bosnia and Herzegovina	5.1			
16	Mauritius	6.2				83	Madagascar	5.1			
17	Qatar	6.2				84	Japan	5.0			
18	Bahrain	6.1				85	Pakistan	5.0			
19	Israel	6.1				86	Egypt	5.0			
20	Norway	6.1				87	Cameroon	5.0			
21	Sweden	6.0				88	Uganda	5.0			
22	Cyprus	6.0				89	Turkey	5.0			
23	Trinidad and Tobago	6.0				90	Korea, Rep.	5.0			
24	Spain	6.0				91	Georgia	5.0			
25	India	5.9				92	Nigeria	5.0			
26	Peru	5.9				93	Poland	5.0			
27	Austria	5.9				94	Taiwan, China	4.9			
28	Senegal	5.9				95	Belgium	4.9			
29	Czech Republic	5.9				96	Indonesia	4.9			
30	Costa Rica	5.8				97	Côte d'Ivoire	4.9			
31	Malawi	5.8				98	Ecuador	4.9			
32	El Salvador	5.8				99	Nepal	4.8			
33	Saudi Arabia	5.8				100	Hungary	4.8			
34	Estonia	5.7				101	Bangladesh	4.8			
35	Oman	5.7				102	Bulgaria	4.8			
36	United Arab Emirates	5.7				103	Germany	4.8			
37	Jordan	5.7				104	Albania	4.7			
38	Malaysia	5.7				105	Mali	4.7			
39	Brunei Darussalam	5.7				106	Azerbaijan	4.7			
40	France	5.7				107	Tanzania	4.7			
41	Mexico	5.7				108	United States	4.7			
42	Gambia, The	5.6				109	Venezuela	4.6			
43	Thailand	5.6				110	Serbia	4.6			
44	Switzerland	5.6				111	Vietnam	4.6			
45	Greece	5.6				112	Nicaragua	4.6			
46	Guyana	5.6				113	Mauritania	4.5			
47	Botswana	5.6				114	Cambodia	4.4			
48	Kuwait	5.6				115	Latvia	4.3			
49	Denmark	5.6				116	Libya	4.3			
50	Jamaica	5.5				117	Ethiopia	4.2			
51	Honduras	5.5				118	Argentina	4.2			
52	Benin	5.5				119	Lesotho	4.1			
53	Zambia	5.5				120	Tajikistan	4.1			
54	Colombia	5.4				121	Ireland	4.1			
55	Guatemala	5.4				122	Timor-Leste	4.0			
56	Croatia	5.4				123	Russian Federation	4.0			
57	Ghana	5.4				124	Chad	4.0			
58	Philippines	5.4				125	Burundi	4.0			
59	Dominican Republic	5.4				126	United Kingdom	3.8			
60	Sri Lanka	5.4				127	Algeria	3.7			
61	Kenya	5.4				128	Kazakhstan	3.7			
62	Portugal	5.4				129	Kyrgyz Republic	3.7			
63	Lithuania	5.4				130	Iceland	3.7			
64	Suriname	5.3				131	Zimbabwe	3.6			
65	Puerto Rico	5.3				132	Mongolia	3.5			
66	China	5.2				133	Ukraine	3.4			
67	Burkina Faso	5.2									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.08 Regulation of securities exchanges

How would you assess the regulation of securities exchanges in your country? (1 = ineffective; 7 = effective) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.3	7
1	Sweden	5.9			
2	South Africa	5.9			
3	Switzerland	5.8			
4	Singapore	5.8			
5	New Zealand	5.8			
6	Australia	5.8			
7	Denmark	5.7			
8	Norway	5.7			
9	Luxembourg	5.7			
10	Brazil	5.6			
11	India	5.6			
12	Finland	5.6			
13	Puerto Rico	5.6			
14	Netherlands	5.5			
15	Malta	5.5			
16	Hong Kong SAR	5.4			
17	France	5.3			
18	Qatar	5.3			
19	Oman	5.3			
20	Germany	5.3			
21	Canada	5.2			
22	Panama	5.2			
23	United Arab Emirates	5.2			
24	Barbados	5.2			
25	Jordan	5.2			
26	Bahrain	5.1			
27	Belgium	5.1			
28	Mauritius	5.0			
29	Cyprus	5.0			
30	Malaysia	5.0			
31	Sri Lanka	5.0			
32	Estonia	5.0			
33	Jamaica	5.0			
34	Austria	4.9			
35	Taiwan, China	4.9			
36	Thailand	4.9			
37	Namibia	4.9			
38	Czech Republic	4.9			
39	Poland	4.9			
40	Japan	4.9			
41	Portugal	4.8			
42	Montenegro	4.8			
43	Tunisia	4.8			
44	Zambia	4.8			
45	Indonesia	4.8			
46	United Kingdom	4.8			
47	United States	4.7			
48	Ghana	4.7			
49	Iceland	4.7			
50	Greece	4.7			
51	Lithuania	4.6			
52	Nigeria	4.6			
53	Morocco	4.6			
54	Hungary	4.6			
55	Korea, Rep.	4.5			
56	Costa Rica	4.5			
57	Israel	4.5			
58	Chile	4.5			
59	Malawi	4.5			
60	Slovenia	4.5			
61	Ireland	4.5			
62	Mexico	4.5			
63	Guatemala	4.4			
64	Saudi Arabia	4.4			
65	Côte d'Ivoire	4.4			
66	Bangladesh	4.4			
67	Trinidad and Tobago	4.4			
68	Botswana	4.4			
69	Egypt	4.3			
70	Spain	4.3			
71	Turkey	4.3			
72	Uruguay	4.2			
73	Croatia	4.2			
74	Macedonia, FYR	4.2			
75	Pakistan	4.2			
76	Italy	4.2			
77	Philippines	4.2			
78	Peru	4.2			
79	Latvia	4.2			
80	El Salvador	4.1			
81	Colombia	4.1			
82	Zimbabwe	4.1			
83	Honduras	4.1			
84	Slovak Republic	4.1			
85	Ecuador	4.1			
86	Argentina	4.1			
87	Nicaragua	4.0			
88	Romania	4.0			
89	Gambia, The	4.0			
90	Vietnam	4.0			
91	China	4.0			
92	Kuwait	4.0			
93	Dominican Republic	4.0			
94	Paraguay	4.0			
95	Tanzania	4.0			
96	Uganda	3.9			
97	Bosnia and Herzegovina	3.9			
98	Benin	3.8			
99	Senegal	3.8			
100	Kenya	3.7			
101	Brunei Darussalam	3.7			
102	Serbia	3.6			
103	Burkina Faso	3.6			
104	Bolivia	3.6			
105	Nepal	3.6			
106	Mozambique	3.6			
107	Guyana	3.5			
108	Bulgaria	3.5			
109	Azerbaijan	3.5			
110	Venezuela	3.5			
111	Lesotho	3.4			
112	Syria	3.3			
113	Russian Federation	3.3			
114	Suriname	3.3			
115	Cameroon	3.2			
116	Kazakhstan	3.2			
117	Georgia	3.1			
118	Armenia	3.1			
119	Mali	3.1			
120	Mongolia	3.0			
121	Timor-Leste	2.9			
122	Tajikistan	2.8			
123	Ethiopia	2.8			
124	Kyrgyz Republic	2.7			
125	Libya	2.7			
126	Cambodia	2.7			
127	Ukraine	2.7			
128	Albania	2.6			
129	Chad	2.6			
130	Burundi	2.5			
131	Mauritania	2.4			
132	Madagascar	2.4			
133	Algeria	2.3			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

8.09 Legal rights index (hard data)

Degree of legal protection of borrowers' and lenders' rights on a 0–10 (best) scale | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Hong Kong SAR	10	58	Panama	6
1	Kenya	10	58	Slovenia	6
1	Malaysia	10	58	Spain	6
1	Singapore	10	71	Bosnia and Herzegovina	5
5	Albania	9	71	Colombia	5
5	Australia	9	71	Costa Rica	5
5	Cambodia	9	71	El Salvador	5
5	Denmark	9	71	Gambia, The	5
5	Israel	9	71	Kazakhstan	5
5	Latvia	9	71	Lithuania	5
5	Montenegro	9	71	Mauritius	5
5	New Zealand	9	71	Nepal	5
5	Slovak Republic	9	71	Suriname	5
5	South Africa	9	71	Sweden	5
5	Ukraine	9	71	Uruguay	5
5	United Kingdom	9	83	Argentina	4
5	Zambia	9	83	Bahrain	4
18	Azerbaijan	8	83	Chile	4
18	Bangladesh	8	83	Ethiopia	4
18	Bulgaria	8	83	Guyana	4
18	India	8	83	Jordan	4
18	Ireland	8	83	Kuwait	4
18	Jamaica	8	83	Mexico	4
18	Lesotho	8	83	Oman	4
18	Malawi	8	83	Saudi Arabia	4
18	Namibia	8	83	Sri Lanka	4
18	Nigeria	8	83	Taiwan, China	4
18	Poland	8	83	Thailand	4
18	Puerto Rico	8	83	Turkey	4
18	Romania	8	83	United Arab Emirates	4
18	Switzerland	8	98	Algeria	3
18	Tanzania	8	98	Benin	3
18	Trinidad and Tobago	8	98	Brazil	3
18	United States	8	98	Burkina Faso	3
18	Zimbabwe	8	98	Cameroon	3
36	Armenia	7	98	Chad	3
36	Austria	7	98	Côte d'Ivoire	3
36	Belgium	7	98	Dominican Republic	3
36	Botswana	7	98	Ecuador	3
36	Brunei Darussalam	7	98	Egypt	3
36	Finland	7	98	Greece	3
36	France	7	98	Indonesia	3
36	Germany	7	98	Italy	3
36	Ghana	7	98	Mali	3
36	Guatemala	7	98	Mauritania	3
36	Hungary	7	98	Morocco	3
36	Iceland	7	98	Nicaragua	3
36	Japan	7	98	Paraguay	3
36	Korea, Rep.	7	98	Philippines	3
36	Kyrgyz Republic	7	98	Portugal	3
36	Luxembourg	7	98	Qatar	3
36	Macedonia, FYR	7	98	Russian Federation	3
36	Norway	7	98	Senegal	3
36	Peru	7	98	Tunisia	3
36	Serbia	7	98	Venezuela	3
36	Uganda	7	123	Burundi	2
36	Vietnam	7	123	Madagascar	2
58	Canada	6	123	Mozambique	2
58	China	6	123	Tajikistan	2
58	Croatia	6	127	Bolivia	1
58	Czech Republic	6	127	Syria	1
58	Estonia	6	127	Timor-Leste	1
58	Georgia	6	n/a	Barbados	n/a
58	Honduras	6	n/a	Cyprus	n/a
58	Mongolia	6	n/a	Libya	n/a
58	Netherlands	6	n/a	Malta	n/a
58	Pakistan	6			

SOURCE: The World Bank, *Doing Business 2009*

Section IX

Technological readiness

9.01 Availability of latest technologies

To what extent are the latest technologies available in your country? (1 = not available; 7 = widely available) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.9	7
1	Iceland.....	6.8				68	Dominican Republic.....	4.8			
2	Sweden.....	6.7				69	Botswana.....	4.8			
3	Finland.....	6.6				70	Libya.....	4.8			
4	Norway.....	6.6				71	Latvia.....	4.7			
5	United States.....	6.6				72	Indonesia.....	4.7			
6	Switzerland.....	6.6				73	Côte d'Ivoire.....	4.7			
7	Denmark.....	6.4				74	Costa Rica.....	4.7			
8	United Arab Emirates.....	6.4				75	Montenegro.....	4.7			
9	Canada.....	6.3				76	Gambia, The.....	4.7			
10	Netherlands.....	6.3				77	Uruguay.....	4.6			
11	Hong Kong SAR.....	6.3				78	El Salvador.....	4.6			
12	Japan.....	6.3				79	Mexico.....	4.6			
13	Austria.....	6.3				80	Poland.....	4.5			
14	Singapore.....	6.3				81	Vietnam.....	4.5			
15	Israel.....	6.3				82	Mauritania.....	4.5			
16	Germany.....	6.3				83	Kenya.....	4.4			
17	France.....	6.3				84	Argentina.....	4.4			
18	United Kingdom.....	6.2				85	Nigeria.....	4.4			
19	Belgium.....	6.2				86	Madagascar.....	4.4			
20	Luxembourg.....	6.1				87	China.....	4.3			
21	Australia.....	6.0				88	Cameroon.....	4.3			
22	Puerto Rico.....	6.0				89	Romania.....	4.3			
23	Portugal.....	5.9				90	Ukraine.....	4.3			
24	Korea, Rep.....	5.9				91	Pakistan.....	4.3			
25	Qatar.....	5.9				92	Honduras.....	4.3			
26	Estonia.....	5.9				93	Georgia.....	4.3			
27	New Zealand.....	5.9				94	Mongolia.....	4.2			
28	Bahrain.....	5.9				95	Peru.....	4.2			
29	Barbados.....	5.8				96	Colombia.....	4.2			
30	Malta.....	5.8				97	Zambia.....	4.2			
31	Cyprus.....	5.8				98	Ghana.....	4.1			
32	Chile.....	5.8				99	Syria.....	4.1			
33	Taiwan, China.....	5.7				100	Cambodia.....	4.1			
34	Ireland.....	5.7				101	Kazakhstan.....	4.1			
35	Jordan.....	5.6				102	Russian Federation.....	4.1			
36	Malaysia.....	5.6				103	Macedonia, FYR.....	4.1			
37	South Africa.....	5.5				104	Mozambique.....	4.1			
38	Slovenia.....	5.5				105	Albania.....	4.1			
39	India.....	5.5				106	Mali.....	4.1			
40	Tunisia.....	5.5				107	Bulgaria.....	4.0			
41	Spain.....	5.5				108	Guyana.....	4.0			
42	Senegal.....	5.4				109	Bangladesh.....	3.9			
43	Saudi Arabia.....	5.4				110	Venezuela.....	3.9			
44	Slovak Republic.....	5.4				111	Tanzania.....	3.9			
45	Namibia.....	5.3				112	Malawi.....	3.8			
46	Jamaica.....	5.3				113	Burkina Faso.....	3.8			
47	Turkey.....	5.3				114	Serbia.....	3.8			
48	Czech Republic.....	5.3				115	Armenia.....	3.8			
49	Brazil.....	5.3				116	Uganda.....	3.8			
50	Lithuania.....	5.2				117	Benin.....	3.8			
51	Brunei Darussalam.....	5.2				118	Paraguay.....	3.8			
52	Mauritius.....	5.2				119	Lesotho.....	3.8			
53	Thailand.....	5.1				120	Suriname.....	3.8			
54	Hungary.....	5.1				121	Tajikistan.....	3.7			
55	Kuwait.....	5.1				122	Bosnia and Herzegovina.....	3.7			
56	Guatemala.....	5.1				123	Ecuador.....	3.7			
57	Philippines.....	5.1				124	Ethiopia.....	3.6			
58	Sri Lanka.....	5.1				125	Nicaragua.....	3.5			
59	Oman.....	5.0				126	Algeria.....	3.5			
60	Azerbaijan.....	5.0				127	Kyrgyz Republic.....	3.5			
61	Croatia.....	5.0				128	Nepal.....	3.5			
62	Trinidad and Tobago.....	4.9				129	Bolivia.....	3.3			
63	Morocco.....	4.9				130	Burundi.....	3.3			
64	Greece.....	4.9				131	Chad.....	3.2			
65	Italy.....	4.9				132	Zimbabwe.....	3.2			
66	Egypt.....	4.8				133	Timor-Leste.....	3.0			
67	Panama.....	4.8									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

9.02 Firm-level technology absorption

To what extent do businesses in your country absorb new technology? (1 = not at all; 7 = aggressively absorb) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

