

Binding Prices

WHAT ARE BINDING PRICES?

Binding prices are mandatory rates established by the hotelier that cannot be modified, neither upwards nor downwards.

HOW DO I ACTIVATE BINDING PRICES?

To benefit from this improvement, we need to activate it on a client-per-client basis.

We can do this in two separate phases:

- 1- On the test account, to allow you to make the necessary development.
- 2- On the live environment.

When it's activated you should do the following modifications:

Availability listRQ

There are no changes to be made on the request.

Availability listRS

When binding prices NOT activated, the request returns:

```
<Amount>102.02</Amount>
```

- With binding prices activated:

```
<amount>102.02</amount>
<net_price>102.02</net_price>
<commission>0</commission>
<selling_price mandatory="Y">120</selling_price>
```

OR

```
<amount>125.9</amount>
<net_price>125.9</net_price>
<commission>0</commission>
<selling_price mandatory="N">125.9</selling_price>
```

Tag SellingPrice mandatory="Y" Product subjected to binding price

Tag SellingPrice mandatory="N": Product not subjected to binding price

Tag description

```
<Amount>148.000</Amount>
Selling price through the XML
```

```
<NetPrice>118.310</NetPrice> (NEW TAG)
Net Price.
```

Remember that the selling price is meant for the final customer. If this product is sold to a third party other than the final customer, they must to be informed about the nature and amount of this value.

<Commission>17.000</Commission>
% Commission (VAT not included)..

<SellingPrice mandatory="Y">148.000</SellingPrice>(NEW TAG)
Mandatory attribute determines if the price is binding (Y) or not (N).

ValuationRQ

There are no changes to be made on the request.

ValuationRS

No changes on this response.

The service price will be the <Amount> price or the <SellingPrice>, but not the <net price>.

The Net price will be used for invoices on our side for binding and for normal prices.

ConfirmationRQ

There are no changes to be made on the request.

ConfirmationRS

No changes on this response.

The service price will be the <Amount> price or the <SellingPrice>, but not the <net price>.

The Net price will be used for invoices on our side for binding and for normal prices.

EXAMPLES OF BINDING PRICE RESPONSES

[...]

<room>

<code>DBL.FM</code>

<description>DOUBLE FAMILY ROOM</description>

<availability>20</availability>

<price>

<occupancy>

<adults>2</adults>

<children>1</children>

<rooms>1</rooms>

</occupancy>

<board_type>

<code>BB</code>

<description>BED AND BREAKFAST</description>

</board_type>

<amount>122.44</amount>

<net_price>122.44</net_price>

<commission>0</commission>

<selling_price mandatory="Y">140.4</selling_price>

</price>

</room>

[...]

[...]

<room>

```
<code>TPL.ST</code>
<description>TRIPLE STANDARD</description>
<availability>6</availability>
<price>
  <occupancy>
    <adults>2</adults>
    <children>1</children>
    <rooms>1</rooms>
  </occupancy>
  <board_type>
    <code>R0</code>
    <description>ROOM ONLY</description>
  </board_type>
  <amount>125.9</amount>
  <net_price>125.9</net_price>
  <commission>0</commission>
  <selling_price mandatory="N">125.9</selling_price>
</price>
<price>
  <occupancy>
    <adults>2</adults>
    <children>1</children>
    <rooms>1</rooms>
  </occupancy>
  <board_type>
    <code>BB</code>
    <description>BED AND BREAKFAST </description>
  </board_type>
  <amount>156.42</amount>
  <net_price>156.42</net_price>
  <commission>0</commission>
  <selling_price mandatory="N">156.42</selling_price>
</price>
</room>
[...]
```

FREQUENTLY ASKED QUESTIONS

Please bear in mind that binding prices are only available for European rates at the moment. Shortly, they will be available on the American market.

What is a binding price?

It's a compulsory selling price (established by the hotelier) at a rate that cannot be modified, neither upwards or downwards. It's the final selling price of the product.

What are the benefits of binding prices?

There are certain properties that are only available with binding prices. So by activating it you will increase your product portfolio and receive access to top hotel chains at excellent prices.

Your profit will be the difference between the Sellingprice and the NetPrice/Amount.

If you sell the product to a third party/organisation, you will receive the difference between the Sellingprice and the NetPrice/Amount minus the amount you negotiate with the third party.

Why are the Net and Amount tags repeated if they have the same price?

For binding pricing products, the Net and Amount tags always carry the same price. For other type of payment methods (e.g. Direct Payment) prices differ, thus the necessity for both tags.

Why is the commission at "0"?

We offer net rates, so commission will always be 0. When commission-based rates become available we will inform you in case you might be interested.