9.03 Laws relating to ICT

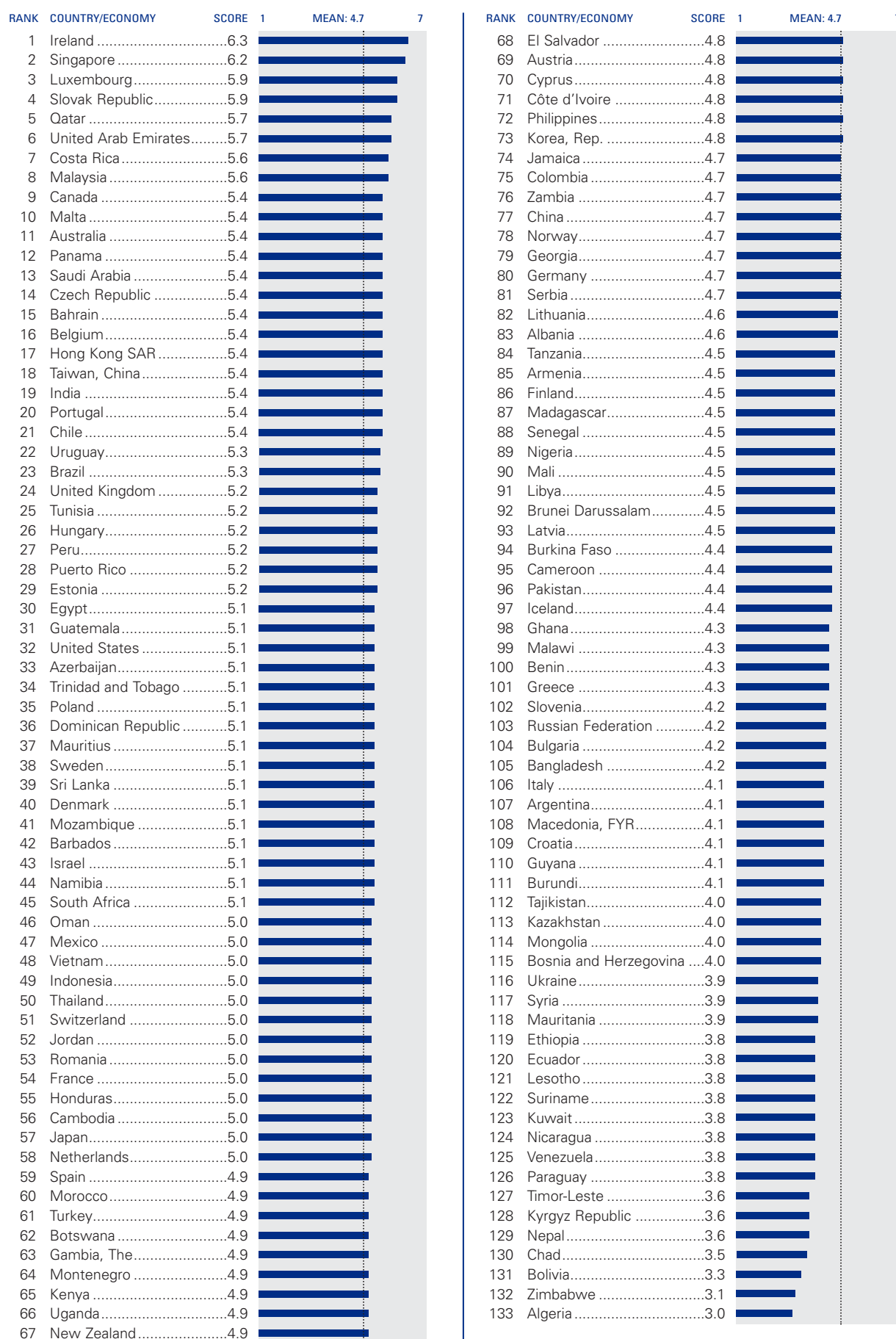
How would you assess your country's laws relating to the use of information technology (e.g., electronic commerce, digital signatures, consumer protection)? (1 = nonexistent; 7 = well developed) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.0	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.0	7
1	Singapore	6.0				68	Thailand	3.9			
2	Denmark	5.8				69	Uruguay	3.8			
3	Estonia	5.8				70	Vietnam	3.8			
4	Sweden	5.8				71	Philippines	3.8			
5	Austria	5.6				72	Brunei Darussalam	3.8			
6	Norway	5.6				73	Jamaica	3.8			
7	Korea, Rep.	5.6				74	Macedonia, FYR	3.8			
8	Australia	5.6				75	Latvia	3.8			
9	United States	5.5				76	Guatemala	3.7			
10	United Arab Emirates	5.5				77	Nigeria	3.7			
11	New Zealand	5.5				78	Greece	3.7			
12	Canada	5.5				79	Poland	3.7			
13	Hong Kong SAR	5.5				80	Serbia	3.6			
14	Iceland	5.4				81	Peru	3.6			
15	Finland	5.4				82	Kenya	3.6			
16	Luxembourg	5.4				83	El Salvador	3.6			
17	Switzerland	5.4				84	Mali	3.5			
18	Germany	5.3				85	Romania	3.5			
19	France	5.3				86	Benin	3.4			
20	United Kingdom	5.3				87	Zambia	3.4			
21	Netherlands	5.3				88	Albania	3.4			
22	Portugal	5.3				89	Morocco	3.4			
23	Taiwan, China	5.2				90	Ukraine	3.4			
24	Slovenia	5.2				91	Honduras	3.4			
25	Malta	5.2				92	Burkina Faso	3.3			
26	Malaysia	5.1				93	Russian Federation	3.3			
27	Chile	5.1				94	Botswana	3.3			
28	Bahrain	5.0				95	Pakistan	3.3			
29	Ireland	4.9				96	Tanzania	3.2			
30	Belgium	4.8				97	Georgia	3.2			
31	South Africa	4.8				98	Namibia	3.2			
32	Czech Republic	4.8				99	Kuwait	3.2			
33	Japan	4.8				100	Trinidad and Tobago	3.1			
34	Tunisia	4.7				101	Tajikistan	3.1			
35	Puerto Rico	4.7				102	Argentina	3.1			
36	Oman	4.6				103	Mozambique	3.1			
37	Cyprus	4.5				104	Ethiopia	3.1			
38	Spain	4.5				105	Nicaragua	3.1			
39	India	4.5				106	Malawi	3.0			
40	Qatar	4.5				107	Ecuador	3.0			
41	Brazil	4.4				108	Burundi	3.0			
42	Barbados	4.3				109	Uganda	3.0			
43	Bulgaria	4.3				110	Venezuela	2.9			
44	Azerbaijan	4.3				111	Armenia	2.9			
45	Saudi Arabia	4.3				112	Chad	2.9			
46	Lithuania	4.3				113	Lesotho	2.9			
47	Panama	4.2				114	Madagascar	2.9			
48	China	4.2				115	Cameroon	2.8			
49	Turkey	4.2				116	Ghana	2.8			
50	Colombia	4.2				117	Mauritania	2.8			
51	Egypt	4.2				118	Cambodia	2.8			
52	Mauritius	4.1				119	Zimbabwe	2.7			
53	Sri Lanka	4.1				120	Mongolia	2.7			
54	Croatia	4.1				121	Côte d'Ivoire	2.7			
55	Kazakhstan	4.1				122	Kyrgyz Republic	2.7			
56	Israel	4.1				123	Guyana	2.6			
57	Montenegro	4.1				124	Nepal	2.6			
58	Costa Rica	4.1				125	Paraguay	2.4			
59	Jordan	4.0				126	Syria	2.4			
60	Gambia, The	4.0				127	Algeria	2.4			
61	Senegal	4.0				128	Bosnia and Herzegovina	2.4			
62	Dominican Republic	4.0				129	Timor-Leste	2.3			
63	Italy	4.0				130	Libya	2.3			
64	Hungary	4.0				131	Bangladesh	2.3			
65	Indonesia	3.9				132	Suriname	2.0			
66	Slovak Republic	3.9				133	Bolivia	2.0			
67	Mexico	3.9									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

9.04 FDI and technology transfer

To what extent does foreign direct investment (FDI) bring new technology into your country? (1 = not at all; 7 = FDI is a key source of new technology) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

9.05 Mobile telephone subscriptions (hard data)

Mobile telephone subscriptions per 100 population | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	United Arab Emirates	207.8	68	Barbados ¹	87.8
2	Qatar	196.6	69	United States	87.6
3	Estonia	189.7	70	Jordan	86.8
4	Bahrain	182.8	71	Turkey	86.8
5	Hong Kong SAR	156.3	72	Japan	86.3
6	Italy	150.3	73	Ecuador	86.0
7	Luxembourg	149.8	74	Honduras	85.7
8	Lithuania	149.0	75	Tunisia	82.1
9	Saudi Arabia	142.9	76	Algeria ²	81.4
10	Singapore	142.0	77	Mauritius	81.3
11	Bulgaria	140.2	78	Bosnia and Herzegovina	80.7
12	Portugal	139.8	79	Vietnam	79.1
13	Czech Republic	135.3	80	Botswana	78.0
14	Russian Federation	132.2	81	Brazil	77.6
15	Croatia	130.2	82	Azerbaijan	76.7
16	Germany	129.9	83	Philippines	76.0
17	Finland	129.0	84	Peru	74.2
18	Austria	128.9	85	Libya ²	73.0
19	Israel	127.5	86	Dominican Republic	72.8
20	United Kingdom	123.8	87	Morocco	72.2
21	Thailand ²	123.8	88	Suriname ¹	70.8
22	Greece	123.5	89	Mexico	69.9
23	Macedonia, FYR	122.6	90	Gambia, The	66.5
24	Hungary	122.2	91	Mauritania	65.3
25	Ukraine	121.4	92	Canada	64.7
26	Oman	121.4	93	Armenia ²	62.5
27	Netherlands	121.1	94	Indonesia	60.0
28	Denmark	120.1	95	Georgia ²	59.1
29	Cyprus	117.7	96	Sri Lanka	57.1
30	Switzerland	116.9	97	Egypt	53.7
31	Argentina	116.5	98	Nicaragua	53.5
32	Ireland	115.3	99	Côte d'Ivoire	53.2
33	Romania	114.6	100	Pakistan	52.7
34	Sweden ²	113.7	101	Namibia	50.0
35	Trinidad and Tobago ²	113.2	102	Bolivia	49.8
36	Belgium	112.8	103	Ghana	48.3
37	Panama	111.9	104	China	47.4
38	Spain	111.4	105	Senegal	42.5
39	Puerto Rico	111.0	106	Kenya	42.1
40	Norway ²	110.5	107	Costa Rica	41.6
41	Taiwan, China	110.3	108	Nigeria	41.6
42	New Zealand	109.6	109	Kyrgyz Republic ²	40.8
43	Guatemala	109.2	110	Benin	36.9
44	Iceland ²	108.8	111	Tajikistan ²	34.9
45	Poland ²	108.7	112	Syria	34.5
46	Montenegro ¹	107.3	113	Mongolia ²	34.4
47	Australia	105.6	114	Cameroon	32.6
48	Uruguay	104.7	115	Tanzania	31.4
49	Slovenia	102.7	116	India	29.2
50	Slovak Republic	102.4	117	Zambia	29.1
51	Malaysia	100.4	118	Cambodia	28.8
52	El Salvador	100.0	119	Lesotho	28.8
53	Jamaica	99.8	120	Bangladesh	27.7
54	Albania	97.9	121	Uganda	26.8
55	Latvia ²	97.4	122	Mali	25.7
56	Serbia	97.4	123	Madagascar	23.9
57	Kuwait ²	97.3	124	Mozambique	20.2
58	Venezuela	96.3	125	Burkina Faso	16.8
59	Kazakhstan	96.0	126	Chad	16.3
60	Malta	94.5	127	Malawi	12.5
61	Korea, Rep.	94.3	128	Zimbabwe	12.3
62	France	93.6	129	Nepal ²	11.6
63	Paraguay	92.8	130	Timor-Leste ²	6.8
64	South Africa	92.2	131	Burundi	5.4
65	Brunei Darussalam ²	89.4	132	Ethiopia	3.7
66	Colombia	88.5	n/a	Guyana	n/a
67	Chile	88.1			

SOURCE: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

¹ 2006 ² 2007

9.06 Internet users (hard data)

Estimated Internet users per 100 population | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Netherlands	86.8	68	Romania ²	24.0
2	United Arab Emirates	85.7	69	Serbia	23.9
3	Norway ²	85.0	70	Panama	22.9
4	Denmark	84.9	71	Ukraine	22.6
5	Sweden ²	80.0	72	China	22.3
6	United Kingdom	79.9	73	Mexico	21.6
7	Finland ²	79.0	74	Russian Federation ²	21.1
8	Luxembourg ²	78.0	75	Thailand ²	21.0
9	Korea, Rep.	77.4	76	Vietnam ²	20.5
10	Switzerland	76.4	77	Syria	17.4
11	Germany	75.7	78	Egypt	16.4
12	Canada ²	73.0	79	Trinidad and Tobago ²	16.0
13	United States	71.2	80	Albania ¹	15.0
14	New Zealand ²	70.0	81	Kyrgyz Republic ²	14.1
15	Singapore ²	70.0	82	Kazakhstan ²	12.3
16	Japan ²	68.9	83	Mongolia ²	12.0
17	Iceland ²	67.2	84	El Salvador ²	11.1
18	Belgium ²	67.0	85	Pakistan	11.1
19	Taiwan, China	65.7	86	Azerbaijan ²	10.9
20	Ireland	64.6	87	Indonesia ²	10.8
21	Estonia ²	64.0	88	Oman	10.7
22	Malaysia	62.5	89	Zimbabwe	10.5
23	Austria	59.0	90	Bolivia ²	10.5
24	Spain	58.7	91	Algeria ²	10.3
25	Australia	56.8	92	Guatemala ¹	10.2
26	Hong Kong SAR	56.7	93	Ecuador	9.7
27	Jamaica ²	55.3	94	Suriname ²	9.6
28	Latvia ²	55.0	95	Honduras	9.1
29	Hungary	55.0	96	Kenya	8.7
30	Lithuania	52.7	97	Paraguay ²	8.7
31	Slovak Republic	51.4	98	South Africa	8.6
32	France ²	51.2	99	Georgia ²	8.2
33	Qatar	50.9	100	Senegal	8.0
34	Slovenia	49.6	101	Uganda	7.8
35	Italy	49.4	102	Nigeria	7.3
36	Croatia	49.3	103	Tajikistan ²	7.2
37	Malta	49.0	104	India ²	6.9
38	Czech Republic ²	49.0	105	Gambia, The	6.5
39	Brunei Darussalam ²	48.2	106	Philippines ²	6.0
40	Montenegro ²	46.8	107	Sri Lanka	5.9
41	Poland ²	44.0	108	Zambia	5.8
42	Macedonia, FYR	42.9	109	Armenia ¹	5.7
43	Portugal	41.7	110	Namibia	5.4
44	Uruguay	40.0	111	Libya ²	4.7
45	Cyprus ²	38.0	112	Botswana	4.2
46	Colombia	36.6	113	Ghana	4.2
47	Brazil ²	35.2	114	Lesotho	3.6
48	Costa Rica ²	33.6	115	Côte d'Ivoire	3.4
49	Bahrain ²	33.2	116	Cameroon ²	3.0
50	Bosnia and Herzegovina	33.2	117	Nicaragua ¹	2.8
51	Morocco	32.6	118	Malawi	2.2
52	Greece	32.5	119	Benin	1.7
53	Chile	32.5	120	Mozambique	1.6
54	Turkey	32.3	121	Madagascar	1.6
55	Kuwait ²	31.6	122	Mauritania ²	1.4
56	Bulgaria ²	31.0	123	Nepal ²	1.4
57	Mauritius	29.9	124	Tanzania	1.3
58	Israel ²	28.9	125	Chad	1.2
59	Saudi Arabia	28.5	126	Mali	1.0
60	Argentina	28.1	127	Burkina Faso	0.9
61	Tunisia	26.8	128	Burundi	0.7
62	Dominican Republic	25.9	129	Cambodia ²	0.5
63	Guyana ²	25.7	130	Ethiopia	0.4
64	Venezuela	25.5	131	Bangladesh ²	0.3
65	Peru	25.3	132	Timor-Leste ²	0.1
66	Puerto Rico	25.1	n/a	Barbados	n/a
67	Jordan	24.5			

SOURCE: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

¹ 2006 ² 2007

9.07 Personal computers (hard data)

Number of personal computers per 100 population | 2007

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Canada ⁴	94.6	68	Brunei Darussalam ³	8.8
2	Switzerland	92.6	69	South Africa ³	8.4
3	Netherlands ⁴	91.2	70	Colombia	7.6
4	Sweden ⁴	88.2	71	Philippines ⁴	7.5
5	United Kingdom ⁴	81.2	72	Tunisia	7.4
6	United States ⁴	79.9	73	Jordan ⁵	7.2
7	Israel ²	77.0	74	Oman ⁴	6.9
8	Singapore	76.9	75	Jamaica ³	6.8
9	Taiwan, China	76.0	76	Zimbabwe ⁴	6.6
10	Luxembourg ⁴	67.5	77	El Salvador	6.6
11	Hong Kong SAR	65.9	78	Thailand	6.2
12	France ⁴	65.9	79	Bosnia and Herzegovina ⁴	6.2
13	Germany ⁴	65.3	80	Turkey ⁴	5.9
14	Norway ⁴	63.1	81	China ⁴	5.6
15	Austria ³	61.0	82	Georgia	5.4
16	Ireland ⁴	58.9	83	Botswana ⁴	5.1
17	Korea, Rep.	57.8	84	Egypt	4.9
18	Japan	57.4	85	Ukraine ⁴	4.6
19	Denmark	55.1	86	Panama ³	4.6
20	New Zealand ⁴	54.2	87	Suriname ³	4.5
21	Iceland ⁴	53.9	88	Mauritania ⁴	4.4
22	Estonia	52.4	89	Nicaragua ³	4.0
23	Slovak Republic	51.5	90	Guyana ³	3.9
24	Finland ³	50.0	91	Albania ⁴	3.8
25	Slovenia	42.9	92	Sri Lanka	3.7
26	Belgium ⁴	42.2	93	Morocco	3.5
27	Spain	39.8	94	Dominican Republic	3.5
28	Cyprus ⁴	38.4	95	Gambia, The	3.3
29	Italy ³	37.0	96	India	3.2
30	Macedonia, FYR	36.8	97	Azerbaijan	2.4
31	Croatia	33.8	98	Bangladesh ⁴	2.4
32	Latvia ⁴	32.6	99	Bolivia ³	2.4
33	Costa Rica ⁵	31.1	100	Libya ³	2.2
34	United Arab Emirates ⁴	30.1	101	Senegal ³	2.1
35	Brazil ⁵	29.2	102	Guatemala ³	2.1
36	Czech Republic ³	27.4	103	Indonesia ⁴	2.0
37	Chile	26.0	104	Honduras	2.0
38	Hungary	25.6	105	Côte d'Ivoire ³	1.8
39	Puerto Rico	24.6	106	Uganda ⁴	1.7
40	Namibia	24.1	107	Kyrgyz Republic ⁵	1.6
41	Malaysia ⁴	23.4	108	Kenya ³	1.4
42	Kuwait ³	22.3	109	Mozambique ³	1.4
43	Romania	19.3	110	Tajikistan ³	1.3
44	Qatar ⁴	18.7	111	Cameroon ³	1.2
45	Bahrain ⁴	18.3	112	Zambia ³	1.1
46	Serbia	18.3	113	Algeria ³	1.1
47	Lithuania ⁴	18.1	114	Nigeria ³	0.9
48	Mauritius ⁴	17.5	115	Tanzania ⁴	0.9
49	Portugal	17.2	116	Burundi ⁴	0.8
50	Poland ⁴	16.8	117	Mali	0.8
51	Barbados ³	14.8	118	Benin	0.7
52	Paraguay ⁵	14.4	119	Burkina Faso ⁴	0.7
53	Saudi Arabia ⁴	13.9	120	Ethiopia	0.6
54	Mexico ⁴	13.8	121	Ghana ³	0.6
55	Mongolia ⁴	13.4	122	Pakistan	0.6
56	Russian Federation ⁴	13.3	123	Madagascar ³	0.5
57	Trinidad and Tobago	13.2	124	Nepal ³	0.5
58	Uruguay ³	13.0	125	Cambodia	0.4
59	Ecuador ⁴	12.7	126	Lesotho ³	0.3
60	Peru ³	10.0	127	Malawi ³	0.2
61	Armenia ³	9.8	128	Chad ³	0.2
62	Vietnam ⁴	9.5	n/a	Australia	n/a
63	Greece ⁴	9.4	n/a	Kazakhstan	n/a
64	Venezuela ³	9.3	n/a	Malta ¹	n/a
65	Argentina ³	9.0	n/a	Montenegro	n/a
66	Syria	9.0	n/a	Timor-Leste	n/a
67	Bulgaria	8.9			

SOURCE: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

¹ 2001 ² 2003 ³ 2005 ⁴ 2006 ⁵ 2008

9.08 Broadband Internet subscribers (hard data)

Total fixed broadband Internet subscribers per 100 population | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Sweden	37.3	68	Russian Federation ²	2.8
2	Denmark	36.8	69	Trinidad and Tobago ²	2.7
3	Netherlands	35.0	70	Peru	2.6
4	Norway	34.0	71	Dominican Republic	2.3
5	Switzerland	33.0	72	Tunisia	2.2
6	Iceland	32.9	73	Jordan	2.1
7	Korea, Rep.	32.0	74	El Salvador	1.8
8	Finland	30.6	75	Morocco	1.5
9	Luxembourg	30.3	76	Paraguay	1.5
10	Canada	29.0	77	Vietnam ²	1.5
11	France	28.6	78	Thailand ²	1.4
12	United Kingdom	28.3	79	Oman	1.2
13	Belgium	28.3	80	Albania	1.1
14	Germany	27.4	81	Georgia ²	1.1
15	Hong Kong SAR	26.8	82	Egypt	1.0
16	United States	25.6	83	Algeria ²	0.8
17	Australia	24.5	84	South Africa ²	0.8
18	Malta	24.2	85	Azerbaijan	0.7
19	Estonia	23.9	86	Armenia ³	0.6
20	Japan	23.5	87	Guatemala ¹	0.6
21	Israel	22.7	88	Suriname ¹	0.6
22	Singapore	22.3	89	Philippines ²	0.6
23	Taiwan, China	21.8	90	Sri Lanka	0.5
24	New Zealand	21.7	91	India	0.4
25	Austria	21.4	92	Senegal	0.4
26	Slovenia	21.3	93	Bolivia ²	0.4
27	Barbados ¹	20.5	94	Nicaragua ¹	0.3
28	Ireland	20.4	95	Mongolia ²	0.3
29	Spain	20.2	96	Ecuador	0.3
30	Italy	19.1	97	Honduras ¹	0.2
31	Lithuania	17.5	98	Botswana ²	0.2
32	Czech Republic	17.3	99	Mauritania	0.2
33	Portugal	15.9	100	Libya ¹	0.2
34	Hungary	15.4	101	Indonesia ²	0.1
35	Greece	13.5	102	Zimbabwe ²	0.1
36	Bahrain	12.1	103	Pakistan	0.1
37	Qatar	12.1	104	Tajikistan	0.1
38	Cyprus	12.0	105	Ghana	0.1
39	Romania	11.8	106	Cambodia ²	0.1
40	United Arab Emirates	11.7	107	Kyrgyz Republic ²	0.1
41	Croatia	11.5	108	Côte d'Ivoire ¹	0.1
42	Slovak Republic	11.5	109	Syria	0.1
43	Bulgaria	11.2	110	Kenya ²	0.0
44	Poland ²	9.0	111	Zambia	0.0
45	Macedonia, FYR	8.8	112	Mali	0.0
46	Uruguay	8.6	113	Nepal ²	0.0
47	Chile	8.5	114	Madagascar	0.0
48	Argentina	8.0	115	Bangladesh ²	0.0
49	Turkey	7.6	116	Benin ²	0.0
50	Mexico	7.1	117	Nigeria	0.0
51	Latvia ²	6.4	118	Gambia, The ²	0.0
52	China	6.2	119	Uganda	0.0
53	Mauritius	5.7	120	Burkina Faso ¹	0.0
54	Brazil	5.2	121	Namibia ²	0.0
55	Malaysia	4.8	122	Malawi ²	0.0
56	Bosnia and Herzegovina	4.8	123	Timor-Leste ²	0.0
57	Panama	4.6	124	Cameroon ¹	0.0
58	Serbia	4.6	125	Burundi	0.0
59	Montenegro ¹	4.3	126	Ethiopia ²	0.0
60	Saudi Arabia	4.1	127	Tanzania ¹	0.0
61	Colombia	4.1	n/a	Chad	n/a
62	Venezuela	3.9	n/a	Guyana	n/a
63	Costa Rica	3.9	n/a	Kuwait	n/a
64	Kazakhstan	3.6	n/a	Lesotho	n/a
65	Jamaica	3.6	n/a	Mozambique	n/a
66	Ukraine	3.5	n/a	Puerto Rico	n/a
67	Brunei Darussalam ²	2.9			

SOURCE: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

¹ 2006 ² 2007 ³ 2009

Section X
Market size

10.01 Domestic market size index (hard data)

Sum of gross domestic product plus value of imports of goods and services, minus value of exports of goods and services, normalized on a 1–7 (best) scale | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	United States	7.0	68	Ethiopia	3.4
2	China	6.5	69	Guatemala	3.4
3	Japan	6.2	70	Tunisia	3.4
4	India	6.0	71	Lithuania	3.3
5	Germany	5.8	72	Kenya	3.3
6	United Kingdom	5.7	73	Slovenia	3.2
7	France	5.7	74	Tanzania	3.2
8	Russian Federation	5.6	75	Qatar	3.2
9	Brazil	5.6	76	Costa Rica	3.1
10	Italy	5.6	77	El Salvador	3.1
11	Mexico	5.5	78	Oman	3.1
12	Spain	5.4	79	Libya	3.1
13	Korea, Rep.	5.4	80	Uruguay	3.0
14	Canada	5.3	81	Ghana	3.0
15	Turkey	5.1	82	Latvia	3.0
16	Indonesia	5.1	83	Jordan	3.0
17	Australia	5.0	84	Honduras	3.0
18	Poland	4.9	85	Uganda	3.0
19	Taiwan, China	4.9	86	Cameroon	3.0
20	Netherlands	4.8	87	Bolivia	3.0
21	Argentina	4.7	88	Bosnia and Herzegovina	3.0
22	Thailand	4.7	89	Azerbaijan	2.9
23	South Africa	4.7	90	Nepal	2.9
24	Pakistan	4.6	91	Panama	2.9
25	Egypt	4.6	92	Cambodia	2.8
26	Colombia	4.5	93	Paraguay	2.8
27	Saudi Arabia	4.5	94	Côte d'Ivoire	2.8
28	Belgium	4.5	95	Luxembourg	2.7
29	Greece	4.5	96	Estonia	2.7
30	Ukraine	4.4	97	Georgia	2.7
31	Philippines	4.4	98	Albania	2.7
32	Sweden	4.4	99	Senegal	2.6
33	Venezuela	4.4	100	Jamaica	2.6
34	Austria	4.3	101	Cyprus	2.6
35	Romania	4.3	102	Botswana	2.6
36	Malaysia	4.3	103	Mozambique	2.6
37	Switzerland	4.3	104	Armenia	2.6
38	Hong Kong SAR	4.3	105	Macedonia, FYR	2.6
39	Vietnam	4.3	106	Nicaragua	2.5
40	Portugal	4.2	107	Madagascar	2.5
41	Czech Republic	4.2	108	Bahrain	2.5
42	Bangladesh	4.2	109	Trinidad and Tobago	2.5
43	Nigeria	4.2	110	Zambia	2.4
44	Peru	4.2	111	Burkina Faso	2.4
45	Chile	4.1	112	Mauritius	2.4
46	Norway	4.1	113	Mali	2.3
47	Israel	4.1	114	Kyrgyz Republic	2.3
48	Denmark	4.0	115	Malawi	2.3
49	Singapore	4.0	116	Tajikistan	2.3
50	Hungary	4.0	117	Benin	2.3
51	Finland	4.0	118	Namibia	2.2
52	Algeria	4.0	119	Iceland	2.2
53	Ireland	3.9	120	Chad	2.2
54	Kazakhstan	3.9	121	Brunei Darussalam	2.1
55	Morocco	3.8	122	Malta	2.0
56	United Arab Emirates	3.8	123	Mongolia	2.0
57	Slovak Republic	3.7	124	Montenegro	1.9
58	New Zealand	3.7	125	Mauritania	1.7
59	Bulgaria	3.7	126	Lesotho	1.5
60	Ecuador	3.6	127	Barbados	1.5
61	Sri Lanka	3.6	128	Timor-Leste	1.4
62	Serbia	3.6	129	Burundi	1.4
63	Syria	3.5	130	Guyana	1.4
64	Croatia	3.5	131	Suriname	1.3
65	Puerto Rico	3.5	132	Zimbabwe	1.0
66	Dominican Republic	3.5	133	Gambia, The	1.0
67	Kuwait	3.4			

SOURCE: Authors' calculation. For more details please refer to Appendix A in Chapter 1.1 of this Report.

10.02 Foreign market size index (hard data)

Value of exports of goods and services, normalized on a 1–7 (best) scale | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	China	7.0	68	Ecuador	4.6
2	United States	6.7	69	Croatia	4.6
3	Germany	6.6	70	Lithuania	4.5
4	India	6.2	71	New Zealand	4.5
5	Japan	6.2	72	Syria	4.4
6	Korea, Rep.	6.2	73	Panama	4.4
7	Russian Federation	6.2	74	Bahrain	4.4
8	Hong Kong SAR	6.1	75	Sri Lanka	4.3
9	United Kingdom	6.1	76	Costa Rica	4.2
10	France	6.1	77	Estonia	4.2
11	Singapore	6.1	78	Dominican Republic	4.2
12	Taiwan, China	6.0	79	Trinidad and Tobago	4.1
13	Italy	6.0	80	Serbia	4.1
14	Netherlands	6.0	81	Bolivia	4.1
15	Canada	5.9	82	Guatemala	4.1
16	Mexico	5.9	83	Jordan	4.1
17	Saudi Arabia	5.9	84	Latvia	4.1
18	Thailand	5.9	85	Cambodia	4.1
19	Malaysia	5.9	86	Honduras	4.1
20	Spain	5.8	87	Kenya	4.0
21	Belgium	5.8	88	Paraguay	4.0
22	Brazil	5.7	89	Côte d'Ivoire	4.0
23	Indonesia	5.6	90	Ghana	4.0
24	Poland	5.6	91	Brunei Darussalam	4.0
25	Turkey	5.5	92	Botswana	3.9
26	Egypt	5.5	93	Uruguay	3.9
27	Czech Republic	5.5	94	El Salvador	3.9
28	Austria	5.5	95	Bosnia and Herzegovina	3.9
29	Vietnam	5.5	96	Cyprus	3.8
30	Australia	5.4	97	Cameroon	3.8
31	Sweden	5.4	98	Tanzania	3.7
32	Nigeria	5.4	99	Macedonia, FYR	3.7
33	Switzerland	5.4	100	Chad	3.7
34	South Africa	5.4	101	Mauritius	3.7
35	United Arab Emirates	5.4	102	Jamaica	3.7
36	Hungary	5.3	103	Malta	3.7
37	Ukraine	5.3	104	Namibia	3.6
38	Ireland	5.3	105	Mozambique	3.6
39	Argentina	5.3	106	Kyrgyz Republic	3.6
40	Norway	5.2	107	Uganda	3.5
41	Philippines	5.2	108	Georgia	3.5
42	Algeria	5.2	109	Mongolia	3.5
43	Venezuela	5.2	110	Ethiopia	3.5
44	Denmark	5.1	111	Iceland	3.5
45	Chile	5.1	112	Nicaragua	3.5
46	Slovak Republic	5.1	113	Senegal	3.4
47	Kazakhstan	5.0	114	Tajikistan	3.4
48	Kuwait	5.0	115	Madagascar	3.4
49	Finland	5.0	116	Albania	3.3
50	Romania	5.0	117	Nepal	3.3
51	Israel	5.0	118	Mali	3.3
52	Greece	5.0	119	Mauritania	3.2
53	Libya	4.9	120	Montenegro	3.2
54	Portugal	4.9	121	Barbados	3.2
55	Colombia	4.9	122	Malawi	3.2
56	Luxembourg	4.9	123	Suriname	3.2
57	Peru	4.9	124	Zambia	3.1
58	Qatar	4.8	125	Armenia	3.1
59	Azerbaijan	4.8	126	Guyana	3.0
60	Bulgaria	4.8	127	Lesotho	2.9
61	Puerto Rico	4.7	128	Benin	2.8
62	Pakistan	4.7	129	Burkina Faso	2.8
63	Bangladesh	4.7	130	Gambia, The	2.6
64	Morocco	4.7	131	Zimbabwe	2.6
65	Tunisia	4.6	132	Burundi	1.2
66	Oman	4.6	133	Timor-Leste	1.0
67	Slovenia	4.6			

SOURCE: Authors' calculation. For more details please refer to Appendix A in Chapter 1.1 of this Report.

10.03 GDP valued at PPP (hard data)

Gross domestic product valued at purchasing power parity in millions of international dollars | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	United States	14,264.6	68	Serbia	79.7
2	China	7,916.4	69	Dominican Republic	76.3
3	Japan	4,354.4	70	Azerbaijan	74.7
4	India	3,288.3	71	Ethiopia	71.0
5	Germany	2,910.5	72	Puerto Rico	70.6
6	Russian Federation	2,260.9	73	Guatemala	67.0
7	United Kingdom	2,230.5	74	Oman	66.9
8	France	2,130.4	75	Lithuania	63.6
9	Brazil	1,981.2	76	Kenya	60.4
10	Italy	1,814.6	77	Slovenia	59.3
11	Mexico	1,548.0	78	Tanzania	53.7
12	Spain	1,396.9	79	Costa Rica	48.7
13	Korea, Rep.	1,342.3	80	El Salvador	43.7
14	Canada	1,303.2	81	Bolivia	43.4
15	Turkey	915.2	82	Uruguay	42.5
16	Indonesia	908.2	83	Cameroon	41.7
17	Australia	795.3	84	Luxembourg	40.0
18	Taiwan, China	711.4	85	Latvia	38.8
19	Netherlands	675.4	86	Panama	38.6
20	Poland	666.1	87	Uganda	36.9
21	Saudi Arabia	593.4	88	Ghana	34.3
22	Argentina	572.9	89	Côte d'Ivoire	34.0
23	Thailand	546.1	90	Honduras	32.7
24	South Africa	492.7	91	Nepal	31.6
25	Egypt	442.6	92	Jordan	31.1
26	Pakistan	439.6	93	Bosnia and Herzegovina	30.4
27	Colombia	396.6	94	Paraguay	29.4
28	Belgium	389.5	95	Cambodia	28.2
29	Malaysia	384.1	96	Estonia	27.2
30	Venezuela	358.6	97	Trinidad and Tobago	27.0
31	Sweden	341.9	98	Bahrain	27.0
32	Greece	341.1	99	Botswana	26.5
33	Ukraine	336.9	100	Cyprus	22.7
34	Austria	328.6	101	Albania	21.8
35	Philippines	320.4	102	Senegal	21.7
36	Nigeria	315.4	103	Georgia	21.4
37	Switzerland	312.8	104	Jamaica	21.0
38	Hong Kong SAR	307.1	105	Madagascar	19.7
39	Romania	270.3	106	Brunei Darussalam	19.7
40	Czech Republic	262.2	107	Macedonia, FYR	18.8
41	Norway	256.5	108	Armenia	18.7
42	Peru	245.9	109	Mozambique	18.6
43	Chile	243.0	110	Burkina Faso	17.8
44	Vietnam	240.4	111	Zambia	17.4
45	Singapore	238.8	112	Nicaragua	16.6
46	Portugal	235.9	113	Chad	16.1
47	Algeria	233.1	114	Mauritius	15.2
48	Bangladesh	224.9	115	Mali	15.0
49	Denmark	204.1	116	Namibia	13.5
50	Israel	200.6	117	Tajikistan	13.0
51	Hungary	196.1	118	Benin	13.0
52	Finland	190.9	119	Iceland	12.7
53	Ireland	188.1	120	Kyrgyz Republic	11.6
54	United Arab Emirates	185.0	121	Malawi	11.4
55	Kazakhstan	177.5	122	Malta	9.8
56	Kuwait	137.2	123	Mongolia	9.4
57	Morocco	136.7	124	Montenegro	6.9
58	Slovak Republic	119.3	125	Mauritania	6.2
59	New Zealand	115.7	126	Barbados	5.2
60	Ecuador	107.0	127	Suriname	4.4
61	Syria	94.4	128	Lesotho	3.2
62	Qatar	94.2	129	Burundi	3.1
63	Bulgaria	93.6	130	Guyana	3.1
64	Sri Lanka	92.0	131	Timor-Leste	2.5
65	Libya	90.3	132	Gambia, The	2.3
66	Croatia	82.3	133	Zimbabwe ¹	2.2
67	Tunisia	82.2			

SOURCE: IMF, *World Economic Outlook Database* (April 2009); national sources

¹ 2007

10.04 Imports as a percentage of GDP (hard data)

Imports of goods and services as a percentage of GDP | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Singapore	215.3	68	Kenya	42.6
2	Hong Kong SAR	201.6	69	Portugal	42.2
3	Luxembourg	150.7	70	Albania	42.1
4	Lesotho	117.2	70	Guatemala	42.1
5	Guyana	111.7	72	Israel	42.0
6	Puerto Rico	99.6	73	Ecuador	41.3
7	Jordan	94.8	74	Chile	41.1
8	Kyrgyz Republic	93.6	75	Kazakhstan	41.0
9	Vietnam	93.1	76	Germany	40.9
10	Belgium	92.6	77	Trinidad and Tobago	40.9
11	Slovak Republic	85.0	78	Saudi Arabia	40.5
12	Bahrain	84.8	79	Finland	40.3
13	Malta	83.9	80	Libya	39.9
14	Bulgaria	83.3	81	Armenia	39.6
15	Honduras	81.6	82	Dominican Republic	39.4
16	Estonia	80.7	83	Botswana	38.8
17	Malaysia	80.3	84	Sri Lanka	38.8
18	Hungary	79.9	85	Madagascar	38.7
19	Montenegro ¹	79.6	86	South Africa	38.5
20	Panama	75.6	87	Philippines	38.1
21	Bosnia and Herzegovina ¹	73.7	88	Mali ¹	37.1
22	Thailand	73.6	89	Oman	35.6
23	United Arab Emirates	73.2	90	Syria	35.5
24	Czech Republic	71.8	91	Bolivia	35.3
25	Slovenia	71.4	92	Burundi	35.0
26	Ghana	71.0	93	Côte d'Ivoire	34.3
27	Lithuania	71.0	94	Nigeria	33.7
28	Macedonia, FYR	70.9	95	Canada	33.3
29	Timor-Leste	70.6	96	New Zealand	33.1
30	Nicaragua	70.1	97	Uganda	33.0
31	Taiwan, China	69.4	98	Bangladesh	32.8
32	Mozambique	69.1	99	Uruguay	32.3
33	Ireland	69.0	100	Spain	32.2
34	Netherlands	68.8	101	United Kingdom	32.0
35	Cambodia	68.8	102	Greece	31.9
36	Mauritius	67.1	103	Nepal ¹	31.4
37	Mongolia ¹	65.7	104	Chad	31.1
38	Malawi	65.4	105	Tanzania	30.6
39	Mauritania ¹	64.9	105	Zambia	30.6
40	Zimbabwe	64.2	107	Mexico	30.5
41	Gambia, The	62.7	108	India	30.3
42	Jamaica	62.2	109	Italy	29.3
43	Namibia	61.4	110	Azerbaijan	29.3
44	Suriname ¹	61.2	111	China	29.2
45	Paraguay	58.8	112	France	28.9
46	Cyprus	58.4	113	Norway	28.8
47	Georgia	57.7	114	Indonesia	28.6
48	Croatia	57.3	115	Turkey	28.5
49	Barbados ¹	56.0	116	Brunei Darussalam ¹	27.8
50	Costa Rica	55.6	117	Algeria	27.6
51	Latvia	54.9	118	Benin	27.5
52	Ukraine	54.3	119	Kuwait	27.0
53	Korea, Rep.	54.1	119	Qatar	27.0
54	Austria	53.9	121	Peru	26.8
55	Denmark	52.5	122	Cameroon	26.7
56	Tajikistan	51.4	123	Australia	23.9
57	El Salvador	49.5	124	Ethiopia	22.9
58	Iceland	47.6	125	Pakistan	22.1
59	Sweden	46.8	126	Colombia	22.0
60	Morocco	46.2	127	Russian Federation	22.0
61	Tunisia	45.9	128	Argentina	20.3
62	Switzerland	45.9	129	Venezuela	19.6
63	Serbia	45.8	130	United States	17.7
64	Egypt	45.5	131	Japan	17.3
65	Senegal	44.1	132	Brazil	14.2
66	Romania	43.5	133	Burkina Faso	13.3
67	Poland	42.8			

SOURCE: Economist Intelligence Unit, *CountryData Database* (July 2009); The World Bank, *World Development Indicators 2009*; World Trade Organization, *Statistics Database* (July 2009); IMF, *World Economic Outlook Database* (April 2009); national sources

¹ 2007

10.05 Exports as a percentage of GDP (hard data)

Exports of goods and services as a percentage of GDP | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Singapore	234.3	68	Finland	44.2
2	Hong Kong SAR	212.3	69	Côte d'Ivoire	43.5
3	Luxembourg	179.3	70	Ghana	42.6
4	Bahrain	110.5	71	Latvia	41.8
5	Malaysia	103.5	72	Mozambique	41.6
6	United Arab Emirates	93.4	73	Bolivia	40.2
7	Belgium	92.1	74	Israel	40.0
8	Libya	86.6	75	Poland	39.4
9	Slovak Republic	82.6	76	Bosnia and Herzegovina ¹	39.1
10	Hungary	81.4	77	Jamaica	38.3
11	Ireland	80.9	78	Philippines	38.0
12	Malta	80.1	79	China	37.8
13	Guyana	79.9	80	Tajikistan	37.6
14	Vietnam	79.5	81	Ecuador	37.0
15	Panama	79.2	82	Morocco	35.8
16	Netherlands	76.9	83	South Africa	35.4
17	Czech Republic	76.8	84	Canada	34.9
18	Puerto Rico	76.8	85	Nicaragua	33.7
19	Thailand	76.4	86	Syria	33.4
20	Estonia	76.3	87	Portugal	32.8
21	Azerbaijan	76.2	88	Venezuela	31.8
22	Taiwan, China	74.2	89	New Zealand	31.3
23	Suriname ¹	72.5	90	Russian Federation	31.3
24	Saudi Arabia	71.3	91	Romania	30.9
25	Slovenia	68.6	92	Indonesia	29.8
26	Trinidad and Tobago	67.9	93	United Kingdom	28.9
27	Brunei Darussalam ¹	67.7	94	Italy	28.8
28	Kuwait	66.4	95	Georgia	28.7
29	Mongolia ¹	64.3	96	Malawi	28.3
30	Qatar	63.9	97	Mexico	28.3
31	Barbados ¹	61.8	98	Uruguay	28.3
32	Oman	61.5	99	Sri Lanka	27.6
33	Lesotho	60.8	100	El Salvador	27.5
34	Bulgaria	60.5	101	Peru	27.4
35	Lithuania	59.8	102	Mali ¹	27.3
36	Austria	59.2	103	Dominican Republic	26.8
37	Namibia	57.7	104	Spain	26.4
38	Gambia, The	57.7	105	France	26.4
39	Mauritania ¹	57.7	106	Kenya	26.0
40	Kyrgyz Republic	56.5	107	Guatemala	25.9
41	Cambodia	56.3	108	Cameroon	25.3
42	Switzerland	56.2	109	Argentina	24.2
43	Nigeria	55.8	110	Madagascar	24.1
44	Jordan	54.8	111	India	24.0
45	Denmark	54.7	111	Senegal	24.0
46	Sweden	54.2	113	Turkey	23.9
47	Mauritius	54.0	114	Australia	23.6
48	Paraguay	53.1	115	Greece	23.1
49	Korea, Rep.	52.9	116	Serbia	22.3
50	Zimbabwe	51.9	117	Bangladesh	22.2
51	Kazakhstan	51.5	118	Albania	20.1
52	Algeria	51.4	119	Zambia	18.3
52	Tunisia	51.4	120	Colombia	18.3
54	Chad	51.2	121	Japan	17.4
55	Macedonia, FYR	48.8	122	Tanzania	17.3
56	Honduras	48.6	123	Uganda	17.1
57	Norway	48.1	124	Armenia	14.8
58	Croatia	47.8	125	Brazil	14.3
59	Montenegro ¹	47.5	126	Benin	14.3
60	Germany	47.2	127	Nepal ¹	13.1
61	Cyprus	47.1	128	United States	13.0
62	Ukraine	46.9	129	Pakistan	12.1
63	Botswana	46.2	130	Burkina Faso	9.0
64	Costa Rica	46.0	131	Ethiopia	8.1
65	Egypt	45.8	132	Burundi	3.0
66	Chile	45.1	133	Timor-Leste	2.8
67	Iceland	44.7			

SOURCE: Economist Intelligence Unit, *CountryData Database* (July 2009); The World Bank, *World Development Indicators 2009*; World Trade Organization, *Statistics Database* (July 2009); IMF, *World Economic Outlook Database* (April 2009); national sources

¹ 2007

Section XI

Business sophistication

11.01 Local supplier quantity

How numerous are local suppliers in your country? (1 = largely nonexistent; 7 = very numerous) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7
1	Japan	6.3				68	Hungary	4.7			
2	Germany	6.0				69	Argentina	4.7			
3	India	5.9				70	Côte d'Ivoire	4.7			
4	Qatar	5.9				71	Egypt	4.7			
5	Switzerland	5.8				72	Mauritius	4.7			
6	Austria	5.8				73	Mauritania	4.7			
7	United States	5.7				74	Vietnam	4.7			
8	Czech Republic	5.7				75	Philippines	4.7			
9	Netherlands	5.6				76	Oman	4.6			
10	Brazil	5.6				77	Gambia, The	4.6			
11	China	5.6				78	Mali	4.6			
12	United Arab Emirates	5.5				79	Libya	4.6			
13	Spain	5.5				80	Bosnia and Herzegovina	4.6			
14	Belgium	5.5				81	Trinidad and Tobago	4.6			
15	France	5.5				82	Estonia	4.6			
16	Taiwan, China	5.4				83	New Zealand	4.6			
17	Canada	5.4				84	Azerbaijan	4.6			
18	United Kingdom	5.4				85	Macedonia, FYR	4.6			
19	Tunisia	5.4				86	Romania	4.6			
20	Denmark	5.4				87	Serbia	4.6			
21	Saudi Arabia	5.4				88	Malawi	4.6			
22	Italy	5.3				89	Madagascar	4.5			
23	Hong Kong SAR	5.3				90	Zambia	4.5			
24	Thailand	5.3				91	Ghana	4.5			
25	Korea, Rep.	5.3				92	Burkina Faso	4.5			
26	Kuwait	5.3				93	Bangladesh	4.5			
27	Malaysia	5.3				94	Guyana	4.4			
28	Poland	5.3				95	Honduras	4.4			
29	Turkey	5.2				96	Pakistan	4.4			
30	Sweden	5.2				97	Chad	4.4			
31	Chile	5.2				98	Montenegro	4.4			
32	Australia	5.2				99	Ukraine	4.4			
33	Guatemala	5.2				100	Algeria	4.4			
34	Jordan	5.2				101	Burundi	4.3			
35	Colombia	5.1				102	Russian Federation	4.3			
36	Slovak Republic	5.1				103	Barbados	4.3			
37	Norway	5.1				104	Croatia	4.3			
38	Malta	5.1				105	Kazakhstan	4.3			
39	Ireland	5.1				106	Uruguay	4.2			
40	Slovenia	5.1				107	Nepal	4.2			
41	Nigeria	5.1				108	Jamaica	4.1			
42	Finland	5.1				109	Latvia	4.1			
43	Puerto Rico	5.1				110	Paraguay	4.1			
44	Singapore	5.0				111	Luxembourg	4.1			
45	South Africa	5.0				112	Armenia	4.1			
46	Israel	5.0				113	Ecuador	4.0			
47	Cameroon	5.0				114	Tanzania	4.0			
48	Kenya	5.0				115	Suriname	4.0			
49	Cyprus	5.0				116	Benin	4.0			
50	Indonesia	5.0				117	Ethiopia	4.0			
51	Senegal	5.0				118	Bahrain	4.0			
52	Lithuania	5.0				119	Albania	4.0			
53	Costa Rica	5.0				120	Namibia	4.0			
54	Syria	4.9				121	Tajikistan	3.9			
55	Mexico	4.9				122	Mozambique	3.9			
56	Sri Lanka	4.9				123	Nicaragua	3.8			
57	Peru	4.9				124	Botswana	3.8			
58	Bulgaria	4.9				125	Cambodia	3.8			
59	Portugal	4.9				126	Kyrgyz Republic	3.8			
60	Iceland	4.9				127	Zimbabwe	3.7			
61	Panama	4.8				128	Lesotho	3.6			
62	Uganda	4.8				129	Mongolia	3.6			
63	Brunei Darussalam	4.8				130	Georgia	3.5			
64	Greece	4.8				131	Bolivia	3.5			
65	Dominican Republic	4.8				132	Timor-Leste	3.5			
66	Morocco	4.7				133	Venezuela	3.4			
67	El Salvador	4.7									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.02 Local supplier quality

How would you assess the quality of local suppliers in your country? (1 = very poor; 7 = very good) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.6	7
1	Austria	6.3			
2	Switzerland	6.3			
3	Germany	6.3			
4	Japan	6.2			
5	Belgium	5.9			
6	Sweden	5.9			
7	Netherlands	5.8			
8	Canada	5.8			
9	United States	5.8			
10	Denmark	5.8			
11	France	5.7			
12	Norway	5.7			
13	Finland	5.6			
14	New Zealand	5.6			
15	Czech Republic	5.6			
16	Australia	5.6			
17	Taiwan, China	5.6			
18	Puerto Rico	5.5			
19	Iceland	5.5			
20	Hong Kong SAR	5.5			
21	Ireland	5.5			
22	South Africa	5.4			
23	Qatar	5.4			
24	United Arab Emirates	5.4			
25	Estonia	5.3			
26	Chile	5.3			
27	United Kingdom	5.3			
28	Singapore	5.3			
29	Cyprus	5.3			
30	Israel	5.2			
31	Slovenia	5.2			
32	Spain	5.2			
33	Costa Rica	5.2			
34	Italy	5.1			
35	Brazil	5.1			
36	Guatemala	5.1			
37	Luxembourg	5.1			
38	Korea, Rep.	5.1			
39	Poland	5.1			
40	Thailand	5.0			
41	India	5.0			
42	Malaysia	5.0			
43	Saudi Arabia	5.0			
44	Lithuania	5.0			
45	Senegal	4.9			
46	Kuwait	4.9			
47	Mexico	4.9			
48	Colombia	4.9			
49	Slovak Republic	4.9			
50	Sri Lanka	4.9			
51	Panama	4.8			
52	Turkey	4.8			
53	China	4.8			
54	Barbados	4.8			
55	Jordan	4.7			
56	El Salvador	4.7			
57	Portugal	4.7			
58	Indonesia	4.7			
59	Tunisia	4.7			
60	Peru	4.7			
61	Greece	4.7			
62	Oman	4.7			
63	Malta	4.7			
64	Hungary	4.7			
65	Gambia, The	4.7			
66	Latvia	4.7			
67	Kenya	4.6			
68	Argentina	4.5			
69	Côte d'Ivoire	4.5			
70	Dominican Republic	4.5			
71	Trinidad and Tobago	4.5			
72	Mauritius	4.4			
73	Bulgaria	4.4			
74	Croatia	4.4			
75	Uruguay	4.4			
76	Montenegro	4.4			
77	Philippines	4.4			
78	Brunei Darussalam	4.3			
79	Nigeria	4.3			
80	Romania	4.3			
81	Jamaica	4.3			
82	Bahrain	4.3			
83	Morocco	4.2			
84	Honduras	4.2			
85	Macedonia, FYR	4.2			
86	Azerbaijan	4.2			
87	Namibia	4.1			
88	Pakistan	4.1			
89	Benin	4.1			
90	Guyana	4.1			
91	Bangladesh	4.1			
92	Vietnam	4.0			
93	Uganda	4.0			
94	Syria	4.0			
95	Ukraine	4.0			
96	Burkina Faso	4.0			
97	Kazakhstan	4.0			
98	Paraguay	4.0			
99	Zambia	4.0			
100	Nicaragua	4.0			
101	Madagascar	3.9			
102	Libya	3.9			
103	Serbia	3.9			
104	Egypt	3.9			
105	Ghana	3.9			
106	Mali	3.9			
107	Malawi	3.9			
108	Suriname	3.9			
109	Cameroon	3.9			
110	Russian Federation	3.9			
111	Ecuador	3.8			
112	Armenia	3.8			
113	Bosnia and Herzegovina	3.8			
114	Cambodia	3.7			
115	Botswana	3.7			
116	Albania	3.7			
117	Lesotho	3.7			
118	Mauritania	3.6			
119	Tanzania	3.6			
120	Algeria	3.6			
121	Ethiopia	3.6			
122	Tajikistan	3.5			
123	Burundi	3.5			
124	Kyrgyz Republic	3.5			
125	Zimbabwe	3.5			
126	Nepal	3.4			
127	Venezuela	3.4			
128	Mongolia	3.4			
129	Georgia	3.3			
130	Bolivia	3.3			
131	Mozambique	3.2			
132	Chad	3.2			
133	Timor-Leste	2.7			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.03 State of cluster development

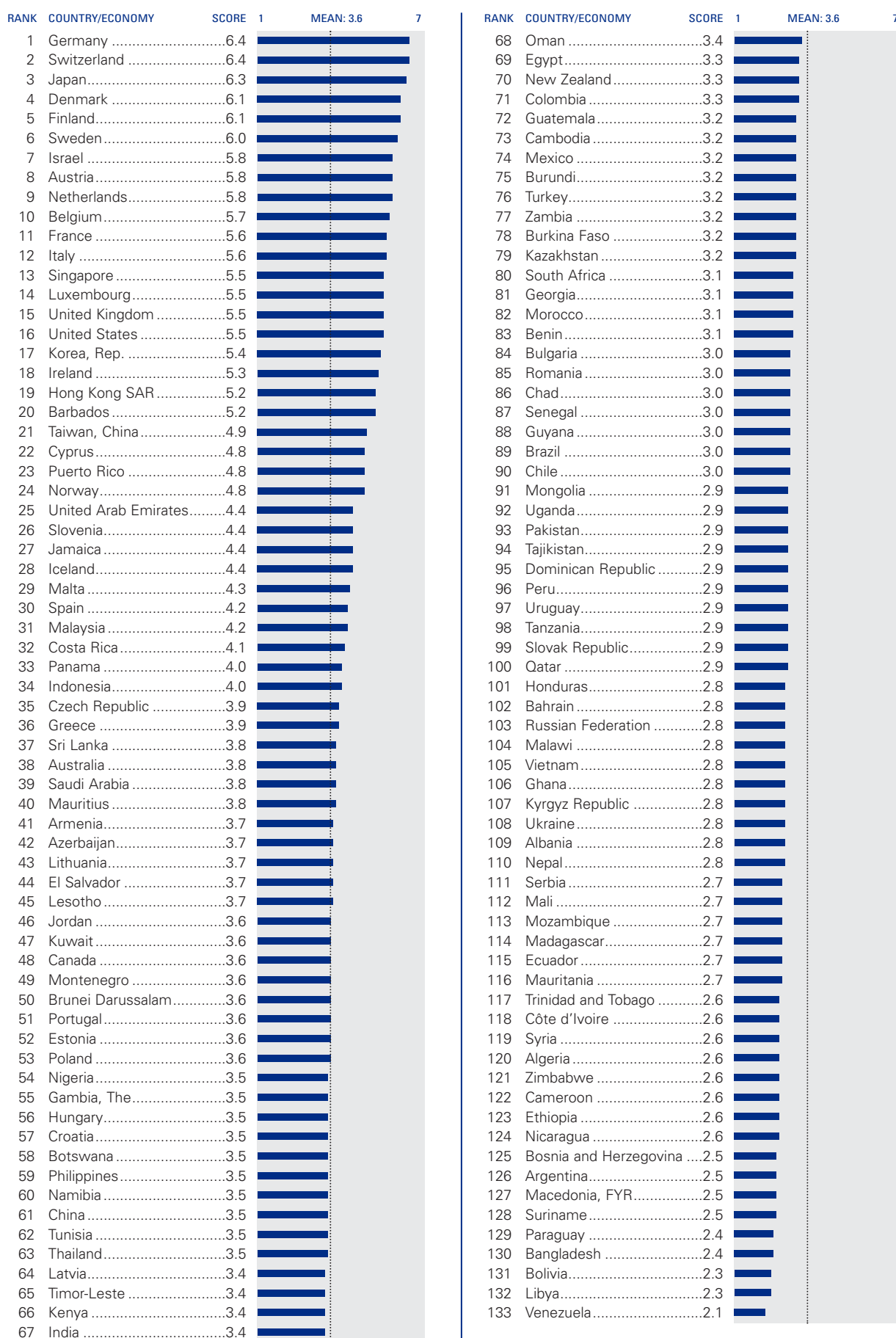
In your country's economy, how prevalent are well-developed and deep clusters? (1 = nonexistent; 7 = widespread in many fields) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7
1	Japan	5.5				68	Malta	3.4			
2	United States	5.4				69	Peru	3.4			
3	Italy	5.4				70	Kuwait	3.4			
4	Hong Kong SAR	5.4				71	Argentina	3.4			
5	Singapore	5.3				72	Brunei Darussalam	3.4			
6	Taiwan, China	5.3				73	Zambia	3.4			
7	Finland	5.3				74	Namibia	3.3			
8	Canada	5.1				75	Tunisia	3.3			
9	Switzerland	5.1				76	Kazakhstan	3.3			
10	Sweden	5.1				77	Estonia	3.3			
11	Germany	4.9				78	Senegal	3.2			
12	United Kingdom	4.9				79	Honduras	3.2			
13	Netherlands	4.8				80	Morocco	3.2			
14	Denmark	4.8				81	El Salvador	3.2			
15	Bahrain	4.7				82	Jamaica	3.2			
16	China	4.7				83	Malawi	3.2			
17	Malaysia	4.6				84	Lesotho	3.1			
18	Vietnam	4.6				85	Georgia	3.1			
19	Luxembourg	4.6				86	Ukraine	3.1			
20	India	4.6				87	Greece	3.1			
21	Norway	4.6				88	Uruguay	3.1			
22	Austria	4.6				89	Libya	3.0			
23	Korea, Rep.	4.5				90	Russian Federation	3.0			
24	Indonesia	4.5				91	Ethiopia	3.0			
25	United Arab Emirates	4.5				92	Lithuania	3.0			
26	France	4.4				93	Côte d'Ivoire	3.0			
27	Belgium	4.4				94	Nepal	3.0			
28	Ireland	4.3				95	Mozambique	3.0			
29	Brazil	4.2				96	Ghana	3.0			
30	Cyprus	4.2				97	Nicaragua	2.9			
31	Sri Lanka	4.1				98	Botswana	2.9			
32	Spain	4.1				99	Hungary	2.9			
33	South Africa	4.1				100	Romania	2.9			
34	Czech Republic	4.1				101	Guyana	2.9			
35	Thailand	4.1				102	Suriname	2.9			
36	Qatar	4.0				103	Timor-Leste	2.9			
37	Australia	4.0				104	Poland	2.9			
38	Puerto Rico	4.0				105	Madagascar	2.9			
39	Kenya	4.0				106	Croatia	2.8			
40	Saudi Arabia	3.9				107	Zimbabwe	2.8			
41	Egypt	3.9				108	Bulgaria	2.8			
42	Slovenia	3.9				109	Macedonia, FYR	2.8			
43	Panama	3.9				110	Uganda	2.8			
44	Mauritius	3.9				111	Azerbaijan	2.8			
45	Chile	3.9				112	Burundi	2.8			
46	Jordan	3.9				113	Latvia	2.8			
47	Guatemala	3.8				114	Ecuador	2.8			
48	Iceland	3.8				115	Mauritania	2.8			
49	Israel	3.8				116	Bosnia and Herzegovina	2.8			
50	Pakistan	3.8				117	Serbia	2.7			
51	Colombia	3.8				118	Benin	2.6			
52	Turkey	3.8				119	Syria	2.6			
53	Mexico	3.8				120	Chad	2.6			
54	Oman	3.8				121	Kyrgyz Republic	2.6			
55	Cambodia	3.7				122	Armenia	2.6			
56	New Zealand	3.7				123	Mongolia	2.6			
57	Portugal	3.7				124	Mali	2.6			
58	Gambia, The	3.7				125	Tajikistan	2.6			
59	Philippines	3.6				126	Cameroon	2.5			
60	Costa Rica	3.6				127	Paraguay	2.5			
61	Trinidad and Tobago	3.6				128	Montenegro	2.4			
62	Nigeria	3.6				129	Bolivia	2.4			
63	Dominican Republic	3.5				130	Albania	2.4			
64	Tanzania	3.5				131	Algeria	2.4			
65	Bangladesh	3.5				132	Burkina Faso	2.4			
66	Barbados	3.5				133	Venezuela	2.3			
67	Slovak Republic	3.4									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.04 Nature of competitive advantage

On what is based the competitive advantage of your country's companies in international markets? (1 = on low-cost or natural resources; 7 = on unique products and processes) | 2008–2009 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.05 Value chain breadth

In your country, do exporting companies have a narrow or broad presence in the value chain? (1 = narrow—primarily involved in individual steps of the value chain (e.g., resource extraction or production); 7 = broad—present across the entire value chain (i.e., do not only produce but also perform product design, marketing sales, logistics, and after-sales services)) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.7	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.7	7
1	Germany	6.2				68	Romania	3.5			
2	Japan	6.1				69	Pakistan	3.5			
3	Switzerland	6.0				70	Montenegro	3.5			
4	Sweden	5.9				71	Kuwait	3.5			
5	France	5.9				72	Egypt	3.5			
6	Netherlands	5.6				73	Honduras	3.5			
7	Austria	5.6				74	Peru	3.4			
8	Denmark	5.6				75	Bulgaria	3.4			
9	Finland	5.5				76	Uruguay	3.4			
10	Hong Kong SAR	5.4				77	Vietnam	3.4			
11	United States	5.4				78	Australia	3.4			
12	Singapore	5.4				79	Croatia	3.3			
13	Korea, Rep.	5.4				80	Latvia	3.3			
14	Italy	5.3				81	Macedonia, FYR	3.3			
15	United Kingdom	5.2				82	Syria	3.3			
16	Taiwan, China	5.2				83	Bahrain	3.3			
17	Belgium	5.1				84	Lesotho	3.3			
18	Luxembourg	4.8				85	South Africa	3.3			
19	Ireland	4.8				86	Guyana	3.2			
20	Slovenia	4.7				87	Burundi	3.2			
21	Czech Republic	4.7				88	Benin	3.2			
22	Malaysia	4.7				89	Georgia	3.2			
23	Poland	4.6				90	Ukraine	3.2			
24	Spain	4.6				91	Ecuador	3.2			
25	Israel	4.5				92	Russian Federation	3.1			
26	India	4.4				93	Serbia	3.1			
27	Mauritius	4.4				94	Argentina	3.1			
28	United Arab Emirates	4.4				95	Côte d'Ivoire	3.1			
29	Saudi Arabia	4.3				96	Kazakhstan	3.1			
30	Costa Rica	4.3				97	Chad	3.0			
31	Iceland	4.3				98	Madagascar	3.0			
32	Tunisia	4.3				99	Trinidad and Tobago	3.0			
33	Lithuania	4.3				100	Bangladesh	3.0			
34	Sri Lanka	4.2				101	Cambodia	3.0			
35	Indonesia	4.2				102	Kyrgyz Republic	3.0			
36	Puerto Rico	4.2				103	Armenia	3.0			
37	Cyprus	4.1				104	Nepal	3.0			
38	Canada	4.1				105	Mali	2.9			
39	Malta	4.1				106	Bosnia and Herzegovina	2.9			
40	Norway	4.1				107	Tajikistan	2.9			
41	Turkey	4.0				108	Bolivia	2.9			
42	Thailand	4.0				109	Botswana	2.9			
43	Portugal	4.0				110	Burkina Faso	2.9			
44	Slovak Republic	3.9				111	Nigeria	2.9			
45	Barbados	3.9				112	Cameroon	2.9			
46	China	3.9				113	Mozambique	2.8			
47	Hungary	3.9				114	Qatar	2.8			
48	Guatemala	3.8				115	Tanzania	2.8			
49	Senegal	3.8				116	Nicaragua	2.8			
50	Morocco	3.8				117	Albania	2.8			
51	Estonia	3.8				118	Ethiopia	2.7			
52	Jordan	3.8				119	Malawi	2.7			
53	New Zealand	3.8				120	Zambia	2.7			
54	Mexico	3.8				121	Paraguay	2.7			
55	El Salvador	3.8				122	Ghana	2.7			
56	Colombia	3.7				123	Timor-Leste	2.7			
57	Brazil	3.7				124	Uganda	2.7			
58	Greece	3.7				125	Namibia	2.6			
59	Panama	3.7				126	Brunei Darussalam	2.6			
60	Chile	3.7				127	Suriname	2.3			
61	Philippines	3.6				128	Algeria	2.3			
62	Dominican Republic	3.6				129	Zimbabwe	2.3			
63	Azerbaijan	3.6				130	Mongolia	2.3			
64	Jamaica	3.6				131	Mauritania	2.2			
65	Gambia, The	3.6				132	Libya	2.2			
66	Kenya	3.6				133	Venezuela	2.0			
67	Oman	3.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.06 Control of international distribution

To what extent are international distribution and marketing from your country owned and controlled by domestic companies? (1 = not at all, they take place through foreign companies; 7 = extensively, they are primarily owned and controlled by domestic companies) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.1	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.1	7
1	Germany	5.5				68	Ethiopia	3.9			
2	Japan	5.4				69	Mexico	3.9			
3	Switzerland	5.4				70	Uruguay	3.9			
4	Iceland	5.2				71	Guatemala	3.9			
5	United States	5.2				72	Macedonia, FYR	3.9			
6	Austria	5.1				73	Guyana	3.9			
7	Sweden	5.1				74	Croatia	3.9			
8	France	5.1				75	Israel	3.9			
9	Saudi Arabia	5.0				76	Ukraine	3.9			
10	Cyprus	4.9				77	Barbados	3.9			
11	Netherlands	4.9				78	Brunei Darussalam	3.8			
12	United Arab Emirates	4.9				79	Romania	3.8			
13	Denmark	4.9				80	Ecuador	3.8			
14	Taiwan, China	4.8				81	Pakistan	3.8			
15	Syria	4.8				82	Trinidad and Tobago	3.8			
16	Finland	4.8				83	Argentina	3.8			
17	United Kingdom	4.7				84	Morocco	3.8			
18	Sri Lanka	4.7				85	Russian Federation	3.8			
19	Slovenia	4.6				86	Malawi	3.8			
20	Senegal	4.6				87	Peru	3.8			
21	Hong Kong SAR	4.6				88	Suriname	3.8			
22	New Zealand	4.6				89	Vietnam	3.7			
23	Belgium	4.6				90	Honduras	3.7			
24	Korea, Rep.	4.6				91	Czech Republic	3.7			
25	Lithuania	4.6				92	Georgia	3.7			
26	Brazil	4.6				93	Albania	3.7			
27	Norway	4.5				94	Slovak Republic	3.7			
28	Kuwait	4.5				95	Tanzania	3.7			
29	Oman	4.5				96	Qatar	3.7			
30	Chile	4.5				97	Bulgaria	3.6			
31	Malaysia	4.5				98	Puerto Rico	3.6			
32	Mauritius	4.5				99	Cameroon	3.6			
33	Canada	4.5				100	Libya	3.6			
34	Australia	4.5				101	Hungary	3.6			
35	Bahrain	4.5				102	Tajikistan	3.6			
36	Turkey	4.5				103	Ghana	3.6			
37	Jordan	4.5				104	Namibia	3.6			
38	South Africa	4.4				105	Mali	3.6			
39	Indonesia	4.4				106	Botswana	3.6			
40	Italy	4.4				107	Serbia	3.6			
41	Azerbaijan	4.4				108	Bolivia	3.6			
42	Poland	4.4				109	Latvia	3.6			
43	Luxembourg	4.3				110	Paraguay	3.6			
44	India	4.3				111	Nicaragua	3.6			
45	China	4.3				112	Côte d'Ivoire	3.5			
46	Spain	4.3				113	Armenia	3.5			
47	Tunisia	4.2				114	Jamaica	3.5			
48	Gambia, The	4.2				115	Burundi	3.5			
49	Nigeria	4.2				116	Zimbabwe	3.5			
50	Montenegro	4.2				117	Uganda	3.4			
51	Kenya	4.2				118	Venezuela	3.4			
52	Malta	4.2				119	Zambia	3.4			
53	Ireland	4.2				120	Benin	3.4			
54	Costa Rica	4.2				121	Mozambique	3.4			
55	Greece	4.2				122	Madagascar	3.4			
56	Dominican Republic	4.2				123	Cambodia	3.4			
57	Portugal	4.1				124	Algeria	3.3			
58	Kazakhstan	4.1				125	Nepal	3.3			
59	Estonia	4.1				126	Burkina Faso	3.3			
60	Singapore	4.0				127	Kyrgyz Republic	3.2			
61	El Salvador	4.0				128	Bangladesh	3.2			
62	Thailand	4.0				129	Chad	3.2			
63	Colombia	4.0				130	Lesotho	3.2			
64	Philippines	4.0				131	Bosnia and Herzegovina	3.0			
65	Panama	4.0				132	Timor-Leste	3.0			
66	Egypt	4.0				133	Mongolia	3.0			
67	Mauritania	4.0									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.07 Production process sophistication

In your country, how sophisticated are production processes? (1 = not at all—labor-intensive methods or previous generations of process technology prevail; 7 = highly—the world's best and most efficient process technology prevails) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7
1	Japan	6.4				68	Namibia	3.6			
2	Germany	6.4				69	Latvia	3.6			
3	Switzerland	6.3				70	Guatemala	3.5			
4	Sweden	6.2				71	Colombia	3.5			
5	Finland	6.0				72	Ukraine	3.5			
6	Netherlands	6.0				73	Vietnam	3.5			
7	Denmark	5.9				74	Romania	3.4			
8	United States	5.9				75	Uruguay	3.4			
9	Austria	5.8				76	Russian Federation	3.4			
10	Belgium	5.8				77	Peru	3.4			
11	France	5.7				78	Albania	3.4			
12	Norway	5.7				79	Croatia	3.3			
13	Singapore	5.6				80	Montenegro	3.3			
14	Iceland	5.6				81	Senegal	3.3			
15	Taiwan, China	5.6				82	Syria	3.3			
16	Qatar	5.5				83	Philippines	3.2			
17	Luxembourg	5.4				84	Nigeria	3.2			
18	Ireland	5.3				85	Tajikistan	3.2			
19	United Kingdom	5.3				86	Pakistan	3.2			
20	Canada	5.3				87	Kenya	3.2			
21	Korea, Rep.	5.1				88	Libya	3.2			
22	Israel	5.1				89	El Salvador	3.2			
23	Australia	5.1				90	Dominican Republic	3.2			
24	Puerto Rico	5.0				91	Brunei Darussalam	3.2			
25	New Zealand	4.9				92	Bulgaria	3.2			
26	Hong Kong SAR	4.9				93	Honduras	3.1			
27	Czech Republic	4.7				94	Lesotho	3.1			
28	Italy	4.7				95	Jamaica	3.1			
29	United Arab Emirates	4.7				96	Mongolia	3.0			
30	Saudi Arabia	4.7				97	Suriname	3.0			
31	Brazil	4.6				98	Macedonia, FYR	3.0			
32	Spain	4.5				99	Armenia	2.9			
33	Malaysia	4.5				100	Mozambique	2.9			
34	Chile	4.5				101	Georgia	2.9			
35	Slovenia	4.5				102	Kyrgyz Republic	2.9			
36	Cyprus	4.4				103	Botswana	2.9			
37	Slovak Republic	4.4				104	Algeria	2.8			
38	Estonia	4.4				105	Venezuela	2.8			
39	Oman	4.3				106	Ecuador	2.8			
40	Portugal	4.3				107	Côte d'Ivoire	2.8			
41	South Africa	4.3				108	Guyana	2.8			
42	Malta	4.3				109	Serbia	2.8			
43	India	4.3				110	Zambia	2.8			
44	Costa Rica	4.2				111	Cambodia	2.8			
45	Poland	4.1				112	Tanzania	2.8			
46	Turkey	4.1				113	Gambia, The	2.7			
47	Azerbaijan	4.1				114	Nicaragua	2.7			
48	Bahrain	4.0				115	Cameroon	2.7			
49	Tunisia	3.9				116	Bosnia and Herzegovina	2.7			
50	China	3.9				117	Bolivia	2.7			
51	Sri Lanka	3.9				118	Benin	2.6			
52	Jordan	3.9				119	Timor-Leste	2.6			
53	Kuwait	3.8				120	Madagascar	2.6			
54	Mauritius	3.8				121	Paraguay	2.6			
55	Trinidad and Tobago	3.8				122	Ghana	2.6			
56	Egypt	3.8				123	Mali	2.5			
57	Panama	3.8				124	Ethiopia	2.5			
58	Hungary	3.8				125	Bangladesh	2.5			
59	Lithuania	3.7				126	Mauritania	2.4			
60	Indonesia	3.7				127	Burundi	2.4			
61	Barbados	3.7				128	Zimbabwe	2.4			
62	Kazakhstan	3.7				129	Nepal	2.4			
63	Greece	3.7				130	Malawi	2.3			
64	Argentina	3.6				131	Burkina Faso	2.3			
65	Morocco	3.6				132	Uganda	2.3			
66	Thailand	3.6				133	Chad	2.2			
67	Mexico	3.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.08 Extent of marketing

In your country, to what extent do companies use sophisticated marketing tools and techniques? (1 = very little; 7 = extensively) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.2	7
1	United States	6.4			
2	Switzerland	6.0			
3	United Kingdom	6.0			
4	Sweden	5.9			
5	France	5.9			
6	Germany	5.8			
7	Netherlands	5.8			
8	Denmark	5.8			
9	Austria	5.7			
10	Canada	5.6			
11	Japan	5.6			
12	Hong Kong SAR	5.6			
13	Australia	5.5			
14	Singapore	5.4			
15	Belgium	5.4			
16	United Arab Emirates	5.4			
17	South Africa	5.3			
18	Norway	5.3			
19	Taiwan, China	5.3			
20	Chile	5.3			
21	New Zealand	5.3			
22	Qatar	5.3			
23	Ireland	5.3			
24	Luxembourg	5.3			
25	Brazil	5.3			
26	Puerto Rico	5.2			
27	Iceland	5.2			
28	Spain	5.1			
29	Panama	5.1			
30	Korea, Rep.	5.1			
31	Finland	5.0			
32	Poland	5.0			
33	India	4.9			
34	Czech Republic	4.9			
35	Malaysia	4.9			
36	Slovenia	4.9			
37	Cyprus	4.8			
38	Saudi Arabia	4.7			
39	Bahrain	4.7			
40	Sri Lanka	4.7			
41	Costa Rica	4.7			
42	Portugal	4.7			
43	Slovak Republic	4.7			
44	Turkey	4.6			
45	Guatemala	4.6			
46	China	4.6			
47	Thailand	4.6			
48	Argentina	4.6			
49	Italy	4.6			
50	Dominican Republic	4.5			
51	Estonia	4.5			
52	Malta	4.5			
53	Senegal	4.5			
54	Greece	4.5			
55	El Salvador	4.4			
56	Indonesia	4.4			
57	Kuwait	4.4			
58	Philippines	4.4			
59	Lithuania	4.4			
60	Barbados	4.4			
61	Peru	4.4			
62	Mexico	4.3			
63	Latvia	4.3			
64	Montenegro	4.2			
65	Tunisia	4.2			
66	Jordan	4.2			
67	Israel	4.2			
68	Uruguay	4.2			
69	Hungary	4.2			
70	Kenya	4.2			
71	Mauritius	4.2			
72	Croatia	4.1			
73	Jamaica	4.1			
74	Albania	4.1			
75	Trinidad and Tobago	4.1			
76	Vietnam	4.1			
77	Namibia	4.1			
78	Romania	4.0			
79	Oman	4.0			
80	Morocco	4.0			
81	Azerbaijan	4.0			
82	Colombia	3.9			
83	Côte d'Ivoire	3.9			
84	Kazakhstan	3.9			
85	Egypt	3.8			
86	Honduras	3.8			
87	Ukraine	3.8			
88	Ecuador	3.8			
89	Russian Federation	3.8			
90	Nigeria	3.8			
91	Pakistan	3.7			
92	Venezuela	3.6			
93	Brunei Darussalam	3.6			
94	Mongolia	3.5			
95	Bulgaria	3.5			
96	Tanzania	3.5			
97	Georgia	3.5			
98	Cameroon	3.5			
99	Macedonia, FYR	3.5			
100	Zambia	3.5			
101	Kyrgyz Republic	3.5			
102	Paraguay	3.4			
103	Ghana	3.4			
104	Madagascar	3.4			
105	Serbia	3.4			
106	Nicaragua	3.4			
107	Mozambique	3.4			
108	Bosnia and Herzegovina	3.3			
109	Gambia, The	3.3			
110	Bolivia	3.3			
111	Suriname	3.3			
112	Bangladesh	3.2			
113	Guyana	3.2			
114	Cambodia	3.2			
115	Syria	3.2			
116	Lesotho	3.1			
117	Zimbabwe	3.1			
118	Armenia	3.1			
119	Libya	3.1			
120	Malawi	3.1			
121	Benin	3.0			
122	Botswana	3.0			
123	Tajikistan	3.0			
124	Algeria	2.8			
125	Mali	2.8			
126	Uganda	2.7			
127	Burundi	2.7			
128	Burkina Faso	2.7			
129	Nepal	2.6			
130	Ethiopia	2.6			
131	Timor-Leste	2.4			
132	Chad	2.4			
133	Mauritania	2.3			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

11.09 Willingness to delegate authority

In your country, how do you assess the willingness to delegate authority to subordinates? (1 = low—top management controls all important decisions; 7 = high—authority is mostly delegated to business unit heads and other lower-level managers) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.8	7
1	Sweden	6.2			
2	Denmark	5.9			
3	Netherlands	5.8			
4	Norway	5.7			
5	United States	5.4			
6	Finland	5.4			
7	Switzerland	5.3			
8	Germany	5.2			
9	New Zealand	5.2			
10	Canada	5.1			
11	Luxembourg	5.1			
12	Austria	5.0			
13	Australia	5.0			
14	Belgium	5.0			
15	Iceland	4.9			
16	Japan	4.8			
17	United Kingdom	4.8			
18	United Arab Emirates	4.8			
19	Singapore	4.8			
20	Malaysia	4.6			
21	Ireland	4.6			
22	Costa Rica	4.6			
23	Slovak Republic	4.6			
24	Estonia	4.5			
25	South Africa	4.5			
26	Indonesia	4.5			
27	Kuwait	4.5			
28	Bahrain	4.5			
29	Puerto Rico	4.4			
30	Montenegro	4.4			
31	Egypt	4.4			
32	Czech Republic	4.4			
33	Saudi Arabia	4.3			
34	Guatemala	4.3			
35	Panama	4.3			
36	India	4.3			
37	Philippines	4.2			
38	Slovenia	4.2			
39	Hong Kong SAR	4.2			
40	Brazil	4.2			
41	Gambia, The	4.2			
42	France	4.2			
43	Taiwan, China	4.2			
44	Sri Lanka	4.2			
45	El Salvador	4.1			
46	Israel	4.1			
47	Spain	4.1			
48	Chile	4.1			
49	Namibia	4.1			
50	Mauritius	4.0			
51	Oman	4.0			
52	Cyprus	4.0			
53	Nigeria	4.0			
54	Jordan	4.0			
55	Malta	3.9			
56	Kenya	3.9			
57	Lithuania	3.9			
58	Azerbaijan	3.9			
59	Peru	3.9			
60	Argentina	3.9			
61	Tanzania	3.9			
62	Poland	3.9			
63	Barbados	3.9			
64	Zimbabwe	3.9			
65	China	3.9			
66	Portugal	3.8			
67	Colombia	3.8			
68	Brunei Darussalam	3.8			
69	Honduras	3.7			
70	Ghana	3.7			
71	Uruguay	3.7			
72	Dominican Republic	3.7			
73	Latvia	3.7			
74	Korea, Rep.	3.7			
75	Guyana	3.7			
76	Thailand	3.6			
77	Mexico	3.6			
78	Nicaragua	3.6			
79	Vietnam	3.6			
80	Tunisia	3.6			
81	Lesotho	3.6			
82	Croatia	3.6			
83	Ethiopia	3.6			
84	Jamaica	3.5			
85	Romania	3.5			
86	Pakistan	3.5			
87	Trinidad and Tobago	3.5			
88	Malawi	3.5			
89	Botswana	3.5			
90	Zambia	3.4			
91	Syria	3.4			
92	Kazakhstan	3.4			
93	Ecuador	3.4			
94	Greece	3.4			
95	Turkey	3.3			
96	Venezuela	3.3			
97	Senegal	3.3			
98	Albania	3.3			
99	Russian Federation	3.3			
100	Macedonia, FYR	3.2			
101	Serbia	3.2			
102	Paraguay	3.2			
103	Ukraine	3.2			
104	Bolivia	3.2			
105	Mozambique	3.2			
106	Morocco	3.2			
107	Georgia	3.1			
108	Kyrgyz Republic	3.1			
109	Suriname	3.1			
110	Tajikistan	3.1			
111	Cambodia	3.1			
112	Uganda	3.1			
113	Italy	3.0			
114	Bulgaria	3.0			
115	Hungary	3.0			
116	Qatar	3.0			
117	Bangladesh	2.9			
118	Timor-Leste	2.9			
119	Nepal	2.9			
120	Mali	2.9			
121	Madagascar	2.9			
122	Côte d'Ivoire	2.8			
123	Burundi	2.8			
124	Bosnia and Herzegovina	2.8			
125	Armenia	2.8			
126	Benin	2.7			
127	Cameroon	2.7			
128	Algeria	2.6			
129	Chad	2.6			
130	Libya	2.5			
131	Mauritania	2.5			
132	Mongolia	2.5			
133	Burkina Faso	2.3			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

Section XII

Innovation

12.01 Capacity for innovation

In your country, how do companies obtain technology? (1 = exclusively from licensing or imitating foreign companies; 7 = by conducting formal research and pioneering their own new products and processes) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.3	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.3	7
1	Japan	5.9				68	Latvia	3.0			
2	Germany	5.9				69	Argentina	2.9			
3	Switzerland	5.8				70	Philippines	2.9			
4	Sweden	5.7				71	Montenegro	2.9			
5	Finland	5.6				72	Tajikistan	2.9			
6	United States	5.5				73	Bulgaria	2.9			
7	Denmark	5.3				74	Jordan	2.9			
8	Israel	5.2				75	Lesotho	2.8			
9	France	5.1				76	Gambia, The	2.8			
10	Netherlands	4.9				77	Barbados	2.8			
11	Austria	4.8				78	Cameroon	2.8			
12	Belgium	4.8				79	Mongolia	2.8			
13	Taiwan, China	4.8				80	Mexico	2.8			
14	Norway	4.8				81	Madagascar	2.8			
15	Korea, Rep.	4.7				82	Serbia	2.8			
16	United Kingdom	4.7				83	Burkina Faso	2.8			
17	Slovenia	4.5				84	Peru	2.8			
18	Singapore	4.4				85	Kuwait	2.7			
19	Luxembourg	4.4				86	Macedonia, FYR	2.7			
20	Canada	4.4				87	Oman	2.7			
21	Czech Republic	4.2				88	Morocco	2.7			
22	China	4.2				89	Timor-Leste	2.7			
23	Iceland	4.2				90	Dominican Republic	2.7			
24	New Zealand	4.1				91	Brunei Darussalam	2.7			
25	Malaysia	4.1				92	Cambodia	2.6			
26	Australia	4.0				93	Honduras	2.6			
27	Italy	3.9				94	Mauritius	2.6			
28	Brazil	3.9				95	Botswana	2.6			
29	Azerbaijan	3.9				96	Egypt	2.6			
30	Ireland	3.8				97	Kyrgyz Republic	2.6			
31	Saudi Arabia	3.7				98	Suriname	2.6			
32	Ukraine	3.7				99	Guyana	2.6			
33	Vietnam	3.7				100	Panama	2.6			
34	Spain	3.7				101	Greece	2.6			
35	India	3.6				102	Benin	2.6			
36	South Africa	3.6				103	Jamaica	2.6			
37	Estonia	3.6				104	Uganda	2.6			
38	Portugal	3.6				105	Mauritania	2.6			
39	United Arab Emirates	3.5				106	Ethiopia	2.6			
40	Cyprus	3.5				107	Nicaragua	2.5			
41	Costa Rica	3.5				108	Tanzania	2.5			
42	Russian Federation	3.5				109	Qatar	2.5			
43	Hong Kong SAR	3.4				110	El Salvador	2.5			
44	Indonesia	3.4				111	Chad	2.5			
45	Kenya	3.3				112	Malawi	2.5			
46	Turkey	3.3				113	Namibia	2.5			
47	Nigeria	3.3				114	Ecuador	2.5			
48	Hungary	3.3				115	Zambia	2.5			
49	Sri Lanka	3.3				116	Burundi	2.5			
50	Kazakhstan	3.3				117	Bolivia	2.4			
51	Tunisia	3.3				118	Mozambique	2.4			
52	Croatia	3.2				119	Georgia	2.4			
53	Lithuania	3.2				120	Albania	2.3			
54	Puerto Rico	3.2				121	Bosnia and Herzegovina	2.3			
55	Slovak Republic	3.1				122	Mali	2.3			
56	Pakistan	3.1				123	Bangladesh	2.3			
57	Poland	3.1				124	Côte d'Ivoire	2.3			
58	Bahrain	3.1				125	Venezuela	2.3			
59	Thailand	3.1				126	Nepal	2.2			
60	Chile	3.1				127	Ghana	2.2			
61	Malta	3.1				128	Syria	2.2			
62	Colombia	3.0				129	Algeria	2.2			
63	Guatemala	3.0				130	Paraguay	2.2			
64	Romania	3.0				131	Trinidad and Tobago	2.2			
65	Uruguay	3.0				132	Zimbabwe	2.2			
66	Armenia	3.0				133	Libya	2.1			
67	Senegal	3.0									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

12.02 Quality of scientific research institutions

How would you assess the quality of scientific research institutions in your country? (1 = very poor; 7 = the best in their field internationally) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.9	7
1	Switzerland	6.2			
2	United States	6.2			
3	Israel	6.0			
4	United Kingdom	5.9			
5	Germany	5.8			
6	Sweden	5.7			
7	Netherlands	5.7			
8	Belgium	5.7			
9	Denmark	5.7			
10	Australia	5.7			
11	Canada	5.7			
12	Singapore	5.6			
13	Finland	5.6			
14	New Zealand	5.4			
15	Japan	5.3			
16	Ireland	5.3			
17	France	5.2			
18	Taiwan, China	5.2			
19	Czech Republic	5.1			
20	Norway	5.1			
21	Austria	5.1			
22	Korea, Rep.	5.0			
23	Hungary	5.0			
24	Iceland	4.9			
25	India	4.9			
26	Slovenia	4.9			
27	Estonia	4.8			
28	Malaysia	4.7			
29	South Africa	4.7			
30	Costa Rica	4.6			
31	Portugal	4.6			
32	Qatar	4.6			
33	Puerto Rico	4.6			
34	Hong Kong SAR	4.4			
35	China	4.4			
36	Luxembourg	4.3			
37	Saudi Arabia	4.3			
38	Barbados	4.3			
39	Azerbaijan	4.3			
40	Kenya	4.3			
41	Brazil	4.2			
42	Russian Federation	4.2			
43	Indonesia	4.2			
44	Spain	4.2			
45	Sri Lanka	4.1			
46	Lithuania	4.1			
47	Montenegro	4.1			
48	Poland	4.1			
49	Tunisia	4.1			
50	Croatia	4.1			
51	Jamaica	4.1			
52	Cyprus	4.1			
53	United Arab Emirates	4.1			
54	Serbia	4.0			
55	Senegal	3.9			
56	Ukraine	3.9			
57	Chile	3.9			
58	Burkina Faso	3.9			
59	Argentina	3.8			
60	Thailand	3.8			
61	Trinidad and Tobago	3.8			
62	Panama	3.8			
63	Oman	3.8			
64	Vietnam	3.7			
65	Mexico	3.7			
66	Latvia	3.7			
67	Uganda	3.7			
68	Ghana	3.7			
69	Malta	3.7			
70	Jordan	3.7			
71	Turkey	3.6			
72	Mali	3.6			
73	Botswana	3.6			
74	Tanzania	3.6			
75	Bulgaria	3.6			
76	Uruguay	3.6			
77	Greece	3.6			
78	Gambia, The	3.6			
79	Italy	3.6			
80	Kazakhstan	3.6			
81	Pakistan	3.6			
82	Romania	3.5			
83	Kuwait	3.5			
84	Zambia	3.5			
85	Mauritius	3.5			
86	Slovak Republic	3.5			
87	Colombia	3.5			
88	Tajikistan	3.5			
89	Malawi	3.5			
90	Macedonia, FYR	3.4			
91	Libya	3.4			
92	Côte d'Ivoire	3.3			
93	Namibia	3.3			
94	Burundi	3.2			
95	Benin	3.2			
96	Guatemala	3.2			
97	Brunei Darussalam	3.2			
98	Armenia	3.2			
99	Mozambique	3.2			
100	Morocco	3.2			
101	Egypt	3.2			
102	Philippines	3.2			
103	Venezuela	3.1			
104	Cameroon	3.1			
105	Zimbabwe	3.0			
106	Mongolia	3.0			
107	Cambodia	3.0			
108	Bangladesh	3.0			
109	Madagascar	3.0			
110	Syria	3.0			
111	Algeria	3.0			
112	Bahrain	2.9			
113	Lesotho	2.9			
114	Ethiopia	2.9			
115	Nigeria	2.9			
116	Suriname	2.9			
117	Nicaragua	2.9			
118	Peru	2.9			
119	Honduras	2.8			
120	Guyana	2.8			
121	Dominican Republic	2.8			
122	Chad	2.8			
123	Georgia	2.7			
124	Kyrgyz Republic	2.6			
125	El Salvador	2.6			
126	Bosnia and Herzegovina	2.6			
127	Nepal	2.5			
128	Albania	2.5			
129	Ecuador	2.5			
130	Bolivia	2.5			
131	Mauritania	2.3			
132	Timor-Leste	2.2			
133	Paraguay	1.9			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

12.03 Company spending on R&D

To what extent do companies in your country spend on research and development (R&D)? (1 = do not spend on R&D; 7 = spend heavily on R&D) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.3	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.3	7
1	Switzerland	6.0				68	Ukraine	3.0			
2	Japan	5.9				69	Uruguay	3.0			
3	Sweden	5.9				70	Brunei Darussalam	3.0			
4	Germany	5.8				71	Madagascar	2.9			
5	United States	5.6				72	Colombia	2.9			
6	Denmark	5.5				73	Botswana	2.9			
7	Finland	5.3				74	Romania	2.9			
8	Singapore	5.1				75	Argentina	2.9			
9	Taiwan, China	5.0				76	Turkey	2.9			
10	Korea, Rep.	4.9				77	Jamaica	2.9			
11	Israel	4.9				78	Mexico	2.9			
12	Netherlands	4.8				79	Benin	2.9			
13	France	4.8				80	Pakistan	2.8			
14	United Kingdom	4.7				81	Cambodia	2.8			
15	Belgium	4.6				82	Mali	2.8			
16	Luxembourg	4.6				83	Cameroon	2.8			
17	Austria	4.4				84	Namibia	2.8			
18	Norway	4.4				85	Hungary	2.8			
19	Malaysia	4.3				86	Guyana	2.8			
20	Australia	4.2				87	Bahrain	2.8			
21	Ireland	4.2				88	Tanzania	2.8			
22	Canada	4.2				89	Malawi	2.8			
23	China	4.2				90	Peru	2.7			
24	Iceland	4.1				91	Chad	2.7			
25	Czech Republic	4.1				92	Burkina Faso	2.7			
26	Slovenia	3.9				93	Mozambique	2.7			
27	Vietnam	3.8				94	Bulgaria	2.7			
28	Indonesia	3.8				95	Latvia	2.7			
29	Brazil	3.8				96	Morocco	2.7			
30	United Arab Emirates	3.8				97	Mauritania	2.7			
31	New Zealand	3.8				98	Trinidad and Tobago	2.7			
32	Costa Rica	3.8				99	Algeria	2.7			
33	Hong Kong SAR	3.7				100	Kuwait	2.6			
34	Saudi Arabia	3.6				101	Greece	2.6			
35	South Africa	3.6				102	Suriname	2.6			
36	India	3.6				103	Uganda	2.6			
37	Kenya	3.6				104	Timor-Leste	2.6			
38	Cyprus	3.6				105	Dominican Republic	2.6			
39	Spain	3.6				106	Gambia, The	2.6			
40	Nigeria	3.5				107	Côte d'Ivoire	2.6			
41	Sri Lanka	3.5				108	Jordan	2.6			
42	Italy	3.4				109	Honduras	2.6			
43	Tunisia	3.3				110	Serbia	2.6			
44	Estonia	3.3				111	Zimbabwe	2.6			
45	Portugal	3.3				112	Mongolia	2.6			
46	Russian Federation	3.3				113	Zambia	2.6			
47	Thailand	3.3				114	Macedonia, FYR	2.6			
48	Lesotho	3.2				115	Armenia	2.5			
49	Croatia	3.2				116	El Salvador	2.5			
50	Puerto Rico	3.2				117	Nicaragua	2.5			
51	Panama	3.2				118	Ethiopia	2.5			
52	Lithuania	3.2				119	Tajikistan	2.5			
53	Malta	3.2				120	Ecuador	2.5			
54	Egypt	3.2				121	Burundi	2.4			
55	Slovak Republic	3.2				122	Bosnia and Herzegovina	2.4			
56	Chile	3.2				123	Venezuela	2.4			
57	Poland	3.2				124	Georgia	2.3			
58	Senegal	3.1				125	Kyrgyz Republic	2.3			
59	Montenegro	3.1				126	Albania	2.3			
60	Kazakhstan	3.1				127	Nepal	2.2			
61	Philippines	3.1				128	Paraguay	2.2			
62	Oman	3.1				129	Libya	2.2			
63	Guatemala	3.1				130	Bangladesh	2.2			
64	Qatar	3.0				131	Syria	2.2			
65	Azerbaijan	3.0				132	Bolivia	2.2			
66	Mauritius	3.0				133	Ghana	2.1			
67	Barbados	3.0									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

12.04 University-industry collaboration in R&D

To what extent do business and universities collaborate on research and development (R&D) in your country? (1 = do not collaborate at all; 7 = collaborate extensively) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7
1	United States	5.9			
2	Switzerland	5.7			
3	Finland	5.6			
4	Singapore	5.6			
5	Sweden	5.6			
6	Denmark	5.5			
7	United Kingdom	5.4			
8	Belgium	5.3			
9	Canada	5.2			
10	Germany	5.2			
11	Netherlands	5.2			
12	Taiwan, China	5.1			
13	Ireland	5.0			
14	Australia	4.9			
15	Norway	4.9			
16	Austria	4.9			
17	Iceland	4.8			
18	New Zealand	4.7			
19	Luxembourg	4.7			
20	Japan	4.7			
21	Israel	4.6			
22	Malaysia	4.6			
23	China	4.6			
24	Korea, Rep.	4.6			
25	South Africa	4.5			
26	Czech Republic	4.4			
27	Hong Kong SAR	4.4			
28	Puerto Rico	4.3			
29	Costa Rica	4.3			
30	Slovenia	4.2			
31	Hungary	4.2			
32	Estonia	4.1			
33	Portugal	4.1			
34	Brazil	4.1			
35	Barbados	4.0			
36	Colombia	4.0			
37	Saudi Arabia	4.0			
38	Qatar	4.0			
39	United Arab Emirates	3.9			
40	Kenya	3.9			
41	Chile	3.9			
42	France	3.9			
43	Indonesia	3.8			
44	Thailand	3.8			
45	Lithuania	3.8			
46	India	3.8			
47	Cyprus	3.8			
48	Russian Federation	3.8			
49	Spain	3.7			
50	Guatemala	3.7			
51	Sri Lanka	3.7			
52	Tunisia	3.7			
53	Oman	3.6			
54	Montenegro	3.6			
55	Azerbaijan	3.6			
56	Senegal	3.6			
57	Malta	3.5			
58	Botswana	3.5			
59	Vietnam	3.5			
60	Jamaica	3.5			
61	Croatia	3.5			
62	Mexico	3.5			
63	Argentina	3.5			
64	Ukraine	3.5			
65	Trinidad and Tobago	3.5			
66	Uruguay	3.4			
67	Turkey	3.4			
68	Jordan	3.4			
69	Italy	3.4			
70	Mozambique	3.3			
71	Gambia, The	3.3			
72	Uganda	3.3			
73	Romania	3.3			
74	Zambia	3.3			
75	Brunei Darussalam	3.3			
76	Poland	3.3			
77	Kazakhstan	3.3			
78	Macedonia, FYR	3.3			
79	Tanzania	3.3			
80	Slovak Republic	3.3			
81	Serbia	3.3			
82	Dominican Republic	3.3			
83	Malawi	3.3			
84	Panama	3.2			
85	Burundi	3.2			
86	Latvia	3.2			
87	Nigeria	3.2			
88	Tajikistan	3.2			
89	Philippines	3.2			
90	Greece	3.2			
91	Mauritius	3.2			
92	Pakistan	3.1			
93	Burkina Faso	3.1			
94	El Salvador	3.1			
95	Venezuela	3.1			
96	Egypt	3.1			
97	Madagascar	3.1			
98	Mongolia	3.1			
99	Kuwait	3.1			
100	Mali	3.0			
101	Bahrain	3.0			
102	Bulgaria	3.0			
103	Namibia	3.0			
104	Peru	3.0			
105	Honduras	2.9			
106	Suriname	2.9			
107	Lesotho	2.9			
108	Zimbabwe	2.9			
109	Cambodia	2.9			
110	Ethiopia	2.9			
111	Nicaragua	2.9			
112	Benin	2.8			
113	Morocco	2.8			
114	Armenia	2.8			
115	Libya	2.8			
116	Cameroon	2.8			
117	Guyana	2.7			
118	Ghana	2.6			
119	Chad	2.6			
120	Algeria	2.6			
121	Bolivia	2.5			
122	Georgia	2.5			
123	Syria	2.5			
124	Ecuador	2.5			
125	Bangladesh	2.4			
126	Côte d'Ivoire	2.4			
127	Nepal	2.4			
128	Kyrgyz Republic	2.4			
129	Mauritania	2.4			
130	Bosnia and Herzegovina	2.3			
131	Timor-Leste	2.3			
132	Paraguay	2.3			
133	Albania	2.2			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

12.05 Government procurement of advanced technology products

Do government procurement decisions foster technological innovation in your country? (1 = no, not at all; 7 = yes, extremely effectively) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 3.6	7
1	Singapore	5.5				68	India	3.6			
2	United Arab Emirates	5.2				69	Russian Federation	3.6			
3	Luxembourg	4.9				70	Uruguay	3.5			
4	United States	4.8				71	Malawi	3.5			
5	Qatar	4.7				72	Egypt	3.5			
6	Finland	4.7				73	Mauritius	3.5			
7	Taiwan, China	4.7				74	Morocco	3.5			
8	Denmark	4.6				75	Romania	3.4			
9	Malaysia	4.6				76	Cambodia	3.4			
10	Tunisia	4.6				77	Tanzania	3.4			
11	Vietnam	4.5				78	South Africa	3.4			
12	Oman	4.5				79	Lesotho	3.4			
13	China	4.4				80	Albania	3.4			
14	Sweden	4.4				81	El Salvador	3.4			
15	Korea, Rep.	4.4				82	Honduras	3.4			
16	Azerbaijan	4.3				83	Burundi	3.4			
17	Portugal	4.3				84	Mongolia	3.4			
18	Bahrain	4.3				85	Ukraine	3.3			
19	Cyprus	4.3				86	Serbia	3.3			
20	Iceland	4.3				87	Pakistan	3.3			
21	Malta	4.2				88	Côte d'Ivoire	3.3			
22	Saudi Arabia	4.2				89	Turkey	3.3			
23	Czech Republic	4.2				90	Puerto Rico	3.3			
24	Switzerland	4.2				91	Greece	3.3			
25	Canada	4.2				92	Uganda	3.3			
26	Israel	4.2				93	Mexico	3.3			
27	Gambia, The	4.2				94	Croatia	3.3			
28	Hong Kong SAR	4.2				95	Georgia	3.3			
29	Poland	4.2				96	Guatemala	3.3			
30	Norway	4.1				97	Bulgaria	3.3			
31	Netherlands	4.1				98	Jamaica	3.2			
32	Brunei Darussalam	4.1				99	Libya	3.2			
33	Montenegro	4.1				100	Lithuania	3.2			
34	Indonesia	4.1				101	Zambia	3.2			
35	Belgium	4.1				102	Latvia	3.2			
36	Estonia	4.0				103	Namibia	3.2			
37	France	4.0				104	Peru	3.2			
38	Costa Rica	4.0				105	Cameroon	3.2			
39	Senegal	4.0				106	Macedonia, FYR	3.2			
40	Botswana	4.0				107	Chad	3.2			
41	Mali	4.0				108	Timor-Leste	3.2			
42	Australia	4.0				109	Mauritania	3.1			
43	United Kingdom	4.0				110	Syria	3.1			
44	Colombia	4.0				111	Slovak Republic	3.0			
45	Germany	3.9				112	Guyana	3.0			
46	Barbados	3.9				113	Nicaragua	3.0			
47	Benin	3.9				114	Kuwait	3.0			
48	Jordan	3.9				115	Nigeria	3.0			
49	Japan	3.9				116	Ghana	3.0			
50	Panama	3.9				117	Trinidad and Tobago	2.9			
51	Madagascar	3.9				118	Hungary	2.9			
52	Sri Lanka	3.9				119	Philippines	2.9			
53	Burkina Faso	3.8				120	Italy	2.8			
54	Chile	3.8				121	Argentina	2.8			
55	Austria	3.8				122	Algeria	2.8			
56	Mozambique	3.8				123	Suriname	2.8			
57	New Zealand	3.8				124	Armenia	2.8			
58	Thailand	3.7				125	Ecuador	2.8			
59	Ireland	3.7				126	Nepal	2.7			
60	Brazil	3.7				127	Bangladesh	2.7			
61	Slovenia	3.7				128	Paraguay	2.7			
62	Kazakhstan	3.6				129	Bosnia and Herzegovina	2.6			
63	Dominican Republic	3.6				130	Venezuela	2.5			
64	Kenya	3.6				131	Kyrgyz Republic	2.5			
65	Ethiopia	3.6				132	Zimbabwe	2.5			
66	Spain	3.6				133	Bolivia	2.3			
67	Tajikistan	3.6									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

12.06 Availability of scientists and engineers

To what extent are scientists and engineers available in your country? (1 = not at all; 7 = widely available) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.1	7
1	Finland.....	6.0			
2	Japan.....	5.9			
3	Sweden.....	5.6			
4	India.....	5.6			
5	United States.....	5.6			
6	Canada.....	5.5			
7	Taiwan, China.....	5.5			
8	Iceland.....	5.4			
9	Tunisia.....	5.4			
10	Switzerland.....	5.3			
11	France.....	5.3			
12	Ireland.....	5.3			
13	Qatar.....	5.2			
14	Singapore.....	5.2			
15	Puerto Rico.....	5.1			
16	Israel.....	5.1			
17	Belgium.....	5.1			
18	Denmark.....	5.1			
19	Norway.....	5.1			
20	Greece.....	5.1			
21	Cyprus.....	5.0			
22	Netherlands.....	5.0			
23	Chile.....	4.9			
24	Czech Republic.....	4.9			
25	Korea, Rep.....	4.9			
26	Jordan.....	4.8			
27	Côte d'Ivoire.....	4.8			
28	United Arab Emirates.....	4.7			
29	Costa Rica.....	4.7			
30	Austria.....	4.7			
31	Indonesia.....	4.7			
32	United Kingdom.....	4.7			
33	Malaysia.....	4.7			
34	Australia.....	4.7			
35	Germany.....	4.6			
36	China.....	4.6			
37	Spain.....	4.6			
38	Senegal.....	4.6			
39	Italy.....	4.5			
40	Hungary.....	4.5			
41	Nigeria.....	4.5			
42	Bahrain.....	4.5			
43	Syria.....	4.5			
44	Sri Lanka.....	4.5			
45	Trinidad and Tobago.....	4.5			
46	Portugal.....	4.5			
47	Saudi Arabia.....	4.5			
48	Russian Federation.....	4.4			
49	Azerbaijan.....	4.4			
50	Ukraine.....	4.4			
51	Turkey.....	4.4			
52	Slovak Republic.....	4.4			
53	Egypt.....	4.3			
54	Thailand.....	4.3			
55	Kenya.....	4.3			
56	Romania.....	4.3			
57	Algeria.....	4.3			
58	Poland.....	4.3			
59	New Zealand.....	4.2			
60	Brazil.....	4.2			
61	Madagascar.....	4.2			
62	Vietnam.....	4.2			
63	Barbados.....	4.2			
64	Morocco.....	4.2			
65	Montenegro.....	4.2			
66	Libya.....	4.2			
67	Estonia.....	4.2			
68	Slovenia.....	4.1			
69	Bangladesh.....	4.1			
70	Lithuania.....	4.1			
71	Cameroon.....	4.1			
72	Kuwait.....	4.1			
73	Benin.....	4.0			
74	Kazakhstan.....	4.0			
75	Mongolia.....	4.0			
76	Zambia.....	4.0			
77	Serbia.....	4.0			
78	Hong Kong SAR.....	4.0			
79	Luxembourg.....	4.0			
80	Croatia.....	3.9			
81	Macedonia, FYR.....	3.9			
82	Malta.....	3.9			
83	Pakistan.....	3.9			
84	Argentina.....	3.9			
85	Mali.....	3.9			
86	Guatemala.....	3.9			
87	Uruguay.....	3.9			
88	Bulgaria.....	3.9			
89	Colombia.....	3.8			
90	Panama.....	3.8			
91	Armenia.....	3.7			
92	Uganda.....	3.7			
93	Dominican Republic.....	3.7			
94	Mexico.....	3.6			
95	Philippines.....	3.6			
96	Georgia.....	3.6			
97	Lesotho.....	3.6			
98	Ghana.....	3.6			
99	Burkina Faso.....	3.5			
100	Botswana.....	3.5			
101	Peru.....	3.5			
102	Oman.....	3.5			
103	Tanzania.....	3.5			
104	Latvia.....	3.5			
105	Malawi.....	3.5			
106	Venezuela.....	3.4			
107	Mauritius.....	3.4			
108	Tajikistan.....	3.3			
109	Honduras.....	3.3			
110	Brunei Darussalam.....	3.3			
111	Suriname.....	3.3			
112	Kyrgyz Republic.....	3.3			
113	Cambodia.....	3.3			
114	Chad.....	3.2			
115	Albania.....	3.2			
116	Mauritania.....	3.2			
117	Jamaica.....	3.2			
118	El Salvador.....	3.1			
119	Nicaragua.....	3.1			
120	Gambia, The.....	3.1			
121	Nepal.....	3.1			
122	Bosnia and Herzegovina.....	3.1			
123	South Africa.....	3.1			
124	Ethiopia.....	3.1			
125	Mozambique.....	3.1			
126	Zimbabwe.....	3.0			
127	Bolivia.....	3.0			
128	Namibia.....	2.8			
129	Ecuador.....	2.8			
130	Guyana.....	2.8			
131	Burundi.....	2.8			
132	Paraguay.....	2.8			
133	Timor-Leste.....	2.7			

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

12.07 Utility patents (hard data)

Number of utility patents (i.e., patents for invention) granted between January 1 and December 31, 2008, per million population | 2008

RANK	COUNTRY/ECONOMY	HARD DATA	RANK	COUNTRY/ECONOMY	HARD DATA
1	Taiwan, China	279.3	68	Thailand	0.3
2	Japan	263.3	69	Armenia	0.3
3	United States	250.9	70	Colombia	0.3
4	Israel	166.6	71	Bosnia and Herzegovina	0.3
5	Korea, Rep.	156.0	72	Azerbaijan	0.2
6	Finland	155.5	73	Guatemala	0.2
7	Switzerland	148.3	74	Turkey	0.2
8	Sweden	115.2	75	Dominican Republic	0.2
9	Germany	108.1	76	Tunisia	0.2
10	Canada	102.2	77	Kyrgyz Republic	0.2
11	Singapore	88.7	78	Philippines	0.2
12	Iceland	85.8	79	Ecuador	0.1
13	Netherlands	80.5	80	Morocco	0.1
14	Denmark	71.1	81	Kenya	0.1
15	Australia	61.5	82	Bolivia	0.1
16	Norway	58.1	82	Sri Lanka	0.1
17	Austria	55.1	84	Chad	0.1
18	France	51.1	85	Kazakhstan	0.1
19	Luxembourg	50.8	86	Egypt	0.0
20	United Kingdom	50.7	87	Indonesia	0.0
21	Belgium	48.6	88	Pakistan	0.0
22	Hong Kong SAR	42.6	89	Nigeria	0.0
23	Ireland	37.3	90	Albania	0.0
24	New Zealand	25.0	90	Algeria	0.0
25	Italy	23.0	90	Bahrain	0.0
26	Slovenia	7.0	90	Bangladesh	0.0
27	Spain	6.8	90	Barbados	0.0
28	Hungary	6.6	90	Benin	0.0
29	Malaysia	5.6	90	Botswana	0.0
30	Kuwait	5.2	90	Brunei Darussalam	0.0
31	Malta	4.9	90	Burkina Faso	0.0
32	Czech Republic	4.7	90	Burundi	0.0
33	Puerto Rico	3.5	90	Cambodia	0.0
34	Lithuania	3.2	90	Cameroon	0.0
35	Croatia	3.0	90	Côte d'Ivoire	0.0
36	Bulgaria	2.1	90	El Salvador	0.0
37	Greece	2.1	90	Ethiopia	0.0
38	United Arab Emirates	2.0	90	Gambia, The	0.0
39	South Africa	1.9	90	Ghana	0.0
40	Oman	1.9	90	Guyana	0.0
41	Estonia	1.5	90	Honduras	0.0
42	Jamaica	1.5	90	Jordan	0.0
43	Poland	1.4	90	Lesotho	0.0
44	Russian Federation	1.2	90	Libya	0.0
45	Saudi Arabia	1.2	90	Madagascar	0.0
46	Qatar	1.2	90	Malawi	0.0
47	Cyprus	1.2	90	Mali	0.0
48	Portugal	1.0	90	Mauritania	0.0
49	Slovak Republic	0.9	90	Mauritius	0.0
50	China	0.9	90	Mongolia	0.0
51	Costa Rica	0.9	90	Montenegro	0.0
52	Panama	0.9	90	Mozambique	0.0
53	Argentina	0.8	90	Nepal	0.0
54	Chile	0.8	90	Nicaragua	0.0
55	Trinidad and Tobago	0.8	90	Paraguay	0.0
56	Uruguay	0.6	90	Peru	0.0
57	Romania	0.6	90	Senegal	0.0
58	India	0.5	90	Suriname	0.0
59	Brazil	0.5	90	Syria	0.0
60	Mexico	0.5	90	Tajikistan	0.0
61	Macedonia, FYR	0.5	90	Tanzania	0.0
62	Venezuela	0.5	90	Timor-Leste	0.0
63	Namibia	0.5	90	Uganda	0.0
64	Ukraine	0.5	90	Vietnam	0.0
65	Georgia	0.5	90	Zambia	0.0
66	Latvia	0.4	90	Zimbabwe	0.0
67	Serbia	0.4			

SOURCE: The United States Patent and Trademark Office (June 2009)

Technical Notes and Sources

The following section complements the Data Tables by providing additional information and definitions for the hard data indicators that enter the composition of the Global Competitiveness Index 2009–2010. In the following pages, the number next to the variable corresponds to the number of the Data Table that shows the ranks and scores for all countries/economies on this particular indicator.

The data used in this *Report* represent the best available estimates from various international agencies, national sources and data providers at the time the *Report* was prepared. It is possible that some data will have been updated or revised after publication.

Basic indicators

0.01 GDP valued at current prices

Gross domestic product (current prices) in millions of US dollars | 2008

Source: IMF, *World Economic Outlook Database* (April 2009); national sources

0.02 Population

Population in millions | 2008

Source: UNFPA, *State of World Population 2008*; Economist Intelligence Unit, *CountryData Database* (June 2009)

0.03 GDP (current prices) per capita

Gross domestic product (current prices) per capita in US dollars | 2008

Source: IMF, *World Economic Outlook Database* (April 2008); European Bank for Reconstruction and Development; national sources

0.04 GDP (PPP) as share of world total

Gross domestic product (valued at purchasing power parity) as a percentage of world GDP | 2008

Source: IMF, *World Economic Outlook Database* (April 2009)

Section II: Infrastructure

2.06 Available seat kilometers

Scheduled available seat kilometers per week originating in country (in millions) | 2009

This variable measures an airline's passenger-carrying capacity; it is composed of the number of seats available on each flight multiplied by the flight distance in kilometers. The resulting variable is an average of the total for all scheduled flights in a week during January (winter schedule) and July (summer schedule) 2009.

Source: International Air Transport Association, SRS Analyser; national sources

2.08 Telephone lines

Main telephone lines per 100 population | 2008

A *main telephone line* is a telephone line connecting the subscriber's terminal equipment to the public switched telephone network and that has a dedicated port in the telephone exchange equipment.

Source: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

Section III: Macroeconomic stability

3.01 Government budget balance

Government gross budget balance as a percentage of GDP | 2008

Source: IMF, *World Economic Outlook Database* (April 2009); IMF country reports; European Commission, *Eurostat Database* (June 2009); European Bank for Reconstruction and Development; African Development Bank; Economist Intelligence Unit, *CountryData Database* (June 2009); national sources

3.02 National savings rate

National savings rate as a percentage of GDP | 2008

According to the Economist Intelligence Unit, *aggregate national savings* is defined as public and private sector savings as a percentage of nominal GDP. National savings equals gross domestic investment plus the current-account balance.

Source: Economist Intelligence Unit, *CountryData Database* (June 2009); IMF, *World Economic Outlook Database* (April 2009); The World Bank, *World Development Indicators 2009*; national sources

3.03 Inflation

Annual percent change in consumer price index (year average) | 2008

Source: IMF, *World Economic Outlook Database* (April 2009); national sources

3.04 Interest rate spread

Average interest rate spread (difference between typical lending and deposit rates) | 2008

This measures the difference between the typical short-term lending and deposit rates.

Source: IMF, *International Financial Statistics* (June 2009); Economist Intelligence Unit, *CountryData Database* (June 2009); national sources

3.05 Government debt

Government gross debt as a percentage of GDP | 2008

Source: IMF, *World Economic Outlook Database* (April 2009); IMF country reports; OECD, *OECD Economic Outlook* no. 85 (June 2009); European Central Bank; European Bank for Reconstruction and Development; Economist Intelligence Unit, *CountryData Database* (June 2009); national sources

Section IV: Health and primary education

4.02 Malaria incidence

Number of malaria cases per 100,000 population | 2006

Source: World Health Organization, *World Malaria Report 2008*; national sources

4.04 Tuberculosis incidence

Number of tuberculosis cases per 100,000 population | 2007

Source: World Health Organization, *Global Tuberculosis database* (June 2009); The World Bank, *World Development Indicators 2009*; national sources

4.06 HIV prevalence

HIV prevalence as a percentage of adults aged 15–49 years | 2007

Source: UNAIDS/WHO, *2008 Report on the Global AIDS Epidemic*; UNDP, *Human Development Report 2007/2008* online database (June 2009); national sources

4.07 Infant mortality

Infant (children aged 0–12 months) mortality per 1,000 live births | 2006

Source: World Health Organization, *WHO Statistical Information System (WHOSIS)* (May 2009); national sources

4.08 Life expectancy

Life expectancy at birth (years) | 2007

Source: World Health Organization, *WHO World Health Statistics 2009*; The World Bank, *World Development Indicators 2009*; national sources

4.10 Primary enrollment

Net primary education enrollment rate | 2007

According to the World Bank's *World Development Indicators*, this corresponds to the ratio of children of official school age (as defined by the national education system) who are enrolled in school to the population of the corresponding official school age. Primary education provides children with basic reading, writing, and mathematics skills along with an elementary understanding of such subjects as history, geography, natural science, social science, art, and music.

Source: UNESCO Institute for Statistics (June 2009); national sources

4.11 Education expenditure

Adjusted savings: Public education expenditure as percentage of GNI | 2007

This represents current operating expenditures in education, including wages and salaries and excluding capital investments in buildings and equipment.

Source: The World Bank, *World Development Indicators 2009*; national sources

Section V: Higher education and training

5.01 Secondary enrollment

Gross secondary education enrollment rate | 2007

According to the World Bank's *World Development Indicators*, this corresponds to the ratio of total enrollment, regardless of age, to the population of the age group that officially corresponds to the secondary education level. Secondary education completes the provision of basic education that began at the primary level, and aims at laying the foundations for lifelong learning and human development, by offering more subject- or skill-oriented instruction using more specialized teachers.

Source: UNESCO Institute for Statistics (June 2009); The World Bank, *World Development Indicators 2009*; national sources

5.02 Tertiary enrollment

Gross tertiary education enrollment rate | 2007

According to the World Bank's *World Development Indicators*, this corresponds to the ratio of total enrollment, regardless of age, to the population of the age group that officially corresponds to the tertiary education level. Tertiary education, whether or not leading to an advanced research qualification, normally requires, as a minimum condition of admission, the successful completion of education at the secondary level.

Source: UNESCO Institute for Statistics (June 2009); The World Bank, *World Development Indicators 2009*; national sources

Section VI: Goods market efficiency

6.05 Total tax rate

This variable is a combination of profit tax (% of profits), labor tax and contribution (% of profits), and other taxes (% of profits) | 2008

Source: The World Bank, *Doing Business 2009*

6.06 Number of procedures required to start a business

Number of procedures required to start a business | 2008

Source: The World Bank, *Doing Business 2009*

6.07 Time required to start a business

Number of days required to start a business | 2008

Source: The World Bank, *Doing Business 2009*

6.10 Tariff barriers

Trade-weighted average tariff rate | 2008

This indicator is calculated as the average of the applied tariff rates, including preferential rates that a country applies to the rest of the world. The trade pattern of the importing country's reference group (2007 data) is used as a weighting.

Source: International Trade Centre

Section VII: Labor market efficiency

7.03 Rigidity of employment

Rigidity of Employment Index on a 0–100 (worst) scale | 2008

This index is the average of three subindexes: Difficulty of hiring, Rigidity of hours, and Difficulty of firing. The three subindexes have several components and all take values between 0 and 100, with higher values indicating more rigid regulation.

Source: The World Bank, *Doing Business 2009*

7.05 Firing costs

Firing costs (in weeks of wages) | 2008

This variable estimates the cost of advance notice requirements, severance payments, and penalties due when terminating a redundant worker, expressed in weekly wages.

Source: The World Bank, *Doing Business 2009*

7.09 Female participation in labor force

Female-to-male participation ratio in the labor force | 2007

This measure is the percentage of women aged 14–65 participating in the labor force divided by the percentage of men aged 14–65 participating in the labor force.

Source: International Labour Organization, *Key Indicators of the Labour Market (KILM) 5th Edition* (March 2009 update)

Section VIII: Financial market sophistication

8.06 Strength of investor protection

[Strength of Investor Protection Index on a 0–10 \(best\) scale | 2008](#)

This variable is a combination of the Extent of disclosure index (transparency of transactions), the Extent of director liability index (liability for self-dealing), and the Ease of shareholder suit index (shareholders' ability to sue officers and directors for misconduct).

Source: The World Bank, *Doing Business 2009*

8.09 Legal rights index

[Degree of legal protection of borrowers and lenders' rights on a 0–10 \(best\) scale | 2008](#)

This index measures the degree to which collateral and bankruptcy laws protect borrowers and lenders' rights and thus facilitate lending.

Source: The World Bank, *Doing Business 2009*

Section IX: Technological readiness

9.05 Mobile telephone subscriptions

[Mobile telephone subscriptions per 100 population | 2008](#)

According to the World Bank *mobile cellular telephone subscriptions* are subscriptions to a public mobile telephone service using cellular technology, which provides access to switched telephone technology. Post-paid and prepaid subscriptions are included. This can also include analogue and digital cellular systems but should not include non-cellular systems. Subscribers to fixed wireless, public mobile data services, or radio paging services are not included.

Source: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

9.06 Internet users

[Estimated Internet users per 100 population | 2008](#)

Internet users are people with access to the worldwide network.

Source: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

9.07 Personal computers

[Number of personal computers per 100 population | 2007](#)

According to the World Bank, *personal computers* are self-contained computers designed to be used by a single individual.

Source: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

9.08 Broadband Internet subscribers

[Total fixed broadband Internet subscribers per 100 population | 2008](#)

The International Telecommunication Union considers *broadband* to be any dedicated connection to the Internet of 256 kilobits per second or faster, in both directions. *Broadband subscribers* refers to the sum of DSL, cable modem, and other broadband (for example, fiber optic, fixed wireless, apartment LANs, satellite connections) subscribers.

Source: International Telecommunication Union, *World Telecommunication Indicators* (June 2009 update); national sources

Section X: Market size

10.01 Domestic market size index

[Sum of gross domestic product plus value of imports of goods and services, minus value of exports of goods and services, normalized on a 1–7 \(best\) scale | 2008](#)

The size of the domestic market is calculated as the natural log of the sum of the gross domestic product valued at PPP plus the total value (PPP estimates) of imports of goods and services, minus the total value (PPP estimates) of exports of goods and services. Data are then normalized on a 1–7 scale. PPP estimates of imports and exports are obtained by taking the product of exports as a percentage of GDP and GDP valued at PPP.

Source: Authors' calculation. For more details please refer to Appendix A in Chapter 1.1 of this *Report*

10.02 Foreign market size index

[Value of exports of goods and services, normalized on a 1–7 \(best\) scale | 2008](#)

The size of the foreign market is estimated as the natural log of the total value (PPP estimates) of exports of goods and services, normalized on a 1–7 scale. PPP estimates of exports are obtained by taking the product of exports as a percentage of GDP and GDP valued at PPP.

Source: Authors' calculation. For more details please refer to Appendix A in Chapter 1.1 of this *Report*

10.03 GDP valued at PPP

[Gross domestic product valued at purchasing power parity in millions of international dollars | 2008](#)

Source: IMF, *World Economic Outlook Database* (April 2009); national sources

10.04 Imports as a percentage of GDP

[Imports of goods and services as a percentage of GDP | 2008](#)

Source: Economist Intelligence Unit, *CountryData Database* (July 2009); The World Bank, *World Development Indicators 2009*; World Trade Organization, *Statistics Database* (July 2009); IMF, *World Economic Outlook Database* (April 2009); national sources

10.05 Exports as a percentage of GDP

[Exports of goods and services as a percentage of GDP | 2008](#)

Source: Economist Intelligence Unit, *CountryData Database* (July 2009); The World Bank, *World Development Indicators 2009*; World Trade Organization, *Statistics Database* (July 2009); IMF, *World Economic Outlook Database* (April 2009); national sources

Section XII: Innovation

12.07 Utility patents

[Number of utility patents \(i.e., patents for invention\) granted between January 1 and December 31, 2008, per million population | 2008](#)

Utility patents are recorded such that the origin of the patent is determined by the first-named inventor at the time of the grant. Patents per million population are calculated by dividing the number of patents granted to a country in 2008 by that country's population in the same year.

Source: The United States Patent and Trademark Office (June 2009)

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The Africa Commission was launched by the Prime Minister of Denmark in 2008 to help Africa benefit more from globalization. The Commission consisted of Heads of State and governments, politicians, experts, and representatives from international and regional organizations as well as the business community, civil society and the academic world. The majority of the Commissioners were from Africa, which reflected the Commission's overriding commitment to ensure African ownership of its recommendations and initiatives.

The Africa Commission presented its findings in the report *Realising the Potential of Africa's Youth*, which was published in May 2009. Drawing on existing analyses and best practices, the Africa Commission presented specific policy recommendations and launched five international initiatives aimed at creating jobs for young men and women in Africa through private sector-led growth and improved competitiveness of African economies. Special emphasis was given to creating decent jobs, fostering entrepreneurship, and providing greater opportunities through education, skills development and access to finance. The Africa Commission is supported by a Secretariat established within the Danish Ministry of Foreign Affairs.

For further information about the Africa Commission and the Danish Ministry of Foreign Affairs, visit www.africacommission.um.dk.



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Recently, FedEx looked deeper into factors impacting the global economy, commissioning a second study by SRI International titled "The Dynamic Force of Access: An Update of the Access Index." The study provides a qualitative and quantitative assessment of the impact of how people, businesses, and nations "access" ideas, goods, technology, and markets. The information gleaned from this study is complementary to the insights in the Forum's *Global Competitiveness Report*. As FedEx continues to explore Access, we look forward to better understanding how to harness the momentum of the global economy to continue to create positive change around the world.

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